

Who We Are

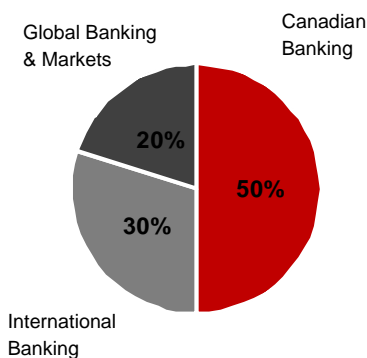
Scotiabank is Canada's international bank and a leading financial services provider in North America, Latin America, the Caribbean and Central America, and parts of Asia. We are dedicated to helping our 23 million customers become better off through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With a team of more than 89,000 employees and assets of \$856 billion (as at October 31, 2015), Scotiabank trades on the Toronto (TSX: BNS) and New York Exchanges (NYSE: BNS). Scotiabank distributes the Bank's media releases using Marketwired. For more information, please visit www.scotiabank.com and follow us on Twitter @ScotiabankNews.

Our Focus Priorities

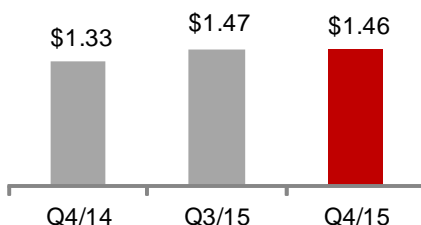
- Being more focused on our customers
- Enhancing our leadership depth, deployment and diversity
- Being better organized to serve our customers while reducing structural costs

Financial Highlights

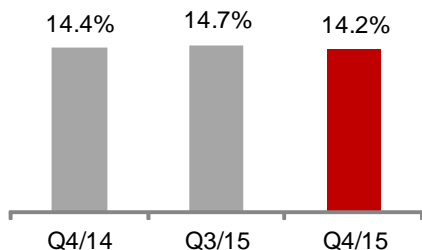
Three Diversified Platforms¹



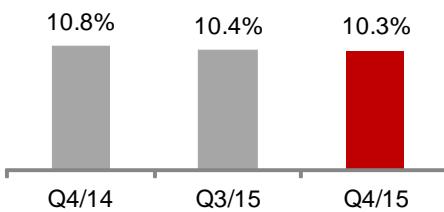
Core Cash Earnings per Share - Diluted²



Core Return on Equity^{2, 3}



Basel III Common Equity Tier 1 Capital Ratio



¹ Excludes Other segment

² Excludes notable items in Q4/14

³ Non-cash basis

Shareholder Information

Share Price (TSX): Aug. 1/15 - Oct. 31/15

- High \$64.15
- Low \$52.58
- Closing price \$61.49
- 52 week high \$71.18

Market Capitalization⁴ \$74.0 billion

Common Shares Outstanding⁴ 1,203 million

Upcoming Quarterly Results:

- Q1/16: Tuesday, March 1, 2016
- Q2/16: Tuesday, May 31, 2016
- Q3/16: Tuesday, August 30, 2016
- Q4/16: Tuesday, November 29, 2016

Dividend Dates⁴

Quarterly dividend rate of \$0.70 per share, subject to approval by the Board of Directors

Record Date

January 5, 2016
April 5, 2016
July 5, 2016
October 4, 2015

Payment Date

January 27, 2016
April 27, 2016
July 27, 2016
October 27, 2015

Other Financial Information⁴

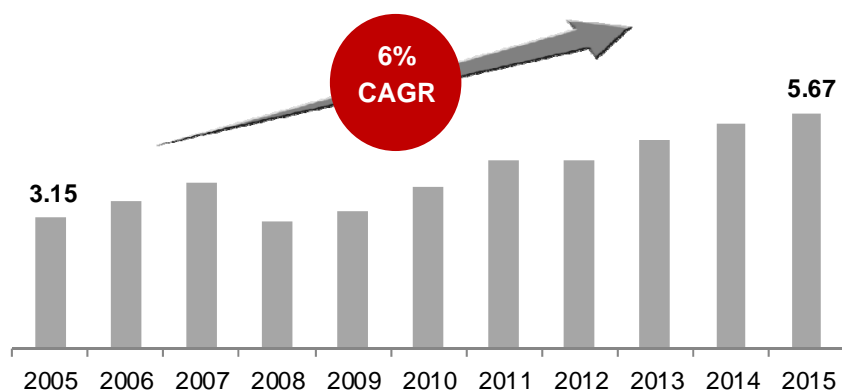
Total Assets	\$856 billion
Net Loans and Acceptances	\$469 billion
Deposits	\$601 billion
Employees	89,214
Branches and Offices	3,177
ABMs	8,191

Medium Term Financial Objectives

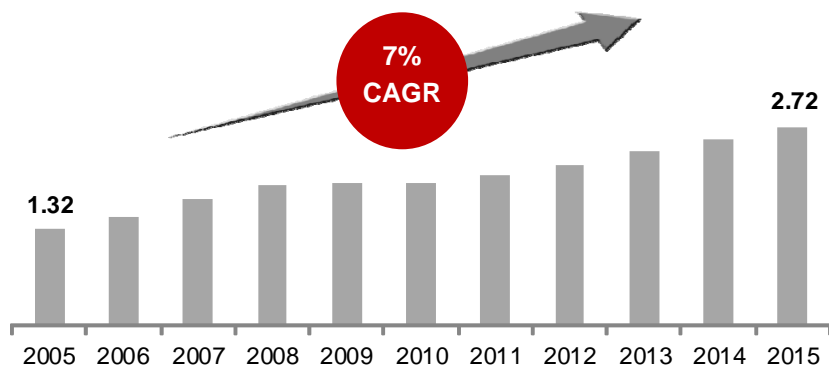
EPS Growth	5-10%
Return on Equity	14%+
Operating Leverage	Positive
Capital	Maintain Strong Ratios

⁴ As at October 31, 2015

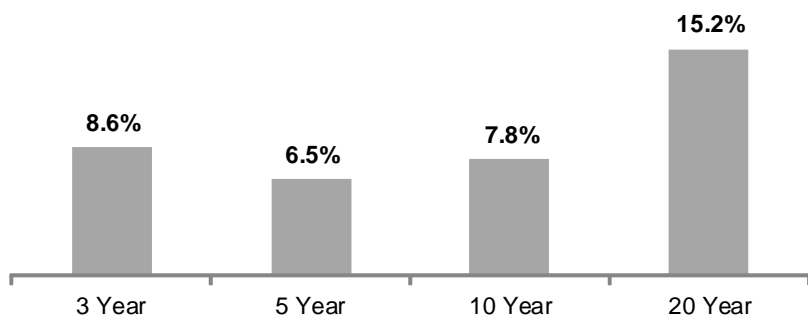
Diluted Earnings per Share Growth



Dividend Growth



Total Shareholder Return⁴



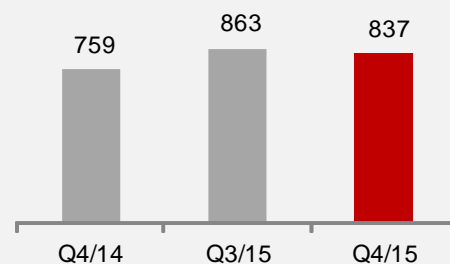
⁴ The compound annual return for a common share, which includes share price appreciation and re-invested dividends as at October 31, 2015.

Source: Bloomberg

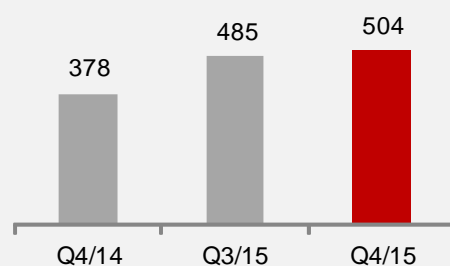
Net Income by Business Line^{1, 2}

(\$ Million)

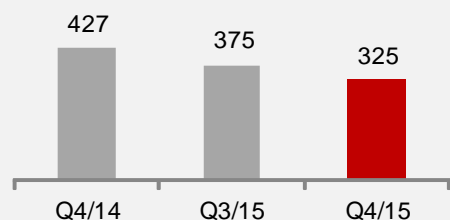
Canadian Banking³



International Banking



Global Banking & Markets



¹ Core net income attributable to equity holders of the Bank

² Adjusted for Q4/14 notable items

³ Adjusted for CI contribution in 2014 and change in effective tax rate

Senior Debt Credit Ratings⁵

Agency	Rating	Outlook
DBRS	AA	Negative
Fitch	AA-	Stable
Moody's	Aa2	Negative
S&P	A+	Negative

⁵ As at October 31, 2015

Contact Information

Investor Relations

Jake Lawrence
416-866-5712

investor.relations@scotiabank.com

Equity Investors

Steven Hung
416-933-8774

Fixed Income Investors

Ian Berry
416-860-1688

Transfer Agent

Computershare Trust Co. of Canada
T: 1-877-982-8767
F: 1-888-453-0330
service@computershare.com