

## Summary of Investment Portfolio

As of September 30, 2025

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com](http://www.scotiafunds.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$166,949,744.

Portfolio Breakdown	% of net asset value	Top Holdings	% of net asset value
Equities	97.9	Taiwan Semiconductor Manufacturing Company Limited	9.9
Cash and Short Term Investments (Bank Overdraft)	3.4	Tencent Holdings Limited	4.9
Other Net Assets (Liabilities)	(1.3)	Alibaba Group Holding Limited	3.5
		Cash and Short Term Instruments (Bank Overdraft)	3.4
		Samsung Electronics Co., Ltd.	2.7
		SK Hynix, Inc.	1.3
		HDFC Bank Limited	1.2
		Xiaomi Corporation	1.2
		Pinduoduo Inc., ADR	1.0
		International Holding Company PJSC	0.9
		Reliance Industries Limited	0.9
		China Construction Bank Corporation, Series "H"	0.9
		Hon Hai Precision Industry Co., Ltd.	0.8
		ICICI Bank Limited	0.8
		Meituan-Dianping, Class "B"	0.7
		MediaTek Inc.	0.6
		Naspers Limited, Class "N"	0.6
		Nu Holdings Ltd.	0.6
		Al Rajhi Bank	0.5
		Delta Electronics, Inc.	0.5
		NetEase, Inc.	0.5
		Infosys Limited	0.5
		JD.com, Inc., Class "A"	0.5
		Bharti Airtel Limited	0.5
		Industrial and Commercial Bank of China (Asia) Limited, Series "H"	0.5

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