PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

THE SECURITIES DESCRIBED IN THESE FINAL TERMS HAVE NOT BEEN REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), OR THE SECURITIES LAWS OR "BLUE SKY" LAWS OF ANY STATE OR OTHER JURISDICTION OF THE UNITED STATES AND, ACCORDINGLY, MAY NOT BE OFFERED, SOLD, DELIVERED PLEDGED OR OTHERWISE TRANSFERRED WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, U.S. PERSONS UNLESS AN EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT IS AVAILABLE AND IN ACCORDANCE WITH ALL APPLICABLE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND ANY OTHER JURISDICTION.

Where interest (including distributions which are regarded as interest for Singapore income tax purposes), discount income, early redemption fee or redemption premium is derived from any of the Securities by any person who is not resident in Singapore and who carries on any operations in Singapore through a permanent establishment in Singapore, the tax exemption available for qualifying debt securities (subject to certain conditions) under the Income Tax Act 1947 of Singapore (the "**ITA**") shall not apply if such person acquires such Securities using the funds and profits of such person's operations through a permanent establishment in Singapore. Any person whose interest (including distributions which are regarded as interest for Singapore income tax purposes), discount income, early redemption fee or redemption premium derived from the Securities is not exempt from tax (including for the reasons described above) shall include such income in a return of income made under the ITA.

Final Terms dated 3 November 2026

The Bank of Nova Scotia
LEI: L3I9ZG2KFGXZ61BMYR72

Structured Products Programme for the issuance of Notes, Warrants and Certificates

Issue of up to GBP 5,000,000 Snowballing Autocall Notes linked to the FTSE 100® Index-linked Class 2026-AD Preference Share(s) due December 2031
(the "Securities")

PART A – CONTRACTUAL TERMS

This document constitutes the final terms relating to the issue of Securities described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions, the applicable Underlying Linked Conditions and the Payout Conditions (as may be amended and/or supplemented up to, and including, the date hereof) (the "**Conditions**") set forth in the base prospectus dated 5 October 2026 and any supplement(s) up to, and including, the later of the end of the offer period to which these final terms relate and the date of listing of the Securities (save for any such further supplement(s) which amend the Conditions after the date hereof) which, together, constitute a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Rules: Admission to Trading on a Regulated Market sourcebook (the "**PRM**") made under the Public Offers and Admissions to Trading Regulations 2024 (the "**POATRs**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the PRM and must be read in conjunction with such Base Prospectus as so supplemented in order to obtain all relevant information. The Base Prospectus and the supplements to the Base Prospectus are available for inspection or collection at all reasonable times during normal office hours by a Holder at the office of the Paying Agent or Registrar or may be provided by email to a Holder following their prior written request to the Paying Agent or Registrar and provision of proof of holding and identity (in a form satisfactory to the Paying Agent or Registrar, as the case may be) and copies may be obtained from the

principal office of the Issuer and may also be viewed on the Issuer's website at https://www.scotiabank.com/ca/en/about/investors-shareholders/funding-programs.html.

1.	(i)	Issuer:	The Bank of Nova Scotia
	(ii)	Branch of Account:	Head Office, Toronto
2.	(i)	Series Number:	UK 2026-015
	(ii)	Tranche Number:	1
3.	**Specified Currency or Currencies**:		GBP
4.	**Aggregate Nominal Amount:**		Up to GBP 5,000,000
5.	**Issue Price:**		100 per cent. of par
6.	(i)	Specified Denomination:	GBP 1 (Minimum Tradeable Amount: GBP 1,000)
	(ii)	Calculation Amount:	GBP 1
	(iii)	Trading in Notional (Certificates):	Not Applicable
7.	(i)	Issue Date:	29 December 2026
	(ii)	Trade Date:	18 December 2026
	(iii)	Interest Commencement Date:	Not Applicable
8.	**Maturity Date:**		29 December 2031
9.	**Adjusted Payment Date:**		Not Applicable
10.	**Interest Basis:**		Not Applicable

PROVISIONS APPLICABLE TO NOTES

11.	**Zero Coupon Note Provisions:**	Not Applicable
12.	**Call Option:**	Not Applicable
13.	**Put Option:**	Not Applicable

PROVISIONS RELATING TO INTEREST

14.	**Fixed Rate Note Provisions (General Condition 4(a)):**	Not Applicable
15.	**Floating Rate Note Provisions (General Condition 4(b) (*Interest Rate on Floating Rate Notes*)):**	Not Applicable
16.	**Fixed/Floating Rate Note Provisions:**	Not Applicable

PROVISIONS APPLICABLE TO WARRANTS

17.	**European, American or Bermudan Style:**	Not Applicable
18.	**Automatic Exercise:**	Not Applicable
19.	**Expiration Date:**	Not Applicable
20.	**Potential Exercise Date(s):**	Not Applicable
21.	**Exercise Amount:**	Not Applicable
22.	**Exercise Period:**	Not Applicable
23.	**Minimum Exercise Number:**	Not Applicable
24.	**Maximum Exercise Number:**	Not Applicable
25.	**Cash Settlement/Issuer Physical Settlement:**	Not Applicable
26.	**Issuer Physical Settlement Amount:**	Not Applicable

PROVISIONS APPLICABLE TO CERTIFICATES

27.	**Call Option:**	Not Applicable
28.	**Put Option:**	Not Applicable
29.	**Exercise applicable to Certificates (General Condition 9.7 (*Exercise Rights in respect of Certificates*)):**	Not Applicable

(i)	European, American or Bermudan Style:	Not Applicable
(ii)	Automatic Exercise:	Not Applicable
(iii)	Expiration Date:	Not Applicable
(iv)	Potential Exercise Date(s):	Not Applicable
(v)	Exercise Amount:	Not Applicable
(vi)	Exercise Period:	Not Applicable
(vii)	Minimum Exercise Number:	Not Applicable
(viii)	Maximum Exercise Number:	Not Applicable
(ix)	Cash Settlement/Issuer Physical Settlement:	Not Applicable

CERTIFICATE COUPON PROVISIONS

30.	**Fixed Rate Coupon Certificate Provisions (General Condition 8(a) (*Fixed Rate Coupon Certificates*)):**	Not Applicable
31.	**Floating Rate Coupon Certificate Provisions (General Condition 8(b) (*Floating Rate Coupon Certificates*)):**	Not Applicable

UNDERLYING LINKED COUPON PROVISIONS

32.	**Underlying Linked Coupon Provisions (Payout Condition 2 (*Coupon Amount(s)*)):**	Not Applicable

PAYOUT CONDITIONS RELATING TO AUTOCALL REDEMPTION

33.	**Autocall Redemption (Payout Condition 3 (*Autocall Redemption Amount*)):**	Not Applicable

PROVISIONS RELATING TO FINAL REDEMPTION OR SETTLEMENT

34.	**Payout Condition 4 (*Final Redemption Amount and/or Physical Delivery Amount)*:**	Not Applicable

PROVISIONS RELATING TO THE EARLY REPAYMENT AMOUNT

35.	**Early Repayment Amount(s) of each Security payable on redemption or settlement for taxation reasons, TLAC Disqualification Event, illegality, on Event of Default and/or any applicable event under the Underlying Linked Conditions:**		As specified in Preference Share Linked Condition 4.1
	(i)	Fair Market Value:	Not Applicable
	(ii)	Minimum Early Repayment Amount:	Not Applicable
	(iii)	Par plus accrued 1:	Not Applicable
	(iv)	Par plus accrued 2:	Not Applicable
	(iv)	Early Repayment Unwind Costs:	Not Applicable

UNDERLYING LINKED CONDITIONS

36.	**Share Linked Conditions:**	Not Applicable

INDEX LINKED PROVISIONS

37.	**Index Linked Conditions:**	Not Applicable

COMMODITY LINKED CONDITIONS

38.	**Commodity Linked Conditions:**	Not Applicable

FX LINKED CONDITIONS

39.	**FX Linked Conditions:**		Not Applicable

FUND LINKED CONDITIONS

40.	**Fund Linked Conditions:**		Not Applicable

REFERENCE RATE LINKED CONDITIONS

41.	**Reference Rate Linked Conditions:**		Not Applicable

INFLATION LINKED CONDITIONS

42.	**Inflation Linked Conditions:**		Not Applicable

HYBRID BASKET LINKED CONDITIONS

43.	**Hybrid Basket Linked Conditions:**		Not Applicable

PREFERENCE SHARE LINKED CONDITIONS

44.	**Preference Share Linked Conditions:**		Applicable
	(i)	Underlying Preference Share(s) and Reference Asset(s):	Preference Share(s) linked to the FTSE 100® Index (ISIN: GB0001383545; Bloomberg: UKX) issued by Broadgate Capital Limited (Class number: 2026-AD)
	(ii)	Autocall Note Redemption Date(s):	27 December 2028, 25 June 2029, 27 December 2029, 25 June 2030, 27 December 2030, 25 June 2031 and 29 December 2031
	(iii)	Autocall Note Number of Business Days:	Five Business Days as specified in Preference Share Linked Condition 5 (*Definitions*)
	(iv)	Autocall Note Valuation Date(s):	18 December 2028, 18 June 2029, 18 December 2029, 18 June 2030, 18 December 2030, 18 June 2031 and 18 December 2031
	(v)	Final Valuation Date:	18 December 2031
	(vi)	Redemption Number of Business Days:	Five Business Days as specified in Preference Share Linked Condition 5 (*Definitions*)
	(vii)	Additional Disruption Event(s):	
		(a) Change in Law:	Applicable
		- Change in Law – Increased Cost:	Not Applicable
		(b) Hedging Disruption:	Applicable
		(c) Increased Cost of Hedging:	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

45.	**Calculation Agent:**		The Bank of Nova Scotia
46.	**Currency Disruption Event:**		Not Applicable
47.	**Bail-inable Securities – TLAC Disqualification Event:**		Not Applicable
48.	**Form of Securities:**		Permanent Registered Global Security – Registered Global Note
49.	**New Global Security (in respect of Bearer Notes) or New Safekeeping Structure (in the case of Registered Securities):**		Not Applicable
50.	**Financial Centre(s) or other special provisions relating to Payment Dates: (General Condition 11.1 (*Non-Business Days*)):**		For the avoidance of doubt, London
51.	**Talons for future Coupons or Receipts to be attached to definitive Securities (and dates on which such Talons mature):**		No
52.	**Unmatured Coupons to become void on early redemption:**		Not Applicable
53.	**Details relating to Instalment Securities: Instalment Amount, Instalment Date, Maximum Instalment Amount, Minimum Instalment Amount:**		Not Applicable
54.	**Redenomination:**		Not Applicable
55.	**Taxation – Gross Up (General Condition 14 (*Taxation*)):**		Not Applicable
56.	**Physical Settlement (General Condition 15 (*Physical Settlement*)):**		Not Applicable
57.	**Rounding (General Condition 27 (*Rounding*))**:		
	(i)	Percentages – Default Rounding:	Not Applicable Rounding convention: Rounding to the nearest 4 decimal places (with 0.00005 rounded upwards)
	(ii)	Figures – Default Rounding:	Not Applicable Rounding convention: Rounding to the nearest 4 decimal places (with 0.00005 rounded upwards)
	(iii)	Currency amounts – Default Rounding:	Applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the Final Terms required for issue, offer to the public in United Kingdom and admission to trading on the London Stock Exchange's Main Market of the Securities described herein pursuant to the Bank of Nova Scotia's Structured Products Programme for the issuance of Notes, Warrants and Certificates.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

THIRD PARTY INFORMATION

Information on the reference asset(s) linked to the Underlying Preference Share(s) has been extracted from Bloomberg®. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by Bloomberg® no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

By: Dale Cheeseman
Name: Dale Cheeseman
Title: Managing Director

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING**

(i)	Listing and Admission to trading:	Application will be made by the Issuer (or on its behalf) for the Securities to be listed on the Official List of the London Stock Exchange and admitted to trading on the London Stock Exchange's Main Market with effect from the Issue Date.
(ii)	Estimate of total expenses related to admission to trading:	GBP 625

2. **RATINGS**

Ratings:	The Securities have not specifically been rated.

3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER, REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS**

The Dealer will pay a fee to any distributor in connection with the offer which shall not exceed 1.2 per cent. of the Aggregate Nominal Amount.

The Offer Price and the terms of the Securities takes into account such fee.

Investors can obtain more information about the fee by contacting the Dealer.

(i)	Use of proceeds:	See "*Use of Proceeds*" in the Base Prospectus
(ii)	Estimated net proceeds:	Up to GBP 5,000,000

4. **TEFRA RULES**

Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable:	TEFRA not applicable

5. **PERFORMANCE AND VOLATILITY OF THE UNDERLYING**

The performance of the Underlying Preference Share(s) depends on the performance of the reference asset(s) to which the Underlying Preference Share(s) is linked as specified in Part A above. Information on such reference asset(s) (including past and future performance and volatility) is published on Bloomberg Page: UKX <*Index*> (accessible at a charge)

The value of the Underlying Preference Share(s) will be published on each Business Day on Bloomberg, with Bloomberg ID: DS6949783 (accessible at a charge)

6. **POST-ISSUANCE INFORMATION**

The Issuer will not provide any post-issuance information with respect to the Underlying(s), unless required to do so by applicable law or regulation

7. **OPERATIONAL INFORMATION**

(i)	ISIN Code:	XS3531774787

(ii)	Common Code:	353177478
(iii)	CFI Code:	DTZXFR, as updated and set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(iv)	FISN:	BK.NOVA SCOTIA /ZERO CPN MTN, as updated and set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(v)	Sedol:	Not Applicable
(vi)	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	Not Applicable
(vii)	Delivery:	Delivery against payment
(viii)	Names and addresses of additional Paying Agents (if any):	Not Applicable

8. **TERMS AND CONDITIONS OF THE OFFER**

The Securities will be offered to the public in the United Kingdom in accordance with the arrangements listed below.

Causeway Securities Limited (the "**Financial Intermediary**") will manage a plan (the "**Plan**"), which will be offered to the public in the United Kingdom in accordance with the arrangements listed below.

The Financial Intermediary has selected the Securities as the securities into which the Financial Intermediary will invest on behalf of investors in the Plan. The proceeds invested by investors in the Plan will be used by the Financial Intermediary to purchase the Securities. It is understood that the performance of the Plan will be related to the performance of the Securities throughout their term. Therefore, the amounts payable by the Financial Intermediary on the redemption of the Plan are linked to the amounts paid by the Issuer pursuant to the terms and conditions of the Securities.

The Issuer makes no representation as to the compliance by the Dealer or any Financial Intermediary with any applicable conduct of business rules or other applicable regulatory or securities law requirements in relation to any Public Offer and the Issuer has no responsibility or liability for the actions thereof.

(i)	Public Offer:	Applicable
(ii)	Offer Period:	An offer of the Notes may be made during the period from (and including) 6 November 2026 to (and including) 18 December 2026. The Issuer may increase the maximum amount of Securities offered during the Offer Period.
(iii)	Conditions to which the offer is subject:	Offers of the Securities are conditional on their issue and the admission to trading on London Stock Exchange's Main Market. As between the Dealer(s) and their customers (including any Financial Intermediary) or between the Financial Intermediary and their customers, offers of the Securities are

further subject to such conditions as may be agreed between them and/or as is specified in any arrangements in place between them.

The offer of the Securities may be withdrawn without liability to the Issuer if the Securities are not admitted to the London Stock Exchange's Main Market on the Issue Date.

The Issuer also reserves the right to withdraw the offer of the Securities for any reason and at any time prior to the end of the Offer Period and/or to cancel the issue of the Securities for any reason at any time on or prior to the Issue Date. Following such withdrawal or cancellation, if any application has been made by any potential investor, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities and any applications will automatically be cancelled and any purchase money will be refunded to the applicant by the relevant financial intermediary in accordance with its usual procedures.

The Issuer shall publish a notice on the website of the Regulatory News Service operated by the London Stock Exchange at http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html in the event that such offer is withdrawn or cancelled.

The final amount of Securities to be issued will be determined based on market demand for an investment in the Plan and/or the Securities during the Offer Period and will be published on the website of the Regulatory News Service operated by the London Stock Exchange at http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html and on the website of the Issuer on or prior to the Issue Date.

The issue size of the issue of Securities does not imply the expression of any views by the Issuer as to the likely level of subscription (and no assumption should therefore be made by potential investors in this regard).

Any unsold Securities will be cancelled after the expiry of the Offer Period or otherwise held in inventory.

9. **DISTRIBUTION**

(i)	Method of distribution:	Non-syndicated
(ii)	If syndicated, names of Managers:	Not Applicable
(iii)	Stabilisation Manager(s) (if any):	Not Applicable
(iv)	If non-syndicated, name of relevant Dealer:	The Bank of Nova Scotia, London Branch
(v)	Prohibition of Sales to EEA Retail Investors:	Applicable
(vi)	Prohibition of Sales to UK Retail Investors:	Not Applicable

(vii)	U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA not applicable
(viii)	Canadian Sales Restrictions:	Canadian Sales not permitted
(ix)	Japanese Selling and Transfer Restrictions:	Not Applicable
(x)	Prohibition of Offer to Private Clients in Switzerland:	Applicable
(xi)	Intended to be held in a manner which would allow Eurosystem eligibility:	Not Applicable

10. **UK BENCHMARKS REGULATION**

UK Benchmarks Regulation: Article 29(2)	Amounts payable under the Securities will be calculated by reference to FTSE 100® Index which is provided by FTSE International Limited. As at the date of these Final Terms, FTSE International Limited appears on the register of administrators and benchmarks established and maintained by the FCA pursuant to Article 36 of Regulation (EU) 2016/1011 as is part of domestic law in the UK by virtue of the European Union (Withdrawal) Act 2018), as amended from time to time (the "**UK Benchmarks Regulation**")

11. **HONG KONG SFC CODE OF CONDUCT**

Rebates:	Not Applicable
Contact email addresses of the Overall Coordinators where underlying investor information in relation to omnibus orders should be sent:	Not Applicable
Marketing and Investor Targeting Strategy:	Not Applicable

12. **UNITED STATES TAX CONSIDERATIONS**

The Issuer has determined that the Securities are not specified equity-linked instruments for purposes of Section 871(m) of the U.S. Internal Revenue Code of 1986.

ANNEX

ADDITIONAL PROVISIONS NOT REQUIRED BY THE SECURITIES NOTE RELATING TO THE UNDERLYING

Terms and conditions of the Underlying Preference Share(s)

The terms and conditions of the Underlying Preference Share(s) comprise:

(a) the general terms and conditions of preference shares, which apply to each class of preference shares issued by the issuer of the Underlying Preference Share(s) in accordance with its articles of association. Such general terms and conditions are a part of the articles of association, and are replicated in the section headed "*Terms and Conditions of the Preference Shares*" of the Base Prospectus; and

(b) the following Preference Share Confirmation, which only applies to the Underlying Preference Share(s) and completes, supplements and/or amends the general terms and conditions of preference shares for the purposes of the Underlying Preference Share(s).

For the avoidance of doubt, this Base Prospectus does not constitute an offering document for an offer of Preference Shares and no Preference Shares are issued and/or offered hereunder.

Preference Share Confirmation dated 3 November 2026

Broadgate Capital Limited

(the "**Preference Share Issuer**")

(*A private company incorporated with limited liability in Jersey with registration number 161180 and independent to the Issuer*)

Class 2026-AD Preference Shares linked to FTSE 100® Index due December 2031

(the "**Preference Shares**")

Issue Price: GBP 0.01 per Preference Share

This document constitutes the Preference Share Confirmation of the Preference Shares (the "**Preference Share Confirmation**") described herein. This Preference Share Confirmation is supplemental to and should be read in conjunction with the Preference Share General Conditions set forth in the Articles of Association of the Preference Share Issuer. This Preference Share Confirmation and the Preference Share General Conditions are available on the website of https://www.scotiabank.com/ca/en/about/investors-shareholders/funding-programs/uk-structured-notes.html.

Words and expressions defined in the Preference Share General Conditions and not defined in this document shall bear the same meanings when used therein.

PART A – CONTRACTUAL TERMS

1.	Class:		2026-AD
2.	Currency:		Pound Sterling ("**GBP**")
3.	Preference Share(s):		
	(a)	Number of Preference Share(s):	100
	(b)	Type of Preference Share(s):	Underlying Equity Index Linked Preference Share
4.	Calculation Amount:		GBP 0.01
5.	Issue Price:		GBP 0.01 per Preference Share
6.	Trade Date:		18 December 2026
7.	Issue Date		23 December 2026
8.	Final Valuation Date:		18 December 2031
9.	Redemption Date:		Seven Business Days following the Final Valuation Date. The "**Scheduled Redemption Date**" is 31 December 2031
10.	Adjusted PS Payment Date:		Seven Business Days

Provisions relating to Final Redemption:

(*Preference Share General Condition 6* (*Final Redemption*))

11.	Final Redemption Type:		Capped
12.	Final Autocall:		Applicable
13.	Twin Win (Preference Share General Condition 6.3 (*Twin Win*)):		Not Applicable
14.	Capped (Preference Share General Condition 6.4 (*Capped*)):		Applicable
	(a)	Barrier Event	Applicable – see Barrier Event provisions in paragraph 26
	(b)	FR Multiplier:	100 per cent.
	(c)	Alternative FR Multiplier 1:	Not Applicable
	(d)	Downside:	Applicable
	(e)	Gearing:	Not Applicable
	(f)	Cap:	Not Applicable
	(g)	Nil:	Not Applicable
	(h)	Performance:	Performance Type: For the purpose of determining the Final Performance in respect of the Final Redemption Amount: Single Reference Asset
	(i)	Put Performance:	Not Applicable
15.	Performance I (Preference Share General Condition 6.5 (*Performance I*)):		Not Applicable
16.	Performance II (Preference Share General Condition 6.6 (*Performance II*)):		Not Applicable
17.	Dual Performance I (Preference Share General Condition 6.7 (*Dual Performance I*)):		Not Applicable
18.	Dual Performance II (Preference Share General Condition 6.8 (*Dual Performance II*)):		Not Applicable
19.	Synthetic Participation (Preference Share General Condition 6.9 (*Synthetic Participation*)):		Not Applicable
20.	Phoenix (No Memory) (Preference Share General Condition 6.10 (*Phoenix (No Memory)*)):		Not Applicable
21.	Phoenix (Memory) (Preference Share General Condition 6.11 (*Phoenix (Memory)*)):		Not Applicable

22.	One Star I (Preference Share General Condition 6.12 (*One Star I*)):		Not Applicable
23.	One Star II (Preference Share General Condition 6.13 (*One Star II*)):		Not Applicable
24.	Outperformance (Preference Share General Condition 6.14 (*Outperformance*)):		Not Applicable
25.	FR Reference Asset(s):		The Reference Asset specified in paragraph 40
26.	Barrier Event provisions:		Applicable
	(a)	Barrier Event:	Barrier Event European Observation
	(b)	Performance Type:	Not Applicable
	(c)	Barrier Level:	In respect of the FR Reference Asset: less than 65 per cent. of the Initial Value of the FR Reference Asset
27.	Knock-out Event provisions:		Not Applicable
28.	Lower Barrier Event provisions:		Not Applicable
29.	Upper Barrier Event provisions:		Not Applicable
30.	Phoenix Event provisions:		Not Applicable
31.	Initial Value:		In respect of the Reference Asset and for the purpose of determining whether a Barrier Event has occurred and/or the Final Redemption Amount: Initial Closing Value
32.	Initial Valuation Date:		18 December 2026
33.	Closing Value:		In respect of the Reference Asset: Reference Asset Closing Value: Underlying Equity Index Closing Level
34.	FR Valuation Date(s):		In respect of the Reference Asset: 18 December 2031
35.	FR Observation Period:		Not Applicable

Provisions relating to Automatic Early Redemption

(Preference Share General Condition 5 (*Automatic Early Redemption*))

36.	Autocall Redemption:		Applicable
	(a)	Autocall Redemption Type – Fixed:	Not Applicable

(b) Autocall Redemption Type – Snowball: Applicable

(i) AR Multiplier: In respect of each Autocall Redemption Date: 100 per cent.

(ii) AR Snowball Amount: In respect of each Autocall Redemption Date: 4.35 per cent.

(c) Autocall Redemption Type – Upside: Not Applicable

(d) Autocall Redemption Type – Phoenix: Not Applicable

(e) Autocall Redemption Type – Range Accrual: Not Applicable

(f) Autocall Redemption Date(s): As specified in the table below

(g) Autocall Event: In respect of each Autocall Redemption Date:

Autocall Event European Observation

(h) Autocall Reference Asset(s): The Reference Asset specified in paragraph 40

(i) AR Performance: Not Applicable

(j) Autocall Barrier Level: As specified in the table below

(k) Autocall Valuation Date: As specified in the table below

(l) Autocall Observation Period: Not Applicable

n	**Autocall Valuation Date(s)**	**Autocall Redemption Date**	**Autocall Barrier Level**
4	18 December 2028	29 December 2028	greater than (or equal to) 100.00% of the Initial Value of the Autocall Reference Asset
5	18 June 2029	27 June 2029	greater than (or equal to) 100.00% of the Initial Value of the Autocall Reference Asset
6	18 December 2029	31 December 2029	greater than (or equal to) 100.00% of the Initial Value of the Autocall Reference Asset
7	18 June 2030	27 June 2030	greater than (or equal to) 100.00% of the Initial Value of the Autocall Reference Asset
8	18 December 2030	30 December 2030	greater than (or equal to) 100.00% of the Initial Value of the Autocall Reference Asset
9	18 June 2031	27 June 2031	greater than (or equal to) 100.00% of the Initial Value of the Autocall Reference Asset
10	18 December 2031	31 December 2031	greater than (or equal to) 100.00% of the Initial Value of the Autocall Reference Asset

(m) Closing Value: As specified in paragraph 33 above

(n) Averaging/Lookback Dates: Not Applicable

	(o)	Initial Value:	In respect of each Reference Asset and for the purpose of determining whether an Autocall Event has occurred: Initial Closing Value
	(p)	Initial Valuation Date:	As specified in paragraph 32 above

Provisions relating to Growth Amount (s):

(Preference Share General Condition 7 (*Growth Amount*))

37.	Growth Amount:		Not Applicable
38.	Preference Share Issuer Call Option:		Applicable
	(a)	Optional Early Redemption Exercise Date(s):	The Business Day following the Issue Date
	(b)	Optional Early Redemption Amount(s):	GBP 0.01 per Calculation Amount
	(c)	Optional Early Redemption Date:	The second Business Day following the Issue Date
39.	Shareholder Put Option:		Applicable
	(a)	Optional Early Redemption Exercise Date(s):	The Business Day following the Issue Date
	(b)	Optional Early Redemption Amount(s):	GBP 0.01 per Calculation Amount
	(c)	Optional Early Redemption Date:	The second Business Day following the Issue Date

Provisions relating to the Reference Asset(s):

(Preference Share General Condition 9 (*Reference Asset Conditions*))

40.	Reference Asset(s):			
	(a)	Underlying Share:		Not Applicable
	(b)	Underlying Equity Index:		Applicable FTSE 100® Index (ISIN: GB0001383545, Bloomberg: UKX)
		(i)	Unitary Index:	Applicable
		(ii)	Multi-Exchange Index:	Not Applicable
		(iii)	Exchange(s):	London Stock Exchange
		(iv)	Related Exchange(s):	All Exchanges
		(v)	PS Valuation Date(s):	Each Autocall Valuation Date, FR Valuation Date and the Final Valuation Date

	(vi)	Averaging/Lookback Date(s):	Not Applicable
		- Omission:	Not Applicable
		- Postponement:	Not Applicable
		- Modified Postponement:	Not Applicable
	(i)	Maximum Days of Disruption:	Eight Scheduled Trading Days
	(ii)	Valuation Time:	As specified in Preference Share General Condition 24 (*General Definitions*)
	(iii)	Fallback PS Valuation Date:	Not Applicable

Provisions relating to Disruption and Other Terms:

41.	Additional Disruption Event:		
	(a)	Change in Law:	Applicable
	(b)	Hedging Disruption:	Applicable
	(c)	Increased Cost of Hedging	Not Applicable
42.	Early Redemption Amount *less* Unwind Costs:		Not Applicable
43.	Early Redemption Notice Period:		15 Business Days

Rounding:

(Preference Share General Condition 20 (*Rounding*))

44.	Percentages – Default Rounding:	Not Applicable Rounding convention: Rounding to the nearest 4 decimal places (with 0.00005 rounded upwards)
45.	Figures – Default Rounding:	Not Applicable Rounding convention: Rounding to the nearest 4 decimal places (with 0.00005 rounded upwards)
46.	Currency amounts – Default Rounding:	Applicable

General Provisions:

47.	Business Day Financial Centre:	For the avoidance of doubt, London
48.	Business Day Convention:	Following Business Day Convention

49.	Determination Agent:	The Bank of Nova Scotia
50.	Form of Preference Share(s):	Registered form
51.	Governing Law:	Jersey law

PART B - OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING**

The Preference Shares are not listed on any stock exchange.

2. **PERFORMANCE OF REFERENCE ASSET AND OTHER INFORMATION CONCERNING THE REFERENCE ASSET**

Information on the Reference Asset may be obtained on Bloomberg Page: UKX <*Index*>

Index Disclaimer

FTSE 100® Index

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3. **UK Benchmarks Regulation: Article 29(2)**

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