

LATAM Market Update

- **Mexico: Remittances registered a record-high level in November for a comparable month**

Remittances, an important source of income for Mexico with significant impact in consumption in receiving states, registered a total amount of US\$2.911 billion in November, a record-high level for a comparable month. Likewise, the number of transfers (8.5 million) rose 8.6% y/y, while average transaction value (US\$343.1) registered its highest level since September 2011 (US\$343.4).

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