Terms and Conditions for Correspondent Banks

THE BANK OF NOVA SCOTIA
Trade Services & Financial Institutions
GLOBAL TRANSACTION BANKING
100 Yonge Street - 9th Floor
Toronto, Ontario, Canada
M5C 2W1

SWIFT: NOSCCATT
Fax: (416) 933-7467
E-mail: corrbkg@scotiabank.com
www.scotiabank.com/corrbkg

Effective June 2009
PAYMENTS (in any currency - to all points)

- To a bank as ultimate beneficiary
  Charges subject to account analysis
- To a non-bank beneficiary (Commercial) - as per your instructions (BEN / OUR)
  $10 flat charge

CANADIAN TIME ZONES

Pacific Time  Mountain Time  Central Time  Eastern Time  Atlantic Time
9:00 AM  10:00 AM  11:00 AM  12 Noon  1:00 PM
9:00 AM  10:00 AM  11:00 AM  12 Noon  1:00 PM

In Canada
Canadian dollar payments to Scotiabank, its branches, beneficiaries and other Canadian banks, branches and beneficiaries are guaranteed same day value if the S.W.I.F.T. payment (MT202/MT103) is received prior to 1700 hours Toronto time, subject to meeting risk controls associated with the payments process. Instructions are to be directed to Global Wholesale Services, Toronto (GWS) and S.W.I.F.T. is our preferred method (NOSCCATT).

Payments made outside Canada or payments in U.S. dollars and other currencies are subject to a 1530 cut-off time, however, those received after 1530 ET and before 1630 are normally expedited with same day value but we cannot guarantee same.

Outside Canada
Instructions covering payment to a beneficiary outside Canada will be effected on receipt for value in accordance with conditions prevailing at the beneficiary’s place of domicile.

Cancellations (initiated by your bank or the paying bank), or Amendments must carry reference/details of the original payment and will be made on a best efforts basis $25 each

CASH LETTER AND OTHER ACCOUNT SERVICES

Details of our Account Activity Charges are available upon request. We offer a choice of compensating balances and/or hard dollar charges calculated on a monthly basis using Scotiabank’s comprehensive account analysis system.

The following are provided on a fee basis only

- Miscellaneous - S.W.I.F.T. Advises $7.50 each
- Stop Payments $16 each
- Investigations
  - Between 0-3 months Free
  - Between 3-12 months of entry date $50 per transaction
  - Beyond 1 year of entry date $75 per transaction
- Account Information for Audit Purposes
  - Balance Report $25 per request
  - Complete Report $50 per request
- Credit Enquiries $50 per enquiry

SCOTIACOLLECT®
Scotiabank’s Centralized Collection Service for clean items drawn in CAD or USD on any bank in Canada

- Proceeds credited to your account with Scotiabank $20
- Proceeds transferred to your account at another bank $22

Scotiacollect offers a timeframe for guaranteed final payment. We would be pleased to provide a detailed Scotiacollect proposal upon your request.
TRADE-RELATED SERVICES

COLLECTIONS Collection items should be directed to the branch of The Bank of Nova Scotia the item is drawn on.

CHEQUES ("Cheque" is understood to include items that can be processed through the clearing system)

- Government of Canada and Dividend cheques of Canadian banks Free
- Other clean cheques
  - Up to $500 $20
  - Over $500 0.1%, min $30, max. $150
- Cheques returned unpaid
  - Up to $500 $20
  - Over $500 $40

OTHER CLEAN ITEMS
(Bills of Exchange including those for acceptance/return, foreign currency cheques other than US dollars and any other items that cannot be processed through the clearing system and have no attachments thereto.)

- Items paid 0.25%, min. $40, max. $250
  (add $15 if acceptance is required *)
- Items returned unaccepted or unpaid $40

DOCUMENTARY ITEMS

- Items paid 0.30%, min. $75, max. $250
  (add $15 if acceptance is required *)
- Items returned unaccepted or unpaid $50 each
  * Extension of maturity to additional charges where applicable $50 flat

Collections are subject to additional charges where applicable:

- Tracers (waived if Scotiabank error) First one free $20 each additional
- Amendments $35 each
- Items requiring special handling, including requests to warehouse goods and protest unaccepted/unpaid Items Details available upon request
- Shipments consigned to the Bank
  - with prior arrangement $40 plus out-of-pocket expenses
  - without prior arrangement $50 plus out-of-pocket expenses

DOCUMENTARY CREDITS

- Advising without engagement $50
- When pre-advised by SWIFT Additional $25
- Amendments $50 each
- Confirmation (advising with our engagement - issuing our credit for your account) Rates available on request, min. $125
- Document examination (clean or documentary drawings of sight drafts against documents only, and of term drafts where sight reimbursement is provided) 0.125%, min. $75 Rates available on request, min. $100
- Acceptance of term drafts and deferred payment credits $175 each
- Letters of direction 0.15%, min. $250
- Transferred credits $50 plus advising commission
- Credits cancelled at your request or credits expiring unutilized $50 per presentation
- Documents submitted for examination/negotiation which do not conform with the L/C terms $50 per presentation

Note: Where reimbursement for payment of sight drafts on us, maturing term drafts bearing our acceptance, or items negotiated in accordance with your express authority, is to be obtained by redrawing or claiming by mail or cable on another bank, interest from date of payment to date of receipt of cover will be for your account.
LETTERS OF GUARANTEE AND STANDBY LETTERS OF CREDIT

- Advising without engagement $50
- When pre-advised by teletransmission Additional $25
- Each amendment $50 each plus out-of-pocket expenses
- Advising with our engagement By arrangement
- Issuance for your account By arrangement
- Drawing commission, clean or documentary 0.125%, min. $75
- Cancellation $50 flat plus advising commission

ALL RATES DETAILED IN THE PRECEDING ARE THE MINIMUM RATES APPLICABLE AND ARE SUBJECT TO CHANGE WITHOUT NOTICE. OUT-OF-POCKET EXPENSES, AS APPLICABLE, AND OTHER CORRESPONDENTS' CHARGES WILL BE FOR YOUR ACCOUNT.

TO ENSURE EXPEDITIOUS PROCESSING, WHEN POSSIBLE PLEASE DIRECT ALL DOCUMENTARY CREDIT AND GUARANTEE TRANSACTIONS VIA SWIFT AS UNDER. PLEASE USE THE S.W.I.F.T. ADDRESS NOSCCATT FOR ALL OTHER MESSAGES TO ANY ONE OF OUR TRADE SERVICE UNITS.

For: British Columbia & Yukon Territory
To: The Bank of Nova Scotia
Vancouver International Trade Services
Vancouver Business Support Centre
7th Floor, 409 Granville Street
Vancouver, B.C.
CANADA V6C 1T2

For: Alberta and Northwest Territories
To: The Bank of Nova Scotia
International Trade Services
Calgary Business Support Centre
P.O. Box 53069
Warlborough C8O
Calgary, Alberta
CANADA T2A 7P1

For: Saskatchewan
To: The Bank of Nova Scotia
International Trade Services
Prairie Commercial Sales
Scotia Centre, 111 2nd Avenue South
Saskatoon, Saskatchewan
CANADA S7K 3R1

For: Manitoba
To: The Bank of Nova Scotia
International Trade Services
Winnipeg Commercial Banking Centre
200 Portage Avenue at Main
Winnipeg, Manitoba
CANADA R3C 2R7

For: Ontario
To: The Bank of Nova Scotia
Ontario International Trade Services
44 King Street West
Toronto, Ontario
CANADA MSH 1H1

For: Quebec & Atlantic Canada
To: The Bank of Nova Scotia
International Trade Services
Montreal Business Support Centre
Place Montreal Trust
1800 McGill College, 12th Floor
Montreal, Quebec
CANADA H3A 3K9

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