

AMENDMENT NO. 2

**Dated September 27, 2018
to the Simplified Prospectus dated November 14, 2017,
as amended by Amendment No. 1 dated July 19, 2018
of**

Scotia Conservative Income Fund (Series A units)
Scotia Private Global High Yield Pool (Pinnacle Series and Series M units)
Scotia Diversified Monthly Income Fund (Series A, Series D and Series F units)
Scotia Private Emerging Markets Pool (Pinnacle Series, Series I and Series M units)
Scotia Private Global Equity Pool (Pinnacle Series, Series F and Series I units)
Scotia Private Global Infrastructure Pool (Pinnacle Series and Series M units)
Scotia Selected Income Portfolio (Series A units)
Scotia Selected Balanced Income Portfolio (Series A and Series F units)
Scotia Selected Balanced Growth Portfolio (Series A and Series F units)
Scotia Selected Growth Portfolio (Series A and Series F units)
Scotia Selected Maximum Growth Portfolio (Series A and Series F units)
Pinnacle Balanced Portfolio (Series A units)
(the “**Funds**”)

This Amendment No. 2 to the Simplified Prospectus dated November 14, 2017, as amended by Amendment No. 1 dated July 19, 2018 (the “**Simplified Prospectus**”), relating to the offering of the Funds, provides certain additional information relating to the Funds and the Simplified Prospectus should be read subject to this information. All references to page numbers in the Simplified Prospectus are to the commercial copy filed with the Canadian securities regulatory authorities on November 17, 2017. All capitalized terms used herein have the meanings as ascribed to them in the Simplified Prospectus, unless otherwise specifically defined in this Amendment No. 2.

The amendments reflected in this Amendment No. 2 relate to the following changes that will be effective on October 19, 2018:

- (A) the name change of Scotia Conservative Income Fund to Scotia Conservative Fixed Income Portfolio;
- (B) the new offering of Series M units by Scotia Diversified Monthly Income Fund and Scotia Private Global Equity Pool;
- (C) the new offering of Series F units by Scotia Private Global High Yield Pool, Scotia Private Emerging Markets Pool, Scotia Private Global Infrastructure Pool and Pinnacle Balanced Portfolio; and
- (D) the new offering of Series T units by Scotia Selected Income Portfolio, Scotia Selected Balanced Income Portfolio, Scotia Selected Balanced Growth Portfolio, Scotia Selected Growth Portfolio and Scotia Selected Maximum Growth Portfolio.

Effective October 19, 2018, the Simplified Prospectus is amended as follows:

A. Name Change of Scotia Conservative Income Fund

1. On the cover page and back cover page, the row referencing the Scotia Conservative Income Fund is deleted in its entirety and replaced with the following:

“Scotia Conservative Fixed Income Portfolio (Series A units)”.
2. All other references in the Simplified Prospectus to “Scotia Conservative Income Fund” are deleted and replaced with “Scotia Conservative Fixed Income Portfolio”.

B. New Offering of Series M Units by Scotia Diversified Monthly Income Fund and Scotia Private Global Equity Pool

3. On the cover page, the rows referencing Scotia Diversified Monthly Income Fund and Scotia Private Global Equity Pool are deleted in their entirety and replaced with the following, respectively:

“Scotia Diversified Monthly Income Fund (Series A, Series D, Series F and Series M units)”

“Scotia Private Global Equity Pool (Pinnacle Series, Series F, Series I and Series M units)”
4. On page 56, in the table under the heading “Fund details” for Scotia Diversified Monthly Income Fund, the following is amended:
 - a. in the row “**Start date**”, “Series M units: October 19, 2018” is added as a new row under “Series D units: February 13, 2015”; and
 - b. in the row “**Type of securities**”, “Series A, Series D and Series F units of a mutual fund trust” is deleted and replaced with “Series A, Series D, Series F units and Series M units of a mutual fund trust”.
5. On page 57, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series M units of the fund as this series was not operational at the end of the last completed financial year.”
6. On page 138, in the table under the heading “Fund details” for Scotia Private Global Equity Pool, the following is amended:
 - a. in the row “**Start date**”, “Series M units: October 19, 2018” is added as a new row under “Series I units: January 22, 2009”; and
 - b. in the row “**Type of securities**”, “Pinnacle Series, Series F and Series I units of a mutual fund trust” is deleted and replaced with “Pinnacle Series, Series F, Series I and Series M units of a mutual fund trust”.

7. On page 139, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series M units of the fund as this series was not operational at the end of the last completed financial year.”

8. On page 256, the annual management fee disclosure for Series M units in the “Fees and expenses payable by the funds” table is amended by:

- a. adding the following row under the row for “Scotia Income Advantage Fund”:

Scotia Diversified Monthly Income Fund	0.10%
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- b. adding the following row above the row for “Scotia Private Global Infrastructure Pool”:

Scotia Private Global Equity Pool	0.50%
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9. On pages 263 to 264, the fixed administrative fee disclosure for Series M units in the “Fees and expenses payable by the funds” table is amended by:

- a. adding the following row under the row for “Scotia Income Advantage Fund”:

Scotia Diversified Monthly Income Fund	0.04%
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- b. adding the following row above the row for “Scotia Private Global Infrastructure Pool”:

Scotia Private Global Equity Pool	0.10%
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10. On the back cover page, the rows referencing Scotia Diversified Monthly Income Fund and Scotia Private Global Equity Pool are deleted in their entirety and replaced with the following, respectively:

“Scotia Diversified Monthly Income Fund (Series A, Series D, Series F and Series M units)”

“Scotia Private Global Equity Pool (Pinnacle Series, Series F, Series I and Series M units)”

C. New Offering of Series F Units by Scotia Private Global High Yield Pool, Scotia Private Emerging Markets Pool, Scotia Private Global Infrastructure Pool and Pinnacle Balanced Portfolio

11. On the cover page, the rows referencing Scotia Private Global High Yield Pool, Scotia Private Emerging Markets Pool, Scotia Private Global Infrastructure Pool, and Pinnacle Balanced Portfolio are deleted in their entirety and replaced with the following, respectively:

“Scotia Private Global High Yield Pool (Pinnacle Series, Series F and Series M units)”

“Scotia Private Emerging Markets Pool (Pinnacle Series, Series F, Series I and Series M units)”

“Scotia Private Global Infrastructure Pool (Pinnacle Series, Series F and Series M units)”

“Pinnacle Balanced Portfolio (Series A and Series F units)”

12. On page 36, in the table under the heading “Fund details” for Scotia Private Global High Yield Pool, the following is amended:
 - a. in the row “**Start date**”, “Series F units: October 19, 2018” is added as a new row under “Pinnacle Series units: November 14, 2017”; and
 - b. in the row “**Type of securities**”, “Pinnacle Series and Series M units of a mutual fund trust” is deleted and replaced with “Pinnacle Series, Series F and Series M units of a mutual fund trust”.
13. On page 37, under the heading “Fund expenses indirectly borne by investors”, the paragraph is deleted in its entirety and replaced with the following:

“No information is available for Pinnacle Series, Series F or Series M units of the fund as these series were not operational at the end of the last completed financial year.”
14. On page 122, in the table under the heading “Fund details” for Scotia Private Emerging Markets Pool, the following is amended:
 - a. in the row “**Start date**”, “Series F units: October 19, 2018” is added as a new row under “Pinnacle Series units: October 15, 2010”; and
 - b. in the row “**Type of securities**”, “Pinnacle Series, Series I and Series M units of a mutual fund trust” is deleted and replaced with “Pinnacle Series, Series F, Series I and Series M units of a mutual fund trust”.
15. On page 123, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F units of the fund as this series was not operational at the end of the last completed financial year.”
16. On page 140, in the table under the heading “Fund details” for Scotia Private Global Infrastructure Pool, the following is amended:
 - a. in the row “**Start date**”, “Series F units: October 19, 2018” is added as a new row under “Pinnacle Series units: November 14, 2017”; and
 - b. in the row “**Type of securities**”, “Pinnacle Series and Series M units of a mutual fund trust” is deleted and replaced with “Pinnacle Series, Series F and Series M units of a mutual fund trust”.
17. On page 141, under the heading “Fund expenses indirectly borne by investors”, the paragraph is deleted in its entirety and replaced with the following:

“No information is available for Pinnacle Series, Series F or Series M units of the fund as these series were not operational at the end of the last completed financial year.”
18. On page 230, in the table under the heading “Fund details” for Pinnacle Balanced Portfolio, the following is amended:

- a. in the row “**Start date**”, “Series F units: October 19, 2018” is added as a new row under “Series A units: April 22, 2005”; and
- b. in the row “**Type of securities**”, “Series A units of a mutual fund trust” is deleted and replaced with “Series A and Series F units of a mutual fund trust”.

19. On page 231, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F units of the fund as this series was not operational at the end of the last completed financial year.”

20. On page 241, under the “**Principal distributor**” section, the following is amended:

- a. in the row “Scotia Securities Inc.”, the first paragraph is deleted in its entirety and replaced with the following:

“Scotia Securities Inc. is the principal distributor of the Series A (with the exception of the Pinnacle Portfolios), Series F (with the exception of the Pinnacle Portfolios and the Scotia Private Pools), Series T, Premium Series, Premium TL Series, Premium T Series and Premium TH Series units offered under this simplified prospectus.”

- b. in the row “Scotia Capital Inc.”, the first paragraph is deleted in its entirety and replaced with the following:

“Scotia Capital Inc. is the principal distributor of the Series A and Series F units of the Pinnacle Portfolios, Series F units of the Scotia Private Pools, Series K and Pinnacle Series units offered under this simplified prospectus.”

21. On page 246, the last paragraph is deleted in its entirety and replaced with the following:

“For Series F units of a fund (except Scotia Partners Portfolios, Scotia Private Pools and Pinnacle Portfolios), the minimum initial investment amount is \$2,500 and the minimum for each additional investment is \$50. The minimum initial investment amount for Series F units of the Scotia Partners Portfolios is \$10,000 and the minimum for each additional investment is \$50. The minimum initial investment amount for Series F units of the Scotia Private Pools is \$1,000 and the minimum for each additional investment is \$500. The minimum initial investment amount for Series F units of the Pinnacle Portfolios is \$500 and the minimum for each additional investment is \$25.”

22. On page 254 to 255, the annual management fee disclosure for Series F units in the “Fees and expenses payable by the funds” table is amended by:

- a. adding the following row above the row for “Scotia Private High Yield Income Pool”:

Scotia Private Global High Yield Pool	0.75%
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- b. adding the following row above the row for “Scotia Private International Equity Pool”:

Scotia Private Emerging Markets Pool	1.00 %
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- c. adding the following row above the row for “Scotia Private Global Real Estate Pool”:

Scotia Private Global Infrastructure Pool	1.00 %
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- d. adding the following rows after the row for “Scotia Partners Maximum Growth Portfolio”:

<i>Pinnacle Portfolios</i>	
Pinnacle Balanced Portfolio	0.80%

23. On page 261, the fixed administrative fee disclosure for Series F units in the “Fees and expenses payable by the funds” table is amended by:

- a. adding the following row above the row for “Scotia Private High Yield Income Pool”:

Scotia Private Global High Yield Pool	0.10%
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- b. adding the following row above the row for “Scotia Private International Equity Pool”:

Scotia Private Emerging Markets Pool	0.10 %
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- c. adding the following row above the row for “Scotia Private Global Real Estate Pool”:

Scotia Private Global Infrastructure Pool	0.10 %
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- d. adding the following rows after the row for “Scotia Partners Maximum Growth Portfolio”:

<i>Pinnacle Portfolios</i>	
Pinnacle Balanced Portfolio	0.08%

24. On the back cover page, the rows referencing Scotia Private Global High Yield Pool, Scotia Private Emerging Markets Pool, Scotia Private Global Infrastructure Pool, and Pinnacle Balanced Portfolio are deleted in their entirety and replaced with the following, respectively:

“Scotia Private Global High Yield Pool (Pinnacle Series, Series F and Series M units)”

“Scotia Private Emerging Markets Pool (Pinnacle Series, Series F, Series I and Series M units)”

“Scotia Private Global Infrastructure Pool (Pinnacle Series, Series F and Series M units)”

“Pinnacle Balanced Portfolio (Series A and Series F units)”

D. New Offering of Series T Units by Scotia Selected Income Portfolio, Scotia Selected Balanced Income Portfolio, Scotia Selected Balanced Growth Portfolio, Scotia Selected Growth Portfolio, and Scotia Selected Maximum Growth Portfolio

25. On the cover page, the rows under the sub-heading “*Scotia Selected® Portfolios*” are deleted in their entirety and replaced with the following:

“Scotia Selected Income Portfolio (Series A and Series T units)
Scotia Selected Balanced Income Portfolio (Series A, Series F and Series T units)
Scotia Selected Balanced Growth Portfolio (Series A, Series F and Series T units)
Scotia Selected Growth Portfolio (Series A, Series F and Series T units)
Scotia Selected Maximum Growth Portfolio (Series A, Series F and Series T units)”

26. On page 164, in the table under the heading “Fund details” for Scotia Selected Income Portfolio, the following is amended:

- a. in the row “**Start date**”, “Series T units: October 19, 2018” is added as a new row under “Series A units: November 26, 2012”; and
- b. in the row “**Type of securities**”, “Series A units of a mutual fund trust” is deleted and replaced with “Series A and Series T units of a mutual fund trust”.

27. On page 165, the disclosure under the heading “Distribution policy” is deleted in its entirety and replaced with the following:

“For Series A units, the portfolio will distribute, in each taxation year of the portfolio, sufficient net income and net realized capital gains so that it will not have any liability for income tax under Part I of the Tax Act. Distributions will be paid or payable by December 31 of each year or at such other times as may be determined by the Manager.

Investors holding Series T units will receive stable monthly distributions consisting of net income, net realized capital gains and/or, a return of capital. Any net income and net realized capital gains in excess of the monthly distributions will be paid or payable by December 31 of each year, or at such other times as may be determined by the Manager, to ensure that the portfolio will not have any liability for income tax under Part I of the Tax Act.

The Series T monthly distribution amount will be based on a payout rate that is 3% of the initial net asset value of the portfolio. The payout rate is expected to remain at approximately 3% of the average net asset value of Series T units of the portfolio during the previous calendar year. The payout rate for Series T units of the portfolio may be adjusted in the future, if we determine that conditions require an adjustment of distributions or that payment of a distribution would have a negative effect on the investors in the portfolio. As a result, the dollar amount of your monthly distribution is not guaranteed and may change from time to time. Distributions by this portfolio are not guaranteed to occur on a specific date.

Investors should not confuse the cash flow distribution with the portfolio’s rate of return or yield.

Distributions may be greater than the return on the portfolio’s investments. As a result, a portion of the portfolio’s distributions may represent a return of capital. A return of capital is not taxable, but generally will reduce the adjusted cost base of your units for tax purposes. Please see *Income tax considerations for investors* for more details.

Distributions are reinvested in additional units of the portfolio, unless you tell your registered investment professional that you want to receive cash distributions.”

28. On page 165, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series T units of the portfolio as this series was not operational at the end of the last completed financial year.”

29. On page 166, in the table under the heading “Fund details” for Scotia Selected Balanced Income Portfolio, the following is amended:

- a. in the row “**Start date**”, “Series T units: October 19, 2018” is added as a new row under “Series F units: April 28, 2003”; and
- b. in the row “**Type of securities**”, “Series A and Series F units of a mutual fund trust” is deleted and replaced with “Series A, Series F and Series T units of a mutual fund trust”.

30. On page 167, the disclosure under the heading “Distribution policy” is deleted in its entirety and replaced with the following:

“For Series A and Series F units, the portfolio will distribute, in each taxation year of the portfolio, sufficient net income and net realized capital gains so that it will not have any liability for income tax under Part I of the Tax Act. Distributions will be paid or payable by December 31 of each year or at such other times as may be determined by the Manager.

Investors holding Series T units will receive stable monthly distributions consisting of net income, net realized capital gains and/or, a return of capital. Any net income and net realized capital gains in excess of the monthly distributions will be paid or payable by December 31 of each year, or at such other times as may be determined by the Manager, to ensure that the portfolio will not have any liability for income tax under Part I of the Tax Act.

The Series T monthly distribution amount will be based on a payout rate that is 4% of the initial net asset value of the portfolio. The payout rate is expected to remain at approximately 4% of the average net asset value of Series T units of the portfolio during the previous calendar year. The payout rate for Series T units of the portfolio may be adjusted in the future, if we determine that conditions require an adjustment of distributions or that payment of a distribution would have a negative effect on the investors in the portfolio. As a result, the dollar amount of your monthly distribution is not guaranteed and may change from time to time. Distributions by this portfolio are not guaranteed to occur on a specific date.

Investors should not confuse the cash flow distribution with the portfolio’s rate of return or yield.

Distributions may be greater than the return on the portfolio’s investments. As a result, a portion of the portfolio’s distributions may represent a return of capital. A return of capital is not taxable, but generally will reduce the adjusted cost base of your units for tax purposes. Please see *Income tax considerations for investors* for more details.

Distributions are reinvested in additional units of the portfolio, unless you tell your registered investment professional that you want to receive cash distributions.”

31. On page 167, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series T units of the portfolio as this series was not operational at the end of the last completed financial year.”

32. On page 168, in the table under the heading “Fund details” for Scotia Selected Balanced Growth Portfolio, the following is amended:

- a. in the row “**Start date**”, “Series T units: October 19, 2018” is added as a new row under “Series F units: June 5, 2008”; and
- b. in the row “**Type of securities**”, “Series A and Series F units of a mutual fund trust” is deleted and replaced with “Series A, Series F and Series T units of a mutual fund trust”.

33. On page 169, the disclosure under the heading “Distribution policy” is deleted in its entirety and replaced with the following:

“For Series A and Series F units, the portfolio will distribute, in each taxation year of the portfolio, sufficient net income and net realized capital gains so that it will not have any liability for income tax under Part I of the Tax Act. Distributions will be paid or payable by December 31 of each year or at such other times as may be determined by the Manager.

Investors holding Series T units will receive stable monthly distributions consisting of net income, net realized capital gains and/or, a return of capital. Any net income and net realized capital gains in excess of the monthly distributions will be paid or payable by December 31 of each year, or at such other times as may be determined by the Manager, to ensure that the portfolio will not have any liability for income tax under Part I of the Tax Act.

The Series T monthly distribution amount will be based on a payout rate that is 5% of the initial net asset value of the portfolio. The payout rate is expected to remain at approximately 5% of the average net asset value of Series T units of the portfolio during the previous calendar year. The payout rate for Series T units of the portfolio may be adjusted in the future, if we determine that conditions require an adjustment of distributions or that payment of a distribution would have a negative effect on the investors in the portfolio. As a result, the dollar amount of your monthly distribution is not guaranteed and may change from time to time. Distributions by this portfolio are not guaranteed to occur on a specific date.

Investors should not confuse the cash flow distribution with the portfolio’s rate of return or yield.

Distributions may be greater than the return on the portfolio’s investments. As a result, a portion of the portfolio’s distributions may represent a return of capital. A return of capital is not taxable, but generally will reduce the adjusted cost base of your units for tax purposes. Please see *Income tax considerations for investors* for more details.

Distributions are reinvested in additional units of the portfolio, unless you tell your registered investment professional that you want to receive cash distributions.”

34. On page 169, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series T units of the portfolio as this series was not operational at the end of the last completed financial year.”

35. On page 170, in the table under the heading “Fund details” for Scotia Selected Growth Portfolio, the following is amended:

- a. in the row “**Start date**”, “Series T units: October 19, 2018” is added as a new row under “Series F units: August 22, 2011”; and
- b. in the row “**Type of securities**”, “Series A and Series F units of a mutual fund trust” is deleted and replaced with “Series A, Series F and Series T units of a mutual fund trust”.

36. On page 171, the disclosure under the heading “Distribution policy” is deleted in its entirety and replaced with the following:

“For Series A and Series F units, the portfolio will distribute, in each taxation year of the portfolio, sufficient net income and net realized capital gains so that it will not have any liability for income tax under Part I of the Tax Act. Distributions will be paid or payable by December 31 of each year or at such other times as may be determined by the Manager.

Investors holding Series T units will receive stable monthly distributions consisting of net income, net realized capital gains and/or, a return of capital. Any net income and net realized capital gains in excess of the monthly distributions will be paid or payable by December 31 of each year, or at such other times as may be determined by the Manager, to ensure that the portfolio will not have any liability for income tax under Part I of the Tax Act.

The Series T monthly distribution amount will be based on a payout rate that is 5% of the initial net asset value of the portfolio. The payout rate is expected to remain at approximately 5% of the average net asset value of Series T units of the portfolio during the previous calendar year. The payout rate for Series T units of the portfolio may be adjusted in the future, if we determine that conditions require an adjustment of distributions or that payment of a distribution would have a negative effect on the investors in the portfolio. As a result, the dollar amount of your monthly distribution is not guaranteed and may change from time to time. Distributions by this portfolio are not guaranteed to occur on a specific date.

Investors should not confuse the cash flow distribution with the portfolio’s rate of return or yield.

Distributions may be greater than the return on the portfolio’s investments. As a result, a portion of the portfolio’s distributions may represent a return of capital. A return of capital is not taxable, but generally will reduce the adjusted cost base of your units for tax purposes. Please see *Income tax considerations for investors* for more details.

Distributions are reinvested in additional units of the portfolio, unless you tell your registered investment professional that you want to receive cash distributions.”

37. On page 171, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series T units of the portfolio as this series was not operational at the end of the last completed financial year.”

38. On page 172, in the table under the heading “Fund details” for Scotia Selected Maximum Growth Portfolio, the following is amended:
- in the row “**Start date**”, “Series T units: October 19, 2018” is added as a new row under “Series F units: April 28, 2003”; and
 - in the row “**Type of securities**”, “Series A and Series F units of a mutual fund trust” is deleted and replaced with “Series A, Series F and Series T units of a mutual fund trust”.
39. On page 173, the disclosure under the heading “Distribution policy” is deleted in its entirety and replaced with the following:

“For Series A and Series F units, the portfolio will distribute, in each taxation year of the portfolio, sufficient net income and net realized capital gains so that it will not have any liability for income tax under Part I of the Tax Act. Distributions will be paid or payable by December 31 of each year or at such other times as may be determined by the Manager.

Investors holding Series T units will receive stable monthly distributions consisting of net income, net realized capital gains and/or, a return of capital. Any net income and net realized capital gains in excess of the monthly distributions will be paid or payable by December 31 of each year, or at such other times as may be determined by the Manager, to ensure that the portfolio will not have any liability for income tax under Part I of the Tax Act.

The Series T monthly distribution amount will be based on a payout rate that is 5% of the initial net asset value of the portfolio. The payout rate is expected to remain at approximately 5% of the average net asset value of Series T units of the portfolio during the previous calendar year. The payout rate for Series T units of the portfolio may be adjusted in the future, if we determine that conditions require an adjustment of distributions or that payment of a distribution would have a negative effect on the investors in the portfolio. As a result, the dollar amount of your monthly distribution is not guaranteed and may change from time to time. Distributions by this portfolio are not guaranteed to occur on a specific date.

Investors should not confuse the cash flow distribution with the portfolio’s rate of return or yield.

Distributions may be greater than the return on the portfolio’s investments. As a result, a portion of the portfolio’s distributions may represent a return of capital. A return of capital is not taxable, but generally will reduce the adjusted cost base of your units for tax purposes. Please see *Income tax considerations for investors* for more details.

Distributions are reinvested in additional units of the portfolio, unless you tell your registered investment professional that you want to receive cash distributions.”

40. On page 173, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series T units of the portfolio as this series was not operational at the end of the last completed financial year.”

41. On page 256, the annual management fee disclosure for Series T units in the “Fees and expenses payable by the funds” table is amended by adding the following rows under “Portfolio Solutions”:

<i>Scotia Selected Portfolios</i>	
Scotia Selected Income Portfolio	1.50%
Scotia Selected Balanced Income Portfolio	1.60%
Scotia Selected Balanced Growth Portfolio	1.70%
Scotia Selected Growth Portfolio	1.80%
Scotia Selected Maximum Growth Portfolio	1.90%

42. On page 264, the fixed administrative fee disclosure for Series T units in the “Fees and expenses payable by the funds” table is amended by adding the following rows under “Series T units”:

Scotia Selected Portfolios	
Scotia Selected Income Portfolio	0.05%
Scotia Selected Balanced Income Portfolio	0.05%
Scotia Selected Balanced Growth Portfolio	0.05%
Scotia Selected Growth Portfolio	0.05%
Scotia Selected Maximum Growth Portfolio	0.07%

43. On the back cover page, the rows under the sub-heading “*Scotia Selected Portfolios*” are deleted in their entirety and replaced with the following:

“Scotia Selected Income Portfolio (Series A and Series T units)
 Scotia Selected Balanced Income Portfolio (Series A, Series F and Series T units)
 Scotia Selected Balanced Growth Portfolio (Series A, Series F and Series T units)
 Scotia Selected Growth Portfolio (Series A, Series F and Series T units)
 Scotia Selected Maximum Growth Portfolio (Series A, Series F and Series T units)”

PURCHASERS’ STATUTORY RIGHTS

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy securities of a mutual fund within two business days of receiving the simplified prospectus or Fund Facts, or to cancel your purchase within forty-eight hours of receiving confirmation of your order. Securities legislation in some provinces and territories also allows you to cancel an agreement to buy securities of a mutual fund and get your money back, or to make a claim for damages, if the simplified prospectus, annual information form, Fund Facts or financial statements misrepresent any facts about the mutual fund. These rights usually must be exercised within certain time limits. For more information, refer to the securities legislation of your province or territory, or consult your lawyer.