

Scotiabank celebrates its 50th Anniversary in Barbados

"These 50 years represent Scotiabank's commitment to Barbados. We have remained in Barbados and we are pleased to be a part of the history of the country and to be a part of many people's lives," expressed Stephen F. Cozier, Managing Director in Barbados.

According to the executive, one of the institution's major achievements during its 50 years of service in the country has been precisely its permanence, and especially loyalty to its values — "Scotiabank is committed to helping build the communities in which we live and work." At Scotiabank, we realize that we have a responsibility to assist a much broader spectrum of stakeholders, because the health and vitality of our Bank is closely tied to the well being of the communities we serve.

In recent years, the institution and its role in the community has evolved into a sophisticated network of branches providing financial services to Personal and Business Banking customers. Scotiabank's commitment to the Barbadian community is evidenced in its broad range of product offerings, its contribution to various charities and its involvement in various sectors particularly that of Culture, Sports and Education where our sponsorships total in excess of \$350,000.

During the period of February to August, celebrations of Scotiabank Barbados' 50th anniversary will be ongoing in each branch in the country, climaxing with the main celebration in the main branch during August.

Scotiabank first opened its doors in Barbados in 1956, when it inaugurated its first branch in Bridgetown. Retail banking expanded in the late 1960s, with the addition of two more branches. Activity in the branches in Barbados reflected the economic growth of the country and was heavily centred on the tourist industry. Business continued to grow during the 1970s and today the bank operates eight branches here.

Today, Scotiabank Barbados has about 300 employees, 20 ATMs and eight branches, offering retail and commercial services, including electronic cash management services.