

Announcement:

## Notice to Shareholders of the Scotia Caribbean Income Fund

March 3, 2017

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### **NOTICE TO SHAREHOLDERS OF Scotia Caribbean Income Fund Inc. (the "Fund")**

March 3, 2017

Pursuant of Section 64(1) of the Securities Act, 2012, this notice is issued for the shareholders' information.

As part of an internal re-organization, Scotia Asset Management (Jamaica) Limited, the Sub-Manager and Sub-Investment Advisor of the Fund, intends to transfer its asset management activities to its parent company, Scotia Investments Jamaica Limited. As a result, effective on or about March 31, 2017, Scotia Investments Jamaica Limited will be appointed as Sub-Manager and Sub-Investment Advisor for the Fund subject to receipt of prior regulatory approval.

No impact is expected to the Fund's business operations, its portfolio management team or its investment management approach. All other service providers to the Fund remain the same, including the sub-administrator, registrar and transfer agent.