

Summary of Investment Portfolio

As of September 30, 2025

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$2,516,497,163.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Federal Bonds	44.6	Government of Canada, 1.25% Jun. 01 30	1.6
Provincial Bonds	30.8	Canadian Government Bonds, 3.250%, Jun. 01 35	1.6
Corporate Bonds	24.0	Canadian Government Bonds, 2.500% Aug. 01 27	1.5
Other Net Assets (Liabilities)	0.6	Government of Canada, 1.50% Jun. 01 31	1.5
Cash and Short Term Instruments (Bank Overdraft)**	0.0	Government of Canada, 2.00% Dec. 01 51	1.5
		Government of Canada, 3.00% Jun. 01 34	1.3
		Government of Canada, 2.750% Mar. 01 30	1.3
		Government of Canada, 3.500% Sep. 01 29	1.3
		Canadian Government Bonds, 2.750%, Sep. 01 30	1.3
		Government of Canada, 3.250% Dec. 01 34	1.2
		Government of Canada, 1.50% Dec. 01 31	1.2
		Government of Canada, 0.50% Dec. 01 30	1.1
		Government of Canada, 4.00% Mar. 01 29	1.1
		Canadian Government Bonds, 2.750%, May 01 27	1.1
		Government of Canada, 2.750% Dec. 01 55	1.0
		Government of Canada, 2.00% Jun. 01 32	0.9
		Canada Housing Trust, 4.250% Mar. 15 34	0.9
		Government of Canada, 3.250% Dec. 01 33	0.9
		Government of Canada, 2.50% Dec. 01 32	0.9
		Canadian Government Bonds, 3.0%, Feb. 1 27	0.9
		Government of Canada, 1.75% Dec. 01 53	0.8
		Government of Canada, 2.750% Jun. 01 33	0.8
		Government of Canada, 3.250% Sep. 01 28	0.8
		Government of Canada, 1.25% Mar. 01 27	0.7
		Government of Canada, 2.75% Sep. 01 27	0.6

** Percentage of total net asset value is less than 0.05%..

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