ScotiaConnect® Electronic Banking

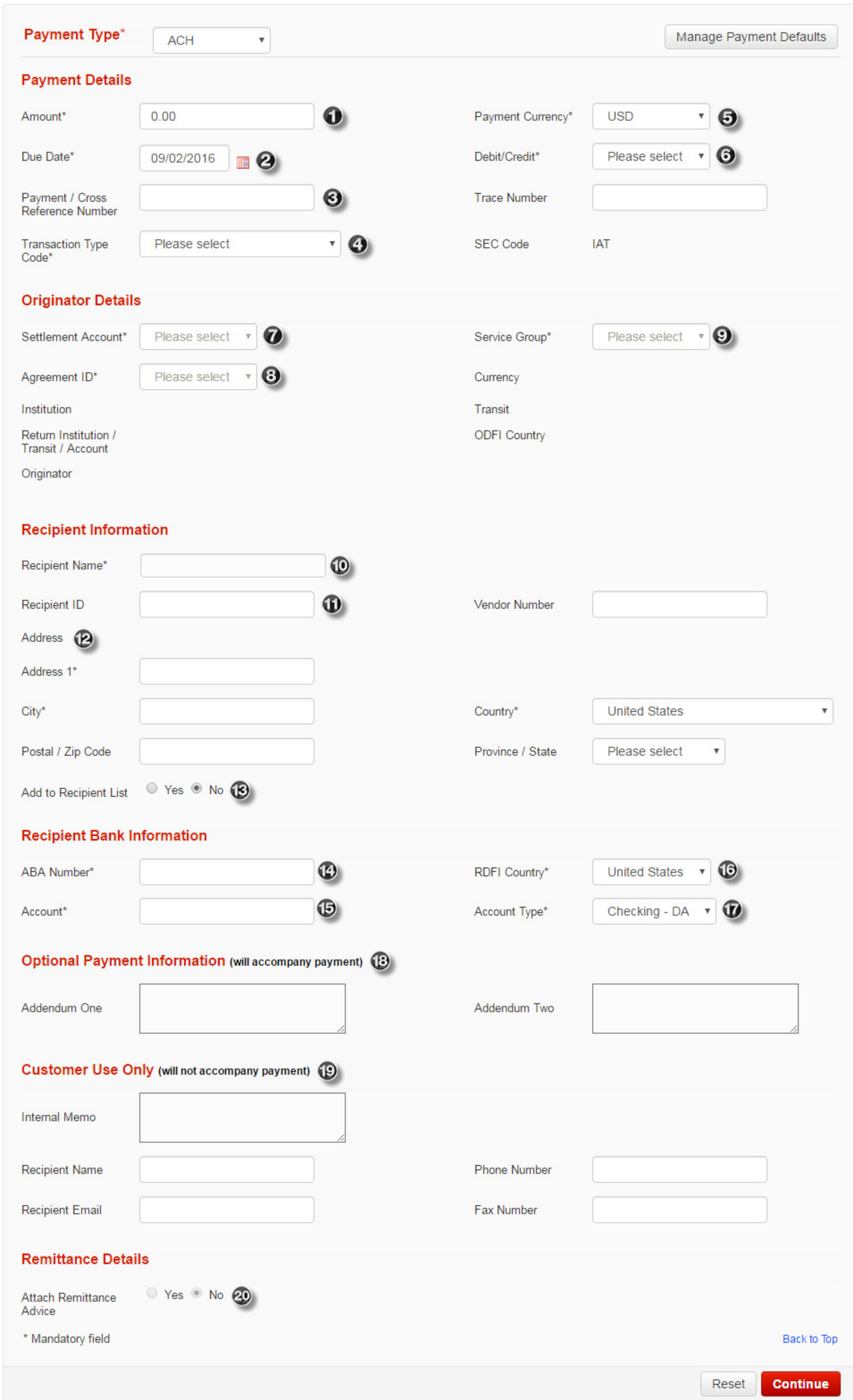
Integrated Payments: International ACH Transaction (IAT) Payments Fields

Table of Contents

Version 1.1

Scotiabank®

Creating a One Time IAT (ACH) Payment



Payment Type* ACH

Manage Payment Defaults

Payment Details

Amount* 0.00 1

Due Date* 09/02/2016 2

Payment / Cross Reference Number 3

Transaction Type Code* Please select 4

Payment Currency* USD 5

Debit/Credit* Please select 6

Trace Number

SEC Code IAT

Originator Details

Settlement Account* Please select 7

Agreement ID* Please select 8

Institution

Return Institution / Transit / Account

Originator

Service Group* Please select 9

Currency

Transit

ODFI Country

Recipient Information

Recipient Name* 10

Recipient ID 11

Vendor Number

Address 12

Address 1*

City*

Country* United States

Postal / Zip Code

Province / State Please select

Add to Recipient List Yes No 13

Recipient Bank Information

ABA Number* 14

Account* 15

RDFI Country* United States 16

Account Type* Checking - DA 17

Optional Payment Information (will accompany payment) 18

Addendum One

Addendum Two

Customer Use Only (will not accompany payment) 19

Internal Memo

Recipient Name

Recipient Email

Phone Number

Fax Number

Remittance Details

Attach Remittance Advice Yes No 20

* Mandatory field

Back to Top

Reset Continue

See Page 3 for an explanation of the highlighted fields.

1 Amount: Enter the amount of your payment.

2 Due Date: Enter the date that you wish the recipient to be debited/credited.

3 Payment/Cross Reference Number: A number used to identify individual payments. It is recommended that this number be unique in case you need to recall or trace a specific payment.

4 Transaction Type Code: The Transaction Type Code is a 3 letter code used to identify IAT payments. Select the code from the dropdown menu that most accurately describes your payment.

5 Payment Currency: The currency of the payment; IATs can only be USD.

6 Debit/Credit: This function indicates whether you will be debiting funds from your recipient's account or crediting funds to your recipient's account.

7 Settlement Account: The account that is funding credits/receiving debits.

8 Agreement ID: The agreement ID will populate the long name, short name and the chargeback account for your company. Multiple agreements can be used for companies with multiple divisions. The agreements that show will be based on the Settlement Account and Service Group that you select.

9 Service Group: Choose the Service Group you wish to use to send your IAT payment. Note that your Super User(s) have set up this entitlement. Once you select the Service Group, the agreement ids linked to it will become available in the Originator Details section.

10 Recipient Name: Enter the recipient's name (or Company Name), and optionally, their full address in this section.

11, 13 Recipient ID/Add to Recipient List: If you would like to use an existing recipient from your recipient list (optional) you can enter the recipient's id in this field and it will populate the recipient information for you. If this is a new recipient and you would like to add it to your recipient list (optional) please select "Yes" in the "Add to Recipient List" field.

12 Address: The recipient's address. This information is required, and if it doesn't match the payment may be returned by the recipient's financial institution.

14 ABA Number: Also known as a Routing Number, this number is used to indicate which bank and transit you are paying.

15 Recipient Account Number: The recipient's account number.

16 RDFI Country: The Country that the recipient's account is domiciled in. This will always be United States.

17 Account Type: The Recipient's account type. There are two options available. Checking is the most common account type and is the recommended selection unless your recipient indicates that the account is a savings account.

18 Optional Payment Information: This is optional information that will travel with the payment. Whether it is displayed or not is at the discretion of the recipient's bank. Each field supports a maximum of 140 characters.

⑲ Customer Use Only: All payment types allow you to enter additional information as part of the payment, however, this information is NOT sent along with the other payment information. Information entered in these fields is saved along with the rest of the payment information and can be viewed in the Payment History. The fields are similar for all payment types.

⑳ Attach Remittance Advice: If you are subscribed to the remittance advice service you can select yes to display the remittance options.