



SCOTIABANK (BARBADOS) LIMITED
MEDIA RELEASE
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Scotiabank named Barbados' Bank of the Year 2023!

Scotiabank is proud to once again be named as Barbados' Bank of the Year. The Banker Magazine, a Financial Times publication, made the 2023 announcement a few days ago. This is the 4th consecutive year Scotiabank has earned this recognition.

The Banker Magazine is regarded as the industry standard for banking excellence. Its Bank of the Year Awards select winning banks based on those that have made the most progress over the past 12 months. This award recognizes Scotiabank Barbados for delivering excellence in returns, strategy, innovation, technology, and product and services in the local banking industry.



"This has certainly been an exciting year for us and our customers" commented Suzette Armoogam-Shah, Managing Director, Scotiabank (Barbados) Limited. "Our team continues to innovate while maintaining a customer - first mindset. We have and will continue to introduce new services, products and tools, providing a safe, convenient and customer friendly banking experience for our customers." she continued.

Notable highlights from this recognition include:

- Enhancements to the Scotia Caribbean App, providing customers with more flexibility and convenience of doing their banking.
- Approximately 56% of our customers, a 6% increase are enrolled on our digital platforms. Digital transactions have also increased by over 225,000 or 15% over the prior year.
- Introduction of [Scotia eCom+™](#), a new digital payment solution for businesses.

"I thank our customers for continuing to choose us as their financial partner. Their trust, confidence and feedback have motivated us to be better and we look forward to growing our relationship with them." Armoogam-Shah concluded.

The Banker Magazine is the world's longest running international banking magazine, recognized as a leading source of information on finance and investment around the globe. This year, Scotiabank was also named the Bank of the Year 2023 in Bahamas, Canada, Cayman Islands and Turks & Caicos. Read more about Scotiabank's 2023 Awards on The Banker's website [here](#).

About Scotiabank

Scotiabank is a leading bank in the Americas. Guided by our purpose: "for every future," we help our customers, their families and their communities achieve success through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With a team of almost 90,000 employees and assets of approximately \$1.4 trillion (as at October 31, 2023), Scotiabank trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS). For more information, please visit <http://www.scotiabank.com> and follow us on X @Scotiabank.

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