

Summary of Investment Portfolio

As of September 30, 2025

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$782,163,906.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Equities	99.3	ASML Holding NV	1.9
Cash and Short Term Investments (Bank Overdraft)	0.8	SAP SE	1.4
Other Net Assets (Liabilities)	(0.1)	HSBC Holdings PLC	1.2
		Novartis AG	1.2
		Nestlé SA	1.2
		Roche Holding AG	1.2
		AstraZeneca PLC	1.1
		Shell PLC	1.1
		Toyota Motor Corporation	1.0
		Siemens Aktiengesellschaft	1.0
		Mitsubishi UFJ Financial Group, Inc.	0.9
		Commonwealth Bank of Australia	0.9
		Sony Corporation	0.9
		Novo Nordisk A/S, Class "B"	0.9
		Allianz SE	0.8
		LVMH Moët Hennessy Louis Vuitton SE	0.8
		Banco Santander SA	0.8
		Cash and Short Term Instruments (Bank Overdraft)	0.8
		Schneider Electric SA	0.8
		Unilever PLC	0.7
		BHP Billiton Limited	0.7
		Airbus SE	0.7
		Rolls-Royce Holdings PLC	0.7
		UBS Group AG	0.7
		SoftBank Group Corp.	0.6

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