

Scotiabank Mexico

YOUR SCOTIABANK PARTNER IN MEXICO

Scotiabank Inverlat S.A. was established in 1934 under the name of Banco Comercial Mexicano, and in 1993 it became a part of Grupo Financiero Inverlat, the seventh largest bank in Mexico.

In 1996, The Bank of Nova Scotia (Scotiabank) acquired a 10% interest in the company and was awarded a management contract by the Mexican government. In November 2000 Scotiabank took control of Grupo Financiero Inverlat when it increased its ownership to 55%. In April 2003 it acquired an additional 36% and in March 2004, acquired yet another 6% of the shares, bringing its total ownership stake to 97%.

As of January 15, 2001, Grupo Financiero Inverlat's name was changed to Grupo Financiero Scotiabank and the banking arm's name was changed to Scotiabank Inverlat, S.A. (Scotiabank Mexico) to reflect the new identity of the group as a member of the Scotiabank Group.

Grupo Financiero Scotiabank is one of the leading financial groups in Mexico, with more than 600 branches and 1,300 ATM's throughout the country. It employs approximately 8,650 people in its main subsidiaries: Scotiabank Mexico, Scotia Casa de Bolsa, Scotia Fondos and Scotia Afore which together facilitate and offer an extensive range of financial services and products for individuals, small business and multinational corporations. We have earned a reputation for innovative products and excellent client service.

SERVICES

Scotiabank Mexico offers a broad range of financial services through its retail, commercial, and corporate banking groups. Scotiabank Mexico's domestic retail banking network consists of branches with automated banking systems, offering current and savings accounts, call and term deposits, foreign exchange, ATMs, safety deposit boxes and telephone banking.

It also offers corporate services extending from multinationals to small businesses, including mid term loans, cash management services, trade finance products, Visa/MasterCard merchant services, real estate banking, trust services and business banking.

In 2006, Scotiabank Mexico launched a new business unit – Global Transaction Banking (GTB) – which offers global Cash Management, Trade Finance and Correspondent Banking solutions with a regional focus to both national and multinational companies and financial institutions.

For more information, see your Scotiabank Relationship Manager, e-mail us at corrbkg@scotiabank.com, or visit www.gtb.scotiabank.com



LOCAL STRENGTH WITH GLOBAL REACH

We are a leading provider of global transaction banking services. Unmatched in terms of our North American banking platform, we also reach beyond to provide seamless integration of products and services around the globe.

Banking services include:

- Accounts and investment solutions
- Electronic banking
- Electronic payments
- Commercial cards
- Trade finance
- Foreign exchange
- Correspondent banking



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CORRESPONDENT BANKING SERVICES



TRADE AND CORRESPONDENT BANKING SERVICES

The focus on Trade Finance and Correspondent Banking business has always been a priority for the Scotiabank Group and its international presence allows banks to receive standard service in over 50 countries, reducing the number of correspondent arrangements you have to manage. Scotiabank Mexico has relationships with major exporters and importers from Mexico and a proven track record in the Mexican commercial market. Our staff is specialized in Trade Finance and Correspondent Banking, delivering products with efficiency and competitive prices in the local markets. Additionally, you get the benefit of our capacity to confirm letter of credit lines, based on the credit experience of Scotiabank's Head Office.

CONTACTS

For more information regarding your international business requirements in Mexico, please contact Scotiabank Mexico or your Scotiabank Relationship Manager.

Scotiabank Mexico

Blvd. Manuel Avila Camacho No. 1
Plaza Scotiabank Inverlat, Piso 5
Col. Lomas de Chapultepec
México, D.F. 11009

Salvador Cruz
Head of Global Transaction Banking – Mexico
Tel. (5255) 5229-2191
Fax. (5255) 5229-2492
E-mail: scruz@scotiabank.com.mx

José Manuel Suárez
Director, Trade Finance & Correspondent Banking
Tel. (5255) 5229-2586
Fax. (5255) 5229-2019
E-mail: jsuarez@scotiabank.com.mx

Antonio Del Campo
Deputy Director, Correspondent Banking
Tel. (5255) 5229-2811
Fax. (5255) 5229-2019
E-mail: adelcampo@scotiabank.com.mx

SWIFT MBCOMXMM
www.scotiabank.com.mx

Grupo Scotiabank. Scotiabank Mexico, Scotia Casa de Bolsa, Scotia Fondos and Scotia Afore are the trade names of, respectively, Grupo Financiero Scotiabank Inverlat, S.A. de C.V., Scotia Inverlat Casa de Bolsa, S.A. de C.V., Scotia Fondos S.A. de C.V. y Scotia Afore S.A. de C.V.



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