

Who We Are

Scotiabank is Canada's international bank and a leading financial services provider in North America, Latin America, the Caribbean and Central America, and parts of Asia. We are dedicated to helping our 23 million customers become better off through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With a team of more than 88,000 employees and assets of \$887 billion (as at January 31, 2017), Scotiabank trades on the Toronto (TSX: BNS) and New York Exchanges (NYSE: BNS). Scotiabank distributes the Bank's media releases using Marketwired. For more information, please visit www.scotiabank.com and follow us on Twitter @ScotiabankNews.

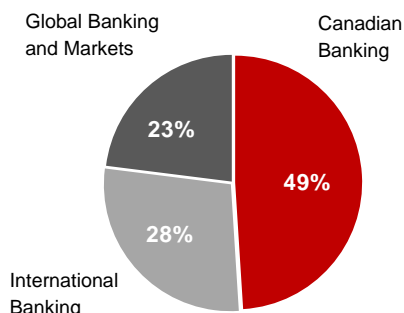
Our Focus Priorities

- Customer Focus
- Leadership
- Structural Cost Transformation
- Digital Transformation
- Business Mix Alignment

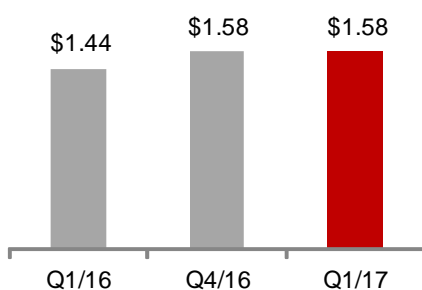


Financial Highlights

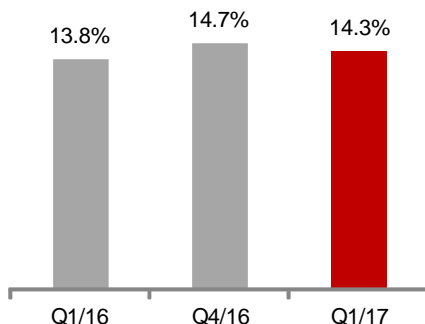
Three Diversified Platforms¹



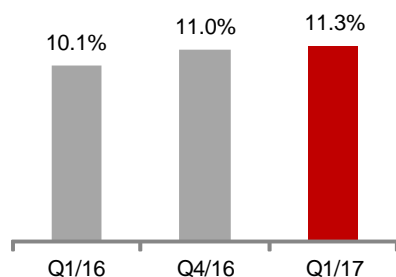
Adjusted Earnings per Share - Diluted



Adj. Return on Equity²



Common Equity Tier 1 Capital Ratio³



¹ Excludes Other segment

² Non-cash basis

³ Reflects all-in approach

Shareholder Information

- **Share Price (TSX): Nov 1/16 - Jan. 31/17**
 - High \$78.96
 - Low \$69.20
 - Closing price \$77.76
 - 52 week high \$78.96
- **Market Capitalization⁴ \$93.9 billion**
- **Common Shares Outstanding⁴ 1,208 million**
- **Upcoming Quarterly Results**
 - Q2/17: Tuesday, May 30, 2017
 - Q3/17: Tuesday, August 29, 2017
 - Q4/17: Tuesday, November 28, 2017
- **Dividend Dates⁴**
Quarterly dividend rate of \$0.76 per share, approved by the Board of Directors

Record Date

April 4, 2017
 July 4, 2017
 October 3, 2017

Payment Date

April 26, 2017
 July 27, 2017
 October 27, 2017

Other Financial Information⁴

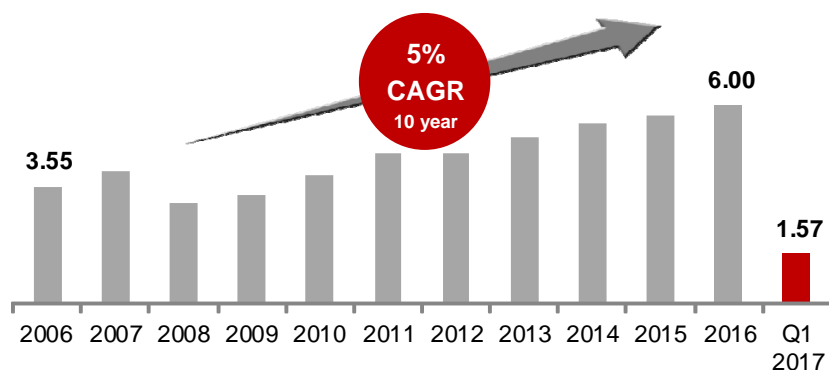
Total Assets	\$887 billion
Net Loans and Acceptances	\$488.5 billion
Deposits	\$604 billion
Employees	88,804
Branches and Offices	3,081
ABMs	8,155

Medium Term Financial Objectives

EPS Growth	5-10%
Return on Equity	14%+
Operating Leverage	Positive
Capital	Maintain Strong Ratios

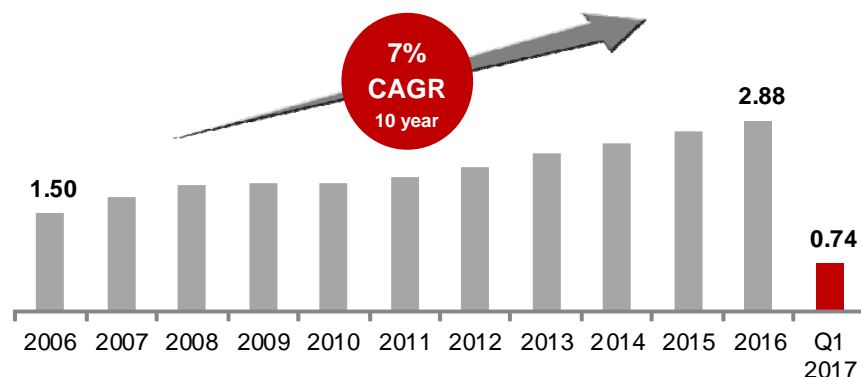
⁴ As at January 31, 2017

Diluted Earnings per Share Growth⁵

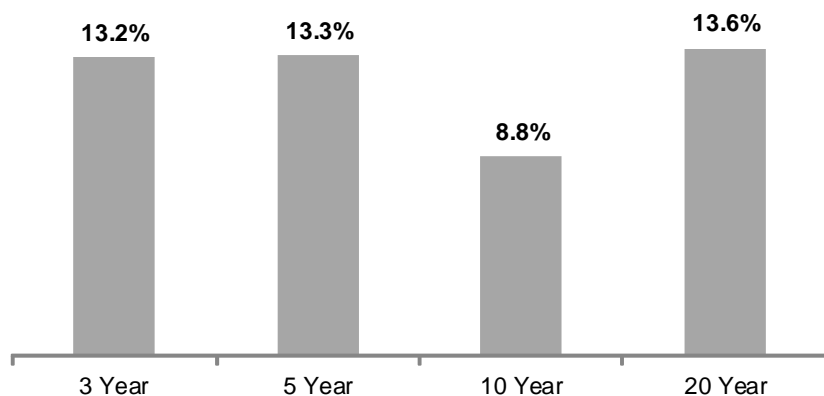


⁵ Excludes notable items

Dividend Growth



Total Shareholder Return⁷



⁷ The compound annual return for a common share, which includes share price appreciation and re-invested dividends as at January 31, 2017

Source: Bloomberg

Net Income by Business Line⁶

(\$ Million)



⁶ Core net income attributable to equity holders of the Bank

Senior Debt Credit Ratings⁸

Agency	Rating	Outlook
DBRS	AA	Negative
Fitch	AA-	Stable
Moody's	Aa3	Negative
S&P	A+	Stable

⁸ As at January 31, 2017

Contact Information

Investor Relations

Jake Lawrence
416-866-5712
investor.relations@scotiabank.com

Steven Hung
416-933-8774

Transfer Agent

Computershare Trust Co. of Canada
T: 1-877-982-8767
F: 1-888-453-0330
service@computershare.com