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Job Openings:

Senior Manager Wealth Compliance –Scotiabank, Scotia Wealth Management

Position Summary:

The incumbent is part of the Compliance and AML/ATF 2nd line of defense team in The Bahamas that provides oversight of the Wealth management businesses in the North District which includes Trust, Private Banking and Investment. He/she contributes to the success of the Compliance, AML/ATF Enterprise and Ethical Conduct programs by ensuring specific reporting, testing, training, and other initiatives are executed / delivered in support of business strategies and objectives and that all activities conducted are in compliance with governing regulations, internal policies and procedures.

Key Accountabilities:

- Oversees and monitors The Bahamas Wealth Management businesses regulatory compliance and AML/ATF programs to identify areas of regulatory compliance or controls risk, with the view to implementing the necessary enhancements;
- Provides support to the Director Compliance in the Northern Caribbean District to monitor the businesses' Compliance and AML/ATF operations to ensure that regulatory risks are managed effectively and efficiently and in accordance with the firm's Risk Appetite;
- Provides advice and counsel to the Bahamas Wealth Management businesses with respect to regulatory compliance and AML/ATF, products, programs, policies and procedures;
- Identifies trends and/or gaps across Wealth Management businesses and reports findings with recommendations on how to improve the effectiveness of first line controls to Compliance and AML/ATF in the northern Caribbean District and Senior Management;
- Identify and investigate any systemic issues and trends; determining solutions; preparing writings to Senior/Executive Management and assisting to ensure approved solutions are implemented;
- Manage and coordinate various regulatory requirements as requested by the Central Bank of The Bahamas and The Securities Commission of The Bahamas/OSFI/CBA/Internal Partners (GRM/Risk/) and provide operational support to the Compliance department and other Bank units;
- Provide training to the businesses on emerging issues, regulatory trends, and industry best practices;
- Understand how the Bank's risk appetite and risk culture should be considered in day-to-day activities and decisions;
- Works closely with counterparts in Compliance across Global Compliance and GAMLU to share best practices, avoid silos, and ensure consistency and alignment to the Enterprise Compliance and AML/ATF Framework.

Educational Requirements:

- A minimum of five (5) years' experience in the field;
- Formal training in Compliance and Membership in a recognized professional compliance association (e.g. Association of Certified Anti-Money Laundering Specialists (ACAMS), International Compliance Association ICA,);
- Proficient legal training and knowledge that can be leveraged to support the business;
- Post-secondary education with relevant experience in the financial services industry, preferably within a regulatory compliance, audit or risk management function;
- Extensive knowledge of securities trading, money-laundering and settlement risks would be an asset;
- Strong analytical skills, results orientation and data driven approach in decision making (via KPIs and Metrics);
- Ability to drive success in a high performing, flexible and small team environment;
- Excellent knowledge of Wealth Management business and regulatory compliance requirements;
- Strong analytical and communication skills, results orientation and data driven approach in decision making;
- Experience with providing insights to and interacting with the business;
- Experience using analytics to identify areas of risk and opportunities for improvement.

Functional Competencies:

- Strong Administrative and reporting skills;
- Excellent communications skills, both written and oral, as well as analytical and negotiation skills;
- Strong interpersonal and organizational skills;
- Excellent relationship building and interpersonal communication;
- Excellent presentation skills;
- High degree of computer literacy.

Qualified candidates should submit C.V. via email to: hrbahamas@scotiabank.com on or before September 19, 2018.

Note: Only persons short-listed for an interview will be contacted.