

Contributors

Juan Manuel Herrera, Director
+52.55.2299.6675 (Mexico)
juanmanuel.herrera@scotiabank.com

Pablo Nano, Head Economist, Peru
pablo.nano@scotiabank.com.pe

Jorge Selaive, Head Economist, Chile
+56.2.2619.5435 (Chile)
jorge.selaive@scotiabank.cl

Eduardo Suárez, VP, Latin America Economics
+52.55.9179.5174 (Mexico)
esuarezm@scotiabank.com.mx

TODAY'S CONTRIBUTORS:

Rodolfo Mitchell, Director of Economic and Sectoral Analysis
+52.55.3977.4556 (Mexico)
mitchell.cervera@scotiabank.com.mx

Miguel Saldaña, Economist
+52.55.5123.1718 (Mexico)
msaldanab@scotiabank.com.mx

Martha Cordova, Economic Research Specialist
+52.55.5435.4824 (Mexico)
martha.cordovamendez@scotiabank.com.mx

Chart 1

Mexico: International Trade



Latam Daily: Mexican International Trade Surge Continues

- Mexico: Foreign trade maintains strong momentum in August**

In August, Mexico's foreign trade maintained a favourable performance, with exports totaling \$78 billion and imports reaching \$77.4 billion (chart 1), resulting in a trade surplus of \$605.4 million.

Exports grew by 40.4% year over year, led by non-automotive manufacturing exports (63.2%) and non-oil extractive exports (45.9%), while automotive, oil, and agricultural exports declined (-2.2%, -2.8%, and -2.2%, respectively).

Imports also showed strong momentum, rising by 34.2% year over year. Intermediate goods led the increase (41.9%), consumer goods posted a more moderate gain (8.9%), and capital goods rose by only 6.9%.

On a cumulative basis, during the first half of the year, exports maintained annual growth of 29.3%, while imports increased by 26.8%, resulting in a surplus of \$9.8603 billion.

—Rodolfo Mitchell, Miguel Saldaña & Martha Cordova

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