

Summary of Investment Portfolio

As of September 30, 2023

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$2,649,678.

Portfolio Breakdown	% of net asset value†	Top 25 Holdings	% of net asset value†
Equities	99.5	Toronto-Dominion Bank	10.0
Cash and Short Term Investments (Bank Overdraft)	0.7	Royal Bank of Canada	9.7
Other Net Assets (Liabilities)	(0.2)	Canadian Pacific Kansas City Ltd.	6.8
		Canadian National Railway Co.	6.4
		Shopify, Inc., Class "A"	6.4
		Bank of Montreal	6.0
		Bank of Nova Scotia	5.4
		Constellation Software, Inc.	4.1
		BCE, Inc.	3.8
		Canadian Imperial Bank of Commerce	3.5
		Sun Life Financial, Inc.	2.9
		Intact Financial Corp.	2.6
		Agnico Eagle Mines Ltd.	2.3
		National Bank of Canada	2.1
		CGI, Inc.	2.1
		Restaurant Brands International, Inc.	1.9
		Wheaton Precious Metals Corp.	1.8
		Fairfax Financial Holdings Ltd. Subordinated Voting	1.8
		WSP Global, Inc.	1.7
		Thomson Reuters Corp.	1.7
		Rogers Communications, Inc., Class "B"	1.5
		Power Corp. of Canada	1.3
		Metro, Inc.	1.3
		Magna International, Inc.	1.3
		Loblaw Cos. Ltd.	1.3

† This refers to transactional net asset value.

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