

Supplementary Financial Information

Q2 2021

For the period ended: April 30, 2021

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The supplementary financial information package contains comparative figures that have been reclassified in prior periods, where applicable, to conform with the current reporting period presentation

This document is not audited and should be read in conjunction with our Q2 2021 Quarterly Report to Shareholders and 2020 Annual Report.

Adoption of IFRS 16

The Bank has adopted the International Financial Reporting Standards 16 *Leases (IFRS 16)* issued by the International Accounting Standards Board (IASB) effective November 1, 2019, which replaced the International Accounting Standard 17 *Leases (IAS 17)*. IFRS 16 results in lessees accounting for most leases within the scope of the standard in a manner similar to the way in which finance leases were accounted for under IAS 17. IFRS 16 will apply to all leases with the exception of licences of intellectual property and rights held by licensing agreement within the scope of IAS 38 Intangible assets. Lessees will recognise a right-of-use ("ROU") asset and a corresponding financial liability on the balance sheet. The ROU asset will be amortised over the length of the lease, and the financial liability measured at amortised cost.

The adoption of IFRS 16 resulted in changes to the Bank's consolidated statement of financial position as below:

Comparative periods

Comparative periods continue to be presented under IAS17 and therefore is not comparable to the information presented for 2020 under IFRS 16.

For an explanation of how the Bank applies the requirements of IFRS 16 please refer to the significant accounting policy notes 3 and 4 in the Bank's 2020 Annual Report.

Non-GAAP Measures

The Bank uses a number of financial measures to assess its performance. Some of these measures are not calculated in accordance with Generally Accepted Accounting Principles (GAAP), which are based on International Financial Reporting Standards (IFRS), are not defined by GAAP and do not have standardized meanings that would ensure consistency and comparability among companies using these or similar measures. The Bank believes that certain non-GAAP measures are useful in assessing ongoing business performance and provide readers with a better understanding of how management assesses performance. These non-GAAP measures are used throughout this report and defined below.

Adjusting Items

Adjusted results exclude the following items:

Adjusting Items (Pre-Tax) (\$MM)	2021			2020			2019			YEAR-TO-DATE		FULL YEAR		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020	2020	2019
Acquisition-Related Costs														
Day 1 PCL on acquired performing financial instruments - International Banking	-	-	-	-	-	-	-	-	151	-	-	-	-	151
Integration Costs	-	-	20	40	41	76	79	43	25	31	-	117	177	178
Canadian Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Banking	-	-	16	34	33	71	69	39	19	24	-	104	154	151
Global Wealth Management	-	-	4	6	8	5	10	4	6	7	-	13	23	27
Amortization of Intangibles ⁽¹⁾	26	28	26	26	27	27	28	30	28	30	54	54	106	116
Canadian Banking	5	6	6	5	6	5	6	5	6	5	11	11	22	22
International Banking	11	13	11	12	12	12	13	15	12	15	24	24	47	55
Global Wealth Management	10	9	9	9	9	10	9	10	10	10	19	19	37	39
Other														
Allowance for Credit Losses - Additional Scenario	-	-	-	-	-	155	-	-	-	-	-	155	155	-
Canadian Banking	-	-	-	-	-	71	-	-	-	-	-	71	71	-
International Banking	-	-	-	-	-	77	-	-	-	-	-	77	77	-
Global Wealth Management	-	-	-	-	-	1	-	-	-	-	-	1	1	-
Global Banking and Markets	-	-	-	-	-	6	-	-	-	-	-	6	6	-
Derivative valuation adjustment	-	-	-	-	-	116	-	-	-	-	-	116	116	-
Global Banking and Markets	-	-	-	-	-	102	-	-	-	-	-	102	102	-
Other	-	-	-	-	-	14	-	-	-	-	-	14	14	-
Net loss/(gain) on dispositions	-	-	8	(44)	-	(262)	1	320	(173)	-	-	(262)	(298)	148
Impairment charge on software asset	-	-	-	-	-	44	-	-	-	-	-	44	44	-
Total (Pre-Tax)	26	28	54	22	68	156	108	393	31	61	54	224	300	593

Adjusting Items (After Tax, NCI) (\$MM)	2021			2020			2019			YEAR-TO-DATE		FULL YEAR		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020	2020	2019
Acquisition-Related Costs														
Day 1 PCL on acquired performing financial instruments - International Banking	-	-	-	-	-	-	-	-	66	-	-	-	-	66
Integration Costs	-	-	15	24	20	41	45	26	15	17	-	61	100	103
Canadian Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Banking	-	-	12	19	15	37	38	23	11	11	-	52	83	83
Global Wealth Management	-	-	3	5	5	4	7	3	4	6	-	9	17	20
Amortization of Intangibles ⁽²⁾	19	20	19	18	20	20	20	22	20	22	39	40	77	84
Canadian Banking	4	4	4	4	4	4	4	4	4	4	8	8	16	16
International Banking	9	9	8	8	9	9	8	11	9	11	18	18	34	39
Global Wealth Management	6	7	7	6	7	7	8	7	7	7	13	14	27	29
Other														
Allowance for Credit Losses - Additional Scenario	-	-	-	-	-	108	-	-	-	-	-	108	108	-
Canadian Banking	-	-	-	-	-	52	-	-	-	-	-	52	52	-
International Banking	-	-	-	-	-	51	-	-	-	-	-	51	51	-
Global Wealth Management	-	-	-	-	-	1	-	-	-	-	-	1	1	-
Global Banking and Markets	-	-	-	-	-	4	-	-	-	-	-	4	4	-
Derivative valuation adjustment	-	-	-	-	-	85	-	-	-	-	-	85	85	-
Global Banking and Markets	-	-	-	-	-	75	-	-	-	-	-	75	75	-
Other	-	-	-	-	-	10	-	-	-	-	-	10	10	-
Net loss/(gain) on dispositions	-	-	5	(43)	-	(316)	32	418	(142)	-	-	(316)	(354)	308
Impairment charge on software asset	-	-	-	-	-	32	-	-	-	-	-	32	32	-
Total (After Tax, NCI)	19	20	39	(1)	40	(30)	97	466	(41)	39	39	10	48	561

(1) Excludes amortization of intangibles related to software (pre-tax).

(2) Excludes amortization of intangibles related to software (after-tax).

(\$ millions)	For the three months ended			For the six months ended	
	April 30 2021	January 31 2021	April 30 2020	April 30 2021	April 30 2020
Reported Results					
Net interest income	\$ 4,176	\$ 4,351	\$ 4,417	\$ 8,527	\$ 8,809
Non-interest income	3,560	3,721	3,539	7,281	7,288
Total revenue	7,736	8,072	7,956	15,808	16,097
Provision for credit losses	496	764	1,846	1,260	2,772
Non-interest expenses	4,042	4,208	4,363	8,250	8,781
Income before taxes	3,198	3,100	1,747	6,298	4,544
Income tax expense	742	702	423	1,444	894
Net income	\$ 2,456	\$ 2,398	\$ 1,324	\$ 4,854	\$ 3,650
Net income attributable to non-controlling interests in subsidiaries (NCI)	90	90	15	180	54
Net income attributable to equity holders	2,366	2,308	1,309	4,674	3,596
Net income attributable to common shareholders	2,289	2,265	1,243	4,554	3,505
Diluted earnings per share (in dollars)	\$ 1.88	\$ 1.86	\$ 1.00	\$ 3.74	\$ 2.84
Adjustments					
Acquisition-related costs					
Integration costs ⁽¹⁾	\$ -	\$ -	\$ 41	\$ -	\$ 117
Amortization of Acquisition-related intangible assets, excluding software ⁽¹⁾	26	28	27	54	54
	26	28	68	54	171
Allowance for credit losses - Additional scenario ⁽²⁾	-	-	-	-	155
Derivatives valuation adjustment ⁽³⁾	-	-	-	-	116
Net (gain)/loss on divestitures ⁽⁴⁾	-	-	-	-	(262)
Impairment charge on software asset ⁽¹⁾	-	-	-	-	44
Adjustments (Pre-tax)	\$ 26	\$ 28	\$ 68	\$ 54	\$ 224
Income tax expense/(benefit)	(7)	(8)	(21)	(15)	(159)
Adjustments (After tax)	\$ 19	\$ 20	\$ 47	\$ 39	\$ 65
Adjustment attributable to NCI	-	-	(7)	-	(55)
Adjustments (After tax and NCI)	\$ 19	\$ 20	\$ 40	\$ 39	\$ 10
Adjusted Results					
Net interest income	\$ 4,176	\$ 4,351	\$ 4,417	\$ 8,527	\$ 8,809
Non-interest income	3,560	3,721	3,539	7,281	7,136
Total revenue	7,736	8,072	7,956	15,808	15,945
Provision for credit losses	496	764	1,846	1,260	2,617
Non-interest expenses	4,016	4,180	4,295	8,196	8,560
Income before taxes	3,224	3,128	1,815	6,352	4,768
Income tax expense	749	710	444	1,459	1,053
Net income	\$ 2,475	\$ 2,418	\$ 1,371	\$ 4,893	\$ 3,715
Net income attributable to NCI	90	90	22	180	109
Net income attributable to equity holders	2,385	2,328	1,349	4,713	3,606
Net income attributable to common shareholders	\$ 2,308	\$ 2,285	\$ 1,283	\$ 4,593	\$ 3,515
Adjusted diluted earnings per share (in dollars)	\$ 1.90	\$ 1.88	\$ 1.04	\$ 3.78	\$ 2.87

(1) Recorded in non-interest expenses.

(2) Recorded in provision for credit losses.

(3) Recorded in non-interest income.

(4) Recorded in non-interest income; costs related to divestitures are recorded in non-interest expenses.

The Enhanced Disclosure Task Force (EDTF) of the Financial Stability Board published its report, "Enhancing the Risk Disclosure of Banks" on October 29, 2012. The report sets forth recommendations around improving risk disclosures and identifies existing leading practice risk disclosures. The Bank provided these disclosures in its 2014 Annual report and continues its efforts to provide further disclosures with the objective of enhancing and aligning with evolving industry practices associated with the 32 recommendations in the EDTF report. Below is the index of all these recommendations to facilitate easy reference in the Bank's public disclosure documents available on www.scotiabank.com/investor-relations.

ENHANCED DISCLOSURE TASK FORCE (EDTF) RECOMMENDATIONS					Scotiabank®	
April 30, 2021 Reference Table for EDTF						
Recommendation			Q2/21		2020 Annual Report	
Type of risk	Number	Disclosure	Quarterly Report	Supplementary Regulatory Capital Disclosures	MD&A	Financial Statements
General	1	The index of risks to which the business is exposed.			85-86, 91, 101	
	2	The Bank's risk to terminology, measures and key parameters.			81-84	
	3	Top and emerging risks, and the changes during the reporting period.			88-89, 95-100	
	4	Discussion on the regulatory development and plans to meet new regulatory ratios.	42-45		61-63, 109-110, 126-128	
Risk governance, risk management and business model	5	The Bank's Risk Governance structure.			78-80	
	6	Description of risk culture and procedures applied to support the culture.			81-83	
	7	Description of key risks from the Bank's business model.			85-87	
	8	Stress testing use within the Bank's risk governance and capital management.			81-82	
Capital Adequacy and risk-weighted assets	9	Pillar 1 capital requirements, and the impact for global systemically important banks.	42	3	61-63	217
	10	a) Regulatory capital components.	42, 67	18-21	64	
		b) Reconciliation of the accounting balance sheet to the regulatory balance sheet.		15-16		
	11	Flow statement of the movements in regulatory capital since the previous reporting period, including changes in common equity tier 1, additional tier 1 and tier 2 capital.	42	70	65,66	
	12	Discussion of targeted level of capital, and the plans on how to establish this.			61-63	
	13	Analysis of risk-weighted assets by risk type, business, and market risk RWAs.		5,34-47,55-57,61,73,79	68-72, 87, 136	187, 241
	14	Analysis of the capital requirements for each Basel asset class.		13-14,34-48,55-57,61,66-69	68-72	187, 235-241
	15	Tabulate credit risk in the Banking Book.	72	13-14,34-48,66-69	68-72	236
	16	Flow statements reconciling the movements in risk-weighted assets for each risk-weighted asset type.		49,60,72	68-72	
	17	Discussion of Basel III Back-testing requirement including credit risk model performance and validation.		77	69-71	
Liquidity Funding	18	Analysis of the Bank's liquid assets.	34-36		107-110	
	19	Encumbered and unencumbered assets analyzed by balance sheet category.	34-36		109	
	20	Consolidated total assets, liabilities and off-balance sheet commitments analyzed by remaining contractual maturity at the balance sheet date.	40-41		112-114	
	21	Analysis of the Bank's sources of funding and a description of the Bank's funding strategy.	38-39		111-112	
Market Risk	22	Linkage of market risk measures for trading and non-trading portfolios and the balance sheet.	33		106	
	23	Discussion of significant trading and non-trading market risk factors.	73-74		102-107	240-241
	24	Discussion of changes in period on period VaR results as well as VaR assumptions, limitations, backtesting and validation.	32, 74		102-107	240-241
	25	Other risk management techniques e.g. stress tests, stressed VaR, tail risk and market liquidity horizon.			102-107	241
Credit Risk	26	Analysis of the aggregate credit risk exposures, including details of both personal and wholesale lending.		5, 34, 36-47, 55-57	95-100, 130-136	198-199, 237-239
	27	Discussion of the policies for identifying impaired loans, defining impairments and renegotiated loans, and explaining loan forbearance policies.				165-167, 199
	28	Reconciliations of the opening and closing balances of impaired loans and impairment allowances during the year.	58	31, 32	97, 130-131, 133, 134	199
	29	Analysis of counterparty credit risk that arises from derivative transactions.	43, 72	78	93-94	185-188
	30	Discussion of credit risk mitigation, including collateral held for all sources of credit risk.	72		93-94, 98	
Other risks	31	Quantified measures of the management of operational risk.	74		72, 115	
	32	Discussion of publicly known risk items.	43		77	

Operating Performance:**Reported:**

Net Income (\$MM) ⁽¹⁾	
Net Income Attributable to Common Shareholders (\$MM)	
EPS (\$) - Basic	
- Diluted	
ROE (%) ⁽²⁾	
Core Banking Margin (%) ⁽²⁾	
Productivity Ratio (%) ⁽¹⁾⁽²⁾	
Effective Tax Rate (%)	
Effective Tax Rate (TEB) (%)	

2021		QUARTERLY TREND								YEAR-TO-DATE		FULL YEAR	
		2020				2019				2021	2020	2020	2019
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
2,456	2,398	1,899	1,304	1,324	2,326	2,308	1,984	2,259	2,247	4,854	3,650	6,853	8,798
2,289	2,265	1,745	1,332	1,243	2,262	2,137	1,839	2,125	2,107	4,554	3,505	6,582	8,208
1.89	1.87	1.44	1.10	1.03	1.86	1.76	1.51	1.74	1.72	3.76	2.89	5.43	6.72
1.88	1.86	1.42	1.04	1.00	1.84	1.73	1.50	1.73	1.71	3.74	2.84	5.30	6.68
14.8	14.2	11.0	8.3	7.9	14.2	13.3	11.5	13.8	13.5	14.5	11.1	10.4	13.1
2.26	2.27	2.22	2.10	2.35	2.45	2.40	2.45	2.45	2.45	2.26	2.40	2.27	2.44
52.2	52.1	54.1	52.0	54.8	54.3	54.1	55.0	51.8	54.9	52.2	54.5	53.8	53.9
23.2	22.7	18.0	15.1	24.2	16.8	20.5	27.5	21.7	18.1	22.9	19.7	18.4	21.9
24.9	24.2	20.2	18.3	27.2	18.7	21.9	28.7	22.6	19.1	24.5	22.0	20.8	23.0

Adjusted:

Net Income (\$MM) ⁽¹⁾⁽²⁾⁽³⁾	
Net Income Attributable to Common Shareholders (Diluted) ⁽²⁾⁽³⁾	
EPS (\$) - Diluted ⁽²⁾⁽³⁾	
ROE (%) ⁽²⁾⁽³⁾	
Productivity Ratio (%) ⁽¹⁾⁽²⁾⁽⁴⁾	

2,475	2,418	1,938	1,308	1,371	2,344	2,400	2,455	2,263	2,291	4,893	3,715	6,961	9,409
2,321	2,327	1,805	1,295	1,266	2,278	2,264	2,349	2,123	2,191	4,712	3,570	6,668	8,929
1.90	1.88	1.45	1.04	1.04	1.83	1.82	1.88	1.70	1.75	3.78	2.87	5.36	7.14
14.9	14.4	11.3	8.3	8.2	13.9	13.8	14.3	13.6	13.7	14.6	11.1	10.4	13.9
51.9	51.8	53.3	51.4	54.0	53.4	52.7	51.7	52.3	54.1	51.8	53.7	53.0	52.7

Balance Sheet:

Total Assets (\$B) ⁽¹⁾	
Net Customer Loans and Acceptances (\$B)	
Deposits (\$B)	
Common Shareholders' Equity (\$B)	

1,125.2	1,164.1	1,136.5	1,169.9	1,247.1	1,154.0	1,086.2	1,066.7	1,058.2	1,034.3
623.8	618.4	617.4	629.3	647.9	613.7	606.4	603.2	596.6	584.9
756.7	769.0	750.8	768.0	797.7	763.9	733.4	722.3	712.3	690.9
63.5	63.4	62.8	62.9	64.3	63.5	63.6	63.5	63.6	62.5

Credit Quality:

Gross Impaired Loans	
- % of Customer Loans and Acceptances	
Net Impaired Loans (\$MM) ⁽⁵⁾	
- % of Customer Loans and Acceptances	
Allowance for Credit Losses (\$MM) ⁽⁶⁾	
Reported Provision for Credit Losses (\$MM) ⁽⁷⁾	
Adjusted Provision for Credit Losses (\$MM) ⁽⁴⁾⁽⁷⁾	
Provision for Credit Losses on Loans and Acceptances (\$MM) ⁽⁸⁾	
Adjusted Provision for Credit Losses on Loans and Acceptances (\$MM) ⁽⁴⁾⁽⁸⁾	
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁸⁾	
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁴⁾⁽⁸⁾	
Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances ⁽⁸⁾	
Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances ⁽⁴⁾⁽⁸⁾	
Net write-offs as a % of Average Net Loans & Acceptances	

5,116	5,279	5,053	5,148	5,120	4,770	5,135	5,229	5,364	5,287				
0.81	0.84	0.81	0.81	0.78	0.77	0.84	0.86	0.89	0.90				
3,178	3,285	3,096	3,361	3,473	3,233	3,540	3,559	3,695	3,607				
0.50	0.52	0.50	0.53	0.53	0.52	0.58	0.58	0.61	0.61				
6,893	7,810	7,820	7,403	6,079	5,095	5,145	5,273	5,376	5,199				
496	764	1,131	2,181	1,846	926	753	713	873	688	1,260	2,772	6,084	3,027
496	764	1,131	2,181	1,846	771	753	713	722	688	1,260	2,617	5,929	2,876
496	764	1,131	2,181	1,847	926	756	713	874	685	1,260	2,773	6,085	3,028
496	764	1,131	2,181	1,847	771	756	713	723	685	1,260	2,618	5,930	2,877
0.33	0.49	0.73	1.36	1.19	0.61	0.50	0.48	0.61	0.47	0.41	0.90	0.98	0.51
0.33	0.49	0.73	1.36	1.19	0.51	0.50	0.48	0.51	0.47	0.41	0.85	0.95	0.49
0.80	0.49	0.54	0.58	0.56	0.55	0.49	0.52	0.49	0.47	0.64	0.55	0.56	0.49
0.80	0.49	0.54	0.58	0.56	0.53	0.49	0.52	0.49	0.47	0.64	0.55	0.55	0.49
0.76	0.43	0.41	0.47	0.47	0.54	0.49	0.50	0.50	0.50	0.59	0.51	0.47	0.50

Capital and Liquidity Measures:

CET1 Capital Ratio (%) ⁽¹⁾	
Tier 1 Capital Ratio (%)	
Total Capital Ratio (%)	
Leverage Ratio (%)	
CET1 Risk-Weighted Assets (\$MM)	
Net Stable Funding Ratio (NSFR) (%)	
Liquidity Coverage Ratio (%)	

12.3	12.2	11.8	11.3	10.9	11.4	11.1	11.2	11.1	11.1
13.6	13.6	13.3	12.8	11.9	12.5	12.2	12.3	12.5	12.5
15.7	15.7	15.5	14.9	14.0	14.6	14.2	14.8	14.7	14.6
4.7	4.7	4.7	4.6	4.4	4.0	4.2	4.2	4.3	4.4
404,727	406,780	406,780	430,542	446,173	420,694	421,185	417,058	415,212	408,565
112	115	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
129	129	138	141	132	127	125	123	125	128

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(3) Adjusted for Acquisition and divestiture-related amounts, ACL for the additional scenario, derivative valuation adjustment and impairment charge on software asset (after tax).

(4) Adjusted for Acquisition and divestiture-related amounts, ACL for the additional scenario, derivative valuation adjustment and impairment charge on software asset (pre-tax).

(5) Net Impaired Loans are Impaired Loans less Allowance for Credit Losses allocated against such loans.

(6) Includes allowance for credit losses on all financial assets - loans, acceptances, off-balance sheet exposures, debt securities, deposits with financial institutions.

(7) Includes provision for credit losses on all financial assets - loans, acceptances, off-balance sheet exposures, debt securities, deposits with financial institutions.

(8) Includes provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

COMMON SHARE AND OTHER INFORMATION



	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
	2021		2020				2019				2021	2020	2020	2019
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Valuation:														
Book Value per Common Share (\$)	52.29	52.28	51.85	51.91	53.05	52.33	52.33	52.06	52.01	51.01	52.29	53.05	51.85	52.33
Share Price (\$)	80.16	71.17	58.99	61.80	74.92	76.75	76.49	74.16	75.92	74.87	80.16	76.75	76.75	76.49
- High	68.29	55.11	53.54	49.11	46.38	71.65	67.17	68.36	70.43	66.36	55.11	46.38	46.38	66.36
- Low	78.27	68.20	55.35	55.01	55.80	72.28	75.54	70.46	73.78	74.80	78.27	55.80	55.35	75.54
- Close														
Share Price (Closing) as % of Book Value	149.7	130.5	106.8	106.0	105.2	106.8	144.4	135.3	141.9	146.6	149.7	105.2	106.8	144.4
Price (Closing) / Earnings Ratio (X) ⁽¹⁾	12.4	12.5	10.2	9.6	9.1	10.5	11.2	10.5	10.9	11.1	12.4	9.1	10.2	11.2
Market Capitalization (\$MM)	94,988	82,684	67,055	66,641	67,594	87,687	91,867	85,993	90,188	91,679	94,988	67,594	67,055	91,867
Dividends:														
Common Dividends Paid (\$MM)	1,092	1,091	1,091	1,090	1,090	1,092	1,094	1,062	1,063	1,041	2,183	2,182	4,363	4,260
Common Dividends/Share (\$)	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.87	0.87	0.85	1.80	1.80	3.60	3.49
Shares:														
Number of Common Shares Outstanding at Period End (MM)	1,214	1,212	1,211	1,211	1,211	1,213	1,216	1,220	1,222	1,226				
Average Number of Common Shares Outstanding (MM)	1,213	1,212	1,211	1,211	1,212	1,214	1,218	1,221	1,224	1,226	1,213	1,213	1,212	1,222
- Basic	1,223	1,237	1,246	1,245	1,222	1,247	1,260	1,251	1,252	1,255	1,248	1,245	1,243	1,251
- Diluted														
Other Information: ⁽²⁾														
Employees ⁽³⁾	89,847	89,808	91,447	94,681	96,897	99,277	101,380	101,362	100,546	98,099				
Branches and Offices	2,569	2,597	2,618	2,905	2,953	3,048	3,109	3,129	3,147	3,076				
ABMs	8,695	8,716	8,791	8,793	8,949	9,007	9,391	9,361	9,197	8,970				
Legacy Senior Debt Credit Ratings:														
Moody's ⁽⁴⁾	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2				
Standard & Poor's ⁽⁴⁾	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+				
Fitch ⁽⁴⁾	AA	AA	AA	AA	AA	AA-	AA-	AA-	AA-	AA-				
DBRS ⁽⁴⁾	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA				

(1) Based on trailing 4 quarters' EPS.

(2) Excludes affiliates.

(3) Employees are reported on a full-time equivalent basis. Prior periods have been restated to conform to current presentation as of Q1/21.

(4) As of April 30, 2021, outlook is Stable (Moody's, Standard & Poor's and DBRS), Negative (Fitch).

CONSOLIDATED STATEMENT OF INCOME



(\$MM)

CONSOLIDATED STATEMENT OF INCOME:

Interest Income
Interest Expense⁽¹⁾
Net Interest Income

Non-Interest Income
Total Revenue

Provision for Credit Losses
Total Non-interest Expenses⁽¹⁾
Income before Taxes

Income Tax Expense
Reported Net Income

Adjusting Items (after tax)⁽²⁾
Adjusted Net Income

Net Income Attributable to Non-Controlling Interests in Subsidiaries

Adjusted Net Income Attributable to Non-Controlling Interests in Subsidiaries

Adjusted Net Income Attributable to Equity Holders of the Bank

Preferred Shareholders
Common Shareholders

Adjusted diluted impact of share-based payment options and others⁽³⁾

Adjusted Net Income Attributable to Common Shareholders (Diluted)

QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
2021		2020				2019				2021	2020	2020	2019
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
6,187	6,512	6,652	6,986	7,838	8,236	8,252	8,440	8,101	7,991	12,699	16,074	29,712	32,784
2,011	2,161	2,394	2,733	3,421	3,844	3,916	4,066	3,908	3,717	4,172	7,265	12,392	15,607
4,176	4,351	4,258	4,253	4,417	4,392	4,336	4,374	4,193	4,274	8,527	8,809	17,320	17,177
3,560	3,721	3,247	3,481	3,539	3,749	3,632	3,285	3,610	3,330	7,281	7,288	14,016	13,857
7,736	8,072	7,505	7,734	7,956	8,141	7,968	7,659	7,803	7,604	15,808	16,097	31,336	31,034
496	764	1,131	2,181	1,846	926	753	713	873	688	1,260	2,772	6,084	3,027
4,042	4,208	4,057	4,018	4,363	4,418	4,311	4,209	4,046	4,171	8,250	8,781	16,856	16,737
3,198	3,100	2,317	1,535	1,747	2,797	2,904	2,737	2,884	2,745	6,298	4,544	8,396	11,270
742	702	418	231	423	471	596	753	625	498	1,444	894	1,543	2,472
2,456	2,398	1,899	1,304	1,324	2,326	2,308	1,984	2,259	2,247	4,854	3,650	6,853	8,798
19	20	39	4	47	18	92	471	4	44	39	65	108	611
2,475	2,418	1,938	1,308	1,371	2,344	2,400	2,455	2,263	2,291	4,893	3,715	6,961	9,409
90	90	72	(51)	15	39	107	120	70	111	180	54	75	408
90	90	72	(46)	22	87	102	125	115	116	180	109	135	458
2,385	2,328	1,866	1,354	1,349	2,257	2,298	2,330	2,148	2,175	4,713	3,606	6,826	8,951
77	43	82	23	66	25	64	25	64	29	120	91	196	182
2,308	2,285	1,784	1,331	1,283	2,232	2,234	2,305	2,084	2,146	4,593	3,515	6,630	8,769
13	42	21	(36)	(17)	46	30	44	39	45	119	55	38	160
2,321	2,327	1,805	1,295	1,266	2,278	2,264	2,349	2,123	2,191	4,712	3,570	6,668	8,929

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(3) The quarterly adjustments may not sum to the full year adjustment resulting from timing differences of the calculations.

(\$MM)

Net Interest Income (TEB)⁽¹⁾
 Net Fee and Commission Revenues
 Net Income (Loss) from Investments in Associated Corporations
 Other Operating Income (TEB)
 Total Revenue (TEB)
 Provision for Credit Losses
 Non-interest Expenses⁽¹⁾
Income before Taxes
 Income Tax Expense (TEB)
Reported Net Income
 Adjusting Items (after tax)⁽²⁾
Adjusted Net Income⁽³⁾

Reported Net Income Attributable to Non-Controlling Interests
Reported Net Income Attributable to Equity Holders of the Bank

Adjusted Net Income Attributable to Non-Controlling Interests⁽³⁾
Adjusted Net Income Attributable to Equity Holders of the Bank⁽³⁾

Profitability Measurements:

Return on Equity (%)
 Adjusted Return on Equity (%)⁽³⁾
 Net Interest Margin⁽¹⁾⁽⁴⁾
 Reported Provision for Credit Losses as % of Average Net Loans and Acceptances⁽⁵⁾
 Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances⁽³⁾⁽⁵⁾
 Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances⁽⁵⁾
 Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances⁽³⁾⁽⁵⁾
 Net write-offs as a % of Average Net Loans & Acceptances
 Productivity Ratio (%)⁽¹⁾
 Adjusted Productivity Ratio (%)⁽¹⁾⁽³⁾

Average Balances (\$B):

Residential Mortgages
 Personal Loans
 Credit Cards
 Business and Government Loans & Acceptances
 Total Loans & Acceptances
 Other Assets
 Total Assets

Personal Deposits
 Non-Personal Deposits
 Total Deposits
 Other Liabilities
 Total Liabilities

Other:

Branches
 Employees⁽⁶⁾
 ABMs

QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
2021		2020				2019				2021	2020	2020	2019
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
1,934	1,984	1,954	1,930	1,951	2,003	2,027	2,009	1,884	1,928	3,918	3,954	7,838	7,848
564	542	500	472	483	576	532	528	509	510	1,106	1,059	2,031	2,079
26	20	15	9	12	20	18	16	18	13	46	32	56	65
100	102	97	89	80	108	106	111	122	133	202	188	374	472
2,624	2,648	2,566	2,500	2,526	2,707	2,683	2,664	2,533	2,584	5,272	5,233	10,299	10,464
(145)	(215)	(330)	(752)	(670)	(321)	(247)	(241)	(253)	(231)	(360)	(991)	(2,073)	(972)
(1,229)	(1,204)	(1,186)	(1,172)	(1,220)	(1,233)	(1,220)	(1,193)	(1,172)	(1,187)	(2,433)	(2,453)	(4,811)	(4,772)
1,250	1,229	1,050	576	636	1,153	1,216	1,230	1,108	1,166	2,479	1,789	3,415	4,720
(323)	(318)	(272)	(147)	(159)	(301)	(318)	(320)	(289)	(305)	(641)	(460)	(879)	(1,232)
927	911	778	429	477	852	898	910	819	861	1,838	1,329	2,536	3,488
4	4	4	4	4	56	4	4	4	4	8	60	68	16
931	915	782	433	481	908	902	914	823	865	1,846	1,389	2,604	3,504
-	-	-	-	-	-	-	-	-	-	-	-	-	-
927	911	778	429	477	852	898	910	819	861	1,838	1,329	2,536	3,488
-	-	-	-	-	-	-	-	-	-	-	-	-	-
931	915	782	433	481	908	902	914	823	865	1,846	1,389	2,604	3,504
23.5	21.9	18.4	10.1	11.4	20.6	23.3	24.1	22.6	22.8	22.7	16.0	15.1	23.2
23.6	22.0	18.5	10.2	11.5	21.9	23.4	24.2	22.8	22.9	22.8	16.7	15.5	23.3
2.26	2.26	2.26	2.26	2.33	2.36	2.41	2.44	2.40	2.39	2.26	2.35	2.30	2.41
0.16	0.23	0.37	0.85	0.77	0.36	0.28	0.28	0.31	0.28	0.20	0.57	0.59	0.29
0.16	0.23	0.37	0.85	0.77	0.28	0.28	0.28	0.31	0.28	0.20	0.53	0.57	0.29
0.27	0.23	0.27	0.36	0.36	0.30	0.29	0.30	0.29	0.28	0.25	0.33	0.32	0.29
0.27	0.23	0.27	0.36	0.36	0.29	0.29	0.30	0.29	0.28	0.25	0.33	0.32	0.29
0.24	0.22	0.25	0.30	0.31	0.29	0.30	0.30	0.29	0.29	0.23	0.30	0.29	0.29
46.8	45.5	46.2	46.9	48.3	45.6	45.4	44.8	46.3	45.9	46.1	46.9	46.7	45.6
46.6	45.3	46.0	46.7	48.1	45.4	45.2	44.6	46.1	45.7	45.9	46.7	46.5	45.4
234.8	231.0	225.5	220.7	217.8	215.4	212.1	207.3	205.0	204.5	232.9	216.6	219.9	207.2
67.8	69.2	69.7	69.3	70.9	71.3	71.2	70.0	68.9	69.0	68.5	71.1	70.3	69.8
5.9	6.3	6.4	6.6	7.3	7.8	7.7	7.6	7.3	7.4	6.1	7.5	7.0	7.5
61.3	59.2	58.5	59.4	59.2	56.6	55.3	54.2	51.7	50.4	60.2	57.9	58.4	52.9
369.8	365.7	360.1	356.0	355.2	351.1	346.3	339.1	332.9	331.3	367.7	353.1	355.6	337.4
2.6	2.6	2.7	3.2	3.4	3.4	2.8	2.9	2.7	2.6	2.6	3.4	3.2	2.8
372.4	368.3	362.8	359.2	358.6	354.5	349.1	342.0	335.6	333.9	370.3	356.5	358.8	340.2
189.0	189.0	185.6	181.7	170.5	169.5	167.8	166.0	166.0	162.0	189.0	170.0	176.9	165.4
103.7	100.1	93.3	85.6	79.3	78.9	80.3	76.9	74.5	74.2	101.9	79.1	84.3	76.5
292.7	289.1	278.9	267.3	249.8	248.4	248.1	242.9	240.5	236.2	290.9	249.1	261.2	241.9
17.9	17.2	16.3	15.9	15.2	15.0	14.7	13.9	12.6	12.1	17.5	15.1	15.6	13.4
310.6	306.3	295.2	283.2	265.0	263.4	262.8	256.8	253.1	248.3	308.4	264.2	276.8	255.3
959	956	952	948	949	950	949	953	957	956				
17,315	17,185	17,531	17,721	18,283	18,074	17,852	17,794	17,487	17,507				
3,556	3,543	3,540	3,530	3,642	3,648	3,652	3,632	3,642	3,633				

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(3) Adjusted for Acquisition-related costs and impact of additional pessimistic scenario.

(4) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(5) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(6) Employees are reported on a full-time equivalent basis. Periods prior to 2021 have been restated to conform to current presentation as of Q1/21.

(\$MM)

Net Interest Income (TEB)⁽¹⁾
 Net Fee and Commission Revenues
 Net Income (Loss) from Investments in Associated Corporations
 Other Operating Income (TEB)
 Total Revenue (TEB)
 Provision for Credit Losses
 Non-interest Expenses⁽¹⁾
Income before Taxes
 Income Tax Expense (TEB)
Reported Net Income
 Adjusting Items (after tax)⁽²⁾
Adjusted Net Income⁽³⁾

Reported Net Income Attributable to Non-Controlling Interests**Reported Net Income Attributable to Equity Holders of the Bank**

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations

Adjusted Net Income Attributable to Non-Controlling Interests⁽³⁾**Adjusted Net Income Attributable to Equity Holders of the Bank**⁽³⁾

- Adjusted Net Income Attributable to Equity Holders of the Bank - relating to divested operations

Profitability Measurements:⁽⁸⁾

Reported Return on Equity (%)

Adjusted Return on Equity (%)⁽³⁾Net Interest Margin⁽¹⁾⁽⁴⁾Reported Provision for Credit Losses as % of Average Net Loans and Acceptances⁽⁵⁾Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances⁽³⁾⁽⁵⁾Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances⁽⁵⁾Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances⁽³⁾⁽⁵⁾

Net write-offs as a % of Average Net Loans & Acceptances

Reported Productivity Ratio (%)⁽¹⁾Adjusted Productivity Ratio (%)⁽¹⁾⁽³⁾**Average Balances (\$B):**Residential Mortgages⁽⁷⁾Personal Loans⁽⁶⁾⁽⁷⁾Credit Cards⁽⁶⁾⁽⁷⁾

Business and Government Loans & Acceptances

Total Loans & Acceptances

Investment Securities

Deposits with Banks

Other Assets

Total Assets

Personal Deposits

Non-Personal Deposits

Total Deposits

Other Liabilities

Total Liabilities

Other:⁽⁶⁾

Branches

Employees⁽⁹⁾

ABMs

Amortization of intangibles (pre-tax)

QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
2021		2020				2019				2021	2020	2020	2019
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
1,662	1,788	1,785	1,906	1,907	2,005	2,093	2,125	2,090	2,045	3,450	3,912	7,603	8,353
525	520	493	468	542	647	676	633	681	640	1,045	1,189	2,150	2,630
53	49	38	47	65	93	207	179	207	160	102	158	243	753
138	204	232	149	193	240	210	300	181	292	342	433	814	983
2,378	2,561	2,548	2,570	2,707	2,985	3,186	3,237	3,159	3,137	4,939	5,692	10,810	12,719
(396)	(525)	(736)	(1,278)	(1,019)	(580)	(502)	(476)	(628)	(470)	(921)	(1,599)	(3,613)	(2,076)
(1,294)	(1,402)	(1,424)	(1,390)	(1,465)	(1,664)	(1,688)	(1,667)	(1,606)	(1,635)	(2,696)	(3,129)	(5,943)	(6,596)
688	634	388	(98)	223	741	996	1,094	925	1,032	1,322	964	1,254	4,047
(181)	(157)	(55)	70	(38)	(159)	(231)	(250)	(224)	(204)	(338)	(197)	(182)	(909)
507	477	333	(28)	185	582	765	844	701	828	984	767	1,072	3,138
9	9	20	32	31	117	58	39	130	27	18	148	200	254
516	486	353	4	216	699	823	883	831	855	1,002	915	1,272	3,392
87	88	70	(54)	12	64	86	117	63	107	175	76	92	373
420	389	263	26	173	518	679	727	638	721	809	691	980	2,765
(1)	3	2	-	(3)	61	161	150	166	165	2	58	60	642
87	88	70	(49)	19	84	98	122	107	112	175	103	124	439
429	398	283	53	197	615	725	761	724	743	827	812	1,148	2,953
(1)	3	2	-	(3)	61	161	150	166	165	2	58	60	642
9.9	8.5	5.6	0.4	3.5	10.6	13.0	13.5	12.3	13.8	9.2	7.0	5.0	13.2
10.1	8.7	6.0	0.9	4.0	12.7	14.0	14.2	13.9	14.2	9.4	8.3	5.8	14.1
3.95	4.03	3.97	3.99	4.28	4.51	4.51	4.51	4.62	4.54	4.00	4.40	4.18	4.54
1.18	1.49	2.07	3.33	2.78	1.57	1.35	1.25	1.72	1.29	1.34	2.17	2.45	1.40
1.18	1.49	2.07	3.33	2.78	1.36	1.35	1.25	1.31	1.29	1.34	2.07	2.40	1.30
2.81	1.50	1.58	1.49	1.45	1.45	1.27	1.37	1.30	1.24	2.14	1.45	1.49	1.30
2.81	1.50	1.58	1.49	1.45	1.37	1.27	1.37	1.30	1.24	2.14	1.41	1.47	1.30
2.72	1.27	1.06	1.17	1.24	1.47	1.28	1.27	1.27	1.35	1.98	1.35	1.24	1.29
54.4	54.7	55.9	54.1	54.1	55.7	53.0	51.5	50.8	52.1	54.6	55.0	55.0	51.9
53.9	54.2	54.8	52.3	52.5	52.9	50.4	49.8	49.8	50.9	54.1	52.7	53.1	50.2
38.8	38.9	37.5	37.8	37.4	39.6	41.1	41.5	41.9	40.2	38.8	38.5	38.1	41.2
18.9	19.4	20.0	21.3	21.7	22.9	23.6	24.4	23.4	23.1	19.2	22.3	21.5	23.6
7.7	8.6	8.6	9.2	9.9	10.3	10.3	10.5	10.4	9.9	8.1	10.1	9.5	10.3
76.4	77.2	80.0	88.7	83.4	77.8	77.3	77.9	77.4	74.3	76.8	80.6	82.5	76.6
141.8	144.1	146.1	157.0	152.4	150.6	152.3	154.3	153.1	147.5	142.9	151.5	151.6	151.7
17.1	16.6	16.4	16.6	14.4	14.8	17.2	16.8	17.0	17.2	16.8	14.6	15.6	17.1
15.7	17.6	18.5	18.8	16.9	16.9	17.0	17.6	16.0	14.5	16.6	16.9	17.8	16.3
19.6	21.1	21.0	23.2	21.7	20.2	18.3	14.6	14.1	14.9	20.5	20.9	21.4	15.5
194.2	199.4	202.0	215.6	205.4	202.5	204.8	203.3	200.2	194.1	196.8	203.9	206.4	200.6
36.3	36.7	36.0	36.4	36.4	39.2	40.5	41.2	41.3	39.6	36.5	37.8	37.0	40.6
66.7	69.1	71.4	76.9	74.4	71.9	74.8	75.2	72.8	73.3	67.9	73.2	73.7	74.0
103.0	105.8	107.4	113.3	110.8	111.1	115.3	116.4	114.1	112.9	104.4	111.0	110.7	114.6
45.9	47.4	45.8	48.3	43.4	39.5	40.4	37.8	37.8	36.8	46.7	41.4	44.2	38.3
148.9	153.2	153.2	161.6	154.2	150.6	155.7	154.2	151.9	149.7	151.1	152.4	154.9	152.9
1,362	1,393	1,418	1,702	1,748	1,824	1,892	1,909	1,918	1,844				
45,507	45,878	47,296	50,403	52,318	55,190	57,014	57,220	57,373	55,180				
5,139	5,173	5,251	5,263	5,307	5,359	5,739	5,729	5,555	5,337				
11	13	11	12	12	12	13	15	13	15	24	24	48	56

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(3) Adjusted for Acquisition and Divestiture-related amounts and impact of additional pessimistic scenario.

(4) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(5) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(6) Excludes affiliates.

(7) Prior periods have been restated to conform with current presentation as of Q2/21.

(8) Ratios are on a reported currency basis.

(9) Employees are reported on a full-time equivalent basis.

(\$MM)

Net Interest Income (TEB) ⁽¹⁾	152	155	144	145	145	141	142	143	136	143	307	286	575	564
Net Fee and Commission Revenues	1,148	1,223	1,016	981	975	1,003	998	983	976	953	2,371	1,978	3,975	3,910
Net Income (Loss) from Investments in Associated Corporations	4	3	3	3	4	3	3	3	3	1	7	7	13	10
Other Operating Income (TEB)	4	9	2	6	3	10	6	7	3	1	13	13	21	17
Total Revenue (TEB)	1,308	1,390	1,165	1,135	1,127	1,157	1,149	1,136	1,118	1,098	2,698	2,284	4,584	4,501
Provision for Credit Losses	2	(4)	(3)	(1)	(2)	(1)	-	1	1	(2)	(2)	(3)	(7)	-
Non-interest Expenses ⁽¹⁾	(802)	(817)	(726)	(700)	(715)	(737)	(744)	(721)	(717)	(723)	(1,619)	(1,452)	(2,878)	(2,905)
Income before Taxes	508	569	436	434	410	419	405	416	402	373	1,077	829	1,699	1,596
Income Tax Expense (TEB)	(134)	(148)	(111)	(110)	(106)	(110)	(102)	(110)	(104)	(96)	(282)	(216)	(437)	(412)
Reported Net Income	374	421	325	324	304	309	303	306	298	277	795	613	1,262	1,184
Adjusting Items (after tax) ⁽²⁾	6	7	10	11	12	12	15	10	11	13	13	24	45	49
Adjusted Net Income ⁽³⁾	380	428	335	335	316	321	318	316	309	290	808	637	1,307	1,233
Reported Net Income Attributable to Non-Controlling Interests	2	3	2	3	2	3	4	4	6	4	5	5	10	18
Reported Net Income Attributable to Equity Holders of the Bank	372	418	323	321	302	306	299	302	292	273	790	608	1,252	1,166
- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations	-	-	-	-	-	-	2	1	10	4	-	-	-	17
Adjusted Net Income Attributable to Non-Controlling Interests ⁽³⁾	2	3	2	3	2	3	4	4	6	4	5	5	10	18
Adjusted Net Income Attributable to Equity Holders of the Bank ⁽³⁾	378	425	333	332	314	318	314	312	303	286	803	632	1,297	1,215
- Adjusted Net Income Attributable to Equity Holders of the Bank - relating to divested operations	-	-	-	-	-	-	2	1	10	4	-	-	-	17
Adjusted Net Income Attributable to Equity Holders of the Bank ⁽³⁾ by Geography:														
Canada	333	385	294	290	267	258	259	258	239	225	718	525	1,109	981
International	45	40	39	42	47	60	55	54	64	61	85	107	188	234
Total Adjusted Net Income Attributable to Equity Holders of the Bank ⁽³⁾	378	425	333	332	314	318	314	312	303	286	803	632	1,297	1,215
Revenue by Geography:														
Canada	1,157	1,241	1,020	992	971	979	961	946	920	905	2,398	1,950	3,962	3,732
International	151	149	145	143	156	178	188	190	198	193	300	334	622	769
Total Revenue (TEB)	1,308	1,390	1,165	1,135	1,127	1,157	1,149	1,136	1,118	1,098	2,698	2,284	4,584	4,501
Profitability Measurements:														
Reported Return on Equity (%)	16.4	17.6	13.9	13.8	13.2	13.2	13.0	13.1	13.0	11.7	17.0	13.2	13.5	12.7
Adjusted Return on Equity (%) ⁽³⁾	16.7	17.9	14.3	14.3	13.8	13.7	13.6	13.5	13.5	12.3	17.3	13.8	14.0	13.2
Reported Productivity Ratio (%) ⁽¹⁾	61.3	58.8	62.3	61.7	63.4	63.7	64.8	63.4	64.2	65.8	60.0	63.6	62.8	64.5
Adjusted Productivity Ratio (%) ⁽¹⁾⁽³⁾	60.6	58.1	61.1	60.3	61.9	62.4	63.1	62.2	62.8	64.2	59.3	62.2	61.5	63.1
Average Balances (\$B):														
Total Loans & Acceptances	17.9	16.9	16.2	15.5	15.3	14.7	14.2	13.9	13.8	13.7	17.4	15.0	15.4	13.9
Other Assets	10.5	10.6	10.5	10.6	10.6	10.7	10.6	10.7	10.8	11.0	10.5	10.7	10.6	10.8
Total Assets	28.4	27.5	26.7	26.1	25.9	25.4	24.8	24.6	24.6	24.7	27.9	25.7	26.0	24.7
Total Deposits	36.8	34.6	33.2	33.5	32.7	28.9	27.1	26.3	25.8	24.4	35.7	30.8	32.1	25.9
Other Liabilities	7.8	7.5	7.0	6.6	6.3	6.3	6.2	6.0	5.9	5.9	7.6	6.3	6.5	6.0
Total Liabilities	44.6	42.1	40.2	40.1	39.0	35.2	33.3	32.3	31.7	30.3	43.3	37.1	38.6	31.9
Period End Balances (\$B): ⁽⁴⁾														
Assets Under Administration by Geography:														
Canada	465	437	395	395	372	399	385	382	381	359	465	372	395	385
International	106	109	107	108	105	98	112	110	112	107	106	105	107	112
Total Assets under Administration	571	546	502	503	477	497	497	492	493	466	571	477	502	497
Assets Under Management by Geography:														
Canada	295	276	254	256	240	255	243	240	239	225	295	240	254	243
International	37	38	38	37	38	43	59	57	58	56	37	38	38	59
Total Assets under Management	332	314	292	293	278	298	302	297	297	281	332	278	292	302
Other:														
Employees ⁽⁵⁾ - In Canada	5,932	5,859	5,846	5,855	5,894	5,852	5,831	5,822	5,755	5,718				
- Outside Canada	1,233	1,234	1,275	1,293	1,343	1,362	2,236	2,126	2,282	2,280				
- Total	7,165	7,093	7,121	7,148	7,237	7,214	8,067	7,948	8,037	7,998				

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(3) Adjusted for Acquisition-related costs and impact of additional pessimistic scenario.

(4) Excludes affiliates.

(5) Employees are reported on a full-time equivalent basis. Periods prior to 2021 have been restated to conform to current presentation as of Q1/21.

(\$MM)

Net Interest Income (TEB) ⁽¹⁾	350	358	350	375	385	325	337	337	350	372	708	710	1,435	1,396
Net Fee and Commission Revenues	474	432	413	468	447	420	435	412	455	404	906	867	1,748	1,706
Net Income (Loss) from Investments in Associated Corporations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Income (TEB)	433	546	447	702	628	422	398	335	346	299	979	1,050	2,199	1,378
Total Revenue (TEB)	1,257	1,336	1,210	1,545	1,460	1,167	1,170	1,084	1,151	1,075	2,593	2,627	5,382	4,480
Provision for Credit Losses - (Charge)/Recovery	43	(20)	(62)	(149)	(155)	(24)	(4)	4	6	16	23	(179)	(390)	22
Non-interest Expenses ⁽¹⁾	(633)	(614)	(583)	(620)	(616)	(654)	(631)	(593)	(594)	(645)	(1,247)	(1,270)	(2,473)	(2,463)
Income before Taxes	667	702	565	776	689	489	535	495	563	446	1,369	1,178	2,519	2,039
Income Tax Expense (TEB)	(150)	(159)	(105)	(176)	(166)	(117)	(130)	(121)	(143)	(111)	(309)	(283)	(564)	(505)
Reported Net Income	517	543	460	600	523	372	405	374	420	335	1,060	895	1,955	1,534
Adjusting Items (after tax) ⁽²⁾	-	-	-	-	-	79	-	-	-	-	-	79	79	-
Adjusted Net Income ⁽³⁾	517	543	460	600	523	451	405	374	420	335	1,060	974	2,034	1,534
Reported Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reported Net Income Attributable to Equity Holders of the Bank	517	543	460	600	523	372	405	374	420	335	1,060	895	1,955	1,534
Adjusted Net Income Attributable to Non-Controlling Interests ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Net Income Attributable to Equity Holders of the Bank ⁽³⁾	517	543	460	600	523	451	405	374	420	335	1,060	974	2,034	1,534
REVENUE BY BUSINESS:														
Business Banking	620	627	606	657	709	660	631	599	622	643	1,247	1,369	2,632	2,495
Capital Markets	637	709	604	888	751	507	539	485	529	432	1,346	1,258	2,750	1,985
Total Revenue (TEB)	1,257	1,336	1,210	1,545	1,460	1,167	1,170	1,084	1,151	1,075	2,593	2,627	5,382	4,480
CAPITAL MARKETS REVENUE:														
Interest Rate and Credit	299	368	334	574	508	260	257	210	272	156	667	768	1,676	895
Equities	266	240	199	234	43	170	197	187	185	174	506	213	646	743
Commodities	14	31	22	21	95	22	24	21	14	25	45	117	160	84
Foreign Exchange	58	70	49	59	105	55	61	67	58	77	128	160	268	263
Total Revenue (TEB)	637	709	604	888	751	507	539	485	529	432	1,346	1,258	2,750	1,985
Profitability Measurements:														
Reported Return on Equity (%)	17.4	17.3	14.6	17.5	15.4	11.5	13.8	12.8	15.2	11.5	17.3	13.5	14.8	13.3
Adjusted Return on Equity (%) ⁽³⁾	17.4	17.3	14.6	17.5	15.4	14.0	13.8	12.8	15.2	11.5	17.3	14.7	15.4	13.3
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁴⁾	(0.18)	0.08	0.24	0.50	0.54	0.09	0.02	(0.01)	(0.02)	(0.07)	(0.05)	0.33	0.35	(0.02)
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽³⁾⁽⁴⁾	(0.18)	0.08	0.24	0.50	0.54	0.07	0.02	(0.01)	(0.02)	(0.07)	(0.05)	0.32	0.35	(0.02)
Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances ⁽⁴⁾	0.05	0.06	0.13	0.13	0.09	0.14	0.05	(0.01)	(0.02)	(0.01)	0.05	0.11	0.12	0.00
Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances ⁽³⁾⁽⁴⁾	0.05	0.06	0.13	0.13	0.09	0.14	0.05	(0.01)	(0.02)	(0.01)	0.05	0.11	0.12	0.00
Net write-offs as a % of Average Net Loans & Acceptances	0.06	0.10	0.10	0.11	0.04	0.11	0.03	0.01	0.09	-	0.08	0.07	0.09	0.03
Reported Productivity Ratio (%) ⁽¹⁾	50.3	46.0	48.2	40.1	42.2	56.0	54.0	54.7	51.6	60.0	48.1	48.3	45.9	55.0
Adjusted Productivity Ratio (%) ⁽¹⁾⁽³⁾	50.3	46.0	48.2	40.1	42.2	51.5	54.0	54.7	51.6	60.0	48.1	46.5	45.1	55.0
Average Balances (\$B):														
Business and Government Loans & Acceptances	90.7	91.4	97.6	109.2	111.1	96.8	95.0	92.7	92.7	91.5	91.1	103.9	103.6	93.0
Securities Purchased Under Resale Agreements	115.4	115.5	117.9	121.5	128.1	135.1	122.8	116.7	116.5	117.0	115.5	131.6	125.7	118.3
Trading Assets - Securities	130.5	121.7	102.6	103.5	107.5	114.4	105.6	103.1	93.5	91.4	126.0	111.0	107.0	98.4
- Loans	6.9	8.0	9.6	12.2	14.7	14.0	14.1	13.8	13.7	13.9	7.5	14.3	12.6	13.9
Investment Securities	6.3	6.5	6.3	6.5	5.4	4.7	4.6	4.6	4.4	4.3	6.4	5.0	5.7	4.5
Deposits with Banks	(0.4)	0.7	1.6	1.2	0.8	0.3	0.2	0.4	0.2	1.9	0.2	0.5	1.0	0.7
Other Assets	49.6	51.4	52.9	61.5	65.9	46.1	45.9	42.7	39.9	44.1	50.3	55.9	56.5	43.1
Total Assets	399.0	395.2	388.5	415.6	433.5	411.4	388.2	374.0	360.9	364.1	397.0	422.2	412.1	371.9
Total Deposits	159.9	150.4	148.9	147.8	124.6	112.7	108.8	101.2	93.8	93.4	155.1	118.6	133.5	99.3
Other Liabilities	238.2	236.7	237.6	266.3	253.3	224.6	209.2	204.9	201.6	203.8	237.4	238.8	245.4	205.0
Total Liabilities	398.1	387.1	386.5	414.1	377.9	337.3	318.0	306.1	295.4	297.2	392.5	357.4	378.9	304.3
Other:														
Employees ⁽⁵⁾ - In Canada	1,014	1,018	1,167	1,159	1,141	1,150	1,124	1,131	1,133	1,120				
- Outside Canada	1,057	1,079	1,236	1,249	1,271	1,276	1,250	1,227	1,178	1,206				
- Total	2,071	2,097	2,403	2,408	2,412	2,426	2,374	2,358	2,311	2,326				

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(3) Adjusted for the derivative valuation adjustment and impact of additional pessimistic scenario.

(4) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(5) Employees are reported on a full-time equivalent basis.

(\$MM)

Net Interest Income (TEB) ⁽²⁾⁽³⁾
 Net Fee and Commission Revenues ⁽⁶⁾
 Net Income from Investments in Associated Corporations ⁽⁴⁾
 Other Operating Income (TEB) ⁽³⁾⁽⁵⁾
 Total Revenue (TEB) ⁽³⁾
 Provision for Credit Losses
 Operating Expenses ⁽²⁾⁽⁶⁾
Income before Taxes
 Income Tax Expense (TEB) ⁽³⁾
Reported Net Income
 Adjusting Items (after tax) ⁽⁷⁾
Adjusted Net Income

Reported:
Net Income Attributable to Non-Controlling Interests
Net Income Attributable to Equity Holders of the Bank

Adjusted ⁽⁸⁾:
Net Income Attributable to Non-Controlling Interests
Net Income Attributable to Equity Holders of the Bank

Average Balances (\$B) ⁽⁹⁾:

Total Assets

Total Liabilities

QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
2021		2020				2019				2021	2020	2020	2019
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
78	66	25	(103)	29	(82)	(263)	(240)	(267)	(214)	144	(53)	(131)	(984)
(87)	(77)	(79)	(89)	(87)	(93)	(85)	(86)	(79)	(82)	(164)	(180)	(348)	(332)
30	(15)	(7)	(17)	(21)	(25)	(67)	(8)	(58)	(45)	15	(46)	(70)	(178)
148	163	77	193	215	325	195	(128)	246	51	311	540	810	364
169	137	16	(16)	136	125	(220)	(462)	(158)	(290)	306	261	261	(1,130)
-	-	-	(1)	-	-	-	(1)	1	(1)	-	-	(1)	(1)
(84)	(171)	(138)	(136)	(347)	(130)	(28)	(35)	43	19	(255)	(477)	(751)	(1)
85	(34)	(122)	(153)	(211)	(5)	(248)	(498)	(114)	(272)	51	(216)	(491)	(1,132)
46	80	125	132	46	216	185	48	135	218	126	262	519	586
131	46	3	(21)	(165)	211	(63)	(450)	21	(54)	177	46	28	(546)
-	-	5	(43)	-	(246)	15	418	(141)	-	-	(246)	(284)	292
131	46	8	(64)	(165)	(35)	(48)	(32)	(120)	(54)	177	(200)	(256)	(254)
1	(1)	-	-	1	(28)	17	(1)	1	-	-	(27)	(27)	17
130	47	3	(21)	(166)	239	(80)	(449)	20	(54)	177	73	55	(563)
1	(1)	-	-	1	-	-	(1)	2	-	-	1	1	1
130	47	8	(64)	(166)	(35)	(48)	(31)	(122)	(54)	177	(201)	(257)	(255)
158	166	159	190	158	124	124	117	117	116	162	138	158	118
177	196	195	237	274	262	251	242	238	239	188	267	240	243

(1) Represents smaller operating segments including Group Treasury and corporate adjustments.

(2) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(3) Includes elimination of the tax-exempt income gross-up reported in net interest income, other operating income and provision for income taxes in the four business segments reported on pages 4 to 7.

(4) Reflects elimination of tax normalization adjustments related to income from associated corporations in other business segments.

(5) Includes net gain on divestitures.

(6) Includes elimination of fees paid to Canadian Banking by Canadian Wealth Management for administrative support and other services provided by Canadian Banking to the Global Wealth Management businesses. These are reported as revenues in Canadian Banking and operating expenses in Global Wealth Management (Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items).

(7) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(8) Adjusted for Divestiture-related losses/(gains), impairment charge on software asset and derivative valuation adjustment.

(9) Prior periods have been updated to conform with the current reporting period presentation as of Q3/20.

NON-INTEREST INCOME



(\$MM)

Fee and Commission Revenues:

Card Revenues	181	204	181	164	179	265	245	240	248	244	385	444	789	977	
Banking Services Fees	399	385	376	337	386	441	473	445	461	433	784	827	1,540	1,812	
Credit Fees	377	358	345	333	330	340	345	325	322	324	735	670	1,348	1,316	
Total Banking Revenues	957	947	902	834	895	1,046	1,063	1,010	1,031	1,001	1,904	1,941	3,677	4,105	
Mutual Funds	548	661	506	486	458	495	476	472	454	447	1,209	953	1,945	1,849	
Brokerage Fees	259	252	225	225	228	224	226	217	217	216	511	452	902	876	
Investment Management and Trust															
	Investment Management and Custody	193	198	191	177	182	199	214	208	220	206	391	381	749	848
	Personal and Corporate Trust	52	48	47	48	50	52	49	50	52	51	100	102	197	202
	245	246	238	225	232	251	263	259	271	257	491	483	946	1,050	
Total Wealth Management Revenues	1,052	1,159	969	936	918	970	965	948	942	920	2,211	1,888	3,793	3,775	
Underwriting and Other Advisory	216	166	152	202	172	164	146	110	149	92	382	336	690	497	
Non-Trading Foreign Exchange	210	204	169	170	184	185	161	171	175	160	414	369	708	667	
Other Fees and Commissions	189	164	151	158	191	188	221	231	245	252	353	379	688	949	
Total Fee and Commission Revenues	2,624	2,640	2,343	2,300	2,360	2,553	2,556	2,470	2,542	2,425	5,264	4,913	9,556	9,993	
Net Income from Investments in Associated Corporations	113	57	49	42	60	91	161	190	170	129	170	151	242	650	
Other Operating Income:															
Trading Revenues	525	621	498	736	691	486	376	397	386	329	1,146	1,177	2,411	1,488	
Net Gain on sale of Investment Securities	137	119	182	145	239	41	125	118	86	22	256	280	607	351	
Insurance underwriting income, net of claims	100	113	120	113	115	149	158	165	169	184	213	264	497	676	
Other	61	171	55	145	74	429	256	(55)	257	241	232	503	703	699	
Total	823	1,024	855	1,139	1,119	1,105	915	625	898	776	1,847	2,224	4,218	3,214	
Total Non-Interest Income	3,560	3,721	3,247	3,481	3,539	3,749	3,632	3,285	3,610	3,330	7,281	7,288	14,016	13,857	
(Gains)/losses on dispositions	-	-	-	(45)	-	(268)	(6)	320	(173)	-	-	(268)	(313)	141	
DVA adjustment	-	-	-	-	-	116	-	-	-	-	-	116	116	-	
Adjusted non-interest income	3,560	3,721	3,247	3,436	3,539	3,597	3,626	3,605	3,437	3,330	7,281	7,136	13,819	13,998	

REVENUE FROM TRADING-RELATED ACTIVITIES AND ASSETS UNDER ADMINISTRATION AND MANAGEMENT



QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
2021		2020				2019							
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020	2020	2019

REVENUE FROM TRADING OPERATIONS (\$MM):

Trading-Related Revenue (TEB) ⁽¹⁾														
Net Interest Income	42	26	37	27	28	20	15	17	19	16	68	48	112	67
Non-Interest Income														
- Trading	596	685	562	798	761	550	429	441	422	360	1,281	1,311	2,671	1,652
- Fee & Commission	51	52	45	52	64	44	79	91	106	103	103	108	205	379
Total - Reported	689	763	644	877	853	614	523	549	547	479	1,452	1,467	2,988	2,098
Adjusting items ⁽²⁾	-	-	-	-	-	112	-	-	-	-	-	112	112	-
Total - Adjusted ⁽²⁾	689	763	644	877	853	726	523	549	547	479	1,452	1,579	3,100	2,098
Trading-Related Revenue by Product (TEB) - Adjusted ⁽²⁾														
Interest Rate and Credit	242	317	292	511	466	283	181	150	198	115	559	749	1,552	644
Equities	234	218	191	218	29	193	187	175	168	166	452	222	631	696
Foreign Exchange	117	116	62	24	166	144	63	65	60	85	233	310	396	273
Commodities	5	25	28	28	143	64	59	51	40	66	30	207	263	216
Other ⁽²⁾	91	87	71	96	49	42	33	108	81	47	178	91	258	269
Trading-Related Revenue by Product (TEB) - Adjusted ⁽²⁾	689	763	644	877	853	726	523	549	547	479	1,452	1,579	3,100	2,098
Taxable Equivalent Adjustment	71	64	64	62	71	63	53	44	36	31	135	134	260	164
Total Trading-Related Revenue (Non-TEB) - Adjusted ⁽²⁾	618	699	580	815	782	663	470	505	511	448	1,317	1,445	2,840	1,934

ASSETS UNDER ADMINISTRATION (\$B):

Personal														
Retail Brokerage	189.8	174.9	154.3	154.0	144.2	158.9	153.6	152.9	154.8	147.0				
Investment Management and Trust	136.3	134.0	130.6	130.6	127.5	126.9	121.6	120.2	120.0	117.0				
	326.1	308.9	284.9	284.6	271.7	285.8	275.2	273.1	274.8	264.0				
Mutual Funds	217.0	209.0	195.5	195.4	184.4	196.0	205.3	202.5	202.5	188.9				
Institutional	83.6	83.1	78.2	78.4	74.8	72.1	77.9	72.3	72.5	69.0				
Total	626.7	601.0	558.6	558.4	530.9	553.9	558.4	547.9	549.8	521.9				

ASSETS UNDER MANAGEMENT (\$B):

Personal	72.3	66.3	60.8	61.0	58.1	60.6	57.7	56.4	56.0	55.7				
Mutual Funds	199.3	192.1	179.3	178.7	168.8	178.9	188.6	186.2	186.2	173.9				
Institutional	60.0	55.6	51.6	53.7	51.1	57.6	55.3	54.5	55.0	51.9				
Total	331.6	314.0	291.7	293.4	278.0	297.1	301.6	297.1	297.2	281.5				

(1) Trading-related revenue consists of net interest income and non-interest income. Included are unrealized gains and losses on security positions held, realized gains and losses from the purchase and sale of securities, fees and commissions from securities borrowing and lending activities, and gains and losses on trading derivatives. Underwriting and other advisory fees, which are shown separately in the consolidated statement of income, are excluded.

(2) Q1/20 includes impact of the derivative valuation adjustment.

OPERATING EXPENSES



(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
	2021		2020				2019				2021	2020	2020	2019
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Salaries and Employee Benefits														
Salaries	1,134	1,178	1,276	1,223	1,252	1,277	1,246	1,250	1,221	1,222	2,312	2,529	5,028	4,939
Performance-Based Compensation	541	574	391	424	448	475	472	463	378	448	1,115	923	1,738	1,761
Share-Based Payment	41	87	53	37	83	125	42	71	47	118	128	208	298	278
Other Employee Benefits	412	389	351	382	409	418	355	354	380	376	801	827	1,560	1,465
	2,128	2,228	2,071	2,066	2,192	2,295	2,115	2,138	2,026	2,164	4,356	4,487	8,624	8,443
Premises														
Rent ⁽¹⁾	(1)	2	5	6	5	9	133	130	135	129	1	14	25	527
Property Taxes	24	23	25	25	25	23	24	26	23	22	47	48	98	95
Other Premises Costs	105	105	119	123	120	121	112	118	117	111	210	241	483	458
	129	130	149	154	150	153	269	274	275	262	259	303	606	1,080
Technology	452	445	458	447	440	457	443	423	427	434	897	897	1,802	1,727
Depreciation⁽¹⁾	192	193	199	199	201	198	106	100	99	97	385	399	797	402
Amortization														
Amortization of Software Intangibles ⁽²⁾	157	159	182	152	135	174	137	146	131	121	316	309	643	535
Amortization of Intangibles	26	28	26	26	27	27	28	30	28	30	54	54	106	116
	183	187	208	178	162	201	165	176	159	151	370	363	749	651
Communications	94	96	93	105	111	109	118	113	119	109	190	220	418	459
Advertising and Business Development	94	91	96	98	118	133	174	162	150	139	185	251	445	625
Professional	179	157	184	181	203	185	243	197	203	218	336	388	753	861
Business and Capital Taxes														
Business Taxes	112	130	112	118	110	129	117	118	110	126	242	239	469	471
Capital Taxes	14	13	11	12	13	12	9	12	12	11	27	25	48	44
	126	143	123	130	123	141	126	130	122	137	269	264	517	515
Other	465	538	476	460	663	546	552	496	466	460	1,003	1,209	2,145	1,974
Total Non-interest Expenses	4,042	4,208	4,057	4,018	4,363	4,418	4,311	4,209	4,046	4,171	8,250	8,781	16,856	16,737

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) The Bank recorded an impairment loss in the Other operating segment of \$44 million pre-tax in Q1/20, related to one software asset.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SPOT BALANCES)


(\$MM)	QUARTERLY TREND									
	2021		2020				2019			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Assets										
Cash and Deposits with Financial Institutions	52,017	89,491	76,460	59,041	103,904	69,291	46,720	45,262	50,121	52,942
Precious Metals	553	1,107	1,181	2,743	4,939	3,616	3,709	3,572	3,543	3,622
Trading Assets										
- Securities	137,116	133,197	108,331	111,855	105,250	128,071	112,664	115,988	103,125	93,047
- Loans	6,532	7,903	8,352	10,864	15,359	15,815	13,829	14,158	13,104	13,161
- Other	599	668	1,156	1,035	876	845	995	922	911	748
- Total Trading Assets	144,247	141,768	117,839	123,754	121,485	144,731	127,488	131,068	117,140	106,956
Financial Instruments Designated at Fair Value through Profit or Loss	-	-	-	-	-	-	-	13	14	14
Securities Purchased under Resale Agreements and Securities Borrowed	131,081	118,831	119,747	126,460	131,166	146,432	131,178	119,478	126,090	127,959
Derivative Financial Instruments	40,573	46,269	45,065	55,632	64,617	43,083	38,119	36,157	31,358	32,161
Investment Securities	85,107	99,236	111,389	122,565	119,602	78,003	82,359	82,592	85,146	77,986
Loans to Customers										
- Residential Mortgages	296,727	290,474	284,684	277,522	272,566	268,670	268,169	265,170	260,586	258,649
- Personal Loans	90,682	91,442	93,758	94,286	95,791	96,703	98,631	98,679	97,874	96,650
- Credit Cards	12,826	14,143	14,797	15,350	15,966	17,715	17,788	17,933	17,730	17,124
- Business and Government	214,646	215,180	217,663	233,414	246,868	214,212	212,972	212,655	212,920	198,793
- Sub-total	614,881	611,239	610,902	620,572	631,191	597,300	597,560	594,437	589,110	571,216
- Allowance for Credit Losses	(6,716)	(7,590)	(7,639)	(7,221)	(6,005)	(5,021)	(5,077)	(5,194)	(5,295)	(5,111)
- Total Net Loans	608,165	603,649	603,263	613,351	625,186	592,279	592,483	589,243	583,815	566,105
Other										
- Customers' Liability Under Acceptances, net of allowance	15,596	14,775	14,228	15,963	22,668	21,364	13,896	13,923	12,823	18,737
- Current Tax Assets	1,607	1,608	1,520	1,414	1,450	1,371	1,534	1,342	1,271	1,072
- Investment Property	43	43	43	44	42	41	38	39	33	34
- Land, Buildings and Equipment ⁽¹⁾	5,515	5,687	5,854	5,981	6,082	6,062	2,631	2,595	2,689	2,646
- Investments in Associates	2,480	2,516	2,475	2,399	2,432	2,327	5,614	5,496	5,303	5,184
- Goodwill and Other Intangible Assets	16,801	16,977	17,015	17,136	17,112	17,191	17,465	17,612	17,825	17,864
- Deferred Tax Assets	2,052	2,116	2,185	2,164	1,670	1,718	1,570	1,706	2,069	2,047
- Other Assets	19,411	19,977	18,202	21,225	24,718	26,513	21,357	16,642	18,929	18,954
- Total Other Assets	63,505	63,699	61,522	66,326	76,174	76,587	64,105	59,355	60,942	66,538
Total Assets	1,125,248	1,164,050	1,136,466	1,169,872	1,247,073	1,154,022	1,086,161	1,066,740	1,058,169	1,034,283

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

	QUARTERLY TREND							
	2021		2020				2019	
(\$MM)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Liabilities								
Deposits								
- Personal	246,661	249,509	246,135	242,876	234,361	223,881	224,800	222,895
- Business and Government	469,078	476,334	464,619	482,050	514,444	488,658	461,851	456,806
- Financial Institutions	40,922	43,150	40,084	43,067	48,885	51,311	46,739	42,645
- Total Deposits	756,661	768,993	750,838	767,993	797,690	763,850	733,390	722,346
Financial Instruments Designated at Fair Value through Profit or Loss	20,406	20,260	18,899	17,522	16,111	12,994	12,235	11,536
Other								
- Acceptances	15,668	14,856	14,305	16,071	22,712	21,389	13,901	13,932
- Obligations Related to Securities Sold Short	41,768	40,119	31,902	33,913	32,165	32,439	30,404	25,669
- Derivative Financial Instruments	39,868	41,296	42,247	54,698	65,002	43,139	40,222	37,307
- Obligations Related to Securities Sold Under Repurchase Agreements and Securities Lent	115,969	140,491	137,762	137,351	166,118	143,019	124,083	120,555
- Current Tax Liabilities	1,065	760	743	880	371	259	342	315
- Subordinated Debentures	6,439	6,600	7,405	7,336	7,484	7,295	7,252	9,021
- Provisions for Off-Balance Sheet Credit Risks and Other	177	165	154	293	320	144	224	202
- Deferred Tax Liabilities	1,154	1,152	1,073	1,084	1,220	1,316	1,307	1,248
- Other ⁽¹⁾	55,651	58,221	60,635	62,156	67,545	58,317	52,609	54,478
- Total Other Liabilities	277,759	303,660	296,226	313,782	362,937	307,317	270,344	262,727
Total Liabilities	1,054,826	1,092,913	1,065,963	1,099,297	1,176,738	1,084,161	1,015,969	996,609
Equity								
Common Equity								
- Common Shares	18,377	18,297	18,239	18,236	18,231	18,248	18,264	18,295
- Retained Earnings	48,713	47,519	46,345	45,689	45,456	45,418	44,439	43,682
- Accumulated Other Comprehensive Income	(3,979)	(2,785)	(2,125)	(1,402)	218	(543)	570	1,187
- Other Reserves	348	356	360	360	359	362	365	370
- Total Common Equity	63,459	63,387	62,819	62,883	64,264	63,485	63,638	63,534
Preferred Shares and Other Equity Instruments	4,549	5,308	5,308	5,308	3,619	3,884	3,884	3,884
Total Equity Attributable to Equity Holders of the Bank	68,008	68,695	68,127	68,191	67,883	67,369	67,522	67,418
Non-Controlling Interests in Subsidiaries	2,414	2,442	2,376	2,384	2,452	2,492	2,670	2,713
Total Equity	70,422	71,137	70,503	70,575	70,335	69,861	70,192	70,131
Total Liabilities and Equity	1,125,248	1,164,050	1,136,466	1,169,872	1,247,073	1,154,022	1,086,161	1,066,740

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

AVERAGE BALANCE SHEET


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
	2021		2020				2019				2021	2020	2020	2019
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Deposits with Financial Institutions	81,114	71,465	62,092	79,995	68,883	52,948	49,689	47,560	48,715	52,327	76,209	60,828	65,964	49,580
Trading Assets - Securities	138,343	130,212	110,215	110,311	117,362	123,858	112,211	107,987	96,857	94,735	134,210	120,646	115,426	102,998
- Loans	6,924	8,095	9,686	12,055	14,825	14,009	14,077	13,770	13,696	13,887	7,519	14,413	12,694	13,859
- Total	145,267	138,307	119,901	122,366	132,187	137,867	126,288	121,757	110,553	108,622	141,729	135,059	128,120	116,857
Securities Purchased under Resale Agreements and Securities Borrowed	118,347	118,460	121,031	124,359	130,316	137,060	125,138	119,147	119,984	119,633	118,404	133,725	128,289	120,983
Investment Securities including Investments in Associates	92,755	109,377	118,126	125,560	93,127	83,261	89,442	88,439	86,898	85,294	101,204	88,140	105,083	87,523
Loans to Customers - Residential Mortgages	291,989	287,438	279,328	274,691	270,090	269,225	267,500	262,347	259,528	256,560	289,677	269,653	273,351	261,500
- Personal Loans	91,445	93,227	94,128	95,031	97,225	98,434	98,816	98,766	96,638	96,699	92,351	97,836	96,199	97,739
- Credit Cards	13,491	14,778	14,897	15,591	17,077	17,939	17,803	17,760	17,445	16,999	14,145	17,513	16,372	17,502
- Business and Government	215,192	214,929	223,558	242,819	236,860	215,879	212,327	210,417	203,707	198,471	215,058	226,254	229,736	206,251
- Sub-total	612,117	610,372	611,911	628,132	621,252	601,477	596,446	589,290	577,318	568,729	611,231	611,256	615,658	582,992
- Allowance for Credit Losses	7,455	7,603	7,338	6,462	5,290	5,161	5,082	5,210	5,231	5,172	7,530	5,225	6,067	5,173
- Total	604,662	602,769	604,573	621,670	615,962	596,316	591,364	584,080	572,087	563,557	603,701	606,031	609,591	577,819
Total Earning Assets	1,042,145	1,040,378	1,025,723	1,073,950	1,040,475	1,007,452	981,921	960,983	938,237	929,433	1,041,247	1,023,783	1,037,047	952,762
Derivative Financial Instruments	42,919	46,424	48,330	56,686	59,918	39,650	40,765	35,145	31,093	37,326	44,922	48,336	50,262	36,178
Customers' Liability under Acceptances	15,293	15,867	14,432	17,111	17,739	14,942	15,245	14,415	18,733	16,985	15,585	16,325	16,047	16,325
Other Assets	50,839	52,640	51,664	58,988	62,559	56,081	53,302	50,281	51,369	48,855	51,868	58,857	57,228	50,790
Total Assets	1,151,196	1,155,309	1,140,149	1,206,735	1,180,691	1,118,125	1,091,233	1,060,824	1,039,432	1,032,599	1,153,622	1,147,301	1,160,584	1,056,055
Deposits from Customers	724,460	723,052	711,765	741,163	723,852	698,132	691,401	673,600	658,935	653,056	723,744	710,850	718,700	669,333
Deposits from Banks	43,724	45,110	42,856	46,157	51,509	49,406	45,080	41,867	37,154	36,596	44,428	50,446	47,460	40,199
Financial Instruments Designated at Fair Value through Profit or Loss	20,711	19,670	19,743	18,679	15,267	13,775	12,840	12,189	11,403	8,679	20,182	14,513	16,875	11,277
	788,895	787,832	774,364	805,999	790,628	761,313	749,321	727,656	707,492	698,331	788,354	775,809	783,035	720,809
Securities Sold Short	44,758	40,575	38,441	35,703	32,548	34,048	28,350	29,144	31,827	34,089	42,632	33,306	35,199	30,844
Obligations Related to Securities Sold under Repurchase Agreements and Securities Lent	124,439	125,132	127,649	146,320	135,041	130,097	117,639	115,766	112,911	111,814	124,792	132,542	134,775	114,546
Subordinated Debentures	6,502	6,840	7,330	7,388	7,313	7,215	8,694	7,940	7,480	5,994	6,674	7,263	7,311	7,527
Other Liabilities	115,860	124,074	121,863	140,638	144,905	115,468	117,106	110,148	110,000	113,765	120,409	128,182	129,951	112,809
Shareholders' Equity														
- Common Shares, Retained Earnings, Accumulated Other Comprehensive Income and Other Reserves	63,424	63,103	62,851	63,574	63,874	63,561	63,586	63,553	63,048	61,756	63,222	63,796	63,418	62,850
- Preferred Shares	4,884	5,308	5,308	4,684	3,872	3,884	3,884	3,884	3,884	4,171	5,099	3,878	4,440	3,957
- Non-Controlling Interests in Subsidiaries	2,434	2,445	2,343	2,429	2,510	2,539	2,653	2,733	2,790	2,679	2,440	2,525	2,455	2,713
- Total Shareholders' Equity	70,742	70,856	70,502	70,687	70,256	69,984	70,123	70,170	69,722	68,606	70,761	70,199	70,313	69,520
Total Liabilities and Shareholders' Equity	1,151,196	1,155,309	1,140,149	1,206,735	1,180,691	1,118,125	1,091,233	1,060,824	1,039,432	1,032,599	1,153,622	1,147,301	1,160,584	1,056,055

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY



(\$MM)

Common Shares:														
Balance at Beginning of Period	18,297	18,239	18,236	18,231	18,248	18,264	18,295	18,284	18,296	18,234	18,239	18,264	18,264	18,234
Share issuance, net of repurchase/redemptions	80	58	3	5	(17)	(16)	(31)	11	(12)	62	138	(33)	(25)	30
Balance at End of Period	18,377	18,297	18,239	18,236	18,231	18,248	18,264	18,295	18,284	18,296	18,377	18,231	18,239	18,264
Retained Earnings:														
Balance at Beginning of Period	47,519	46,345	45,689	45,456	45,418	44,439	43,682	43,056	42,236	41,414	46,345	44,439	44,439	41,414
Cumulative effect on adoption of IFRS 15										(58)				(58)
Balance as at November 1, 2018										41,356				41,356
Net Income attributable to Common Shareholders of the Bank	2,289	2,265	1,745	1,332	1,243	2,262	2,137	1,839	2,125	2,107	4,554	3,505	6,582	8,208
Dividends Paid to Common Shareholders of the Bank	(1,092)	(1,091)	(1,091)	(1,090)	(1,090)	(1,092)	(1,094)	(1,062)	(1,063)	(1,041)	(2,183)	(2,182)	(4,363)	(4,260)
Shares repurchased/redeemed	-	-	-	-	(116)	(214)	(281)	(154)	(229)	(186)	-	(330)	(330)	(850)
Other	(3)	-	2	(9)	1	23	(5)	3	(13)	-	(3)	24	17	(15)
Balance at End of Period	48,713	47,519	46,345	45,689	45,456	45,418	44,439	43,682	43,056	42,236	48,713	45,456	46,345	44,439
Accumulated Other Comprehensive Income (Loss):														
Balance at Beginning of Period	(2,785)	(2,125)	(1,402)	218	(543)	570	1,187	1,836	1,587	992	(2,125)	570	570	992
Other Comprehensive Income, net of Income Tax														
Foreign Currency Translation	(1,382)	(1,030)	(512)	(1,036)	361	(941)	(805)	(778)	380	562	(2,412)	(580)	(2,128)	(641)
Debt Instruments at Fair Value through Other Comprehensive Income	(277)	40	(74)	254	61	52	(32)	41	39	57	(237)	113	293	105
Equity Instruments at Fair Value through Other Comprehensive Income	141	146	(24)	40	(136)	12	30	10	11	20	287	(124)	(108)	71
Cash Flow Hedges	(216)	(182)	(182)	(104)	200	75	117	395	2	257	(398)	275	(11)	771
Other	540	366	69	(774)	275	(311)	73	(317)	(183)	(301)	906	(36)	(741)	(728)
Total	(1,194)	(660)	(723)	(1,620)	761	(1,113)	(617)	(649)	249	595	(1,854)	(352)	(2,695)	(422)
Balance at End of Period	(3,979)	(2,785)	(2,125)	(1,402)	218	(543)	570	1,187	1,836	1,587	(3,979)	218	(2,125)	570
Other Reserves:														
Balance at Beginning of Period	356	360	360	359	362	365	370	395	406	404	360	365	365	404
Share-based payments	1	4	-	1	1	3	1	1	1	4	5	4	5	7
Shares issued	(9)	(8)	-	(1)	(2)	(6)	(6)	(7)	(7)	(17)	(17)	(8)	(9)	(37)
Other	-	-	-	1	(2)	-	-	(19)	(5)	15	-	(2)	(1)	(9)
Balance at End of Period	348	356	360	360	359	362	365	370	395	406	348	359	360	365
Total Common Equity at End of Period	63,459	63,387	62,819	62,883	64,264	63,485	63,638	63,534	63,571	62,525	63,459	64,264	62,819	63,638
Composition of Accumulated Other Comprehensive Income (Loss):														
Foreign Currency Translation	(3,740)	(2,358)	(1,328)	(816)	220	(141)	800	1,605	2,383	2,003				
Debt Instruments at Fair Value through Other Comprehensive Income	93	370	330	404	150	89	37	69	28	(11)				
Equity Instruments at Fair Value through Other Comprehensive Income	124	(17)	(163)	(139)	(179)	(43)	(55)	(85)	(95)	(106)				
Available-for-Sale Securities (Debt and Equity)	-	-	-	-	-	-	-	-	-	-				
Cash Flow Hedges	241	457	639	821	925	725	650	533	138	136				
Other	(697)	(1,237)	(1,603)	(1,672)	(898)	(1,173)	(862)	(935)	(618)	(435)				
Total	(3,979)	(2,785)	(2,125)	(1,402)	218	(543)	570	1,187	1,836	1,587				

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)


(\$MM)

(SMM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
	2021		2020				2019				2021	2020	2020	2019
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
<u>Preferred Shares and other Equity Instruments:</u>														
Balance at Beginning of Period	5,308	5,308	5,308	3,619	3,884	3,884	3,884	3,884	3,884	4,184	5,308	3,884	3,884	4,184
Issued	-	-	-	1,689	-	-	-	-	-	-	-	-	1,689	-
Repurchased/redeemed	(759)	-	-	-	(265)	-	-	-	-	(300)	(759)	(265)	(265)	(300)
Net Income attributable to Preferred Shareholders and other Equity Instrument Holders of the Bank	77	43	82	23	66	25	64	25	64	29	120	91	196	182
Dividends paid to Preferred Shareholders and other Equity Instrument Holders of the Bank	(77)	(43)	(82)	(23)	(66)	(25)	(64)	(25)	(64)	(29)	(120)	(91)	(196)	(182)
Balance at End of Period	4,549	5,308	5,308	5,308	3,619	3,884	3,884	3,884	3,884	3,884	4,549	3,619	5,308	3,884
<u>Non-Controlling Interests: Non-Controlling Interests in Subsidiaries:</u>														
Balance at Beginning of Period	2,442	2,376	2,384	2,452	2,492	2,670	2,713	2,792	2,757	2,452	2,376	2,670	2,670	2,452
Net Income attributable to Non-Controlling Interests in Subsidiaries	90	90	72	(51)	15	39	107	120	70	111	180	54	75	408
Other Comprehensive Income, net of Income Tax	(50)	(7)	(72)	6	(25)	(77)	(129)	(164)	(11)	101	(57)	(102)	(168)	(203)
Distributions to Non-Controlling Interests	(68)	(17)	(7)	(12)	(99)	(30)	(19)	(39)	(61)	(31)	(85)	(129)	(148)	(150)
Other	-	-	(1)	(11)	69	(110)	(2)	4	37	124	-	(41)	(53)	163
Balance at End of Period	2,414	2,442	2,376	2,384	2,452	2,492	2,670	2,713	2,792	2,757	2,414	2,452	2,376	2,670
Total Equity at End of Period	70,422	71,137	70,503	70,575	70,335	69,861	70,192	51,836	70,247	69,166	70,422	70,335	70,503	70,192

CUSTOMER LOANS AND ACCEPTANCES BY TYPE OF BORROWER



(\$ billions)	30-Apr-21		31-Jan-21		31-Oct-20		31-Jul-20		30-Apr-20	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
Residential Mortgages	296.7	47.1	290.5	46.4	284.7	45.5	277.5	43.6	272.6	41.7
Personal Loans	90.7	14.4	91.4	14.6	93.7	15.0	94.3	14.8	95.8	14.7
Credit Cards	12.8	2.0	14.1	2.3	14.8	2.4	15.4	2.4	16.0	2.4
Personal	400.2	63.5	396.0	63.3	393.2	62.9	387.2	60.8	384.4	58.8
Financial Services										
Non-Bank	26.6	4.2	26.3	4.2	25.7	4.1	27.2	4.3	27.6	4.2
Bank ⁽¹⁾	4.6	0.7	4.6	0.7	4.2	0.7	5.1	0.8	5.4	0.8
Wholesale and Retail	24.4	3.9	24.7	3.9	26.1	4.2	28.3	4.4	31.0	4.8
Real Estate and Construction	40.2	6.4	39.4	6.3	37.7	6.0	37.3	5.9	38.2	5.8
Energy ⁽²⁾	11.6	1.8	11.7	1.9	12.4	2.0	14.2	2.4	16.7	2.5
Transportation	9.1	1.4	9.5	1.5	10.4	1.6	10.6	1.7	10.6	1.6
Automotive	11.8	1.9	11.7	1.9	12.6	2.0	14.7	2.3	17.6	2.7
Agriculture	14.9	2.4	15.1	2.4	14.6	2.3	14.8	2.3	14.4	2.2
Hospitality and Leisure	4.5	0.7	4.9	0.8	5.1	0.8	5.4	0.9	6.5	1.0
Mining	4.8	0.8	5.1	0.8	6.3	1.0	7.8	1.2	9.0	1.4
Metals	2.3	0.4	2.3	0.4	2.2	0.4	2.4	0.4	2.8	0.4
Utilities ⁽²⁾	16.7	2.6	16.1	2.6	16.6	2.6	18.7	2.8	21.4	3.3
Health Care	5.7	0.9	5.7	0.9	6.0	1.0	6.5	1.0	8.1	1.2
Technology and Media	16.0	2.5	17.8	2.8	16.7	2.7	18.2	2.8	19.8	3.0
Chemicals	1.5	0.2	1.6	0.2	1.7	0.3	2.2	0.3	2.9	0.5
Food and Beverage	10.6	1.7	8.9	1.4	8.5	1.4	9.5	1.5	10.6	1.6
Forest Products	2.2	0.3	2.2	0.4	2.4	0.4	2.9	0.5	3.3	0.5
Other ⁽³⁾	18.0	2.9	17.5	2.8	17.6	2.8	18.0	2.8	18.0	2.8
Sovereign ⁽⁴⁾	4.8	0.8	4.9	0.8	5.1	0.8	5.5	0.9	5.6	0.9
Business and government	230.3	36.5	230.0	36.7	231.9	37.1	249.3	39.2	269.5	41.2
Loans and acceptances	630.5	100.0	626.0	100.0	625.1	100.0	636.5	100.0	653.9	100.0
Allowance for credit losses on loans and acceptances	(6.7)		(7.7)		(7.7)		(7.2)		(6.0)	
Loans and acceptances net of allowance for credit losses	623.8		618.3		617.4		629.3		647.9	

(1) Deposit taking institutions and securities firms.

(2) Regulated/contracted midstream has been moved from Energy to Utilities as of Q1/21. Prior periods have been restated to conform to the current presentation.

(3) Other includes \$5.5 billion in wealth management, \$2.7 billion in services and \$1.1 billion in financing products.

(4) Includes central banks, regional and local governments, supra-national agencies.

IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	2021		2020				2019			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
GROSS IMPAIRED LOANS:⁽¹⁾										
<u>Canadian Banking</u>										
Retail ⁽²⁾	714	755	707	833	933	888	878	855	872	863
Commercial	326	312	342	376	289	218	209	214	197	186
	1,040	1,067	1,049	1,209	1,222	1,106	1,087	1,069	1,069	1,049
<u>International Banking</u>										
Retail	1,945	2,088	1,799	1,898	1,899	1,832	2,046	2,146	2,181	2,113
Caribbean & Central America	421	490	485	461	489	427	677	762	770	772
Mexico	419	387	289	287	257	272	241	243	243	210
Peru	467	580	418	328	351	346	340	344	351	326
Chile	330	346	398	578	544	528	534	522	541	520
Colombia	251	221	149	183	199	202	199	216	219	224
Other ⁽³⁾	57	64	60	61	59	57	55	59	57	61
Commercial	1,812	1,861	1,877	1,806	1,683	1,587	1,755	1,798	1,815	1,789
Caribbean & Central America	374	389	394	389	426	404	520	569	567	557
Mexico	297	287	281	278	231	256	244	236	220	203
Peru	399	393	406	310	295	267	302	294	288	289
Chile	379	369	377	432	298	283	310	294	301	273
Colombia	270	320	310	277	272	299	306	330	359	383
Other ⁽⁴⁾	93	103	109	120	161	78	73	75	80	84
	3,757	3,949	3,676	3,704	3,582	3,419	3,801	3,944	3,996	3,902
<u>Global Wealth Management⁽²⁾</u>	33	39	26	26	31	27	10	14	10	10
<u>Global Banking and Markets</u>										
Canada	156	74	57	77	138	113	41	1	1	1
U.S.A.	49	57	116	73	78	23	94	97	129	108
Europe	39	49	85	15	23	29	50	51	110	168
Asia	42	44	44	44	46	53	52	53	49	49
	286	224	302	209	285	218	237	202	289	326
Total Gross Impaired Loans	5,116	5,279	5,053	5,148	5,120	4,770	5,135	5,229	5,364	5,287
NET IMPAIRED LOANS:⁽¹⁾⁽⁵⁾										
<u>Canadian Banking</u>										
Retail ⁽²⁾	339	413	381	524	649	619	613	590	607	599
Commercial	199	172	193	217	165	121	111	116	100	92
	538	585	574	741	814	740	724	706	707	691
<u>International Banking</u>										
Retail	1,093	1,179	916	1,152	1,244	1,223	1,395	1,419	1,451	1,375
Caribbean & Central America	238	278	280	292	320	267	486	547	537	545
Mexico	246	255	186	207	188	195	168	148	146	124
Peru	228	253	73	55	142	181	168	161	181	137
Chile	221	249	286	473	455	439	441	417	440	424
Colombia	155	138	90	118	129	133	120	133	137	136
Other ⁽³⁾	5	6	1	7	10	8	12	13	10	9
Commercial	1,282	1,320	1,347	1,296	1,162	1,076	1,215	1,263	1,290	1,285
Caribbean & Central America	329	344	345	340	363	346	446	486	481	472
Mexico	161	159	162	172	134	144	139	141	129	117
Peru	260	245	253	163	140	123	142	137	133	140
Chile	245	238	256	305	209	202	223	207	230	211
Colombia	231	273	267	235	211	229	234	261	287	309
Other ⁽⁴⁾	56	61	64	81	105	32	31	31	30	36
	2,375	2,499	2,263	2,448	2,406	2,299	2,610	2,682	2,741	2,660
<u>Global Wealth Management⁽²⁾</u>	22	28	18	19	23	20	6	6	2	2
<u>Global Banking and Markets</u>										
Canada	148	67	52	59	116	102	33	-	-	-
U.S.A.	47	54	112	69	72	19	89	86	112	84
Europe	35	38	61	7	17	25	47	48	105	143
Asia	13	14	16	18	25	28	31	31	28	27
	243	173	241	153	230	174	200	165	245	254
Total Net Impaired Loans	3,178	3,285	3,096	3,361	3,473	3,233	3,540	3,559	3,695	3,607

(1) Includes Acquisition related impact for GILs and NILs in International Banking.

(2) Prior to Q1/20 amounts for Global Wealth Management Retail were included in Canadian Banking Retail.

(3) Includes Uruguay.

(4) Includes Brazil and Uruguay.

(5) Excludes Letters of Credit (LCs).

CHANGES IN GROSS IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	2021		2020				2019			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Balance at Beginning of Period⁽¹⁾	5,279	5,053	5,148	5,120	4,770	5,135	5,229	5,364	5,287	5,130
Net Classifications										
<u>Canadian Retail⁽²⁾</u>										
New Classifications										
Declassifications										
Payments										
Sales										
Net Classifications	173	259	86	155	318	310	287	270	269	286
<u>Canadian Commercial</u>										
New Classifications	69	35	53	152	113	52	45	53	36	70
Declassifications	-	-	-	-	-	(3)	-	(1)	(4)	-
Payments	(7)	(32)	(30)	(9)	(11)	(22)	(17)	(16)	(6)	(7)
Sales	-	-	-	-	-	-	-	-	-	-
Net Classifications	62	3	23	143	102	27	28	36	26	63
<u>International Retail⁽²⁾</u>										
New Classifications										
Declassifications										
Payments										
Sales										
Net Classifications	923	816	305	442	559	616	566	556	586	590
<u>International Commercial</u>										
New Classifications	109	78	243	305	196	66	104	155	66	75
Declassifications	(9)	-	-	(42)	-	-	(7)	-	-	(4)
Payments	(25)	(33)	(63)	(35)	(34)	(60)	(41)	(78)	(63)	(111)
Sales	-	-	-	-	-	-	-	-	-	-
Net Classifications	75	45	180	228	162	6	56	77	3	(40)
<u>Global Wealth Management</u>										
New Classifications	(3)	14	-	(4)	3	2	-	3	-	-
Declassifications	-	-	-	-	-	-	-	-	-	-
Payments	(2)	-	-	-	-	-	-	-	(1)	-
Sales	-	-	-	-	-	-	-	-	-	-
Net Classifications	(5)	14	-	(4)	3	2	-	3	(1)	-
<u>Global Banking and Markets</u>										
New Classifications	105	29	180	11	79	120	46	14	39	97
Declassifications	(7)	-	(51)	-	-	-	-	-	-	(29)
Payments	(16)	(67)	(5)	(51)	(3)	(112)	(5)	(57)	(41)	(26)
Sales	-	(6)	(5)	(4)	-	(1)	-	(38)	(20)	-
Net Classifications	82	(44)	119	(44)	76	7	41	(81)	(22)	42
Total	1,310	1,093	713	920	1,220	968	978	861	861	941
Write-offs										
Canadian Retail	(214)	(211)	(212)	(254)	(273)	(284)	(264)	(287)	(260)	(263)
Canadian Commercial	(48)	(29)	(57)	(55)	(31)	(20)	(36)	(14)	(14)	(28)
International Retail	(942)	(492)	(376)	(415)	(473)	(583)	(550)	(533)	(536)	(549)
International Commercial	(44)	(33)	(88)	(97)	(36)	(49)	(28)	(49)	(32)	(37)
Global Wealth Management	-	-	-	(1)	-	-	-	(3)	-	-
Global Banking and Markets	(13)	(25)	(26)	(33)	(15)	(27)	(8)	(4)	(21)	-
Total	(1,261)	(790)	(759)	(855)	(828)	(963)	(886)	(890)	(863)	(877)
Forex⁽¹⁾/ Other										
Canadian Retail ⁽³⁾	-	-	-	(1)	-	(16)	-	-	-	-
Canadian Commercial	-	(4)	-	(1)	-	2	3	(5)	(1)	1
International Retail	(124)	(35)	(28)	(28)	(19)	(247)	(116)	(58)	18	46
International Commercial	(80)	(28)	(21)	(8)	(30)	(125)	(71)	(45)	55	46
Global Wealth Management ⁽³⁾	(1)	(1)	-	-	1	15	(4)	4	1	(1)
Global Banking and Markets	(7)	(9)	-	1	6	1	2	(2)	6	1
Total	(212)	(77)	(49)	(37)	(42)	(370)	(186)	(106)	79	93
Balance at End of Period⁽¹⁾	5,116	5,279	5,053	5,148	5,120	4,770	5,135	5,229	5,364	5,287

(1) Includes Acquisition-related and divestiture impact for GILs in Forex/Other in International Banking.

(2) Canadian and International Retail classification information is limited and therefore shown only at the total net classification.

(3) Prior to Q1/20 amounts for Global Wealth Management Retail were included in Canadian Banking Retail.

ALLOWANCE FOR CREDIT LOSSES & OTHER RESERVES



(\$MM)

Impaired Loans - Stage 3

Balance, Beginning of Period	
Provision for Credit Losses ⁽¹⁾⁽²⁾	
Write-offs	
Recoveries	
Foreign Currency Adjustment and Other	
Balance, End of Period	

2021		2020				2019			
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
1,994	1,957	1,776	1,643	1,533	1,595	1,670	1,669	1,680	1,677
1,192	762	835	928	870	835	744	776	700	679
(1,261)	(790)	(759)	(855)	(828)	(963)	(886)	(890)	(863)	(877)
120	116	127	105	96	136	137	145	147	145
(107)	(51)	(22)	(45)	(28)	(70)	(70)	(30)	5	56
1,938	1,994	1,957	1,776	1,643	1,533	1,595	1,670	1,669	1,680

Performing Loans - Stage 1 and 2⁽³⁾

Balance, Beginning of Period	
Provision for Credit Losses ⁽¹⁾⁽²⁾	
Foreign Currency Adjustment and Other	
Balance, End of Period	

5,596	5,682	5,445	4,362	3,488	3,482	3,524	3,626	3,431	3,388
(696)	2	296	1,253	976	91	9	(63)	173	9
(122)	(88)	(59)	(170)	(102)	(85)	(51)	(39)	22	34
4,778	5,596	5,682	5,445	4,362	3,488	3,482	3,524	3,626	3,431

Allowance for Credit Losses on Loans									
Allowance for Credit Losses on Off-Balance Sheet exposures									
Allowance for Credit Losses on acceptances, debt securities and deposits with financial institutions									
Total Allowance for Credit Losses									

6,716	7,590	7,639	7,221	6,005	5,021	5,077	5,194	5,295	5,111
100	137	101	90	36	50	56	61	63	69
77	83	80	92	38	24	12	18	18	19
6,893	7,810	7,820	7,403	6,079	5,095	5,145	5,273	5,376	5,199

Total Allowance for Credit Losses by Business Line

Consists of:

Canadian Banking ⁽⁴⁾	
Retail	
Commercial	
International Banking	
Retail	
Caribbean & Central America	
Mexico	
Peru	
Chile	
Colombia	
Other ⁽⁵⁾	
Commercial	
Caribbean & Central America	
Mexico	
Peru	
Chile	
Colombia	
Other ⁽⁶⁾	
Global Wealth Management ⁽⁴⁾	
Global Banking and Markets	
Other	

2,580	2,655	2,648	2,551	2,056	1,660	1,605	1,614	1,629	1,608
2,056	2,064	2,051	1,986	1,667	1,386	1,342	1,340	1,366	1,344
524	591	597	565	389	274	263	274	263	264
3,965	4,736	4,742	4,456	3,736	3,294	3,401	3,510	3,585	3,400
3,123	3,853	3,862	3,630	2,955	2,578	2,658	2,772	2,845	2,688
592	680	716	677	598	515	576	611	633	593
569	603	576	547	440	431	413	406	411	382
725	1,174	1,242	1,070	847	643	654	682	688	572
600	592	584	648	549	502	533	561	578	572
547	702	638	580	426	399	405	428	466	496
90	102	106	108	95	88	77	84	69	73
842	883	880	826	781	716	743	738	740	712
90	94	105	104	111	90	112	123	132	128
213	204	194	165	133	129	119	105	102	94
192	205	212	197	200	180	194	191	186	180
205	209	199	200	165	149	156	156	153	142
84	103	97	94	95	100	100	98	99	101
58	68	73	66	77	68	62	65	68	67
23	24	21	19	19	17	7	11	12	13
325	395	409	377	268	124	132	138	150	178
-	-	-	-	-	-	-	-	-	-
6,893	7,810	7,820	7,403	6,079	5,095	5,145	5,273	5,376	5,199

Allowance for Credit Losses on loans by Type of Borrower

Impaired Loans - Stage 3

Residential Mortgages	
Personal Loans	
Credit Cards	
Business and Government	

410	406	392	324	296	288	325	364	368	362
821	849	820	734	647	593	591	628	627	640
-	-	-	-	-	-	-	-	-	-
707	739	745	718	700	652	679	678	674	678

Performing Loans - Stage 1 and 2⁽⁷⁾

Residential Mortgages	
Personal Loans	
Credit Cards	
Business and Government	

431	458	492	498	410	351	355	357	366	347
1,985	2,301	2,335	2,226	1,798	1,497	1,474	1,470	1,490	1,471
1,545	1,915	1,886	1,845	1,482	1,244	1,255	1,293	1,360	1,212
817	922	969	876	672	396	398	404	410	401

Allowance for Credit Losses on Loans⁽⁸⁾

6,716	7,590	7,639	7,221	6,005	5,021	5,077	5,194	5,295	5,111
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(1) Includes provision for credit losses on all financial assets.

(2) Q1/20 includes impact of the additional pessimistic scenario: Impaired Loans: \$33 million; Performing Loans: \$122 million.

(3) Includes acquisition-related impact (Q2/19: \$151 million).

(4) Prior to Q1/20 amounts for Global Wealth Management Retail were included in Canadian Banking Retail.

(5) Includes Uruguay.

(6) Includes Brazil and Uruguay.

(7) Q2/19 includes Acquisition-related impact of \$3 million in Residential Mortgages, \$18 million in Personal Loans, \$128 million in Credit Cards, \$2 million in Business and Government.

(8) Q1/20 includes impact of the additional pessimistic scenario \$30 million in Residential Mortgages, \$65 million in Personal Loans, \$35 million in Credit Cards, \$25 million in Business and Government.

IMPAIRED LOANS BY TYPE OF BORROWER



(\$MM)	April 30, 2021 Allowance for Credit Losses (Stage 3)			January 31, 2021 Allowance for Credit Losses (Stage 3)			April 30, 2020 Allowance for Credit Losses (Stage 3)		
	Gross		Net	Gross		Net	Gross		Net
Residential Mortgages	1,495	410	1,085	1,563	406	1,157	1,682	296	1,386
Personal Loans	1,182	821	361	1,302	849	453	1,171	647	524
Credit Cards ⁽¹⁾	-	-	-	-	-	-	-	-	-
Personal	2,677	1,231	1,446	2,865	1,255	1,610	2,853	943	1,910
Financial Services									
Non-Bank	39	7	32	43	9	34	41	11	30
Bank	2	2	-	2	2	-	2	2	-
Wholesale and Retail	522	235	287	516	230	286	381	188	193
Real Estate and Construction	392	64	328	269	64	205	329	78	251
Energy ⁽²⁾	144	24	120	161	29	132	209	23	186
Transportation	159	46	113	185	61	124	102	37	65
Automotive	41	24	17	41	24	17	51	27	24
Agriculture	237	89	148	240	100	140	268	76	192
Hospitality and Leisure	53	8	45	53	3	50	4	1	3
Mining	24	2	22	26	2	24	31	4	27
Metals	105	33	72	115	36	79	84	22	62
Utilities ⁽²⁾	120	11	109	133	13	120	52	21	31
Health Care	69	23	46	72	23	49	101	42	59
Technology and Media	41	10	31	35	11	24	38	14	24
Chemicals	6	2	4	6	2	4	8	3	5
Food and Beverage	98	40	58	105	38	67	133	64	69
Forest Products	17	8	9	15	8	7	27	11	16
Other	169	75	94	173	79	94	151	76	75
Sovereign	201	4	197	224	5	219	255	4	251
Business & Government	2,439	707	1,732	2,414	739	1,675	2,267	704	1,563
Impaired Loans, net of Related Allowances	5,116	1,938	3,178	5,279	1,994	3,285	5,120	1,647	3,473

(1) The Bank writes off credit receivables at 180 days, on transfer from performing loans to impaired.

(2) Regulated/contracted midstream has been moved from Energy to Utilities as of Q1/21. Prior periods have been restated to conform to the current presentation.

PROVISION FOR CREDIT LOSSES BY BUSINESS LINE



	Q2/21						Q1/21						Q4/20						Q3/20						Q2/20					
	PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)		
	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS
Canadian Banking																														
Retail	(46)	209	163	28	22	23	(2)	191	189	25	25	23	46	190	236	25	31	23	295	239	534	32	72	29	272	255	527	35	73	33
Commercial	(51)	33	(18)	22	(13)	30	3	23	26	16	18	18	46	48	94	33	65	38	140	78	218	53	147	34	85	58	143	40	99	20
Total	(97)	242	145	27	16	24	1	214	215	23	23	22	92	238	330	27	37	25	435	317	752	36	85	30	357	313	670	36	77	31
International Banking																														
Retail	(531)	881	350	586	233	580	-	463	463	291	291	261	140	450	590	287	376	188	642	479	1,121	293	686	219	428	465	893	285	547	257
Commercial	(14)	60	46	32	25	21	(3)	65	62	34	32	16	36	111	147	56	74	42	63	94	157	42	71	42	59	66	125	32	62	17
Total	(545)	941	396	281	118	272	(3)	528	525	150	149	127	176	561	737	158	207	106	705	573	1,278	149	333	117	487	531	1,018	145	278	124
Global Wealth Management⁽¹⁾	1	(3)	(2)	(2)	(4)	(1)	(1)	5	4	11	11	-	2	1	3	4	7	1	2	-	2	2	4	2	1	1	2	2	6	-
Global Banking and Markets	(55)	12	(43)	5	(18)	6	5	15	20	6	8	10	29	34	63	13	24	10	110	38	148	13	50	11	130	25	155	9	54	4
Other	-	-	-	-	-	-	-	-	-	-	-	-	(3)	1	(2)	-	-	-	1	-	1	-	-	-	2	-	2	-	-	-
Provision for credit losses on loans, acceptances and off-balance sheet exposures	(696)	1,192	496	80	33	76	2	762	764	49	49	43	296	835	1,131	54	73	41	1,253	928	2,181	58	136	47	977	870	1847	56	119	47
Canadian Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Banking	-	-	-	-	-	-	-	-	-	-	-	-	(1)	-	(1)	-	-	-	-	-	-	-	-	-	1	-	1	-	-	-
Global Banking and Markets	-	-	-	-	-	-	-	-	-	-	-	-	(1)	-	(1)	-	-	-	1	-	1	-	-	-	-	-	-	-	-	-
Global Wealth Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1)	-	(1)	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	2	-	2	-	-	-	-	-	-	-	-	-	(2)	-	(2)	-	-	-
Provision for credit losses on debt securities and deposit with banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1)	-	(1)	-	-	-
Total Provision for credit losses	(696)	1,192	496				2	762	764				296	835	1,131				1,253	928	2,181				976	870	1,846			

(1) GWM's stage 3 PCL amount in Q3/20 is "-" due to rounding.

PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER



(\$MM)

Provision for Credit Losses on impaired loans (Stage 3):

Residential Mortgages	41	49	90	58	23	4	9	25	11	14	175	59
Personal Loans	496	387	379	429	415	412	358	404	355	363	1,635	1,480
Credit Cards	551	221	171	231	283	283	288	275	275	240	968	1,078
Personal	1,088	657	640	718	721	699	655	704	641	617	2,778	2,617
Financial Services												
Non-Bank	-	-	1	4	-	-	(1)	-	1	-	5	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and Retail	53	28	48	56	23	10	18	30	16	21	137	85
Real Estate and Construction	13	13	11	19	20	22	16	14	10	8	72	48
Energy	6	9	35	31	22	16	2	1	(2)	(1)	104	-
Transportation	5	16	29	33	1	1	4	-	2	2	64	8
Automotive	1	(1)	1	9	5	2	7	3	2	1	17	13
Agriculture	4	11	10	20	5	13	4	5	8	3	48	20
Hospitality and Leisure	2	2	1	-	-	-	-	-	-	-	1	-
Mining	-	-	-	-	1	-	-	-	-	1	1	1
Metals	1	-	11	7	9	2	3	1	1	2	29	7
Utilities	2	2	13	-	1	1	2	7	4	1	15	14
Health Care	1	3	5	11	26	7	12	2	6	4	49	24
Technology and Media	2	2	6	6	8	3	13	-	1	2	23	16
Chemicals	-	-	1	-	-	-	-	-	-	-	1	-
Food and Beverage	7	7	10	1	5	9	6	1	4	14	25	25
Forest Products	1	-	-	3	4	5	2	1	1	1	12	5
Other	6	13	13	9	18	12	1	8	4	6	52	19
Sovereign	-	-	-	1	1	-	-	(1)	1	(3)	2	(3)
Business & Government	104	105	195	210	149	103	89	72	59	62	657	282
Provision for Credit Losses on impaired loans (Stage 3)	1,192	762	835	928	870	802	744	776	700	679	3,435	2,899
Provision for Credit Losses - performing (Stage 1 and 2): ⁽²⁾⁽³⁾												
Personal	(575)	(4)	187	939	701	(13)	20	(61)	23	6	1,814	(12)
Business & Government	(121)	6	109	314	275	(18)	(11)	(2)	(1)	3	680	(11)
Provision for Credit Losses - performing (Stage 1 and 2)	(696)	2	296	1,253	976	(31)	9	(63)	22	9	2,494	(23)
Total Provision for Credit Losses	496	764	1,131	2,181	1,846	771	753	713	722	688	5,929	2,876

(1) Q1/20 excludes impact of the additional pessimistic scenario of \$155 million: \$30 million in Residential Mortgages, \$65 million in Personal Loans, \$35 million in Credit Cards, \$25 million in Business and Government.

(2) Excludes Acquisition-related impact (Q2/19: \$151MM).

(3) Includes provision for credit losses on all performing financial assets.

CROSS-BORDER EXPOSURES TO SELECT COUNTRIES⁽¹⁾



Outstandings (net of provisions), \$MM

	<u>Loans</u>	<u>Trade</u>	<u>Interbank Deposits</u>	<u>Govt./ Other Sec.</u>	<u>Invest. In Subs. & Affiliates</u>	<u>Other</u>	Apr 30/21 Total	Jan 31/21 Total	Apr 30/20 Total
<u>ASIA</u>									
China	1,035	2,242	380	960	67	30	4,714	4,598	5,550
India	1,361	125	-	-	-	20	1,506	1,643	2,195
Thailand	184	1	-	-	174	10	369	375	404
Singapore	3,260	33	1	-	-	54	3,348	3,221	2,706
Hong Kong	1,159	12	9	37	-	30	1,247	1,744	2,179
Japan	343	64	18	2,937	-	85	3,447	5,779	4,785
Other ⁽²⁾	318	2	65	-	327	10	722	1,004	1,747
Total	7,660	2,479	473	3,934	568	239	15,353	18,364	19,566
<u>LATIN AMERICA</u>									
Chile	3,875	1,168	2,540	296	5,432	28	13,339	13,468	15,576
Mexico	3,905	264	-	541	4,359	314	9,383	9,518	9,793
Brazil	8,120	1,437	2	1	288	355	10,203	9,978	12,171
Peru	3,257	84	-	107	5,441	124	9,013	9,567	10,187
Colombia	2,072	184	-	135	1,109	73	3,573	3,381	3,878
Others ⁽³⁾	94	12	0	-	495	-	601	551	655
Total	21,323	3,149	2,542	1,080	17,124	894	46,112	46,463	52,260
<u>CARIBBEAN & CENTRAL AMERICA</u>									
Panama	4,211	28	46	85	272	13	4,655	4,853	5,512
Costa Rica	1,241	49	-	-	1,025	15	2,330	2,581	3,220
Dominican Republic	905	127	21	(0)	790	16	1,859	2,262	2,237
Others ⁽⁴⁾	970	80	0	-	1,373	-	2,423	2,452	3,385
Total	7,327	284	67	85	3,460	44	11,267	12,148	14,354

(1) Cross-border exposure represents a claim, denominated in a currency other than the local one, against a borrower in a foreign country on the basis of ultimate risk.

(2) Includes Macau, Malaysia, South Korea and Taiwan.

(3) Includes Venezuela and Uruguay.

(4) Includes other English and Spanish Caribbean countries, such as Bahamas, Barbados, British Virgin Islands, Jamaica, Trinidad & Tobago and Turks & Caicos.

INVESTMENT SECURITIES MEASURED AT FAIR VALUE THROUGH OCI - UNREALIZED GAINS (LOSSES)

Canadian and U.S. Sovereign Debt
 Other Foreign Government Debt
 Other Debt
 Equity Securities at Fair Value through Other Comprehensive Income

Net Fair Value of Derivative Instruments
 and Other Hedge Amounts
 Net Unrealized Gains (Losses)

QUARTERLY TREND									
2021		2020				2019			
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
453	792	1,049	1,327	1,242	679	567	476	285	172
(62)	223	257	354	174	99	68	107	40	4
62	225	271	328	201	73	61	44	19	(18)
355	244	113	164	103	206	153	134	112	45
808	1,484	1,690	2,173	1,720	1,057	849	761	456	203
(440)	(859)	(1,243)	(1,580)	(1,546)	(823)	(767)	(652)	(405)	(270)
368	625	447	593	174	234	82	109	51	(67)

	Basel III				
	Q2 2021	Q1 2021	Q4 2020	Q3 2020	Q2 2020
(\$MM)					
Common Equity Tier 1 capital	49,697	49,542	49,165	48,689	48,543
Tier 1 capital	55,152	55,293	55,362	54,898	53,045
Total capital	63,686	63,724	64,512	64,174	62,523
Risk-weighted Assets					
Capital Risk-weighted Assets	404,727	406,780	417,138	430,542	446,173
Capital Ratios (%)					
Common Equity Tier 1 (as a percentage of risk-weighted assets)	12.3	12.2	11.8	11.3	10.9
Tier 1 (as a percentage of risk-weighted assets)	13.6	13.6	13.3	12.8	11.9
Total capital (as a percentage of risk-weighted assets)	15.7	15.7	15.5	14.9	14.0
Leverage					
Leverage Exposures	1,180,223	1,179,755	1,170,290	1,193,840	1,199,022
Leverage Ratio (%)	4.7	4.7	4.7	4.6	4.4
OSFI Target (%)					
Common Equity Tier 1 minimum ratio	8.0	8.0	8.0	8.0	8.0
Tier 1 capital minimum ratio	9.5	9.5	9.5	9.5	9.5
Total capital minimum ratio	11.5	11.5	11.5	11.5	11.5
Leverage minimum ratio	3.0	3.0	3.0	3.0	3.0
Capital instruments subject to phase-out arrangements					
Current cap on Additional Tier 1 (AT1) instruments subject to phase-out arrangements (%)	10	10	20	20	20
Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	97	505	-	-	-
Current cap on Tier 2 (T2) instruments subject to phase-out arrangements (%)	10	10	20	20	20
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-

(\$MM)

Global Banking and Markets
Revenue by Business:

Business Banking	620	627	606	657	709	660	631	599	622	643	1,247	1,369	2,632	2,495
Capital Markets	637	709	604	888	751	507	539	485	529	432	1,346	1,258	2,750	1,985
Reported Total Revenue (TEB) ⁽¹⁾	1,257	1,336	1,210	1,545	1,460	1,167	1,170	1,084	1,151	1,075	2,593	2,627	5,382	4,480
Adjusting items ⁽²⁾	-	-	-	-	-	102	-	-	-	-	-	102	102	-
Adjusted Total Revenue (TEB) ⁽³⁾	1,257	1,336	1,210	1,545	1,460	1,269	1,170	1,084	1,151	1,075	2,593	2,729	5,484	4,480
Reported Net Income	517	543	460	600	523	372	405	374	420	335	1,060	895	1,955	1,534
Reported Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reported Net Income Attributable to Equity Holders of the Bank	517	543	460	600	523	372	405	374	420	335	1,060	895	1,955	1,534
Adjusted Net Income ⁽⁴⁾	517	543	460	600	523	451	405	374	420	335	1,060	974	2,034	1,534
Adjusted Net Income Attributable to Non-Controlling Interests ⁽⁴⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Net Income Attributable to Equity Holders of the Bank ⁽⁴⁾	517	543	460	600	523	451	405	374	420	335	1,060	974	2,034	1,534

Average Balances (\$B):

Total Assets	399.0	395.2	388.5	415.6	433.5	411.4	388.2	374.0	360.9	364.1	397.0	422.2
Total Liabilities	398.1	387.1	386.5	414.1	377.9	337.3	318.0	306.1	295.4	297.2	392.5	357.4

Global Banking and Markets - Latam⁽⁵⁾
Revenue by Business:

Business Banking	215	217	242	236	223	232	219	213	227	223	432	455
Capital Markets	147	187	115	162	157	187	88	158	123	158	334	344
Total Revenue (TEB)⁽¹⁾	362	404	357	398	380	419	306	371	350	381	766	799
Net Income	189	194	145	165	171	211	135	174	158	184	383	382
Net Income Attributable to Non-Controlling Interests	20	20	13	11	15	18	7	15	12	15	40	33
Net Income Attributable to Equity Holders of the Bank	169	174	132	154	156	192	128	159	147	169	343	349
Average Balances (\$B):	50.3	52.6	53.7	59.5	55.7	51.4	49.4	48.6	47.1	43.4	51.5	53.5
Total Assets	39.9	38.7	37.3	38.4	35.8	32.7	34.9	32.6	28.9	29.7	39.3	34.3
Total Liabilities												

Global Banking and Markets - Including Latam
Revenue by Business:

Business Banking	835	844	848	893	932	892	850	812	849	866	1,679	1,824
Capital Markets	784	896	719	1,050	908	694	627	643	652	590	1,680	1,602
Total Revenue (TEB)⁽¹⁾	1,619	1,740	1,567	1,943	1,840	1,586	1,476	1,455	1,501	1,456	3,359	3,426
Adjusting items ⁽²⁾	-	-	-	-	-	102	-	-	-	-	-	102
Adjusted Total Revenue (TEB)⁽³⁾	1,619	1,740	1,567	1,943	1,840	1,688	1,476	1,455	1,501	1,456	3,359	3,528
Reported Net Income	706	737	605	765	694	583	540	548	578	519	1,443	1,277
Reported Net Income Attributable to Non-Controlling Interests	20	20	13	11	15	18	7	15	12	15	40	33
Reported Net Income Attributable to Equity Holders of the Bank	686	717	592	754	679	564	533	533	567	504	1,403	1,244
Adjusted Net Income⁽⁴⁾	706	737	605	765	694	662	540	548	578	519	1,443	1,356
Adjusted Net Income Attributable to Non-Controlling Interests⁽⁴⁾	20	20	13	11	15	18	7	15	12	15	40	33
Adjusted Net Income Attributable to Equity Holders of the Bank⁽⁴⁾	686	717	592	754	679	644	533	533	567	504	1,403	1,323
Average Balances (\$B):	449.3	447.8	442.2	475.1	489.2	462.8	437.6	422.6	408.0	407.5	448.5	475.7
Total Assets	438.0	425.8	423.8	452.5	413.7	370.0	352.9	338.7	324.3	326.9	431.8	391.7
Total Liabilities												

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(3) Adjusted for the derivative valuation adjustment in Q1/20.

(4) Adjusted for the derivative valuation adjustment and impact of additional pessimistic scenario in Q1/20.

(5) Includes results of Mexico, Peru, Colombia, Chile, Brazil, along with results of smaller operations in the region.

Latin America ⁽²⁾ (MM)	QUARTERLY TREND								YEAR-TO-DATE		FULL YEAR			
	2021		2020				2019				2021	2020	2020	2019
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Total Revenue (TEB) ⁽³⁾	1,843	1,951	1,930	1,888	1,937	2,038	2,004	1,980	1,909	1,937	3,852	4,032	7,905	7,942
Provision for Credit Losses	(332)	(451)	(648)	(1,031)	(803)	(425)	(367)	(357)	(439)	(343)	(797)	(1,246)	(2,952)	(1,527)
Non-interest Expenses ⁽³⁾	(979)	(1,028)	(1,053)	(1,004)	(1,044)	(1,133)	(1,100)	(1,048)	(1,000)	(1,042)	(2,035)	(2,206)	(4,290)	(4,244)
Net Income before Tax	532	472	229	(147)	90	480	537	575	470	552	1,020	580	663	2,171
Income Tax Expense (TEB)	(140)	(112)	(19)	80	(15)	(99)	(132)	(126)	(112)	(89)	(256)	(116)	(52)	(468)
Reported Net Income	392	360	210	(67)	75	381	405	449	358	463	764	464	611	1,703
Adjusting Items (after tax) ⁽⁴⁾	8	9	7	17	23	69	44	20	88	24	16	93	117	175
Adjusted Net Income ⁽⁵⁾	400	369	217	(50)	98	450	449	469	446	487	780	557	728	1,878
Reported:														
Net Income Attributable to Non-Controlling Interests	67	70	48	(63)	(5)	45	59	79	37	72	138	39	22	248
Net Income Attributable to Equity Holders of the Bank	325	290	162	(4)	80	336	346	370	321	391	626	425	589	1,455
- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Impact of FX Translation	-	10	17	19	26	43	44	51	47	49	-	60	90	163
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	325	300	179	15	106	379	390	421	368	440	626	485	679	1,618
- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations Incl. Impact of FX Translation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted:														
Net Income Attributable to Non-Controlling Interests	67	70	47	(59)	2	60	70	83	74	77	138	62	49	306
Net Income Attributable to Equity Holders of the Bank	333	299	170	9	96	390	379	386	372	410	642	495	679	1,572
Impact of FX Translation	-	10	16	19	26	45	46	52	55	52	-	62	93	180
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	333	309	186	28	122	435	425	438	427	462	642	557	772	1,752
Profitability Measurements:⁽⁶⁾														
Net Interest Margin ⁽³⁾⁽⁷⁾	3.80	3.89	3.81	3.80	4.07	4.34	4.45	4.46	4.61	4.53	3.84	4.20	4.00	4.51
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁸⁾	1.17	1.56	2.22	3.34	2.76	1.54	1.36	1.35	1.79	1.37	1.37	2.15	2.48	1.46
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁵⁾⁽⁸⁾	1.17	1.56	2.22	3.34	2.76	1.42	1.36	1.35	1.38	1.37	1.37	2.09	2.45	1.36
Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances ⁽⁸⁾	2.97	1.50	1.66	1.54	1.47	1.47	1.31	1.49	1.36	1.38	2.22	1.47	1.53	1.38
Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances ⁽⁵⁾⁽⁸⁾	2.97	1.50	1.66	1.54	1.47	1.44	1.31	1.49	1.36	1.38	2.22	1.45	1.53	1.38
Reported Productivity Ratio (%) ⁽³⁾	53.1	52.6	53.7	52.1	53.1	55.2	54.4	52.6	52.3	53.7	52.8	54.2	53.6	53.2
Adjusted Productivity Ratio (%) ⁽³⁾	52.6	52.0	53.2	50.7	51.4	52.1	51.4	51.2	51.1	52.0	52.3	51.8	51.9	51.4
Average Balances (\$B):														
Residential Mortgages	31.7	31.1	30.4	30.0	29.4	28.4	27.5	26.9	26.5	25.6	31.7	29.1	29.8	26.8
Personal Loans	15.7	15.7	16.2	16.7	16.8	16.9	16.8	17.0	15.8	15.9	15.9	17.1	16.9	16.6
Credit Cards	6.3	6.9	6.8	7.0	7.6	7.7	7.4	7.2	7.0	6.8	6.6	6.7	7.3	7.2
Business and Government Loans & Acceptances	66.8	65.8	68.0	73.0	67.6	62.3	60.4	59.7	57.8	56.3	67.1	65.7	68.5	59.2
Total Loans & Acceptances	120.5	119.5	121.4	126.7	121.4	115.3	112.1	110.8	107.1	104.6	121.3	119.6	122.5	109.8
Total Deposits	80.3	80.5	82.3	85.1	81.6	76.5	75.3	74.4	70.9	72.1	81.4	79.9	82.3	74.1

(1) Data presented on a constant FX basis. Quarterly results reflect FX rates as of Q2/21, while year-to-date and full-year results reflect Current Year Average FX rates.

(2) Includes results of Mexico, Peru, Colombia, Chile, Brazil, along with results of smaller operations in the region and unallocated expenses.

(3) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(4) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(5) Adjusted for acquisition-related costs, including Day 1 PCL impact on acquired performing loans, integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.

(6) Ratios are on a reported currency basis.

(7) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(8) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

Caribbean & Central America
(MM)

Total Revenue (TEB)⁽²⁾
Provision for Credit Losses
Non-interest Expenses⁽²⁾
Net Income before Tax
Income Tax Expense (TEB)
Reported Net Income
Adjusting Items (after tax)⁽³⁾
Adjusted Net Income⁽⁴⁾

QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
2021		2020				2019				2021		2020	
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020	2020	2019
491	495	512	499	542	652	725	755	711	739	998	1,208	2,232	2,964
(64)	(58)	(68)	(185)	(156)	(111)	(89)	(62)	(100)	(70)	(124)	(270)	(526)	(325)
(314)	(338)	(347)	(331)	(340)	(406)	(449)	(446)	(416)	(421)	(658)	(753)	(1,440)	(1,749)
113	99	97	(17)	46	135	187	247	195	248	216	185	266	890
(26)	(25)	(19)	9	(3)	(30)	(8)	(49)	(37)	(60)	(53)	(33)	(43)	(160)
87	74	78	(8)	43	105	179	198	158	188	163	152	223	730
-	1	11	13	7	41	12	13	22	1	2	48	73	48
87	75	89	5	50	146	191	211	180	189	165	200	296	778

Reported:

Net Income Attributable to Non-Controlling Interests

Net Income Attributable to Equity Holders of the Bank

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations

Impact of FX Translation

Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations Incl. Impact of FX Translation

21	17	22	12	16	17	19	26	20	21	37	34	66	88
66	57	56	(20)	27	88	160	172	138	167	126	118	157	642
(1)	3	2	-	(3)	36	50	50	64	74	2	33	35	238
-	3	7	4	10	7	-	18	2	13	-	14	21	28
66	60	63	(16)	37	95	160	190	140	180	126	132	178	670
(1)	3	2	-	(3)	34	52	52	59	78	2	31	34	241

Adjusted

Net Income Attributable to Non-Controlling Interests

Net Income Attributable to Equity Holders of the Bank

Impact of FX Translation

Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation

20	17	21	12	16	19	20	24	19	22	37	35	69	89
67	58	68	(7)	34	127	171	187	161	167	128	165	227	689
-	2	8	5	11	9	-	20	6	13	-	16	26	36
67	60	76	(2)	45	136	171	207	167	180	128	181	253	725

Profitability Measurements:⁽⁵⁾Net Interest Margin ⁽²⁾⁽⁶⁾Reported Provision for Credit Losses as % of Average Net Loans and Acceptances⁽⁷⁾Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances⁽⁴⁾⁽⁷⁾Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances⁽⁷⁾Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances⁽⁴⁾⁽⁷⁾Reported Productivity Ratio (%)⁽²⁾Adjusted Productivity Ratio (%)⁽²⁾

4.73	4.75	4.73	4.89	5.19	5.16	5.18	5.16	5.16	5.01	4.74	5.17	5.00	5.13
1.28	1.11	1.28	3.24	2.89	1.71	1.28	0.86	1.48	0.98	1.19	2.26	2.29	1.15
1.28	1.11	1.28	3.24	2.89	1.12	1.28	0.86	1.06	0.98	1.19	1.95	2.12	1.05
1.90	1.54	1.13	1.25	1.37	1.35	1.12	0.91	1.05	0.74	1.71	1.36	1.28	0.96
1.90	1.54	1.13	1.25	1.37	1.09	1.13	0.91	1.05	0.74	1.71	1.22	1.21	0.96
64.0	68.0	67.2	65.4	61.9	62.3	61.6	58.7	59.0	56.9	66.0	62.1	64.0	59.0
63.8	67.8	64.2	62.0	60.2	60.0	59.4	56.0	58.4	56.8	65.8	60.1	61.5	57.6

Average Balances (\$B):

Residential Mortgages

Personal Loans

Credit Cards

Business and Government Loans & Acceptances

Total Loans & Acceptances

7.1	7.1	7.2	7.3	7.4	9.5	10.8	10.8	10.8	10.7	7.2	8.5	7.9	10.9
3.2	3.3	3.4	3.7	3.7	4.4	4.8	4.7	4.6	4.5	3.3	4.1	3.9	4.7
1.5	1.6	1.6	1.6	1.7	1.9	2.0	2.0	2.0	2.0	1.5	1.8	1.7	2.0
9.6	9.5	9.7	10.8	10.4	11.0	11.6	11.6	12.2	11.9	9.7	10.8	10.6	11.9
21.3	21.4	21.9	23.4	23.3	26.8	29.2	29.1	29.7	29.1	21.7	25.3	24.1	29.5

Total Deposits

22.7	22.8	23.1	23.3	23.3	27.7	31.4	31.2	31.1	30.3	23.0	25.8	24.6	31.4
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Asia

(MM)

Net Income before Tax⁽⁸⁾

Income Tax Expense (TEB)

Net Income

43	44	34	39	44	64	179	157	181	145	88	110	183	674
(14)	(16)	(13)	(13)	(15)	(21)	(55)	(45)	(54)	(44)	(31)	(37)	(61)	(200)
29	28	21	26	29	43	124	112	127	101	57	73	122	474

Net Income Attributable to Non-Controlling Interests

Net Income Attributable to Equity Holders of the Bank

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations

Impact of FX Translation

Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations Incl. Impact of FX Translation

-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	28	21	26	29	43	124	112	127	101	57	73	122	474
-	-	-	-	-	25	102	95	104	86	-	25	25	387
-	1	-	1	1	1	5	4	3	-	-	1	1	3
29	29	21	27	30	44	129	116	130	101	57	74	123	477
-	-	-	-	-	27	109	98	107	87	-	27	27	401

(1) Data presented on a constant FX basis. Quarterly results reflect FX rates as of Q2/21, while year-to-date and full-year results reflect Current Year Average FX rates.

(2) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

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(4) Adjusted for acquisition-related costs, including Day 1 PCL impact on acquired performing loans, integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.

(5) Ratios are on a reported currency basis.

(6) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(7) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(8) Reported in Net Income (Loss) from Investments in Associated Corporations in International Banking's results.