Scotiabank

Supplementary Financial Information

Q2 2022

For the period ended: April 30, 2022

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Supplementary Financial Information (SFI) — Page

For the period ended: April 30, 2022

Note: The supplementary financial information package contains comparative figures that have been reclassified in prior periods, where applicable, to conform with the current reporting period presentation.

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Notes

This document is not audited and should be read in conjunction with our Q2 2022 Quarterly Report to Shareholders and 2021 Annual Report.

Non-GAAP Measures: The Bank uses a number of financial measures to assess its performance. Some of these measures are not calculated in accordance with Generally Accepted Accounting Principles (GAAP), which are based on International Financial Reporting Standards (IFRS), are not defined by GAAP and do not have standardized meanings that would ensure consistency and comparability among companies using these or similar measures. The Bank believes that certain non-GAAP measures are useful in assessing ongoing business performance and provide readers with a better understanding of how management assesses performance. These non-GAAP measures are used throughout this report and defined below.

Adjusting Items(1) : Adjusted results exclude the following items:

($ millions)	2022		2021				2020				Year-To-Date		Full Year	
Adjusting Items (Pre-Tax)	**Q2**	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022	2021	2021	2020
Acquisition-Related Costs														
Integration Costs	**-**	**-**	**-**	**-**	**-**	**-**	**20**	**40**	**41**	**76**	**-**	**-**	**-**	**177**
Canadian Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Banking	-	-	-	-	-	-	16	34	33	71	-	-	-	154
Global Wealth Management	-	-	-	-	-	-	4	6	8	5	-	-	-	23
Amortization of Intangibles(2)	**24**	**25**	**25**	**24**	**26**	**28**	**26**	**26**	**27**	**27**	**49**	**54**	**103**	**106**
Canadian Banking	5	6	6	5	5	6	6	5	6	5	11	11	22	22
International Banking	10	10	10	11	11	13	11	12	12	12	20	24	45	47
Global Wealth Management	9	9	9	8	10	9	9	9	9	10	18	19	36	37
Other														
Allowance for Credit Losses - Additional Scenario	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**155**	**-**	**-**	**-**	**155**
Canadian Banking	-	-	-	-	-	-	-	-	-	71	-	-	-	71
International Banking	-	-	-	-	-	-	-	-	-	77	-	-	-	77
Global Wealth Management	-	-	-	-	-	-	-	-	-	1	-	-	-	1
Global Banking and Markets	-	-	-	-	-	-	-	-	-	6	-	-	-	6
Derivative Valuation Adjustment	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**116**	**-**	**-**	**-**	**116**
Global Banking and Markets	-	-	-	-	-	-	-	-	-	102	-	-	-	102
Other	-	-	-	-	-	-	-	-	-	14	-	-	-	14
Net Loss/(Gain) on Divestitures(3)	**-**	**-**	**-**	**-**	**-**	**-**	**8 -**	**44**	**- -**	**262**	**-**	**-**	**- -**	**298**
Impairment Charge on Software Asset(3)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**44**	**-**	**-**	**-**	**44**
Restructuring and oher provisions(3)		**-**	**188**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**		**188**	**-**
Total (Pre-Tax)	**24**	**25**	**213**	**24**	**26**	**28**	**54**	**22**	**68**	**156**	**49**	**54**	**291**	**300**
Adjusting Items (After-Tax, NCI)														
Acquisition-Related Costs														
Integration Costs	**-**	**-**	**-**	**-**	**-**	**-**	**15**	**24**	**20**	**41**	**-**	**-**	**-**	**100**
Canadian Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Banking	-	-	-	-	-	-	12	19	15	37	-	-	-	83
Global Wealth Management	-	-	-	-	-	-	3	5	5	4	-	-	-	17
Amortization of Intangibles(2)	**18**	**18**	**18**	**18**	**19**	**20**	**19**	**18**	**20**	**20**	**36**	**39**	**75**	**77**
Canadian Banking	4	4	4	4	4	4	4	4	4	4	8	8	16	16
International Banking	8	7	7	7	9	9	8	8	9	9	15	18	32	34
Global Wealth Management	6	7	7	7	6	7	7	6	7	7	13	13	27	27
Other													-	-
Allowance for Credit Losses - Additional Scenario	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**108**	**-**	**-**	**-**	**108**
Canadian Banking	-	-	-	-	-	-	-	-	-	52	-	-	-	52
International Banking	-	-	-	-	-	-	-	-	-	51	-	-	-	51
Global Wealth Management	-	-	-	-	-	-	-	-	-	1	-	-	-	1
Global Banking and Markets	-	-	-	-	-	-	-	-	-	4	-	-	-	4
Derivative Valuation Adjustment	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**85**	**-**	**-**	**-**	**85**
Global Banking and Markets	-	-	-	-	-	-	-	-	-	75	-	-	-	75
Other	-	-	-	-	-	-	-	-	-	10	-	-	-	10
Net Loss/(Gain) on Divestitures(3)	**-**	**-**	**-**	**-**	**-**	**-**	**5 -**	**43**	**- -**	**316**	**-**	**-**	**- -**	**354**
Impairment Charge on Software Asset(3)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**32**	**-**	**-**	**-**	**32**
Restructuring and oher provisions(3)	**-**	**-**	**129**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**129**	**-**
Total (After-Tax, NCI)	**18**	**18**	**147**	**18**	**19**	**20**	**39 -**	**1**	**40 -**	**30**	**36**	**39**	**204**	**48**

(1) Refer to non-GAAP measures on page 4 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com.

(2) Excludes amortization of intangibles related to software.

(3) Recorded in Other operating segment.

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Notes (Cont'd)

($ millions)	For the three months ended April 30, 2022	January 31, 2022	April 30, 2021	For the six months ended April 30, 2022	April 30, 2021
Reported Results					
Net interest income	**4,473**	4,344	4,176	**8,817**	8,527
Non-interest income	**3,469**	3,705	3,560	**7,174**	7,281
Total revenue	**7,942**	8,049	7,736	**15,991**	15,808
Provision for credit losses	**219**	222	496	**441**	1,260
Non-interest expenses	**4,159**	4,223	4,042	**8,382**	8,250
Income before taxes	**3,564**	3,604	3,198	**7,168**	6,298
Income tax expense	**817**	864	742	**1,681**	1,444
Net income	**2,747**	2,740	2,456	**5,487**	4,854
Net income attributable to non-controlling interests in subsidiaries (NCI)	**78**	88	90	**166**	180
Net income attributable to equity holders	**2,669**	2,652	2,366	**5,321**	4,674
Preferred shareholders and other equity instrument holders	**74**	44	77	**118**	120
Net income attributable to common shareholders	**2,595**	2,608	2,289	**5,203**	4,554
Diluted earnings per share *(in dollars)*	**2.16**	2.14	1.88	**4.30**	3.74
Adjustments					
Amortization of Acquisition-related intangible assets, excluding software[1]	**24**	25	26	**49**	54
Adjustments (Pre-tax)	**24**	25	26	**49**	54
Income tax expense/(benefit)	**(6)**	(7)	(7)	**(13)**	(15)
Adjustments (After-tax)	**18**	18	19	**36**	39
Adjustment attributable to NCI	**-**	-	-	**-**	-
Adjustments (After-tax and NCI)	**18**	18	19	**36**	39
Adjusted Results					
Net interest income	**4,473**	4,344	4,176	**8,817**	8,527
Non-interest income	**3,469**	3,705	3,560	**7,174**	7,281
Total revenue	**7,942**	8,049	7,736	**15,991**	15,808
Provision for credit losses	**219**	222	496	**441**	1,260
Non-interest expenses	**4,135**	4,198	4,016	**8,333**	8,196
Income before taxes	**3,588**	3,629	3,224	**7,217**	6,352
Income tax expense	**823**	871	749	**1,694**	1,459
Net income	**2,765**	2,758	2,475	**5,523**	4,893
Net income attributable to NCI	**78**	88	90	**166**	180
Net income attributable to equity holders	**2,687**	2,670	2,385	**5,357**	4,713
Preferred shareholders and other equity instrument holders	**74**	44	77	**118**	120
Net income attributable to common shareholders	**2,613**	2,626	2,308	**5,239**	4,593
Adjusted diluted earnings per share					
Adjusted net income attributable to common shareholders	**2,613**	2,626	2,308	**5,239**	4,593
Dilutive impact of share-based payment options and others	**-**	24	13	**67**	119
Adjusted net income attributable to common shareholders (diluted)	**2,613**	2,650	2,321	**5,306**	4,712
Weighted average number of basic common shares outstanding *(millions)*	**1,199**	1,211	1,213	**1,205**	1,213
Dilutive impact of share-based payment options and others *($ millions)*	**2**	19	10	**20**	35
Adjusted weighted average number of dilutive common shares outstanding *(millions)*	**1,201**	1,230	1,223	**1,225**	1,248
Adjusted diluted earnings per share *(in dollars)* [2]	**2.18**	2.15	1.90	**4.33**	3.78
Impact of adjustments on diluted earnings per share *(in dollars)*	**0.02**	0.01	0.02	**0.03**	0.04

(1) Recorded in non-interest expenses.

(2) Earnings per share calculations are based on full dollar and share amounts.

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Enhanced Disclosure Task Force (EDTF) Recommendations

Below is the index of EDTF recommendations to facilitate easy reference in the Bank's public disclosure documents available on www.scotiabank.com/investorrelations.

April 30, 2022 Reference Table for EDTF

Recommendation			Q2/22		2021 Annual Report	
Type of Risk	**Number**	**Disclosure**	**Quarterly Report**	**Supplementary Regulatory Capital Disclosures**	**MD&A**	**Financial Statements**
General	1	The index of risks to which the business is exposed.			14	
	2	The Bank's risk to terminology, measures and key parameters.			82-85	
	3	Top and emerging risks, and the changes during the reporting period.			87-88, 92-98	
	4	Discussion on the regulatory development and plans to meet new regulatory ratios.	46-49		61-64, 106-109, 122-124	
Risk Governance, Risk Management and Business Model	5	The Bank's Risk Governance structure.			79-81	
	6	Description of risk culture and procedures applied to support the culture.			82-85	
	7	Description of key risks from the Bank's business model.			86	
	8	Stress testing use within the Bank's risk governance and capital management.			82-83	
Capital Adequacy and Risk-Weighted Assets	9	Pillar 1 capital requirements, and the impact for global systemically important banks.	46	3	61-64	216
	10	a) Regulatory capital components.	46, 76	18-21	65	
		b) Reconciliation of the accounting balance sheet to the regulatory balance sheet.		15-16		
	11	Flow statement of the movements in regulatory capital since the previous reporting period,		70	66-67	
		including changes in common equity tier 1, additional tier 1 and tier 2 capital.	46			
	12	Discussion of targeted level of capital, and the plans on how to establish this.			61-64	
	13	Analysis of risk-weighted assets by risk type, business, and market risk RWAs.		5,34,36-47,55-57,61,73,79	69-73, 86, 131	185, 240
	14	Analysis of the capital requirements for each Basel asset class.		13-14,34-48,54-57,61,66-69	69-73	185, 233-240
	15	Tabulate credit risk in the Banking Book.	81	13-14, 34-48, 66-69	69-73	235
	16	Flow statements reconciling the movements in risk-weighted assets for each risk-weighted asset type.		49,60,72	69-73	
	17	Discussion of Basel III Back-testing requirement including credit risk model performance and validation.		77	70-72	
Liquidity Funding	18	Analysis of the Bank's liquid assets.	38-41		104-109	
	19	Encumbered and unencumbered assets analyzed by balance sheet category.	38-41		106	
	20	Consolidated total assets, liabilities and off-balance sheet commitments analyzed by remaining contractual maturity at the balance sheet date.	44-45		110-112	
	21	Analysis of the Bank's sources of funding and a description of the Bank's funding strategy.	42-43		109-110	
Market Risk	22	Linkage of market risk measures for trading and non-trading portfolios and the balance sheet.	37		103	
	23	Discussion of significant trading and non-trading market risk factors.	82		99-104	239-240
	24	Discussion of changes in period on period VaR results as well as VaR assumptions, limitations, backtesting and validation.	36,82		99-104	239-240
	25	Other risk management techniques e.g. stress tests, stressed VaR, tail risk and market liquidity horizon.			99-104	240
Credit Risk	26	Analysis of the aggregate credit risk exposures, including details of both personal and wholesale lending.		5, 34, 36-47, 55-57	92-98, 125-131	194-196, 236-238
	27	Discussion of the policies for identifying impaired loans, defining impairments and renegotiated loans, and explaining loan forbearance policies.				163-165, 196
	28	Reconciliations of the opening and closing balances of impaired loans and impairment allowances during the year.	64	31, 32	94, 125-126, 128-129	196
	29	Analysis of counterparty credit risk that arises from derivative transactions.	47, 80-81	78	90-91	183-186
	30	Discussion of credit risk mitigation, including collateral held for all sources of credit risk.	80-81		90-91, 95	
Other Risks	31	Quantified measures of the management of operational risk.			73, 113	
	32	Discussion of publicly known risk items.	47		78	

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Highlights

	2022		2021				2020				Year-To-Date		Full Year	
Operating Performance	**Q2**	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022	2021	2021	2020
Reported *($ millions)*														
Net income	**2,747**	2,740	2,559	2,542	2,456	2,398	1,899	1,304	1,324	2,326	5,487	4,854	9,955	6,853
Net income attributable to common shareholders	**2,595**	2,608	2,411	2,426	2,289	2,265	1,745	1,332	1,243	2,262	5,203	4,554	9,391	6,582
EPS ($) — Basic	**2.16**	2.15	1.98	2.00	1.89	1.87	1.44	1.10	1.03	1.86	4.32	3.76	7.74	5.43
— Diluted	**2.16**	2.14	1.97	1.99	1.88	1.86	1.42	1.04	1.00	1.84	4.30	3.74	7.70	5.30
ROE (%)(1)	**16.2**	15.8	14.8	15.0	14.8	14.2	11.0	8.3	7.9	14.2	16.1	14.5	14.7	10.4
Net interest margin (%)(2)	**2.23**	2.16	2.17	2.23	2.26	2.27	2.22	2.10	2.35	2.45	2.20	2.26	2.23	2.27
Productivity ratio (%)(1)	**52.4**	52.5	55.6	52.8	52.2	52.1	54.1	52.0	54.8	54.3	52.4	52.2	53.2	53.8
Effective tax rate (%)(1)	**22.9**	24.0	21.2	22.5	23.2	22.7	18.0	15.1	24.2	16.8	23.4	22.9	22.4	18.4
Effective tax rate (TEB) (%)(2)	**24.8**	25.9	23.2	24.1	24.9	24.2	20.2	18.3	27.2	18.7	25.4	24.5	24.1	20.8
Adjusted *($ millions)* (2)														
Net income	**2,765**	2,758	2,716	2,560	2,475	2,418	1,938	1,308	1,371	2,344	5,523	4,893	10,169	6,961
Net income attributable to common shareholders (Diluted)	**2,613**	2,650	2,565	2,453	2,321	2,327	1,805	1,295	1,266	2,278	5,306	4,712	9,643	6,668
EPS ($) — Diluted	**2.18**	2.15	2.10	2.01	1.90	1.88	1.45	1.04	1.04	1.83	4.33	3.78	7.87	5.36
ROE (%)	**16.4**	15.9	15.6	15.1	14.9	14.4	11.3	8.3	8.2	13.9	16.2	14.6	15.0	10.4
Productivity ratio (%)	**52.1**	52.2	52.8	52.5	51.9	51.8	53.3	51.4	54.0	53.4	52.1	51.8	52.2	53.0
Balance Sheet *($ billions)*														
Total assets	**1,288.5**	1,245.5	1,184.8	1,163.4	1,125.2	1,164.1	1,136.5	1,169.9	1,247.1	1,154.0				
Net loans and acceptances	**708.7**	688.2	657.4	644.8	623.8	618.4	617.4	629.3	647.9	613.7				
Deposits	**876.6**	851.0	797.3	794.4	756.7	769.0	750.8	768.0	797.7	763.9				
Common shareholders' equity	**64.8**	66.2	64.8	64.7	63.5	63.4	62.8	62.9	64.3	63.5				
Credit Quality														
Gross impaired loans	**4,264**	4,435	4,456	4,735	5,116	5,279	5,053	5,148	5,120	4,770				
— % of loans and acceptances(1)	**0.60**	0.64	0.67	0.73	0.81	0.84	0.81	0.81	0.78	0.77				
Net impaired loans ($ millions)	**2,660**	2,812	2,801	2,976	3,178	3,285	3,096	3,361	3,473	3,233				
— % of loans and acceptances(1)	**0.37**	0.41	0.42	0.46	0.50	0.52	0.50	0.53	0.53	0.52				
Allowance for credit losses ($ millions)(3)	**5,375**	5,583	5,731	6,232	6,893	7,810	7,820	7,403	6,079	5,095				
Net write-offs as a % of average net loans and acceptances(1)	**0.25**	0.27	0.34	0.62	0.76	0.43	0.41	0.47	0.47	0.54	0.26	0.59	0.54	0.47
Reported														
Provision for credit losses (PCL) ($ millions)(4)	**219**	222	168	380	496	764	1,131	2,181	1,846	926	441	1,260	1,808	6,084
PCL on loans and acceptances ($ millions)(5)	**218**	222	170	379	496	764	1,131	2,181	1,847	926	440	1,260	1,809	6,085
PCL as % of average net loans and acceptances(1)(5)	**0.13**	0.13	0.10	0.24	0.33	0.49	0.73	1.36	1.19	0.61	0.13	0.41	0.29	0.98
PCL on impaired loans as % of average net loans and acceptances(1)(5)	**0.24**	0.24	0.31	0.53	0.80	0.49	0.54	0.58	0.56	0.55	0.24	0.64	0.53	0.56
Adjusted(2)														
PCL ($ millions)(4)	**219**	222	168	380	496	764	1,131	2,181	1,846	771	441	1,260	1,808	5,929
PCL on loans and acceptances ($ millions)(5)	**218**	222	170	379	496	764	1,131	2,181	1,847	771	440	1,260	1,809	5,930
PCL as % of average net loans and acceptances(5)	**0.13**	0.13	0.10	0.24	0.33	0.49	0.73	1.36	1.19	0.51	0.13	0.41	0.29	0.95
PCL on impaired loans as % of average net loans and acceptances(5)	**0.24**	0.24	0.31	0.53	0.80	0.49	0.54	0.58	0.56	0.53	0.24	0.64	0.53	0.55
Capital and Liquidity Measures														
CET1 capital ratio (%)(6)	**11.6**	12.0	12.3	12.2	12.3	12.2	11.8	11.3	10.9	11.4				
Tier 1 capital ratio (%)(6)	**12.8**	13.4	13.9	13.7	13.6	13.6	13.3	12.8	11.9	12.5				
Total capital ratio (%)(6)	**15.0**	15.1	15.9	15.7	15.7	15.7	15.5	14.9	14.0	14.6				
Leverage ratio (%)(7)	**4.2**	4.4	4.8	4.8	4.7	4.7	4.7	4.6	4.4	4.0				
CET1 risk-weighted assets ($ millions)(6)	**445,273**	433,682	416,105	414,169	404,727	406,780	404,727	430,542	446,173	420,694				
Net stable funding ratio (NSFR) (%)(8)	**109**	108	110	112	112	115	n.a.	n.a.	n.a.	n.a.				
Liquidity coverage ratio (%)(9)	**125**	123	124	123	129	129	138	141	132	127				
Total Loss Absorbing Capacity (as a % of leverage exposure)(10)	**9.8**	9.4	9.6	8.8	8.3	8.0	8.2	7.6	7.2	6.1				
TLAC (as a % of risk-weighted assets adjusted as permitted under the TLAC regime)(10)	**30.1**	28.3	27.8	25.3	24.2	23.3	23.0	21.0	19.4	18.7				

(1) Refer to page 51 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com, for an explanation of the composition of the measure. Such explanation is incorporated by reference hereto.
(2) Refer to non-GAAP measures on page 4 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com.
(3) Includes allowance for credit losses on all financial assets - loans, acceptances, off-balance sheet exposures and other financial assets.
(4) Includes provision for credit losses on all financial assets - loans, acceptances, off-balance sheet exposures and other financial assets.
(5) Includes provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.
(6) This measure has been disclosed in this document in accordance with OSFI Guideline - Capital Adequacy Requirements (November 2018).
(7) This measure has been disclosed in this document in accordance with OSFI Guideline - Leverage Requirements (November 2018).
(8) This measure has been disclosed in this document in accordance with OSFI Guideline - Public Disclosure Requirements for Domestic Systemically Important Banks on Net Stable Funding Ratio Disclosure Requirements (January 2021).
(9) This measure has been disclosed in this document in accordance with OSFI Guideline - Public Disclosure Requirements for Domestic Systemically Important Banks on Liquidity Coverage Ratio (April 2015)
(10) This measure has been disclosed in this document in accordance with OSFI Guideline – Total Loss Absorbing Capacity (September 2018).

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Common Share and Other Information

	2022		2021				2020				Year-To-Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022	2021	2021	2020
Valuation														
Book value per common share ($)[1]	**54.13**	54.94	53.28	53.26	52.29	52.28	51.85	51.91	53.05	52.33	54.13	52.29	53.28	51.85
Share price ($)														
— High	**95.00**	93.34	83.11	82.35	80.16	71.17	58.99	61.80	74.92	76.75	95.00	80.16	83.11	76.75
— Low	**81.25**	79.62	75.84	76.56	68.29	55.11	53.54	49.11	46.38	71.65	79.62	55.11	55.11	46.38
— Close	**81.35**	91.56	81.14	77.87	78.27	68.20	55.35	55.01	55.80	72.28	81.35	78.27	81.14	55.35
Share price (closing) as % of book value[1]	**150.3**	166.6	152.3	146.2	149.7	130.5	106.8	106.0	105.2	106.8	150.3	149.7	152.3	106.8
Price (closing)/earnings ratio (X)[1][2]	**9.8**	11.4	10.5	10.8	12.4	12.5	10.2	9.6	9.1	10.5	9.8	12.4	10.5	10.2
Market capitalization *($ millions)*	**97,441**	110,274	98,612	94,620	94,988	82,684	67,055	66,641	67,594	87,687	97,441	94,988	98,612	67,055
Dividends														
Common dividends paid *($ millions)*	**1,195**	1,207	1,095	1,093	1,092	1,091	1,091	1,090	1,090	1,092	2,402	2,183	4,371	4,363
Common dividends/share ($)	**1.00**	1.00	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	2.00	1.80	3.60	3.60
Shares														
Number of common shares outstanding at period end *(millions)*	**1,198**	1,204	1,215	1,215	1,214	1,212	1,211	1,211	1,211	1,213				
Average number of common shares outstanding *(millions)*														
— Basic	**1,199**	1,211	1,215	1,215	1,213	1,212	1,211	1,211	1,212	1,214	1,205	1,213	1,214	1,212
— Diluted	**1,201**	1,230	1,224	1,223	1,223	1,237	1,246	1,245	1,222	1,247	1,225	1,248	1,225	1,243
Other Information[3]														
Employees[4]	**90,619**	89,782	89,488	90,833	89,847	89,808	91,447	94,681	96,897	99,277				
Branches and offices	**2,405**	2,424	2,518	2,555	2,569	2,597	2,618	2,905	2,953	3,048				
ABMs	**8,338**	8,342	8,610	8,609	8,695	8,716	8,791	8,793	8,949	9,007				
Legacy Senior Debt Credit Ratings														
Moody's[5]	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2				
Standard & Poor's[5]	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+				
Fitch[5]	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA-				
DBRS[5]	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA				

(1) Refer to page 51 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com, for an explanation of the composition of the measure. Such explanation is incorporated by reference hereto.
(2) Based on trailing 4 quarters' EPS.
(3) Excludes affiliates.
(4) Employees are reported on a full-time equivalent basis.
(5) As of April 30, 2022, outlook is Stable (Moody's, Standard & Poor's and DBRS), Negative (Fitch).

Consolidated Statement of Income

	2022		2021				2020				Year-To-Date		Full Year	
($ millions)	**Q2**	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022	2021	2021	2020
Interest income	**7,092**	6,463	6,186	6,101	6,187	6,512	6,652	6,986	7,838	8,236	13,555	12,699	24,986	29,712
Interest expense	**2,619**	2,119	1,969	1,884	2,011	2,161	2,394	2,733	3,421	3,844	4,738	4,172	8,025	12,392
Net interest income	**4,473**	4,344	4,217	4,217	4,176	4,351	4,258	4,253	4,417	4,392	8,817	8,527	16,961	17,320
Non-interest income	**3,469**	3,705	3,470	3,540	3,560	3,721	3,247	3,481	3,539	3,749	7,174	7,281	14,291	14,016
Total revenue	**7,942**	8,049	7,687	7,757	7,736	8,072	7,505	7,734	7,956	8,141	15,991	15,808	31,252	31,336
Provision for credit losses	**219**	222	168	380	496	764	1,131	2,181	1,846	926	441	1,260	1,808	6,084
Total non-interest expenses	**4,159**	4,223	4,271	4,097	4,042	4,208	4,057	4,018	4,363	4,418	8,382	8,250	16,618	16,856
Income before taxes	**3,564**	3,604	3,248	3,280	3,198	3,100	2,317	1,535	1,747	2,797	7,168	6,298	12,826	8,396
Income tax expense	**817**	864	689	738	742	702	418	231	423	471	1,681	1,444	2,871	1,543
Reported net income	**2,747**	2,740	2,559	2,542	2,456	2,398	1,899	1,304	1,324	2,326	5,487	4,854	9,955	6,853
Adjusting items (after tax)[1]	**18**	18	157	18	19	20	39	4	47	18	36	39	214	108
Adjusted net income[1]	**2,765**	2,758	2,716	2,560	2,475	2,418	1,938	1,308	1,371	2,344	5,523	4,893	10,169	6,961
Reported net income attributable to NCI in subsidiaries	**78**	88	70	81	90	90	72	(51)	15	39	166	180	331	75
Adjusted net income attributable to NCI in subsidiaries[1]	**78**	88	80	81	90	90	72	(46)	22	87	166	180	341	135
Reported net income attributable to equity holders of the Bank	**2,669**	2,652	2,489	2,461	2,366	2,308	1,827	1,355	1,309	2,287	5,321	4,674	9,624	6,778
Preferred shareholders	**74**	44	78	35	77	43	82	23	66	25	118	120	233	196
Common shareholders	**2,595**	2,608	2,411	2,426	2,289	2,265	1,745	1,332	1,243	2,262	5,203	4,554	9,391	6,582
Adjusted net income attributable to equity holders of the Bank[1]	**2,687**	2,670	2,636	2,479	2,385	2,328	1,866	1,354	1,349	2,257	5,357	4,713	9,828	6,826
Adjusted net income attributable to common shareholders[1]	**2,613**	2,626	2,558	2,444	2,308	2,285	1,784	1,331	1,283	2,232	5,239	4,593	9,595	6,630
Adjusted diluted impact of share-based payment options and others[1][2]	**-**	24	7	9	13	42	21	(36)	(17)	46	67	119	48	38
Adjusted net income attributable to common shareholders (Diluted)[1]	**2,613**	2,650	2,565	2,453	2,321	2,327	1,805	1,295	1,266	2,278	5,306	4,712	9,643	6,668

(1) Refer to non-GAAP measures on page 4 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com.
(2) The quarterly adjustments may not sum to the full year adjustment resulting from timing differences of the calculations.

Business Segment Performance: Canadian Banking

	2022		2021				2020				Year-To-Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022	2021	2021	2020
Income Statement — Taxable Equivalent Basis *($ millions)*														
Net interest income (TEB)	**2,144**	2,133	2,082	2,030	1,934	1,984	1,954	1,930	1,951	2,003	4,277	3,918	8,030	7,838
Non-interest income (TEB)	**759**	741	749	765	690	664	612	570	575	704	1,500	1,354	2,868	2,461
Total revenue (TEB)	**2,903**	2,874	2,831	2,795	2,624	2,648	2,566	2,500	2,526	2,707	5,777	5,272	10,898	10,299
Provision for credit losses — Charge/(Recovery)	**(12)**	(35)	(96)	69	145	215	330	752	670	321	(47)	360	333	2,073
Non-interest expenses	**1,324**	1,282	1,251	1,267	1,229	1,204	1,186	1,172	1,220	1,233	2,606	2,433	4,951	4,811
Income before taxes	**1,591**	1,627	1,676	1,459	1,250	1,229	1,050	576	636	1,153	3,218	2,479	5,614	3,415
Income tax expense (TEB)	**412**	426	438	380	323	318	272	147	159	301	838	641	1,459	879
Reported net income	**1,179**	1,201	1,238	1,079	927	911	778	429	477	852	2,380	1,838	4,155	2,536
Adjusting items (after-tax)(1)	**4**	4	4	4	4	4	4	4	4	56	8	8	16	68
Adjusted net income(1)	**1,183**	1,205	1,242	1,083	931	915	782	433	481	908	2,388	1,846	4,171	2,604
Reported net income attributable to non-controlling interests	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-
Reported net income attributable to equity holders of the Bank	**1,179**	1,201	1,238	1,079	927	911	778	429	477	852	2,380	1,838	4,155	2,536
Adjusted net income attributable to non-controlling interests(1)	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted net income attributable to equity holders of the Bank(1)	**1,183**	1,205	1,242	1,083	931	915	782	433	481	908	2,388	1,846	4,171	2,604
Profitability Measurements														
Net interest margin(1)	**2.22**	2.19	2.20	2.23	2.26	2.26	2.26	2.26	2.33	2.36	2.20	2.26	2.23	2.30
Net write-offs as a % of average net loans and acceptances(2)	**0.14**	0.14	0.12	0.18	0.24	0.22	0.25	0.30	0.31	0.29	0.14	0.23	0.19	0.29
Reported														
Return on equity (%)(1)	**27.1**	27.4	29.4	26.1	23.5	21.9	18.4	10.1	11.4	20.6	27.2	22.7	25.2	15.1
Reported provision for credit losses (PCL) as % of average net loans and acceptances(2)(3)	**(0.01)**	(0.03)	(0.10)	0.07	0.16	0.23	0.37	0.85	0.77	0.36	(0.02)	0.20	0.09	0.59
Reported provision for credit losses (PCL) on impaired loans as % of average net loans and acceptances(2)(3)	**0.13**	0.12	0.10	0.14	0.27	0.23	0.27	0.36	0.36	0.30	0.12	0.25	0.18	0.32
Productivity ratio (%)(2)	**45.6**	44.6	44.2	45.3	46.8	45.5	46.2	46.9	48.3	45.6	45.1	46.1	45.4	46.7
Adjusted(1)														
Return on equity (%)	**27.2**	27.5	29.4	26.2	23.6	22.0	18.5	10.2	11.5	21.9	27.3	22.8	25.3	15.5
Provision for credit losses (PCL) as % of average net loans and acceptances(3)	**(0.01)**	(0.03)	(0.10)	0.07	0.16	0.23	0.37	0.85	0.77	0.28	(0.02)	0.20	0.09	0.57
Provision for credit losses (PCL) on impaired loans as % of average net loans and acceptances(3)	**0.13**	0.12	0.10	0.14	0.27	0.23	0.27	0.36	0.36	0.29	0.12	0.25	0.18	0.32
Productivity ratio (%)	**45.4**	44.4	44.0	45.1	46.6	45.3	46.0	46.7	48.1	45.4	44.9	45.9	45.2	46.5
Average Balance Sheet *($ billions)*														
Residential mortgages	**271.8**	264.9	255.2	243.3	234.8	231.0	225.5	220.7	217.8	215.4	268.3	232.9	241.1	219.9
Personal loans	**68.8**	68.6	68.7	68.3	67.8	69.2	69.7	69.3	70.9	71.3	68.7	68.5	68.5	70.3
Credit cards(4)	**6.5**	6.6	6.4	6.2	6.2	6.6	6.7	6.9	7.6	8.1	6.5	6.3	6.4	7.3
Business and government loans & acceptances	**72.7**	68.3	64.8	63.3	61.0	58.9	58.2	59.1	58.9	56.3	70.5	59.9	62.0	58.1
Total loans & acceptances	**419.8**	408.4	395.1	381.1	369.8	365.7	360.1	356.0	355.2	351.1	414.0	367.7	378.0	355.6
Other assets	**3.4**	3.3	3.0	2.8	2.6	2.6	2.7	3.2	3.4	3.4	3.4	2.6	2.8	3.2
Total assets	**423.2**	411.7	398.1	383.9	372.4	368.3	362.8	359.2	358.6	354.5	417.4	370.3	380.8	358.8
Personal deposits	**190.0**	187.2	188.3	190.5	189.0	189.0	185.6	181.7	170.5	169.5	188.6	189.0	189.2	176.9
Non-personal deposits	**112.3**	111.4	109.8	107.5	103.7	100.1	93.3	85.6	79.3	78.9	111.8	101.9	105.3	84.3
Total deposits	**302.3**	298.6	298.1	298.0	292.7	289.1	278.9	267.3	249.8	248.4	300.4	290.9	294.5	261.2
Other liabilities	**23.3**	21.7	19.7	19.3	17.9	17.2	16.3	15.9	15.2	15.0	22.5	17.5	18.5	15.6
Total liabilities	**325.6**	320.3	317.8	317.3	310.6	306.3	295.2	283.2	265.0	263.4	322.9	308.4	313.0	276.8
Other Information														
Branches	**951**	954	954	956	959	956	952	948	949	950				
Employees(5)	**18,683**	18,259	17,877	17,424	17,315	17,185	17,531	17,721	18,283	18,074				
ABMs	**3,742**	3,746	3,766	3,552	3,556	3,543	3,540	3,530	3,642	3,648				

(1) Refer to non-GAAP measures on page 4 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com.

(2) Refer to page 51 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com, for an explanation of the composition of the measure. Such explanation is incorporated by reference hereto.

(3) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(4) Credit Cards include retail and small business cards. Prior periods have been restated to conform with current presentation.

(5) Employees are reported on a full time equivalent basis and includes Canadian and International Contact Centre employees providing support to Canadian Banking.

Business Segment Performance: International Banking

	2022		2021				2020				Year-To-Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022	2021	2021	2020
Income Statement — Taxable Equivalent Basis (TEB) — *($ millions)*														
Net interest income (TEB)	**1,687**	1,648	1,589	1,586	1,662	1,788	1,785	1,906	1,907	2,005	3,335	3,450	6,625	7,603
Non-interest income (TEB)	**720**	749	728	776	716	773	763	664	800	980	1,469	1,489	2,993	3,207
Total revenue (TEB)	**2,407**	2,397	2,317	2,362	2,378	2,561	2,548	2,570	2,707	2,985	4,804	4,939	9,618	10,810
Provision for credit losses	**276**	274	314	339	396	525	736	1,278	1,019	580	550	921	1,574	3,613
Non-interest expenses	**1,268**	1,285	1,259	1,299	1,294	1,402	1,424	1,390	1,465	1,664	2,553	2,696	5,254	5,943
Income before taxes	**863**	838	744	724	688	634	388	(98)	223	741	1,701	1,322	2,790	1,254
Income tax expense (TEB)	**182**	208	137	160	181	157	55	(70)	38	159	390	338	635	182
Reported net income	**681**	630	607	564	507	477	333	(28)	185	582	1,311	984	2,155	1,072
Adjusting items (after-tax)(1)	**8**	7	7	7	9	9	20	32	31	117	15	18	32	200
Adjusted net income(1)	**689**	637	614	571	516	486	353	4	216	699	1,326	1,002	2,187	1,272
Reported net income attributable to non-controlling interests (NCI)	**76**	85	79	78	87	88	70	(54)	12	64	161	175	332	92
Reported net income attributable to equity holders of the Bank (NIAEH)	**605**	545	528	486	420	389	263	26	173	518	1,150	809	1,823	980
— Reported NIAEH relating to divested operations	**-**	-	2	1	-	4	4	-	(1)	67	-	4	7	70
Adjusted net income attributable to non-controlling interests (NCI)(1)	**76**	85	79	78	87	88	70	(49)	19	84	161	175	332	124
Adjusted net income attributable to equity holders of the Bank (NIAEH)(1)	**613**	552	535	493	429	398	283	53	197	615	1,165	827	1,855	1,148
— Adjusted NIAEH relating to divested operations(1)	**-**	-	2	1	-	4	4	-	(1)	67	-	4	7	70
Profitability Measurements														
Net interest margin(1)	**3.86**	3.76	3.69	3.72	3.95	4.03	3.97	3.99	4.28	4.51	3.81	4.00	3.85	4.18
Net write-offs as a % of average net loans and acceptances(2)	**0.76**	0.88	1.25	2.37	2.72	1.27	1.06	1.17	1.24	1.47	0.82	1.98	1.89	1.24
Reported														
Return on equity (%)(1)	**13.2**	12.2	12.0	11.1	9.9	8.5	5.6	0.4	3.5	10.6	12.7	9.2	10.4	5.0
Provision for credit losses (PCL) as % of average net loans and acceptances(2)(3)	**0.77**	0.77	0.91	1.00	1.18	1.49	2.07	3.33	2.78	1.57	0.77	1.34	1.15	2.45
PCL on impaired loans as % of average net loans and acceptances(2)(3)	**0.77**	0.81	1.18	2.08	2.81	1.50	1.58	1.49	1.45	1.45	0.79	2.14	1.88	1.49
Productivity ratio (%)(2)	**52.7**	53.6	54.3	55.0	54.4	54.7	55.9	54.1	54.1	55.7	53.1	54.6	54.6	55.0
Adjusted(1)														
Return on equity (%)	**13.3**	12.4	12.2	11.3	10.1	8.7	6.0	0.9	4.0	12.7	12.9	9.4	10.6	5.8
PCL as % of average net loans and acceptances(3)	**0.77**	0.77	0.91	1.00	1.18	1.49	2.07	3.33	2.78	1.36	0.77	1.34	1.15	2.40
PCL on impaired loans as % of average net loans and acceptances(3)	**0.77**	0.81	1.18	2.08	2.81	1.50	1.58	1.49	1.45	1.37	0.79	2.14	1.88	1.47
Productivity ratio (%)	**52.2**	53.2	53.9	54.6	53.9	54.2	54.8	52.3	52.5	52.9	52.7	54.1	54.2	53.1
Average Balance Sheet *($ billions)*														
Residential mortgages	**42.0**	39.7	38.6	38.3	38.8	38.9	37.5	37.8	37.4	39.6	40.8	38.8	38.6	38.1
Personal loans	**18.2**	17.7	17.9	18.2	18.9	19.4	20.0	21.3	21.7	22.9	18.0	19.2	18.6	21.5
Credit cards	**7.3**	6.7	6.3	6.5	7.7	8.6	8.6	9.2	9.9	10.3	7.0	8.1	7.3	9.5
Business and government loans & acceptances	**83.1**	79.3	78.1	74.9	76.4	77.2	80.0	88.7	83.4	77.8	81.3	76.8	76.7	82.5
Total loans & acceptances	**150.6**	143.4	140.9	137.9	141.8	144.1	146.1	157.0	152.4	150.6	147.1	142.9	141.2	151.6
Investment securities	**16.1**	15.5	15.8	16.5	17.1	16.6	16.4	16.6	14.4	14.8	15.8	16.8	16.5	15.6
Deposits with banks	**16.1**	16.8	14.9	15.9	15.7	17.6	18.5	18.8	16.9	16.9	16.5	16.6	16.0	17.8
Other assets	**21.1**	20.4	20.6	20.4	19.6	21.1	21.0	23.2	21.7	20.2	20.5	20.5	20.4	21.4
Total assets	**203.9**	196.1	192.2	190.7	194.2	199.4	202.0	215.6	205.4	202.5	199.9	196.8	194.1	206.4
Personal deposits	**36.4**	35.5	36.2	35.7	36.3	36.7	36.0	36.4	36.4	39.2	36.0	36.5	36.3	37.0
Non-personal deposits	**69.8**	65.7	65.9	67.2	66.7	69.1	71.4	76.9	74.4	71.9	67.7	67.9	67.2	73.7
Total deposits	**106.2**	101.2	102.1	103.0	103.0	105.8	107.4	113.3	110.8	111.1	103.7	104.4	103.5	110.7
Other liabilities	**42.7**	42.8	43.6	43.3	45.9	47.4	45.8	48.3	43.4	39.5	42.7	46.7	45.0	44.2
Total liabilities	**148.9**	144.0	145.7	146.3	148.9	153.2	153.2	161.6	154.2	150.6	146.4	151.1	148.5	154.9
Other Information														
Branches	**1,214**	1,227	1,318	1,352	1,362	1,393	1,418	1,702	1,748	1,824				
Employees(4)	**42,574**	42,580	43,372	45,426	45,507	45,878	47,296	50,403	52,318	55,190				
ABMs	**4,596**	4,596	4,844	5,057	5,139	5,173	5,251	5,263	5,307	5,359				
Amortization of intangibles (pre-tax)	**10**	10	10	11	11	13	12	12	12	12	20	24	45	48

(1) Refer to non-GAAP measures on page 4 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com.
(2) Refer to page 51 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com, for an explanation of the composition of the measure. Such explanation is incorporated by reference hereto.
(3) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.
(4) Employees are reported on a full-time equivalent basis.

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Business Segment Performance: International Banking (Constant Dollar)(1)

	2022		2021				2020				Year-To-Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022	2021	2021	2020
Income Statement — Taxable Equivalent Basis (TEB) — *($ millions)*														
Net interest income (TEB)	**1,687**	1,688	1,612	1,598	1,618	1,695	1,699	1,760	1,731	1,798	3,335	3,272	6,443	6,898
Non-interest income (TEB)	**720**	753	715	767	692	726	710	632	723	882	1,469	1,412	2,891	2,944
Total revenue (TEB)	**2,407**	2,441	2,327	2,365	2,310	2,421	2,409	2,392	2,454	2,680	4,804	4,684	9,334	9,842
Provision for credit losses	**276**	283	322	347	386	497	697	1,179	932	519	550	867	1,524	3,276
Non-interest expenses	**1,268**	1,313	1,272	1,310	1,264	1,337	1,373	1,305	1,351	1,507	2,553	2,574	5,127	5,477
Income before taxes	**863**	845	733	708	660	587	339	(92)	171	654	1,701	1,243	2,683	1,089
Income tax expense (TEB)	**182**	210	132	154	176	145	40	(55)	32	142	390	320	608	170
Reported net income	**681**	635	601	554	484	442	299	(37)	139	512	1,311	923	2,075	919
Adjusting items (after tax)(2)	**8**	7	7	8	8	8	19	30	28	107	15	16	30	182
Adjusted net income(2)	**689**	642	608	562	492	450	318	(7)	167	619	1,326	939	2,105	1,101
Reported net income attributable to non-controlling interests (NCI)	**76**	88	79	76	81	81	65	(42)	11	58	161	160	314	91
Reported net income attributable to equity holders of the Bank (NIAEH)	**605**	547	522	478	403	361	234	5	128	454	1,150	763	1,761	828
— Reported NIAEH - relating to divested operations	**-**	-	1	1	1	4	3	-	(1)	62	-	5	7	64
Adjusted net income attributable to non-controlling interests (NCI)(2)	**76**	87	79	76	81	80	65	(37)	17	75	161	160	313	119
Adjusted net income attributable to equity holders of the Bank (NIAEH)(2)	**613**	555	529	486	411	370	253	30	150	544	1,165	779	1,792	982
— Adjusted NIAEH - relating to divested operations(2)		-	1	1	1	4	3	-	(1)	62	-	5	7	64
Profitability Measurements(3)														
Net interest margin(2)	**3.86**	3.76	3.69	3.72	3.95	4.03	3.97	3.99	4.28	4.51	3.81	4.00	3.85	4.18
Net write-offs as a % of average net loans and acceptances(4)	**0.76**	0.88	1.25	2.37	2.72	1.27	1.06	1.17	1.24	1.47	0.82	1.98	1.89	1.24
Reported														
Return on equity (%)(2)	**13.2**	12.2	12.0	11.1	9.9	8.5	5.6	0.4	3.5	10.6	12.7	9.2	10.4	5.0
Provision for credit losses (PCL) as % of average net loans and acceptances(4)(5)	**0.77**	0.77	0.91	1.00	1.18	1.49	2.07	3.33	2.78	1.57	0.77	1.34	1.15	2.45
PCL on impaired loans as % of average net loans and acceptances(4)(5)	**0.77**	0.81	1.18	2.08	2.81	1.50	1.58	1.49	1.45	1.45	0.79	2.14	1.88	1.49
Productivity ratio (%)(4)	**52.7**	53.6	54.3	55.0	54.4	54.7	55.9	54.1	54.1	55.7	53.1	54.6	54.6	55.0
Adjusted(2)														
Return on equity (%)	**13.3**	12.4	12.2	11.3	10.1	8.7	6.0	0.9	4.0	12.7	12.9	9.4	10.6	5.8
Provision for credit losses (PCL) as % of average net loans and acceptances(5)	**0.77**	0.77	0.91	1.00	1.18	1.49	2.07	3.33	2.78	1.36	0.77	1.34	1.15	2.40
PCL on impaired loans as % of average net loans and acceptances(5)	**0.77**	0.81	1.18	2.08	2.81	1.50	1.58	1.49	1.45	1.37	0.79	2.14	1.88	1.47
Productivity ratio (%)	**52.2**	53.2	53.9	54.6	53.9	54.2	54.8	52.3	52.5	52.9	52.7	54.1	54.2	53.1
Average Balance Sheet *($ billions)*														
Residential mortgages	**42.0**	40.5	38.7	37.5	36.9	36.4	35.8	35.5	35.0	36.2	40.8	36.2	37.0	35.3
Personal loans	**18.2**	18.2	18.1	18.2	18.1	18.2	18.9	19.6	19.8	20.6	18.0	17.9	17.9	19.5
Credit cards	**7.3**	6.8	6.5	6.5	7.3	8.0	8.0	8.3	8.9	9.2	7.0	7.6	7.0	8.5
Business and government loans & acceptances	**83.1**	80.4	79.0	76.0	75.3	74.2	76.6	82.6	76.9	72.3	81.3	74.2	75.6	76.6
Total loans & acceptances	**150.6**	145.9	142.3	138.2	137.6	136.8	139.3	146.0	140.6	138.3	147.1	135.9	137.5	139.9
Investment securities	**16.1**	15.8	15.9	16.5	16.7	15.8	15.7	15.4	13.2	13.5	15.8	16.1	16.1	14.3
Deposits with banks	**16.1**	17.0	15.0	16.3	15.5	17.0	17.7	17.4	15.6	15.9	16.5	16.1	15.8	16.6
Other assets	**21.1**	20.7	20.5	20.0	18.9	19.8	20.0	21.7	20.2	18.2	20.5	20.1	21.3	21.4
Total assets	**203.9**	199.4	193.7	191.0	188.7	189.4	192.7	200.5	189.6	185.9	199.9	188.2	190.7	192.2
Personal deposits	**36.4**	36.1	36.6	36.1	35.7	35.2	34.6	34.1	33.6	36.0	36.0	35.1	35.6	34.3
Non-personal deposits	**69.8**	66.8	66.4	67.7	65.0	65.8	68.3	71.5	68.7	65.8	67.7	64.8	65.7	68.0
Total deposits	**106.2**	102.9	103.0	103.8	100.7	101.0	102.9	105.6	102.3	101.8	103.7	99.9	101.3	102.3
Other liabilities	**42.7**	44.1	43.9	42.3	43.3	44.1	43.4	45.1	40.9	35.9	42.7	43.1	42.7	40.8
Total liabilities	**148.9**	147.0	146.9	146.1	144.0	145.1	146.3	150.7	143.2	137.7	146.4	143.0	144.0	143.1
Other Information														
Branches	**1,214**	1,227	1,318	1,352	1,362	1,393	1,418	1,702	1,748	1,824				
Employees(6)	**42,574**	42,580	43,372	45,426	45,507	45,878	47,296	50,403	52,318	55,190				
ABMs	**4,596**	4,596	4,844	5,057	5,139	5,173	5,251	5,263	5,307	5,359				
Amortization of intangibles (pre-tax)	**10**	10	10	10	10	12	11	11	11	11	20	22	42	44

(1) Data presented on a constant FX basis. Quarterly results reflect FX rates as of Q2/22, while full-year results reflect Current Year Average FX rates. Refer to non-GAAP page 7 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com.
(2) Refer to non-GAAP measures on page 4 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com.
(3) Ratios are on a reported basis.
(4) Refer to page 51 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com, for an explanation of the composition of the measure. Such explanation is incorporated by reference hereto.
(5) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.
(6) Employees are reported on a full-time equivalent basis.

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Business Segment Performance: Global Wealth Management

	2022		2021				2020				Year-To-Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022	2021	2021	2020
Income Statement — Taxable Equivalent Basis (TEB) — *($ millions)*														
Net interest income (TEB)	**184**	174	161	160	152	155	144	145	145	141	358	307	628	575
Non-interest income (TEB)	**1,174**	1,248	1,186	1,175	1,156	1,235	1,021	990	982	1,016	2,422	2,391	4,752	4,009
Total revenue (TEB)	**1,358**	1,422	1,347	1,335	1,308	1,390	1,165	1,135	1,127	1,157	2,780	2,698	5,380	4,584
Provision for credit losses - Charge/(Recovery)	**1**	(1)	1	(1)	(2)	4	3	1	2	1	-	2	2	7
Non-interest expenses	**803**	862	824	812	802	817	726	700	715	737	1,665	1,619	3,255	2,878
Income before taxes	**554**	561	522	524	508	569	436	434	410	419	1,115	1,077	2,123	1,699
Income tax expense (TEB)	**145**	146	135	132	134	148	111	110	106	110	291	282	549	437
Reported net income	**409**	415	387	392	374	421	325	324	304	309	824	795	1,574	1,262
Adjusting items (after-tax)(1)	**6**	7	7	7	6	7	10	11	12	12	13	13	27	45
Adjusted net income(1)	**415**	422	394	399	380	428	335	335	316	321	837	808	1,601	1,307
Reported net income attributable to non-controlling interests (NCI)	**2**	3	2	2	2	3	2	3	2	3	5	5	9	10
Reported net income attributable to equity holders of the Bank (NIAEH)	**407**	412	385	390	372	418	323	321	302	306	819	790	1,565	1,252
Adjusted net income attributable to NCI(1)	**2**	3	2	2	2	3	2	3	2	3	5	5	9	10
Adjusted NIAEH(1)	**413**	419	392	397	378	425	333	332	314	318	832	803	1,592	1,297
Adjusted NIAEH(1) by geography														
Canada	**366**	375	348	348	333	385	294	290	267	258	741	718	1,414	1,109
International	**47**	44	44	49	45	40	39	42	47	60	91	85	178	188
Total Adjusted Net Income Attributable to Equity Holders of the Bank(1)	**413**	419	392	397	378	425	333	332	314	318	832	803	1,592	1,297
Revenue by geography														
Canada	**1,200**	1,269	1,198	1,187	1,157	1,241	1,020	992	971	979	2,469	2,398	4,783	3,962
International	**158**	153	149	148	151	149	145	143	156	178	311	300	597	622
Total Revenue (TEB)	**1,358**	1,422	1,347	1,335	1,308	1,390	1,165	1,135	1,127	1,157	2,780	2,698	5,380	4,584
Profitability Measurements														
Reported														
Return on equity (%)(1)	**17.5**	17.2	16.3	16.5	16.4	17.6	13.9	13.8	13.2	13.2	17.4	17.0	16.7	13.5
Productivity ratio (%)(2)	**59.1**	60.6	61.1	60.9	61.3	58.8	62.3	61.7	63.4	63.7	59.9	60.0	60.5	62.8
Adjusted(1)														
Return on equity (%)	**17.8**	17.5	16.6	16.8	16.7	17.9	14.3	14.3	13.8	13.7	17.6	17.3	17.0	14.0
Productivity ratio (%)	**58.5**	60.0	60.5	60.2	60.6	58.1	61.1	60.3	61.9	62.4	59.2	59.3	59.8	61.5
Average Balance Sheet *($ billions)*														
Total loans & acceptances	**21.2**	20.1	19.1	18.0	16.8	15.9	15.0	14.2	13.9	13.4	20.6	16.3	17.4	14.1
Other assets	**11.2**	11.4	11.4	11.5	11.6	11.6	11.7	11.9	12.0	12.0	11.3	11.6	11.6	11.9
Total assets	**32.4**	31.5	30.5	29.5	28.4	27.5	26.7	26.1	25.9	25.4	31.9	27.9	29.0	26.0
Personal deposits	**22.0**	21.0	19.5	19.0	18.9	18.2	17.7	17.4	16.1	14.2	21.5	18.6	18.9	16.4
Non-personal deposits	**17.4**	18.0	19.2	18.8	17.9	16.4	15.5	16.1	16.6	14.6	17.7	17.1	18.1	15.7
Total deposits	**39.4**	39.0	38.7	37.8	36.8	34.6	33.2	33.5	32.7	28.9	39.2	35.7	37.0	32.1
Other liabilities	**8.4**	8.5	8.5	8.2	7.8	7.5	7.0	6.6	6.3	6.3	8.4	7.6	7.9	6.5
Total liabilities	**47.8**	47.5	47.2	46.0	44.6	42.1	40.2	40.1	39.0	35.2	47.6	43.3	44.9	38.6
Period-End Balances *($ billions)* (2)(3)(4)														
Assets under administration by geography:														
Canada	**475**	490	488	475	461	434	394	393	371	398	475	461	488	394
International	**116**	111	109	107	106	110	106	108	105	98	116	106	109	106
Total Assets under Administration	**591**	601	597	582	567	544	500	501	476	496	591	567	597	500
Assets under management by geography:														
Canada	**294**	313	315	307	292	274	253	255	239	253	294	292	315	253
International	**32**	32	31	34	37	38	37	37	38	43	32	37	31	37
Total Assets under Management	**326**	345	346	341	329	312	290	292	277	296	326	329	346	290
Employees(5)														
In Canada	**6,380**	6,281	6,135	6,136	5,932	5,859	5,846	5,855	5,894	5,852				
Outside Canada	**1,346**	1,331	1,301	1,325	1,233	1,234	1,275	1,293	1,343	1,362				
Total	**7,726**	7,612	7,436	7,461	7,165	7,093	7,121	7,148	7,237	7,214				

(1) Refer to non-GAAP measures on page 4 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com.
(2) Refer to page 51 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com, for an explanation of the composition of the measure. Such explanation is incorporated by reference hereto.
(3) Excludes affiliates.
(4) Prior period amounts have been restated to appropriately reflect certain intercompany items.
(5) Employees are reported on a full-time equivalent basis

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Business Segment Performance: Global Banking and Markets

	2022		2021				2020				Year-To-Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022	2021	2021	2020
Income Statement — Taxable Equivalent Basis (TEB) — *($ millions)*														
Net interest income (TEB)	**360**	373	365	363	350	358	350	375	385	325	733	708	1,436	1,435
Non-interest income (TEB)	**902**	1,031	812	890	907	978	860	1,170	1,075	842	1,933	1,885	3,587	3,947
Total revenue (TEB)	**1,262**	1,404	1,177	1,253	1,257	1,336	1,210	1,545	1,460	1,167	2,666	2,593	5,023	5,382
Provision for credit losses — Charge/(Recovery)	**(46)**	(16)	(50)	(27)	(43)	20	62	149	155	24	(62)	(23)	(100)	390
Non-interest expenses	**653**	670	591	620	633	614	583	620	616	654	1,323	1,247	2,458	2,473
Income before taxes	**655**	750	636	660	667	702	565	776	689	489	1,405	1,369	2,665	2,519
Income tax expense (TEB)	**167**	189	134	147	150	159	105	176	166	117	356	309	590	564
Reported net income	**488**	561	502	513	517	543	460	600	523	372	1,049	1,060	2,075	1,955
Adjusting items (after tax)[(1)]	**-**	-	-	-	-	-	-	-	-	79	-	-	-	79
Adjusted net income[(1)]	**488**	561	502	513	517	543	460	600	523	451	1,049	1,060	2,075	2,034
Reported net income attributable to non-controlling interests (NCI)	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-
Reported net income attributable to equity holders of the Bank (NIAEH)	**488**	561	502	513	517	543	460	600	523	372	1,049	1,060	2,075	1,955
Adjusted net income attributable to non-controlling interests (NCI)[(1)]	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted net income attributable to equity holders of the Bank (NIAEH)[(1)]	**488**	561	502	513	517	543	460	600	523	451	1,049	1,060	2,075	2,034
Revenue (TEB) by business and capital markets														
Business banking	**708**	668	622	649	620	627	606	657	709	660	1,376	1,247	2,518	2,632
Capital markets	**554**	736	555	604	637	709	604	888	751	507	1,290	1,346	2,505	2,750
Total revenue (TEB)	**1,262**	1,404	1,177	1,253	1,257	1,336	1,210	1,545	1,460	1,167	2,666	2,593	5,023	5,382
Capital markets revenue:														
Interest rate and credit	**185**	305	219	264	299	368	334	574	508	260	490	667	1,150	1,676
Equities	**232**	311	256	264	266	240	199	234	43	170	543	506	1,026	646
Commodities	**51**	32	21	16	14	31	22	21	95	22	83	45	82	160
Foreign exchange	**86**	88	59	60	58	70	49	59	105	55	174	128	247	268
Total capital markets revenue (TEB)	**554**	736	555	604	637	709	604	888	751	507	1,290	1,346	2,505	2,750
Profitability Measurements														
Net write-offs as a % of average net loans and acceptances[(2)]	**0.02**	0.01	-	0.03	0.06	0.10	0.10	0.11	0.04	0.11	0.01	0.08	0.05	0.09
Reported														
Return on equity (%)[(1)]	**15.6**	17.4	15.5	16.1	17.4	17.3	14.6	17.5	15.4	11.5	16.5	17.3	16.5	14.8
Provision for credit losses (PCL) as % of average net loans and acceptances[(2)(3)]	**(0.16)**	(0.06)	(0.18)	(0.11)	(0.18)	0.08	0.24	0.50	0.54	0.09	(0.11)	(0.05)	(0.10)	0.35
PCL on impaired loans as % of average net loans and acceptances[(2)(3)]	**(0.01)**	(0.03)	0.01	0.03	0.05	0.06	0.13	0.13	0.09	0.14	(0.02)	0.05	0.03	0.12
Productivity ratio (%)[(2)]	**51.7**	47.7	50.3	49.5	50.3	46.0	48.2	40.1	42.2	56.0	49.6	48.1	48.9	45.9
Adjusted[(1)]														
Return on equity (%)	**15.6**	17.4	15.5	16.1	17.4	17.3	14.6	17.5	15.4	14.0	16.5	17.3	16.5	15.4
PCL as % of average net loans and acceptances[(3)]	**(0.16)**	(0.06)	(0.18)	(0.11)	(0.18)	0.08	0.24	0.50	0.54	0.07	(0.11)	(0.05)	(0.01)	0.35
PCL on impaired loans as % of average net loans and acceptances[(3)]	**(0.01)**	(0.03)	0.01	0.03	0.05	0.06	0.13	0.13	0.09	0.14	(0.02)	0.05	0.03	0.12
Productivity ratio (%)	**51.7**	47.7	50.3	49.5	50.3	46.0	48.2	40.1	42.2	51.5	49.6	48.1	48.9	45.1
Average Balance Sheet *($ billions)*														
Business and government loans & acceptances	**102.0**	98.7	93.7	91.4	90.7	91.4	97.6	109.2	111.1	96.8	100.3	91.1	91.8	103.6
Securities purchased under resale agreements	**127.2**	131.0	119.3	117.3	115.4	115.5	117.9	121.5	128.1	135.1	129.2	115.5	116.9	125.7
Trading Assets	**137.8**	155.4	136.5	134.9	137.4	129.7	112.2	115.7	122.2	128.4	146.8	133.5	134.6	119.6
Securities	**129.6**	147.4	130.3	128.4	130.5	121.7	102.6	103.5	107.5	114.4	138.7	126.0	127.7	107.0
Loans	**8.2**	8.0	6.2	6.5	6.9	8.0	9.6	12.2	14.7	14.0	8.1	7.5	6.9	12.6
Investment securities	**5.6**	5.6	5.8	5.8	6.3	6.5	6.3	6.5	5.4	4.7	5.6	6.4	6.1	5.7
Deposits with banks	**0.3**	0.9	0.2	0.4	(0.4)	0.7	1.6	1.2	0.8	0.3	0.6	0.2	0.2	1.0
Other assets	**58.4**	52.6	53.0	51.1	49.6	51.4	52.9	61.5	65.9	46.1	55.4	50.3	51.3	56.5
Total assets	**431.3**	444.2	408.5	400.9	399.0	395.2	388.5	415.6	433.5	411.4	437.9	397.0	400.9	412.1
Total deposits	**163.6**	165.2	159.6	155.4	159.9	150.4	148.9	147.8	124.6	112.7	164.4	155.1	156.3	133.5
Other liabilities	**236.5**	241.5	222.5	218.0	238.2	236.7	237.6	266.3	253.3	224.6	239.0	237.4	228.8	245.4
Total liabilities	**400.1**	406.7	382.1	373.4	398.1	387.1	386.5	414.1	377.9	337.3	403.4	392.5	385.1	378.9
Other Information														
Employees[(4)]														
In Canada	**1,063**	1,055	1,043	1,038	1,014	1,018	1,167	1,159	1,141	1,150				
Outside Canada	**1,054**	1,052	1,089	1,092	1,057	1,079	1,236	1,249	1,271	1,276				
Total	**2,117**	2,107	2,132	2,130	2,071	2,097	2,403	2,408	2,412	2,426				

(1) Refer to non-GAAP measures on page 4 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com.

(2) Refer to page 51 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com, for an explanation of the composition of the measure. Such explanation is incorporated by reference hereto.

(3) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(4) Employees are reported on a full-time equivalent basis.

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Business Segment Performance: Other[1]

	2022		2021				2020				Year-To-Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022	2021	2021	2020
Income Statement — Taxable Equivalent Basis (TEB) — *($ millions)*														
Net interest income (TEB)[2]	**98**	16	20	78	78	66	25	(103)	29	(82)	114	144	242	(131)
Non-interest income (TEB)[2][3][4][5]	**(86)**	(64)	(5)	(66)	91	71	(9)	87	107	207	(150)	162	91	392
Total revenue (TEB)[2]	**12**	(48)	15	12	169	137	16	(16)	136	125	(36)	306	333	261
Provision for credit losses	**-**	-	(1)	-	-	-	-	1	-	-	-	-	(1)	1
Non-interest expenses[5]	**111**	124	346	99	84	171	138	136	347	130	235	255	700	751
Income before taxes	**(99)**	(172)	(330)	(87)	85	(34)	(122)	(153)	(211)	(5)	(271)	51	(366)	(491)
Income tax expense (TEB)[2]	**(89)**	(105)	(155)	(81)	(46)	(80)	(125)	(132)	(46)	(216)	(194)	(126)	(362)	(519)
Reported net income	**(10)**	(67)	(175)	(6)	131	46	3	(21)	(165)	211	(77)	177	(4)	28
Adjusting items (after-tax)[6]	**-**	-	139	-	-	-	5	(43)	-	(246)	-	-	139	(284)
Adjusted net income[6]	**(10)**	(67)	(36)	(6)	131	46	8	(64)	(165)	(35)	(77)	177	135	(256)
Reported net income attributable to non-controlling interests	**-**	-	(11)	1	1	(1)	-	-	1	(28)	-	-	(10)	(27)
Reported net income attributable to equity holders of the Bank	**(10)**	(67)	(164)	(7)	130	47	3	(21)	(166)	239	(77)	177	6	55
Adjusted net income attributable to non-controlling interests[6]	**-**	-	(1)	1	1	(1)	-	-	1	-	-	-	-	1
Adjusted net income attributable to equity holders of the Bank[6]	**(10)**	(67)	(35)	(7)	130	47	8	(64)	(166)	(35)	(77)	177	135	(257)
Average Balances *($ billions)*														
Total assets	**173.4**	155.1	143.4	143.1	157.2	164.9	160.1	190.2	157.3	124.3	163.5	161.6	152.4	157.3
Total liabilities[7]	**269.2**	246.6	206.1	193.0	178.3	195.8	194.5	237.0	274.3	261.6	257.4	187.6	193.8	241.0

(1) Represents smaller operating segments including Group Treasury and corporate adjustments.

(2) Includes elimination of the tax-exempt income gross-up reported in net interest income, other operating income and provision for income taxes in the four business segments reported on pages 4 to 8.

(3 Reflects elimination of tax normalization adjustments related to income from associated corporations in other business segments.

(4) Includes net gain on divestitures.

(5) Includes elimination of fees paid to Canadian Banking by Canadian Wealth Management for administrative support and other services provided by Canadian Banking to the Global Wealth Management businesses. These are reported as revenues in Canadian Banking and operating expenses in Global Wealth Management.

(6) Refer to non-GAAP measures on page 4 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com.

(7) Prior period amounts have been restated to conform with current period presentation.

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Non-Interest Income

	2022		2021				2020				Year-To-Date		Full Year	
($ millions)	**Q2**	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022	2021	2021	2020
Card revenues	**207**	190	187	177	181	204	181	164	179	265	397	385	749	789
Banking services fees	**430**	437	414	400	399	385	376	337	386	441	867	784	1,598	1,540
Credit fees	**397**	401	368	382	377	358	345	333	330	340	798	735	1,485	1,348
Total banking revenues	**1,034**	1,028	969	959	957	947	902	834	895	1,046	2,062	1,904	3,832	3,677
Mutual funds	**575**	628	605	580	548	661	506	486	458	495	1,203	1,209	2,394	1,945
Brokerage fees	**287**	298	265	263	259	252	225	225	228	224	585	511	1,039	902
Investment management and trust														
Investment management and custody	**202**	207	202	199	193	198	191	177	182	199	409	391	792	749
Personal and corporate trust	**52**	49	49	53	52	48	47	48	50	52	101	100	202	197
Total investment management and trust	**254**	256	251	252	245	246	238	225	232	251	510	491	994	946
Total wealth management revenues	**1,116**	1,182	1,121	1,095	1,052	1,159	969	936	918	970	2,298	2,211	4,427	3,793
Underwriting and advisory fees	**137**	172	144	198	216	166	152	202	172	164	309	382	724	690
Non-trading foreign exchange	**216**	225	179	194	210	204	169	170	184	185	441	414	787	708
Other fees and commissions	**145**	156	153	171	189	164	151	158	191	188	301	353	677	688
Total fee and commission revenues	**2,648**	2,763	2,566	2,617	2,624	2,640	2,343	2,300	2,360	2,553	5,411	5,264	10,447	9,556
Net income from investments in associated corporations	**84**	91	96	73	113	57	49	42	60	91	175	170	339	242
Other operating income														
Trading revenues	**453**	609	409	478	525	621	498	736	691	486	1,062	1,146	2,033	2,411
Net gain on sale of investment securities	**1**	2	83	80	137	119	182	145	239	41	3	256	419	607
Insurance underwriting income, net of claims	**105**	101	102	83	100	113	120	113	115	149	206	213	398	497
Other	**178**	139	214	209	61	171	55	145	74	429	317	232	655	703
Total other operating income	**737**	851	808	850	823	1,024	855	1,139	1,119	1,105	1,588	1,847	3,505	4,218
Total non-interest income (reported)	**3,469**	3,705	3,470	3,540	3,560	3,721	3,247	3,481	3,539	3,749	7,174	7,281	14,291	14,016
Adjusting items(1)														
(Gains)/losses on dispositions	**-**	-	-	-	-	-	-	(45)	-	(268)	-	-	-	(313)
DVA adjustment	**-**	-	-	-	-	-	-	-	-	116	-	-	-	116
Total non-interest income (adjusted)(1)	**3,469**	3,705	3,470	3,540	3,560	3,721	3,247	3,436	3,539	3,597	7,174	7,281	14,291	13,819

(1) Refer to non-GAAP measures on page 4 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com.

Revenue from Trading-Related Activities and Assets Under Administration and Management

	2022		2021				2020				Year-To-Date		Full Year	
($ millions)	**Q2**	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022	2021	2021	2020
Trading-related revenue (TEB)[1][2]														
Net interest income	**(31)**	10	35	33	42	26	37	27	28	20	(21)	68	136	112
Non-interest income														
Trading revenues	**535**	692	493	547	596	685	562	798	761	550	1,227	1,281	2,321	2,671
Other fees and commission	**22**	33	36	46	51	52	45	52	64	44	55	103	185	205
Total non-interest income	**557**	725	529	593	647	737	607	850	825	594	1,282	1,384	2,506	2,876
Total — Reported trading-related revenue	**526**	735	564	626	689	763	644	877	853	614	1,261	1,452	2,642	2,988
Adjusting items[2]	**-**	-	-	-	-	-	-	-	-	112	-	-	-	112
Total — Adjusted trading-related revenue[2]	**526**	735	564	626	689	763	644	877	853	726	1,261	1,452	2,642	3,100
Trading-related revenue by product (TEB) — Adjusted[2]														
Interest rate and credit	**112**	243	167	215	242	317	292	511	466	283	355	559	941	1,552
Equities	**209**	291	236	244	234	218	191	218	29	193	500	452	932	631
Foreign exchange and Other[3]	**205**	201	161	167	213	228	161	148	358	250	406	441	769	917
Trading-related revenue by product (TEB) — Adjusted[2]	**526**	735	564	626	689	763	644	877	853	726	1,261	1,452	2,642	3,100
Taxable equivalent adjustment	**82**	83	84	69	71	64	64	62	71	63	165	135	288	260
Total trading-related revenue by product (Non-TEB) — Adjusted[2]	**444**	652	480	557	618	699	580	815	782	663	1,096	1,317	2,354	2,840
Assets under administration (*$ billions*)[4][5]														
Retail brokerage	**200.8**	206.8	201.0	194.5	185.9	172.0	152.6	152.5	143.7	157.8				
Investment management and trust	**147.2**	140.9	144.7	139.4	136.3	134.0	130.6	130.6	127.5	126.9				
Personal	**348.0**	347.7	345.7	333.9	322.2	306.0	283.2	283.1	271.2	284.7				
Mutual funds	**212.6**	224.2	225.2	223.2	217.0	209.0	195.5	195.4	184.4	196.0				
Institutional	**79.6**	79.3	82.0	79.3	83.6	83.1	78.2	78.4	74.8	72.1				
Total	**640.2**	651.2	652.9	636.4	622.8	598.1	556.9	556.9	530.4	552.8				
Assets under management (*$ billions*)[4][5]														
Personal	**77.3**	78.8	76.3	73.2	69.4	64.0	58.9	59.4	57.0	59.7				
Mutual funds	**195.0**	205.6	206.9	205.1	199.3	192.1	179.3	178.7	168.8	178.9				
Institutional	**53.9**	60.9	62.6	62.5	60.0	55.6	51.6	53.7	51.1	57.6				
Total	**326.2**	345.3	345.8	340.8	328.7	311.7	289.8	291.8	276.9	296.2				

(1) Trading-related revenue consists of net interest income and non-interest income. Included are unrealized gains and losses on security positions held, realized gains and losses from the purchase and sale of securities, fees and commissions from securities borrowing and lending activities, and gains and losses on trading derivatives. Underwriting and advisory fees, which are shown separately in the consolidated statement of income, are excluded.
(2) Refer to non-GAAP measures on page 4 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com.
(3) Foreign exchange and Other includes trading-related revenues from foreign exchange, commodities and other trading activities of the Bank.
(4) Refer to page 51 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com, for an explanation of the composition of the measure. Such explanation is incorporated by reference hereto.
(5) Prior period amounts have been restated to appropriately reflect certain intercompany items.

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Operating Expenses

	2022		2021				2020				Year-To-Date		Full Year	
($ millions)	**Q2**	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022	2021	2021	2020
Salaries and employee benefits														
Salaries	**1,212**	1,214	1,192	1,190	1,134	1,178	1,276	1,223	1,252	1,277	2,426	2,312	4,694	5,028
Performance-based compensation	**483**	570	458	513	541	574	391	424	448	475	1,053	1,115	2,086	1,738
Share-based payment	**87**	123	55	40	41	87	53	37	83	125	210	128	223	298
Other employee benefits	**393**	373	349	388	412	389	351	382	409	418	766	801	1,538	1,560
Total salaries and employee benefits	**2,175**	2,280	2,054	2,131	2,128	2,228	2,071	2,066	2,192	2,295	4,455	4,356	8,541	8,624
Premises														
Rent	**(6)**	(1)	(1)	1	(1)	2	5	6	5	9	(7)	1	1	25
Property taxes	**25**	21	23	27	24	23	25	25	25	23	46	47	97	98
Other premises costs	**110**	100	101	103	106	105	119	123	120	121	210	211	415	483
Total premises	**129**	120	123	131	129	130	149	154	150	153	249	259	513	606
Technology	**461**	466	475	466	452	445	458	447	440	457	927	897	1,838	1,802
Depreciation	**187**	186	194	190	192	193	199	199	201	198	373	385	769	797
Amortization														
Amortization of software intangibles	**169**	164	165	159	157	159	182	152	135	174	333	316	640	643
Amortization of intangibles	**25**	25	24	24	26	28	26	26	27	27	50	54	102	106
Total amortization	**194**	189	189	183	183	187	208	178	162	201	383	370	742	749
Communications	**93**	90	93	86	94	96	93	105	111	109	183	190	369	418
Advertising and business development	**108**	109	126	93	94	91	96	98	118	133	217	185	404	445
Professional	**195**	192	242	211	179	157	184	181	203	185	387	336	789	753
Business and capital taxes														
Business taxes	**116**	126	110	109	112	130	112	118	110	129	242	242	461	469
Capital taxes	**16**	14	10	13	14	13	11	12	13	12	30	27	50	48
Total business and capital taxes	**132**	140	120	122	126	143	123	130	123	141	272	269	511	517
Other	**485**	451	655	484	465	538	476	460	663	546	936	1,003	2,142	2,145
Total operating expenses	**4,159**	4,223	4,271	4,097	4,042	4,208	4,057	4,018	4,363	4,418	8,382	8,250	16,618	16,856
Adjusting items[(1)]														
Integration costs	**-**	-	-	-	-	-	(20)	(40)	(41)	(76)	-	-	-	(177)
Amortization of intangibles	**(24)**	(25)	(25)	(24)	(26)	(28)	(26)	(26)	(27)	(27)	(49)	(54)	(103)	(106)
Impairment charge on software asset	**-**	-	-	-	-	-	-	-	-	(44)	-	-	-	(44)
Divestiture related expenses	**-**	-	-	-	-	-	(8)	(1)	-	(6)	-	-	-	(15)
Restructuring and other provisions	**-**	-	(188)	-	-	-	-	-	-	-	-	-	(188)	-
Total adjusting items	**(24)**	(25)	(213)	(24)	(26)	(28)	(54)	(67)	(68)	(153)	(49)	(54)	(291)	(342)
Adjusted operating expenses[(1)]	**4,135**	4,198	4,058	4,073	4,016	4,180	4,003	3,951	4,295	4,265	8,333	8,196	16,327	16,514

(1) Refer to non-GAAP measures on page 4 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com.

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Consolidated Statement of Financial Position — Assets (Spot Balances)

	2022		2021				2020			
($ millions)	**Q2**	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Assets										
Cash and deposits with financial institutions	**85,910**	99,053	86,323	75,881	52,017	89,491	76,460	59,041	103,904	69,291
Precious metals	**1,056**	527	755	759	553	1,107	1,181	2,743	4,939	3,616
Trading assets										
Securities	**123,413**	143,021	137,148	133,575	137,116	133,197	108,331	111,855	105,250	128,071
Loans	**8,483**	8,494	8,113	6,793	6,532	7,903	8,352	10,864	15,359	15,815
Other	**1,748**	1,432	1,051	752	599	668	1,156	1,035	876	845
Total trading assets	**133,644**	152,947	146,312	141,120	144,247	141,768	117,839	123,754	121,485	144,731
Securities purchased under resale agreements and securities borrowed	**148,706**	132,714	127,739	129,013	131,081	118,831	119,747	126,460	131,166	146,432
Derivative financial instruments	**54,608**	40,655	42,302	41,904	40,573	46,269	45,065	55,632	64,617	43,083
Investment securities	**100,487**	81,699	75,199	81,734	85,107	99,236	111,389	122,565	119,602	78,003
Loans to customers										
Residential mortgages	**337,714**	330,991	319,678	310,370	296,727	290,474	284,684	277,522	272,566	268,670
Personal loans	**94,437**	92,622	91,540	91,544	90,682	91,442	93,758	94,286	95,791	96,703
Credit cards	**13,622**	13,145	12,450	12,194	12,826	14,143	14,797	15,350	15,966	17,715
Business and government	**249,223**	236,072	218,944	219,720	214,646	215,180	217,663	233,414	246,868	214,212
Sub-total	**694,996**	672,830	642,612	633,828	614,881	611,239	610,902	620,572	631,191	597,300
Allowance for credit losses	**5,294**	5,492	5,626	6,079	6,716	7,590	7,639	7,221	6,005	5,021
Total net loans	**689,702**	667,338	636,986	627,749	608,165	603,649	603,263	613,351	625,186	592,279
Other										
Customers' liability under acceptances, net of allowance	**19,043**	20,901	20,404	17,023	15,596	14,775	14,228	15,963	22,668	21,364
Current tax assets	**2,844**	1,745	1,722	1,769	1,607	1,608	1,520	1,414	1,450	1,371
Investment property	**39**	40	40	42	43	43	43	44	42	41
Land, buildings and equipment	**5,532**	5,542	5,581	5,496	5,515	5,687	5,854	5,981	6,082	6,062
Investments in associates	**2,760**	2,740	2,604	2,504	2,480	2,516	2,475	2,399	2,432	2,327
Goodwill and other intangible assets	**16,712**	16,752	16,604	16,703	16,801	16,977	17,015	17,136	17,112	17,191
Deferred tax assets	**1,137**	1,969	2,051	2,108	2,052	2,116	2,185	2,164	1,670	1,718
Other assets	**26,326**	20,852	20,222	19,624	19,411	19,977	18,202	21,225	24,718	26,513
Total other assets	**74,393**	70,541	69,228	65,269	63,505	63,699	61,522	66,326	76,174	76,587
Total Assets	**1,288,506**	1,245,474	1,184,844	1,163,429	1,125,248	1,164,050	1,136,466	1,169,872	1,247,073	1,154,022

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Consolidated Statement of Financial Position — Liabilities and Equity (Spot Balances)

	2022		2021				2020			
($ millions)	**Q2**	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Liabilities										
Deposits										
Personal	**252,847**	247,067	243,551	247,462	246,661	249,509	246,135	242,876	234,361	223,881
Business and government	**569,268**	559,616	511,348	503,314	469,078	476,334	464,619	482,050	514,444	488,658
Financial institutions	**54,439**	44,362	42,360	43,610	40,922	43,150	40,084	43,067	48,885	51,311
Total deposits	**876,554**	851,045	797,259	794,386	756,661	768,993	750,838	767,993	797,690	763,850
Financial instruments designated at fair value through profit or loss	**21,927**	23,979	22,493	21,961	20,406	20,260	18,899	17,522	16,111	12,994
Other										
Acceptances	**19,070**	20,934	20,441	17,085	15,668	14,856	14,305	16,071	22,712	21,389
Obligations related to securities sold short	**44,620**	46,133	40,954	43,276	41,768	40,119	31,902	33,913	32,165	32,439
Derivative financial instruments	**57,123**	39,697	42,203	38,894	39,868	41,296	42,247	54,698	65,002	43,139
Obligations related to securities sold under repurchase agreements and securities lent	**131,978**	122,878	123,469	112,516	115,969	140,491	137,763	137,351	166,118	143,019
Current tax liabilities	**224**	575	1,344	1,369	1,065	760	743	880	371	259
Subordinated debentures	**8,447**	6,338	6,334	6,418	6,439	6,600	7,405	7,336	7,484	7,295
Provisions for off-balance sheet credit risks and other	**254**	277	325	169	177	165	154	293	320	144
Deferred tax liabilities	**1,154**	1,170	1,149	1,184	1,154	1,152	1,073	1,084	1,220	1,316
Other	**55,188**	58,502	55,981	54,010	55,651	58,221	60,634	62,156	67,545	58,317
Total other liabilities	**318,058**	296,504	292,200	274,921	277,759	303,660	296,226	313,782	362,937	307,317
Total Liabilities	**1,216,539**	1,171,528	1,111,952	1,091,268	1,054,826	1,092,913	1,065,963	1,099,297	1,176,738	1,084,161
Equity										
Common equity										
Common shares	**18,799**	18,421	18,507	18,493	18,377	18,297	18,239	18,236	18,231	18,248
Retained earnings	**52,209**	51,848	51,354	50,044	48,713	47,519	46,345	45,689	45,456	45,418
Accumulated other comprehensive income	**(6,034)**	(4,324)	(5,333)	(3,986)	(3,979)	(2,785)	(2,125)	(1,402)	218	(543)
Other reserves	**(141)**	227	222	169	348	356	360	360	359	362
Total common equity	**64,833**	66,172	64,750	64,720	63,459	63,387	62,819	62,883	64,264	63,485
Preferred shares and other equity instruments	**5,552**	5,552	6,052	5,299	4,549	5,308	5,308	5,308	3,619	3,884
Total equity attributable to equity holders of the Bank	**70,385**	71,724	70,802	70,019	68,008	68,695	68,127	68,191	67,883	67,369
Non-controlling interests in subsidiaries	**1,582**	2,222	2,090	2,142	2,414	2,442	2,376	2,384	2,452	2,492
Total Equity	**71,967**	73,946	72,892	72,161	70,422	71,137	70,503	70,575	70,335	69,861
Total Liabilities and Equity	**1,288,506**	1,245,474	1,184,844	1,163,429	1,125,248	1,164,050	1,136,466	1,169,872	1,247,073	1,154,022

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Average Balance Sheet

	2022		2021				2020				Year-To-Date		Full Year	
($ millions)	**Q2**	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022	2021	2021	2020
Deposits with financial institutions	**94,428**	89,484	76,635	73,216	81,114	71,465	62,092	79,995	68,883	52,948	91,915	76,209	75,562	65,964
Trading assets														
- Securities	**136,569**	155,174	138,467	136,726	138,343	130,212	110,215	110,311	117,362	123,858	146,026	134,210	135,917	115,426
- Loans	**8,221**	8,009	6,234	6,497	6,924	8,095	9,686	12,055	14,825	14,009	8,113	7,519	6,938	12,694
Total trading assets	**144,790**	163,183	144,701	143,223	145,267	138,307	119,901	122,366	132,187	137,867	154,139	141,729	142,855	128,120
Securities purchased under resale agreements and securities borrowed	**129,761**	133,171	121,640	120,779	118,347	118,460	121,031	124,359	130,316	137,060	131,494	118,404	119,818	128,289
Investment securities including investments in associates	**91,618**	80,246	80,875	85,842	92,755	109,377	118,126	125,560	93,127	83,261	85,838	101,204	92,208	105,083
Loans to customers														
- Residential mortgages	**335,368**	326,748	316,497	302,736	291,989	287,438	279,328	274,691	270,090	269,225	330,986	289,677	299,728	273,351
- Personal loans	**93,904**	92,675	91,958	91,393	91,445	93,227	94,128	95,031	97,225	98,434	93,279	92,351	92,010	96,199
- Credit cards	**13,398**	12,941	12,358	12,401	13,491	14,778	14,897	15,591	17,077	17,939	13,166	14,145	13,255	16,372
- Business and government	**242,840**	230,958	222,617	216,167	215,192	214,929	223,558	242,819	236,860	215,879	236,801	215,058	217,243	229,736
- Sub-total	**685,510**	663,322	643,430	622,697	612,117	610,372	611,911	628,132	621,252	601,477	674,232	611,231	622,236	615,658
- Allowance for credit losses	**5,425**	5,522	5,912	6,356	7,455	7,603	7,338	6,462	5,290	5,161	5,474	7,530	6,826	6,067
Total loans to customers	**680,085**	657,800	637,518	616,341	604,662	602,769	604,573	621,670	615,962	596,316	668,758	603,701	615,410	609,591
Customer's liability under acceptances	**20,610**	20,567	18,202	16,407	15,293	15,867	14,432	17,111	17,739	14,942	20,588	15,585	16,452	16,047
Total earning assets(1)(2)	**1,161,292**	1,144,451	1,079,571	1,055,808	1,057,438	1,056,245	1,040,155	1,091,061	1,058,214	1,022,394	1,152,732	1,056,832	1,062,305	1,053,094
Derivative financial instruments	**46,033**	41,983	43,013	41,714	42,919	46,424	48,330	56,686	59,918	39,650	43,719	44,922	43,741	50,262
Other assets	**56,868**	52,182	50,123	50,575	50,839	52,640	51,664	58,988	62,559	56,081	54,190	51,868	51,167	57,228
Total assets	**1,264,193**	1,238,616	1,172,707	1,148,097	1,151,196	1,155,309	1,140,149	1,206,735	1,180,691	1,118,125	1,250,641	1,153,622	1,157,213	1,160,584
Deposits from customers	**817,837**	791,597	754,147	738,451	724,460	723,052	711,765	741,163	723,852	698,132	804,500	723,744	735,114	718,700
Deposits from banks	**49,152**	45,335	43,336	45,363	43,724	45,110	42,856	46,157	51,509	49,406	47,212	44,428	44,389	47,460
Financial instruments designated at fair value through profit or loss	**23,006**	23,181	22,575	21,476	20,711	19,670	19,743	18,679	15,267	13,775	23,095	20,182	21,111	16,875
	889,995	860,113	820,058	805,290	788,895	787,832	774,364	805,999	790,628	761,313	874,807	788,354	800,614	783,035
Securities sold short	**47,241**	48,386	44,224	44,902	44,758	40,575	38,441	35,703	32,548	34,048	47,823	42,632	43,605	35,199
Obligations related to securities sold under repurchase														
Agreements and securities lent	**112,935**	121,478	109,038	107,753	124,439	125,132	127,649	146,320	135,041	130,097	117,277	124,792	116,526	134,775
Subordinated debentures	**7,187**	6,500	6,491	6,459	6,502	6,840	7,330	7,388	7,313	7,215	6,838	6,674	6,574	7,311
Other liabilities(3)	**134,226**	128,635	119,058	111,636	115,860	124,074	121,863	140,638	144,905	115,468	131,061	120,409	118,026	129,951
Shareholders' equity														
- Common shares, retained earnings, accumulated other														
Comprehensive income and other reserves	**65,503**	65,461	64,735	64,089	63,424	63,103	62,851	63,574	63,874	63,561	65,252	63,222	63,827	63,418
- Preferred shares(3)	**5,552**	5,883	6,966	5,807	4,884	5,308	5,308	4,684	3,872	3,884	5,720	5,099	5,748	4,440
- Non-controlling interests in subsidiaries	**1,554**	2,160	2,137	2,161	2,434	2,445	2,343	2,429	2,510	2,539	1,863	2,440	2,293	2,455
- Total shareholders' equity(3)	**72,609**	73,504	73,838	72,057	70,742	70,856	70,502	70,687	70,256	69,984	72,835	70,761	71,868	70,313
Total liabilities and shareholders' equity	**1,264,193**	1,238,616	1,172,707	1,148,097	1,151,196	1,155,309	1,140,149	1,206,735	1,180,691	1,118,125	1,250,641	1,153,622	1,157,213	1,160,584

(1) Prior period amounts have been restated to include the Customers' liability under acceptances.
(2) Refer to non-GAAP measures on page 4 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com.
(3) Prior periods amounts have been restated to conform with current period presentation.

Consolidated Statement of Changes in Equity

	2022		2021				2020				Year-To-Date		Full Year	
($ millions)	**Q2**	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022	2021	2021	2020
Common Shares														
Balance at beginning of period	**18,421**	18,507	18,493	18,377	18,297	18,239	18,236	18,231	18,248	18,264	18,507	18,239	18,239	18,264
Share issuance, net of repurchase/redemptions	**378**	(86)	14	116	80	58	3	5	(17)	(16)	292	138	268	(25)
Balance at end of period	**18,799**	18,421	18,507	18,493	18,377	18,297	18,239	18,236	18,231	18,248	18,799	18,377	18,507	18,239
Retained Earnings														
Balance at beginning of period	**51,848**	51,354	50,044	48,713	47,519	46,345	45,689	45,456	45,418	44,439	51,354	46,345	46,345	44,439
Net income attributable to common shareholders of the Bank	**2,595**	2,608	2,411	2,426	2,289	2,265	1,745	1,332	1,243	2,262	5,203	4,554	9,391	6,582
Dividends paid to common shareholders of the Bank	**(1,195)**	(1,207)	(1,095)	(1,093)	(1,092)	(1,091)	(1,091)	(1,090)	(1,090)	(1,092)	(2,402)	(2,183)	(4,371)	(4,363)
Shares repurchased/redeemed	**(1,038)**	(896)	-	-	-	-	-	-	(116)	(214)	(1,934)	-	-	(330)
Other	**(1)**	(11)	(6)	(2)	(3)	-	2	(9)	1	23	(12)	(3)	(11)	17
Balance at end of period	**52,209**	51,848	51,354	50,044	48,713	47,519	46,345	45,689	45,456	45,418	52,209	48,713	51,354	46,345
Accumulated Other Comprehensive Income (Loss)														
Balance at beginning of period	**(4,324)**	(5,333)	(3,986)	(3,979)	(2,785)	(2,125)	(1,402)	218	(543)	570	(5,333)	(2,125)	(2,125)	570
Other comprehensive income, net of income tax	**(1,710)**	1,009	(1,347)	(7)	(1,194)	(660)	(723)	(1,620)	761	(1,113)	(701)	(1,854)	(3,208)	(2,695)
Foreign currency translation	**(264)**	1,030	(803)	(166)	(1,382)	(1,030)	(512)	(1,036)	361	(941)	766	(2,412)	(3,381)	(2,128)
Debt instruments at fair value through other comprehensive income	**(495)**	(159)	(239)	(124)	(277)	40	(74)	254	61	52	(654)	(237)	(600)	293
Equity instruments at fair value through other comprehensive income	**22**	129	94	73	141	146	(24)	40	(136)	12	151	287	454	(108)
Cash flow hedges	**(2,350)**	(240)	(680)	225	(216)	(182)	(182)	(104)	200	75	(2,590)	(398)	(853)	(11)
Other	**1,377**	249	281	(15)	540	366	69	(774)	275	(311)	1,626	906	1,172	(741)
Balance at end of period	**(6,034)**	(4,324)	(5,333)	(3,986)	(3,979)	(2,785)	(2,125)	(1,402)	218	(543)	(6,034)	(3,979)	(5,333)	(2,125)
Other Reserves														
Balance at beginning of period	**227**	222	169	348	356	360	360	359	362	365	222	360	360	365
Share-based payments	**2**	6	1	1	1	4	-	1	1	3	8	5	7	5
Shares issued	**(4)**	(13)	(2)	(6)	(9)	(8)	-	(1)	(2)	(6)	(17)	(17)	(25)	(9)
Other	**(366)**	12	54	(174)	-	-	-	1	(2)	-	(354)	-	(120)	(1)
Balance at end of period	**(141)**	227	222	169	348	356	360	360	359	362	(141)	348	222	360
Total Common Equity at End of Period	**64,833**	66,172	64,750	64,720	63,459	63,387	62,819	62,883	64,264	63,485	64,833	63,459	64,750	62,819
Composition of Accumulated Other Comprehensive Income (Loss)														
Foreign currency translation	**(3,943)**	(3,679)	(4,709)	(3,906)	(3,740)	(2,358)	(1,328)	(816)	220	(141)				
Debt instruments at fair value through other comprehensive income	**(924)**	(429)	(270)	(31)	93	370	330	404	150	89				
Equity instruments at fair value through other comprehensive income	**442**	420	291	197	124	(17)	(163)	(139)	(179)	(43)				
Cash flow hedges	**(2,804)**	(454)	(214)	466	241	457	639	821	925	725				
Other	**1,195**	(182)	(431)	(712)	(697)	(1,237)	(1,603)	(1,672)	(898)	(1,173)				
Total	**(6,034)**	(4,324)	(5,333)	(3,986)	(3,979)	(2,785)	(2,125)	(1,402)	218	(543)				

Consolidated Statement of Changes in Equity (Continued)

	2022		2021				2020				Year-To-Date		Full Year	
($ millions)	**Q2**	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022	2021	2021	2020
Preferred Shares and other Equity Instruments														
Balance at beginning of period	**5,552**	6,052	5,299	4,549	5,308	5,308	5,308	3,619	3,884	3,884	6,052	5,308	5,308	3,884
Issued	**-**	-	753	1,250	-	-	-	1,689	-	-	-	-	2,003	1,689
Repurchased/redeemed	**-**	(500)	-	(500)	(759)	-	-	-	(265)	-	(500)	(759)	(1,259)	(265)
Net income attributable to preferred shareholders and other equity instrument holders of the Bank	**74**	44	78	35	77	43	82	23	66	25	118	120	233	196
Dividends paid to preferred shareholders and other equity instrument holders of the Bank	**(74)**	(44)	(78)	(35)	(77)	(43)	(82)	(23)	(66)	(25)	(118)	(120)	(233)	(196)
Balance at end of period	**5,552**	5,552	6,052	5,299	4,549	5,308	5,308	5,308	3,619	3,884	5,552	4,549	6,052	5,308
Non-Controlling Interests: Non-Controlling Interests in Subsidiaries														
Balance at beginning of period	**2,222**	2,090	2,142	2,414	2,442	2,376	2,384	2,452	2,492	2,670	2,090	2,376	2,376	2,670
Net income attributable to non-controlling interests in subsidiaries	**78**	88	70	81	90	90	72	(51)	15	39	166	180	331	75
Other comprehensive income, net of income tax	**(22)**	61	(97)	(52)	(50)	(7)	(72)	6	(25)	(77)	39	(57)	(206)	(168)
Distributions to non-controlling interests	**(59)**	(17)	(25)	(13)	(68)	(17)	(7)	(12)	(99)	(30)	(76)	(85)	(123)	(148)
Other	**(637)**	-	-	(288)	-	-	(1)	(11)	69	(110)	(637)	-	(288)	(53)
Balance at end of period	**1,582**	2,222	2,090	2,142	2,414	2,442	2,376	2,384	2,452	2,492	1,582	2,414	2,090	2,376
Total Equity at End of Period	**71,967**	73,946	72,892	72,161	70,422	71,137	70,503	70,575	70,335	69,861	71,967	70,422	72,892	70,503

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Loans and Acceptances by Type of Borrower

($ billions)	April 30, 2022		January 31, 2022		October 31, 2021		July 31, 2021		April 30, 2021	
	Balance	**% of Total**	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
Residential mortgages	**337.7**	**47.3%**	331.0	47.7%	319.7	48.2%	310.4	47.7%	296.7	47.1%
Personal loans	**94.5**	**13.2%**	92.6	13.4%	91.5	13.8%	91.5	14.1%	90.7	14.4%
Credit cards	**13.6**	**1.9%**	13.1	1.9%	12.5	1.9%	12.2	1.9%	12.8	2.0%
Personal	**445.8**	**62.4%**	436.7	63.0%	423.7	63.9%	414.1	63.7%	400.2	63.5%
Financial services										
Non-bank	**31.1**	**4.4%**	30.3	4.3%	29.4	4.4%	28.6	4.4%	26.6	4.2%
Bank(1)	**3.5**	**0.5%**	3.6	0.5%	4.4	0.7%	4.5	0.7%	4.6	0.7%
Wholesale and retail	**30.7**	**4.3%**	28.9	4.1%	26.8	4.0%	26.4	4.0%	24.4	3.9%
Real estate and construction	**52.6**	**7.4%**	49.0	7.1%	44.8	6.8%	43.8	6.7%	40.2	6.4%
Energy	**8.8**	**1.2%**	9.6	1.4%	10.0	1.5%	10.9	1.7%	11.6	1.8%
Transportation	**8.8**	**1.2%**	9.2	1.3%	9.3	1.4%	8.9	1.4%	9.1	1.4%
Automotive	**12.2**	**1.7%**	11.1	1.6%	10.3	1.6%	10.4	1.6%	11.8	1.9%
Agriculture	**17.4**	**2.4%**	17.0	2.4%	15.8	2.4%	16.1	2.5%	14.9	2.4%
Hospitality and leisure	**4.0**	**0.6%**	4.0	0.6%	4.1	0.6%	4.5	0.7%	4.5	0.7%
Mining	**5.4**	**0.8%**	4.9	0.7%	4.3	0.6%	4.1	0.6%	4.8	0.8%
Metals	**2.7**	**0.4%**	2.6	0.4%	2.4	0.4%	2.3	0.4%	2.3	0.4%
Utilities	**22.3**	**3.1%**	19.8	2.9%	18.9	2.9%	17.0	2.6%	16.7	2.6%
Health care	**6.8**	**0.9%**	6.7	1.0%	5.5	0.8%	5.8	0.9%	5.7	0.9%
Technology and media	**19.7**	**2.8%**	19.9	2.9%	15.9	2.4%	15.9	2.4%	16.0	2.5%
Chemicals	**1.8**	**0.3%**	1.9	0.3%	1.5	0.2%	1.6	0.2%	1.5	0.2%
Food and beverage	**11.4**	**1.6%**	11.1	1.6%	9.8	1.5%	9.8	1.5%	10.6	1.7%
Forest products	**2.2**	**0.3%**	2.1	0.3%	2.0	0.3%	2.1	0.3%	2.2	0.3%
Other(2)	**20.8**	**2.9%**	19.7	2.8%	18.7	2.8%	18.8	2.9%	18.0	2.9%
Sovereign(3)	**6.0**	**0.8%**	5.6	0.8%	5.4	0.8%	5.3	0.8%	4.8	0.8%
Business and Government	**268.2**	**37.6%**	257.0	37.0%	239.3	36.1%	236.8	36.3%	230.3	36.5%
Loans and acceptances	**714.0**	**100%**	693.7	100%	663.0	100%	650.9	100%	630.5	100%
Allowance for credit losses on loans and acceptances	**(5.3)**		(5.5)		(5.7)		(6.1)		(6.7)	
Loans and Acceptances Net of Allowance for Credit Losses	**708.7**		688.2		657.3		644.8		623.8	

(1) Deposit taking institutions and securities firms.
(2) Other includes $6.4 billion in wealth management, $2.5 billion in services and $1.0 billion in financing products.
(3) Includes central banks, regional and local governments, supra-national agencies.

Impaired Loans by Business Segment

	2022		2021				2020			
($ millions)	**Q2**	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Gross Impaired Loans										
Retail	**561**	616	614	624	714	755	707	833	933	888
Commercial	**263**	288	327	297	326	312	342	376	289	218
Canadian Banking	**824**	904	941	921	1,040	1,067	1,049	1,209	1,222	1,106
Retail	**1,462**	1,504	1,537	1,741	1,945	2,088	1,799	1,898	1,899	1,832
Caribbean & Central America	**342**	368	386	419	421	490	485	461	489	427
Mexico	**399**	387	380	410	419	387	289	287	257	272
Peru	**251**	274	283	373	467	580	418	328	351	346
Chile	**282**	281	266	295	330	346	398	578	544	528
Colombia	**133**	147	171	188	251	221	149	183	199	202
Other[(1)]	**55**	47	51	56	57	64	60	61	59	57
Commercial	**1,778**	1,764	1,733	1,810	1,812	1,861	1,877	1,806	1,683	1,587
Caribbean & Central America	**358**	361	358	367	374	389	394	389	426	404
Mexico	**396**	388	378	361	297	287	281	278	231	256
Peru	**419**	436	411	411	399	393	406	310	295	267
Chile	**261**	259	246	316	379	369	377	432	298	283
Colombia	**244**	226	247	260	270	320	310	277	272	299
Other[(2)]	**100**	94	93	95	93	103	109	120	161	78
International Banking	**3,240**	3,268	3,270	3,551	3,757	3,949	3,676	3,704	3,582	3,419
Global Wealth Management	**32**	32	26	28	33	39	26	26	31	27
Canada	**126**	130	134	151	156	74	57	77	138	113
U.S.A.	**-**	16	24	17	49	57	116	73	78	23
Europe	**23**	30	30	31	39	49	85	15	23	29
Asia	**19**	55	31	36	42	44	44	44	46	53
Global Banking and Markets	**168**	231	219	235	286	224	302	209	285	218
Total gross impaired loans	**4,264**	4,435	4,456	4,735	5,116	5,279	5,053	5,148	5,120	4,770
Net Impaired Loans[(3)]										
Retail	**288**	336	314	279	339	413	381	524	649	619
Commercial	**133**	151	191	180	199	172	193	217	165	121
Canadian Banking	**421**	487	505	459	538	585	574	741	814	740
Retail	**780**	818	840	970	1,093	1,179	916	1,152	1,244	1,223
Caribbean & Central America	**190**	215	228	241	238	278	280	292	320	267
Mexico	**248**	239	238	246	246	255	186	207	188	195
Peru	**58**	76	78	159	228	253	73	55	142	181
Chile	**190**	190	179	195	221	249	286	473	455	439
Colombia	**84**	93	111	124	155	138	90	118	129	133
Other[(1)]	**10**	5	6	5	5	6	1	7	10	8
Commercial	**1,288**	1,279	1,259	1,331	1,282	1,320	1,347	1,296	1,162	1,076
Caribbean & Central America	**323**	324	316	326	329	344	345	340	363	346
Mexico	**258**	255	251	232	161	159	162	172	134	144
Peru	**262**	287	269	269	260	245	253	163	140	123
Chile	**164**	156	153	221	245	238	256	305	209	202
Colombia	**215**	202	219	226	231	273	267	235	211	229
Other[(2)]	**66**	55	51	57	56	61	64	81	105	32
International Banking	**2,068**	2,097	2,099	2,301	2,375	2,499	2,263	2,448	2,406	2,299
Global Wealth Management	**23**	23	17	20	22	28	18	19	23	20
Canada	**121**	125	127	146	148	67	52	59	116	102
U.S.A.	**-**	16	20	16	47	54	112	69	72	19
Europe	**21**	28	29	30	35	38	61	7	17	25
Asia	**6**	36	4	4	13	14	16	18	25	28
Global Banking and Markets	**148**	205	180	196	243	173	241	153	230	174
Total Net Impaired Loans	**2,660**	2,812	2,801	2,976	3,178	3,285	3,096	3,361	3,473	3,233

(1) Includes Uruguay.
(2) Includes Brazil and Uruguay.
(3) Excludes Letters of Credit (LCs).

Changes in Gross Impaired Loans by Business Segment

($ millions)	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	2020 Q1
Balance at Beginning of Period(1)	**4,435**	4,456	4,735	5,116	5,279	5,053	5,148	5,120	4,770	5,135
Net Classifications										
Canadian Retail										
New classifications	**362**	380	350	328	415	457	293	444	574	572
Declassifications	**(134)**	(113)	(101)	(113)	(121)	(95)	(116)	(189)	(145)	(137)
Payments	**(123)**	(105)	(109)	(125)	(121)	(103)	(91)	(100)	(111)	(125)
Sales	**-**	-	-	-	-	-	-	-	-	-
Net classifications	**105**	162	140	90	173	259	86	155	318	310
Canadian Commercial										
New classifications	**39**	18	69	41	69	35	53	152	113	52
Declassifications	**-**	-	-	(11)	-	-	-	-	-	(3)
Payments	**(47)**	(42)	(25)	(18)	(7)	(32)	(30)	(9)	(11)	(22)
Sales	**-**	-	-	-	-	-	-	-	-	-
Net classifications	**(8)**	(24)	44	12	62	3	23	143	102	27
International Retail										
New classifications	**620**	660	721	1,063	1,351	1,162	750	852	934	1,032
Declassifications	**(220)**	(196)	(217)	(240)	(246)	(263)	(316)	(347)	(289)	(259)
Payments	**(133)**	(183)	(173)	(179)	(182)	(83)	(129)	(63)	(86)	(157)
Sales	**-**	-	-	(21)	-	-	-	-	-	-
Net classifications	**267**	281	331	623	923	816	305	442	559	616
International Commercial										
New classifications	**127**	62	97	159	109	78	243	305	196	66
Declassifications	**(1)**	-	(3)	-	(9)	-	-	(42)	-	-
Payments	**(72)**	(22)	(81)	(48)	(25)	(33)	(63)	(35)	(34)	(60)
Sales	**-**	-	-	-	-	-	-	-	-	-
Net classifications	**54**	40	13	111	75	45	180	228	162	6
Global Wealth Management										
New classifications	**5**	8	-	(4)	(3)	14	-	(4)	3	2
Declassifications	**(4)**	-	-	-	-	-	-	-	-	-
Payments	**-**	-	-	(1)	(2)	-	-	-	-	-
Sales	**-**	-	-	-	-	-	-	-	-	-
Net classifications	**1**	8	-	(5)	(5)	14	-	(4)	3	2
Global Banking and Markets										
New classifications	**1**	34	-	1	105	29	180	11	79	120
Declassifications	**(15)**	-	-	(32)	(7)	-	(51)	-	-	-
Payments	**(13)**	(8)	(11)	(9)	(16)	(67)	(5)	(51)	(3)	(112)
Sales	**(33)**	(13)	-	(4)	-	(6)	(5)	(4)	-	(1)
Net classifications	**(60)**	13	(11)	(44)	82	(44)	119	(44)	76	7
Total	**359**	480	517	787	1,310	1,093	713	920	1,220	968
Write-offs										
Canadian retail	**(160)**	(160)	(150)	(180)	(214)	(211)	(212)	(254)	(273)	(284)
Canadian commercial	**(21)**	(14)	(13)	(41)	(48)	(29)	(57)	(55)	(31)	(20)
International retail	**(317)**	(359)	(485)	(812)	(942)	(492)	(376)	(415)	(473)	(583)
International commercial	**(48)**	(51)	(52)	(101)	(44)	(33)	(88)	(97)	(36)	(49)
Global Wealth Management	**-**	(3)	(1)	(1)	-	-	-	(1)	-	-
Global Banking and Markets	**(4)**	(6)	(5)	(9)	(13)	(25)	(26)	(33)	(15)	(27)
Total	**(550)**	(593)	(706)	(1,144)	(1,261)	(790)	(759)	(855)	(828)	(963)
Forex(1) / Other										
Canadian retail	**-**	-	-	-	-	-	-	(1)	-	(16)
Canadian commercial	**4**	(1)	(1)	-	-	(4)	-	(1)	-	2
International retail	**8**	45	(50)	(15)	(124)	(35)	(28)	(28)	(19)	(247)
International commercial	**8**	42	(38)	(12)	(80)	(28)	(21)	(8)	(30)	(125)
Global Wealth Management	**(1)**	1	(1)	1	(1)	(1)	-	-	1	15
Global Banking and Markets	**1**	5	-	2	(7)	(9)	-	1	6	1
Total	**20**	92	(90)	(24)	(212)	(77)	(49)	(37)	(42)	(370)
Balance at End of Period(1)	**4,264**	4,435	4,456	4,735	5,116	5,279	5,053	5,148	5,120	4,770

(1) Includes divestiture impact for GILs in Forex/Other in International Banking.

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Allowance for Credit Losses & Other Reserves

	2022		2021				2020			
($ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Impaired Loans — Stage 3										
Balance beginning of period	1,623	1,655	1,759	1,938	1,994	1,957	1,776	1,643	1,533	1,595
Provision for credit losses(1)	406	405	511	841	1,192	762	835	928	870	835
Write-offs	(550)	(593)	(706)	(1,144)	(1,261)	(790)	(759)	(855)	(828)	(963)
Recoveries	128	136	146	161	120	116	127	105	96	136
Foreign currency adjustment and other	(3)	20	(55)	(37)	(107)	(51)	(22)	(45)	(28)	(70)
Balance end of period	1,604	1,623	1,655	1,759	1,938	1,994	1,957	1,776	1,643	1,533
Performing Loans — Stage 1 and 2										
Balance beginning of period	3,869	3,971	4,320	4,778	5,596	5,682	5,445	4,362	3,488	3,482
Provision for credit losses(1)	(187)	(183)	(343)	(461)	(696)	2	296	1,253	976	91
Foreign currency adjustment and other	8	81	(6)	3	(122)	(88)	(59)	(170)	(102)	(85)
Balance end of period	3,690	3,869	3,971	4,320	4,778	5,596	5,682	5,445	4,362	3,488
Allowance for credit losses on loans	5,294	5,492	5,626	6,079	6,716	7,590	7,639	7,221	6,005	5,021
Allowance for credit losses on off-balance sheet exposures	49	55	65	87	100	137	101	90	36	50
Allowance for Credit Losses on acceptances and other financial assets(2)	32	36	40	66	77	83	80	92	38	24
Total allowance for credit losses	5,375	5,583	5,731	6,232	6,893	7,810	7,820	7,403	6,079	5,095
Allowance for Credit Losses by Business Segment										
Canadian Banking	1,918	2,075	2,255	2,476	2,580	2,655	2,648	2,551	2,056	1,660
Retail	1,595	1,723	1,863	2,009	2,056	2,064	2,051	1,986	1,667	1,386
Commercial	323	352	392	467	524	591	597	565	389	274
International Banking	3,268	3,271	3,219	3,446	3,965	4,736	4,742	4,456	3,736	3,294
Retail	2,505	2,514	2,477	2,672	3,123	3,853	3,862	3,630	2,955	2,578
Caribbean & Central America	506	507	524	557	592	680	716	677	598	515
Mexico	507	494	474	526	569	603	576	547	440	431
Peru	589	574	538	584	725	1,174	1,242	1,070	847	643
Chile	522	563	541	571	600	592	584	648	549	502
Colombia	298	299	319	346	547	702	638	580	426	399
Other(3)	83	77	81	88	90	102	106	108	95	88
Commercial	763	757	742	774	842	883	880	826	781	716
Caribbean & Central America	74	71	74	84	90	94	105	104	111	90
Mexico	218	209	208	202	213	204	194	165	133	129
Peru	209	201	190	194	192	205	212	197	200	180
Chile	149	157	146	160	205	209	199	200	165	149
Colombia	57	52	58	74	84	103	97	94	95	100
Other(4)	56	67	66	60	58	68	73	66	77	68
Global Wealth Management	20	20	23	22	23	24	21	19	19	17
Global Banking and Markets	169	217	234	288	325	395	409	377	268	124
Other	-	-	-	-	-	-	-	-	-	-
Total allowance for credit losses by business segment	5,375	5,583	5,731	6,232	6,893	7,810	7,820	7,403	6,079	5,095
Allowance for Credit Losses on Loans by Type of Borrower										
Impaired Loans — Stage 3	1,604	1,623	1,655	1,759	1,938	1,994	1,957	1,776	1,643	1,533
Residential mortgages	393	395	374	403	410	406	392	324	296	288
Personal loans	566	574	626	715	821	849	820	734	647	593
Credit cards	-	-	-	-	-	-	-	-	-	-
Business and government	645	654	655	641	707	739	745	718	700	652
Performing Loans — Stage 1 and 2	3,690	3,869	3,971	4,320	4,778	5,596	5,682	5,445	4,362	3,488
Residential mortgages	441	440	428	435	431	458	492	498	410	351
Personal loans	1,605	1,675	1,715	1,835	1,985	2,301	2,335	2,226	1,798	1,497
Credit cards	1,107	1,165	1,211	1,306	1,545	1,915	1,886	1,845	1,482	1,244
Business and government	537	589	617	744	817	922	969	876	672	396
Allowance for Credit Losses on Loans	5,294	5,492	5,626	6,079	6,716	7,590	7,639	7,221	6,005	5,021

(1) Includes provision for credit losses on all financial assets.

(2) Other financial assets include debt securities, deposits with financial institutions, accrued interest and reverse repos.

(3) Includes Uruguay.

(4) Includes Brazil and Uruguay.

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Impaired Loans by Type of Borrower

	April 30, 2022			January 31, 2022			April 30, 2021		
		Allowance for Credit Losses			Allowance for Credit Losses			Allowance for Credit Losses	
($ millions)	**Gross**	**Stage 3**	**Net**	Gross	Stage 3	Net	Gross	Stage 3	Net
Residential mortgages	**1,273**	**393**	**880**	1,320	395	925	1,495	410	1,085
Personal loans	**767**	**566**	**201**	820	574	246	1,182	821	361
Credit cards[1]	**-**	**-**	**-**	-	-	-	-	-	-
Personal	**2,040**	**959**	**1,081**	2,140	969	1,171	2,677	1,231	1,446
Financial services									
Non-bank	**51**	**7**	**44**	34	5	29	39	7	32
Bank	**1**	**-**	**1**	1	-	1	2	2	-
Wholesale and retail	**452**	**208**	**244**	468	212	256	522	235	287
Real estate and construction	**344**	**71**	**273**	343	67	276	392	64	328
Energy	**98**	**16**	**82**	84	20	64	144	24	120
Transportation	**86**	**29**	**57**	77	22	55	159	46	113
Automotive	**33**	**19**	**14**	38	20	18	41	24	17
Agriculture	**181**	**72**	**109**	201	70	131	237	89	148
Hospitality and leisure	**85**	**12**	**73**	89	9	80	53	8	45
Mining	**21**	**2**	**19**	22	2	20	24	2	22
Metals	**70**	**18**	**52**	86	27	59	105	33	72
Utilities	**114**	**14**	**100**	165	5	160	120	11	109
Health care	**54**	**26**	**28**	55	27	28	69	23	46
Technology and media	**46**	**16**	**30**	56	21	35	41	10	31
Chemicals	**5**	**3**	**2**	6	3	3	6	2	4
Food and beverage	**83**	**28**	**55**	89	35	54	98	40	58
Forest products	**82**	**20**	**62**	86	24	62	17	8	9
Other	**188**	**79**	**109**	166	80	86	169	75	94
Sovereign	**230**	**5**	**225**	229	5	224	201	4	197
Business & Government	**2,224**	**645**	**1,579**	2,295	654	1,641	2,439	707	1,732
Impaired Loans, Net of Related Allowances	**4,264**	**1,604**	**2,660**	4,435	1,623	2,812	5,116	1,938	3,178

(1) The Bank writes off credit receivables at 180 days, on transfer from performing loans to impaired.

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Provision for Credit Losses (PCL) by Business Segment

	Q2/22			Q1/22			Q4/21			Q3/21			Q2/21		
	Stage 1 & 2	**Stage 3**	**Total PCL**	Stage 1 & 2	Stage 3	Total PCL	Stage 1 & 2	Stage 3	Total PCL	Stage 1 & 2	Stage 3	Total PCL	Stage 1 & 2	Stage 3	Total PCL
Total PCL *($ millions)*															
Retail	**(120)**	**118**	**(2)**	(119)	106	(13)	(102)	70	(32)	(16)	108	92	(46)	209	163
Commercial	**(23)**	**13**	**(10)**	(41)	19	(22)	(93)	29	(64)	(50)	27	(23)	(51)	33	(18)
Canadian Banking	**(143)**	**131**	**(12)**	(160)	125	(35)	(195)	99	(96)	(66)	135	69	(97)	242	145
Retail	**(2)**	**220**	**218**	(8)	232	224	(75)	341	266	(346)	644	298	(531)	881	350
Commercial	**(1)**	**58**	**57**	(4)	54	50	(19)	66	47	(18)	59	41	(14)	60	46
International Banking	**(3)**	**278**	**275**	(12)	286	274	(94)	407	313	(364)	703	339	(545)	941	396
Global Wealth Management	**-**	**1**	**1**	(3)	2	(1)	(2)	3	1	2	(3)	(1)	1	(3)	(2)
Global Banking and Markets	**(42)**	**(4)**	**(46)**	(8)	(8)	(16)	(51)	2	(49)	(34)	6	(28)	(55)	12	(43)
Other	**-**	**-**	**-**	-	-	-	1	-	1	-	-	-	-	-	-
PCL on loans, acceptances and off-balance sheet exposures	**(188)**	**406**	**218**	(183)	405	222	(341)	511	170	(462)	841	379	(696)	1,192	496
Canadian Banking	**-**	**-**	**-**	-	-	-	-	-	-	-	-	-	-	-	-
International Banking	**1**	**-**	**1**	-	-	-	1	-	1	-	-	-	-	-	-
Global Banking and Markets	**-**	**-**	**-**	-	-	-	(1)	-	(1)	1	-	1	-	-	-
Global Wealth Management	**-**	**-**	**-**	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	-	-	-	(2)	-	(2)	-	-	-	-	-	-
PCL on other financial assets(1)	**1**	**-**	**1**	-	-	-	(2)	-	(2)	1	-	1	-	-	-
Total PCL	**(187)**	**406**	**219**	(183)	405	222	(343)	511	168	(461)	841	380	(696)	1,192	496
Provision for Credit Losses as a % of Net Loans and Acceptances (bps)(2)															
Retail	**(14)**	**14**	**-**	(14)	12	(2)	(12)	8	(4)	(2)	14	12	(6)	28	22
Commercial	**(13)**	**7**	**(6)**	(24)	11	(13)	(58)	18	(40)	(31)	17	(14)	(35)	22	(13)
Canadian Banking	**(14)**	**13**	**(1)**	(15)	12	(3)	(20)	10	(10)	(7)	14	7	(11)	27	16
Retail	**(2)**	**139**	**137**	(5)	150	145	(49)	225	176	(228)	425	197	(353)	586	233
Commercial	**-**	**29**	**29**	(2)	27	25	(10)	34	24	(9)	31	22	(7)	32	25
International Banking	**-**	**77**	**77**	(4)	81	77	(27)	118	91	(108)	208	100	(163)	281	118
Global Wealth Management	**-**	**1**	**1**	(6)	5	(1)	(2)	4	2	5	(8)	(3)	(2)	(2)	(4)
Global Banking and Markets	**(15)**	**(1)**	**(16)**	(3)	(3)	(6)	(19)	1	(18)	(14)	3	(11)	(23)	5	(18)
Other	**-**	**-**	**-**	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Credit Losses as a % of Net Loans and Acceptances	**(11)**	**24**	**13**	(11)	24	13	(21)	31	10	(29)	53	24	(47)	80	33
Net write-offs as a % of Net Loans and Acceptances (bps)(2)															
Retail			**15**			15			14			17			23
Commercial			**10**			7			5			23			30
Canadian Banking			**14**			14			12			18			24
Retail			**146**			171			255			467			580
Commercial			**21**			23			25			50			21
International Banking			**76**			88			125			237			272
Global Wealth Management			**-**			5			2			1			(1)
Global Banking and Markets			**2**			1			-			3			6
Other			**-**			-			-			-			-
Net write-offs as a % of Net Loans and Acceptances			**25**			27			34			62			76

(1) Other financial assets include debt securities, deposits with financial institutions, accrued interest and reverse repos.
(2) Refer to page 51 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com, for an explanation of the composition of the measure. Such explanation is incorporated by reference hereto.

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Provision for Credit Losses (PCL) by Type of Borrower

($ millions)	**2022**		2021				2020				Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1[1]	2021	2020
Adjusted PCL on Impaired Loans (Stage 3)[1]												
Residential mortgages	**3**	25	7	20	41	49	90	58	23	4	117	175
Personal loans	**196**	178	222	324	496	387	379	429	415	412	1,429	1,635
Credit cards	**139**	137	183	406	551	221	171	231	283	283	1,361	968
Personal	**338**	340	412	750	1,088	657	640	718	721	699	2,907	2,778
Financial Services												
Non-bank	**2**	-	1	1	-	-	1	4	-	-	2	5
Bank	**-**	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail	**9**	18	23	22	53	28	48	56	23	10	126	137
Real estate and construction	**15**	11	17	8	13	13	11	19	20	22	51	72
Energy	**-**	3	(2)	2	6	9	35	31	22	16	15	104
Transportation	**8**	3	(1)	5	5	16	29	33	1	1	25	64
Automotive	**-**	-	-	1	1	(1)	1	9	5	2	1	17
Agriculture	**5**	12	7	2	4	11	10	20	5	13	24	48
Hospitality and leisure	**4**	3	2	1	2	2	1	-	-	-	7	1
Mining	**-**	-	-	-	-	-	-	-	1	-	-	1
Metals	**1**	(6)	7	23	1	-	11	7	9	2	31	29
Utilities	**8**	3	1	1	2	2	13	-	1	1	6	15
Health care	**1**	2	4	2	1	3	5	11	26	7	10	49
Technology and media	**6**	1	13	-	2	2	6	6	8	3	17	23
Chemicals	**-**	-	1	-	-	-	1	-	-	-	1	1
Food and beverage	**2**	1	1	4	7	7	10	1	5	9	19	25
Forest products	**-**	10	16	11	1	-	-	3	4	5	28	12
Other	**5**	3	9	7	6	13	13	9	18	12	35	52
Sovereign	**2**	1	-	1	-	-	-	1	1	-	1	2
Business & Government	**68**	65	99	91	104	105	195	210	149	103	399	657
Total Adjusted PCL on Impaired Loans (Stage 3)[1]	**406**	405	511	841	1,192	762	835	928	870	802	3,306	3,435
Adjusted PCL on Performing Loans (Stage 1 and 2)[1][2]												
Personal	**(122)**	(130)	(177)	(360)	(575)	(4)	187	939	701	(13)	(1,116)	1,814
Business & Government	**(65)**	(53)	(166)	(101)	(121)	6	109	314	275	(18)	(382)	680
Total Adjusted PCL on Performing Loans (Stage 1 and 2)[1][2]	**(187)**	(183)	(343)	(461)	(696)	2	296	1,253	976	(31)	(1,498)	2,494
Total PCL	**219**	222	168	380	496	764	1,131	2,181	1,846	771	1,808	5,929

(1) Refer to non-GAAP measures on page 4 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com.
(2) Includes provision for credit losses on all performing financial assets.

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Cross-Border Exposures to Select Countries[1]

Outstandings (Net of Provisions) ($ millions)	Loans	Trade	Interbank Deposits	Government Other Securities	Investment in Subsidiaries & Affiliates	Other	April 30, 2022 Total	January 31, 2022 Total	April 30, 2021 Total
Asia									
China	1,006	723	395	1,125	77	20	**3,346**	3,814	4,714
India	1,267	93	-	-	-	-	**1,360**	1,449	1,506
Singapore	4,388	-	77	-	-	3	**4,468**	3,688	3,348
Hong Kong	1,275	144	14	39	-	22	**1,494**	1,953	1,247
Japan	292	89	6	4,286	-	124	**4,797**	4,254	3,447
Other[2]	381	14	50	-	271	21	**737**	644	1,091
Total	8,609	1,063	542	5,450	348	190	**16,202**	15,802	15,353
Latin America									
Chile	3,060	1,250	3,610	306	5,621	52	**13,899**	13,859	13,339
Mexico	5,393	146	-	581	5,287	46	**11,453**	10,957	9,383
Brazil	10,086	1,353	-	26	544	174	**12,183**	11,568	10,203
Peru	3,761	70	-	110	4,760	23	**8,724**	8,020	9,013
Colombia	2,476	361	-	158	1,047	18	**4,060**	3,852	3,573
Others[3]	161	8	-	-	473	-	**642**	588	601
Total	24,937	3,188	3,610	1,181	17,732	313	**50,961**	48,844	46,112
Caribbean & Central America									
Panama	4,417	21	52	104	194	-	**4,788**	4,754	4,655
Costa Rica	956	51	-	-	990	2	**1,999**	2,037	2,330
Dominican Republic	1,156	192	22	-	831	-	**2,201**	2,012	1,859
Others[4]	823	86	-	-	1,393	-	**2,302**	2,388	2,423
Total	7,352	350	74	104	3,408	2	**11,290**	11,191	11,267

(1) Cross-border exposure represents a claim, denominated in a currency other than the local one, against a borrower in a foreign country on the basis of ultimate risk.
(2) Includes Indonesia, Macau, Malaysia, South Korea, Thailand and Taiwan. Prior period amounts have been restated to include Thailand.
(3) Includes Venezuela and Uruguay.
(4) Includes other Caribbean countries such as Bahamas, Barbados, Jamaica, Trinidad & Tobago, and Turks & Caicos.

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Financial Investments — Unrealized Gains (Losses)

($ millions)	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	2020 Q1
Investment securities measured at fair value through Other Comprehensive Income (OCI) — unrealized gains (losses)										
Canadian and U.S. sovereign debt	**(1,244)**	(51)	219	462	453	792	1,049	1,327	1,242	679
Other foreign government debt	**(880)**	(517)	(455)	(153)	(62)	223	257	354	174	99
Other debt	**(322)**	(86)	(42)	73	62	225	271	328	201	73
Equity securities at fair value through OCI	**588**	597	441	381	355	244	113	164	103	206
Total investment securities measured at fair value through Other Comprehensive Income (OCI) — unrealized gains (losses)	**(1,858)**	(57)	163	763	808	1,484	1,690	2,173	1,720	1,057
Net fair value of derivative instruments and other hedge amounts	**1,118**	(34)	(206)	(515)	(440)	(859)	(1,243)	(1,580)	(1,546)	(823)
Net unrealized gains (losses)	**(740)**	(91)	(43)	248	368	625	447	593	174	234

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Regulatory Capital Highlights

($ millions)	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1
Common Equity Tier 1 capital(1)	**51,547**	52,150	51,010	50,465	49,697	49,542
Tier 1 capital(1)	**57,201**	57,911	57,915	56,630	55,152	55,293
Total capital(1)	**66,628**	65,527	66,101	65,101	63,686	63,724
Total loss absorbing capacity (TLAC)(2)	**133,841**	122,613	115,681	104,759	97,870	94,967
Risk-weighted assets(1)						
Capital risk-weighted assets	**445,273**	433,682	416,105	414,169	404,727	406,780
Capital ratios (%)						
Common Equity Tier 1 (as a percentage of risk-weighted assets)(1)	**11.6**	12.0	12.3	12.2	12.3	12.2
Tier 1 (as a percentage of risk-weighted assets)(1)	**12.8**	13.4	13.9	13.7	13.6	13.6
Total capital (as a percentage of risk-weighted assets)(1)	**15.0**	15.1	15.9	15.7	15.7	15.7
Total loss absorbing capacity (as a percentage of risk-weighted assets)(2)	**30.1**	28.3	27.8	25.3	24.2	23.3
Leverage						
Leverage exposures(3)	**1,360,184**	1,308,247	1,201,766	1,191,993	1,180,223	1,179,755
Leverage ratio (%)(3)	**4.2**	4.4	4.8	4.8	4.7	4.7
TLAC Leverage ratio (%)(2)	**9.8**	9.4	9.6	8.8	8.3	8.0
OSFI target (%)						
Common Equity Tier 1 minimum ratio	8.0	8.0	8.0	8.0	8.0	8.0
Tier 1 capital minimum ratio	9.5	9.5	9.5	9.5	9.5	9.5
Total capital minimum ratio	11.5	11.5	11.5	11.5	11.5	11.5
Leverage minimum ratio	3.0	3.0	3.0	3.0	3.0	3.0
Total loss absorbing capacity minimum ratio	21.5	21.5	N/A	N/A	N/A	N/A
TLAC Leverage minimum ratio	6.75	6.75	N/A	N/A	N/A	N/A
Capital instruments subject to phase-out arrangements						
Current cap on additional Tier 1 (AT1) instruments subject to phase-out arrangements (%)	-	-	10	10	10	10
Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	750	750	97	97	97	505
Current cap on Tier 2 (T2) instruments subject to phase-out arrangements (%)	-	-	10	10	10	10
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	250	250	-	-	-	-

(1) This measure has been disclosed in this document in accordance with OSFI Guideline - Capital Adequacy Requirements (November 2018).
(2) This measure has been disclosed in this document in accordance with OSFI Guideline - Total Loss Absorbing Capacity (September 2018).
(3) This measure has been disclosed in this document in accordance with OSFI Guideline - Leverage Requirements (November 2018).
N/A - not applicable

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Appendix 1: Business Segment Performance: Global Banking and Markets (Reported Including LATAM)

	2022		2021				2020				Year-To-Date		Full Year	
($ millions)	**Q2**	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022	2021	2021	2020
Global Banking and Markets														
Revenue by Business														
Business banking	**708**	668	622	649	620	627	606	657	709	660	1,376	1,247	2,518	2,632
Capital markets	**554**	736	555	604	637	709	604	888	751	507	1,290	1,346	2,505	2,750
Reported Total Revenue (TEB)	**1,262**	1,404	1,177	1,253	1,257	1,336	1,210	1,545	1,460	1,167	2,666	2,593	5,023	5,382
Adjusting items[1]	**-**	-	-	-	-	-	-	-	-	102			-	102
Adjusted Total Revenue (TEB)[1]	**1,262**	1,404	1,177	1,253	1,257	1,336	1,210	1,545	1,460	1,269	2,666	2,593	5,023	5,484
Reported net income	**488**	561	502	513	517	543	460	600	523	372	1,049	1,060	2,075	1,955
Reported net income attributable to non-controlling interests	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-
Reported net income attributable to equity holders of the bank	**488**	561	502	513	517	543	460	600	523	372	1,049	1,060	2,075	1,955
Adjusted net income[1]	**488**	561	502	513	517	543	460	600	523	451	1,049	1,060	2,075	2,034
Adjusted net income attributable to non-controlling interests[1]	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted net income attributable to equity holders of the bank[1]	**488**	561	502	513	517	543	460	600	523	451	1,049	1,060	2,075	2,034
Average Balances *($ billions)*														
Total assets	**431.3**	444.2	408.5	400.9	399.0	395.2	388.5	415.6	433.5	411.4	437.9	397.0	400.9	412.1
Total liabilities	**400.1**	406.7	382.1	373.4	398.1	387.1	386.5	414.1	377.9	337.3	403.5	392.5	385.1	378.9
Global Banking and Markets — LATAM[2]														
Revenue by Business:														
Business banking	**257**	248	210	206	215	217	242	236	223	232	505	432	848	933
Capital markets	**152**	195	134	169	147	187	115	162	157	187	347	334	637	621
Total revenue (TEB)	**409**	443	344	375	362	404	357	398	380	419	852	766	1,485	1,554
Net income	**197**	218	192	199	189	194	145	165	171	211	415	383	774	692
Net income attributable to non-controlling interests	**12**	18	12	17	20	20	13	11	15	18	30	40	69	57
Net income attributable to equity holders of the bank	**185**	200	180	182	169	174	132	154	156	192	385	343	705	635
Average Balances *($ billions)*														
Total assets	**57.8**	55.1	52.7	48.8	50.3	52.6	53.7	59.5	55.7	51.4	56.5	51.5	51.1	55.1
Total liabilities	**44.4**	41.4	38.6	40.3	39.9	38.7	37.3	38.4	35.8	32.7	42.9	39.3	39.4	36.1
Global Banking and Markets — Including LATAM														
Revenue by Business:														
Business banking	**965**	916	832	855	835	844	848	893	932	892	1,881	1,679	3,366	3,565
Capital markets	**706**	931	689	773	784	896	719	1,050	908	694	1,637	1,680	3,142	3,371
Total revenue (TEB)	**1,671**	1,847	1,521	1,628	1,619	1,740	1,567	1,943	1,840	1,586	3,518	3,359	6,508	6,936
Adjusting items[1]	**-**	-	-	-	-	-	-	-	-	102	-	-	-	102
Adjusted total revenue (TEB)[1]	**1,671**	1,847	1,521	1,628	1,619	1,740	1,567	1,943	1,840	1,688	3,518	3,359	6,508	7,038
Reported net income	**685**	779	694	712	706	737	605	765	694	583	1,464	1,443	2,849	2,647
Reported net income attributable to non-controlling interests	**12**	18	12	17	20	20	13	11	15	18	30	40	69	57
Reported net income attributable to equity holders of the bank	**673**	761	682	695	686	717	592	754	679	564	1,434	1,403	2,780	2,590
Adjusted net income[1]	**685**	779	694	712	706	737	605	765	694	662	1,464	1,443	2,849	2,726
Adjusted net income attributable to non-controlling interests[1]	**12**	18	12	17	20	20	13	11	15	18	30	40	69	57
Adjusted net income attributable to equity holders of the bank[1]	**673**	761	682	695	686	717	592	754	679	644	1,434	1,403	2,780	2,669
Average Balances *($ billions)*														
Total assets	**489.1**	499.3	461.2	449.7	449.3	447.8	442.2	475.1	489.2	462.8	494.4	448.5	452.0	467.2
Total liabilities	**444.5**	448.1	420.7	413.7	438.0	425.8	423.8	452.5	413.7	370.0	446.4	431.8	424.5	415.0

(1) Refer to non-GAAP measures on page 4 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com.
(2) Includes results of Mexico, Peru, Colombia, Chile, Brazil, along with results of smaller operations in the region.

Appendix 2: International Banking by Region[(1)] — Latin America

($ millions)	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	2020 Q1	Year-To-Date 2022	Year-To-Date 2021	Full Year 2021	Full Year 2020
Latin America[(2)]														
Total revenue (TEB)	**1,866**	1,907	1,819	1,846	1,775	1,880	1,862	1,852	1,864	1,962	3,731	3,609	7,233	7,450
Provision for credit losses	**238**	242	273	299	322	439	629	993	776	408	471	745	1,306	2,757
Non-interest expenses	**962**	992	969	971	951	999	1,025	975	1,012	1,096	1,928	1,922	3,834	4,051
Net income before tax	**666**	673	577	576	502	442	208	(116)	76	458	1,332	942	2,093	642
Income tax expense (TEB)	**120**	163	86	125	132	105	10	(59)	13	94	281	237	449	67
Reported net income	**546**	510	491	451	370	337	198	(57)	63	364	1,051	705	1,644	575
Adjusting items (after tax)[(3)]	**6**	7	7	7	7	8	7	17	21	66	13	14	28	109
Adjusted net income[(3)]	**552**	517	498	458	377	345	205	(40)	84	430	1,064	719	1,672	684
Reported														
Net income attributable to non-controlling interests (NCI)	**56**	66	62	56	61	64	43	(53)	(5)	41	121	124	241	26
Net income attributable to equity holders of the Bank (NIAEH)	**490**	444	429	395	309	273	155	(4)	68	323	930	581	1,403	549
— Reported NIAEH - relating to divested operations	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-
Impact of FX Translation	**-**	(4)	8	12	16	27	24	19	38	56	-	44	67	130
NIAEH — including impact of FX Translation	**490**	440	437	407	325	300	179	15	106	379	930	625	1,470	679
— Reported NIAEH - relating to divested operations including impact of FX translation														
Adjusted[(3)]														
Net income attributable to non-controlling interests (NCI)	**55**	66	62	56	62	64	43	(48)	1	57	120	124	241	52
Net income attributable to equity holders of the bank (NIAEH)	**497**	451	436	402	315	281	162	8	83	373	944	595	1,431	632
Impact of FX translation	**-**	(4)	8	12	18	28	24	20	39	62	-	46	69	140
NIAEH - including impact of FX translation	**497**	447	444	414	333	309	186	28	122	435	944	641	1,500	772
Profitability Measurements[(4)]														
Net interest margin[(3)]	**3.73**	3.64	3.56	3.55	3.80	3.89	3.81	3.80	4.07	4.34	3.68	3.84	3.70	3.99
Reported														
Provision for credit losses (PCL) as % of average net loans and acceptances[(5)(6)]	**0.76**	0.77	0.89	1.01	1.17	1.56	2.22	3.34	2.76	1.54	0.77	1.37	1.16	2.48
PCL on impaired loans as % of average net loans and acceptances[(5)(6)]	**0.77**	0.73	1.17	2.14	2.97	1.50	1.66	1.54	1.47	1.47	0.75	2.22	1.93	1.53
Productivity ratio (%)[(5)]	**51.6**	51.8	52.8	52.1	53.1	52.6	53.7	52.1	53.1	55.2	51.7	52.8	52.6	53.6
Adjusted[(3)]														
PCL as % of Average Net Loans and Acceptances[(6)]	**0.76**	0.77	0.89	1.01	1.17	1.56	2.22	3.34	2.76	1.42	0.77	1.37	1.16	2.45
PCL on impaired loans as % of average net loans and acceptances[(6)]	**0.77**	0.73	1.17	2.14	2.97	1.50	1.66	1.54	1.47	1.44	0.75	2.22	1.93	1.53
Productivity ratio (%)	**51.1**	51.3	52.3	51.6	52.6	52.0	53.2	50.7	51.4	52.1	51.2	52.3	52.1	51.9
Average Balances *($ billions)*														
Residential mortgages	**34.9**	33.6	31.8	30.5	29.8	29.3	28.6	28.2	27.6	26.7	33.8	29.1	29.9	27.4
Personal loans	**15.3**	15.3	15.1	15.1	15.0	14.9	15.5	15.9	16.0	16.1	15.0	14.7	14.8	15.6
Credit cards	**6.0**	5.5	5.2	5.1	5.8	6.4	6.5	6.7	7.2	7.3	5.6	6.0	5.5	6.8
Business and government loans & acceptances	**73.8**	70.9	69.6	66.5	65.6	64.7	66.8	71.8	66.4	61.3	71.8	64.6	66.1	66.1
Total loans & acceptances	**130.0**	125.3	121.7	117.2	116.2	115.3	117.4	122.6	117.2	111.4	126.2	114.4	116.3	115.9
Total Deposits	**83.9**	81.0	80.2	80.8	77.9	78.0	79.7	82.3	78.9	74.0	81.6	77.1	78.3	77.8

(1) Data presented on a constant FX basis. Quarterly results reflect FX rates as of Q2/22, while full-year results reflect Current Year Average FX rates. Refer to non-GAAP page 7 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com.
(2) Includes results of Mexico, Peru, Colombia, Chile, Brazil, along with results of smaller operations in the region and unallocated expenses.
(3) Refer to non-GAAP measures on page 4 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com.
(4) Ratios are on a reported currency basis.
(5) Refer to page 51 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com, for an explanation of the composition of the measure. Such explanation is incorporated by reference hereto.
(6) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

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Appendix 2: International Banking by Region[1]— Caribbean, Central America, and Asia

	2022		2021				2020				Year-To-Date		Full Year	
($ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022	2021	2021	2020
Caribbean & Central America														
Total revenue (TEB)	**503**	490	468	475	491	496	512	501	543	654	993	986	1,928	2,207
Provision for credit losses	**39**	40	48	48	64	58	68	186	156	111	79	122	219	520
Non-interest expenses	**305**	320	302	338	313	338	347	331	340	407	625	650	1,289	1,424
Net income before tax	**159**	130	118	89	114	100	97	(16)	47	136	289	214	420	263
Income tax expense (TEB)	**49**	34	30	18	28	25	18	(9)	3	30	81	53	101	42
Reported net income	**111**	96	88	70	86	75	79	(7)	44	106	208	161	319	221
Adjusting items (after tax)[2]	**1**	1	-	1	1	1	11	13	7	42	1	1	3	74
Adjusted net income[2]	**112**	97	88	71	87	76	90	6	51	148	209	162	322	295
Reported														
Net income attributable to non-controlling interests (NCI)	**21**	20	17	20	20	17	22	12	16	17	42	37	73	65
Net income attributable to equity holders of the Bank (NIAEH)	**90**	76	71	50	66	58	57	(19)	28	89	166	124	246	156
— Reported NIAEH - relating to divested operations	**-**	-	1	1	1	4	3	-	(1)	39	-	5	7	41
Impact of FX translation	**-**	-	(2)	(3)	-	2	6	3	9	6	-	2	(4)	22
NIAEH — including impact of FX translation	**90**	76	69	47	66	60	63	(16)	37	95	166	126	242	178
— Reported NIAEH - relating to divested operations including impact of FX translation	**-**	-	1	1	-	4	3	-	(1)	38	-	4	6	40
Adjusted[2]														
Net income attributable to non-controlling interests (NCI)	**21**	21	16	20	20	17	21	12	15	19	42	36	73	68
Net income attributable to equity holders of the bank (NIAEH)	**91**	76	72	51	67	59	69	(6)	36	129	167	126	249	227
Impact of FX translation	**-**	-	(3)	(4)	-	1	7	4	9	7	-	2	(5)	26
NIAEH - including impact of FX translation	**91**	76	69	47	67	60	76	(2)	45	136	167	128	244	253
Profitability Measurements[3]														
Net interest margin[2]	**4.51**	4.38	4.36	4.56	4.73	4.75	4.73	4.89	5.19	5.16	4.45	4.74	4.60	5.00
Reported[4]														
Provision for credit losses (PCL) as % of average net loans and acceptances[5]	**0.79**	0.80	0.98	0.96	1.28	1.11	1.28	3.24	2.89	1.71	0.79	1.19	1.09	2.29
PCL on impaired loans as % of average net loans and acceptances[5]	**0.78**	1.31	1.24	1.71	1.90	1.54	1.13	1.25	1.37	1.35	1.05	1.71	1.60	1.28
Productivity ratio (%)	**60.6**	65.2	64.7	71.6	64.0	68.0	67.2	65.4	61.9	62.3	62.9	66.0	67.0	64.0
Adjusted[2]														
PCL as % of Average Net Loans and Acceptances[5]	**0.79**	0.80	0.98	0.96	1.28	1.11	1.28	3.24	2.89	1.12	0.79	1.19	1.09	2.12
PCL on impaired loans as % of average net loans and acceptances[5]	**0.78**	1.31	1.24	1.71	1.90	1.54	1.13	1.25	1.37	1.09	1.05	1.71	1.60	1.21
Productivity ratio (%)	**60.4**	65.0	64.5	71.4	63.8	67.8	64.2	62.0	60.2	60.0	62.7	65.8	66.8	61.5
Average Balances *($ billions)*														
Residential mortgages	**7.1**	7.0	7.0	7.0	7.1	7.2	7.2	7.3	7.4	9.6	7.0	7.1	7.1	7.9
Personal loans	**3.0**	3.0	3.0	3.1	3.2	3.3	3.5	3.7	3.8	4.4	3.0	3.2	3.1	3.8
Credit cards	**1.3**	1.3	1.3	1.4	1.5	1.5	1.5	1.6	1.7	1.9	1.3	1.5	1.4	1.7
Business and government loans & acceptances	**9.3**	9.4	9.3	9.4	9.6	9.6	9.8	10.8	10.5	11.0	9.4	9.6	9.5	10.5
Total loans & acceptances	**20.7**	20.7	20.6	20.9	21.4	21.6	22.0	23.4	23.4	26.9	20.7	21.4	21.1	23.9
Total deposits	**22.4**	21.9	22.9	23.0	22.8	22.9	23.2	23.4	23.4	27.8	22.1	22.8	22.9	24.4
Asia														
Net income before tax[6]	**38**	44	38	43	43	44	34	39	44	63	80	87	169	180
Income tax expense (TEB)	**13**	15	17	10	15	15	12	12	15	20	27	29	58	59
Net income	**25**	29	21	33	28	29	22	27	29	43	53	58	111	121
Net income attributable to non-controlling interests (NCI)	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income attributable to equity holders of the Bank (NIAEH)	**25**	29	21	33	28	29	22	27	29	43	53	58	111	121
— Reported NIAEH - relating to divested operations	**-**	-	-	-	-	-	-	-	-	23	-	-	-	23
Impact of FX translation	**-**	-	1	(1)	1	-	(1)	-	1	1	1	-	-	2
NIAEH - including impact of FX translation	**25**	29	22	32	29	29	21	27	30	44	54	58	111	123
— Reported NIAEH - relating to divested operations including impact of FX translation	**-**	-	-	-	-	-	-	-	-	27	-	-	-	27

(1) Data presented on a constant FX basis. Quarterly results reflect FX rates as of Q2/22, while full-year results reflect Current Year Average FX rates. Refer to non-GAAP page 7 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com.

(2) Refer to non-GAAP measures on page 4 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com.

(3) Ratios are on a reported currency basis.

(4) Refer to page 51 of the Q2 2022 Quarterly Report to Shareholders, available on http://www.sedar.com, for an explanation of the composition of the measure. Such explanation is incorporated by reference hereto.

(5) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(6) Reported in Net Income (Loss) from Investments in Associated Corporations in International Banking's results.