

Summary of Investment Portfolio

As of September 30, 2023

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiainvestments.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$227,711,597.

Portfolio Breakdown	% of net asset value†	Top 25 Holdings	% of net asset value†
Equities	98.8	Nestle SA	2.0
Cash and Short Term Investments (Bank Overdraft)	1.3	Novo Nordisk AS Class "B"	1.9
Other Net Assets (Liabilities)	(0.1)	ASML Holding NV	1.5
		Shell PLC	1.4
		Toyota Motor Corp.	1.4
		AstraZeneca PLC	1.3
		Novartis AG	1.3
		Cash and Short Term Instruments (Bank Overdraft)	1.3
		LVMH Moet Hennessy Louis Vuitton SE	1.3
		Roche Holding AG	1.3
		HSBC Holdings PLC	1.0
		TotalEnergies SE	1.0
		BHP Group Ltd.	1.0
		SAP SE	0.9
		Unilever PLC	0.8
		Sanofi	0.8
		Commonwealth Bank of Australia	0.7
		Siemens AG	0.7
		Sony Group Corp.	0.7
		BP PLC	0.7
		Mitsubishi UFJ Financial Group, Inc.	0.6
		Allianz SE	0.6
		L'Oreal SA	0.6
		AIA Group Ltd.	0.6
		Schneider Electric SE	0.6

† This refers to transactional net asset value.