

Supplementary Financial Information

Q4 2021

For the period ended: October 31, 2021

For further information, contact Scotiabank Investor Relations:

John McCartney – john.mccartney@scotiabank.com

Sophia Saeed – sophia.saeed@scotiabank.com

Mark Michalski – mark.michalski@scotiabank.com

Rene Lo – rene.lo@scotiabank.com



October 31, 2021

	<u>Page</u>	<u>INDEX</u>	<u>Page</u>
Notes - Adoption of IFRS 16 and Non-GAAP Measures			
Enhanced Disclosure Task Force Recommendations Reference Table	EDTF	Average Balance Sheet	14
Highlights	1	Consolidated Statement of Changes in Equity	15 & 16
Common Share and Other Information	2	Credit-Related Information	
		- Customer Loans and Acceptances by Type of Borrower	17
Consolidated Statement of Income	3	- Impaired Loans by Business Segment	18
		- Changes in Gross Impaired Loans by Business Segment	19
Business Segment Performance		- Allowance for Credit Losses & Other Reserves	20
- Canadian Banking	4	- Impaired Loans by Type of Borrower	21
- International Banking	5	- Provision for Credit Losses by Business Line	22
- Global Wealth Management	6	- Provision for Credit Losses by Type of Borrower	23
- Global Banking and Markets	7		
- Other	8	Cross-Border Exposures To Select Countries	24
Non-Interest Income	9	Financial Investments - Unrealized Gains (Losses)	25
Revenue from Trading-Related Activities	10	Regulatory Capital Highlights	26
Assets Under Administration and Management	10	Appendix 1: Global Banking and Markets (Reported Including LatAm)	27
Operating Expenses	11	Appendix 2: International Banking by Region	
		- Latin America	28
Consolidated Statement of Financial Position (Spot Balances)	12 & 13	- C&CA and Asia	29

The supplementary financial information package contains comparative figures that have been reclassified in prior periods, where applicable, to conform with the current reporting period presentation

This document is not audited and should be read in conjunction with our Q4 2021 Quarterly Report to Shareholders and 2021 Annual Report.

Adoption of IFRS 16

The Bank has adopted the International Financial Reporting Standards 16 *Leases (IFRS 16)* issued by the International Accounting Standards Board (IASB) effective November 1, 2019, which replaced the International Accounting Standard 17 *Leases (IAS 17)*. IFRS 16 results in lessees accounting for most leases within the scope of the standard in a manner similar to the way in which finance leases were accounted for under IAS 17. IFRS 16 will apply to all leases with the exception of licences of intellectual property and rights held by licensing agreement within the scope of IAS 38 Intangible assets. Lessees will recognise a right-of-use ("ROU") asset and a corresponding financial liability on the balance sheet. The ROU asset will be amortised over the length of the lease, and the financial liability measured at amortised cost.

The adoption of IFRS 16 resulted in changes to the Bank's consolidated statement of financial position as below:

Comparative periods

Comparative periods continue to be presented under IAS17 and therefore is not comparable to the information presented for 2021 under IFRS 16.

For an explanation of how the Bank applies the requirements of IFRS 16 please refer to the significant accounting policy notes 3 and 4 in the Bank's 2021 Annual Report.

Non-GAAP Measures

The Bank uses a number of financial measures to assess its performance. Some of these measures are not calculated in accordance with Generally Accepted Accounting Principles (GAAP), which are based on International Financial Reporting Standards (IFRS), are not defined by GAAP and do not have standardized meanings that would ensure consistency and comparability among companies using these or similar measures. The Bank believes that certain non-GAAP measures are useful in assessing ongoing business performance and provide readers with a better understanding of how management assesses performance. These non-GAAP measures are used throughout this report and defined below.

Adjusting Items⁽¹⁾

Adjusted results exclude the following items:

Adjusting Items (Pre-Tax) (\$MM)	2021				2020				2019				FULL YEAR		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020	2019
Acquisition-Related Costs															
Day 1 PCL on acquired performing financial instruments - International Banking	-	-	-	-	-	-	-	-	-	-	151	-	-	-	151
Integration Costs	-	-	-	-	20	40	41	76	79	43	25	31	-	177	178
Canadian Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Banking	-	-	-	-	16	34	33	71	69	39	19	24	-	154	151
Global Wealth Management	-	-	-	-	4	6	8	5	10	4	6	7	-	23	27
Amortization of Intangibles⁽²⁾	25	24	26	28	26	26	27	27	28	30	28	30	103	106	116
Canadian Banking	6	5	5	6	6	5	6	5	6	5	6	5	22	22	22
International Banking	10	11	11	13	11	12	12	12	13	15	12	15	45	47	55
Global Wealth Management	9	8	10	9	9	9	9	10	9	10	10	10	36	37	39
Other															
Allowance for Credit Losses - Additional Scenario	-	-	-	-	-	-	-	155	-	-	-	-	-	155	-
Canadian Banking	-	-	-	-	-	-	-	71	-	-	-	-	-	71	-
International Banking	-	-	-	-	-	-	-	77	-	-	-	-	-	77	-
Global Wealth Management	-	-	-	-	-	-	-	1	-	-	-	-	-	1	-
Global Banking and Markets	-	-	-	-	-	-	-	6	-	-	-	-	-	6	-
Derivative valuation adjustment	-	-	-	-	-	-	-	116	-	-	-	-	-	116	-
Global Banking and Markets	-	-	-	-	-	-	-	102	-	-	-	-	-	102	-
Other	-	-	-	-	-	-	-	14	-	-	-	-	-	14	-
Net loss/(gain) on dispositions	-	-	-	-	8	(44)	-	(262)	1	320	(173)	-	-	(298)	148
Impairment charge on software asset	-	-	-	-	-	-	-	44	-	-	-	-	-	44	-
Restructuring and other provisions	188	-	-	-	-	-	-	-	-	-	-	-	188	-	-
Total (Pre-Tax)	213	24	26	28	54	22	68	156	108	393	31	61	291	300	593

Adjusting Items (After Tax, NCI) (\$MM)	2021				2020				2019				FULL YEAR		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020	2019
Acquisition-Related Costs															
Day 1 PCL on acquired performing financial instruments - International Banking	-	-	-	-	-	-	-	-	-	-	66	-	-	-	66
Integration Costs	-	-	-	-	15	24	20	41	45	26	15	17	-	100	103
Canadian Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Banking	-	-	-	-	12	19	15	37	38	23	11	11	-	83	83
Global Wealth Management	-	-	-	-	3	5	5	4	7	3	4	6	-	17	20
Amortization of Intangibles⁽³⁾	18	18	19	20	19	18	20	20	20	22	20	22	75	77	84
Canadian Banking	4	4	4	4	4	4	4	4	4	4	4	4	16	16	16
International Banking	7	7	9	9	8	8	9	9	8	11	9	11	32	34	39
Global Wealth Management	7	7	6	7	7	6	7	7	8	7	7	7	27	27	29
Other															
Allowance for Credit Losses - Additional Scenario	-	-	-	-	-	-	-	108	-	-	-	-	-	108	-
Canadian Banking	-	-	-	-	-	-	-	52	-	-	-	-	-	52	-
International Banking	-	-	-	-	-	-	-	51	-	-	-	-	-	51	-
Global Wealth Management	-	-	-	-	-	-	-	1	-	-	-	-	-	1	-
Global Banking and Markets	-	-	-	-	-	-	-	4	-	-	-	-	-	4	-
Derivative valuation adjustment	-	-	-	-	-	-	-	85	-	-	-	-	-	85	-
Global Banking and Markets	-	-	-	-	-	-	-	75	-	-	-	-	-	75	-
Other	-	-	-	-	-	-	-	10	-	-	-	-	-	10	-
Net loss/(gain) on dispositions	-	-	-	-	5	(43)	-	(316)	32	418	(142)	-	-	(354)	308
Impairment charge on software asset	-	-	-	-	-	-	-	32	-	-	-	-	-	32	-
Restructuring and other provisions	129	-	-	-	-	-	-	-	-	-	-	-	129	-	-
Total (After Tax, NCI)	147	18	19	20	39	(1)	40	(30)	97	466	(41)	39	204	48	561

(1) Refer to non-GAAP measures on page 17 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>.

(2) Excludes amortization of intangibles related to software (pre-tax).

(3) Excludes amortization of intangibles related to software (after-tax).

Reconciliation of reported and adjusted results and diluted earnings per share

(\$ millions)	For the three months ended			For the year ended	
	October 31 2021	July 31 2021	October 31 2020	October 31 2021	October 31 2020
Reported Results					
Net interest income	\$ 4,217	\$ 4,217	\$ 4,258	\$ 16,961	\$ 17,320
Non-interest income	3,470	3,540	3,247	14,291	14,016
Total Revenue	7,687	7,757	7,505	31,252	31,336
Provision for credit losses	168	380	1,131	1,808	6,084
Non-interest expenses	4,271	4,097	4,057	16,618	16,856
Income before taxes	3,248	3,280	2,317	12,826	8,396
Income tax expense	689	738	418	2,871	1,543
Net income	\$ 2,559	\$ 2,542	\$ 1,899	\$ 9,955	\$ 6,853
Net income attributable to non-controlling interests in subsidiaries (NCI)	70	81	72	331	75
Net income attributable to equity holders	\$ 2,489	\$ 2,461	\$ 1,827	\$ 9,624	\$ 6,778
Preferred shareholders and other equity instrument holders	78	35	82	233	196
Net income attributable to common shareholders	\$ 2,411	\$ 2,426	\$ 1,745	\$ 9,391	\$ 6,582
Diluted earnings per share (in dollars)	\$ 1.97	\$ 1.99	\$ 1.42	\$ 7.70	\$ 5.30
Adjustments					
Amortization of Acquisition-related intangible assets, excluding software ⁽¹⁾	\$ 25	\$ 24	\$ 26	\$ 103	\$ 106
Restructuring and other provisions ⁽¹⁾	188	-	-	188	-
Acquisition-related integration costs ⁽¹⁾	-	-	20	-	177
Net (gain)/loss on divestitures ⁽²⁾	-	-	8	-	(298)
Allowance for credit losses - Additional scenario ⁽³⁾	-	-	-	-	155
Derivatives valuation adjustment ⁽⁴⁾	-	-	-	-	116
Impairment charge on software asset ⁽¹⁾	-	-	-	-	44
Adjustments (Pre-tax)	213	24	54	291	300
Income tax expense/(benefit)	(56)	(6)	(15)	(77)	(192)
Adjustments (After tax)	157	18	39	214	108
Adjustment attributable to NCI	(10)	-	-	(10)	(60)
Adjustments (After tax and NCI)	\$ 147	\$ 18	\$ 39	\$ 204	\$ 48
Adjusted Results					
Net interest income	\$ 4,217	\$ 4,217	\$ 4,258	\$ 16,961	\$ 17,320
Non-interest income	3,470	3,540	3,247	14,291	13,819
Total revenue	7,687	7,757	7,505	31,252	31,139
Provision for credit losses	168	380	1,131	1,808	5,929
Non-interest expenses	4,058	4,073	4,003	16,327	16,514
Income before taxes	3,461	3,304	2,371	13,117	8,696
Income tax expense	745	744	433	2,948	1,735
Net income	\$ 2,716	\$ 2,560	\$ 1,938	\$ 10,169	\$ 6,961
Net income attributable to NCI	80	81	72	341	135
Net income attributable to equity holders	\$ 2,636	\$ 2,479	\$ 1,866	\$ 9,828	\$ 6,826
Preferred shareholders and other equity instrument holders	78	35	82	233	196
Net income attributable to common shareholders	\$ 2,558	\$ 2,444	\$ 1,784	\$ 9,595	\$ 6,630
Adjusted diluted earnings per share					
Adjusted net income attributable to common shareholders	2,558	2,444	1,784	9,595	6,630
Dilutive impact of share-based payment options and others	7	9	21	48	38
Adjusted net income attributable to common shareholders (diluted)	\$ 2,565	\$ 2,453	\$ 1,805	\$ 9,643	\$ 6,668
Weighted average number of basic common shares outstanding (millions)	1,215	1,215	1,211	1,214	1,212
Dilutive impact of share-based payment options and others (millions)	9	8	35	11	31
Adjusted weighted average number of diluted common shares outstanding (millions)	1,224	1,223	1,246	1,225	1,243
Adjusted diluted earnings per share (in dollars) ⁽⁵⁾	\$ 2.10	\$ 2.01	\$ 1.45	\$ 7.87	\$ 5.36
Impact of adjustments on diluted earnings per share (in dollars)	\$ 0.13	\$ 0.02	\$ 0.03	\$ 0.17	\$ 0.06

(1) Recorded in non-interest expenses.

(2) (Gain)/Loss on divestitures is recorded in non-interest income; costs related to divestitures are recorded in non-interest expenses.

(3) Recorded in provision for credit losses.

(4) Recorded in non-interest income.

(5) Earnings per share calculations are based on full dollar and share amounts.

The Enhanced Disclosure Task Force (EDTF) of the Financial Stability Board published its report, "Enhancing the Risk Disclosure of Banks" on October 29, 2012. The report sets forth recommendations around improving risk disclosures and identifies existing leading practice risk disclosures. The Bank provided these disclosures in its 2014 Annual report and continues its efforts to provide further disclosures with the objective of enhancing and aligning with evolving industry practices associated with the 32 recommendations in the EDTF report. Below is the index of all these recommendations to facilitate easy reference in the Bank's public disclosure documents available on www.scotiabank.com/investor-relations.

ENHANCED DISCLOSURE TASK FORCE (EDTF) RECOMMENDATIONS					
October 31, 2021 Reference Table for EDTF					
Recommendation			2021 Annual Report		
Type of risk	Number	Disclosure	MD&A	Financial Statements	Supplementary Regulatory Capital Disclosures
General	1	The index of risks to which the business is exposed.	14		
	2	The Bank's risk to terminology, measures and key parameters.	82-85		
	3	Top and emerging risks, and the changes during the reporting period.	87-88, 92-98		
	4	Discussion on the regulatory development and plans to meet new regulatory ratios.	61-64, 106-109 122-124		
Risk governance, risk management and business model	5	The Bank's Risk Governance structure.	79-81		
	6	Description of risk culture and procedures applied to support the culture.	82-85		
	7	Description of key risks from the Bank's business model.	86		
	8	Stress testing use within the Bank's risk governance and capital management.	82-83		
Capital Adequacy and risk-weighted assets	9	Pillar 1 capital requirements, and the impact for global systemically important banks.	61-64	216	3
	10	a) Regulatory capital components.	65		18-21
		b) Reconciliation of the accounting balance sheet to the regulatory balance sheet.			15-16
	11	Flow statement of the movements in regulatory capital since the previous reporting period, including changes in common equity tier 1, additional tier 1 and tier 2 capital.	66-67		76
	12	Discussion of targeted level of capital, and the plans on how to establish this.	61-64		
	13	Analysis of risk-weighted assets by risk type, business, and market risk RWAs.	69-73, 86, 131	185, 240	5, 34, 36-47, 59-61, 65, 77, 83
	14	Analysis of the capital requirements for each Basel asset class.	69-73	185, 233-240	13-14, 34-48, 58-61, 65, 70-73
	15	Tabulate credit risk in the Banking Book.	69-73	235	13-14, 34-48, 70-73
	16	Flow statements reconciling the movements in risk-weighted assets for each risk-weighted asset type.	69-73		49, 64, 76
	17	Discussion of Basel III Back-testing requirement including credit risk model performance and validation.	70-72		50-53, 81
Liquidity Funding	18	Analysis of the Bank's liquid assets.	104-109		
	19	Encumbered and unencumbered assets analyzed by balance sheet category.	106		
	20	Consolidated total assets, liabilities and off-balance sheet commitments analyzed by remaining contractual maturity at the balance sheet date.	110-112		
	21	Analysis of the Bank's sources of funding and a description of the Bank's funding strategy.	109-110		
Market Risk	22	Linkage of market risk measures for trading and non-trading portfolios and the balance sheet.	103		
	23	Discussion of significant trading and non-trading market risk factors.	99-104	239-240	
	24	Discussion of changes in period on period VaR results as well as VaR assumptions, limitations, backtesting and validation.	99-104	239-240	
	25	Other risk management techniques e.g. stress tests, stressed VaR, tail risk and market liquidity horizon.	99-104	240	
Credit Risk	26	Analysis of the aggregate credit risk exposures, including details of both personal and wholesale lending.	92-98, 125-131	194-196, 236-238	5, 34, 36-47, 59-61
	27	Discussion of the policies for identifying impaired loans, defining impairments and renegotiated loans, and explaining loan forbearance policies.		163-165, 196	
	28	Reconciliations of the opening and closing balances of impaired loans and impairment allowances during the year.	94, 125-126, 128-129	196	31-32
	29	Analysis of counterparty credit risk that arises from derivative transactions.	90-91	183-186	82
	30	Discussion of credit risk mitigation, including collateral held for all sources of credit risk.	90-91, 95		
Other risks	31	Quantified measures of the management of operational risk.	73, 113		
	32	Discussion of publicly known risk items.	78		



Operating Performance:**Reported:**

Net Income (\$MM)⁽¹⁾
 Net Income Attributable to Common Shareholders (\$MM)
 EPS (\$) - Basic
 - Diluted
 ROE (%)⁽²⁾
 Net Interest Margin (%)⁽²⁾
 Productivity Ratio (%)⁽¹⁾⁽³⁾
 Effective Tax Rate (%)
 Effective Tax Rate (TEB) (%)

QUARTERLY TREND													FULL YEAR		
2021				2020				2019				Q1	2020		
Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		2021	2020	2019
2,559	2,542	2,456	2,398	1,899	1,304	1,324	2,326	2,308	1,984	2,259	2,247		9,955	6,853	8,798
2,411	2,426	2,289	2,265	1,745	1,332	1,243	2,262	2,137	1,839	2,125	2,107		9,391	6,582	8,208
1.98	2.00	1.89	1.87	1.44	1.10	1.03	1.86	1.76	1.51	1.74	1.72		7.74	5.43	6.72
1.97	1.99	1.88	1.86	1.42	1.04	1.00	1.84	1.73	1.50	1.73	1.71		7.70	5.30	6.68
14.8	15.0	14.8	14.2	11.0	8.3	7.9	14.2	13.3	11.5	13.8	13.5		14.7	10.4	13.1
2.17	2.23	2.26	2.27	2.22	2.10	2.35	2.45	2.40	2.45	2.45	2.45		2.23	2.27	2.44
55.6	52.8	52.2	52.1	54.1	52.0	54.8	54.3	54.1	55.0	51.8	54.9		53.2	53.8	53.9
21.2	22.5	23.2	22.7	18.0	15.1	24.2	16.8	20.5	27.5	21.7	18.1		22.4	18.4	21.9
23.2	24.1	24.9	24.2	20.2	18.3	27.2	18.7	21.9	28.7	22.6	19.1		24.1	20.8	23.0

Adjusted⁽²⁾:

Net Income (\$MM)⁽¹⁾
 Net Income Attributable to Common Shareholders (Diluted)
 EPS (\$) - Diluted
 ROE (%)
 Productivity Ratio (%)⁽¹⁾

2,716	2,560	2,475	2,418	1,938	1,308	1,371	2,344	2,400	2,455	2,263	2,291		10,169	6,961	9,409
2,565	2,453	2,321	2,327	1,805	1,295	1,266	2,278	2,264	2,349	2,123	2,191		9,643	6,668	8,929
2.10	2.01	1.90	1.88	1.45	1.04	1.04	1.83	1.82	1.88	1.70	1.75		7.87	5.36	7.14
15.6	15.1	14.9	14.4	11.3	8.3	8.2	13.9	13.8	14.3	13.6	13.7		15.0	10.4	13.9
52.8	52.5	51.9	51.8	53.3	51.4	54.0	53.4	52.7	51.7	52.3	54.1		52.2	53.0	52.7

Balance Sheet:

Total Assets (\$B)⁽¹⁾
 Net Customer Loans and Acceptances (\$B)
 Deposits (\$B)
 Common Shareholders' Equity (\$B)

1,184.8	1,163.4	1,125.2	1,164.1	1,136.5	1,169.9	1,247.1	1,154.0	1,086.2	1,066.7	1,058.2	1,034.3				
657.4	644.8	623.8	618.4	617.4	629.3	647.9	613.7	606.4	603.2	596.6	584.9				
797.3	794.4	756.7	769.0	750.8	768.0	797.7	763.9	733.4	722.3	712.3	690.9				
64.8	64.7	63.5	63.4	62.8	62.9	64.3	63.5	63.6	63.5	63.6	62.5				

Credit Quality:

Gross Impaired Loans
 - % of Customer Loans and Acceptances⁽³⁾
 Net Impaired Loans (\$MM)⁽³⁾
 - % of Customer Loans and Acceptances⁽³⁾
 Allowance for Credit Losses (\$MM)⁽⁴⁾
 Reported Provision for Credit Losses (\$MM)⁽⁵⁾
 Adjusted Provision for Credit Losses (\$MM)⁽²⁾⁽⁵⁾
 Provision for Credit Losses on Loans and Acceptances (\$MM)⁽⁶⁾
 Adjusted Provision for Credit Losses on Loans and Acceptances (\$MM)⁽²⁾⁽⁶⁾
 Reported Provision for Credit Losses as % of Average Net Loans and Acceptances⁽³⁾⁽⁶⁾
 Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances⁽²⁾⁽⁶⁾
 Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances⁽³⁾⁽⁶⁾
 Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances⁽²⁾⁽⁶⁾
 Net write-offs as a % of Average Net Loans & Acceptances⁽³⁾

4,456	4,735	5,116	5,279	5,053	5,148	5,120	4,770	5,135	5,229	5,364	5,287				
0.67	0.73	0.81	0.84	0.81	0.81	0.78	0.77	0.84	0.86	0.89	0.90				
2,801	2,976	3,178	3,285	3,096	3,361	3,473	3,233	3,540	3,559	3,695	3,607				
0.42	0.46	0.50	0.52	0.50	0.53	0.53	0.52	0.58	0.58	0.61	0.61				
5,731	6,232	6,893	7,810	7,820	7,403	6,079	5,095	5,145	5,273	5,376	5,199				
168	380	496	764	1,131	2,181	1,846	926	753	713	873	688	1,808	6,084	3,027	
168	380	496	764	1,131	2,181	1,846	771	753	713	722	688	1,808	5,929	2,876	
170	379	496	764	1,131	2,181	1,847	926	756	713	874	685	1,809	6,085	3,028	
170	379	496	764	1,131	2,181	1,847	771	756	713	723	685	1,809	5,930	2,877	
0.10	0.24	0.33	0.49	0.73	1.36	1.19	0.61	0.50	0.48	0.61	0.47	0.29	0.98	0.51	
0.10	0.24	0.33	0.49	0.73	1.36	1.19	0.51	0.50	0.48	0.51	0.47	0.29	0.95	0.49	
0.31	0.53	0.80	0.49	0.54	0.58	0.56	0.55	0.49	0.52	0.49	0.47	0.53	0.56	0.49	
0.31	0.53	0.80	0.49	0.54	0.58	0.56	0.53	0.49	0.52	0.49	0.47	0.53	0.55	0.49	
0.34	0.62	0.76	0.43	0.41	0.47	0.47	0.54	0.49	0.50	0.50	0.50	0.54	0.47	0.50	

Capital and Liquidity Measures:

CET1 Capital Ratio (%)⁽¹⁾⁽⁷⁾
 Tier 1 Capital Ratio (%)⁽⁷⁾
 Total Capital Ratio (%)⁽⁷⁾
 Leverage Ratio (%)⁽⁸⁾
 CET1 Risk-Weighted Assets (\$MM)⁽⁷⁾
 Net Stable Funding Ratio (NSFR) (%)⁽⁹⁾
 Liquidity Coverage Ratio (%)⁽¹⁰⁾

12.3	12.2	12.3	12.2	11.8	11.3	10.9	11.4	11.1	11.2	11.1	11.1				
13.9	13.7	13.6	13.6	13.3	12.8	11.9	12.5	12.2	12.3	12.5	12.5				
15.9	15.7	15.7	15.7	15.5	14.9	14.0	14.6	14.2	14.8	14.7	14.6				
4.8	4.8	4.7	4.7	4.7	4.6	4.4	4.0	4.2	4.2	4.3	4.4				
416,105	414,169	404,727	406,780	404,727	430,542	446,173	420,694	421,185	417,058	415,212	408,565				
110	112	112	115	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				
124	123	129	129	138	141	132	127	125	123	125	128				

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to non-GAAP measures on page 17 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>.

(3) Refer to page 141 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>, for an explanation of the composition of the measure. Such explanation is incorporated by reference hereto.

(4) Includes allowance for credit losses on all financial assets - loans, acceptances, off-balance sheet exposures and other financial assets.

(5) Includes provision for credit losses on all financial assets - loans, acceptances, off-balance sheet exposures and other financial assets.

(6) Includes provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(7) This measure has been disclosed in this document in accordance with OSFI Guideline - Capital Adequacy Requirements (November 2018).

(8) This measure has been disclosed in this document in accordance with OSFI Guideline - Leverage Requirements (November 2018).

(9) This measure has been disclosed in this document in accordance with OSFI Guideline - Public Disclosure Requirements for Domestic Systemically Important Banks on Net Stable Funding Ratio Disclosure Requirements (January 2021).

(10) This measure has been disclosed in this document in accordance with OSFI Guideline - Public Disclosure Requirements for Domestic Systemically Important Banks on Liquidity Coverage Ratio (April 2015)

Valuation:

Book Value per Common Share (\$)

Share Price (\$) - High

- Low

- Close

Share Price (Closing) as % of Book Value

Price (Closing) / Earnings Ratio (X)⁽¹⁾

Market Capitalization (\$MM)

Dividends:

Common Dividends Paid (\$MM)

Common Dividends/Share (\$)

Shares:

Number of Common Shares Outstanding

at Period End (MM)

Average Number of Common Shares

Outstanding (MM) - Basic

- Diluted

Other Information:⁽²⁾Employees⁽³⁾

Branches and Offices

ABMs

Legacy Senior Debt Credit Ratings:Moody's⁽⁴⁾Standard & Poor's⁽⁴⁾Fitch⁽⁴⁾DBRS⁽⁴⁾

	QUARTERLY TREND												FULL YEAR		
	2021				2020				2019				2021	2020	2019
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Book Value per Common Share (\$)	53.28	53.26	52.29	52.28	51.85	51.91	53.05	52.33	52.33	52.06	52.01	51.01	53.28	51.85	52.33
Share Price (Closing) as % of Book Value	83.11	82.35	80.16	71.17	58.99	61.80	74.92	76.75	76.49	74.16	75.92	74.87	83.11	76.75	76.49
Price (Closing) / Earnings Ratio (X) ⁽¹⁾	75.84	76.56	68.29	55.11	53.54	49.11	46.38	71.65	67.17	68.36	70.43	66.36	55.11	46.38	66.36
Market Capitalization (\$MM)	81.14	77.87	78.27	68.20	55.35	55.01	55.80	72.28	75.54	70.46	73.78	74.80	81.14	55.4	75.5
Common Dividends Paid (\$MM)	152.3	146.2	149.7	130.5	106.8	106.0	105.2	106.8	144.4	135.3	141.9	146.6	152.3	106.8	144.4
Common Dividends/Share (\$)	10.5	10.8	12.4	12.5	10.2	9.6	9.1	10.5	11.2	10.5	10.9	11.1	10.5	10.2	11.2
	98,612	94,620	94,988	82,684	67,055	66,641	67,594	87,687	91,867	85,993	90,188	91,679	98,612	67,055	91,867
Number of Common Shares Outstanding at Period End (MM)	1,215	1,215	1,214	1,212	1,211	1,211	1,211	1,213	1,216	1,220	1,222	1,226			
Average Number of Common Shares Outstanding (MM) - Basic	1,215	1,215	1,213	1,212	1,211	1,211	1,212	1,214	1,218	1,221	1,224	1,226	1,214	1,212	1,222
- Diluted	1,224	1,223	1,223	1,237	1,246	1,245	1,222	1,247	1,260	1,251	1,252	1,255	1,225	1,243	1,251
Employees ⁽³⁾	89,488	90,833	89,847	89,808	91,447	94,681	96,897	99,277	101,380	101,362	100,546	98,099			
Branches and Offices	2,518	2,555	2,569	2,597	2,618	2,905	2,953	3,048	3,109	3,129	3,147	3,076			
ABMs	8,610	8,609	8,695	8,716	8,791	8,793	8,949	9,007	9,391	9,361	9,197	8,970			
Moody's ⁽⁴⁾	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2			
Standard & Poor's ⁽⁴⁾	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+			
Fitch ⁽⁴⁾	AA	AA	AA	AA	AA	AA	AA	AA-	AA-	AA-	AA-	AA-			
DBRS ⁽⁴⁾	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA			

(1) Based on trailing 4 quarters' EPS.

(2) Excludes affiliates.

(3) Employees are reported on a full-time equivalent basis.

(4) As of October 31, 2021, outlook is Stable (Moody's, Standard & Poor's and DBRS), Negative (Fitch).

(\$MM)

CONSOLIDATED STATEMENT OF INCOME:

	QUARTERLY TREND												FULL YEAR		
	2021				2020				2019				2021	2020	2019
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Interest Income	6,186	6,101	6,187	6,512	6,652	6,986	7,838	8,236	8,252	8,440	8,101	7,991	24,986	29,712	32,784
Interest Expense ⁽¹⁾	1,969	1,884	2,011	2,161	2,394	2,733	3,421	3,844	3,916	4,066	3,908	3,717	8,025	12,392	15,607
Net Interest Income	4,217	4,217	4,176	4,351	4,258	4,253	4,417	4,392	4,336	4,374	4,193	4,274	16,961	17,320	17,177
Non-Interest Income	3,470	3,540	3,560	3,721	3,247	3,481	3,539	3,749	3,632	3,285	3,610	3,330	14,291	14,016	13,857
Total Revenue	7,687	7,757	7,736	8,072	7,505	7,734	7,956	8,141	7,968	7,659	7,803	7,604	31,252	31,336	31,034
Provision for Credit Losses	168	380	496	764	1,131	2,181	1,846	926	753	713	873	688	1,808	6,084	3,027
Total Non-interest Expenses ⁽¹⁾	4,271	4,097	4,042	4,208	4,057	4,018	4,363	4,418	4,311	4,209	4,046	4,171	16,618	16,856	16,737
Income before Taxes	3,248	3,280	3,198	3,100	2,317	1,535	1,747	2,797	2,904	2,737	2,884	2,745	12,826	8,396	11,270
Income Tax Expense	689	738	742	702	418	231	423	471	596	753	625	498	2,871	1,543	2,472
Reported Net Income	2,559	2,542	2,456	2,398	1,899	1,304	1,324	2,326	2,308	1,984	2,259	2,247	9,955	6,853	8,798
Adjusting Items (after tax) ⁽²⁾	157	18	19	20	39	4	47	18	92	471	4	44	214	108	611
Adjusted Net Income⁽²⁾	2,716	2,560	2,475	2,418	1,938	1,308	1,371	2,344	2,400	2,455	2,263	2,291	10,169	6,961	9,409
Net Income Attributable to Non-Controlling Interests in Subsidiaries	70	81	90	90	72	(51)	15	39	107	120	70	111	331	75	408
Adjusted Net Income Attributable to Non-Controlling Interests in Subsidiaries⁽²⁾	80	81	90	90	72	(46)	22	87	102	125	115	116	341	135	458
Adjusted Net Income Attributable to Equity Holders of the Bank⁽²⁾	2,636	2,479	2,385	2,328	1,866	1,354	1,349	2,257	2,298	2,330	2,148	2,175	9,828	6,826	8,951
Preferred Shareholders	78	35	77	43	82	23	66	25	64	25	64	29	233	196	182
Common Shareholders	2,558	2,444	2,308	2,285	1,784	1,331	1,283	2,232	2,234	2,305	2,084	2,146	9,595	6,630	8,769
Adjusted diluted impact of share-based payment options and others ⁽²⁾⁽³⁾	7	9	13	42	21	(36)	(17)	46	30	44	39	45	48	38	160
Adjusted Net Income Attributable to Common Shareholders (Diluted)⁽²⁾	2,565	2,453	2,321	2,327	1,805	1,295	1,266	2,278	2,264	2,349	2,123	2,191	9,643	6,668	8,929

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to page 141 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>, for an explanation of the composition of the measure. Such explanation is incorporated by reference hereto.

(3) The quarterly adjustments may not sum to the full year adjustment resulting from timing differences of the calculations.

(\$MM)

Net Interest Income (TEB)⁽¹⁾
 Non-Interest Income (TEB)
 Total Revenue (TEB)
 Provision for Credit Losses
 Non-interest Expenses⁽¹⁾
Income before Taxes
 Income Tax Expense (TEB)
Reported Net Income
 Adjusting Items (after tax)⁽²⁾
Adjusted Net Income⁽²⁾

Reported Net Income Attributable to Non-Controlling Interests
Reported Net Income Attributable to Equity Holders of the Bank

Adjusted Net Income Attributable to Non-Controlling Interests⁽²⁾
Adjusted Net Income Attributable to Equity Holders of the Bank⁽²⁾

Profitability Measurements:Return on Equity (%)⁽²⁾Adjusted Return on Equity (%)⁽²⁾Net Interest Margin⁽¹⁾⁽²⁾⁽³⁾Reported Provision for Credit Losses as % of Average Net Loans and Acceptances⁽⁴⁾⁽⁵⁾Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances⁽²⁾⁽⁵⁾Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances⁽⁴⁾⁽⁵⁾Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances⁽²⁾⁽⁵⁾Net write-offs as a % of Average Net Loans & Acceptances⁽⁴⁾Productivity Ratio (%)⁽¹⁾⁽⁴⁾Adjusted Productivity Ratio (%)⁽¹⁾⁽²⁾**Average Balances (\$B):**

Residential Mortgages

Personal Loans

Credit Cards

Business and Government Loans & Acceptances

Total Loans & Acceptances

Other Assets

Total Assets

Personal Deposits

Non-Personal Deposits

Total Deposits

Other Liabilities

Total Liabilities

Other:

Branches

Employees⁽⁶⁾

ABMs

QUARTERLY TREND												FULL YEAR		
2021				2020				2019				2021	2020	2019
Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
2,082	2,030	1,934	1,984	1,954	1,930	1,951	2,003	2,027	2,009	1,884	1,928	8,030	7,838	7,848
749	765	690	664	612	570	575	704	656	655	649	656	2,868	2,461	2,616
2,831	2,795	2,624	2,648	2,566	2,500	2,526	2,707	2,683	2,664	2,533	2,584	10,898	10,299	10,464
96	(69)	(145)	(215)	(330)	(752)	(670)	(321)	(247)	(241)	(253)	(231)	(333)	(2,073)	(972)
(1,251)	(1,267)	(1,229)	(1,204)	(1,186)	(1,172)	(1,220)	(1,233)	(1,220)	(1,193)	(1,172)	(1,187)	(4,951)	(4,811)	(4,772)
1,676	1,459	1,250	1,229	1,050	576	636	1,153	1,216	1,230	1,108	1,166	5,614	3,415	4,720
(438)	(380)	(323)	(318)	(272)	(147)	(159)	(301)	(318)	(320)	(289)	(305)	(1,459)	(879)	(1,232)
1,238	1,079	927	911	778	429	477	852	898	910	819	861	4,155	2,536	3,488
4	4	4	4	4	4	4	56	4	4	4	4	16	68	16
1,242	1,083	931	915	782	433	481	908	902	914	823	865	4,171	2,604	3,504
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1,238	1,079	927	911	778	429	477	852	898	910	819	861	4,155	2,536	3,488
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1,242	1,083	931	915	782	433	481	908	902	914	823	865	4,171	2,604	3,504
29.4	26.1	23.5	21.9	18.4	10.1	11.4	20.6	23.3	24.1	22.6	22.8	25.2	15.1	23.2
29.4	26.2	23.6	22.0	18.5	10.2	11.5	21.9	23.4	24.2	22.8	22.9	25.3	15.5	23.3
2.20	2.23	2.26	2.26	2.26	2.26	2.33	2.36	2.41	2.44	2.40	2.39	2.23	2.30	2.41
(0.10)	0.07	0.16	0.23	0.37	0.85	0.77	0.36	0.28	0.28	0.31	0.28	0.09	0.59	0.29
(0.10)	0.07	0.16	0.23	0.37	0.85	0.77	0.28	0.28	0.28	0.31	0.28	0.09	0.57	0.29
0.10	0.14	0.27	0.23	0.27	0.36	0.36	0.30	0.29	0.30	0.29	0.28	0.18	0.32	0.29
0.10	0.14	0.27	0.23	0.27	0.36	0.36	0.29	0.29	0.30	0.29	0.28	0.18	0.32	0.29
0.12	0.18	0.24	0.22	0.25	0.30	0.31	0.29	0.30	0.30	0.29	0.29	0.19	0.29	0.29
44.2	45.3	46.8	45.5	46.2	46.9	48.3	45.6	45.4	44.8	46.3	45.9	45.4	46.7	45.6
44.0	45.1	46.6	45.3	46.0	46.7	48.1	45.4	45.2	44.6	46.1	45.7	45.2	46.5	45.4
255.2	243.3	234.8	231.0	225.5	220.7	217.8	215.4	212.1	207.3	205.0	204.5	241.1	219.9	207.2
68.7	68.3	67.8	69.2	69.7	69.3	70.9	71.3	71.2	70.0	68.9	69.0	68.5	70.3	69.8
6.1	5.9	5.9	6.3	6.4	6.6	7.3	7.8	7.7	7.6	7.3	7.4	6.1	7.0	7.5
65.1	63.6	61.3	59.2	58.5	59.4	59.2	56.6	55.3	54.2	51.7	50.4	62.3	58.4	52.9
395.1	381.1	369.8	365.7	360.1	356.0	355.2	351.1	346.3	339.1	332.9	331.3	378.0	355.6	337.4
3.0	2.8	2.6	2.6	2.7	3.2	3.4	3.4	2.8	2.9	2.7	2.6	2.8	3.2	2.8
398.1	383.9	372.4	368.3	362.8	359.2	358.6	354.5	349.1	342.0	335.6	333.9	380.8	358.8	340.2
188.3	190.5	189.0	189.0	185.6	181.7	170.5	169.5	167.8	166.0	166.0	162.0	189.2	176.9	165.4
109.8	107.5	103.7	100.1	93.3	85.6	79.3	78.9	80.3	76.9	74.5	74.2	105.3	84.3	76.5
298.1	298.0	292.7	289.1	278.9	267.3	249.8	248.4	248.1	242.9	240.5	236.2	294.5	261.2	241.9
19.7	19.3	17.9	17.2	16.3	15.9	15.2	15.0	14.7	13.9	12.6	12.1	18.5	15.6	13.4
317.8	317.3	310.6	306.3	295.2	283.2	265.0	263.4	262.8	256.8	253.1	248.3	313.0	276.8	255.3
954	956	959	956	952	948	949	950	949	953	957	956			
17,877	17,424	17,315	17,185	17,531	17,721	18,283	18,074	17,852	17,794	17,487	17,507			
3,766	3,552	3,556	3,543	3,540	3,530	3,642	3,648	3,652	3,632	3,642	3,633			

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to non-GAAP measures on page 17 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>.

(3) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(4) Refer to page 141 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>, for an explanation of the composition of the measure. Such explanation is incorporated by reference hereto.

(5) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(6) Employees are reported on a full-time equivalent basis.

BUSINESS SEGMENT PERFORMANCE: INTERNATIONAL BANKING



(\$MM)

Net Interest Income (TEB)⁽¹⁾
 Non-Interest Income (TEB)
 Total Revenue (TEB)
 Provision for Credit Losses
 Non-interest Expenses⁽¹⁾
Income before Taxes
 Income Tax Expense (TEB)
Reported Net Income
 Adjusting Items (after tax)⁽²⁾
Adjusted Net Income⁽²⁾

Reported Net Income Attributable to Non-Controlling Interests
Reported Net Income Attributable to Equity Holders of the Bank
 - Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations
Adjusted Net Income Attributable to Non-Controlling Interests⁽²⁾
Adjusted Net Income Attributable to Equity Holders of the Bank⁽²⁾
 - Adjusted Net Income Attributable to Equity Holders of the Bank - relating to divested operations

Profitability Measurements:⁽³⁾

Reported Return on Equity (%)⁽²⁾
 Adjusted Return on Equity (%)⁽²⁾
 Net Interest Margin⁽¹⁾⁽²⁾⁽⁴⁾
 Reported Provision for Credit Losses as % of Average Net Loans and Acceptances⁽⁵⁾⁽⁶⁾
 Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances⁽²⁾⁽⁵⁾
 Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances⁽⁵⁾⁽⁶⁾
 Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances⁽²⁾⁽⁵⁾
 Net write-offs as a % of Average Net Loans & Acceptances⁽⁶⁾
 Reported Productivity Ratio (%)⁽¹⁾⁽⁶⁾
 Adjusted Productivity Ratio (%)⁽¹⁾⁽²⁾

Average Balances (\$B):

Residential Mortgages
 Personal Loans⁽⁷⁾
 Credit Cards⁽⁷⁾
 Business and Government Loans & Acceptances
 Total Loans & Acceptances
 Investment Securities
 Deposits with Banks
 Other Assets
 Total Assets

Personal Deposits
 Non-Personal Deposits
 Total Deposits
 Other Liabilities
 Total Liabilities

Average Balances - Constant FX (\$B):⁽⁸⁾

Residential Mortgages
 Personal Loans⁽⁷⁾
 Credit Cards⁽⁷⁾
 Business and Government Loans & Acceptances
 Total Loans & Acceptances

Other:⁽⁹⁾

Branches
 Employees⁽⁹⁾
 ABMs

Amortization of intangibles (pre-tax)

QUARTERLY TREND												FULL YEAR		
2021				2020				2019						
Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020	2019
1,589	1,586	1,662	1,788	1,785	1,906	1,907	2,005	2,093	2,125	2,090	2,045	6,625	7,603	8,353
728	776	716	773	763	664	800	980	1,093	1,112	1,069	1,092	2,993	3,207	4,366
2,317	2,362	2,378	2,561	2,548	2,570	2,707	2,985	3,186	3,237	3,159	3,137	9,618	10,810	12,719
(314)	(339)	(396)	(525)	(736)	(1,278)	(1,019)	(580)	(502)	(476)	(628)	(470)	(1,574)	(3,613)	(2,076)
(1,259)	(1,299)	(1,294)	(1,402)	(1,424)	(1,390)	(1,465)	(1,664)	(1,688)	(1,667)	(1,606)	(1,635)	(5,254)	(5,943)	(6,596)
744	724	688	634	388	(98)	223	741	996	1,094	925	1,032	2,790	1,254	4,047
(137)	(160)	(181)	(157)	(55)	70	(38)	(159)	(231)	(250)	(224)	(204)	(635)	(182)	(909)
607	564	507	477	333	(28)	185	582	765	844	701	828	2,155	1,072	3,138
7	7	9	9	20	32	31	117	58	39	130	27	32	200	254
614	571	516	486	353	4	216	699	823	883	831	855	2,187	1,272	3,392
79	78	87	88	70	(54)	12	64	86	117	63	107	332	92	373
528	486	420	389	263	26	173	518	679	727	638	721	1,823	980	2,765
2	1	-	4	4	-	(1)	67	162	155	169	169	7	70	655
79	78	87	88	70	(49)	19	84	98	122	107	112	332	124	439
535	493	429	398	283	53	197	615	725	761	724	743	1,855	1,148	2,953
2	1	-	4	4	-	(1)	67	162	155	169	169	7	70	655
12.0	11.1	9.9	8.5	5.6	0.4	3.5	10.6	13.0	13.5	12.3	13.8	10.4	5.0	13.2
12.2	11.3	10.1	8.7	6.0	0.9	4.0	12.7	14.0	14.2	13.9	14.2	10.6	5.8	14.1
3.69	3.72	3.95	4.03	3.97	3.99	4.28	4.51	4.51	4.51	4.62	4.54	3.85	4.18	4.54
0.91	1.00	1.18	1.49	2.07	3.33	2.78	1.57	1.35	1.25	1.72	1.29	1.15	2.45	1.40
0.91	1.00	1.18	1.49	2.07	3.33	2.78	1.36	1.35	1.25	1.31	1.29	1.15	2.40	1.30
1.18	2.08	2.81	1.50	1.58	1.49	1.45	1.45	1.27	1.37	1.30	1.24	1.88	1.49	1.30
1.18	2.08	2.81	1.50	1.58	1.49	1.45	1.37	1.27	1.37	1.30	1.24	1.88	1.47	1.30
1.25	2.37	2.72	1.27	1.06	1.17	1.24	1.47	1.28	1.27	1.27	1.35	1.89	1.24	1.29
54.3	55.0	54.4	54.7	55.9	54.1	54.1	55.7	53.0	51.5	50.8	52.1	54.6	55.0	51.9
53.9	54.6	53.9	54.2	54.8	52.3	52.5	52.9	50.4	49.8	49.8	50.9	54.2	53.1	50.2
38.6	38.3	38.8	38.9	37.5	37.8	37.4	39.6	41.1	41.5	41.9	40.2	38.6	38.1	41.2
17.9	18.2	18.9	19.4	20.0	21.3	21.7	22.9	23.6	24.4	23.4	23.1	18.6	21.5	23.6
6.3	6.5	7.7	8.6	8.6	9.2	9.9	10.3	10.3	10.5	10.4	9.9	7.3	9.5	10.3
78.1	74.9	76.4	77.2	80.0	88.7	83.4	77.8	77.3	77.9	77.4	74.3	76.7	82.5	76.6
140.9	137.9	141.8	144.1	146.1	157.0	152.4	150.6	152.3	154.3	153.1	147.5	141.2	151.6	151.7
15.8	16.5	17.1	16.6	16.4	16.6	14.4	14.8	17.2	16.8	17.0	17.2	16.5	15.6	17.1
14.9	15.9	15.7	17.6	18.5	18.8	16.9	16.9	17.0	17.6	16.0	14.5	16.0	17.8	16.3
20.6	20.4	19.6	21.1	21.0	23.2	21.7	20.2	18.3	14.6	14.1	14.9	20.4	21.4	15.5
192.2	190.7	194.2	199.4	202.0	215.6	205.4	202.5	204.8	203.3	200.2	194.1	194.1	206.4	200.6
36.2	35.7	36.3	36.7	36.0	36.4	36.4	39.2	40.5	41.2	41.3	39.6	36.3	37.0	40.6
65.9	67.2	66.7	69.1	71.4	76.9	74.4	71.9	74.8	75.2	72.8	73.3	67.2	73.7	74.0
102.1	103.0	103.0	105.8	107.4	113.3	110.8	111.1	115.3	116.4	114.1	112.9	103.5	110.7	114.6
43.6	43.3	45.9	47.4	45.8	48.3	43.4	39.5	40.4	37.8	37.8	36.8	45.0	44.2	38.3
145.7	146.3	148.9	153.2	153.2	161.6	154.2	150.6	155.7	154.2	151.9	149.7	148.5	154.9	152.9
38.6	37.4	36.8	36.3	35.7	35.4	34.9	36.1	36.6	36.0	35.6	34.8	38.6	36.7	36.8
17.9	17.8	17.8	17.9	18.5	19.2	19.4	20.2	20.4	20.6	19.3	19.4	18.6	20.1	20.6
6.3	6.4	7.2	7.9	7.9	8.2	8.8	9.0	8.9	8.8	8.5	8.2	7.3	8.8	8.9
78.1	75.3	74.5	73.5	75.9	81.7	76.2	71.7	70.4	69.8	68.5	66.5	76.7	77.6	70.0
140.9	136.9	136.3	135.6	138.0	144.5	139.3	137.0	136.3	135.2	131.9	128.9	141.2	143.2	136.3
1,318	1,352	1,362	1,393	1,418	1,702	1,748	1,824	1,892	1,909	1,918	1,844			
43,372	45,426	45,507	45,878	47,296	50,403	52,318	55,190	57,014	57,220	57,373	55,180			
4,844	5,057	5,139	5,173	5,251	5,263	5,307	5,359	5,739	5,729	5,555	5,337			
10	11	11	13	12	12	12	12	13	15	13	15	45	48	55

(\$MM)

Net Interest Income (TEB)⁽¹⁾
 Non-Interest Income (TEB)
 Total Revenue (TEB)
 Provision for Credit Losses - (Charge)/Recovery
 Non-interest Expenses⁽¹⁾
Income before Taxes
 Income Tax Expense (TEB)
Reported Net Income
 Adjusting Items (after tax)⁽²⁾
Adjusted Net Income⁽²⁾

Reported Net Income Attributable to Non-Controlling Interests**Reported Net Income Attributable to Equity Holders of the Bank**

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations

Adjusted Net Income Attributable to Non-Controlling Interests⁽²⁾**Adjusted Net Income Attributable to Equity Holders of the Bank⁽²⁾**

- Adjusted Net Income Attributable to Equity Holders of the Bank - relating to divested operations

Adjusted Net Income Attributable to Equity Holders of the Bank⁽²⁾ by Geography:

Canada

International

Total Adjusted Net Income Attributable to Equity Holders of the Bank⁽²⁾**Revenue by Geography:**

Canada

International

Total Revenue (TEB)**Profitability Measurements:**Reported Return on Equity (%)⁽²⁾Adjusted Return on Equity (%)⁽²⁾Reported Productivity Ratio (%)⁽¹⁾⁽³⁾Adjusted Productivity Ratio (%)⁽¹⁾⁽²⁾**Average Balances (\$B):**

Total Loans & Acceptances

Other Assets

Total Assets

Total Deposits

Other Liabilities

Total Liabilities

Period End Balances (\$B):⁽³⁾⁽⁴⁾⁽⁵⁾

Assets Under Administration by Geography:

Canada

International

Total Assets under Administration

Assets Under Management by Geography:

Canada

International

Total Assets under Management

Other:

Employees⁽⁶⁾ - In Canada
 - Outside Canada
 - Total

QUARTERLY TREND												FULL YEAR		
2021				2020				2019						
Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020	2019
161	160	152	155	144	145	145	141	142	143	136	143	628	575	564
1,186	1,175	1,156	1,235	1,021	990	982	1,016	1,007	993	982	955	4,752	4,009	3,937
1,347	1,335	1,308	1,390	1,165	1,135	1,127	1,157	1,149	1,136	1,118	1,098	5,380	4,584	4,501
(1)	1	2	(4)	(3)	(1)	(2)	(1)	-	1	1	(2)	(2)	(7)	-
(824)	(812)	(802)	(817)	(726)	(700)	(715)	(737)	(744)	(721)	(717)	(723)	(3,255)	(2,878)	(2,905)
522	524	508	569	436	434	410	419	405	416	402	373	2,123	1,699	1,596
(135)	(132)	(134)	(148)	(111)	(110)	(106)	(110)	(102)	(110)	(104)	(96)	(549)	(437)	(412)
387	392	374	421	325	324	304	309	303	306	298	277	1,574	1,262	1,184
7	7	6	7	10	11	12	12	15	10	11	13	27	45	49
394	399	380	428	335	335	316	321	318	316	309	290	1,601	1,307	1,233
2	2	2	3	2	3	2	3	4	4	6	4	9	10	18
385	390	372	418	323	321	302	306	299	302	292	273	1,565	1,252	1,166
-	-	-	-	-	-	-	-	2	1	10	4	-	-	17
2	2	2	3	2	3	2	3	4	4	6	4	9	10	18
392	397	378	425	333	332	314	318	314	312	303	286	1,592	1,297	1,215
-	-	-	-	-	-	-	-	2	1	10	4	-	-	17
348	348	333	385	294	290	267	258	259	258	239	225	1,414	1,109	981
44	49	45	40	39	42	47	60	55	54	64	61	178	188	234
392	397	378	425	333	332	314	318	314	312	303	286	1,592	1,297	1,215
1,198	1,187	1,157	1,241	1,020	992	971	979	961	946	920	905	4,783	3,962	3,732
149	148	151	149	145	143	156	178	188	190	198	193	597	622	769
1,347	1,335	1,308	1,390	1,165	1,135	1,127	1,157	1,149	1,136	1,118	1,098	5,380	4,584	4,501
16.3	16.5	16.4	17.6	13.9	13.8	13.2	13.2	13.0	13.1	13.0	11.7	16.7	13.5	12.7
16.6	16.8	16.7	17.9	14.3	14.3	13.8	13.7	13.6	13.5	13.5	12.3	17.0	14.0	13.2
61.1	60.9	61.3	58.8	62.3	61.7	63.4	63.7	64.8	63.4	64.2	65.8	60.5	62.8	64.5
60.5	60.2	60.6	58.1	61.1	60.3	61.9	62.4	63.1	62.2	62.8	64.2	59.8	61.5	63.1
19.1	18.0	16.8	15.9	15.0	14.2	13.9	13.4	12.9	12.5	12.1	12.0	17.4	14.1	12.4
11.4	11.5	11.6	11.6	11.7	11.9	12.0	12.0	11.9	12.1	12.5	12.7	11.6	11.9	12.3
30.5	29.5	28.4	27.5	26.7	26.1	25.9	25.4	24.8	24.6	24.6	24.7	29.0	26.0	24.7
38.7	37.8	36.8	34.6	33.2	33.5	32.7	28.9	27.1	26.3	25.8	24.4	37.0	32.1	25.9
8.5	8.2	7.8	7.5	7.0	6.6	6.3	6.3	6.2	6.0	5.9	5.9	7.9	6.5	6.0
47.2	46.0	44.6	42.1	40.2	40.1	39.0	35.2	33.3	32.3	31.7	30.3	44.9	38.6	31.9
488	475	461	434	394	393	371	398	385	382	381	359	488	394	385
109	107	106	110	106	108	105	98	112	110	112	107	109	106	112
597	582	567	544	500	501	476	496	497	492	493	466	597	500	497
315	307	292	274	253	255	239	253	243	240	239	225	315	253	243
31	34	37	38	37	37	38	43	59	57	58	56	31	37	59
346	341	329	312	290	292	277	296	302	297	297	281	346	290	302
6,135	6,136	5,932	5,859	5,846	5,855	5,894	5,852	5,831	5,822	5,755	5,718			
1,301	1,325	1,233	1,234	1,275	1,293	1,343	1,362	2,236	2,126	2,282	2,280			
7,436	7,461	7,165	7,093	7,121	7,148	7,237	7,214	8,067	7,948	8,037	7,998			

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to non-GAAP measures on page 17 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>.(3) Refer to page 141 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>, for an explanation of the composition of the measure. Such explanation is incorporated by reference hereto.

(4) Excludes affiliates.

(5) Prior period amounts have been restated to appropriately reflect certain intercompany items.

(6) Employees are reported on a full-time equivalent basis.

	QUARTERLY TREND												FULL YEAR		
	2021				2020				2019				2021	2020	2019
(\$MM)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (TEB) ⁽¹⁾	365	363	350	358	350	375	385	325	337	337	350	372	1,436	1,435	1,396
Non-Interest Income (TEB)	812	890	907	978	860	1,170	1,075	842	833	747	801	703	3,587	3,947	3,084
Total Revenue (TEB)	1,177	1,253	1,257	1,336	1,210	1,545	1,460	1,167	1,170	1,084	1,151	1,075	5,023	5,382	4,480
Provision for Credit Losses - (Charge)/Recovery	50	27	43	(20)	(62)	(149)	(155)	(24)	(4)	4	6	16	100	(390)	22
Non-interest Expenses ⁽¹⁾	(591)	(620)	(633)	(614)	(583)	(620)	(616)	(654)	(631)	(593)	(594)	(645)	(2,458)	(2,473)	(2,463)
Income before Taxes	636	660	667	702	565	776	689	489	535	495	563	446	2,665	2,519	2,039
Income Tax Expense (TEB)	(134)	(147)	(150)	(159)	(105)	(176)	(166)	(117)	(130)	(121)	(143)	(111)	(590)	(564)	(505)
Reported Net Income	502	513	517	543	460	600	523	372	405	374	420	335	2,075	1,955	1,534
Adjusting Items (after tax) ⁽²⁾	-	-	-	-	-	-	-	79	-	-	-	-	-	79	-
Adjusted Net Income⁽²⁾	502	513	517	543	460	600	523	451	405	374	420	335	2,075	2,034	1,534
Reported Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reported Net Income Attributable to Equity Holders of the Bank	502	513	517	543	460	600	523	372	405	374	420	335	2,075	1,955	1,534
Adjusted Net Income Attributable to Non-Controlling Interests⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Net Income Attributable to Equity Holders of the Bank⁽²⁾	502	513	517	543	460	600	523	451	405	374	420	335	2,075	2,034	1,534
REVENUE BY BUSINESS:															
Business Banking	622	649	620	627	606	657	709	660	631	599	622	643	2,518	2,632	2,495
Capital Markets	555	604	637	709	604	888	751	507	539	485	529	432	2,505	2,750	1,985
Total Revenue (TEB)	1,177	1,253	1,257	1,336	1,210	1,545	1,460	1,167	1,170	1,084	1,151	1,075	5,023	5,382	4,480
CAPITAL MARKETS REVENUE:															
Interest Rate and Credit	219	264	299	368	334	574	508	260	257	210	272	156	1,150	1,676	895
Equities	256	264	266	240	199	234	43	170	197	187	185	174	1,026	646	743
Commodities	21	16	14	31	22	21	95	22	24	21	14	25	82	160	84
Foreign Exchange	59	60	58	70	49	59	105	55	61	67	58	77	247	268	263
Total Revenue (TEB)	555	604	637	709	604	888	751	507	539	485	529	432	2,505	2,750	1,985
Profitability Measurements:															
Reported Return on Equity (%) ⁽²⁾	15.5	16.1	17.4	17.3	14.6	17.5	15.4	11.5	13.8	12.8	15.2	11.5	16.5	14.8	13.3
Adjusted Return on Equity (%) ⁽²⁾	15.5	16.1	17.4	17.3	14.6	17.5	15.4	14.0	13.8	12.8	15.2	11.5	16.5	15.4	13.3
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽³⁾	(0.18)	(0.11)	(0.18)	0.08	0.24	0.50	0.54	0.09	0.02	(0.01)	(0.02)	(0.07)	(0.10)	0.35	(0.02)
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽²⁾⁽⁴⁾	(0.18)	(0.11)	(0.18)	0.08	0.24	0.50	0.54	0.07	0.02	(0.01)	(0.02)	(0.07)	(0.10)	0.35	(0.02)
Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances ⁽³⁾⁽⁴⁾	0.01	0.03	0.05	0.06	0.13	0.13	0.09	0.14	0.05	(0.01)	(0.02)	(0.01)	0.03	0.12	0.00
Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances ⁽²⁾⁽⁴⁾	0.01	0.03	0.05	0.06	0.13	0.13	0.09	0.14	0.05	(0.01)	(0.02)	(0.01)	0.03	0.12	0.00
Net write-offs as a % of Average Net Loans & Acceptances ⁽²⁾	-	0.03	0.06	0.10	0.10	0.11	0.04	0.11	0.03	0.01	0.09	-	0.05	0.09	0.03
Reported Productivity Ratio (%) ⁽¹⁾⁽³⁾	50.3	49.5	50.3	46.0	48.2	40.1	42.2	56.0	54.0	54.7	51.6	60.0	48.9	45.9	55.0
Adjusted Productivity Ratio (%) ⁽¹⁾⁽²⁾	50.3	49.5	50.3	46.0	48.2	40.1	42.2	51.5	54.0	54.7	51.6	60.0	48.9	45.1	55.0
Average Balances (\$B):															
Business and Government Loans & Acceptances	93.7	91.4	90.7	91.4	97.6	109.2	111.1	96.8	95.0	92.7	92.7	91.5	91.8	103.6	93.0
Securities Purchased Under Resale Agreements	119.3	117.3	115.4	115.5	117.9	121.5	128.1	135.1	122.8	116.7	116.5	117.0	116.9	125.7	118.3
Trading Assets - Securities	130.3	128.4	130.5	121.7	102.6	103.5	107.5	114.4	105.6	103.1	93.5	91.4	127.7	107.0	98.4
- Loans	6.2	6.5	6.9	8.0	9.6	12.2	14.7	14.0	14.1	13.8	13.7	13.9	6.9	12.6	13.9
Investment Securities	5.8	5.8	6.3	6.5	6.3	6.5	5.4	4.7	4.6	4.6	4.4	4.3	6.1	5.7	4.5
Deposits with Banks	0.2	0.4	(0.4)	0.7	1.6	1.2	0.8	0.3	0.2	0.4	0.2	1.9	0.2	1.0	0.7
Other Assets	53.0	51.1	49.6	51.4	52.9	61.5	65.9	46.1	45.9	42.7	39.9	44.1	51.3	56.5	43.1
Total Assets	408.5	400.9	399.0	395.2	388.5	415.6	433.5	411.4	388.2	374.0	360.9	364.1	400.9	412.1	371.9
Total Deposits	159.6	155.4	159.9	150.4	148.9	147.8	124.6	112.7	108.8	101.2	93.8	93.4	156.3	133.5	99.3
Other Liabilities	222.5	218.0	238.2	236.7	237.6	266.3	253.3	224.6	209.2	204.9	201.6	203.8	228.8	245.4	205.0
Total Liabilities	382.1	373.4	398.1	387.1	386.5	414.1	377.9	337.3	318.0	306.1	295.4	297.2	385.1	378.9	304.3
Other:															
Employees ⁽⁵⁾ - In Canada	1,043	1,038	1,014	1,018	1,167	1,159	1,141	1,150	1,124	1,131	1,133	1,120			
- Outside Canada	1,089	1,092	1,057	1,079	1,236	1,249	1,271	1,276	1,250	1,227	1,178	1,206			
- Total	2,132	2,130	2,071	2,097	2,403	2,408	2,412	2,426	2,374	2,358	2,311	2,326			

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to non-GAAP measures on page 17 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>.

(3) Refer to page 141 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>, for an explanation of the composition of the measure. Such explanation is incorporated by reference hereto.

(4) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(5) Employees are reported on a full-time equivalent basis.

(\$MM)

Net Interest Income (TEB) ⁽²⁾⁽³⁾
 Non-Interest Income (TEB) ⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾⁽⁷⁾
 Total Revenue (TEB) ⁽³⁾
 Provision for Credit Losses
 Operating Expenses ⁽²⁾⁽⁶⁾
Income before Taxes
 Income Tax Expense (TEB) ⁽³⁾
Reported Net Income
 Adjusting Items (after tax) ⁽⁷⁾
Adjusted Net Income ⁽⁷⁾

Reported:

Net Income Attributable to Non-Controlling Interests
Net Income Attributable to Equity Holders of the Bank

Adjusted ⁽⁷⁾:

Net Income Attributable to Non-Controlling Interests
Net Income Attributable to Equity Holders of the Bank

Average Balances (\$B) ⁽⁹⁾:

Total Assets

Total Liabilities

QUARTERLY TREND												FULL YEAR		
2021				2020				2019						
Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020	2019
20	78	78	66	25	(103)	29	(82)	(263)	(240)	(267)	(214)	242	(131)	(984)
(5)	(66)	91	71	(9)	87	107	207	43	(222)	109	(76)	91	392	(146)
15	12	169	137	16	(16)	136	125	(220)	(462)	(158)	(290)	333	261	(1,130)
1	-	-	-	-	(1)	-	-	-	(1)	1	(1)	1	(1)	(1)
(346)	(99)	(84)	(171)	(138)	(136)	(347)	(130)	(28)	(35)	43	19	(700)	(751)	(1)
(330)	(87)	85	(34)	(122)	(153)	(211)	(5)	(248)	(498)	(114)	(272)	(366)	(491)	(1,132)
155	81	46	80	125	132	46	216	185	48	135	218	362	519	586
(175)	(6)	131	46	3	(21)	(165)	211	(63)	(450)	21	(54)	(4)	28	(546)
(139)	-	-	-	5	(43)	-	(246)	15	418	(141)	-	(139)	(284)	292
(36)	(6)	131	46	8	(64)	(165)	(35)	(48)	(32)	(120)	(54)	135	(256)	(254)
(11)	1	1	(1)	-	-	1	(28)	17	(1)	1	-	(10)	(27)	17
(164)	(7)	130	47	3	(21)	(166)	239	(80)	(449)	20	(54)	6	55	(563)
(1)	1	1	(1)	-	-	1	-	-	(1)	2	-	-	1	1
(35)	(7)	130	47	8	(64)	(166)	(35)	(48)	(31)	(122)	(54)	135	(257)	(255)
144	143	158	166	159	190	158	124	124	117	117	116	152	158	118
206	194	177	196	195	237	274	262	251	242	238	239	193	240	243

(1) Represents smaller operating segments including Group Treasury and corporate adjustments.

(2) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(3) Includes elimination of the tax-exempt income gross-up reported in net interest income, other operating income and provision for income taxes in the four business segments reported on pages 4 to 7.

(4) Reflects elimination of tax normalization adjustments related to income from associated corporations in other business segments.

(5) Includes net gain on divestitures.

(6) Includes elimination of fees paid to Canadian Banking by Canadian Wealth Management for administrative support and other services provided by Canadian Banking to the Global Wealth Management businesses.

These are reported as revenues in Canadian Banking and operating expenses in Global Wealth Management.

(7) Refer to non-GAAP measures on page 17 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>.

NON-INTEREST INCOME


(\$MM)

Fee and Commission Revenues:

	QUARTERLY TREND												FULL YEAR		
	2021				2020				2019				2021	2020	2019
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Card Revenues	187	177	181	204	181	164	179	265	245	240	248	244	749	789	977
Banking Services Fees	414	400	399	385	376	337	386	441	473	445	461	433	1,598	1,540	1,812
Credit Fees	368	382	377	358	345	333	330	340	345	325	322	324	1,485	1,348	1,316
Total Banking Revenues	969	959	957	947	902	834	895	1,046	1,063	1,010	1,031	1,001	3,832	3,677	4,105
Mutual Funds	605	580	548	661	506	486	458	495	476	472	454	447	2,394	1,945	1,849
Brokerage Fees	265	263	259	252	225	225	228	224	226	217	217	216	1,039	902	876
Investment Management and Trust															
Investment Management and Custody	202	199	193	198	191	177	182	199	214	208	220	206	792	749	848
Personal and Corporate Trust	49	53	52	48	47	48	50	52	49	50	52	51	202	197	202
	251	252	245	246	238	225	232	251	263	259	271	257	994	946	1,050
Total Wealth Management Revenues	1,121	1,095	1,052	1,159	969	936	918	970	965	948	942	920	4,427	3,793	3,775
Underwriting and Other Advisory	144	198	216	166	152	202	172	164	146	110	149	92	724	690	497
Non-Trading Foreign Exchange	179	194	210	204	169	170	184	185	161	171	175	160	787	708	667
Other Fees and Commissions	153	171	189	164	151	158	191	188	221	231	245	252	677	688	949
Total Fee and Commission Revenues	2,566	2,617	2,624	2,640	2,343	2,300	2,360	2,553	2,556	2,470	2,542	2,425	10,447	9,556	9,993
Net Income from Investments in Associated Corporations	96	73	113	57	49	42	60	91	161	190	170	129	339	242	650
Other Operating Income:															
Trading Revenues	409	478	525	621	498	736	691	486	376	397	386	329	2,033	2,411	1,488
Net Gain on sale of Investment Securities	83	80	137	119	182	145	239	41	125	118	86	22	419	607	351
Insurance underwriting income, net of claims	102	83	100	113	120	113	115	149	158	165	169	184	398	497	676
Other	214	209	61	171	55	145	74	429	256	(55)	257	241	655	703	699
Total	808	850	823	1,024	855	1,139	1,119	1,105	915	625	898	776	3,505	4,218	3,214
Total Non-Interest Income	3,470	3,540	3,560	3,721	3,247	3,481	3,539	3,749	3,632	3,285	3,610	3,330	14,291	14,016	13,857
Adjusting items⁽¹⁾															
(Gains)/losses on dispositions	-	-	-	-	-	(45)	-	(268)	(6)	306	(173)	-	-	(313)	127
DVA adjustment	-	-	-	-	-	-	-	116	-	-	-	-	-	116	-
Adjusted non-interest income⁽¹⁾	3,470	3,540	3,560	3,721	3,247	3,436	3,539	3,597	3,626	3,591	3,437	3,330	14,291	13,819	13,984

 (1) Refer to non-GAAP measures on page 17 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>.

REVENUE FROM TRADING-RELATED ACTIVITIES AND ASSETS UNDER ADMINISTRATION AND MANAGEMENT



	QUARTERLY TREND												FULL YEAR		
	2021				2020				2019				2021	2020	2019
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
REVENUE FROM TRADING OPERATIONS (\$MM):															
Trading-Related Revenue (TEB)⁽¹⁾															
Net Interest Income	35	33	42	26	37	27	28	20	15	17	19	16	136	112	67
Non-Interest Income															
- Trading	493	547	596	685	562	798	761	550	429	441	422	360	2,321	2,671	1,652
- Fee & Commission	36	46	51	52	45	52	64	44	79	91	106	103	185	205	379
Total - Reported	564	626	689	763	644	877	853	614	523	549	547	479	2,642	2,988	2,098
Adjusting items ⁽²⁾	-	-	-	-	-	-	-	112	-	-	-	-	-	112	-
Total - Adjusted⁽²⁾	564	626	689	763	644	877	853	726	523	549	547	479	2,642	3,100	2,098
Trading-Related Revenue (TEB) - Adjusted⁽²⁾															
Interest Rate and Credit	167	215	242	317	292	511	466	283	181	150	198	115	941	1,552	644
Equities	236	244	234	218	191	218	29	193	187	175	168	166	932	631	696
Foreign Exchange	198	152	117	116	62	24	166	144	63	65	60	85	583	396	273
Commodities	20	16	5	25	28	28	143	64	59	51	40	66	66	263	216
Other ⁽³⁾	(57)	(1)	91	87	71	96	49	42	33	108	81	47	120	258	269
Trading-Related Revenue (TEB) - Adjusted⁽²⁾	564	626	689	763	644	877	853	726	523	549	547	479	2,642	3,100	2,098
Taxable Equivalent Adjustment	84	69	71	64	64	62	71	63	53	44	36	31	288	260	164
Total Trading-Related Revenue (Non-TEB) - Adjusted⁽²⁾	480	557	618	699	580	815	782	663	470	505	511	448	2,354	2,840	1,934
ASSETS UNDER ADMINISTRATION (\$B)⁽⁴⁾⁽⁵⁾:															
Personal															
Retail Brokerage	201.0	194.5	185.9	172.0	152.6	152.5	143.7	157.8	153.6	152.9	154.8	147.0			
Investment Management and Trust	144.7	139.4	136.3	134.0	130.6	130.6	127.5	126.9	121.6	120.2	120.0	117.0			
	345.7	333.9	322.2	306.0	283.2	283.1	271.2	284.7	275.2	273.1	274.8	264.0			
Mutual Funds	225.2	223.2	217.0	209.0	195.5	195.4	184.4	196.0	205.3	202.5	202.5	188.9			
Institutional	82.0	79.3	83.6	83.1	78.2	78.4	74.8	72.1	77.9	72.3	72.5	69.0			
Total	652.9	636.4	622.8	598.1	556.9	556.9	530.4	552.8	558.4	547.9	549.8	521.9			
ASSETS UNDER MANAGEMENT (\$B)⁽⁴⁾⁽⁵⁾:															
Personal	76.3	73.2	69.4	64.0	58.9	59.4	57.0	59.7	57.7	56.4	56.0	55.7			
Mutual Funds	206.9	205.1	199.3	192.1	179.3	178.7	168.8	178.9	188.6	186.2	186.2	173.9			
Institutional	62.6	62.5	60.0	55.6	51.6	53.7	51.1	57.6	55.3	54.5	55.0	51.9			
Total	345.8	340.8	328.7	311.7	289.8	291.8	276.9	296.2	301.6	297.1	297.2	281.5			

(1) Trading-related revenue consists of net interest income and non-interest income. Included are unrealized gains and losses on security positions held, realized gains and losses from the purchase and sale of securities, fees and commissions from securities borrowing and lending activities, and gains and losses on trading derivatives. Underwriting and other advisory fees, which are shown separately in the consolidated statement of income, are excluded.

(2) Refer to non-GAAP measures on page 17 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>.

(3) Includes the impact of economic hedges.

(4) Refer to page 141 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>, for an explanation of the composition of the measure. Such explanation is incorporated by reference hereto.

(5) Prior period amounts have been restated to appropriately reflect certain intercompany items.

OPERATING EXPENSES



	QUARTERLY TREND												FULL YEAR		
	2021				2020				2019				2021	2020	2019
(SMM)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Salaries and Employee Benefits															
Salaries	1,192	1,190	1,134	1,178	1,276	1,223	1,252	1,277	1,246	1,250	1,221	1,222	4,694	5,028	4,939
Performance-Based Compensation	458	513	541	574	391	424	448	475	472	463	378	448	2,086	1,738	1,761
Share-Based Payment	55	40	41	87	53	37	83	125	42	71	47	118	223	298	278
Other Employee Benefits	349	388	412	389	351	382	409	418	355	354	380	376	1,538	1,560	1,465
	2,054	2,131	2,128	2,228	2,071	2,066	2,192	2,295	2,115	2,138	2,026	2,164	8,541	8,624	8,443
Premises															
Rent ⁽¹⁾	(1)	1	(1)	2	5	6	5	9	133	130	135	129	1	25	527
Property Taxes	23	27	24	23	25	25	25	23	24	26	23	22	97	98	95
Other Premises Costs	101	103	106	105	119	123	120	121	112	118	117	111	415	483	458
	123	131	129	130	149	154	150	153	269	274	275	262	513	606	1,080
Technology	475	466	452	445	458	447	440	457	443	423	427	434	1,838	1,802	1,727
Depreciation⁽¹⁾	194	190	192	193	199	199	201	198	106	100	99	97	769	797	402
Amortization															
Amortization of Software Intangibles ⁽²⁾	165	159	157	159	182	152	135	174	137	146	131	121	640	643	535
Amortization of Intangibles	24	24	26	28	26	26	27	27	28	30	28	30	102	106	116
	189	183	183	187	208	178	162	201	165	176	159	151	742	749	651
Communications	93	86	94	96	93	105	111	109	118	113	119	109	369	418	459
Advertising and Business Development	126	93	94	91	96	98	118	133	174	162	150	139	404	445	625
Professional	242	211	179	157	184	181	203	185	243	197	203	218	789	753	861
Business and Capital Taxes															
Business Taxes	110	109	112	130	112	118	110	129	117	118	110	126	461	469	471
Capital Taxes	10	13	14	13	11	12	13	12	9	12	12	11	50	48	44
	120	122	126	143	123	130	123	141	126	130	122	137	511	517	515
Other	655	484	465	538	476	460	663	546	552	496	466	460	2,142	2,145	1,974
Total Non-interest Expenses	4,271	4,097	4,042	4,208	4,057	4,018	4,363	4,418	4,311	4,209	4,046	4,171	16,618	16,856	16,737
Adjusting items⁽²⁾															
Integration Costs	-	-	-	-	(20)	(40)	(41)	(76)	(79)	(43)	(25)	(31)	-	(177)	(178)
Amortization of Intangibles	(25)	(24)	(26)	(28)	(26)	(26)	(27)	(27)	(28)	(30)	(28)	(30)	(103)	(106)	(116)
Impairment Charge on Software Asset	-	-	-	-	-	-	-	(44)	-	-	-	-	-	(44)	-
Divestiture related expenses	-	-	-	-	(8)	(1)	-	(6)	(7)	(14)	-	-	-	(15)	(21)
Restructuring and Other Provisions	(188)	-	-	-	-	-	-	-	-	-	-	-	(188)	-	-
Adjusted non-interest expenses⁽²⁾	4,058	4,073	4,016	4,180	4,003	3,951	4,295	4,265	4,197	4,122	3,993	4,110	16,327	16,514	16,422

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to non-GAAP measures on page 17 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>.

(\$MM)
Assets

Cash and Deposits with Financial Institutions

Precious Metals

Trading Assets

- Securities

- Loans

- Other

- Total Trading Assets

Financial Instruments Designated at Fair Value through Profit or Loss

Securities Purchased under Resale Agreements and Securities Borrowed

Derivative Financial Instruments

Investment Securities

Loans to Customers

- Residential Mortgages

- Personal Loans

- Credit Cards

- Business and Government

- Sub-total

- Allowance for Credit Losses

- Total Net Loans

Other

- Customers' Liability Under Acceptances, net of allowance

- Current Tax Assets

- Investment Property

- Land, Buildings and Equipment⁽¹⁾

- Investments in Associates

- Goodwill and Other Intangible Assets

- Deferred Tax Assets

- Other Assets

- Total Other Assets

Total Assets

2021				QUARTERLY TREND								2019			
Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
86,323	75,881	52,017	89,491	76,460	59,041	103,904	69,291	46,720	45,262	50,121	52,942				
755	759	553	1,107	1,181	2,743	4,939	3,616	3,709	3,572	3,543	3,622				
137,148	133,575	137,116	133,197	108,331	111,855	105,250	128,071	112,664	115,988	103,125	93,047				
8,113	6,793	6,532	7,903	8,352	10,864	15,359	15,815	13,829	14,158	13,104	13,161				
1,051	752	599	668	1,156	1,035	876	845	995	922	911	748				
146,312	141,120	144,247	141,768	117,839	123,754	121,485	144,731	127,488	131,068	117,140	106,956				
-	-	-	-	-	-	-	-	-	13	14	14				
127,739	129,013	131,081	118,831	119,747	126,460	131,166	146,432	131,178	119,478	126,090	127,959				
42,302	41,904	40,573	46,269	45,065	55,632	64,617	43,083	38,119	36,157	31,358	32,161				
75,199	81,734	85,107	99,236	111,389	122,565	119,602	78,003	82,359	82,592	85,146	77,986				
319,678	310,370	296,727	290,474	284,684	277,522	272,566	268,670	268,169	265,170	260,586	258,649				
91,540	91,544	90,682	91,442	93,758	94,286	95,791	96,703	98,631	98,679	97,874	96,650				
12,450	12,194	12,826	14,143	14,797	15,350	15,966	17,715	17,788	17,933	17,730	17,124				
218,944	219,720	214,646	215,180	217,663	233,414	246,868	214,212	212,972	212,655	212,920	198,793				
642,612	633,828	614,881	611,239	610,902	620,572	631,191	597,300	597,560	594,437	589,110	571,216				
(5,626)	(6,079)	(6,716)	(7,590)	(7,639)	(7,221)	(6,005)	(5,021)	(5,077)	(5,194)	(5,295)	(5,111)				
636,986	627,749	608,165	603,649	603,263	613,351	625,186	592,279	592,483	589,243	583,815	566,105				
20,404	17,023	15,596	14,775	14,228	15,963	22,668	21,364	13,896	13,923	12,823	18,737				
1,722	1,769	1,607	1,608	1,520	1,414	1,450	1,371	1,534	1,342	1,271	1,072				
40	42	43	43	43	44	42	41	38	39	33	34				
5,581	5,496	5,515	5,687	5,854	5,981	6,082	6,062	2,631	2,595	2,689	2,646				
2,604	2,504	2,480	2,516	2,475	2,399	2,432	2,327	5,614	5,496	5,303	5,184				
16,604	16,703	16,801	16,977	17,015	17,136	17,112	17,191	17,465	17,612	17,825	17,864				
2,051	2,108	2,052	2,116	2,185	2,164	1,670	1,718	1,570	1,706	2,069	2,047				
20,222	19,624	19,411	19,977	18,202	21,225	24,718	26,513	21,357	16,642	18,929	18,954				
69,228	65,269	63,505	63,699	61,522	66,326	76,174	76,587	64,105	59,355	60,942	66,538				
1,184,844	1,163,429	1,125,248	1,164,050	1,136,466	1,169,872	1,247,073	1,154,022	1,086,161	1,066,740	1,058,169	1,034,283				

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SPOT BALANCES)


	QUARTERLY TREND											
	2021				2020				2019			
(\$MM)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Liabilities												
Deposits												
- Personal	243,551	247,462	246,661	249,509	246,135	242,876	234,361	223,881	224,800	222,895	224,933	221,921
- Business and Government	511,348	503,314	469,078	476,334	464,619	482,050	514,444	488,658	461,851	456,806	443,707	434,749
Financial Institutions	42,360	43,610	40,922	43,150	40,084	43,067	48,885	51,311	46,739	42,645	43,642	34,209
- Total Deposits	797,259	794,386	756,661	768,993	750,838	767,993	797,690	763,850	733,390	722,346	712,282	690,879
Financial Instruments Designated at Fair Value through Profit or Loss	22,493	21,961	20,406	20,260	18,899	17,522	16,111	12,994	12,235	11,536	10,919	9,907
Other												
- Acceptances	20,441	17,085	15,668	14,856	14,305	16,071	22,712	21,389	13,901	13,932	12,833	18,746
- Obligations Related to Securities Sold Short	40,954	43,276	41,768	40,119	31,902	33,913	32,165	32,439	30,404	25,669	29,957	31,621
- Derivative Financial Instruments	42,203	38,894	39,868	41,296	42,247	54,698	65,002	43,139	40,222	37,307	33,176	35,970
- Obligations Related to Securities Sold Under Repurchase Agreements and Securities Lent	123,469	112,516	115,969	140,491	137,763	137,351	166,118	143,019	124,083	120,555	124,331	116,527
- Current Tax Liabilities	1,344	1,369	1,065	760	743	880	371	259	342	315	305	267
- Subordinated Debentures	6,334	6,418	6,439	6,600	7,405	7,336	7,484	7,295	7,252	9,021	7,554	7,492
- Provisions for Off-Balance Sheet Credit Risks and Other	325	169	177	165	154	293	320	144	224	202	176	186
- Deferred Tax Liabilities	1,149	1,184	1,154	1,152	1,073	1,084	1,220	1,316	1,307	1,248	1,387	1,360
- Other ⁽¹⁾	55,981	54,010	55,651	58,221	60,634	62,156	67,545	58,317	52,609	54,478	55,002	52,162
- Total Other Liabilities	292,200	274,921	277,759	303,660	296,226	313,782	362,937	307,317	270,344	262,727	264,721	264,331
Total Liabilities	1,111,952	1,091,268	1,054,826	1,092,913	1,065,963	1,099,297	1,176,738	1,084,161	1,015,969	996,609	987,922	965,117
Equity												
Common Equity												
- Common Shares	18,507	18,493	18,377	18,297	18,239	18,236	18,231	18,248	18,264	18,295	18,284	18,296
- Retained Earnings	51,354	50,044	48,713	47,519	46,345	45,689	45,456	45,418	44,439	43,682	43,056	42,236
- Accumulated Other Comprehensive Income	(5,333)	(3,986)	(3,979)	(2,785)	(2,125)	(1,402)	218	(543)	570	1,187	1,836	1,587
- Other Reserves	222	169	348	356	360	360	359	362	365	370	395	406
- Total Common Equity	64,750	64,720	63,459	63,387	62,819	62,883	64,264	63,485	63,638	63,534	63,571	62,525
Preferred Shares and Other Equity Instruments	6,052	5,299	4,549	5,308	5,308	5,308	3,619	3,884	3,884	3,884	3,884	3,884
Total Equity Attributable to Equity Holders of the Bank	70,802	70,019	68,008	68,695	68,127	68,191	67,883	67,369	67,522	67,418	67,455	66,409
Non-Controlling Interests in Subsidiaries	2,090	2,142	2,414	2,442	2,376	2,384	2,452	2,492	2,670	2,713	2,792	2,757
Total Equity	72,892	72,161	70,422	71,137	70,503	70,575	70,335	69,861	70,192	70,131	70,247	69,166
Total Liabilities and Equity	1,184,844	1,163,429	1,125,248	1,164,050	1,136,466	1,169,872	1,247,073	1,154,022	1,086,161	1,066,740	1,058,169	1,034,283

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

AVERAGE BALANCE SHEET



(\$MM)	QUARTERLY TREND												FULL YEAR		
	2021				2020				2019						
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020	2019
Deposits with Financial Institutions	76,635	73,216	81,114	71,465	62,092	79,995	68,883	52,948	49,689	47,560	48,715	52,327	75,562	65,964	49,580
Trading Assets - Securities	138,467	136,726	138,343	130,212	110,215	110,311	117,362	123,858	112,211	107,987	96,857	94,735	135,917	115,426	102,998
- Loans	6,234	6,497	6,924	8,095	9,686	12,055	14,825	14,009	14,077	13,770	13,696	13,887	6,938	12,694	13,859
- Total	144,701	143,223	145,267	138,307	119,901	122,366	132,187	137,867	126,288	121,757	110,553	108,622	142,855	128,120	116,857
Securities Purchased under Resale Agreements and Securities Borrowed	121,640	120,779	118,347	118,460	121,031	124,359	130,316	137,060	125,138	119,147	119,984	119,633	119,818	128,289	120,983
Investment Securities including Investments in Associates	80,875	85,842	92,755	109,377	118,126	125,560	93,127	83,261	89,442	88,439	86,898	85,294	92,208	105,083	87,523
Loans to Customers - Residential Mortgages	316,497	302,736	291,989	287,438	279,328	274,691	270,090	269,225	267,500	262,347	259,528	256,560	299,728	273,351	261,500
- Personal Loans	91,958	91,393	91,445	93,227	94,128	95,031	97,225	98,434	98,816	98,766	96,638	96,699	92,010	96,199	97,739
- Credit Cards	12,358	12,401	13,491	14,778	14,897	15,591	17,077	17,939	17,803	17,760	17,445	16,999	13,255	16,372	17,502
- Business and Government	222,617	216,167	215,192	214,929	223,558	242,819	236,860	215,879	212,327	210,417	203,707	198,471	217,243	229,736	206,251
- Sub-total	643,430	622,697	612,117	610,372	611,911	628,132	621,252	601,477	596,446	589,290	577,318	568,729	622,236	615,658	582,992
- Allowance for Credit Losses	5,912	6,356	7,455	7,603	7,338	6,462	5,290	5,161	5,082	5,210	5,231	5,172	6,826	6,067	5,173
- Total	637,518	616,341	604,662	602,769	604,573	621,670	615,962	596,316	591,364	584,080	572,087	563,557	615,410	609,591	577,819
Customers' Liability under Acceptances	18,202	16,407	15,293	15,867	14,432	17,111	17,739	14,942	15,245	14,415	18,733	16,985	16,452	16,047	16,325
Total Earning Assets ⁽¹⁾	1,079,571	1,055,808	1,057,438	1,056,245	1,040,155	1,091,061	1,058,214	1,022,394	997,166	975,398	956,970	946,418	1,062,305	1,053,094	969,087
Derivative Financial Instruments	43,013	41,714	42,919	46,424	48,330	56,686	59,918	39,650	40,765	35,145	31,093	37,326	43,741	50,262	36,178
Other Assets	50,123	50,575	50,839	52,640	51,664	58,988	62,559	56,081	53,302	50,281	51,369	48,855	51,167	57,228	50,790
Total Assets	1,172,707	1,148,097	1,151,196	1,155,309	1,140,149	1,206,735	1,180,691	1,118,125	1,091,233	1,060,824	1,039,432	1,032,599	1,157,213	1,160,584	1,056,055
Deposits from Customers	754,147	738,451	724,460	723,052	711,765	741,163	723,852	698,132	691,401	673,600	658,935	653,056	735,114	718,700	669,333
Deposits from Banks	43,336	45,363	43,724	45,110	42,856	46,157	51,509	49,406	45,080	41,867	37,154	36,596	44,389	47,460	40,199
Financial Instruments Designated at Fair Value through Profit or Loss	22,575	21,476	20,711	19,670	19,743	18,679	15,267	13,775	12,840	12,189	11,403	8,679	21,111	16,875	11,277
	820,058	805,290	788,895	787,832	774,364	805,999	790,628	761,313	749,321	727,656	707,492	698,331	800,614	783,035	720,809
Securities Sold Short	44,224	44,902	44,758	40,575	38,441	35,703	32,548	34,048	28,350	29,144	31,827	34,089	43,605	35,199	30,844
Obligations Related to Securities Sold under Repurchase Agreements and Securities Lent	109,038	107,753	124,439	125,132	127,649	146,320	135,041	130,097	117,639	115,766	112,911	111,814	116,526	134,775	114,546
Subordinated Debentures	6,491	6,459	6,502	6,840	7,330	7,388	7,313	7,215	8,694	7,940	7,480	5,994	6,574	7,311	7,527
Other Liabilities	119,058	111,636	115,860	124,074	121,863	140,638	144,905	115,468	117,106	110,148	110,000	113,765	118,026	129,951	112,809
Shareholders' Equity															
- Common Shares, Retained Earnings, Accumulated Other Comprehensive Income and Other Reserves	64,735	64,089	63,424	63,103	62,851	63,574	63,874	63,561	63,586	63,553	63,048	61,756	63,827	63,418	62,850
- Preferred Shares	6,966	5,807	4,884	5,308	5,308	4,684	3,872	3,884	3,884	3,884	3,884	4,171	5,748	4,440	3,957
- Non-Controlling Interests in Subsidiaries	2,137	2,161	2,434	2,445	2,343	2,429	2,510	2,539	2,653	2,733	2,790	2,679	2,293	2,455	2,713
- Total Shareholders' Equity	73,838	72,057	70,742	70,856	70,502	70,687	70,256	69,984	70,123	70,170	69,722	68,606	71,868	70,313	69,520
Total Liabilities and Shareholders' Equity	1,172,707	1,148,097	1,151,196	1,155,309	1,140,149	1,206,735	1,180,691	1,118,125	1,091,233	1,060,824	1,039,432	1,032,599	1,157,213	1,160,584	1,056,055

(1) Prior period amounts have been restated to include the Customers' liability under acceptances.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY



(\$MM)

Common Shares:

Balance at Beginning of Period

Share issuance, net of repurchase/redemptions

Balance at End of Period

Retained Earnings:

Balance at Beginning of Period

Cumulative effect on adoption of IFRS 15

Balance as at November 1, 2018

Net Income attributable to Common Shareholders of the Bank

Dividends Paid to Common Shareholders of the Bank

Shares repurchased/redeemed

Other

Balance at End of Period

Accumulated Other Comprehensive Income (Loss):

Balance at Beginning of Period

Other Comprehensive Income, net of Income Tax

Foreign Currency Translation

Debt Instruments at Fair Value through Other Comprehensive Income

Equity Instruments at Fair Value through Other Comprehensive Income

Cash Flow Hedges

Other

Total

Balance at End of Period

Other Reserves:

Balance at Beginning of Period

Share-based payments

Shares issued

Other

Balance at End of Period

Total Common Equity at End of Period

Composition of Accumulated Other Comprehensive Income (Loss):

Foreign Currency Translation

Debt Instruments at Fair Value through Other Comprehensive Income

Equity Instruments at Fair Value through Other Comprehensive Income

Available-for-Sale Securities (Debt and Equity)

Cash Flow Hedges

Other

Total

	QUARTERLY TREND												FULL YEAR		
	2021				2020				2019				2021	2020	2019
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Common Shares:															
Balance at Beginning of Period	18,493	18,377	18,297	18,239	18,236	18,231	18,248	18,264	18,295	18,284	18,296	18,234	18,239	18,264	18,234
Share issuance, net of repurchase/redemptions	14	116	80	58	3	5	(17)	(16)	(31)	11	(12)	62	268	(25)	30
Balance at End of Period	18,507	18,493	18,377	18,297	18,239	18,236	18,231	18,248	18,264	18,295	18,284	18,296	18,507	18,239	18,264
Retained Earnings:															
Balance at Beginning of Period	50,044	48,713	47,519	46,345	45,689	45,456	45,418	44,439	43,682	43,056	42,236	41,414	46,345	44,439	41,414
Cumulative effect on adoption of IFRS 15												(58)			(58)
Balance as at November 1, 2018												41,356			41,356
Net Income attributable to Common Shareholders of the Bank	2,411	2,426	2,289	2,265	1,745	1,332	1,243	2,262	2,137	1,839	2,125	2,107	9,391	6,582	8,208
Dividends Paid to Common Shareholders of the Bank	(1,095)	(1,093)	(1,092)	(1,091)	(1,091)	(1,090)	(1,090)	(1,092)	(1,094)	(1,062)	(1,063)	(1,041)	(4,371)	(4,363)	(4,260)
Shares repurchased/redeemed	-	-	-	-	-	-	(116)	(214)	(281)	(154)	(229)	(186)	-	(330)	(850)
Other	(6)	(2)	(3)	-	2	(9)	1	23	(5)	3	(13)	-	(11)	17	(15)
Balance at End of Period	51,354	50,044	48,713	47,519	46,345	45,689	45,456	45,418	44,439	43,682	43,056	42,236	51,354	46,345	44,439
Accumulated Other Comprehensive Income (Loss):															
Balance at Beginning of Period	(3,986)	(3,979)	(2,785)	(2,125)	(1,402)	218	(543)	570	1,187	1,836	1,587	992	(2,125)	570	992
Other Comprehensive Income, net of Income Tax															
Foreign Currency Translation	(803)	(166)	(1,382)	(1,030)	(512)	(1,036)	361	(941)	(805)	(778)	380	562	(3,381)	(2,128)	(641)
Debt Instruments at Fair Value through Other Comprehensive Income	(239)	(124)	(277)	40	(74)	254	61	52	(32)	41	39	57	(600)	293	105
Equity Instruments at Fair Value through Other Comprehensive Income	94	73	141	146	(24)	40	(136)	12	30	10	11	20	454	(108)	71
Cash Flow Hedges	(680)	225	(216)	(182)	(182)	(104)	200	75	117	395	2	257	(853)	(11)	771
Other	281	(15)	540	366	69	(774)	275	(311)	73	(317)	(183)	(301)	1,172	(741)	(728)
Total	(1,347)	(7)	(1,194)	(660)	(723)	(1,620)	761	(1,113)	(617)	(649)	249	595	(3,208)	(2,695)	(422)
Balance at End of Period	(5,333)	(3,986)	(3,979)	(2,785)	(2,125)	(1,402)	218	(543)	570	1,187	1,836	1,587	(5,333)	(2,125)	570
Other Reserves:															
Balance at Beginning of Period	169	348	356	360	360	359	362	365	370	395	406	404	360	365	404
Share-based payments	1	1	1	4	-	1	1	3	1	1	1	4	7	5	7
Shares issued	(2)	(6)	(9)	(8)	-	(1)	(2)	(6)	(6)	(7)	(7)	(17)	(25)	(9)	(37)
Other	54	(174)	-	-	-	1	(2)	-	-	(19)	(5)	15	(120)	(1)	(9)
Balance at End of Period	222	169	348	356	360	360	359	362	365	370	395	406	222	360	365
Total Common Equity at End of Period	64,750	64,720	63,459	63,387	62,819	62,883	64,264	63,485	63,638	63,534	63,571	62,525	64,750	62,819	63,638
Composition of Accumulated Other Comprehensive Income (Loss):															
Foreign Currency Translation	(4,709)	(3,906)	(3,740)	(2,358)	(1,328)	(816)	220	(141)	800	1,605	2,383	2,003			
Debt Instruments at Fair Value through Other Comprehensive Income	(270)	(31)	93	370	330	404	150	89	37	69	28	(11)			
Equity Instruments at Fair Value through Other Comprehensive Income	291	197	124	(17)	(163)	(139)	(179)	(43)	(55)	(85)	(95)	(106)			
Available-for-Sale Securities (Debt and Equity)	-	-	-	-	-	-	-	-	-	-	-	-			
Cash Flow Hedges	(214)	466	241	457	639	821	925	725	650	533	138	136			
Other	(431)	(712)	(697)	(1,237)	(1,603)	(1,672)	(898)	(1,173)	(862)	(935)	(618)	(435)			
Total	(5,333)	(3,986)	(3,979)	(2,785)	(2,125)	(1,402)	218	(543)	570	1,187	1,836	1,587			

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)



(\$MM)

Preferred Shares and other Equity Instruments:

Balance at Beginning of Period
 Issued
 Repurchased/redeemed
 Net Income attributable to Preferred Shareholders and other Equity Instrument Holders of the Bank
 Dividends paid to Preferred Shareholders and other Equity Instrument Holders of the Bank
Balance at End of Period

	QUARTERLY TREND												FULL YEAR		
	2021				2020				2019				2021	2020	2019
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Balance at Beginning of Period	5,299	4,549	5,308	5,308	5,308	3,619	3,884	3,884	3,884	3,884	3,884	4,184	5,308	3,884	4,184
Issued	753	1,250	-	-	-	1,689	-	-	-	-	-	-	2,003	1,689	-
Repurchased/redeemed	-	(500)	(759)	-	-	-	(265)	-	-	-	-	(300)	(1,259)	(265)	(300)
Net Income attributable to Preferred Shareholders and other Equity Instrument Holders of the Bank	78	35	77	43	82	23	66	25	64	25	64	29	233	196	182
Dividends paid to Preferred Shareholders and other Equity Instrument Holders of the Bank	(78)	(35)	(77)	(43)	(82)	(23)	(66)	(25)	(64)	(25)	(64)	(29)	(233)	(196)	(182)
Balance at End of Period	6,052	5,299	4,549	5,308	5,308	5,308	3,619	3,884	3,884	3,884	3,884	3,884	6,052	5,308	3,884
Non-Controlling Interests: Non-Controlling Interests in Subsidiaries:															
Balance at Beginning of Period	2,142	2,414	2,442	2,376	2,384	2,452	2,492	2,670	2,713	2,792	2,757	2,452	2,376	2,670	2,452
Net Income attributable to Non-Controlling Interests in Subsidiaries	70	81	90	90	72	(51)	15	39	107	120	70	111	331	75	408
Other Comprehensive Income, net of Income Tax	(97)	(52)	(50)	(7)	(72)	6	(25)	(77)	(129)	(164)	(11)	101	(206)	(168)	(203)
Distributions to Non-Controlling Interests	(25)	(13)	(68)	(17)	(7)	(12)	(99)	(30)	(19)	(39)	(61)	(31)	(123)	(148)	(150)
Other	-	(288)	-	-	(1)	(11)	69	(110)	(2)	4	37	124	(288)	(53)	163
Balance at End of Period	2,090	2,142	2,414	2,442	2,376	2,384	2,452	2,492	2,670	2,713	2,792	2,757	2,090	2,376	2,670
Total Equity at End of Period	72,892	72,161	70,422	71,137	70,503	70,575	70,335	69,861	70,192	51,836	70,247	69,166	72,892	70,503	70,192

CUSTOMER LOANS AND ACCEPTANCES BY TYPE OF BORROWER



(\$ billions)	31-Oct-21		31-Jul-21		30-Apr-21		31-Jan-21		31-Oct-20	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
Residential Mortgages	319.7	48.2	310.4	47.7	296.7	47.1	290.5	46.4	284.7	45.5
Personal Loans	91.5	13.8	91.5	14.1	90.7	14.4	91.4	14.6	93.7	15.0
Credit Cards	12.5	1.9	12.2	1.9	12.8	2.0	14.1	2.3	14.8	2.4
Personal	423.7	63.9	414.1	63.7	400.2	63.5	396.0	63.3	393.2	62.9
Financial Services										
Non-Bank	29.4	4.4	28.6	4.4	26.6	4.2	26.3	4.2	25.7	4.1
Bank ⁽¹⁾	4.4	0.7	4.5	0.7	4.6	0.7	4.6	0.7	4.2	0.7
Wholesale and Retail	26.8	4.0	26.4	4.0	24.4	3.9	24.7	3.9	26.1	4.2
Real Estate and Construction	44.8	6.8	43.8	6.7	40.2	6.4	39.4	6.3	37.7	6.0
Energy	10.0	1.5	10.9	1.7	11.6	1.8	11.7	1.9	12.4	2.0
Transportation	9.3	1.4	8.9	1.4	9.1	1.4	9.5	1.5	10.4	1.6
Automotive	10.3	1.6	10.4	1.6	11.8	1.9	11.7	1.9	12.6	2.0
Agriculture	15.8	2.4	16.1	2.5	14.9	2.4	15.1	2.4	14.6	2.3
Hospitality and Leisure	4.1	0.6	4.5	0.7	4.5	0.7	4.9	0.8	5.1	0.8
Mining	4.3	0.6	4.1	0.6	4.8	0.8	5.1	0.8	6.3	1.0
Metals	2.4	0.4	2.3	0.4	2.3	0.4	2.3	0.4	2.2	0.4
Utilities	18.9	2.9	17.0	2.6	16.7	2.6	16.1	2.6	16.6	2.6
Health Care	5.5	0.8	5.8	0.9	5.7	0.9	5.7	0.9	6.0	1.0
Technology and Media	15.9	2.4	15.9	2.4	16.0	2.5	17.8	2.8	16.7	2.7
Chemicals	1.5	0.2	1.6	0.2	1.5	0.2	1.6	0.2	1.7	0.3
Food and Beverage	9.8	1.5	9.8	1.5	10.6	1.7	8.9	1.4	8.5	1.4
Forest Products	2.0	0.3	2.1	0.3	2.2	0.3	2.2	0.4	2.4	0.4
Other ⁽²⁾	18.7	2.8	18.8	2.9	18.0	2.9	17.5	2.8	17.6	2.8
Sovereign ⁽³⁾	5.4	0.8	5.3	0.8	4.8	0.8	4.9	0.8	5.1	0.8
Business and government	239.3	36.1	236.8	36.3	230.3	36.5	230.0	36.7	231.9	37.1
Loans and acceptances	663.0	100.0	650.9	100.0	630.5	100.0	626.0	100.0	625.1	100.0
Allowance for credit losses on loans and acceptances	(5.7)		(6.1)		(6.7)		(7.7)		(7.7)	
Loans and acceptances net of allowance for credit losses	657.3		644.8		623.8		618.3		617.4	

(1) Deposit taking institutions and securities firms.

(2) Other includes \$6.3 billion in wealth management, \$2.6 billion in services and \$1.3 billion in financing products.

(3) Includes central banks, regional and local governments, supra-national agencies.

IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	2021				2020				2019			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
GROSS IMPAIRED LOANS:⁽¹⁾												
Canadian Banking												
Retail ⁽²⁾	614	624	714	755	707	833	933	888	878	855	872	863
Commercial	327	297	326	312	342	376	289	218	209	214	197	186
	941	921	1,040	1,067	1,049	1,209	1,222	1,106	1,087	1,069	1,069	1,049
International Banking												
Retail	1,537	1,741	1,945	2,088	1,799	1,898	1,899	1,832	2,046	2,146	2,181	2,113
Caribbean & Central America	386	419	421	490	485	461	489	427	677	762	770	772
Mexico	380	410	419	387	289	287	257	272	241	243	243	210
Peru	283	373	467	580	418	328	351	346	340	344	351	326
Chile	266	295	330	346	398	578	544	528	534	522	541	520
Colombia	171	188	251	221	149	183	199	202	199	216	219	224
Other ⁽³⁾	51	56	57	64	60	61	59	57	55	59	57	61
Commercial	1,733	1,810	1,812	1,861	1,877	1,806	1,683	1,587	1,755	1,798	1,815	1,789
Caribbean & Central America	358	367	374	389	394	389	426	404	520	569	567	557
Mexico	378	361	297	287	281	278	231	256	244	236	220	203
Peru	411	411	399	393	406	310	295	267	302	294	288	289
Chile	246	316	379	369	377	432	298	283	310	294	301	273
Colombia	247	260	270	320	310	277	272	299	306	330	359	383
Other ⁽⁴⁾	93	95	93	103	109	120	161	78	73	75	80	84
	3,270	3,551	3,757	3,949	3,676	3,704	3,582	3,419	3,801	3,944	3,996	3,902
Global Wealth Management ⁽²⁾	26	28	33	39	26	26	31	27	10	14	10	10
Global Banking and Markets												
Canada	134	151	156	74	57	77	138	113	41	1	1	1
U.S.A.	24	17	49	57	116	73	78	23	94	97	129	108
Europe	30	31	39	49	85	15	23	29	50	51	110	168
Asia	31	36	42	44	44	44	46	53	52	53	49	49
	219	235	286	224	302	209	285	218	237	202	289	326
Total Gross Impaired Loans	4,456	4,735	5,116	5,279	5,053	5,148	5,120	4,770	5,135	5,229	5,364	5,287
NET IMPAIRED LOANS:⁽¹⁾⁽⁵⁾												
Canadian Banking												
Retail ⁽²⁾	314	279	339	413	381	524	649	619	613	590	607	599
Commercial	191	180	199	172	193	217	165	121	111	116	100	92
	505	459	538	585	574	741	814	740	724	706	707	691
International Banking												
Retail	840	970	1,093	1,179	916	1,152	1,244	1,223	1,395	1,419	1,451	1,375
Caribbean & Central America	228	241	238	278	280	292	320	267	486	547	537	545
Mexico	238	246	246	255	186	207	188	195	168	148	146	124
Peru	78	159	228	253	73	55	142	181	168	161	181	137
Chile	179	195	221	249	286	473	455	439	441	417	440	424
Colombia	111	124	155	138	90	118	129	133	120	133	137	136
Other ⁽³⁾	6	5	5	6	1	7	10	8	12	13	10	9
Commercial	1,259	1,331	1,282	1,320	1,347	1,296	1,162	1,076	1,215	1,263	1,290	1,285
Caribbean & Central America	316	326	329	344	345	340	363	346	446	486	481	472
Mexico	251	232	161	159	162	172	134	144	139	141	129	117
Peru	269	269	260	245	253	163	140	123	142	137	133	140
Chile	153	221	245	238	256	305	209	202	223	207	230	211
Colombia	219	226	231	273	267	235	211	229	234	261	287	309
Other ⁽⁴⁾	51	57	56	61	64	81	105	32	31	31	30	36
	2,099	2,301	2,375	2,499	2,263	2,448	2,406	2,299	2,610	2,682	2,741	2,660
Global Wealth Management ⁽²⁾	17	20	22	28	18	19	23	20	6	6	2	2
Global Banking and Markets												
Canada	127	146	148	67	52	59	116	102	33	-	-	-
U.S.A.	20	16	47	54	112	69	72	19	89	86	112	84
Europe	29	30	35	38	61	7	17	25	47	48	105	143
Asia	4	4	13	14	16	18	25	28	31	31	28	27
	180	196	243	173	241	153	230	174	200	165	245	254
Total Net Impaired Loans	2,801	2,976	3,178	3,285	3,096	3,361	3,473	3,233	3,540	3,559	3,695	3,607

(1) Includes Acquisition related impact for GILs and NILs in International Banking.

(2) Prior to Q1/20 amounts for Global Wealth Management Retail were included in Canadian Banking Retail.

(3) Includes Uruguay.

(4) Includes Brazil and Uruguay.

(5) Excludes Letters of Credit (LCs).

CHANGES IN GROSS IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	2021				2020				2019			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Balance at Beginning of Period⁽¹⁾	4,735	5,116	5,279	5,053	5,148	5,120	4,770	5,135	5,229	5,364	5,287	5,130
Net Classifications												
<u>Canadian Retail⁽²⁾</u>												
New Classifications												
Declassifications												
Payments												
Sales												
Net Classifications	140	90	173	259	86	155	318	310	287	270	269	286
<u>Canadian Commercial</u>												
New Classifications	69	41	69	35	53	152	113	52	45	53	36	70
Declassifications	-	(11)	-	-	-	-	-	(3)	-	(1)	(4)	-
Payments	(25)	(18)	(7)	(32)	(30)	(9)	(11)	(22)	(17)	(16)	(6)	(7)
Sales	-	-	-	-	-	-	-	-	-	-	-	-
Net Classifications	44	12	62	3	23	143	102	27	28	36	26	63
<u>International Retail⁽²⁾</u>												
New Classifications												
Declassifications												
Payments												
Sales												
Net Classifications	331	623	923	816	305	442	559	616	566	556	586	590
<u>International Commercial</u>												
New Classifications	97	159	109	78	243	305	196	66	104	155	66	75
Declassifications	(3)	-	(9)	-	-	(42)	-	-	(7)	-	-	(4)
Payments	(81)	(48)	(25)	(33)	(63)	(35)	(34)	(60)	(41)	(78)	(63)	(111)
Sales	-	-	-	-	-	-	-	-	-	-	-	-
Net Classifications	13	111	75	45	180	228	162	6	56	77	3	(40)
<u>Global Wealth Management</u>												
New Classifications	-	(4)	(3)	14	-	(4)	3	2	-	3	-	-
Declassifications	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	(1)	(2)	-	-	-	-	-	-	-	(1)	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-
Net Classifications	-	(5)	(5)	14	-	(4)	3	2	-	3	(1)	-
<u>Global Banking and Markets</u>												
New Classifications	-	1	105	29	180	11	79	120	46	14	39	97
Declassifications	-	(32)	(7)	-	(51)	-	-	-	-	-	-	(29)
Payments	(11)	(9)	(16)	(67)	(5)	(51)	(3)	(112)	(5)	(57)	(41)	(26)
Sales	-	(4)	-	(6)	(5)	(4)	-	(1)	-	(38)	(20)	-
Net Classifications	(11)	(44)	82	(44)	119	(44)	76	7	41	(81)	(22)	42
Total	517	787	1,310	1,093	713	920	1,220	968	978	861	861	941
Write-offs												
Canadian Retail	(150)	(180)	(214)	(211)	(212)	(254)	(273)	(284)	(264)	(287)	(260)	(263)
Canadian Commercial	(13)	(41)	(48)	(29)	(57)	(55)	(31)	(20)	(36)	(14)	(14)	(28)
International Retail	(485)	(812)	(942)	(492)	(376)	(415)	(473)	(583)	(550)	(533)	(536)	(549)
International Commercial	(52)	(101)	(44)	(33)	(88)	(97)	(36)	(49)	(28)	(49)	(32)	(37)
Global Wealth Management	(1)	(1)	-	-	-	(1)	-	-	-	(3)	-	-
Global Banking and Markets	(5)	(9)	(13)	(25)	(26)	(33)	(15)	(27)	(8)	(4)	(21)	-
Total	(706)	(1,144)	(1,261)	(790)	(759)	(855)	(828)	(963)	(886)	(890)	(863)	(877)
Forex⁽¹⁾/ Other												
Canadian Retail ⁽³⁾	-	-	-	-	-	(1)	-	(16)	-	-	-	-
Canadian Commercial	(1)	-	-	(4)	-	(1)	-	2	3	(5)	(1)	1
International Retail	(50)	(15)	(124)	(35)	(28)	(28)	(19)	(247)	(116)	(58)	18	46
International Commercial	(38)	(12)	(80)	(28)	(21)	(8)	(30)	(125)	(71)	(45)	55	46
Global Wealth Management ⁽³⁾	(1)	1	(1)	(1)	-	-	1	15	(4)	4	1	(1)
Global Banking and Markets	-	2	(7)	(9)	-	1	6	1	2	(2)	6	1
Total	(90)	(24)	(212)	(77)	(49)	(37)	(42)	(370)	(186)	(106)	79	93
Balance at End of Period⁽¹⁾	4,456	4,735	5,116	5,279	5,053	5,148	5,120	4,770	5,135	5,229	5,364	5,287

(1) Includes Acquisition-related and divestiture impact for GILs in Forex/Other in International Banking.

(2) Canadian and International Retail classification information is limited and therefore shown only at the total net classification.

(3) Prior to Q1/20 amounts for Global Wealth Management Retail were included in Canadian Banking Retail.

ALLOWANCE FOR CREDIT LOSSES & OTHER RESERVES



(\$MM)

Impaired Loans - Stage 3

Balance, Beginning of Period
Provision for Credit Losses ⁽¹⁾⁽²⁾
Write-offs
Recoveries
Foreign Currency Adjustment and Other
Balance, End of Period

2021				2020				2019			
Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
1,759	1,938	1,994	1,957	1,776	1,643	1,533	1,595	1,670	1,669	1,680	1,677
511	841	1,192	762	835	928	870	835	744	776	700	679
(706)	(1,144)	(1,261)	(790)	(759)	(855)	(828)	(963)	(886)	(890)	(863)	(877)
146	161	120	116	127	105	96	136	137	145	147	145
(55)	(37)	(107)	(51)	(22)	(45)	(28)	(70)	(70)	(30)	5	56
1,655	1,759	1,938	1,994	1,957	1,776	1,643	1,533	1,595	1,670	1,669	1,680

Performing Loans - Stage 1 and 2⁽²⁾

Balance, Beginning of Period
Provision for Credit Losses ⁽¹⁾⁽²⁾
Foreign Currency Adjustment and Other
Balance, End of Period

2021				2020				2019			
Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
4,320	4,778	5,596	5,682	5,445	4,362	3,488	3,482	3,524	3,626	3,431	3,388
(343)	(461)	(696)	2	296	1,253	976	91	9	(63)	173	9
(6)	3	(122)	(88)	(59)	(170)	(102)	(85)	(51)	(39)	22	34
3,971	4,320	4,778	5,596	5,682	5,445	4,362	3,488	3,482	3,524	3,626	3,431

Allowance for Credit Losses on Loans
Allowance for Credit Losses on Off-Balance Sheet exposures
Allowance for Credit Losses on acceptances and other financial assets ⁽³⁾
Total Allowance for Credit Losses

2021				2020				2019			
Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
5,626	6,079	6,716	7,590	7,639	7,221	6,005	5,021	5,077	5,194	5,295	5,111
65	87	100	137	101	90	36	50	56	61	63	69
40	66	77	83	80	92	38	24	12	18	18	19
5,731	6,232	6,893	7,810	7,820	7,403	6,079	5,095	5,145	5,273	5,376	5,199

Total Allowance for Credit Losses by Business Line

Consists of:

Canadian Banking ⁽⁴⁾
Retail
Commercial
International Banking
Retail
Caribbean & Central America
Mexico
Peru
Chile
Colombia
Other ⁽⁵⁾
Commercial
Caribbean & Central America
Mexico
Peru
Chile
Colombia
Other ⁽⁶⁾
Global Wealth Management ⁽⁴⁾
Global Banking and Markets
Other

2021				2020				2019			
Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
2,255	2,476	2,580	2,655	2,648	2,551	2,056	1,660	1,605	1,614	1,629	1,608
1,863	2,009	2,056	2,064	2,051	1,986	1,667	1,386	1,342	1,340	1,366	1,344
392	467	524	591	597	565	389	274	263	274	263	264
3,219	3,446	3,965	4,736	4,742	4,456	3,736	3,294	3,401	3,510	3,585	3,400
2,477	2,672	3,123	3,853	3,862	3,630	2,955	2,578	2,658	2,772	2,845	2,688
524	557	592	680	716	677	598	515	576	611	633	593
474	526	569	603	576	547	440	431	413	406	411	382
538	584	725	1,174	1,242	1,070	847	643	654	682	688	572
541	571	600	592	584	648	549	502	533	561	578	572
319	346	547	702	638	580	426	399	405	428	466	496
81	88	90	102	106	108	95	88	77	84	69	73
742	774	842	883	880	826	781	716	743	738	740	712
74	84	90	94	105	104	111	90	112	123	132	128
208	202	213	204	194	165	133	129	119	105	102	94
190	194	192	205	212	197	200	180	194	191	186	180
146	160	205	209	199	200	165	149	156	156	153	142
58	74	84	103	97	94	95	100	100	98	99	101
66	60	58	68	73	66	77	68	62	65	68	67
23	22	23	24	21	19	19	17	7	11	12	13
234	288	325	395	409	377	268	124	132	138	150	178
-	-	-	-	-	-	-	-	-	-	-	-
5,731	6,232	6,893	7,810	7,820	7,403	6,079	5,095	5,145	5,273	5,376	5,199

Allowance for Credit Losses on loans by Type of Borrower

Impaired Loans - Stage 3

Residential Mortgages
Personal Loans
Credit Cards
Business and Government

2021				2020				2019			
Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
374	403	410	406	392	324	296	288	325	364	368	362
626	715	821	849	820	734	647	593	591	628	627	640
-	-	-	-	-	-	-	-	-	-	-	-
655	641	707	739	745	718	700	652	679	678	674	678

Performing Loans - Stage 1 and 2⁽²⁾

Residential Mortgages
Personal Loans
Credit Cards
Business and Government

2021				2020				2019			
Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
428	435	431	458	492	498	410	351	355	357	366	347
1,715	1,835	1,985	2,301	2,335	2,226	1,798	1,497	1,474	1,470	1,490	1,471
1,211	1,306	1,545	1,915	1,886	1,845	1,482	1,244	1,255	1,293	1,360	1,212
617	744	817	922	969	876	672	396	398	404	410	401

Allowance for Credit Losses on Loans⁽²⁾

2021				2020				2019			
Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
5,626	6,079	6,716	7,590	7,639	7,221	6,005	5,021	5,077	5,194	5,295	5,111

(1) Includes provision for credit losses on all financial assets.

(2) Refer to non-GAAP measures on page 17 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>.

(3) Other financial assets include debt securities, deposits with financial institutions, accrued interest and reverse repos.

(4) Prior to Q1/20 amounts for Global Wealth Management Retail were included in Canadian Banking Retail.

(5) Includes Uruguay.

(6) Includes Brazil and Uruguay.

(\$MM)	October 31, 2021 Allowance for Credit Losses (Stage 3)			July 31, 2021 Allowance for Credit Losses (Stage 3)			April 30, 2021 Allowance for Credit Losses (Stage 3)			October 31, 2020 Allowance for Credit Losses (Stage 3)		
	Gross		Net	Gross		Net	Gross		Net	Gross		Net
Residential Mortgages	1,331	374	957	1,432	403	1,029	1,495	410	1,085	1,490	392	1,098
Personal Loans	833	626	207	946	715	231	1,182	821	361	1,032	820	212
Credit Cards ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
Personal	2,164	1,000	1,164	2,378	1,118	1,260	2,677	1,231	1,446	2,522	1,212	1,310
Financial Services												
Non-Bank	34	6	28	38	7	31	39	7	32	44	9	35
Bank	2	2	-	2	2	-	2	2	-	2	2	-
Wholesale and Retail	473	209	264	492	212	280	522	235	287	516	229	287
Real Estate and Construction	339	67	272	365	61	304	392	64	328	268	62	206
Energy	86	18	68	91	14	77	144	24	120	260	47	213
Transportation	79	21	58	131	23	108	159	46	113	183	53	130
Automotive	36	20	16	41	24	17	41	24	17	47	25	22
Agriculture	207	72	135	199	69	130	237	89	148	263	98	165
Hospitality and Leisure	85	7	78	54	8	46	53	8	45	20	2	18
Mining	21	2	19	22	2	20	24	2	22	30	3	27
Metals	96	35	61	106	38	68	105	33	72	120	39	81
Utilities	129	4	125	140	11	129	120	11	109	129	6	123
Health Care	68	25	43	73	24	49	69	23	46	68	22	46
Technology and Media	58	20	38	42	10	32	41	10	31	34	10	24
Chemicals	6	3	3	5	2	3	6	2	4	6	2	4
Food and Beverage	91	34	57	92	33	59	98	40	58	112	45	67
Forest Products	94	25	69	104	19	85	17	8	9	28	11	17
Other	166	81	85	159	78	81	169	75	94	162	75	87
Sovereign	222	4	218	201	4	197	201	4	197	239	5	234
Business & Government	2,292	655	1,637	2,357	641	1,716	2,439	707	1,732	2,531	745	1,786
Impaired Loans, net of Related Allowances	4,456	1,655	2,801	4,735	1,759	2,976	5,116	1,938	3,178	5,053	1,957	3,096

(1) The Bank writes off credit receivables at 180 days, on transfer from performing loans to impaired.

	Q4/21						Q3/21						Q2/21						Q1/21						Q4/20					
	PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS) ⁽¹⁾			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS) ⁽¹⁾			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS) ⁽¹⁾			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS) ⁽¹⁾			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS) ⁽¹⁾		
	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS
Canadian Banking																														
Retail	(102)	70	(32)	8	(4)	14	(16)	108	92	14	12	17	(46)	209	163	28	22	23	(2)	191	189	25	25	23	46	190	236	25	31	23
Commercial	(93)	29	(64)	18	(40)	5	(50)	27	(23)	17	(14)	23	(51)	33	(18)	22	(13)	30	3	23	26	16	18	18	46	48	94	33	65	38
Total	(195)	99	(96)	10	(10)	12	(66)	135	69	14	7	18	(97)	242	145	27	16	24	1	214	215	23	23	22	92	238	330	27	37	25
International Banking																														
Retail	(75)	341	266	225	176	255	(346)	644	298	425	197	467	(531)	881	350	586	233	580	-	463	463	291	291	261	140	450	590	287	376	188
Commercial	(19)	66	47	34	24	25	(18)	59	41	31	22	50	(14)	60	46	32	25	21	(3)	65	62	34	32	16	36	111	147	56	74	42
Total	(94)	407	313	118	91	125	(364)	703	339	208	100	237	(545)	941	396	281	118	272	(3)	528	525	150	149	127	176	561	737	158	207	106
Global Wealth Management	(2)	3	1	4	2	2	2	(3)	(1)	(8)	(3)	1	1	(3)	(2)	(2)	(4)	(1)	(1)	5	4	11	11	-	2	1	3	4	7	1
Global Banking and Markets	(51)	2	(49)	1	(18)	-	(34)	6	(28)	3	(11)	3	(55)	12	(43)	5	(18)	6	5	15	20	6	8	10	29	34	63	13	24	10
Other	1	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3)	1	(2)	-	-	-
Provision for credit losses on loans, acceptances and off-balance sheet exposures	(341)	511	170	31	10	34	(462)	841	379	53	24	62	(696)	1,192	496	80	33	76	2	762	764	49	49	43	296	835	1,131	54	73	41
Canadian Banking	-	-	-				-	-	-				-	-	-				-	-	-				-	-	-			
International Banking	1	-	1				-	-	-				-	-	-				-	-	-				(1)	-	(1)			
Global Banking and Markets	(1)	-	(1)				1	-	1				-	-	-				-	-	-				(1)	-	(1)			
Global Wealth Management	-	-	-				-	-	-				-	-	-				-	-	-				-	-	-			
Other	(2)	-	(2)				-	-	-				-	-	-				-	-	-				2	-	2			
Provision for credit losses on other financial assets⁽²⁾	(2)	-	(2)				1	-	1				-	-	-				-	-	-				-	-	-			
Total Provision for credit losses	(343)	511	168				(461)	841	380				(696)	1,192	496				2	762	764				296	835	1,131			

(1) Refer to page 141 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>, for an explanation of the composition of the measure. Such explanation is incorporated by reference hereto.

(2) Other financial assets include debt securities, deposits with financial institutions, accrued interest and reverse repos.

PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER



(\$MM)	QUARTERLY TREND												FULL YEAR		
	2021				2020				2019				2021	2020	2019
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1 ⁽¹⁾	Q4	Q3	Q2	Q1			
Provision for Credit Losses on impaired loans (Stage 3):															
Residential Mortgages	7	20	41	49	90	58	23	4	9	25	11	14	117	175	59
Personal Loans	222	324	496	387	379	429	415	412	358	404	355	363	1,429	1,635	1,480
Credit Cards	183	406	551	221	171	231	283	283	288	275	275	240	1,361	968	1,078
Personal	412	750	1,088	657	640	718	721	699	655	704	641	617	2,907	2,778	2,617
Financial Services															
Non-Bank	1	1	-	-	1	4	-	-	(1)	-	1	-	2	5	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and Retail	23	22	53	28	48	56	23	10	18	30	16	21	126	137	85
Real Estate and Construction	17	8	13	13	11	19	20	22	16	14	10	8	51	72	48
Energy	(2)	2	6	9	35	31	22	16	2	1	(2)	(1)	15	104	-
Transportation	(1)	5	5	16	29	33	1	1	4	-	2	2	25	64	8
Automotive	-	1	1	(1)	1	9	5	2	7	3	2	1	1	17	13
Agriculture	7	2	4	11	10	20	5	13	4	5	8	3	24	48	20
Hospitality and Leisure	2	1	2	2	1	-	-	-	-	-	-	-	7	1	-
Mining	-	-	-	-	-	-	1	-	-	-	-	1	-	1	1
Metals	7	23	1	-	11	7	9	2	3	1	1	2	31	29	7
Utilities	1	1	2	2	13	-	1	1	2	7	4	1	6	15	14
Health Care	4	2	1	3	5	11	26	7	12	2	6	4	10	49	24
Technology and Media	13	-	2	2	6	6	8	3	13	-	1	2	17	23	16
Chemicals	1	-	-	-	1	-	-	-	-	-	-	-	1	1	-
Food and Beverage	1	4	7	7	10	1	5	9	6	1	4	14	19	25	25
Forest Products	16	11	1	-	-	3	4	5	2	1	1	1	28	12	5
Other	9	7	6	13	13	9	18	12	1	8	4	6	35	52	19
Sovereign	-	1	-	-	-	1	1	-	-	(1)	1	(3)	1	2	(3)
Business & Government	99	91	104	105	195	210	149	103	89	72	59	62	399	657	282
Provision for Credit Losses on impaired loans (Stage 3)	511	841	1,192	762	835	928	870	802	744	776	700	679	3,306	3,435	2,899
Provision for Credit Losses - performing (Stage 1 and 2):⁽¹⁾⁽²⁾															
Personal	(177)	(360)	(575)	(4)	187	939	701	(13)	20	(61)	23	6	(1,116)	1,814	(12)
Business & Government	(166)	(101)	(121)	6	109	314	275	(18)	(11)	(2)	(1)	3	(382)	680	(11)
Provision for Credit Losses - performing (Stage 1 and 2)⁽¹⁾	(343)	(461)	(696)	2	296	1,253	976	(31)	9	(63)	22	9	(1,498)	2,494	(23)
Total Provision for Credit Losses	168	380	496	764	1,131	2,181	1,846	771	753	713	722	688	1,808	5,929	2,876

(1) Refer to non-GAAP measures on page 17 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>.

(2) Includes provision for credit losses on all performing financial assets.

CROSS-BORDER EXPOSURES TO SELECT COUNTRIES⁽¹⁾



Outstandings (net of provisions), \$MM

	<u>Loans</u>	<u>Trade</u>	<u>Interbank Deposits</u>	<u>Govt./ Other Sec.</u>	<u>Invest. In Subs. & Affiliates</u>	<u>Other</u>	Oct 31/21 Total	Jul 31/21 Total	Oct 31/20 Total
<u>ASIA</u>									
China	746	1,937	506	1,030	74	15	4,308	4,465	4,479
India	1,361	169	0	0	0	6	1,536	1,345	1,361
Singapore	3,776	147	110	0	0	26	4,059	3,760	2,896
Hong Kong	1,432	22	12	37	0	37	1,540	1,533	1,891
Japan	387	65	8	4,292	0	13	4,765	5,715	4,961
Other ⁽²⁾	467	1	62	0	459	20	1,009	1,042	1,452
Total	8,169	2,341	698	5,359	533	117	17,217	17,859	17,040
<u>LATIN AMERICA</u>									
Chile	3,964	1,093	2,667	266	5,188	316	13,494	13,729	14,492
Mexico	4,534	209	0	551	4,714	139	10,147	10,283	9,804
Brazil	7,664	1,423	0	12	267	355	9,721	10,969	9,819
Peru	2,834	87	0	102	4,234	139	7,396	7,431	9,553
Colombia	3,158	329	0	133	1,039	27	4,686	3,591	3,507
Others ⁽³⁾	100	8	0	0	469	0	577	593	646
Total	22,254	3,149	2,667	1,064	15,911	976	46,021	46,596	47,821
<u>CARIBBEAN & CENTRAL AMERICA</u>									
Panama	4,311	21	59	86	189	14	4,680	4,544	4,731
Costa Rica	1,109	53	0	0	969	8	2,139	2,338	2,687
Dominican Republic	938	154	21	0	775	11	1,899	1,872	2,090
Others ⁽⁴⁾	945	76	0	0	1,329	0	2,350	2,377	2,768
Total	7,303	304	80	86	3,262	33	11,068	11,131	12,276

(1) Cross-border exposure represents a claim, denominated in a currency other than the local one, against a borrower in a foreign country on the basis of ultimate risk.

(2) Includes Indonesia, Macau, Malaysia, South Korea, Thailand and Taiwan. Prior period amounts have been restated to include Thailand.

(3) Includes Venezuela and Uruguay.

(4) Includes other Caribbean countries such as Bahamas, Barbados, Jamaica, Trinidad & Tobago, and Turks & Caicos.

INVESTMENT SECURITIES MEASURED AT FAIR VALUE THROUGH OCI - UNREALIZED GAINS (LOSSES)

	QUARTERLY TREND											
	2021				2020				2019			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Canadian and U.S. Sovereign Debt	219	462	453	792	1,049	1,327	1,242	679	567	476	285	172
Other Foreign Government Debt	(455)	(153)	(62)	223	257	354	174	99	68	107	40	4
Other Debt	(42)	73	62	225	271	328	201	73	61	44	19	(18)
Equity Securities at Fair Value through Other Comprehensive Income	441	381	355	244	113	164	103	206	153	134	112	45
	163	763	808	1,484	1,690	2,173	1,720	1,057	849	761	456	203
Net Fair Value of Derivative Instruments and Other Hedge Amounts	(206)	(515)	(440)	(859)	(1,243)	(1,580)	(1,546)	(823)	(767)	(652)	(405)	(270)
Net Unrealized Gains (Losses)	(43)	248	368	625	447	593	174	234	82	109	51	(67)

	Basel III				
	Q4 2021	Q3 2021	Q2 2021	Q1 2021	Q4 2020
(\$MM)					
Common Equity Tier 1 capital⁽¹⁾	51,010	50,465	49,697	49,542	49,165
Tier 1 capital⁽¹⁾	57,915	56,630	55,152	55,293	55,362
Total capital⁽¹⁾	66,101	65,101	63,686	63,724	64,512
Risk-weighted Assets⁽¹⁾					
Capital Risk-weighted Assets	416,105	414,169	404,727	406,780	417,138
Capital Ratios (%)⁽¹⁾					
Common Equity Tier 1 (as a percentage of risk-weighted assets)	12.3	12.2	12.3	12.2	11.8
Tier 1 (as a percentage of risk-weighted assets)	13.9	13.7	13.6	13.6	13.3
Total capital (as a percentage of risk-weighted assets)	15.9	15.7	15.7	15.7	15.5
Leverage⁽²⁾					
Leverage Exposures	1,201,766	1,191,993	1,180,223	1,179,755	1,170,290
Leverage Ratio (%)	4.8	4.8	4.7	4.7	4.7
OSFI Target (%)					
Common Equity Tier 1 minimum ratio	8.0	8.0	8.0	8.0	8.0
Tier 1 capital minimum ratio	9.5	9.5	9.5	9.5	9.5
Total capital minimum ratio	11.5	11.5	11.5	11.5	11.5
Leverage minimum ratio	3.0	3.0	3.0	3.0	3.0
Capital instruments subject to phase-out arrangements					
Current cap on Additional Tier 1 (AT1) instruments subject to phase-out arrangements (%)	10	10	10	10	20
Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	97	97	97	505	-
Current cap on Tier 2 (T2) instruments subject to phase-out arrangements (%)	10	10	10	10	20
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-

(1) This measure has been disclosed in this document in accordance with OSFI Guideline - Capital Adequacy Requirements (November 2018).

(2) This measure has been disclosed in this document in accordance with OSFI Guideline - Leverage Requirements (November 2018).

(\$MM)

Global Banking and Markets**Revenue by Business:**

Business Banking

Capital Markets

Reported Total Revenue (TEB)⁽¹⁾Adjusting items⁽²⁾**Adjusted Total Revenue (TEB)⁽²⁾****Reported Net Income****Reported Net Income Attributable to Non-Controlling Interests****Reported Net Income Attributable to Equity Holders of the Bank****Adjusted Net Income⁽²⁾****Adjusted Net Income Attributable to Non-Controlling Interests⁽²⁾****Adjusted Net Income Attributable to Equity Holders of the Bank⁽²⁾****Average Balances (\$B):**

Total Assets

Total Liabilities

Global Banking and Markets - Latam⁽³⁾**Revenue by Business:**

Business Banking

Capital Markets

Total Revenue (TEB)⁽¹⁾**Net Income****Net Income Attributable to Non-Controlling Interests****Net Income Attributable to Equity Holders of the Bank****Average Balances (\$B):**

Total Assets

Total Liabilities

Global Banking and Markets - Including Latam**Revenue by Business:**

Business Banking

Capital Markets

Total Revenue (TEB)⁽¹⁾Adjusting items⁽²⁾**Adjusted Total Revenue (TEB)⁽²⁾****Reported Net Income****Reported Net Income Attributable to Non-Controlling Interests****Reported Net Income Attributable to Equity Holders of the Bank****Adjusted Net Income⁽²⁾****Adjusted Net Income Attributable to Non-Controlling Interests⁽²⁾****Adjusted Net Income Attributable to Equity Holders of the Bank⁽²⁾****Average Balances (\$B):**

Total Assets

Total Liabilities

	QUARTERLY TREND												FULL YEAR		
	2021				2020				2019						
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020	2019
Global Banking and Markets															
Revenue by Business:															
Business Banking	622	649	620	627	606	657	709	660	631	599	622	643	2,518	2,632	2,495
Capital Markets	555	604	637	709	604	888	751	507	539	485	529	432	2,505	2,750	1,985
Reported Total Revenue (TEB)⁽¹⁾	1,177	1,253	1,257	1,336	1,210	1,545	1,460	1,167	1,170	1,084	1,151	1,075	5,023	5,382	4,480
Adjusting items ⁽²⁾	-	-	-	-	-	-	-	102	-	-	-	-	-	102	-
Adjusted Total Revenue (TEB)⁽²⁾	1,177	1,253	1,257	1,336	1,210	1,545	1,460	1,269	1,170	1,084	1,151	1,075	5,023	5,484	4,480
Reported Net Income	502	513	517	543	460	600	523	372	405	374	420	335	2,075	1,955	1,534
Reported Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reported Net Income Attributable to Equity Holders of the Bank	502	513	517	543	460	600	523	372	405	374	420	335	2,075	1,955	1,534
Adjusted Net Income⁽²⁾	502	513	517	543	460	600	523	451	405	374	420	335	2,075	2,034	1,534
Adjusted Net Income Attributable to Non-Controlling Interests⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Net Income Attributable to Equity Holders of the Bank⁽²⁾	502	513	517	543	460	600	523	451	405	374	420	335	2,075	2,034	1,534
Average Balances (\$B):															
Total Assets	408.5	400.9	399.0	395.2	388.5	415.6	433.5	411.4	388.2	374.0	360.9	364.1	400.9	412.1	371.9
Total Liabilities	382.1	373.4	398.1	387.1	386.5	414.1	377.9	337.3	318.0	306.1	295.4	297.2	385.1	378.9	304.3
Global Banking and Markets - Latam⁽³⁾															
Revenue by Business:															
Business Banking	210	206	215	217	242	236	223	232	219	213	227	223	848	933	882
Capital Markets	134	169	147	187	115	162	157	187	88	158	123	158	637	621	526
Total Revenue (TEB)⁽¹⁾	344	375	362	404	357	398	380	419	306	371	350	381	1,485	1,554	1,408
Net Income	192	199	189	194	145	165	171	211	135	174	158	184	774	692	651
Net Income Attributable to Non-Controlling Interests	12	17	20	20	13	11	15	18	7	15	12	15	69	57	49
Net Income Attributable to Equity Holders of the Bank	180	182	169	174	132	154	156	192	128	159	147	169	705	635	603
Average Balances (\$B):															
Total Assets	52.7	48.8	50.3	52.6	53.7	59.5	55.7	51.4	49.4	48.6	47.1	43.4	51.1	55.1	47.1
Total Liabilities	38.6	40.3	39.9	38.7	37.3	38.4	35.8	32.7	34.9	32.6	28.9	29.7	39.4	36.1	31.5
Global Banking and Markets - Including Latam															
Revenue by Business:															
Business Banking	832	855	835	844	848	893	932	892	850	812	849	866	3,366	3,565	3,377
Capital Markets	689	773	784	896	719	1,050	908	694	627	643	652	590	3,142	3,371	2,511
Total Revenue (TEB)⁽¹⁾	1,521	1,628	1,619	1,740	1,567	1,943	1,840	1,586	1,476	1,455	1,501	1,456	6,508	6,936	5,888
Adjusting items ⁽²⁾	-	-	-	-	-	-	-	102	-	-	-	-	-	102	-
Adjusted Total Revenue (TEB)⁽²⁾	1,521	1,628	1,619	1,740	1,567	1,943	1,840	1,688	1,476	1,455	1,501	1,456	6,508	7,038	5,888
Reported Net Income	694	712	706	737	605	765	694	583	540	548	578	519	2,849	2,647	2,185
Reported Net Income Attributable to Non-Controlling Interests	12	17	20	20	13	11	15	18	7	15	12	15	69	57	49
Reported Net Income Attributable to Equity Holders of the Bank	682	695	686	717	592	754	679	564	533	533	567	504	2,780	2,590	2,136
Adjusted Net Income⁽²⁾	694	712	706	737	605	765	694	662	540	548	578	519	2,849	2,726	2,185
Adjusted Net Income Attributable to Non-Controlling Interests⁽²⁾	12	17	20	20	13	11	15	18	7	15	12	15	69	57	49
Adjusted Net Income Attributable to Equity Holders of the Bank⁽²⁾	682	695	686	717	592	754	679	644	533	533	567	504	2,780	2,669	2,136
Average Balances (\$B):															
Total Assets	461.2	449.7	449.3	447.8	442.2	475.1	489.2	462.8	437.6	422.6	408.0	407.5	452.0	467.2	419.0
Total Liabilities	420.7	413.7	438.0	425.8	423.8	452.5	413.7	370.0	352.9	338.7	324.3	326.9	424.5	415.0	335.8

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to non-GAAP measures on page 17 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>.

(3) Includes results of Mexico, Peru, Colombia, Chile, Brazil, along with results of smaller operations in the region.

Latin America⁽²⁾
 (MM)

	QUARTERLY TREND												FULL YEAR		
	2021				2020				2019				2021	2020	2019
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Total Revenue (TEB) ⁽³⁾	1,812	1,828	1,764	1,867	1,847	1,802	1,851	1,949	1,918	1,889	1,826	1,851	7,519	7,689	7,725
Provision for Credit Losses	(265)	(287)	(311)	(420)	(606)	(972)	(760)	(400)	(346)	(335)	(409)	(322)	(1,353)	(2,850)	(1,473)
Non-interest Expenses ⁽³⁾	(956)	(957)	(938)	(986)	(1,012)	(962)	(999)	(1,082)	(1,051)	(1,001)	(956)	(996)	(3,959)	(4,177)	(4,130)
Net Income before Tax	591	584	515	461	229	(132)	92	467	521	553	461	533	2,207	662	2,122
Income Tax Expense (TEB)	(91)	(129)	(136)	(111)	(20)	71	(17)	(97)	(128)	(122)	(109)	(84)	(478)	(57)	(456)
Reported Net Income	500	455	379	350	209	(61)	75	370	393	431	352	449	1,729	605	1,666
Adjusting Items (after tax) ⁽⁴⁾	6	7	7	8	7	17	22	65	39	18	78	20	29	115	168
Adjusted Net Income⁽⁴⁾	506	462	386	358	216	(44)	97	435	432	449	430	469	1,758	720	1,834
Reported:															
Net Income Attributable to Non-Controlling Interests	63	56	62	64	43	(59)	(5)	41	55	73	37	68	259	22	242
Net Income Attributable to Equity Holders of the Bank	437	399	317	286	166	(2)	80	329	338	358	315	381	1,470	583	1,424
- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Impact of FX Translation	-	8	8	14	13	17	26	50	52	63	53	59	-	96	194
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	437	407	325	300	179	15	106	379	390	421	368	440	1,470	679	1,618
- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations Incl. Impact of FX Translation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted⁽⁴⁾:															
Net Income Attributable to Non-Controlling Interests	62	56	62	65	43	(54)	2	56	64	76	69	71	259	49	296
Net Income Attributable to Equity Holders of the Bank	444	406	324	293	173	10	95	379	368	373	361	398	1,499	671	1,538
Impact of FX Translation	-	8	9	16	13	18	27	56	57	65	66	64	-	101	214
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	444	414	333	309	186	28	122	435	425	438	427	462	1,499	772	1,752
Profitability Measurements⁽⁵⁾:															
Net Interest Margin ⁽³⁾⁽⁴⁾	3.56	3.55	3.80	3.89	3.81	3.80	4.07	4.34	4.45	4.46	4.61	4.53	3.70	3.99	4.51
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁶⁾⁽⁷⁾	0.89	1.01	1.17	1.56	2.22	3.34	2.76	1.54	1.36	1.35	1.79	1.37	1.16	2.48	1.46
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁴⁾⁽⁷⁾	0.89	1.01	1.17	1.56	2.22	3.34	2.76	1.42	1.36	1.35	1.38	1.37	1.16	2.45	1.36
Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances ⁽⁶⁾⁽⁷⁾	1.17	2.14	2.97	1.50	1.66	1.54	1.47	1.47	1.31	1.49	1.36	1.38	1.93	1.53	1.38
Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances ⁽⁴⁾⁽⁶⁾	1.17	2.14	2.97	1.50	1.66	1.54	1.47	1.44	1.31	1.49	1.36	1.38	1.93	1.53	1.38
Reported Productivity Ratio (%) ⁽³⁾⁽⁷⁾	52.8	52.1	53.1	52.6	53.7	52.1	53.1	55.2	54.4	52.6	52.3	53.7	52.6	53.6	53.2
Adjusted Productivity Ratio (%) ⁽³⁾⁽⁴⁾	52.3	51.6	52.6	52.0	53.2	50.7	51.4	52.1	51.4	51.2	51.1	52.0	52.1	51.9	51.4
Average Balances (\$B):															
Residential Mortgages	31.7	30.5	29.7	29.2	28.6	28.1	27.6	26.6	25.8	25.2	24.8	24.1	31.6	28.9	26.1
Personal Loans	14.9	14.8	14.7	14.7	15.1	15.6	15.7	15.8	15.7	15.9	14.7	14.9	15.5	16.3	16.0
Credit Cards	5.0	5.1	5.8	6.3	6.4	6.6	7.1	7.1	6.9	6.8	6.5	6.3	5.8	7.1	6.9
Business and Government Loans & Acceptances	68.9	65.7	64.9	63.9	66.0	70.9	65.7	60.7	58.7	58.0	56.3	54.6	67.2	67.1	58.0
Total Loans & Acceptances	120.5	116.1	115.1	114.1	116.1	121.2	116.1	110.2	107.1	105.9	102.3	99.9	120.1	119.4	107.0
Total Deposits	79.4	80.0	77.1	77.2	78.8	81.4	78.0	73.1	72.1	71.2	67.8	69.0	80.7	80.2	72.2

(1) Data presented on a constant FX basis. Quarterly results reflect FX rates as of Q4/21, while full-year results reflect Current Year Average FX rates.

(2) Includes results of Mexico, Peru, Colombia, Chile, Brazil, along with results of smaller operations in the region and unallocated expenses.

(3) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(4) Refer to non-GAAP measures on page 17 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>.

(5) Ratios are on a reported currency basis.

(6) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(7) Refer to page 141 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>, for an explanation of the composition of the measure. Such explanation is incorporated by reference hereto.

Caribbean & Central America
(MM)

Total Revenue (TEB) ⁽²⁾	466	473	489	493	510	498	540	650	723	752	709	736	1,927	2,202	2,926
Provision for Credit Losses	(49)	(49)	(64)	(58)	(68)	(184)	(155)	(110)	(88)	(61)	(100)	(70)	(220)	(519)	(320)
Non-interest Expenses ⁽²⁾	(302)	(337)	(313)	(336)	(346)	(331)	(339)	(405)	(448)	(445)	(414)	(419)	(1,292)	(1,423)	(1,730)
Net Income before Tax	115	87	112	99	96	(17)	46	135	187	246	195	247	415	260	876
Income Tax Expense (TEB)	(29)	(18)	(26)	(25)	(18)	9	(3)	(30)	(6)	(49)	(38)	(59)	(100)	(42)	(153)
Reported Net Income	86	69	86	74	78	(8)	43	105	181	197	157	188	315	218	723
Adjusting Items (after tax) ⁽³⁾	1	1	1	1	11	13	7	41	12	14	23	-	3	72	48
Adjusted Net Income ⁽³⁾	87	70	87	75	89	5	50	146	193	211	180	188	318	290	771

Reported:

Net Income Attributable to Non-Controlling Interests

Net Income Attributable to Equity Holders of the Bank

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations

Impact of FX Translation

Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations Incl. Impact of FX Translation

Adjusted⁽³⁾

Net Income Attributable to Non-Controlling Interests

Net Income Attributable to Equity Holders of the Bank

Impact of FX Translation

Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation**Profitability Measurements⁽⁴⁾:**Net Interest Margin⁽³⁾⁽⁵⁾Reported Provision for Credit Losses as % of Average Net Loans and Acceptances⁽⁶⁾⁽⁷⁾Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances⁽³⁾⁽⁶⁾Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances⁽⁶⁾⁽⁷⁾Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances⁽³⁾⁽⁶⁾Reported Productivity Ratio (%)⁽⁷⁾Adjusted Productivity Ratio (%)⁽³⁾**Average Balances (\$B):**

Residential Mortgages

Personal Loans

Credit Cards

Business and Government Loans & Acceptances

Total Loans & Acceptances

Total Deposits

Asia

(MM)

Net Income before Tax⁽⁸⁾

Income Tax Expense (TEB)

Net Income

Net Income Attributable to Non-Controlling Interests

Net Income Attributable to Equity Holders of the Bank

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations

Impact of FX Translation

Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations Incl. Impact of FX Translation

15	20	20	17	21	11	16	17	19	25	19	22	72	66	86
71	49	66	57	57	(19)	27	88	162	172	138	166	243	152	637
2	1	1	4	3	-	(1)	39	51	54	68	77	7	42	251
-	(2)	1	2	5	3	11	5	(1)	17	6	11	-	24	34
71	47	67	59	62	(16)	38	93	161	189	144	177	243	176	671
2	1	-	4	4	-	(1)	40	53	57	63	82	7	43	255

16	21	19	18	21	11	14	22	20	25	15	25	72	69	88
71	49	68	57	68	(6)	36	124	173	186	165	163	246	221	683
-	(2)	-	2	7	4	10	10	(1)	20	6	14	-	30	43
71	47	68	59	75	(2)	46	134	172	206	171	177	246	251	726

4.36	4.56	4.73	4.75	4.73	4.89	5.19	5.16	5.18	5.16	5.16	5.01	4.60	5.00	5.13
0.98	0.96	1.28	1.11	1.28	3.24	2.89	1.71	1.28	0.86	1.48	0.98	1.09	2.29	1.15
0.98	0.96	1.28	1.11	1.28	3.24	2.89	1.12	1.28	0.86	1.06	0.98	1.09	2.12	1.05
1.24	1.71	1.90	1.54	1.13	1.25	1.37	1.35	1.12	0.91	1.05	0.74	1.60	1.28	0.96
1.24	1.71	1.90	1.54	1.13	1.25	1.37	1.09	1.13	0.91	1.05	0.74	1.60	1.21	0.96
64.7	71.6	64.0	68.0	67.2	65.4	61.9	62.3	61.6	58.7	59.0	56.9	67.0	64.0	59.0
64.5	71.4	63.8	67.8	64.2	62.0	60.2	60.0	59.4	56.0	58.4	56.8	66.8	61.5	57.6

6.9	7.0	7.0	7.1	7.2	7.2	7.3	9.5	10.8	10.8	10.8	10.7	7.0	7.8	10.8
3.0	3.0	3.1	3.3	3.4	3.7	3.7	4.4	4.7	4.7	4.6	4.5	3.1	3.8	4.7
1.3	1.4	1.5	1.5	1.5	1.6	1.7	1.9	2.0	2.0	2.0	1.9	1.5	1.7	2.0
9.2	9.3	9.6	9.5	9.7	10.7	10.5	10.9	11.6	11.6	12.1	11.9	9.5	10.5	11.7
20.4	20.7	21.2	21.4	21.8	23.2	23.2	26.7	29.1	29.1	29.5	29.0	21.1	23.8	29.2

22.7	22.9	22.6	22.8	23.0	23.2	23.3	27.6	31.4	31.1	31.0	30.2	22.8	24.3	31.0
------	------	------	------	------	------	------	------	------	------	------	------	------	------	------

37	43	42	44	34	38	43	62	168	148	169	136	167	180	648
(17)	(11)	(14)	(15)	(12)	(12)	(15)	(19)	(53)	(41)	(53)	(38)	(57)	(59)	(193)
20	32	28	29	22	26	28	43	115	107	116	98	110	121	455

-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	32	28	29	22	26	28	43	115	107	116	98	110	121	455
-	-	-	-	-	-	-	23	94	88	95	80	-	24	377
-	-	-	1	-	1	1	3	13	10	10	6	-	4	21
20	32	28	30	22	27	29	46	128	117	126	104	110	125	476
-	-	-	-	-	-	-	27	109	98	107	87	-	27	401

(1) Data presented on a constant FX basis. Quarterly results reflect FX rates as of Q4/21, while full-year results reflect Current Year Average FX rates.

(2) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(3) Refer to non-GAAP measures on page 17 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>.

(4) Ratios are on a reported currency basis.

(5) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(6) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(7) Refer to page 141 of the Management's Discussion & Analysis in the Bank's 2021 Annual Report, available on <http://www.sedar.com>, for an explanation of the composition of the measure. Such explanation is incorporated by reference hereto.

(8) Reported in Net Income (Loss) from Investments in Associated Corporations in International Banking's results.