

Supplementary Regulatory Capital Disclosures

Q1 2021

For the period ended: January 31, 2021

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Scotiabank

SUPPLEMENTARY REGULATORY CAPITAL DISCLOSURES



January 31, 2021

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This Appendix disclosure is based on OSFI's Pillar 3 disclosure requirements (April 2017), including subsequently issued Total Loss Absorbing Capital (May 2018), and Leverage ratio disclosure requirements (November 2018), and are primarily sourced from the BCBS' Revised Pillar 3 disclosure requirements - Phase 1 (2015) and its Technical Amendment to Regulatory Treatment of Accounting Provisions (August 2018). This document is not audited and should be read in conjunction with our 2020 Annual Report.

Effective November 1, 2012, Canadian banks are subject to the revised capital adequacy requirements as published by the Basel Committee on Banking Supervision (BCBS) and commonly referred to as Basel III, as per OSFI's Capital Adequacy Requirements Guideline (CAR). Basel III builds on the "International Convergence of Capital Measurement and Capital Standards: A Revised Framework" (Basel II).

The Basel III Framework is comprised of three Pillars:

- Pillar 1 – methodologies that must be applied to calculate the minimum capital requirements.
- Pillar 2 – the requirement that banks have internal processes to assess their capital adequacy in relation to their strategies, risk appetite and actual risk profile. Regulators are expected to review these internal capital adequacy assessments.
- Pillar 3 – reflects the market disclosures required by banks to assist users of the information to better understand the risk profile.

Basel III classifies risk into three broad categories: credit risk, market risk and operational risk. Under Pillar 1 of the Basel III Framework, minimum capital for these three risks is calculated using one of the following approaches:

- Credit risk capital – Internal Ratings Based Approach (Advanced or Foundation) or Standardized Approach.
- Operational risk capital – Advanced Measurement Approach (AMA), Standardized Approach or Basic Indicator Approach.
- Market risk capital - Internal models or Standardized Approach.

Credit Risk

The credit risk component consists of on- and off- balance sheet claims. The Basel III rules are not applied to traditional balance sheet categories but to categories of on- and off- balance sheet exposures which represent general classes of assets/exposures (Corporate, Sovereign, Bank, Retail and Equity) based on their different underlying risk characteristics.

Generally, while calculating capital requirements, exposure types such as Corporate, Sovereign, Bank, Retail and Equity are analyzed by the following credit risk exposure sub-types: Drawn, Undrawn, Repo-style Transactions, Over-the-counter (OTC) Derivatives, Exchange Traded Derivatives and Other Off-balance Sheet claims.

OSFI approved the Bank's use of the Advanced Internal Ratings Based (AIRB) approach for credit risk in its material Canadian, US and European portfolios and for a significant portion of international corporate and commercial portfolios and Canadian retail portfolios. The Bank uses internal estimates, based on historical experience, for probability of default (PD), loss given default (LGD) and exposure at default (EAD). As described in CR2 of this Supplementary Regulatory Capital Disclosure, the definition of regulatory capital default is consistent with the accounting definitions described in the Bank's annual report, except that all products, including credit cards, may be defaulted when a contractual payment is 90 days in arrears.

- Under the AIRB approach, credit risk risk-weighted assets (RWA) are calculated by multiplying the capital requirement (K) by EAD times 12.5, where K is a function of the PD, LGD, maturity and prescribed correlation factors. This results in the capital calculations being more sensitive to underlying risks.

- Risk weights for exposures falling under the Securitization Framework are mainly computed under the following approaches: the Internal Ratings Based Approach (IRBA), External Ratings-Based Approach (ERBA), or the OSFI approved Internal Assessments Approach (IAA).
- IRBA risk weights are only applicable to retained exposures to securitizations of Bank originated receivables utilizing the Bank's existing OSFI approved AIRB model parameters.
- ERBA risk weights for other banking book exposures depend on the external ratings provided by the external credit assessment institutions (ECAI): S&P, Moody's and DBRS and are risk-weighted based on prescribed percentages incorporating effective maturity and STC (Simple, Transparent, Comparable) criteria, a mapping process consistent with OSFI's CAR.
- IAA risk weights for exposures to our asset-backed commercial paper conduits are based on a rating methodology similar to the criteria that are published by ECAs and therefore are similar to the methodologies used by these institutions. Our ratings process includes a comparison of the available credit enhancement in a securitization structure to a stressed level of projected losses. The stress level used is determined by the desired risk profile of the transaction. As a result, we stress the cash flows of a given transaction at a higher level in order to achieve a higher rating. Conversely, transactions that only pass lower stress levels achieve lower ratings. We periodically compare our own ratings to ECAs ratings to ensure that the ratings provided by ECAs are reasonable. We have developed asset class specific criteria guidelines which provide the rating methodologies for different asset classes. The guidelines are reviewed periodically and are subject to a model validation process, for compliance with Basel rules. The Bank's Global Risk Management (GRM) is responsible for providing risk assessments for capital purposes. GRM is independent of the business originating the securitization exposures and performs its own analysis, sometimes in conjunction with but always independent of the applicable business.
- A multiplier of 1.25 is applied to the correlation parameter of all exposures to all unregulated Financial Institutions, and regulated Financial Institutions with assets of at least US\$100 billion.
- Exchange-traded derivatives and other exposures to CCPs which previously were excluded from the capital calculation under Basel II are risk-weighted under Basel III.
- An overall scaling factor of 6% is added to the credit risk RWA for all AIRB portfolios. For the remaining portfolios, the Standardized Approach is used to compute credit risk.
- The Standardized Approach applies regulator prescribed risk weight factors to credit exposures based on the external credit assessments (public ratings), where available, and also considers other additional factors (e.g. loan-to-value for retail, eligible collateral, allowances, etc.).

Operational Risk

In January 2020, OSFI revised its capital requirements for operational risk in consideration of the final Basel III revisions published by the BCBS in December 2017. Effective Q1 2023, institutions will be required to use the revised Basel III Standardized Approach for operational risk. OSFI has plans for further consultation related to the 2023 domestic implementation of the final Basel III reforms. In the interim, for fiscal years 2020, 2021 and 2022, institutions previously approved for the Basel II Advanced Measurement Approach (AMA) for operational risk capital are to report using the existing Basel II Standardized Approach (TSA).

Market Risk

The Bank uses both internal models and standardized approaches to calculate market risk capital. Commencing Q1 2012, the Bank implemented additional market risk measures in accordance with Basel's Revisions of the Basel II market risk framework (July 2009). Additional measures include stressed Value-at-Risk, incremental risk charge and comprehensive risk measure.

Regulatory response to COVID-19

During the second quarter of 2020, OSFI introduced changes to regulations to keep the financial system resilient and well capitalized in response to COVID-19. A suite of temporary adjustments to existing capital and leverage requirements were introduced, details of which can be found in the Capital Management section of the MD&A in the 2020 Annual Report to Shareholder.

This "Supplementary Regulatory Capital Disclosure" including the main features template that sets out a summary of information on the terms and conditions of the main features of all capital instruments is posted on the Bank's website as follows: <http://www.scotiabank.com/ca/en/0,,3066,00.htm>

REGULATORY CAPITAL HIGHLIGHTS

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(in \$MM)	Basel III				
	Q1 2021	Q4 2020	Q3 2020	Q2 2020	Q1 2020
Common Equity Tier 1 capital	49,542	49,165	48,689	48,543	47,804
Tier 1 capital	55,293	55,362	54,898	53,045	52,437
Total capital	63,724	64,512	64,174	62,523	61,392
Risk-weighted Assets					
Capital Risk-weighted Assets	406,780	417,138	430,542	446,173	420,694
Capital Ratios (%)					
Common Equity Tier 1 (as a percentage of risk-weighted assets)	12.2	11.8	11.3	10.9	11.4
Tier 1 (as a percentage of risk-weighted assets)	13.6	13.3	12.8	11.9	12.5
Total capital (as a percentage of risk-weighted assets)	15.7	15.5	14.9	14.0	14.6
Leverage:					
Leverage Exposures	1,179,755	1,170,290	1,193,840	1,199,022	1,300,001
Leverage Ratio (%)	4.7	4.7	4.6	4.4	4.0
OSFI Pillar 1 Target (%)					
Common Equity Tier 1 minimum ratio	8.0	8.0	8.0	8.0	8.0
Tier 1 capital minimum ratio	9.5	9.5	9.5	9.5	9.5
Total capital minimum ratio	11.5	11.5	11.5	11.5	11.5
Leverage minimum ratio	3.0	3.0	3.0	3.0	3.0
Capital instruments subject to phase-out arrangements					
Current cap on Additional Tier 1 (AT1) instruments subject to phase-out arrangements (%)	10	20	20	20	20
Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	505	-	-	-	117
Current cap on Tier 2 (T2) instruments subject to phase-out arrangements (%)	10	20	20	20	20
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-

EXPOSURE AT DEFAULT AND RISK-WEIGHTED ASSETS FOR CREDIT RISK PORTFOLIOS

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(in \$MM)	Sub-type	Q1 2021								Q4 2020	
Exposure Type		AIRB		Standardized		Total		% AIRB		Total	
		EAD ⁽¹⁾	RWA ⁽²⁾	EAD ⁽¹⁾	RWA ⁽²⁾	EAD ⁽¹⁾	RWA ⁽²⁾	EAD ⁽¹⁾	RWA ⁽²⁾	EAD ⁽¹⁾	RWA ⁽²⁾
Non-Retail											
Corporate	Drawn	165,452	80,992	53,030	48,685	218,482	129,677	76%	62%	222,347	132,409
	Undrawn	100,736	34,142	3,622	3,543	104,358	37,685	97%	91%	105,623	38,432
	Other ⁽³⁾	60,712	12,762	2,684	2,660	63,396	15,422	96%	83%	55,828	14,970
	Total	326,900	127,896	59,336	54,888	386,236	182,784	85%	70%	383,798	185,811
Bank	Drawn	15,307	3,004	2,415	1,613	17,722	4,617	86%	65%	20,977	5,199
	Undrawn	6,162	970	58	58	6,220	1,028	99%	94%	8,785	1,154
	Other ⁽³⁾	11,668	1,311	102	102	11,770	1,413	99%	93%	11,051	1,405
	Total	33,137	5,285	2,575	1,773	35,712	7,058	93%	75%	40,813	7,758
Sovereign	Drawn	160,072	4,685	9,834	907	169,906	5,592	94%	84%	163,400	6,174
	Undrawn	826	61	3	2	829	63	100%	97%	1,012	103
	Other ⁽³⁾	4,324	72	1	-	4,325	72	100%	100%	4,550	52
	Total	165,222	4,818	9,838	909	175,060	5,727	94%	84%	168,962	6,329
Total Non-Retail	Drawn	340,831	88,681	65,279	51,205	406,110	139,886			406,724	143,782
	Undrawn	107,724	35,173	3,683	3,603	111,407	38,776			115,420	39,689
	Other ⁽³⁾	76,704	14,145	2,787	2,762	79,491	16,907			71,429	16,427
	Total	525,259	137,999	71,749	57,570	597,008	195,569			593,573	199,898
Retail											
Residential Mortgages	Drawn	238,462	16,088	48,699	19,017	287,161	35,105	83%	46%	281,362	38,655
	Undrawn	-	-	-	-	-	-	-	-	-	-
	Total	238,462	16,088	48,699	19,017	287,161	35,105	83%	46%	281,362	38,655
Secured Lines Of Credit	Drawn	20,038	2,797	-	-	20,038	2,797	100%	100%	20,922	3,834
	Undrawn	18,424	724	-	-	18,424	724	100%	100%	18,292	1,002
	Total	38,462	3,521	-	-	38,462	3,521	100%	100%	39,214	4,836
Qualifying Revolving Retail Exposures (QRRE)	Drawn	15,716	8,945	-	-	15,716	8,945	100%	100%	14,598	8,330
	Undrawn	29,786	3,213	-	-	29,786	3,213	100%	100%	31,264	3,530
	Total	45,502	12,158	-	-	45,502	12,158	100%	100%	45,862	11,860
Other Retail	Drawn	31,505	16,073	38,355	28,090	69,860	44,163	45%	36%	71,460	44,608
	Undrawn	3,276	1,096	-	-	3,276	1,096	100%	100%	3,279	1,043
	Total	34,781	17,169	38,355	28,090	73,136	45,259	48%	38%	74,739	45,651
Total Retail	Drawn	305,721	43,903	87,054	47,107	392,775	91,010			388,342	95,427
	Undrawn	51,486	5,033	-	-	51,486	5,033			52,835	5,575
	Total	357,207	48,936	87,054	47,107	444,261	96,043			441,177	101,002
Securitizations		18,449	3,275	5,493	1,794	23,942	5,069	77%	65%	25,200	5,555
Trading Derivatives		23,923	5,690	1,322	1,303	25,245	6,993	95%	81%	24,274	6,886
Derivatives - credit valuation adjustment		-	4,222	-	-	-	4,222			-	5,330
Total Credit Risk (Excluding Equities & Other Assets)		924,838	200,122	165,618	107,774	1,090,456	307,896			1,084,224	318,671
Equities		3,297	3,172	-	-	3,297	3,172	100%	100%	3,109	2,931
Other Assets ⁽⁴⁾		-	-	59,575	28,485	59,575	28,485			56,401	28,160
Total Credit Risk (Before Scaling Factor)		928,135	203,294	225,193	136,259	1,153,328	339,553			1,143,734	349,762
Add-on for 6% Scaling Factor ⁽⁵⁾			11,748				11,748				12,242
Total Credit Risk		928,135	215,042	225,193	136,259	1,153,328	351,301			1,143,734	362,004

(1) Exposure at default, before credit risk mitigation for AIRB exposures, after related IFRS 9 allowances for credit losses for Standardized exposures.

(2) Risk-weighted Assets used for calculation of CET1, Tier 1, and Total Capital ratios.

(3) Includes lending instruments such as letters of credit and letters of guarantee, banking book derivatives and repo-style exposures, net of related collateral.

(4) Other Assets include amounts related to central counterparties (CCPs).

(5) The Basel Framework requires an additional 6% scaling factor to AIRB credit risk portfolios (excluding CVA and Securitizations).

**KM2: Key metrics – TLAC requirements
(at resolution group level)**



(in \$MM)		a	a ₂	a ₃	a ₄
		Q1 2021	Q4 2020	Q3 2020	Q2 2020
Resolution group 1					
1	Total loss absorbing capacity (TLAC) available	94,967	96,101	90,414	86,466
1a	Total loss-absorbing capacity (TLAC) available with transitional arrangements for ECL provisioning not applied	94,967	96,101	90,414	86,466
2	Total RWA at the level of the resolution group	406,780	417,138	430,542	446,173
3	TLAC as a percentage of RWA (row 1 / row 2) (%)	23.3%	23.0%	21.0%	19.4%
3a	TLAC ratio: TLAC as a percentage of RWA (row 1a / row 2) (%) available with transitional arrangements for ECL provisioning not applied	23.3%	23.0%	21.0%	19.4%
4	Leverage exposure measure at the level of the resolution group	1,179,755	1,170,290	1,193,840	1,199,022
5	TLAC as a percentage of leverage exposure measure (row 1 / row 4) (%)	8.0%	8.2%	7.6%	7.2%
5a	TLAC Leverage Ratio: TLAC as a percentage of leverage ratio exposure measure with transitional arrangements for ECL provisioning not applied (row 1a / row 4) (%)	8.0%	8.2%	7.6%	7.2%
6a	Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	Yes	Yes	Yes	Yes
6b	Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	No	No	No	No
6c	If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with Excluded Liabilities and that is recognized as external TLAC, divided by funding issued that ranks pari passu with Excluded Liabilities and that would be recognized as external TLAC if no cap was applied (%)	N/A	N/A	N/A	N/A

(1) Commencing Q2 2020, lines 1, 3 and 5 incorporate the ECL transitional adjustment in CET1 capital in accordance with OSFI's COVID-19 relief measures; however, this did not impact the TLAC level of reporting. Lines 1a, 3a, and 5a have been included to reflect the impact of excluding the ECL transitional adjustment to CET1 capital (introduced in Q2 2020 as part of the COVID-19 measures).

Summary of Qualitative Requirements - Pillar III (Cross Referenced)



Item #	Pillar III - Requirements - Qualitative	Frequency	2020 Annual Report: MD&A	2020 Annual Report: Financial Statements	Regulatory Capital Supplementary Package	Financial Reporting Supplementary Package
			Page Reference			
	Part 2 - OVA – Bank risk management approach	Annual				
	Banks must describe their risk management objectives and policies, in particular:	Annual				
(a)	How the business model determines and interacts with the overall risk profile (eg the key risks related to the business model and how each of these risks is reflected and described in the risk disclosures) and how the risk profile of the bank interacts with the risk tolerance approved by the board.	Annual	78-119			
(b)	The risk governance structure: responsibilities attributed throughout the bank (eg oversight and delegation of authority; breakdown of responsibilities by type of risk, business unit etc); relationships between the structures involved in risk management processes (eg board of directors, executive management, separate risk committee, risk management structure, compliance function, internal audit function).	Annual	78-84			
(c)	Channels to communicate, decline and enforce the risk culture within the bank (eg code of conduct; manuals containing operating limits or procedures to treat violations or breaches of risk thresholds; procedures to raise and share risk issues between business lines and risk functions).	Annual	78-84			
(d)	The scope and main features of risk measurement systems.	Annual	80-82, 85-86, 92-97, 102-104, 119			
(e)	Description of the process of risk information reporting provided to the board and senior management, in particular the scope and main content of reporting on risk exposure.	Annual	78-82, 102			
(f)	Qualitative information on stress testing (eg portfolios subject to stress testing, scenarios adopted and methodologies used, and use of stress testing in risk management).	Annual	81-82, 91, 102-104, 107	240-241		
(g)	The strategies and processes to manage, hedge and mitigate risks that arise from the bank's business model and the processes for monitoring the continuing effectiveness of hedges and mitigants.	Annual	80-82, 85, 88-93, 102, 104, 107	169, 188-193		
	Part 3 - LIA – Explanations of differences between accounting and regulatory exposures amounts	Annual				
	Banks must explain the origins of the differences between accounting amounts, as reported in financial statements amounts and regulatory exposure amounts, as displayed in templates LI1 and LI2.	Annual				
(a)	Banks must explain the origins of any significant differences between the amounts in columns (a) and (b) in LI1.	Annual				LI1
(b)	Banks must explain the origins of differences between carrying values and amounts considered for regulatory purposes shown in LI2.	Annual				LI2

Summary of Qualitative Requirements - Pillar III (Cross Referenced)



Item #	Pillar III - Requirements - Qualitative	Frequency	2020 Annual Report: MD&A	2020 Annual Report: Financial Statements	Regulatory Capital Supplementary Package	Financial Reporting Supplementary Package
			Page Reference			
(c)	In accordance with the implementation of the guidance on prudent valuation, banks must describe systems and controls to ensure that the valuation estimates are prudent and reliable. Disclosure must include:	Annual				
	• Valuation methodologies, including an explanation of how far mark-to-market and mark-to-model methodologies are used.	Annual	92, 121	163-165, 177-182, 240-241		
	• Description of the independent price verification process.	Annual	121-122	177-179		
	• Procedures for valuation adjustments or reserves (including a description of the process and the methodology for valuing trading positions by type of instrument).	Annual	121-122	163		
	Part 4 - CRA – General qualitative information about credit risk	Annual				
	Banks must describe their risk management objectives and policies for credit risk, focusing in particular on:	Annual				
(a)	How the business model translates into the components of the bank's credit risk profile	Annual	78, 83-86			
(b)	Criteria and approach used for defining credit risk management policy and for setting credit risk limits	Annual	81-84, 88, 99-100			
(c)	Structure and organization of the credit risk management and control function	Annual	78-79, 93-95			
(d)	Relationships between the credit risk management, risk control, compliance and internal audit functions	Annual	78-80			
(e)	Scope and main content of the reporting on credit risk exposure and on the credit risk management function to the executive management and to the board of directors	Annual	78-82, 93-95			
	Part 4 - CRB – Additional disclosure related to the credit quality of assets	Annual				
	Banks must provide the following disclosures:					
	Qualitative disclosures	Annual				
(a)	The scope and definitions of "past due" and "impaired" exposures used for accounting purposes and the differences, if any, between the definition of past due and default for accounting and regulatory purposes.	Annual		163, 165-166	Overview	
(b)	The extent of past-due exposures (more than 90 days) that are not considered to be impaired and the reasons for this.	Annual		163, 165-166, 205		
(c)	Description of methods used for determining accounting provisions for credit losses. In addition, banks that have adopted an ECL accounting model must provide information on the rationale for categorization of ECL accounting provisions in general and specific categories for standardized approach exposures.	Annual		163-164	CR1	
(d)	The bank's own definition of a restructured exposure. (i.e. modified loans not derecognized)	Annual		167		
	Quantitative disclosures	Annual				
(e)	Breakdown of exposures by geographical areas, industry and residual maturity;	Annual				

Summary of Qualitative Requirements - Pillar III (Cross Referenced)



Item #	Pillar III - Requirements - Qualitative	Frequency	2020 Annual Report: MD&A	2020 Annual Report: Financial Statements	Regulatory Capital Supplementary Package	Financial Reporting Supplementary Package
			Page Reference			
	(i) Geography	Annual	130, 135	198		
	(ii) Industry	Annual	132			
	(iii) Residual Maturity	Annual	113, 135	199		
(f)	Amounts of impaired exposures (according to the definition used by the bank for accounting purposes) and related allowances and write-offs, broken down by geographical areas and industry;	Annual				
	(i) Geography	Annual			Q4, 2020 - Impaired by Region	
	(ii) Industry	Annual			Q4, 2020 Impaired by Industry	
(g)	Ageing analysis of accounting past-due exposures;	Annual		205		
(h)	Breakdown of restructured exposures between impaired and not impaired	Annual		203		
	Part 4 - Table CRC: Qualitative disclosure requirements related to credit risk mitigation techniques	Annual				
	Banks must disclose:	Annual				
(a)	Core features of policies and processes for, and an indication of the extent to which the bank makes use of, on- and off-balance sheet netting.	Annual	93-94	186-188, 193-194		
(b)	Core features of policies and processes for collateral evaluation and management.	Annual	93-94			
(c)	Information about market or credit risk concentrations under the credit risk mitigation instruments used (ie by guarantor type, collateral and credit derivative providers).	Annual	85, 93-94, 97-98	238-239		
	Part 4 - CRD: Qualitative disclosures on banks' use of external credit ratings under the standardized approach for credit risk	Annual				
	A. For portfolios that are risk-weighted under the standardized approach for credit risk, banks must disclose the following information:	Annual				
(a)	Names of the external credit assessment institutions (ECAIs) and export credit agencies (ECAs) used by the bank, and the reasons for any changes over the reporting period;	Annual	69	238		
(b)	The asset classes for which each ECAI or ECA is used;	Annual	69	235, 238	EAD RWA	
(c)	A description of the process used to transfer the issuer to issue credit ratings onto comparable assets in the banking book (see paragraphs 99–101 of the Basel framework); and	Annual	69	238		
(d)	The alignment of the alphanumerical scale of each agency used with risk buckets (except where the relevant supervisor publishes a standard mapping with which the bank has to comply).	Annual	69	238		

Summary of Qualitative Requirements - Pillar III (Cross Referenced)



Item #	Pillar III - Requirements - Qualitative	Frequency	2020 Annual Report: MD&A	2020 Annual Report: Financial Statements	Regulatory Capital Supplementary Package	Financial Reporting Supplementary Package
			Page Reference			
	Part 4 - CRE: Qualitative disclosures related to IRB models	Annual				
	Banks must provide the following information on their use of IRB models:	Annual				
(a)	Internal model development, controls and changes: role of the functions involved in the development, approval and subsequent changes of the credit risk models.	Annual	69-71, 92-84			
(b)	Relationships between risk management function and internal audit function and procedure to ensure the independence of the function in charge of the review of the models from the functions responsible for the development of the models.	Annual	69, 71			
(c)	Scope and main content of the reporting related to credit risk models.	Annual	69-71	235, 238	Overview	
(d)	Scope of the supervisor's acceptance of approach.	Annual	69-71			
(e)	For each of the portfolios, the bank must indicate the part of EAD within the group (in percentage of total EAD) covered by standardized, FIRB and AIRB approach and the part of portfolios that are involved in a roll-out plan.	Annual			Overview EAD_RWA	
(f)	The number of key models used with respect to each portfolio, with a brief discussion of the main differences among the models within the same portfolios.	Annual	69-71	235, 238		
(g)	Description of the main characteristics of the approved models: (i) definitions, methods and data for estimation and validation of PD (eg how PDs are estimated for low default portfolios; if there are regulatory floors; the drivers for differences observed between PD and actual default rates at least for the last three periods); and where applicable: (ii) LGD (eg methods to calculate downturn LGD; how LGDs are estimated for low default portfolio; the time lapse between the default event and the closure of the exposure); (iii) credit conversion factors, including assumptions employed in the derivation of these variables;	Annual	69-71	235, 238		
	Part 5 - CCRA: Qualitative disclosure related to counterparty credit risk	Annual				
	Banks must provide:	Annual				
(a)	Risk management objectives and policies related to counterparty credit risk, including:	Annual				
(b)	The method used to assign the operating limits defined in terms of internal capital for counterparty credit exposures and for CCP exposures;	Annual	79-80, 93-94	186-188		
(c)	Policies relating to guarantees and other risk mitigants and assessments concerning counterparty risk, including exposures towards CCPs;	Annual	81-82, 93-94	186-188, 238-239		
(d)	Policies with respect to wrong-way risk exposures;	Annual	94	240		
(e)	The impact in terms of the amount of collateral that the bank would be required to provide given a credit rating downgrade.	Annual	109			

Summary of Qualitative Requirements - Pillar III (Cross Referenced)



Item #	Pillar III - Requirements - Qualitative	Frequency	2020 Annual Report: MD&A	2020 Annual Report: Financial Statements	Regulatory Capital Supplementary Package	Financial Reporting Supplementary Package
			Page Reference			
	Part 6 - SECA: Qualitative disclosure requirements related to securitization exposures	Annual				
	Qualitative disclosures	Annual				
	Banks must describe their risk management objectives and policies for securitization activities and main features of these activities according to the framework below. If a bank holds securitization positions reflected both in the regulatory banking book and in the regulatory trading book, the bank must describe each of the following points by distinguishing activities in each of the regulatory books.	Annual				
	(a) The bank's objectives in relation to securitization and re-securitization activity, including the extent to which these activities transfer credit risk of the underlying securitized exposures away from the bank to other entities, the type of risks assumed and the types of risks retained.	Annual	72-74, 123	206-208		
	(b) The bank must provide a list of:	Annual				
	• special purpose entities (SPEs) where the bank acts as sponsor (but not as an originator such as an Asset Backed Commercial Paper (ABCP) conduit), indicating whether the bank consolidates the SPEs into its scope of regulatory consolidation;	Annual	72-74	206-208		
	• affiliated entities (i) that the bank manages or advises and (ii) that invest either in the securitization exposures that the bank has securitized or in SPEs that the bank sponsors; and	Annual	72-74	206-208		
	• a list of entities to which the bank provides implicit support and the associated capital impact for each of them (as required in paragraphs 551 and 564 of the securitization framework).	Annual	n/a			
	(c) Summary of the bank's accounting policies for securitization activities.	Annual	123	206-208		
	(d) If applicable, the names of external credit assessment institution (ECAIs) used for securitizations and the types of securitization exposure for which each agency is used.	Annual			Overview	
	(e) If applicable, describe the process for implementing the Basel internal assessment approach (IAA). The description should include:	Annual			Overview	
	• structure of the internal assessment process and relation between internal assessment and external ratings, including information on ECAIs as referenced in item (d) of this table;	Annual			Overview	
	• control mechanisms for the internal assessment process including discussion of independence, accountability, and internal assessment process review; and	Annual			Overview	
	• the exposure type to which the internal assessment process is applied; and stress factors used for determining credit enhancement levels, by exposure type.	Annual			Overview	
	(f) Banks must describe the use of internal assessment other than for IAA capital purposes.	Annual	n/a			

Summary of Qualitative Requirements - Pillar III (Cross Referenced)



Item #	Pillar III - Requirements - Qualitative	Frequency	2020 Annual Report: MD&A	2020 Annual Report: Financial Statements	Regulatory Capital Supplementary Package	Financial Reporting Supplementary Package
			Page Reference			
	Part 7 - Market risk					
	OSFI revised Pillar 3 Market Risk disclosure requirements allow for a continuation of the existing Basel 2.5 Market Risk disclosures until the implementation of the next phase of Pillar 3 disclosures in Canada. As a result, the Bank's Market Risk disclosures continue to be based on Basel 2.5 disclosure requirements. OSFI's requirements for Pillar 3 Requirements may be found in (http://www.osfi-bsif.gc.ca/Eng/fi-if/rg-ro/gdn-ort/gli/Pages/plr3.aspx).		n/a			
	Part 8 - Operational risk					
	(a) In addition to the general qualitative disclosure requirement (paragraph 824), the approach(es) for operational risk capital assessment for which the bank qualifies.	Annual	72, 115			
	(b) Description of the advanced measurement approaches for operational risk (AMA), if used by the bank, including a discussion of relevant internal and external factors considered in the bank's measurement approach. In the case of partial use, the scope and coverage of the different approaches used/applied in regulatory capital.	Annual	n/a	n/a	n/a	
	(c) For banks using the AMA, a description of the use of insurance for the purpose of mitigating operational risk.		n/a			
	Part 9 - Interest rate risk in the banking book (IRRBB)					
	(a) The general qualitative disclosure requirement (paragraph 824), including the nature of IRRBB and key assumptions, including assumptions regarding loan prepayments and behaviour of non-maturity deposits, and frequency of IRRBB measurement.	Annual	103-104	188, 240		

OV1: Overview of RWA


(in \$MM)		a	b	b ₂	b ₃	c
		RWA ⁽¹⁾				Minimum capital requirements ⁽²⁾
		Q1 2021	Q4 2020	Q3 2020	Q2 2020	Q1 2021
1	Credit risk (excluding counterparty credit risk)	313,962	324,058	334,416	346,920	25,117
2	Of which: standardized approach (SA) ⁽³⁾	121,863	121,974	124,601	127,212	9,749
3	Of which: foundation internal ratings-based (F-IRB) approach	-	-	-	-	-
4	Of which: supervisory slotting approach	-	-	-	-	-
5	Of which: advanced internal ratings-based (A-IRB) approach	192,099	202,084	209,815	219,708	15,368
6	Counterparty credit risk (CCR)	14,590	13,651	14,115	17,159	1,167
7	Of which: standardized approach for counterparty credit risk (SA-CCR)	1,289	1,054	1,165	1,493	103
8	Of which: Internal Model Method (IMM)	6,703	6,815	7,496	10,350	536
9	Of which: other CCR ⁽⁴⁾	6,598	5,782	5,454	5,316	528
10	Credit valuation adjustment (CVA)	4,222	5,330	5,743	7,488	338
11	Equity positions under the simple risk weight approach	-	-	-	-	-
12	Equity investments in funds – look-through approach	574	545	436	377	46
13	Equity investments in funds – mandate-based approach	174	179	177	154	14
14	Equity investments in funds – fall-back approach	105	-	1	1	8
15	Settlement risk	-	-	-	-	-

OV1: Overview of RWA



(in \$MM)		a	b	b ₂	b ₃	c
		RWA ⁽¹⁾				Minimum capital requirements ⁽²⁾
		Q1 2021	Q4 2020	Q3 2020	Q2 2020	Q1 2021
16	Securitization exposures in banking book	5,069	5,555	5,678	5,094	405
17	Of which: securitization internal ratings-based approach (SEC-IRBA)	143	158	175	195	11
18	Of which: securitization external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	4,572	5,047	5,162	4,847	366
19	Of which: securitization standardized approach (SEC-SA)	354	350	341	52	28
20	Market risk	7,206	7,327	9,348	9,477	577
21	Of which: standardized approach (SA)	796	1,041	775	715	64
22	Of which: internal model approaches (IMA)	6,410	6,286	8,573	8,762	513
23	Capital charge for switch between trading book and banking book	-	-	-	-	-
24	Operational risk	48,273	47,807	47,513	47,113	3,862
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	12,605	12,686	13,115	12,390	1,008
26	Floor adjustment	-	-	-	-	-
27	Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 26)	406,780	417,138	430,542	446,173	32,542

(1) RWA: risk-weighted assets according to the Basel framework, including the 6% AIRB scalar applied to AIRB credit risk portfolios (excluding CVA and Securitizations).

(2) Minimum capital requirement: Pillar 1 capital requirements are RWA * 8%.

(3) Includes equities under the AIRB Materiality Threshold which are risk weighted at 100% plus the 6% AIRB scalar requirement.

(4) Includes SFT and CCP Default Fund.

L11: Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories ⁽¹⁾



Q1 2021 (in \$MM)	a	b	c	d	e	f	g
	Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation	Carrying values of items: ⁽²⁾				
			Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitization framework	Subject to the market risk framework	Not subject to capital requirements or subject to deduction from capital ⁽³⁾
Assets							
Cash and deposits with financial institutions	89,491	89,395	89,395	-	-	-	-
Precious metals	1,107	1,107	1,107	-	-	1,107	-
Trading assets							
Securities	133,197	133,190	-	-	-	133,190	-
Loans	7,903	7,903	1,336	69	-	7,624	-
Other	668	668	-	-	-	668	-
Financial instruments designated at fair value through profit or loss	-	-	-	-	-	-	-
Securities purchased under resale agreements and securities borrowed	118,831	118,831	-	118,831	-	-	-
Derivative financial instruments	46,269	46,269	-	46,269	-	39,390	-
Investment securities	99,236	98,364	98,364	-	-	-	-
Loans							
Residential mortgages ⁽⁴⁾	290,474	290,391	290,391	-	-	-	-
Personal loans	91,442	91,433	89,167	-	2,266	-	-
Credit cards	14,143	14,143	13,310	-	198	-	635
Business and government	215,180	215,175	208,428	-	6,719	-	28
Allowance for credit loss	(7,590)	(7,589)	(7,485)	-	-	-	(104)
Customers' liability under acceptances, net of allowance	14,775	14,775	14,775	-	-	-	-
Property and equipment	5,730	5,729	5,729	-	-	-	-
Investments in associates	2,516	2,814	2,814	-	-	-	-
Goodwill and other intangible assets	16,977	17,303	1,815	-	-	-	15,488
Deferred tax assets	2,116	2,116	1,865	-	-	-	251
Other assets	21,585	19,229	13,351	5,678	-	-	200
Total assets	1,164,050	1,161,246	824,362	170,847	9,183	181,979	16,498

LI1: Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories ⁽¹⁾



Q1 2021 (in \$MM)	a	b	c	d	e	f	g
	Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation	Carrying values of items: ⁽²⁾				
			Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitization framework	Subject to the market risk framework	Not subject to capital requirements or subject to deduction from capital ⁽³⁾
Liabilities							
Deposits							
Personal	249,509	249,509	-	-	-	-	249,509
Business and government	476,334	476,334	-	-	-	-	476,334
Financial institutions	43,150	43,150	-	-	-	-	43,150
Financial instruments designated at fair value through profit or loss	20,260	20,260	-	-	-	-	20,260
Acceptances	14,856	14,856	-	-	-	-	14,856
Obligations related to securities sold short	40,119	40,119	-	-	-	40,119	-
Derivative financial instruments	41,296	41,296	-	41,296	-	35,725	-
Obligations related to securities sold under repurchase agreements and securities lent	140,491	140,491	-	140,491	-	-	-
Subordinated debentures	6,600	6,600	-	-	-	-	6,600
Other liabilities	60,298	57,494	-	-	-	856	56,638
Total liabilities	1,092,913	1,090,109	-	181,787	-	76,700	867,347

(1) Based on the Consolidated Statement of Financial Position as reported in the Bank's Q1 2021 Quarterly Report. Effective Q1 2018, the Bank fully adopted IFRS 9 (Financial Instruments).

(2) A single item may attract capital charges according to more than one risk category framework.

(3) Includes capital deductions net of associated deferred tax liabilities, and securitized credit card exposures not subject to capital requirements for assets.

(4) Includes \$82.9 billion in mortgages guaranteed by Canada Mortgage Housing Corporation (CMHC), including 90% of privately insured mortgages.

LI2: Main sources of differences between regulatory exposure amounts and carrying values in financial statements



Q1 2021 (in \$MM)		a	b	c	d	e
		Total	Items subject to: ⁽¹⁾			
			Credit risk framework	Securitization framework	Counterparty credit risk framework	Market risk framework
1	Asset carrying value amount under scope of regulatory consolidation (as per template LI1)	1,144,748	824,362	9,183	170,847	181,979
2	Liabilities carrying value amount under regulatory scope of consolidation (as per template LI1)	258,487	-	-	181,787	76,700
3	Total net amount under regulatory scope of consolidation	886,261	824,362	9,183	(10,940)	105,279
4	Off-balance sheet amounts ⁽²⁾	207,869	191,287	14,759	1,823	-
5	Differences in valuations ⁽³⁾	(1,572)	(1,572)	-	-	-
6	Differences due to different netting rules, other than those already included in row 2	144,662	697	-	143,965	-
7	Differences due to considerations of provisions ⁽⁴⁾	5,895	6,184	-	(289)	-
8	Collateral offsetting	(111,077)	-	-	(111,077)	-
9	Differences due to Potential Future Exposures and Collateral Haircut	69,010	-	-	69,010	-
10	Differences due to deconsolidated subsidiaries	-	-	-	-	-
11	Other differences not classified above	(3)	(3)	-	-	-
12	Exposure amounts considered for regulatory purposes ⁽⁵⁾	1,201,045	1,020,955	23,942	92,492	105,279

(1) A single item can attract capital charges according to more than one risk category framework.

(2) Includes undrawn commitments and letters of credit/guarantee after application of the credit conversion factors, unfunded securitization exposures, and unfunded default fund contributions.

(3) Includes fair value adjustments for credit risk items (loans, bonds).

(4) Amounts for AIRB exposures are reported gross of partial write-offs and IFRS 9 specific allowances, and amounts for Standardized exposures are reported net of partial write-offs and IFRS 9 specific allowances.

(5) The aggregate amount considered as a starting point of the RWA calculation.

CC1: Composition of regulatory capital


(in \$MM)		a	a ₂	a ₃	a ₄	b
		Q1 2021	Q4 2020	Q3 2020	Q2 2020	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation ⁽¹⁾
Common Equity Tier 1 capital: instruments and reserves						
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	18,335	18,282	18,278	18,273	u+y
2	Retained earnings	47,519	46,345	45,689	45,456	v
3	Accumulated other comprehensive income (and other reserves)	(2,785)	(2,125)	(1,402)	218	w
4	Directly issued capital subject to phase-out from CET1 (only applicable to non-joint stock companies)	-	-	-	-	
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	1,709	1,769	1,819	1,759	bb
6	Common Equity Tier 1 capital before regulatory adjustments	64,778	64,271	64,384	65,706	
Common Equity Tier 1 capital: regulatory adjustments						
7	Prudential valuation adjustments	-	-	-	-	
8	Goodwill (net of related tax liability)	(9,581)	(9,605)	(9,735)	(9,737)	g
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	(5,907)	(5,900)	(5,901)	(5,891)	h-q+r
10	Deferred tax assets excluding those arising from temporary differences (net of related tax liability)	(251)	(226)	(247)	(267)	k
11	Cash flow hedge reserve	(457)	(639)	(821)	(925)	x
12	Shortfall of provisions to expected losses	-	-	-	-	ee
13	Securitization gain on sale	-	-	-	-	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	322	159	35	(542)	p
15	Defined benefit pension fund net assets (net of related tax liability)	(200)	(172)	(188)	(241)	l-s
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	(44)	(23)	(5)	-	a
17	Reciprocal cross holdings in common equity	-	-	-	-	
18	Non-significant investments in the capital of banking, financial and insurance entities, net of eligible short positions (amount above 10% threshold)	-	-	-	-	
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-	-	-	-	e
20	Mortgage servicing rights (amount above 10% threshold)	-	-	-	-	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-	-	-	
22	Amount exceeding the 15% threshold	-	-	-	-	
23	of which: significant investments in the common stock of financials	-	-	-	-	f
24	of which: mortgage servicing rights	-	-	-	-	
25	of which: deferred tax assets arising from temporary differences	-	-	-	-	j
26	Other deductions or regulatory adjustments to CET1 as determined by OSFI	882	1,300	1,167	440	gg-o
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	-	-	-	
28	Total regulatory adjustments to Common Equity Tier 1	(15,236)	(15,106)	(15,695)	(17,163)	
29	Common Equity Tier 1 capital (CET1)	49,542	49,165	48,689	48,543	
29a	Common Equity Tier 1 capital (CET1) with transitional arrangements for ECL provisioning not applied	48,657	47,861	47,517	48,097	

CC1: Composition of regulatory capital


(in \$MM)		a	a ₂	a ₃	a ₄	b
		Q1 2021	Q4 2020	Q3 2020	Q2 2020	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation ⁽¹⁾
Additional Tier 1 capital: instruments						
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	4,899	4,899	4,899	3,211	<i>z</i>
31	of which: classified as equity under applicable accounting standards	4,899	4,899	4,899	3,211	
32	of which: classified as liabilities under applicable accounting standards	-	-	-	-	
33	<i>Directly issued capital instruments subject to phase out from additional Tier 1</i>	654	1,159	1,159	1,158	<i>aa + (2)</i>
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	198	145	151	134	<i>cc</i>
35	<i>of which: instruments issued by subsidiaries subject to phase out</i>	-	-	-	-	
36	Additional Tier 1 capital before regulatory adjustments	5,751	6,203	6,209	4,503	
Additional Tier 1 capital: regulatory adjustments						
37	Investments in own Additional Tier 1 instruments	-	(6)	-	(1)	
38	Reciprocal cross holdings in Additional Tier 1 instruments	-	-	-	-	
39	Non-significant investments in the capital of banking, financial and insurance entities, net of eligible short positions (amount above 10% threshold)	-	-	-	-	
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	-	-	-	-	<i>b</i>
41	Other deductions from Tier 1 capital as determined by OSFI	-	-	-	-	
41a	of which: reverse mortgages	-	-	-	-	
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	-	-	-	
43	Total regulatory adjustments to Additional Tier 1 capital	-	(6)	-	(1)	
44	Additional Tier 1 capital (AT1)	5,751	6,197	6,209	4,502	
45	Tier 1 capital (T1 = CET1 + AT1)	55,293	55,362	54,898	53,045	
45a	Tier 1 capital (T1 = CET1 + AT1) with transitional arrangements for ECL provisioning not applied	54,408	54,058	53,726	52,599	

CC1: Composition of regulatory capital


(in \$MM)		a	a ₂	a ₃	a ₄	b
		Q1 2021	Q4 2020	Q3 2020	Q2 2020	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation ⁽¹⁾
Tier 2 capital: instruments and provisions						
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	5,927	7,053	6,979	7,117	<i>m</i>
47	<i>Directly issued capital instruments subject to phase out from Tier 2</i>	302	302	307	367	
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	206	148	123	79	<i>dd</i>
49	<i>of which: instruments issued by subsidiaries subject to phase out</i>	-	-	-	-	
50	General allowances	1,996	1,647	1,867	1,915	<i>c+d</i>
51	Tier 2 capital before regulatory adjustments	8,431	9,150	9,276	9,478	
Tier 2 capital: regulatory adjustments						
52	Investments in own Tier 2 instruments	-	-	-	-	<i>ff</i>
53	Reciprocal cross holdings in Tier 2 instruments and Other TLAC-eligible instruments	-	-	-	-	
54	Non-significant investments in the capital of banking, financial and insurance entities and Other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs that are outside the scope of regulatory consolidation, where the institution does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-	-	-	
54a	Non-significant investments in the other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs, where the institution does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions.	-	-	-	-	
55	Significant investments in the capital of banking, financial and insurance entities and Other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs that are outside the scope of regulatory consolidation.	-	-	-	-	
56	Other deductions from Tier 2 capital	-	-	-	-	
57	Total regulatory adjustments to Tier 2 capital	-	-	-	-	
58	Tier 2 capital (T2)	8,431	9,150	9,276	9,478	
59	Total capital (TC = T1 + T2)	63,724	64,512	64,174	62,523	
59a	Total Capital with transitional arrangements for ECL provisioning not applied	63,724	64,512	64,174	62,523	
60	Total risk-weighted assets	406,780	417,138	430,542	446,173	
60a	Common Equity Tier 1 (CET1) Capital RWA	406,780	417,138	430,542	446,173	
60b	Tier 1 Capital RWA	406,780	417,138	430,542	446,173	
60c	Total Capital RWA	406,780	417,138	430,542	446,173	

CC1: Composition of regulatory capital


(in \$MM)		a	a ₂	a ₃	a ₄	b
		Q1 2021	Q4 2020	Q3 2020	Q2 2020	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation ⁽¹⁾
Capital ratios						
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	12.2%	11.8%	11.3%	10.9%	
61a	CET1 Ratio with transitional arrangements for ECL provisioning not applied	12.0%	11.5%	11.0%	10.8%	
62	Tier 1 (as a percentage of risk-weighted assets)	13.6%	13.3%	12.8%	11.9%	
62a	Tier 1 Capital Ratio with transitional arrangements for ECL provisioning not applied	13.4%	13.0%	12.5%	11.8%	
63	Total capital (as a percentage of risk-weighted assets)	15.7%	15.5%	14.9%	14.0%	
63a	Total Capital Ratio with transitional arrangements for ECL provisioning not applied	15.7%	15.5%	14.9%	14.0%	
64	Buffer (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer plus D-SIB buffer expressed as a percentage of risk-weighted assets)	8.0%	8.0%	8.0%	8.0%	
65	of which: capital conservation buffer	2.5%	2.5%	2.5%	2.5%	
66	of which: bank-specific countercyclical buffer	0.0%	0.0%	0.0%	0.0%	
67	of which: G-SIB buffer	0.0%	0.0%	0.0%	0.0%	
67a	of which: D-SIB buffer	1.0%	1.0%	1.0%	1.0%	
68	Common Equity Tier 1 available to meet buffers (as percentage of risk-weighted assets)	12.2%	11.8%	11.3%	10.9%	
OSFI target (minimum + capital conservation buffer + D-SIB buffer (if applicable))⁽³⁾						
69	Common Equity Tier 1 target ratio	8.0%	8.0%	8.0%	8.0%	
70	Tier 1 capital target ratio	9.5%	9.5%	9.5%	9.5%	
71	Total capital target ratio	11.5%	11.5%	11.5%	11.5%	
Amounts below the thresholds for deduction (before risk weighting)						
72	Non-significant investments in the capital and other TLAC-eligible instruments of other financial entities	2,514	2,040	2,177	2,310	
73	Significant investments in the common stock of financial entities	2,653	2,524	2,682	2,660	
74	Mortgage servicing rights (net of related tax liability)	-	-	-	-	
75	Deferred tax assets arising from temporary differences (net of related tax liability)	2,389	2,550	2,564	2,296	
Applicable caps on the inclusion of allowances in Tier 2						
76	Allowances eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)	1,485	1,498	1,533	1,363	
77	Cap on inclusion of allowances in Tier 2 under standardized approach	1,485	1,498	1,533	1,555	
78	Allowances eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	1,395	1,453	1,506	997	
79	Cap on inclusion of allowances in Tier 2 under internal ratings-based approach	1,395	1,453	1,506	1,591	
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)						
80	<i>Current cap on CET1 instruments subject to phase out arrangements</i>	10%	20%	20%	20%	
81	<i>Amounts excluded from CET1 due to cap (excess over cap after redemptions and maturities)</i>	-	-	-	-	
82	<i>Current cap on AT1 instruments subject to phase out arrangements</i>	10%	20%	20%	20%	
83	<i>Amounts excluded from AT1 due to cap (excess over cap after redemptions and maturities)</i>	505	-	-	-	
84	<i>Current cap on T2 instruments subject to phase out arrangements</i>	10%	20%	20%	20%	
85	<i>Amounts excluded from T2 due to cap (excess over cap after redemptions and maturities)</i>	-	-	-	-	

(1) Cross-referenced to the Consolidated Balance Sheet: Source of Definition of Capital Components on CC2 (refer to column: Under Regulatory Scope of Consolidation).

(2) Line 33 also includes \$750 million as at January 31, 2021 which is subject to the phase out requirements of capital instruments issued by trusts not consolidated under accounting standard IFRS 10, effective Q1 2014. This amount was fully included in Tier 1 capital in prior quarters.

(3) Reflects Pillar 1 targets and does not include Pillar 2 domestic stability buffer of 1.0% (commencing April 2020).

CC2: Reconciliation of regulatory capital to balance sheet


Condensed balance sheet (in \$MM)	a	b	c
	Balance sheet as in published financial statements ⁽¹⁾	Under regulatory scope of consolidation ⁽²⁾	Cross-reference to Definition of Capital Components
	Q1 2021	Q1 2021	
Assets			
Cash and deposits with financial institutions	89,491	89,395	
Precious metals	1,107	1,107	
Trading assets			
Securities	133,197	133,190	
- <i>Investment in own shares</i>		44	<i>a</i>
- <i>Other trading securities</i>		133,146	
Loans	7,903	7,903	
Other	668	668	
	141,768	141,761	
Financial instruments designated at fair value through profit and loss	-	-	
Securities purchased under resale agreements and securities borrowed	118,831	118,831	
Derivative financial instruments	46,269	46,269	
Investment securities	99,236	98,364	
- <i>Significant investments in Additional Tier 1 capital and other financial institutions reflected in regulatory capital</i>		-	<i>b</i>
- <i>Other securities</i>		98,364	
Loans			
Residential mortgages	290,474	290,391	
Personal loans	91,442	91,433	
Credit cards	14,143	14,143	
Business and government	215,180	215,175	
	611,239	611,142	
Allowance for credit losses	7,590	7,589	
- <i>General Allowance reflected in Tier 2 capital</i>		1,187	<i>c</i>
- <i>Shortfall of allowances to expected loss</i>		-	<i>ee</i>
- <i>Excess of allowances to expected loss</i>		809	<i>d</i>
- <i>ECL transitional adjustment</i>		885	<i>gg</i>
- <i>Allowances not reflected in regulatory capital</i>		4,708	

CC2: Reconciliation of regulatory capital to balance sheet


Condensed balance sheet (in \$MM)	a	b	c
	Balance sheet as in published financial statements ⁽¹⁾	Under regulatory scope of consolidation ⁽²⁾	Cross-reference to Definition of Capital Components
	Q1 2021	Q1 2021	
Other			
Customers' liability under acceptances, net of allowance	14,775	14,775	
Property and equipment	5,730	5,729	
Investments in associates	2,516	2,814	
- Significant Investments in other financial institutions including deconsolidated subsidiaries exceeding 10% regulatory thresholds		-	e
- Significant Investments in other financial institutions including deconsolidated subsidiaries exceeding 15% regulatory thresholds		-	f
- Significant Investments in other financial institutions including deconsolidated subsidiaries within regulatory thresholds		2,814	
Goodwill and other intangible assets	16,977	17,303	
- Goodwill		9,255	g
- Imputed goodwill for Significant Investments		326	g
- Intangibles (excl computer software)		5,296	h
- Computer software intangibles		2,426	i
Deferred tax assets	2,116	2,116	
- Deferred tax assets arising from temporary differences exceeding the regulatory threshold		-	j
- Deferred tax assets that rely on future profitability		251	k
- Deferred tax assets not deducted from regulatory capital		1,865	
Other Assets	21,585	19,229	
- Defined pension fund assets		301	l
- Other assets		18,928	
Total other	63,699	61,966	
Total assets	1,164,050	1,161,246	

CC2: Reconciliation of regulatory capital to balance sheet


Condensed balance sheet (in \$MM)	a	b	c
	Balance sheet as in published financial statements ⁽¹⁾	Under regulatory scope of consolidation ⁽²⁾	Cross-reference to Definition of Capital Components
	Q1 2021	Q1 2021	
Liabilities			
Deposits			
Personal	249,509	249,509	
Business and government	476,334	476,334	
- <i>Investment in own Tier 2 instruments</i>		-	ff
- <i>Other deposits from Business and government</i>		476,334	
Financial institutions	43,150	43,150	
	768,993	768,993	
Financial instruments designated at fair value through profit and loss	20,260	20,260	
Other			
Acceptances	14,856	14,856	
Obligations related to securities sold short	40,119	40,119	
Derivative financial instruments	41,296	41,296	
Obligations related to securities sold under repurchase agreements and securities lent	140,491	140,491	
Subordinated debentures	6,600	6,600	
- <i>Regulatory capital amortization of maturing debentures</i>		371	
- <i>Subordinated debentures used for regulatory capital</i>		6,229	
- <i>of which: are included in Tier 2 capital</i>		5,927	m
- <i>of which: are subject to phase out included in Tier 1 capital (10%)</i>		302	
- <i>of which: are subject to phase out not included in Tier 1 capital</i>		-	
Other liabilities	60,298	57,494	
- <i>Liquidity reserves</i>		3	o
- <i>Gains/losses due to changes in own credit risk including DVA on derivatives</i>		(322)	p
- <i>Deferred tax liabilities</i>		1,152	
- <i>Intangible assets (excl. computer software and mortgage servicing rights)</i>		1,474	q
- <i>Intangible assets - computer software</i>		341	r
- <i>Defined benefit pension fund assets</i>		101	s
- <i>Other deferred tax liabilities</i>		(764)	
- <i>Other liabilities</i>		56,661	
Total other	303,660	300,856	
Total liabilities	1,092,913	1,090,109	

CC2: Reconciliation of regulatory capital to balance sheet


Condensed balance sheet (in \$MM)	a	b	c
	Balance sheet as in published financial statements ⁽¹⁾	Under regulatory scope of consolidation ⁽²⁾	Cross-reference to Definition of Capital Components
	Q1 2021	Q1 2021	
Equity			
Common equity			
Common shares	18,297	18,297	u
- of which: amount eligible for CET1		18,297	
- of which: amount eligible for AT1		-	
Retained earnings	47,519	47,519	v
Accumulated other comprehensive income	(2,785)	(2,785)	w
- Cash flow hedging reserve		457	x
- Other		(3,242)	
Other reserves	356	356	
- portion allowed for inclusion into CET1		38	y
- portion not allowed for regulatory capital		318	
Total common equity	63,387	63,387	
Preferred shares and other equity instruments	5,308	5,308	
- of which: are qualifying Tier 1 capital		4,899	z
- of which: are subject to phase out and included in Tier 1 capital (10%) ⁽³⁾		(96)	aa
- of which: are subject to phase out and not included into Tier 1 capital		505	
Total equity attributable to equity holders of the Bank	68,695	68,695	
Non-controlling interests in subsidiaries	2,442	2,442	
- portion allowed for inclusion into CET1		1,709	bb
- portion allowed for inclusion into Tier 1 capital		198	cc
- portion allowed for inclusion into Tier 2 capital		206	dd
- portion not allowed for regulatory capital		329	
Total equity	71,137	71,137	
Total liabilities and equity	1,164,050	1,161,246	

(1) Consolidated Statement of Financial Position as reported in the First Quarter 2021 Quarterly Report.

(2) Legal Entities that are within the accounting scope of consolidation but excluded from the regulatory scope of consolidation represent the Bank's insurance subsidiaries whose principle activities include insurance, reinsurance, property and casualty insurance. Key subsidiaries are Scotia Insurance Barbados Ltd (assets: \$251MM, equity: \$314MM), Scotia Life Insurance Company (assets: \$3MM, equity: \$20MM), Scotia Reinsurance Limited (assets: \$16MM, equity: \$80MM), Scotia Jamaica Life Insurance Co. Ltd (assets: \$478MM, equity: \$83MM), Scotia Life Trinidad and Tobago Ltd (assets: \$390MM, equity: \$74MM), Scotia Insurance Caribbean Ltd. (assets: \$0.3MM, equity: \$15MM), and MD Life Insurance Company (assets: \$2,251MM, equity: \$15MM).

(3) Capital Trust Securities are not reported in the preferred shares and other equity instruments balance, but are included as additional Tier 1 regulatory capital and are subject to the phase out requirements.

TLAC1: TLAC composition for G-SIBs (at resolution group level)


(in \$MM)		a	a ₂	a ₃	a ₄
		Q1 2021 Amounts	Q4 2020 Amounts	Q3 2020 Amounts	Q2 2020 Amounts
Regulatory capital elements of TLAC and adjustments					
1	Common Equity Tier 1 capital (CET1)	49,542	49,165	48,689	48,543
2	Additional Tier 1 capital (AT1) before TLAC adjustments	5,751	6,197	6,209	4,502
3	AT1 ineligible as TLAC as issued out of subsidiaries to third parties	-	-	-	-
4	Other adjustments	-	-	-	-
5	AT1 instruments eligible under the TLAC framework	5,751	6,197	6,209	4,502
6	Tier 2 capital (T2) before TLAC adjustments	8,431	9,150	9,276	9,478
7	Amortized portion of T2 instruments where remaining maturity > 1 year	371	50	50	-
8	T2 capital ineligible as TLAC as issued out of subsidiaries to third parties	-	-	-	-
9	Other adjustments	-	-	-	-
10	T2 instruments eligible under the TLAC framework	8,802	9,200	9,326	9,478
11	TLAC arising from regulatory capital	64,095	64,562	64,224	62,523
Non-regulatory capital elements of TLAC					
12	External TLAC instruments issued directly by the bank and subordinated to excluded liabilities	-	-	-	-
13	External TLAC instruments issued directly by the bank which are not subordinated to excluded liabilities but meet all other TLAC term sheet requirements.	31,127	31,743	26,281	24,100
14	Of which: amount eligible as TLAC after application of the caps	N/A	N/A	N/A	N/A
15	External TLAC instruments issued by funding vehicles prior to 1 January 2022	-	-	-	-
16	Eligible ex ante commitments to recapitalize a G-SIB in resolution	N/A	N/A	N/A	N/A
17	TLAC arising from non-regulatory capital instruments before adjustments	31,127	31,743	26,281	24,100
Non-regulatory capital elements of TLAC: adjustments					
18	TLAC before deductions	95,222	96,305	90,505	86,623
19	Deductions of exposures between MPE resolution groups that correspond to items eligible for TLAC (not applicable to SPE G-SIBs)	N/A	N/A	N/A	N/A
20	Deduction of investments in own other TLAC liabilities	(255)	(204)	(91)	(157)
21	Other adjustments to TLAC	-	-	-	-
22	TLAC after deductions	94,967	96,101	90,414	86,466
Risk-weighted assets and leverage exposure measure for TLAC purposes					
23	Total risk-weighted assets adjusted as permitted under the TLAC regime	406,780	417,138	430,542	446,173
24	Leverage exposure measure	1,179,755	1,170,290	1,193,840	1,199,022
TLAC ratios and buffers					
25	TLAC (as a percentage of risk-weighted assets adjusted as permitted under the TLAC regime)	23.3%	23.0%	21.0%	19.4%
26	TLAC (as a percentage of leverage exposure)	8.0%	8.2%	7.6%	7.2%
27	CET1 (as a percentage of risk-weighted assets) available after meeting the resolution group's minimum capital and TLAC requirements	N/A	N/A	N/A	N/A
28	Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of risk-weighted assets)	3.5%	3.5%	3.5%	3.5%
29	Of which: capital conservation buffer requirement	2.5%	2.5%	2.5%	2.5%
30	Of which: bank specific countercyclical buffer requirement	0.0%	0.0%	0.0%	0.0%
31	Of which: D-SIB / G-SIB buffer	1.0%	1.0%	1.0%	1.0%

Rows 14, 16, 19 and 27 are not applicable to Canadian D-SIBs.

TLAC3: Resolution entity – creditor ranking at legal entity level


(in \$MM)		Creditor ranking						Sum of 1 to 6
		1 (most junior)	2	3	4	5	6 (most senior)	
Q1 2021								
1	Description of creditor ranking	Common shares Book value	Preferred shares Stated value	Additional Tier 1 Instruments Stated value	Subordinated Debt Par value	Bail-in Debt ⁽¹⁾ Par value	Other Liabilities ⁽²⁾	Total
2	Total capital and liabilities net of credit risk mitigation	18,297	2,059	3,249	6,445	31,622	-	61,672
3	Subset of row 2 that are excluded liabilities	44	409	-	-	255	-	708
4	Total capital and liabilities less excluded liabilities (row 2 minus row 3)	18,253	1,650	3,249	6,445	31,367	-	60,964
5	Subset of row 4 that are <i>potentially</i> eligible as TLAC	18,253	1,650	3,249	6,445	31,283	-	60,880
6	Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	-	2,036	-	2,036
7	Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	-	1,848	19,582	-	21,430
8	Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	-	4,499	4,180	-	8,679
9	Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	-	-	-	98	5,485	-	5,583
10	Subset of row 5 that is perpetual securities	18,253	1,650	3,249	-	-	-	23,152

Q4 2020								
1	Description of creditor ranking	Common shares Book value	Preferred shares Stated value	Additional Tier 1 Instruments Stated value	Subordinated Debt Par value	Bail-in Debt ⁽¹⁾ Par value	Other Liabilities ⁽²⁾	Total
2	Total capital and liabilities net of credit risk mitigation	18,239	2,059	3,249	7,235	33,413	-	64,195
3	Subset of row 2 that are excluded liabilities	23	6	-	-	204	-	233
4	Total capital and liabilities less excluded liabilities (row 2 minus row 3)	18,216	2,053	3,249	7,235	33,209	-	63,962
5	Subset of row 4 that are potentially eligible as TLAC	18,216	2,053	3,249	7,236	31,847	-	62,601
6	Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	-	231	-	231
7	Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	-	245	21,986	-	22,231
8	Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	-	6,889	4,259	-	11,148
9	Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	-	-	-	102	5,371	-	5,473
10	Subset of row 5 that is perpetual securities	18,216	2,053	3,249	-	-	-	23,518

TLAC3: Resolution entity – creditor ranking at legal entity level


(in \$MM)		Creditor ranking						Sum of 1 to 6
		1 (most junior)	2	3	4	5	6 (most senior)	
Q3 2020								
1	Description of creditor ranking	Common shares Book value	Preferred shares Stated value	Additional Tier 1 Instruments Stated value	Subordinated Debt Par value	Bail-in Debt⁽¹⁾ Par value	Other Liabilities⁽²⁾	Total
2	Total capital and liabilities net of credit risk mitigation	18,236	2,059	3,249	7,149	27,849	-	58,542
3	Subset of row 2 that are excluded liabilities	5	-	-	-	91	-	96
4	Total capital and liabilities less excluded liabilities (row 2 minus row 3)	18,231	2,059	3,249	7,149	27,758	-	58,446
5	Subset of row 4 that are potentially eligible as TLAC	18,231	2,059	3,249	7,149	26,381	-	57,069
6	Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	-	232	-	232
7	Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	-	245	19,051	-	19,296
8	Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	-	6,799	3,106	-	9,905
9	Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	-	-	-	105	3,992	-	4,097
10	Subset of row 5 that is perpetual securities	18,231	2,059	3,249	-	-	-	23,539

Q2 2020								
1	Description of creditor ranking	Common shares Book value	Preferred shares Stated value	Additional Tier 1 Instruments Stated value	Subordinated Debt Par value	Bail-in Debt⁽¹⁾ Par value	Other Liabilities⁽²⁾	Total
2	Total capital and liabilities net of credit risk mitigation	18,231	2,059	1,560	7,294	25,978	-	55,122
3	Subset of row 2 that are excluded liabilities	-	1	-	-	159	-	160
4	Total capital and liabilities less excluded liabilities (row 2 minus row 3)	18,231	2,058	1,560	7,294	25,819	-	54,962
5	Subset of row 4 that are potentially eligible as TLAC	18,231	2,058	1,560	7,294	24,418	-	53,561
6	Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	-	224	-	224
7	Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	-	-	17,468	-	17,468
8	Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	-	7,178	3,186	-	10,364
9	Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	-	-	-	116	3,540	-	3,656
10	Subset of row 5 that is perpetual securities	18,231	2,058	1,560	-	-	-	21,849

(1) Under the Bank Recapitalization (Bail-In) Regime. Please refer to the Page 62 of the 2020 Annual Report, for a description of the requirements.

(2) Disclosure not currently required by OSFI.

LR1: Summary comparison of accounting assets vs leverage ratio exposure measure


(in \$MM)		a	a ₂	a ₃	a ₄
		Q1 2021	Q4 2020	Q3 2020	Q2 2020
1	Total consolidated assets as per published financial statements	1,164,050	1,136,466	1,169,872	1,247,073
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(2,804)	(2,912)	(2,720)	(2,927)
3	Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	(662)	(2,463)	(2,959)	(3,217)
4	Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-	-	-
5	Adjustments for derivative financial instruments	5,667	7,569	(972)	(11,525)
6	Adjustment for securities financing transactions (i.e. repos and similar secured lending)	16,239	13,050	12,446	12,127
7	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	148,638	152,117	145,294	140,280
8	Other adjustments ⁽¹⁾	(151,373)	(133,537)	(127,121)	(182,789)
9	Leverage ratio exposure measure	1,179,755	1,170,290	1,193,840	1,199,022

(1) Commencing Q2 2020, amount includes temporary leverage ratio exposure exemptions (Q1: \$134.9 billion, Q4: \$117.0 billion, Q3: \$110.2 billion, Q2: \$165.7 billion) in accordance with OSFI's COVID-19 capital relief measures and asset amounts deducted in determining Basel III Tier 1 capital.

(in \$MM)		a	a ₂	a ₃	a ₄
		Q1 2021	Q4 2020	Q3 2020	Q2 2020
On-balance sheet exposures⁽¹⁾					
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	860,556	849,316	871,881	879,424
2	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-	-	-
3	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	(5,442)	(6,065)	(8,151)	(10,514)
4	(Asset amounts deducted in determining Basel III Tier 1 capital)	(16,445)	(16,573)	(16,901)	(17,068)
5	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 4)	838,669	826,678	846,829	851,842
Derivative exposures					
6	Replacement cost associated with <i>all</i> derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	28,250	29,362	33,376	34,576
7	Add-on amounts for PFE associated with <i>all</i> derivatives transactions	25,838	25,930	26,500	25,878
8	(Exempted CCP leg of client-cleared trade exposures)	-	-	-	-
9	Adjusted effective notional amount of written credit derivatives	4,159	4,487	4,009	4,471
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(869)	(1,081)	(1,074)	(1,318)
11	Total derivative exposures (sum of rows 6 to 10)	57,378	58,698	62,811	63,607
Securities financing transaction exposures					
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	146,339	141,861	146,621	146,650
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(27,508)	(22,114)	(20,161)	(15,484)
14	CCR exposure for SFT assets	16,239	13,050	12,446	12,127
15	Agent transaction exposures	-	-	-	-
16	Total securities financing transaction exposures (sum of rows 12 to 15)	135,070	132,797	138,906	143,293
Other off-balance sheet exposures					
17	Off-balance sheet exposure at gross notional amount	477,434	488,310	468,438	465,184
18	(Adjustments for conversion to credit equivalent amounts)	(328,796)	(336,193)	(323,144)	(324,904)
19	Off-balance sheet items (sum of rows 17 and 18)	148,638	152,117	145,294	140,280
Capital and total exposures					
20	Tier 1 capital	55,293	55,362	54,898	53,045
20a	Tier 1 capital with transitional arrangements for ECL provisioning not applied	54,408	54,057	53,726	52,599
21	Total exposures (sum of rows 5, 11, 16 and 19)	1,179,755	1,170,290	1,193,840	1,199,022
Leverage ratio					
22	Basel III leverage ratio	4.7%	4.7%	4.6%	4.4%
22a	Leverage Ratio with transitional arrangements for ECL provisioning not applied	4.6%	4.6%	4.5%	4.4%

(1) On-balance sheet items exclude securities purchased under resale agreements and securities borrowed (\$118,831MM), derivative financial instruments (\$46,269MM), assets outside the regulatory scope of consolidation (\$2,804MM).

CR1: Credit quality of assets ⁽¹⁾


(in \$MM)		a	b	c	d	e	f	g
		Gross carrying values of ⁽²⁾		Allowances/ impairments ⁽⁴⁾	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)
		Defaulted exposures ⁽³⁾	Non-defaulted exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General		
Q1 2021								
1	Loans ⁽⁵⁾	5,272	701,079	7,486	1,593	3,761	2,132	698,865
2	Debt Securities	212	93,696	-	-	-	-	93,908
3	Off-balance sheet exposures ⁽⁶⁾	651	246,826	136	-	15	121	247,341
4	Total	6,135	1,041,601	7,622	1,593	3,776	2,253	1,040,114
Q4 2020								
1	Loans ⁽⁵⁾	5,083	685,435	7,553	1,514	3,811	2,228	682,965
2	Debt Securities	221	105,596	-	-	-	-	105,817
3	Off-balance sheet exposures ⁽⁶⁾	395	253,626	101	-	14	87	253,920
4	Total	5,699	1,044,657	7,654	1,514	3,825	2,315	1,042,702
Q3 2020								
1	Loans ⁽⁵⁾	5,196	678,680	7,094	1,425	3,648	2,021	676,782
2	Debt Securities	222	116,619	-	-	-	-	116,841
3	Off-balance sheet exposures ⁽⁶⁾	293	235,501	90	-	11	79	235,704
4	Total	5,711	1,030,800	7,184	1,425	3,659	2,100	1,029,327
Q2 2020								
1	Loans ⁽⁵⁾	4,887	744,362	5,878	1,257	2,861	1,760	743,371
2	Debt Securities	231	113,999	-	-	-	-	114,230
3	Off-balance sheet exposures ⁽⁶⁾	483	222,903	37	-	12	25	223,349
4	Total	5,601	1,081,264	5,915	1,257	2,873	1,785	1,080,950

(1) This table incorporates the BCBS Technical Amendments to Pillar 3 disclosure requirements - regulatory treatment of accounting provisions (August 2018). Consistent with the requirements for regulatory capital reporting and in accordance with OSFI Capital Adequacy Requirements (Chapter 2), General Allowances are defined as Stage 1 and Stage 2 allowances under IFRS 9 and Specific Allowances are defined as Stage 3 allowances under IFRS 9.

(2) The accounting value of on- and off-balance sheet exposures before any credit conversion factor (CCF) or credit risk mitigation (CRM), but after considering write-offs.

(3) Defaulted exposures include: (i) the Bank's reported Gross Impaired Loans, (ii) credit cards which meet the regulatory definition of default, and (iii) off-balance sheet commitments, LCs and/or LGs which meet the regulatory definition of default.

(4) Includes all three ECL Stages, net of allowances related to securitizations of bank originated credit card receivables and ECL related to entities outside the scope of regulatory consolidation.

(5) Includes bankers acceptances and deposits with banks.

(6) Excludes all revocable loan commitments.

CR2: Changes in stock of defaulted loans and debt securities⁽¹⁾



(in \$MM)		a	a ₂	a ₃	a ₄
		Q1 2021	Q4 2020	Q3 2020	Q2 2020
1	Defaulted loans and debt securities - Beginning of Quarter ⁽²⁾	5,699	5,711	5,601	5,278
2	Loans and debt securities that have defaulted since the last reporting period	1,231	867	1,061	1,268
3	Returned to non-defaulted status ⁽³⁾	(145)	(154)	(141)	(48)
4	Amounts written off	(790)	(759)	(855)	(828)
5	Other changes ⁽⁴⁾	140	34	45	(69)
6	Defaulted loans and debt securities - End of Quarter ⁽²⁾	6,135	5,699	5,711	5,601

(1) Defaulted exposures include: (i) the Bank's reported Gross Impaired Loans, (ii) credit cards which meet the regulatory definition of default, and (iii) off-balance sheet commitments, LCs and/or LGs which meet the regulatory definition of default.

(2) Regulatory Definition of Default: when there is objective evidence that the Bank no longer has reasonable assurance as to the timely collection of interest and principal, or where a contractual payment is 90 days in arrears (including credit cards), or the customer is declared to be bankrupt.

(3) Includes returned to non-defaulted status and payments on defaulted accounts.

(4) Includes the impact from foreign currency translation and changes in credit cards and off-balance sheet exposures which meet the regulatory definition of default.

CR3: Credit risk mitigation techniques – overview



(in \$MM)		a	b1	b	d	f
		Unsecured exposures: carrying amount ⁽¹⁾	Exposures to be secured ⁽¹⁾	Exposures secured by collateral ^{(2) (3)}	Exposures secured by financial guarantees ⁽⁴⁾	Exposures secured by credit derivatives
Q1 2021						
1	Loans ⁽⁵⁾	268,323	430,542	335,675	94,867	-
2	Debt Securities	60,892	33,016	-	33,016	-
3	Total	329,215	463,558	335,675	127,883	-
4	Of which defaulted	1,880	1,579	1,276	303	-

Q4 2020						
1	Loans ⁽⁵⁾	257,038	425,927	327,650	98,277	-
2	Debt Securities	69,977	35,840	-	35,840	-
3	Total	327,015	461,767	327,650	134,117	-
4	Of which defaulted	1,857	1,494	1,227	267	-

Q3 2020						
1	Loans ⁽⁵⁾	256,557	420,225	321,676	98,549	-
2	Debt Securities	81,922	34,919	-	34,919	-
3	Total	338,479	455,144	321,676	133,468	-
4	Of which defaulted	1,811	1,822	1,505	317	-

Q2 2020						
1	Loans ⁽⁵⁾	325,517	417,854	323,473	94,381	-
2	Debt Securities	81,891	32,339	-	32,339	-
3	Total	407,408	450,193	323,473	126,720	-
4	Of which defaulted	1,559	1,912	1,570	341	-

(1) Carrying amounts of on-balance sheet exposures are net of all three ECL Stages and write-offs.

(2) Includes non-retail and retail AIRB exposures, where collateral is used within the estimation of LGD.

(3) Includes retail mortgages and real estate secured lines of credit under both AIRB and standardized approaches.

(4) Includes government insured mortgages.

(5) Includes bankers acceptances and deposits with banks.

**CR4: Standardized approach – credit risk exposures and
Credit Risk Mitigation (CRM) effects**



(in \$MM)		a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
Asset classes		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
Q1 2021							
1	Bank	2,415	828	2,415	120	1,733	68%
2	Corporate	53,030	22,319	53,030	5,773	54,355	92%
3	Sovereign	9,834	76	9,834	4	909	9%
4	Real Estate Secured	48,699	584	48,699	-	19,017	39%
5	Other Retail	38,355	29,891	38,355	-	28,090	73%
6	Equity ⁽¹⁾	2,366	-	2,366	-	2,508	106%
7	Other Assets ⁽²⁾	61,659	-	61,659	-	15,251	25%
8	Total	216,358	53,698	216,358	5,897	121,863	55%

Q4 2020							
1	Bank	2,505	707	2,505	98	2,003	77%
2	Corporate	53,013	21,779	53,013	5,601	54,111	92%
3	Sovereign	8,315	98	8,315	7	883	11%
4	Real Estate Secured	47,715	523	47,715	-	18,632	39%
5	Other Retail	39,683	30,436	39,683	-	29,015	73%
6	Equity ⁽¹⁾	2,248	-	2,248	-	2,382	106%
7	Other Assets ⁽²⁾	54,616	-	54,616	-	14,948	27%
8	Total	208,095	53,543	208,095	5,706	121,974	57%

Q3 2020							
1	Bank	2,270	1,967	2,270	114	1,994	84%
2	Corporate	54,131	22,105	54,131	5,775	55,771	93%
3	Sovereign	7,692	80	7,692	5	896	12%
4	Real Estate Secured	46,645	468	46,645	-	18,503	40%
5	Other Retail	40,748	31,406	40,748	-	29,961	74%
6	Equity ⁽¹⁾	2,025	-	2,025	-	2,146	106%
7	Other Assets ⁽²⁾	61,365	-	61,365	-	15,330	25%
8	Total	214,876	56,026	214,876	5,894	124,601	56%

Q2 2020							
1	Bank	2,620	836	2,620	186	2,300	82%
2	Corporate	53,481	22,288	53,481	6,302	56,714	95%
3	Sovereign	6,629	141	6,629	4	983	15%
4	Real Estate Secured	45,073	386	45,073	-	18,083	40%
5	Other Retail	41,762	32,058	41,762	-	31,044	74%
6	Equity ⁽¹⁾	1,938	-	1,938	-	2,055	106%
7	Other Assets ⁽²⁾	70,948	-	70,948	-	16,033	23%
8	Total	222,451	55,709	222,451	6,492	127,212	56%

(1) Includes equities under the AIRB Materiality Threshold which are risk weighted at 100% plus the 6% scalar requirement.

(2) Exposures to CCP and risk-weighted threshold deductions are excluded.

CR5: Standardized approach – exposures by asset classes and risk weights


(in \$MM)	Risk weight Asset classes	a	b	c	d	e	f	g	h	i	j
		0%	10%	20%	35%	50%	75%	100%	150%	Others	Total credit exposures amount (post-CCF and post-CRM) ⁽¹⁾
	Q1 2021										
1	Bank	-	-	996	-	12	-	1,526	1	-	2,535
2	Corporate	4,149	-	459	-	38	-	53,985	172	-	58,803
3	Sovereign	8,289	-	2	-	1,278	-	269	-	-	9,838
4	Real Estate Secured	6,342	-	-	32,437	-	9,033	883	4	-	48,699
5	Other Retail	673	-	580	-	-	36,685	330	87	-	38,355
6	Equity ⁽²⁾	-	-	-	-	-	-	2,366	-	-	2,366
7	Other Assets ⁽³⁾	48,107	-	-	-	-	-	13,404	-	148	61,659
8	Total	67,560	-	2,037	32,437	1,328	45,718	72,763	264	148	222,255
Q4 2020											
1	Bank	-	-	744	-	11	-	1,848	-	-	2,603
2	Corporate	4,189	-	487	-	39	-	53,710	189	-	58,614
3	Sovereign	6,592	-	2	-	1,691	-	37	-	-	8,322
4	Real Estate Secured	6,693	-	-	30,992	-	9,204	716	110	-	47,715
5	Other Retail	696	-	546	-	-	38,226	173	42	-	39,683
6	Equity ⁽²⁾	-	-	-	-	-	-	2,248	-	-	2,248
7	Other Assets ⁽³⁾	41,398	-	-	-	-	-	13,069	-	149	54,616
8	Total	59,568	-	1,779	30,992	1,741	47,430	71,801	341	149	213,801
Q3 2020											
1	Bank	-	-	468	-	31	-	1,885	-	-	2,384
2	Corporate	3,909	-	412	-	35	-	55,306	244	-	59,906
3	Sovereign	5,905	-	2	-	1,788	-	2	-	-	7,697
4	Real Estate Secured	6,220	-	-	30,333	-	9,111	837	144	-	46,645
5	Other Retail	488	-	622	-	-	39,287	310	41	-	40,748
6	Equity ⁽²⁾	-	-	-	-	-	-	2,025	-	-	2,025
7	Other Assets ⁽³⁾	47,718	-	-	-	-	-	13,501	-	146	61,365
8	Total	64,240	-	1,504	30,333	1,854	48,398	73,866	429	146	220,770
Q2 2020											
1	Bank	-	-	629	-	5	-	2,172	-	-	2,806
2	Corporate	2,891	-	313	-	3	-	56,428	148	-	59,783
3	Sovereign	4,667	-	2	-	1,964	-	-	-	-	6,633
4	Real Estate Secured	6,014	-	-	28,828	-	9,261	817	153	-	45,073
5	Other Retail	196	-	480	-	-	40,658	374	54	-	41,762
6	Equity ⁽²⁾	-	-	-	-	-	-	1,938	-	-	1,938
7	Other Assets ⁽³⁾	56,618	-	-	-	-	-	14,182	-	148	70,948
8	Total	70,386	-	1,424	28,828	1,972	49,919	75,911	355	148	228,943

(1) Exposure amount used for the calculation of capital requirements, including both on- and off-balance sheet amounts, net of allowances (ECL Stage 3) and write-offs.

The amounts are after application of credit risk mitigation (CRM) techniques and credit conversion factors (CCF).

(2) Includes equities under the AIRB Materiality Threshold which are risk weighted at 100% plus the 6% scalar requirement.

(3) Exposures to CCP and risk-weighted threshold deductions are excluded.

CR6: IRB – Credit risk exposures by portfolio and PD range - Retail


(in \$MM)	PD scale	a Original on- balance sheet gross exposures	b Off- balance sheet exposures pre-CCF	c Average CCF	d EAD post- CRM and post-CCF ⁽¹⁾	e Average PD ⁽²⁾	f Number of obligors ⁽³⁾	g Average LGD ⁽⁴⁾	h Average maturity ⁽⁵⁾	i RWA ⁽¹⁾⁽⁶⁾⁽⁹⁾	j RWA density ⁽⁷⁾	k EL ⁽¹⁾	l Provisions ⁽⁸⁾
Q1 2021													
Retail - insured exposures secured by residential real estate													
	0.00 to <0.15	32,070	-		79,230	0.00%	209,255	21.04%		232	0.3%	-	
	0.15 to <0.25	28,803	-		1,880	0.18%	129,720	20.28%		153	8.1%	1	
	0.25 to <0.50	787	-		-		4,443			-		-	
	0.50 to <0.75	15,684	-		563	0.75%	63,471	17.68%		109	19.4%	1	
	0.75 to <2.50	2,979	-		7	1.95%	12,231	10.62%		2	28.6%	-	
	2.50 to <10.00	529	-		-		2,570			-		-	
	10.00 to <100.00	542	-		-		2,599			-		-	
	100.00 (Default)	286	-		-		1,617			-		-	
	Sub-total	81,680	-	-	81,680	0.01%	425,906	21.00%		496	0.6%	2	29
Retail - uninsured exposures secured by residential real estate													
	0.00 to <0.15	65,289	49,025	37%	83,250	0.06%	819,443	18.37%		2,624	3.2%	10	
	0.15 to <0.25	62,434	-		62,434	0.18%	199,954	17.28%		4,322	6.9%	20	
	0.25 to <0.50	720	-		720	0.44%	2,781	40.93%		223	31.0%	1	
	0.50 to <0.75	39,377	837	48%	39,778	0.73%	155,452	19.52%		8,215	20.7%	56	
	0.75 to <2.50	7,408	88	56%	7,458	1.93%	31,173	19.30%		2,894	38.8%	27	
	2.50 to <10.00	732	13	60%	739	5.73%	5,806	19.94%		541	73.2%	8	
	10.00 to <100.00	595	6	86%	600	21.28%	3,640	18.24%		596	99.3%	23	
	100.00 (Default)	265	-		265	100.00%	23,358	56.95%		1,066	402.3%	72	
	Sub-total	176,820	49,969	37%	195,244	0.53%	1,241,607	18.43%		20,481	10.5%	217	143

CR6: IRB – Credit risk exposures by portfolio and PD range - Retail


(in \$MM)	PD scale	a Original on- balance sheet gross exposures	b Off- balance sheet exposures pre-CCF	c Average CCF	d EAD post- CRM and post-CCF ⁽¹⁾	e Average PD ⁽²⁾	f Number of obligors ⁽³⁾	g Average LGD ⁽⁴⁾	h Average maturity ⁽⁵⁾	i RWA ⁽¹⁾⁽⁶⁾⁽⁹⁾	j RWA density ⁽⁷⁾	k EL ⁽¹⁾	l Provisions ⁽⁸⁾
Retail - qualifying revolving (QRRE)													
	0.00 to <0.15	934	22,494	56%	13,615	0.04%	1,041,685	73.40%		318	2.3%	4	
	0.15 to <0.25	965	15,121	58%	9,766	0.18%	1,862,074	77.59%		795	8.1%	14	
	0.25 to <0.50	3,329	5,142	66%	6,736	0.31%	338,051	80.91%		873	13.0%	17	
	0.50 to <0.75	280	351	104%	644	0.61%	20,511	46.31%		83	12.9%	2	
	0.75 to <2.50	5,486	5,689	66%	9,267	1.19%	1,021,295	83.86%		3,544	38.2%	93	
	2.50 to <10.00	3,803	837	83%	4,496	5.16%	577,733	87.15%		5,006	111.3%	202	
	10.00 to <100.00	801	24	247%	860	25.46%	140,060	84.45%		1,834	213.3%	182	
	100.00 (Default)	118	-		118	100.00%	709,810	81.22%		434	367.8%	68	
	Sub-total	15,716	49,658	60%	45,502	1.60%	5,711,219	78.74%		12,887	28.3%	582	990
Other Retail Exposures													
	0.00 to <0.15	6,351	992	59%	6,932	0.09%	346,357	52.98%		866	12.5%	3	
	0.15 to <0.25	-	5	59%	4	0.18%	32	81.73%		1	25.0%	-	
	0.25 to <0.50	7,377	210	77%	7,540	0.31%	323,019	56.48%		2,458	32.6%	13	
	0.50 to <0.75	1,255	2,405	103%	3,735	0.61%	13,057	46.31%		1,473	39.4%	11	
	0.75 to <2.50	13,012	53	90%	13,059	1.16%	473,454	60.76%		8,912	68.2%	93	
	2.50 to <10.00	2,713	2	92%	2,714	4.87%	102,977	63.50%		2,692	99.2%	83	
	10.00 to <100.00	623	-	287%	623	27.04%	24,612	57.60%		893	143.3%	98	
	100.00 (Default)	174	-		174	100.00%	15,334	84.47%		904	519.5%	143	
	Sub-total	31,505	3,667	89%	34,781	1.95%	1,298,842	57.00%		18,199	52.3%	444	475
Total		305,721	103,294	50%	357,207	0.69%	8,677,574	30.46%		52,063	14.6%	1,245	1,637

CR6: IRB – Credit risk exposures by portfolio and PD range - Retail


(in \$MM)	PD scale	a Original on- balance sheet gross exposures	b Off- balance sheet exposures pre-CCF	c Average CCF	d EAD post- CRM and post-CCF ⁽¹⁾	e Average PD ⁽²⁾	f Number of obligors ⁽³⁾	g Average LGD ⁽⁴⁾	h Average maturity ⁽⁵⁾	i RWA ⁽¹⁾⁽⁶⁾⁽⁹⁾	j RWA density ⁽⁷⁾	k EL ⁽¹⁾	l Provisions ⁽⁸⁾
Q4 2020													
Retail - insured exposures secured by residential real estate													
	0.00 to <0.15	33,039	-		81,750	0.00%	216,170	22.49%		331	0.4%	1	
	0.15 to <0.25	29,553	-		1,902	0.23%	133,989	21.82%		198	10.4%	1	
	0.25 to <0.50	-	-		-		-			-		-	
	0.50 to <0.75	574	-		-		2,996			-		-	
	0.75 to <2.50	19,370	-		255	0.93%	79,336	15.07%		49	19.2%	-	
	2.50 to <10.00	626	-		-		2,984			-		-	
	10.00 to <100.00	482	-		-		2,346			-		-	
	100.00 (Default)	263	-		-		1,564			-		-	
	Sub-total	83,907	-	-	83,907	0.01%	439,385	22.45%		578	0.7%	2	17
Retail - uninsured exposures secured by residential real estate													
	0.00 to <0.15	53,562	39,051	38%	68,423	0.06%	616,145	19.42%		2,198	3.2%	8	
	0.15 to <0.25	68,326	8,458	33%	71,123	0.22%	386,248	20.67%		6,535	9.2%	31	
	0.25 to <0.50	23	-		23	0.38%	1,208	55.80%		9	39.1%	-	
	0.50 to <0.75	4,610	1,105	50%	5,164	0.64%	60,870	33.84%		1,717	33.2%	11	
	0.75 to <2.50	42,427	116	56%	42,492	1.22%	131,979	20.29%		12,795	30.1%	107	
	2.50 to <10.00	876	17	59%	886	6.38%	7,813	22.92%		767	86.6%	12	
	10.00 to <100.00	576	5	113%	581	20.09%	3,918	21.02%		670	115.3%	24	
	100.00 (Default)	262	-		262	100.00%	22,782	66.83%		1,357	517.9%	73	
	Sub-total	170,662	48,752	38%	188,954	0.63%	1,230,963	20.57%		26,048	13.8%	266	155

CR6: IRB – Credit risk exposures by portfolio and PD range - Retail


(in \$MM)	PD scale	a Original on- balance sheet gross exposures	b Off- balance sheet exposures pre-CCF	c Average CCF	d EAD post- CRM and post-CCF ⁽¹⁾	e Average PD ⁽²⁾	f Number of obligors ⁽³⁾	g Average LGD ⁽⁴⁾	h Average maturity ⁽⁵⁾	i RWA ⁽¹⁾⁽⁶⁾⁽⁹⁾	j RWA density ⁽⁷⁾	k EL ⁽¹⁾	l Provisions ⁽⁸⁾
Retail - qualifying revolving (QRRE)	0.00 to <0.15	941	22,036	61%	14,293	0.04%	1,026,556	74.14%		341	2.4%	5	
	0.15 to <0.25	640	14,721	61%	9,565	0.18%	1,831,723	74.92%		757	7.9%	13	
	0.25 to <0.50	3,401	5,066	71%	7,014	0.27%	335,832	81.60%		837	11.9%	16	
	0.50 to <0.75	277	367	105%	664	0.63%	20,663	43.56%		82	12.3%	2	
	0.75 to <2.50	5,216	5,723	71%	9,290	1.29%	1,031,729	83.23%		3,754	40.4%	101	
	2.50 to <10.00	3,295	940	89%	4,134	5.30%	599,685	86.57%		4,653	112.6%	190	
	10.00 to <100.00	738	31	238%	812	27.08%	154,551	83.55%		1,738	214.0%	181	
	100.00 (Default)	90	-		90	100.00%	689,171	86.75%		410	455.6%	49	
	Sub-total	14,598	48,884	64%	45,862	1.52%	5,689,910	78.15%		12,572	27.4%	557	920
Other Retail Exposures	0.00 to <0.15	6,314	954	63%	6,912	0.09%	344,874	52.56%		861	12.5%	3	
	0.15 to <0.25	-	5	61%	4	0.18%	31	80.13%		1	25.0%	-	
	0.25 to <0.50	7,333	195	82%	7,493	0.29%	325,830	56.27%		2,305	30.8%	12	
	0.50 to <0.75	1,200	2,360	105%	3,670	0.63%	12,769	43.56%		1,377	37.5%	10	
	0.75 to <2.50	13,276	49	94%	13,322	1.18%	475,693	60.05%		9,024	67.7%	95	
	2.50 to <10.00	2,857	1	103%	2,858	4.93%	112,472	63.52%		2,835	99.2%	88	
	10.00 to <100.00	626	-	147%	626	27.58%	25,204	57.31%		896	143.1%	99	
	100.00 (Default)	171	-		171	100.00%	17,421	89.63%		335	195.9%	144	
	Sub-total	31,777	3,564	92%	35,056	1.97%	1,314,294	56.42%		17,634	50.3%	451	476
Total		300,944	101,200	52%	353,779	0.73%	8,674,552	32.04%		56,832	16.1%	1,276	1,568

CR6: IRB – Credit risk exposures by portfolio and PD range - Retail


(in \$MM)	PD scale	a Original on- balance sheet gross exposures	b Off- balance sheet exposures pre-CCF	c Average CCF	d EAD post- CRM and post-CCF ⁽¹⁾	e Average PD ⁽²⁾	f Number of obligors ⁽³⁾	g Average LGD ⁽⁴⁾	h Average maturity ⁽⁵⁾	i RWA ⁽¹⁾⁽⁶⁾⁽⁹⁾	j RWA density ⁽⁷⁾	k EL ⁽¹⁾	l Provisions ⁽⁸⁾
Q3 2020													
Retail - insured exposures secured by residential real estate													
	0.00 to <0.15	32,087	-		82,838	0.00%	208,869	22.37%		323	0.4%	1	
	0.15 to <0.25	30,804	-		1,961	0.23%	142,884	21.21%		198	10.1%	1	
	0.25 to <0.50	-	-		-		-			-		-	
	0.50 to <0.75	606	-		-		3,167			-		-	
	0.75 to <2.50	19,944	-		279	0.93%	85,710	14.45%		51	18.3%	-	
	2.50 to <10.00	732	-		-		3,484			-		-	
	10.00 to <100.00	609	-		-		2,942			-		-	
	100.00 (Default)	296	-		-		1,750			-		-	
	Sub-total	85,078	-	-	85,078	0.01%	448,806	22.32%		572	0.7%	2	19
Retail - uninsured exposures secured by residential real estate													
	0.00 to <0.15	47,993	38,036	38%	62,488	0.06%	587,497	19.74%		2,052	3.3%	7	
	0.15 to <0.25	66,644	8,355	33%	69,400	0.22%	382,148	20.66%		6,379	9.2%	31	
	0.25 to <0.50	22	-		22	0.38%	1,117	55.92%		8	36.4%	-	
	0.50 to <0.75	4,664	1,149	48%	5,210	0.64%	62,449	33.25%		1,702	32.7%	11	
	0.75 to <2.50	42,219	160	55%	42,308	1.21%	136,852	20.34%		12,706	30.0%	105	
	2.50 to <10.00	1,012	22	57%	1,025	6.42%	8,783	23.11%		903	88.1%	14	
	10.00 to <100.00	701	6	95%	707	21.07%	4,606	20.57%		800	113.2%	30	
	100.00 (Default)	290	-		290	100.00%	22,629	61.71%		1,509	520.3%	65	
	Sub-total	163,545	47,728	38%	181,450	0.68%	1,206,081	20.71%		26,059	14.4%	263	150

CR6: IRB – Credit risk exposures by portfolio and PD range - Retail


(in \$MM)	PD scale	a Original on- balance sheet gross exposures	b Off- balance sheet exposures pre-CCF	c Average CCF	d EAD post- CRM and post-CCF ⁽¹⁾	e Average PD ⁽²⁾	f Number of obligors ⁽³⁾	g Average LGD ⁽⁴⁾	h Average maturity ⁽⁵⁾	i RWA ⁽¹⁾⁽⁶⁾⁽⁹⁾	j RWA density ⁽⁷⁾	k EL ⁽¹⁾	l Provisions ⁽⁸⁾
Retail - qualifying revolving (QRRE)	0.00 to <0.15	837	21,156	61%	13,726	0.04%	987,964	74.53%		330	2.4%	5	
	0.15 to <0.25	495	14,282	61%	9,188	0.18%	1,779,737	74.87%		727	7.9%	13	
	0.25 to <0.50	3,336	5,451	71%	7,201	0.27%	346,283	81.34%		856	11.9%	16	
	0.50 to <0.75	287	352	106%	659	0.63%	20,607	43.56%		81	12.3%	2	
	0.75 to <2.50	5,235	6,309	71%	9,742	1.29%	1,067,867	83.19%		3,939	40.4%	106	
	2.50 to <10.00	3,454	1,114	89%	4,443	5.38%	635,760	86.52%		5,051	113.7%	207	
	10.00 to <100.00	792	35	239%	876	25.68%	168,313	84.02%		1,907	217.7%	187	
	100.00 (Default)	101	-		101	100.00%	673,860	88.30%		486	481.2%	53	
	Sub-total	14,537	48,699	64%	45,936	1.61%	5,680,391	78.43%		13,377	29.1%	589	836
Other Retail Exposures	0.00 to <0.15	6,167	895	63%	6,728	0.09%	342,833	52.41%		838	12.5%	3	
	0.15 to <0.25	-	4	62%	3	0.18%	25	77.96%		1	33.3%	-	
	0.25 to <0.50	7,274	211	80%	7,443	0.29%	327,027	56.10%		2,282	30.7%	12	
	0.50 to <0.75	1,120	2,186	105%	3,409	0.63%	11,890	43.56%		1,279	37.5%	9	
	0.75 to <2.50	12,754	59	95%	12,810	1.18%	472,615	59.61%		8,622	67.3%	91	
	2.50 to <10.00	3,072	1	104%	3,074	5.00%	123,574	63.08%		3,032	98.6%	95	
	10.00 to <100.00	722	1	107%	723	27.22%	29,224	57.29%		1,033	142.9%	113	
	100.00 (Default)	208	-		208	100.00%	19,781	90.56%		1,135	545.7%	103	
	Sub-total	31,317	3,357	92%	34,398	2.21%	1,326,969	56.30%		18,222	53.0%	426	478
Total		294,477	99,784	52%	346,862	0.79%	8,662,247	32.28%		58,230	16.8%	1,280	1,483

(1) Includes the retail residential mortgage exposures insured by CMHC, Genworth Canada and Canada Guaranty Insurance.

(2) Post-CRM PD weighted by post-CRM EAD.

(3) Number of obligors represents the number of retail accounts.

(4) Post-CRM LGD weighted by post-CRM EAD.

(5) Average maturity is not used in RWA calculation for retail exposures except for the retail residential mortgages where a substitution approach was done to recognize the government guarantee and guarantee of insurance companies.

(6) After application of AIRB scalar of 1.06.

(7) RWA density is calculated as Risk-weighted Assets (column i) divided by EAD post-CRM and post-CCF (column d).

(8) Includes all three ECL stages under IFRS 9.

(9) Commencing in Q1 2020, RWA is being calculated on defaulted retail exposures. Previously, the risk impact was reflected in Expected Losses.

CR6: IRB – Credit risk exposures by portfolio and PD range - Non-Retail ⁽¹⁾


(in \$MM)	PD scale	a Original on- balance sheet gross exposures	b Off- balance sheet exposures pre-CCF	c Average CCF	d EAD post- CRM and post-CCF	e Average PD (2)	f Number of obligors (3)	g Average LGD (4)	h Average maturity (5)	i RWA (6)	j RWA density (7)	k EL	l Provisions (8)
Q1 2021													
Sovereign													
	0.00 to <0.15	153,612	1,567	48%	154,606	0.02%	106	10.56%	1.56	3,126	2.0%	5	
	0.15 to <0.25	1,222	8	11%	1,222	0.20%	3	25.00%	1.91	279	22.8%	1	
	0.25 to <0.50	1,479	210	52%	1,588	0.34%	10	24.62%	2.52	528	33.3%	1	
	0.50 to <0.75	974	2	44%	974	0.57%	8	20.89%	1.51	303	31.1%	1	
	0.75 to <2.50	1,671	-	-	1,672	1.33%	4	18.61%	1.40	667	39.9%	4	
	2.50 to <10.00	337	1	50%	338	2.56%	6	6.83%	0.75	62	18.4%	1	
	10.00 to <100.00	412	-	-	412	17.86%	1	3.00%	0.83	63	15.2%	2	
	100.00 (Default)	216	-	-	216	100.00%	2	25.00%	4.08	4	1.7%	54	
	Sub-total	159,923	1,788	48%	161,028	0.23%	140	10.95%	1.57	5,032	3.1%	69	1
Bank													
	0.00 to <0.15	10,671	11,880	62%	18,423	0.06%	311	30.13%	1.14	2,289	12.4%	4	
	0.15 to <0.25	1,420	993	51%	1,930	0.19%	38	35.90%	0.77	570	29.5%	1	
	0.25 to <0.50	1,413	848	54%	1,576	0.37%	77	38.60%	0.92	668	42.4%	2	
	0.50 to <0.75	1,439	204	38%	1,517	0.52%	20	38.82%	0.67	867	57.1%	3	
	0.75 to <2.50	215	1	44%	215	1.33%	11	39.33%	0.72	157	73.0%	1	
	2.50 to <10.00	-	1	35%	-	2.56%	7	4.96%	0.94	-	12.1%	-	
	10.00 to <100.00	28	-	100%	-	34.44%	3	3.00%	1.00	-	16.6%	-	
	100.00 (Default)	115	2	50%	116	100.00%	3	39.90%	3.57	-	0.0%	48	
	Sub-total	15,301	13,929	61%	23,777	0.62%	470	31.85%	1.07	4,551	19.1%	59	11

CR6: IRB – Credit risk exposures by portfolio and PD range - Non-Retail ⁽¹⁾


(in \$MM)	PD scale	a Original on- balance sheet gross exposures	b Off- balance sheet exposures pre-CCF	c Average CCF	d EAD post- CRM and post-CCF	e Average PD (2)	f Number of obligors (3)	g Average LGD (4)	h Average maturity (5)	i RWA (6)	j RWA density (7)	k EL	l Provisions (8)
Corporate - Other ⁽⁹⁾													
	0.00 to <0.15	46,401	113,886	55%	117,117	0.08%	1,678	39.21%	1.92	25,183	21.5%	36	
	0.15 to <0.25	13,652	29,117	51%	26,272	0.17%	1,229	43.32%	2.03	9,720	37.0%	19	
	0.25 to <0.50	49,409	52,764	45%	70,778	0.37%	4,730	47.60%	2.03	43,706	61.8%	126	
	0.50 to <0.75	21,725	17,786	41%	28,162	0.64%	2,803	45.31%	1.92	20,583	73.1%	81	
	0.75 to <2.50	5,356	5,402	45%	6,890	1.33%	778	39.97%	1.89	5,863	85.1%	37	
	2.50 to <10.00	4,050	3,763	44%	4,962	4.44%	521	38.90%	1.75	5,761	116.1%	87	
	10.00 to <100.00	1,335	2,095	47%	1,782	22.67%	78	43.60%	2.20	4,142	232.4%	173	
	100.00 (Default)	828	534	80%	949	100.00%	81	42.89%	1.42	2,261	238.3%	329	
	Sub-total	142,756	225,347	51%	256,912	0.87%	11,898	42.67%	1.96	117,219	45.6%	888	845
Corporate – Specialized Lending													
	0.00 to <0.15	3,727	5,550	56%	7,505	0.08%	129	41.13%	2.09	1,701	22.7%	3	
	0.15 to <0.25	4,595	3,654	57%	6,872	0.16%	205	39.01%	1.70	2,044	29.7%	4	
	0.25 to <0.50	12,625	8,955	53%	16,657	0.33%	783	38.07%	1.72	7,290	43.8%	21	
	0.50 to <0.75	1,310	722	27%	1,390	0.67%	111	44.61%	1.60	986	70.9%	4	
	0.75 to <2.50	167	36	21%	170	1.33%	16	40.98%	2.14	159	93.7%	1	
	2.50 to <10.00	146	6	26%	116	4.67%	8	42.11%	2.93	166	143.7%	2	
	10.00 to <100.00	206	9	49%	166	27.12%	10	38.92%	1.06	357	215.7%	17	
	100.00 (Default)	75	21	100%	96	100.00%	2	44.66%	2.30	531	550.9%	3	
	Sub-total	22,851	18,953	53%	32,972	0.70%	1,264	39.29%	1.80	13,234	40.1%	55	51
Total		340,831	260,017	51%	474,689	0.63%	13,772	31.13%	1.77	140,036	29.5%	1,071	908

CR6: IRB – Credit risk exposures by portfolio and PD range - Non-Retail ⁽¹⁾


(in \$MM)	PD scale	a Original on- balance sheet gross exposures	b Off- balance sheet exposures pre-CCF	c Average CCF	d EAD post- CRM and post-CCF	e Average PD (2)	f Number of obligors (3)	g Average LGD (4)	h Average maturity (5)	i RWA (6)	j RWA density (7)	k EL	l Provisions (8)
Q4 2020													
Sovereign													
	0.00 to <0.15	146,590	1,850	45%	147,642	0.02%	110	11.42%	1.77	3,228	2.2%	5	
	0.15 to <0.25	2,453	13	11%	2,455	0.20%	3	25.00%	1.74	537	21.9%	1	
	0.25 to <0.50	1,157	404	55%	1,378	0.35%	9	24.52%	1.95	413	30.0%	1	
	0.50 to <0.75	1,962	2	44%	1,963	0.63%	10	20.93%	1.39	637	32.5%	3	
	0.75 to <2.50	1,818	-	100%	1,818	1.33%	4	19.27%	1.64	770	42.3%	5	
	2.50 to <10.00	336	1	50%	336	2.56%	6	7.91%	1.29	73	21.7%	1	
	10.00 to <100.00	403	-	-	403	17.86%	1	3.11%	0.08	61	15.2%	2	
	100.00 (Default)	221	-	-	221	100.00%	2	25.00%	4.16	-	0.0%	55	
	Sub-total	154,940	2,270	46%	156,216	0.24%	145	11.95%	1.76	5,719	3.7%	73	1
Bank													
	0.00 to <0.15	13,562	15,857	63%	23,858	0.06%	318	28.49%	1.15	2,729	11.4%	5	
	0.15 to <0.25	1,518	1,894	57%	2,592	0.18%	38	34.53%	0.32	602	23.2%	2	
	0.25 to <0.50	1,394	785	54%	1,491	0.35%	82	38.32%	0.72	589	39.5%	2	
	0.50 to <0.75	1,529	215	38%	1,610	0.52%	17	38.92%	0.22	815	50.6%	3	
	0.75 to <2.50	251	6	44%	254	1.33%	11	39.41%	0.94	193	75.9%	1	
	2.50 to <10.00	125	77	44%	159	2.59%	8	39.95%	1.00	156	98.2%	2	
	10.00 to <100.00	38	12	11%	4	17.95%	3	32.83%	0.58	7	164.0%	-	
	100.00 (Default)	40	3	50%	41	100.00%	3	39.70%	2.62	-	0.0%	17	
	Sub-total	18,457	18,849	61%	30,009	0.27%	480	30.23%	1.00	5,091	17.0%	32	12

CR6: IRB – Credit risk exposures by portfolio and PD range - Non-Retail ⁽¹⁾


(in \$MM)	PD scale	a Original on- balance sheet gross exposures	b Off- balance sheet exposures pre-CCF	c Average CCF	d EAD post- CRM and post-CCF	e Average PD (2)	f Number of obligors (3)	g Average LGD (4)	h Average maturity (5)	i RWA (6)	j RWA density (7)	k EL	l Provisions (8)
Corporate - Other ⁽⁹⁾													
	0.00 to <0.15	50,606	117,496	55%	123,410	0.08%	1,698	39.58%	1.96	27,061	21.9%	38	
	0.15 to <0.25	13,138	27,865	50%	25,028	0.17%	1,192	43.97%	2.12	9,672	38.6%	19	
	0.25 to <0.50	48,361	55,076	44%	69,917	0.37%	4,664	49.15%	2.10	45,296	64.8%	128	
	0.50 to <0.75	23,866	17,233	41%	29,684	0.64%	2,823	45.10%	1.98	21,769	73.3%	85	
	0.75 to <2.50	5,863	5,768	45%	7,590	1.33%	765	41.32%	1.97	6,782	89.4%	42	
	2.50 to <10.00	3,854	3,565	44%	5,003	4.15%	480	38.51%	1.75	5,563	111.2%	77	
	10.00 to <100.00	1,201	2,480	44%	1,654	21.98%	81	37.68%	2.27	3,362	203.3%	141	
	100.00 (Default)	988	274	80%	1,190	100.00%	95	43.45%	1.50	2,582	216.9%	405	
	Sub-total	147,877	229,757	50%	263,476	0.93%	11,798	43.19%	2.01	122,087	46.3%	935	926
Corporate – Specialized Lending													
	0.00 to <0.15	3,361	5,719	56%	7,285	0.08%	125	40.98%	2.20	1,679	23.1%	2	
	0.15 to <0.25	4,512	3,934	57%	7,202	0.16%	213	39.20%	1.70	2,149	29.8%	5	
	0.25 to <0.50	12,199	7,732	53%	15,250	0.33%	742	38.04%	1.70	6,623	43.4%	20	
	0.50 to <0.75	1,036	683	22%	1,145	0.67%	109	45.45%	1.40	799	69.8%	3	
	0.75 to <2.50	59	25	27%	61	1.33%	15	49.90%	1.24	62	101.0%	-	
	2.50 to <10.00	157	2	49%	125	4.71%	9	41.17%	3.11	180	143.7%	2	
	10.00 to <100.00	216	9	48%	148	27.12%	10	39.12%	1.17	322	217.6%	16	
	100.00 (Default)	77	22	100%	99	100.00%	1	44.43%	2.52	541	547.8%	3	
	Sub-total	21,617	18,126	54%	31,315	0.71%	1,224	39.32%	1.81	12,355	39.5%	51	50
Total ⁽¹⁰⁾		342,891	269,002	51%	481,016	0.65%	13,647	31.98%	1.85	145,252	30.2%	1,091	989

CR6: IRB – Credit risk exposures by portfolio and PD range - Non-Retail ⁽¹⁾


(in \$MM)	PD scale	a Original on- balance sheet gross exposures	b Off- balance sheet exposures pre-CCF	c Average CCF	d EAD post- CRM and post-CCF	e Average PD (2)	f Number of obligors (3)	g Average LGD (4)	h Average maturity (5)	i RWA (6)	j RWA density (7)	k EL	l Provisions (8)
Q3 2020													
Sovereign													
	0.00 to <0.15	137,970	1,793	44%	138,916	0.02%	104	13.02%	1.96	3,538	2.5%	5	
	0.15 to <0.25	2,603	13	11%	2,604	0.20%	3	25.00%	2.97	745	28.6%	1	
	0.25 to <0.50	1,331	405	55%	1,553	0.36%	10	22.27%	1.82	425	27.3%	1	
	0.50 to <0.75	1,764	2	44%	1,765	0.63%	9	22.18%	1.60	618	35.0%	2	
	0.75 to <2.50	1,883	-	-	1,883	1.33%	4	19.57%	1.06	751	39.9%	5	
	2.50 to <10.00	306	1	50%	306	2.56%	5	7.07%	0.56	57	18.7%	1	
	10.00 to <100.00	419	-	-	419	17.86%	1	3.11%	0.33	64	15.3%	2	
	100.00 (Default)	223	-	-	223	100.00%	2	25.00%	4.20	-	0.0%	57	
	Sub-total	146,499	2,214	46%	147,669	0.26%	138	13.50%	1.95	6,198	4.2%	74	1
Bank													
	0.00 to <0.15	15,798	9,147	55%	21,242	0.06%	280	31.00%	1.01	2,441	11.5%	4	
	0.15 to <0.25	1,328	522	36%	1,517	0.20%	29	37.43%	0.53	433	28.5%	1	
	0.25 to <0.50	2,016	551	57%	1,992	0.37%	77	38.39%	0.63	779	39.1%	3	
	0.50 to <0.75	1,513	228	39%	1,601	0.52%	16	38.95%	0.45	866	54.1%	3	
	0.75 to <2.50	285	7	43%	288	1.33%	10	39.47%	0.31	197	68.4%	2	
	2.50 to <10.00	163	52	44%	186	2.58%	9	39.96%	1.03	183	98.6%	2	
	10.00 to <100.00	33	17	11%	-	34.44%	3	3.00%	1.00	-	16.6%	-	
	100.00 (Default)	125	3	50%	126	100.00%	5	31.77%	0.53	-	0.0%	41	
	Sub-total	21,261	10,527	54%	26,952	0.62%	429	32.54%	0.91	4,899	18.2%	56	7

CR6: IRB – Credit risk exposures by portfolio and PD range - Non-Retail ⁽¹⁾


(in \$MM)	PD scale	a Original on- balance sheet gross exposures	b Off- balance sheet exposures pre-CCF	c Average CCF	d EAD post- CRM and post-CCF	e Average PD (2)	f Number of obligors (3)	g Average LGD (4)	h Average maturity (5)	i RWA (6)	j RWA density (7)	k EL	l Provisions (8)
Corporate - Other ⁽⁹⁾													
	0.00 to <0.15	56,804	115,787	55%	129,146	0.08%	1,810	39.34%	2.06	28,960	22.4%	39	
	0.15 to <0.25	14,675	25,346	51%	25,777	0.17%	1,185	44.63%	2.15	10,418	40.4%	20	
	0.25 to <0.50	56,115	52,706	44%	75,554	0.37%	4,630	49.27%	2.14	49,387	65.4%	139	
	0.50 to <0.75	25,428	16,458	42%	31,006	0.64%	2,838	46.39%	2.10	23,836	76.9%	91	
	0.75 to <2.50	5,595	6,401	43%	7,369	1.33%	749	38.98%	1.97	6,159	83.6%	38	
	2.50 to <10.00	4,080	2,439	44%	4,887	4.60%	424	37.05%	2.07	5,545	113.5%	79	
	10.00 to <100.00	702	965	63%	851	26.28%	84	33.20%	1.60	1,488	174.9%	78	
	100.00 (Default)	855	217	71%	964	100.00%	96	42.91%	1.80	2,794	289.8%	272	
	Sub-total	164,254	220,319	51%	275,554	0.77%	11,816	43.29%	2.09	128,587	46.7%	756	741
Corporate – Specialized Lending													
	0.00 to <0.15	3,434	5,275	56%	7,145	0.08%	120	40.99%	2.26	1,671	23.4%	2	
	0.15 to <0.25	4,648	3,547	57%	7,124	0.16%	206	40.19%	1.77	2,221	31.2%	5	
	0.25 to <0.50	11,914	7,755	52%	14,917	0.33%	718	37.89%	1.73	6,496	43.6%	19	
	0.50 to <0.75	1,027	664	23%	1,130	0.67%	107	44.86%	1.39	778	68.9%	3	
	0.75 to <2.50	50	24	26%	52	1.33%	14	53.73%	1.15	56	107.8%	-	
	2.50 to <10.00	78	24	11%	112	5.16%	6	47.72%	4.12	208	185.0%	2	
	10.00 to <100.00	337	37	74%	239	34.20%	14	37.80%	1.52	471	196.9%	32	
	100.00 (Default)	1	-	-	1	100.00%	1	44.00%	1.00	-	0.0%	1	
	Sub-total	21,489	17,326	53%	30,720	0.53%	1,186	39.46%	1.86	11,901	38.7%	64	35
Total ⁽¹⁰⁾		353,503	250,386	51%	480,895	0.59%	13,569	33.30%	1.97	151,585	31.5%	950	784

(1) Excludes the retail residential mortgages insured by CMHC, Genworth Canada and Canada Guaranty Insurance.

(2) Post-CRM PD weighted by post-CRM EAD.

(3) Represents the number of individual borrowers.

(4) Post-CRM LGD weighted by post-CRM EAD.

(5) Effective remaining maturity in years.

(6) After application of AIRB scalar of 1.06.

(7) RWA density is calculated as Risk-weighted Assets (column i) divided by EAD post-CRM and post-CCF (column d).

(8) Includes all three ECL stages under IFRS 9, and partial write-offs.

(9) Includes purchased receivables portfolio totaling \$0.9 billion EAD, \$0.1 billion RWA (\$0.9 billion EAD, \$0.1 billion RWA in Q4 2020; and \$1.3 billion EAD, \$0.2 billion RWA in Q3 2020).

(10) Total Non-Retail average LGDs were previously aggregated and reported on a pre-CRM basis and have been restated to a post-CRM LGD weighted average basis consistent with all LGDs reported in this column.

CR7: IRB – Effect on RWA of credit derivatives used as CRM techniques


(in \$MM)		Q1 2021		Q4 2020		Q3 2020		Q2 2020	
		a	b	a ₂	b ₂	a ₃	b ₃	a ₄	b ₄
		Pre-credit derivatives RWA	Actual RWA ⁽¹⁾	Pre-credit derivatives RWA	Actual RWA ⁽¹⁾	Pre-credit derivatives RWA	Actual RWA ⁽¹⁾	Pre-credit derivatives RWA	Actual RWA ⁽¹⁾
1	Sovereign – FIRB	-	-	-	-	-	-	-	-
2	Sovereign – AIRB	5,032	5,032	5,719	5,719	6,198	6,198	5,643	5,643
3	Bank – FIRB	-	-	-	-	-	-	-	-
4	Bank – AIRB	4,551	4,551	5,091	5,091	4,899	4,899	4,879	4,879
5	Corporate – FIRB	-	-	-	-	-	-	-	-
6	Corporate – AIRB	117,071	117,071	121,938	121,938	128,384	128,384	136,254	136,254
7	Specialized lending – FIRB	-	-	-	-	-	-	-	-
8	Specialized lending – AIRB	13,234	13,234	12,355	12,355	11,901	11,901	12,044	12,044
9	Retail – qualifying revolving (QRRE)	12,887	12,887	12,572	12,572	13,377	13,377	14,079	14,079
10	Retail – residential mortgage exposures	20,977	20,977	26,626	26,626	26,631	26,631	28,629	28,629
11	Retail – SME	-	-	-	-	-	-	-	-
12	Other retail exposures	18,199	18,199	17,634	17,634	18,222	18,222	17,956	17,956
13	Equity – FIRB	-	-	-	-	-	-	-	-
14	Equity – AIRB	-	-	-	-	-	-	-	-
15	Purchased receivables – FIRB	-	-	-	-	-	-	-	-
16	Purchased receivables – AIRB	148	148	149	149	203	203	224	224
17	Total	192,099	192,099	202,084	202,084	209,815	209,815	219,708	219,708

(1) As at the reporting date, there was no impact on RWA from credit derivatives, used as a CRM technique, within the banking book.

CR8: RWA flow statements of credit risk exposures under IRB


(in \$MM)		a	a ₂	a ₃	a ₄
		Q1 2021	Q4 2020	Q3 2020	Q2 2020
1	RWA as at end of previous reporting period	202,084	209,815	219,708	200,933
2	Asset size ⁽¹⁾	(1,065)	(5,971)	(6,665)	12,796
3	Asset quality ⁽²⁾	(5,590)	(909)	418	1,729
4	Model updates ⁽³⁾	-	-	-	-
5	Methodology and policy ⁽⁴⁾	-	-	-	-
6	Acquisitions and disposals ⁽⁵⁾	-	-	(96)	-
7	Foreign exchange movements ⁽⁶⁾	(3,330)	(851)	(3,550)	4,250
8	Other ⁽⁷⁾	-	-	-	-
9	RWA as at end of reporting period	192,099	202,084	209,815	219,708

(1) Organic changes in book size and composition (including origination of new businesses and maturing loans) excluding acquisitions and disposal of entities.

(2) Changes in the assessed quality of the bank's assets due to changes in borrower risk, such as rating grade migration, parameter recalibration, or similar effects.

(3) Changes due to model implementation, changes in model scope, or any changes intended to address model weaknesses.

(4) Changes due to methodological changes in calculations driven by regulatory policy changes, including both revisions to existing regulations and new regulations.

(5) Changes in book size due to acquisitions and/or divestitures.

(6) Changes driven by market movements such as foreign exchange movements.

(7) This category captures changes that cannot be attributed to any other category.

Specialized Lending ⁽¹⁾ - Q1 2021											
Other than HVCRE											
Regulatory Categories	Remaining Maturity	On-balance sheet amount	Off-balance sheet amount	RW	Exposure Amount					RWA	Expected Losses
					PF	OF	CF	IPRE	Total		
Strong	Less than 2.5 years	-	-	50%	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	-	-	70%	-	-	-	-	-	-	-
Good	Less than 2.5 years	-	-	70%	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	-	-	90%	-	-	-	-	-	-	-
Satisfactory		-	-	115%	-	-	-	-	-	-	-
Weak		-	-	250%	-	-	-	-	-	-	-
Default		-	-	-	-	-	-	-	-	-	-
Total		-	-		-	-	-	-	-	-	-
HVCRE											
Regulatory Categories	Remaining Maturity	On-balance sheet amount	Off-balance sheet amount	RW	Exposure Amount				RWA	Expected Losses	
Strong	Less than 2.5 years	-	-	70%	-				-	-	
	Equal to or more than 2.5 years	-	-	95%	-				-	-	
Good	Less than 2.5 years	-	-	95%	-				-	-	
	Equal to or more than 2.5 years	-	-	120%	-				-	-	
Satisfactory		-	-	140%	-				-	-	
Weak		-	-	250%	-				-	-	
Default		-	-	-	-				-	-	
Total		-	-		-				-	-	
Equities under the simple risk-weight approach											
Categories			Off-balance sheet amount	RW	Exposure Amount				RWA		
Exchange-traded equity exposures			-	190%	-				-		
Private equity exposures			-	290%	-				-		
Other equity exposures			-	370%	-				-		
Total			-		-				-		

(1) As at the reporting date, specialized lending and equities under the simple risk-weight method are not applicable.

Specialized Lending ⁽¹⁾ - Q4 2020											
Other than HVCRE											
Regulatory Categories	Remaining Maturity	On-balance sheet amount	Off-balance sheet amount	RW	Exposure Amount					RWA	Expected Losses
					PF	OF	CF	IPRE	Total		
Strong	Less than 2.5 years	-	-	50%	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	-	-	70%	-	-	-	-	-	-	-
Good	Less than 2.5 years	-	-	70%	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	-	-	90%	-	-	-	-	-	-	-
Satisfactory		-	-	115%	-	-	-	-	-	-	-
Weak		-	-	250%	-	-	-	-	-	-	-
Default		-	-	-	-	-	-	-	-	-	-
Total		-	-		-	-	-	-	-	-	-
HVCRE											
Regulatory Categories	Remaining Maturity	On-balance sheet amount	Off-balance sheet amount	RW	Exposure Amount					RWA	Expected Losses
Strong	Less than 2.5 Years	-	-	70%	-					-	-
	Equal to or more than 2.5 years	-	-	95%	-					-	-
Good	Less than 2.5 Years	-	-	95%	-					-	-
	Equal to or more than 2.5 years	-	-	120%	-					-	-
Satisfactory		-	-	140%	-					-	-
Weak		-	-	250%	-					-	-
Default		-	-	-	-					-	-
Total		-	-		-					-	-
Equities under the simple risk-weight approach											
Categories			Off-balance sheet amount	RW	Exposure Amount					RWA	
Exchange-traded equity exposures			-	190%	-					-	
Private equity exposures			-	290%	-					-	
Other equity exposures			-	370%	-					-	
Total			-		-					-	

(1) As at the reporting date, specialized lending and equities under the simple risk-weight method are not applicable.

CCR1: Analysis of counterparty credit risk (CCR) exposure by approach ⁽¹⁾


(in \$MM)		a	b	c	d	e	f
		Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post- CRM	RWA
Q1 2021							
1	CEM / SA-CCR (for derivatives)	648	1,637		1.40	3,196	1,197
2	Internal Model Method (for derivatives and SFTs) ⁽²⁾			16,761	1.40	23,180	6,687
3	Simple Approach for credit risk mitigation (for SFTs)					-	-
4	Comprehensive Approach for credit risk mitigation (for SFTs)					50,013	6,078
5	VaR for SFTs					-	-
6	Total						13,962
Q4 2020							
1	CEM / SA-CCR (for derivatives)	677	1,222		1.40	2,656	954
2	Internal Model Method (for derivatives and SFTs) ⁽²⁾			16,488	1.40	22,749	6,803
3	Simple Approach for credit risk mitigation (for SFTs)					-	-
4	Comprehensive Approach for credit risk mitigation (for SFTs)					41,886	5,368
5	VaR for SFTs					-	-
6	Total						13,125
Q3 2020							
1	CEM / SA-CCR (for derivatives)	811	1,257		1.40	2,892	1,068
2	Internal Model Method (for derivatives and SFTs) ⁽²⁾			18,860	1.40	26,058	7,484
3	Simple Approach for credit risk mitigation (for SFTs)					-	-
4	Comprehensive Approach for credit risk mitigation (for SFTs)					39,725	5,006
5	VaR for SFTs					-	-
6	Total						13,558
Q2 2020							
1	CEM / SA-CCR (for derivatives)	1,058	1,485		1.40	3,556	1,386
2	Internal Model Method (for derivatives and SFTs) ⁽²⁾			19,484	1.40	26,880	10,342
3	Simple Approach for credit risk mitigation (for SFTs)					-	-
4	Comprehensive Approach for credit risk mitigation (for SFTs)					41,439	4,844
5	VaR for SFTs					-	-
6	Total						16,572

(1) Excludes exposures cleared through a CCP and CVA charges.

(2) Includes OTC derivatives related transactions only.

CCR2: Credit valuation adjustment (CVA) capital charge


(in \$MM)		Q1 2021		Q4 2020		Q3 2020		Q2 2020	
		a	b	a ₂	b ₂	a ₃	b ₃	a ₄	b ₄
		EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA
	Total portfolios subject to the Advanced CVA capital charge	26,225	4,222	25,276	5,330	28,802	5,743	30,163	7,488
1	(i) VaR component (including the 3×multiplier)		2,772		3,438		3,722		5,293
2	(ii) Stressed VaR component (including the multiplier) ⁽¹⁾		1,450		1,892		2,021		2,195
3	All portfolios subject to the Standardized CVA capital charge	-	-	-	-	-	-	-	-
4	Total subject to the CVA capital charge	26,225	4,222	25,276	5,330	28,802	5,743	30,163	7,488

(1) Commencing Q2 2020, amount includes the impact on CVA RWA from the decrease in the SVaR multiplier.

(in \$MM)	a	b	c	d	e	f	g	h	i
Risk weight	0%	10%	20%	50%	75%	100%	150%	Others	Total credit exposure ⁽¹⁾
Regulatory portfolio									
Q1 2021									
Sovereigns	-	-	-	38	-	26	-	-	64
Non-central government public sector entities (PSEs)	-	-	-	-	-	-	-	-	-
Multilateral development banks (MDBs)	-	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	41	-	-	41
Securities firms	-	-	-	-	-	-	-	-	-
Corporates	-	-	-	-	-	1,791	-	-	1,791
Regulatory retail portfolios	-	-	-	-	-	-	-	-	-
Other assets ⁽²⁾	-	-	-	-	-	-	-	-	-
Total	-	-	-	38	-	1,858	-	-	1,896
Q4 2020									
Sovereigns	-	-	-	-	-	-	-	-	-
Non-central government public sector entities (PSEs)	-	-	-	-	-	-	-	-	-
Multilateral development banks (MDBs)	-	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	35	-	-	35
Securities firms	-	-	-	-	-	-	-	-	-
Corporates	-	-	-	-	-	2,004	-	-	2,004
Regulatory retail portfolios	-	-	-	-	-	-	-	-	-
Other assets ⁽²⁾	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	2,039	-	-	2,039
Q3 2020									
Sovereigns	-	-	-	6	-	-	-	-	6
Non-central government public sector entities (PSEs)	-	-	-	-	-	-	-	-	-
Multilateral development banks (MDBs)	-	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	62	-	-	62
Securities firms	-	-	-	-	-	-	-	-	-
Corporates	-	-	-	-	-	1,967	-	-	1,967
Regulatory retail portfolios	-	-	-	-	-	-	-	-	-
Other assets ⁽²⁾	-	-	-	-	-	-	-	-	-
Total	-	-	-	6	-	2,029	-	-	2,035
Q2 2020									
Sovereigns	-	-	-	-	-	-	-	-	-
Non-central government public sector entities (PSEs)	-	-	-	-	-	-	-	-	-
Multilateral development banks (MDBs)	-	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	44	-	-	44
Securities firms	-	-	-	-	-	-	-	-	-
Corporates	-	-	-	-	-	1,994	-	-	1,994
Regulatory retail portfolios	-	-	-	-	-	-	-	-	-
Other assets ⁽²⁾	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	2,038	-	-	2,038

(1) Total credit exposure: the amount relevant for the capital requirements calculation, having applied CRM techniques.

(2) Other assets: the amount excludes exposures to CCPs, which are reported in CCR8.

CCR4: IRB – CCR exposures by portfolio and PD scale ⁽¹⁾


(in \$MM)	PD scale	a	b	c	d	e	f	g
		EAD post-CRM	Average PD ⁽²⁾	Number of obligors	Average LGD ⁽³⁾	Average maturity ⁽⁴⁾	RWA ⁽⁵⁾	RWA density ⁽⁶⁾
Q1 2021								
Sovereign								
	0.00 to <0.15	7,582	0.02%	50	15.76%	1.55	124	1.6%
	0.15 to <0.25	34	0.16%	3	18.83%	0.40	4	11.1%
	0.25 to <0.50	59	0.43%	1	25.00%	1.00	17	28.2%
	0.50 to <0.75	124	0.69%	2	25.00%	1.00	45	36.3%
	0.75 to <2.50	-	0.00%	-	0.00%	-	-	0.0%
	2.50 to <10.00	1	2.56%	1	25.00%	1.45	-	61.3%
	10.00 to <100.00	-	0.00%	-	0.00%	-	-	0.0%
	100.00 (Default)	-	0.00%	-	0.00%	-	-	0.0%
	Sub-total	7,800	0.04%	57	15.99%	1.53	190	2.4%
Bank								
	0.00 to <0.15	10,929	0.06%	163	30.59%	1.12	1,030	9.4%
	0.15 to <0.25	3,616	0.17%	33	30.47%	0.13	617	17.1%
	0.25 to <0.50	401	0.33%	52	35.09%	2.02	150	37.5%
	0.50 to <0.75	15	0.69%	3	30.00%	1.19	7	47.6%
	0.75 to <2.50	-	0.00%	-	0.00%	-	-	0.0%
	2.50 to <10.00	-	2.56%	2	40.00%	1.69	-	98.1%
	10.00 to <100.00	-	34.44%	1	40.00%	3.48	1	244.7%
	100.00 (Default)	-	0.00%	-	0.00%	-	-	0.0%
	Sub-total	14,961	0.09%	254	30.68%	0.91	1,805	12.1%
Corporate								
	0.00 to <0.15	41,330	0.07%	3,378	45.31%	0.48	5,211	12.6%
	0.15 to <0.25	3,832	0.17%	387	44.50%	1.08	1,080	28.2%
	0.25 to <0.50	3,720	0.34%	719	46.32%	1.98	1,726	46.4%
	0.50 to <0.75	1,850	0.67%	308	44.72%	2.00	1,192	64.4%
	0.75 to <2.50	593	1.33%	83	37.50%	2.51	429	72.3%
	2.50 to <10.00	252	4.08%	59	37.59%	2.07	270	107.0%
	10.00 to <100.00	106	18.14%	15	33.83%	1.41	182	171.8%
	100.00 (Default)	49	100.00%	3	21.73%	2.34	-	0.0%
	Sub-total	51,732	0.28%	4,952	45.13%	0.72	10,090	19.5%
Total		74,493	0.22%	5,263	39.18%	0.85	12,085	16.2%

CCR4: IRB – CCR exposures by portfolio and PD scale ⁽¹⁾


(in \$MM)	PD scale	a	b	c	d	e	f	g
		EAD post-CRM	Average PD ⁽²⁾	Number of obligors	Average LGD ⁽³⁾	Average maturity ⁽⁴⁾	RWA ⁽⁵⁾	RWA density ⁽⁶⁾
Q4 2020								
Sovereign								
	0.00 to <0.15	8,340	0.02%	55	15.51%	1.67	124	1.5%
	0.15 to <0.25	34	0.16%	3	19.11%	0.43	4	11.4%
	0.25 to <0.50	39	0.43%	1	25.00%	1.00	11	28.2%
	0.50 to <0.75	19	0.69%	2	25.00%	1.01	7	36.3%
	0.75 to <2.50	-	0.00%	-	0.00%	-	-	0.0%
	2.50 to <10.00	1	2.56%	1	25.00%	2.52	-	61.3%
	10.00 to <100.00	-	0.00%	-	0.00%	-	-	0.0%
	100.00 (Default)	-	0.00%	-	0.00%	-	-	0.0%
	Sub-total	8,433	0.03%	62	15.59%	1.66	146	1.7%
Bank								
	0.00 to <0.15	8,995	0.06%	168	30.59%	1.24	876	9.7%
	0.15 to <0.25	3,639	0.16%	29	30.43%	0.17	600	16.5%
	0.25 to <0.50	437	0.33%	53	34.76%	1.89	162	37.2%
	0.50 to <0.75	40	0.59%	4	36.11%	0.44	20	49.8%
	0.75 to <2.50	-	0.00%	-	0.00%	-	-	0.0%
	2.50 to <10.00	-	2.56%	2	40.00%	1.79	-	98.1%
	10.00 to <100.00	-	0.00%	-	0.00%	-	-	0.0%
	100.00 (Default)	-	0.00%	-	0.00%	-	-	0.0%
	Sub-total	13,111	0.10%	256	30.70%	0.96	1,658	12.6%
Corporate								
	0.00 to <0.15	34,157	0.07%	3,376	45.98%	0.53	4,491	13.1%
	0.15 to <0.25	3,055	0.17%	405	45.12%	1.34	878	28.7%
	0.25 to <0.50	3,938	0.35%	747	46.84%	2.11	1,874	47.6%
	0.50 to <0.75	1,587	0.67%	321	45.34%	1.64	1,036	65.3%
	0.75 to <2.50	603	1.33%	89	38.72%	2.57	450	74.7%
	2.50 to <10.00	157	3.28%	53	40.24%	2.12	162	103.7%
	10.00 to <100.00	208	21.00%	16	35.59%	1.78	391	187.8%
	100.00 (Default)	4	100.00%	2	25.26%	1.73	-	0.0%
	Sub-total	43,709	0.26%	5,009	45.80%	0.81	9,282	21.2%
Total		65,253	0.20%	5,327	38.86%	0.95	11,086	17.0%

CCR4: IRB – CCR exposures by portfolio and PD scale ⁽¹⁾


(in \$MM)	PD scale	a	b	c	d	e	f	g
		EAD post-CRM	Average PD ⁽²⁾	Number of obligors	Average LGD ⁽³⁾	Average maturity ⁽⁴⁾	RWA ⁽⁵⁾	RWA density ⁽⁶⁾
Q3 2020								
Sovereign								
	0.00 to <0.15	7,988	0.02%	53	15.66%	1.83	129	1.6%
	0.15 to <0.25	86	0.16%	3	24.21%	0.93	13	14.9%
	0.25 to <0.50	159	0.46%	2	25.00%	0.49	41	25.7%
	0.50 to <0.75	30	0.69%	2	25.00%	1.00	11	36.3%
	0.75 to <2.50	-	0.00%	-	0.00%	-	-	0.0%
	2.50 to <10.00	1	2.56%	1	25.00%	3.84	-	61.3%
	10.00 to <100.00	-	0.00%	-	0.00%	-	-	0.0%
	100.00 (Default)	-	0.00%	-	0.00%	-	-	0.0%
	Sub-total	8,264	0.03%	61	15.96%	1.79	194	2.3%
Bank								
	0.00 to <0.15	10,845	0.06%	178	30.69%	1.22	1,073	9.9%
	0.15 to <0.25	3,801	0.16%	27	30.36%	0.20	613	16.1%
	0.25 to <0.50	512	0.32%	59	33.60%	1.57	192	37.5%
	0.50 to <0.75	53	0.56%	5	37.48%	0.37	27	51.3%
	0.75 to <2.50	-	0.00%	-	0.00%	-	-	0.0%
	2.50 to <10.00	-	2.56%	1	40.00%	1.00	-	98.1%
	10.00 to <100.00	-	0.00%	-	0.00%	-	-	0.0%
	100.00 (Default)	-	0.00%	-	0.00%	-	-	0.0%
	Sub-total	15,211	0.10%	270	30.73%	0.98	1,905	12.5%
Corporate								
	0.00 to <0.15	32,593	0.07%	3,408	45.75%	0.59	4,266	13.1%
	0.15 to <0.25	3,333	0.17%	425	45.68%	1.31	956	28.7%
	0.25 to <0.50	4,286	0.34%	771	47.25%	2.40	2,036	47.5%
	0.50 to <0.75	1,853	0.67%	345	45.37%	1.75	1,218	65.7%
	0.75 to <2.50	700	1.33%	102	37.58%	2.45	507	72.5%
	2.50 to <10.00	302	4.27%	53	40.85%	1.91	333	110.1%
	10.00 to <100.00	98	18.07%	9	22.10%	2.38	111	113.0%
	100.00 (Default)	-	100.00%	1	44.00%	1.03	-	0.0%
	Sub-total	43,165	0.22%	5,114	45.65%	0.92	9,427	21.8%
Total		66,640	0.17%	5,445	38.56%	1.04	11,526	17.3%

(1) Represents AIRB exposures for Derivatives and SFT.

(2) Post-CRM PD weighted by post-CRM EAD.

(3) Post-CRM LGD weighted by post-CRM EAD.

(4) Effective remaining maturity in years.

(5) After application of AIRB scalar of 1.06.

(6) RWA density is calculated as Risk-weighted Assets (column f) divided by EAD post-CRM (column a).

CCR5: Composition of collateral for CCR exposure ⁽¹⁾


(in \$MM)	a	b	c	d	e	f
	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated ^{(2) (3)}	Unsegregated ⁽²⁾	Segregated ⁽²⁾	Unsegregated ⁽²⁾		
Q1 2021						
Cash – domestic currency	49	1,496	-	1,062	6,651	1,136
Cash – other currencies	42	8,702	130	9,627	41,937	20,639
Domestic sovereign debt	-	87	-	1,516	782	3,399
Other sovereign debt	334	671	737	28,854	3,117	6,103
Government agency debt	-	528	40	2,734	2,817	13,604
Corporate bonds	138	65	-	718	24,469	42,291
Equity securities	-	-	4	-	31,810	21,285
Other collateral	-	-	-	-	18	-
Total	563	11,549	911	44,511	111,601	108,457
Q4 2020						
Cash – domestic currency	31	1,875	-	1,404	6,258	1,939
Cash – other currencies	41	8,497	49	10,595	37,836	18,927
Domestic sovereign debt	-	266	-	1,654	746	3,422
Other sovereign debt	319	694	684	3,894	2,881	3,924
Government agency debt	88	644	-	3,141	2,004	7,329
Corporate bonds	136	29	-	791	21,833	34,708
Equity securities	-	-	4	-	26,073	17,201
Other collateral	-	-	-	-	29	-
Total	615	12,005	737	21,479	97,660	87,450
Q3 2020						
Cash – domestic currency	11	2,213	-	1,732	6,756	3,058
Cash – other currencies	59	9,191	28	13,109	33,372	19,983
Domestic sovereign debt	19	196	-	2,273	663	3,696
Other sovereign debt	276	689	771	10,165	4,773	4,395
Government agency debt	-	703	198	3,606	2,254	7,919
Corporate bonds	125	64	-	728	20,013	28,891
Equity securities	-	-	4	-	25,506	16,627
Other collateral	-	-	-	-	19	-
Total	490	13,056	1,001	31,613	93,356	84,569
Q2 2020						
Cash – domestic currency	-	3,334	-	1,694	6,046	2,879
Cash – other currencies	-	9,606	132	15,261	37,014	24,985
Domestic sovereign debt	-	617	-	2,692	868	3,376
Other sovereign debt	-	967	826	30,412	4,757	4,573
Government agency debt	-	1,488	-	3,714	3,025	10,436
Corporate bonds	-	278	-	1,022	15,118	31,731
Equity securities	-	-	4	-	24,618	21,077
Other collateral	-	-	-	-	8	-
Total	-	16,290	962	54,795	91,454	99,057

(1) Provides breakdown of collateral posted or received for SFTs or derivative transactions, including transactions cleared through CCPs.

(2) Segregated refers to collateral which is held in a bankruptcy-remote manner. Unsegregated refers to collateral that is not held in a bankruptcy-remote manner.

(3) Commencing Q3 2020, certain fair values of collateral received were identified as segregated. In prior periods, unsegregated collateral included both segregated and unsegregated collateral.

CCR6: Credit derivatives exposures


(in \$MM)	a	b
	Protection bought	Protection sold
Q1 2021		
Notionals		
Single-name credit default swaps	8,581	2,594
Index credit default swaps	-	-
Credit default swaps	8,581	2,594
Total return swaps	20,702	1,565
Credit options	-	-
Other credit derivatives	-	-
Total notionals	29,283	4,159
Fair values		
Positive fair value (asset)	222	17
Negative fair value (liability)	-	(47)
Q4 2020		
Notionals		
Single-name credit default swaps	10,428	3,089
Index credit default swaps	-	-
Credit default swaps	10,428	3,089
Total return swaps	19,236	1,398
Credit options	-	-
Other credit derivatives	-	-
Total notionals	29,664	4,487
Fair values		
Positive fair value (asset)	453	26
Negative fair value (liability)	-	(53)
Q3 2020		
Notionals		
Single-name credit default swaps	11,590	3,352
Index credit default swaps	-	-
Credit default swaps	11,590	3,352
Total return swaps	18,097	657
Credit options	-	-
Other credit derivatives	-	-
Total notionals	29,687	4,009
Fair values		
Positive fair value (asset)	472	28
Negative fair value (liability)	-	(38)
Q2 2020		
Notionals		
Single-name credit default swaps	11,533	3,949
Index credit default swaps	-	-
Credit default swaps	11,533	3,949
Total return swaps	17,600	522
Credit options	-	-
Other credit derivatives	-	-
Total notionals	29,133	4,471
Fair values		
Positive fair value (asset)	1,223	18
Negative fair value (liability)	-	(26)

CCR7: RWA flow statements of CCR exposures under Internal Model Method (IMM)



(in \$MM) ⁽¹⁾		a	a ₂	a ₃	a ₄
		Q1 2021	Q4 2020	Q3 2020	Q2 2020
1	RWA as at end of previous reporting period	6,815	7,496	10,350	7,827
2	Asset size ⁽²⁾	145	(916)	17	2,007
3	Asset quality ⁽³⁾	(104)	217	212	137
4	Model updates ⁽⁴⁾	-	62	-	-
5	Methodology and policy ⁽⁵⁾	-	-	(2,731)	-
6	Acquisitions and disposals ⁽⁶⁾	-	-	-	-
7	Foreign exchange movements ⁽⁷⁾	(153)	(44)	(352)	379
8	Other ⁽⁸⁾	-	-	-	-
9	RWA as at end of current reporting period	6,703	6,815	7,496	10,350

(1) Includes exposures under IMM cleared through a CCP.

(2) Organic changes in book size and composition (including origination of new businesses) excluding acquisitions and disposal of entities.

(3) Changes in the assessed quality of the bank's assets due to changes in borrower risk, such as rating grade migration, parameter recalibrations, or similar effects.

(4) Changes due to model implementation, changes in model scope, or any changes intended to address model weaknesses.

(5) Changes due to methodological changes in calculations driven by changes in regulatory policy and/or regulatory oversight including interpretation. For Q3 2020, the amount includes the impact from the implementation of regulatory guidance for the maturity used within the calculation of counterparty credit default risk under IMM.

(6) Changes in book sizes from acquisitions and/or divestitures.

(7) Changes driven by market movements such as foreign exchange movements.

(8) This category captures changes that cannot be attributed to any other category.

CCR8: Exposures to central counterparties


(in \$MM)		a	b	a ₂	b ₂	a ₃	b ₃	a ₄	b ₄
		EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA
		Q1 2021		Q4 2020		Q3 2020		Q2 2020	
1	Exposures to QCCPs (total)		628		526		539		570
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	8,607	185	7,507	161	7,214	151	9,137	188
3	(i) OTC derivatives	807	16	872	17	505	10	736	15
4	(ii) Exchange-traded derivatives	3,925	92	4,194	95	4,623	99	4,779	101
5	(iii) Securities financing transactions	3,875	77	2,441	49	2,086	42	3,622	72
6	(iv) Netting sets where cross-product netting has been approved	-	-	-	-	-	-	-	-
7	Segregated initial margin	4,934		4,866		7,211		9,202	
8	Non-segregated initial margin	-	-	-	-	-	-	-	-
9	Pre-funded default fund contributions	740	443	649	365	687	388	745	382
10	Unfunded default fund contributions ⁽¹⁾	1,823	-	1,083	-	725	-	673	-
11	Exposures to non-QCCPs (total)		-		-		18		17
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-	-	-	-	-	-	-
13	(i) OTC derivatives	-	-	-	-	-	-	-	-
14	(ii) Exchange-traded derivatives	-	-	-	-	-	-	-	-
15	(iii) Securities financing transactions	-	-	-	-	-	-	-	-
16	(iv) Netting sets where cross-product netting has been approved	-	-	-	-	-	-	-	-
17	Segregated initial margin	-		-		-		-	
18	Non-segregated initial margin	-	-	-	-	-	-	-	-
19	Pre-funded default fund contributions	-	-	-	-	1	18	1	17
20	Unfunded default fund contributions	-	-	-	-	-	-	-	-

(1) Unfunded default fund contributions are risk weighted at 0%.

SEC1: Securitization exposures in the banking book


(in \$MM)		a ⁽¹⁾	a ⁽²⁾	b	c	e	f	g	i	j	k
		Bank acts as Originator				Bank acts as Sponsor ⁽³⁾			Bank acts as Investor ⁽⁴⁾		
		Traditional	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
Q1 2021											
1	Retail (total) – of which	669	105	-	774	10,660	-	10,660	4,069	-	4,069
2	Residential Mortgage ⁽⁵⁾	-	-	-	-	510	-	510	-	-	-
3	Credit Card	-	-	-	-	1,031	-	1,031	2,075	-	2,075
4	Consumer Receivables	-	-	-	-	2,375	-	2,375	945	-	945
5	Auto Loans/Leases	669	105	-	774	6,744	-	6,744	1,049	-	1,049
6	Wholesale (total) – of which	-	-	-	-	7,120	-	7,120	1,424	-	1,424
7	Trade Receivables	-	-	-	-	4,383	-	4,383	1	-	1
8	Diversified Asset-Backed Securities	-	-	-	-	-	-	-	-	-	-
9	Auto Wholesale/Rentals	-	-	-	-	1,316	-	1,316	366	-	366
10	Other Wholesale	-	-	-	-	1,421	-	1,421	1,010	-	1,010
11	Re-Securitization	-	-	-	-	-	-	-	47	-	47

Q4 2020											
1	Retail (total) – of which	766	206	-	972	11,010	-	11,010	4,273	-	4,273
2	Residential Mortgage ⁽⁵⁾	-	-	-	-	510	-	510	80	-	80
3	Credit Card	-	-	-	-	1,073	-	1,073	2,075	-	2,075
4	Consumer Receivables	-	-	-	-	2,348	-	2,348	976	-	976
5	Auto Loans/Leases	766	206	-	972	7,079	-	7,079	1,142	-	1,142
6	Wholesale (total) – of which	-	-	-	-	7,542	-	7,542	1,609	-	1,609
7	Trade Receivables	-	-	-	-	4,575	-	4,575	-	-	-
8	Diversified Asset-Backed Securities	-	-	-	-	-	-	-	-	-	-
9	Auto Wholesale/Rentals	-	-	-	-	1,487	-	1,487	573	-	573
10	Other Wholesale	-	-	-	-	1,480	-	1,480	987	-	987
11	Re-Securitization	-	-	-	-	-	-	-	49	-	49

SEC1: Securitization exposures in the banking book


(in \$MM)		a ⁽¹⁾	a ⁽²⁾	b	c	e	f	g	i	j	k
		Bank acts as Originator				Bank acts as Sponsor ⁽³⁾			Bank acts as Investor ⁽⁴⁾		
		Traditional	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
Q3 2020											
1	Retail (total)	945	213	-	1,158	11,403	-	11,403	4,252	-	4,252
	– of which										
2	Residential Mortgage ⁽⁵⁾	-	-	-	-	510	-	510	80	-	80
3	Credit Card	67	-	-	67	1,271	-	1,271	2,075	-	2,075
4	Consumer Receivables	-	-	-	-	2,227	-	2,227	980	-	980
5	Auto Loans/Leases	878	213	-	1,091	7,395	-	7,395	1,117	-	1,117
6	Wholesale (total)	-	-	-	-	7,823	-	7,823	1,707	-	1,707
	– of which										
7	Trade Receivables	-	-	-	-	4,624	-	4,624	-	-	-
8	Diversified Asset-Backed Securities	-	-	-	-	-	-	-	-	-	-
9	Auto Wholesale/Rentals	-	-	-	-	1,602	-	1,602	719	-	719
10	Other Wholesale	-	-	-	-	1,597	-	1,597	938	-	938
11	Re-Securitization	-	-	-	-	-	-	-	50	-	50

Q2 2020											
1	Retail (total)	1,081	290	-	1,371	10,874	-	10,874	4,206	-	4,206
	– of which										
2	Residential Mortgage ⁽⁵⁾	-	-	-	-	510	-	510	80	-	80
3	Credit Card	67	-	-	67	1,320	-	1,320	2,075	-	2,075
4	Consumer Receivables	-	-	-	-	1,796	-	1,796	964	-	964
5	Auto Loans/Leases	1,014	290	-	1,304	7,248	-	7,248	1,087	-	1,087
6	Wholesale (total)	-	-	-	-	8,419	-	8,419	706	-	706
	– of which										
7	Trade Receivables	-	-	-	-	5,144	-	5,144	-	-	-
8	Diversified Asset-Backed Securities	-	-	-	-	-	-	-	-	-	-
9	Auto Wholesale/Rentals	-	-	-	-	2,275	-	2,275	461	-	461
10	Other Wholesale	-	-	-	-	1,000	-	1,000	193	-	193
11	Re-Securitization	-	-	-	-	-	-	-	52	-	52

(1) Retained positions where the Bank acts as an originator and has achieved significant and effective risk transfer.

(2) Retained positions where the Bank acts as an originator and has not achieved significant and effective risk transfer.

(3) Retained positions where the Bank acts as sponsor include exposures to commercial paper conduits to which the bank provides liquidity facilities.

(4) Retained positions where the Bank acts as an investor are the investment positions purchased in third-party deals.

(5) Excludes mortgage-backed securities that do not involve the tranching of credit risk (e.g. NHA MBS) which are not considered securitizations as per OSFI Capital Adequacy Requirements Guideline, Chapter 7, paragraph 3.

SEC2: Securitization exposures in the trading book


(in \$MM)		a ⁽¹⁾	a ⁽²⁾	b	c	e	f	g	i	j	k
		Bank acts as Originator			Sub-total	Bank acts as Sponsor ⁽³⁾			Bank acts as Investor ⁽⁴⁾		
		Traditional	Traditional	Synthetic		Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
Q1 2021											
1	Retail (total) ⁽⁵⁾	-	-	-	-	-	-	-	65	-	65
	– of which										
2	Residential Mortgage ⁽⁶⁾	-	-	-	-	-	-	-	1	-	1
3	Credit Card	-	-	-	-	-	-	-	45	-	45
4	Consumer Receivables	-	-	-	-	-	-	-	-	-	-
5	Auto Loans/Leases	-	-	-	-	-	-	-	19	-	19
6	Wholesale (total) ⁽⁵⁾	-	-	-	-	-	-	-	33	-	33
	– of which										
7	Trade Receivables	-	-	-	-	-	-	-	-	-	-
8	Diversified Asset-Backed Securities	-	-	-	-	-	-	-	-	-	-
9	Auto Wholesale/Rentals	-	-	-	-	-	-	-	31	-	31
10	Other Wholesale	-	-	-	-	-	-	-	2	-	2
11	Re-Securitization	-	-	-	-	-	-	-	-	-	-

Q4 2020											
1	Retail (total) ⁽⁵⁾	-	-	-	-	-	-	-	84	-	84
	– of which										
2	Residential Mortgage ⁽⁶⁾	-	-	-	-	-	-	-	-	-	-
3	Credit Card	-	-	-	-	-	-	-	43	-	43
4	Consumer Receivables	-	-	-	-	-	-	-	1	-	1
5	Auto Loans/Leases	-	-	-	-	-	-	-	40	-	40
6	Wholesale (total) ⁽⁵⁾	-	-	-	-	-	-	-	37	-	37
	– of which										
7	Trade Receivables	-	-	-	-	-	-	-	-	-	-
8	Diversified Asset-Backed Securities	-	-	-	-	-	-	-	-	-	-
9	Auto Wholesale/Rentals	-	-	-	-	-	-	-	29	-	29
10	Other Wholesale	-	-	-	-	-	-	-	8	-	8
11	Re-Securitization	-	-	-	-	-	-	-	-	-	-

SEC2: Securitization exposures in the trading book



(in \$MM)		a ⁽¹⁾	a ⁽²⁾	b	c	e	f	g	i	j	k
		Bank acts as Originator				Bank acts as Sponsor ⁽³⁾			Bank acts as Investor ⁽⁴⁾		
		Traditional	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
Q3 2020											
1	Retail (total) ⁽⁵⁾	-	-	-	-	-	-	-	62	-	62
	– of which										
2	Residential Mortgage ⁽⁶⁾	-	-	-	-	-	-	-	-	-	-
3	Credit Card	-	-	-	-	-	-	-	5	-	5
4	Consumer Receivables	-	-	-	-	-	-	-	1	-	1
5	Auto Loans/Leases	-	-	-	-	-	-	-	56	-	56
6	Wholesale (total) ⁽⁵⁾	-	-	-	-	-	-	-	40	-	40
	– of which										
7	Trade Receivables	-	-	-	-	-	-	-	-	-	-
8	Diversified Asset-Backed Securities	-	-	-	-	-	-	-	-	-	-
9	Auto Wholesale/Rentals	-	-	-	-	-	-	-	32	-	32
10	Other Wholesale	-	-	-	-	-	-	-	8	-	8
11	Re-Securitization	-	-	-	-	-	-	-	-	-	-

Q2 2020											
1	Retail (total) ⁽⁵⁾	-	-	-	-	-	-	-	203	-	203
	– of which										
2	Residential Mortgage ⁽⁶⁾	-	-	-	-	-	-	-	-	-	-
3	Credit Card	-	-	-	-	-	-	-	124	-	124
4	Consumer Receivables	-	-	-	-	-	-	-	-	-	-
5	Auto Loans/Leases	-	-	-	-	-	-	-	79	-	79
6	Wholesale (total) ⁽⁵⁾	-	-	-	-	-	-	-	61	-	61
	– of which										
7	Trade Receivables	-	-	-	-	-	-	-	-	-	-
8	Diversified Asset-Backed Securities	-	-	-	-	-	-	-	-	-	-
9	Auto Wholesale/Rentals	-	-	-	-	-	-	-	53	-	53
10	Other Wholesale	-	-	-	-	-	-	-	8	-	8
11	Re-Securitization	-	-	-	-	-	-	-	-	-	-

(1) Retained positions where the Bank acts as an originator and has achieved significant and effective risk transfer.

(2) Retained positions where the Bank acts as an originator and has not achieved significant and effective risk transfer.

(3) Retained positions where the Bank acts as sponsor include exposures to commercial paper conduits to which the bank provides liquidity facilities.

(4) Retained positions where the Bank acts as an investor are the investment positions purchased in third-party deals.

(5) Capital charges related to trading book securitization exposures are based upon the Bank's internal market risk models including its comprehensive risk measure.

(6) Excludes mortgage-backed securities that do not involve the tranching of credit risk (e.g. NHA MBS) which are not considered securitizations as per OSFI Capital Adequacy Requirements Guideline, Chapter 7, paragraph 3.

SEC3: Securitization exposures in the banking book and associated regulatory capital requirements
– bank acting as originator or as sponsor



(in \$MM)	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	IRBA	ERBA / IAA	SA	1250%	IRBA	ERBA / IAA	SA	1250%	IRBA	ERBA / IAA	SA	1250%
Q1 2021																	
1 Total exposures ⁽¹⁾⁽²⁾	15,045	2,247	1,154	-	3	669	17,780	-	-	143	3,132	-	-	11	251	-	-
2 Traditional securitization	15,045	2,247	1,154	-	3	669	17,780	-	-	143	3,132	-	-	11	251	-	-
3 Of which securitization	15,045	2,247	1,154	-	3	669	17,780	-	-	143	3,132	-	-	11	251	-	-
4 Of which retail underlying	10,726	525	75	-	3	669	10,660	-	-	143	1,427	-	-	11	114	-	-
5 Of which wholesale	4,319	1,722	1,079	-	-	-	7,120	-	-	-	1,705	-	-	-	137	-	-
6 Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Of which securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Q4 2020																	
1 Total exposures ⁽¹⁾⁽²⁾	15,620	2,494	1,201	-	3	766	18,552	-	-	158	3,339	-	-	13	267	-	-
2 Traditional securitization	15,620	2,494	1,201	-	3	766	18,552	-	-	158	3,339	-	-	13	267	-	-
3 Of which securitization	15,620	2,494	1,201	-	3	766	18,552	-	-	158	3,339	-	-	13	267	-	-
4 Of which retail underlying	11,148	547	78	-	3	766	11,010	-	-	158	1,498	-	-	13	120	-	-
5 Of which wholesale	4,472	1,947	1,123	-	-	-	7,542	-	-	-	1,841	-	-	-	147	-	-
6 Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Of which securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SEC3: Securitization exposures in the banking book and associated regulatory capital requirements
– bank acting as originator or as sponsor



(in \$MM)	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	IRBA	ERBA / IAA	SA	1250%	IRBA	ERBA / IAA	SA	1250%	IRBA	ERBA / IAA	SA	1250%
Q3 2020																	
1 Total exposures⁽¹⁾⁽²⁾	16,346	2,626	1,196	-	3	878	19,293	-	-	175	3,515	-	-	14	281	-	-
2 Traditional securitization	16,346	2,626	1,196	-	3	878	19,293	-	-	175	3,515	-	-	14	281	-	-
3 Of which securitization	16,346	2,626	1,196	-	3	878	19,293	-	-	175	3,515	-	-	14	281	-	-
4 Of which retail underlying	11,780	498	67	-	3	878	11,470	-	-	175	1,556	-	-	14	124	-	-
5 Of which wholesale	4,566	2,128	1,129	-	-	-	7,823	-	-	-	1,959	-	-	-	157	-	-
6 Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Of which securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Q2 2020																	
1 Total exposures⁽¹⁾⁽²⁾	16,834	2,779	758	-	3	1,014	19,360	-	-	195	3,341	-	-	16	268	-	-
2 Traditional securitization	16,834	2,779	758	-	3	1,014	19,360	-	-	195	3,341	-	-	16	268	-	-
3 Of which securitization	16,834	2,779	758	-	3	1,014	19,360	-	-	195	3,341	-	-	16	268	-	-
4 Of which retail underlying	11,190	695	67	-	3	1,014	10,941	-	-	195	1,547	-	-	16	124	-	-
5 Of which wholesale	5,644	2,084	691	-	-	-	8,419	-	-	-	1,794	-	-	-	144	-	-
6 Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Of which securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(1) Includes banking book on-balance sheet investments in asset backed securities (ABS), collateralized loan obligations (CLOs), collateralized debt obligations (CDOs), and off-balance sheet liquidity lines and credit enhancements to bank sponsored conduits.

(2) Includes retained positions in securitizations where the Bank acts as an originator and has achieved significant and effective risk transfer.

SEC4: Securitization exposures in the banking book and associated capital requirements – bank acting as investor


(in \$MM)	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	IRBA	ERBA / IAA	SA	1250%	IRBA	ERBA / IAA	SA	1250%	IRBA	ERBA / IAA	SA	1250%
Q1 2021																	
1 Total exposures ⁽¹⁾	3,150	1,020	1,215	83	25	-	4,631	862	-	-	1,440	354	-	-	115	28	-
2 Traditional securitization	3,150	1,020	1,215	83	25	-	4,631	862	-	-	1,440	354	-	-	115	28	-
3 Of which securitization	3,150	1,020	1,168	83	25	-	4,631	815	-	-	1,440	307	-	-	115	24	-
4 Of which retail underlying	2,359	927	700	83	-	-	4,069	-	-	-	1,066	-	-	-	85	-	-
5 Of which wholesale	791	93	468	-	25	-	562	815	-	-	374	307	-	-	30	24	-
6 Of which re-securitization	-	-	47	-	-	-	-	47	-	-	-	47	-	-	-	4	-
7 Of which senior	-	-	47	-	-	-	-	47	-	-	-	47	-	-	-	4	-
8 Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Of which securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Q4 2020																	
1 Total exposures ⁽¹⁾	3,196	1,129	1,387	146	24	-	5,046	836	-	-	1,708	350	-	-	136	28	-
2 Traditional securitization	3,196	1,129	1,387	146	24	-	5,046	836	-	-	1,708	350	-	-	136	28	-
3 Of which securitization	3,196	1,129	1,338	146	24	-	5,046	787	-	-	1,708	301	-	-	136	24	-
4 Of which retail underlying	2,433	958	799	83	-	-	4,273	-	-	-	1,206	-	-	-	96	-	-
5 Of which wholesale	763	171	539	63	24	-	773	787	-	-	502	301	-	-	40	24	-
6 Of which re-securitization	-	-	49	-	-	-	-	49	-	-	-	49	-	-	-	4	-
7 Of which senior	-	-	49	-	-	-	-	49	-	-	-	49	-	-	-	4	-
8 Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Of which securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SEC4: Securitization exposures in the banking book and associated capital requirements – bank acting as investor


(in \$MM)	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	IRBA	ERBA / IAA	SA	1250%	IRBA	ERBA / IAA	SA	1250%	IRBA	ERBA / IAA	SA	1250%
Q3 2020																	
1 Total exposures ⁽¹⁾	3,157	1,295	1,396	88	23	-	5,168	791	-	-	1,647	341	-	-	131	27	-
2 Traditional securitization	3,157	1,295	1,396	88	23	-	5,168	791	-	-	1,647	341	-	-	131	27	-
3 Of which securitization	3,157	1,295	1,346	88	23	-	5,168	741	-	-	1,647	291	-	-	131	23	-
4 Of which retail underlying	2,439	963	822	28	-	-	4,252	-	-	-	1,129	-	-	-	90	-	-
5 Of which wholesale	718	332	524	60	23	-	916	741	-	-	518	291	-	-	41	23	-
6 Of which re-securitization	-	-	50	-	-	-	-	50	-	-	-	50	-	-	-	4	-
7 Of which senior	-	-	50	-	-	-	-	50	-	-	-	50	-	-	-	4	-
8 Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Of which securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Q2 2020																	
1 Total exposures ⁽¹⁾	2,568	932	1,244	168	-	-	4,860	52	-	-	1,506	52	-	-	120	4	-
2 Traditional securitization	2,568	932	1,244	168	-	-	4,860	52	-	-	1,506	52	-	-	120	4	-
3 Of which securitization	2,568	932	1,192	168	-	-	4,860	-	-	-	1,506	-	-	-	120	-	-
4 Of which retail underlying	2,568	818	710	110	-	-	4,206	-	-	-	1,112	-	-	-	89	-	-
5 Of which wholesale	-	114	482	58	-	-	654	-	-	-	394	-	-	-	31	-	-
6 Of which re-securitization	-	-	52	-	-	-	-	52	-	-	-	52	-	-	-	4	-
7 Of which senior	-	-	52	-	-	-	-	52	-	-	-	52	-	-	-	4	-
8 Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Of which securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(1) Includes banking book investments in asset backed securities (ABS), collateralized loan obligations (CLOs), collateralized debt obligations (CDOs).

FLOW STATEMENT FOR REGULATORY CAPITAL



(in \$MM)	Basel III				
	Q1 2021	Q4 2020	Q3 2020	Q2 2020	Q1 2020
Common Equity Tier 1 (CET1) capital					
Opening amount	49,165	48,689	48,543	47,804	46,578
Net income attributable to equity holders of the Bank	2,308	1,827	1,355	1,309	2,287
Dividends paid to equity holders of the Bank	(1,134)	(1,173)	(1,113)	(1,156)	(1,117)
Shares issued	58	3	5	13	38
Shared repurchased/redeemed	-	-	-	(146)	(268)
Removal of own credit spread (net of tax)	163	124	577	(477)	123
ECL transitional adjustment	(419)	132	726	446	
Movements in other comprehensive income (OCI), excluding cash flow hedges	(478)	(541)	(1,516)	561	(1,188)
Currency translation differences	(1,030)	(512)	(1,036)	361	(941)
Debt and equity investments fair valued through OCI	186	(97)	293	(75)	64
Employee Benefits	466	218	(353)	(30)	(268)
Other	(100)	(150)	(420)	305	(43)
Goodwill and other intangible assets (deduction, net of related tax liability)	17	131	(8)	68	448
Other, including regulatory adjustments and transitional arrangements	(138)	(27)	120	121	903
Deferred tax assets that rely on future probability	(25)	21	20	4	15
Threshold deductions	-	-	-	-	907
Other	(113)	(48)	100	117	(19)
Closing Amount	49,542	49,165	48,689	48,543	47,804
Other Additional Tier 1 capital					
Opening amount	6,197	6,209	4,502	4,633	4,726
Capital issuances	-	-	1,688	-	-
Redeemed capital	-	-	-	(265)	-
Other, capital including regulatory adjustments and transitional arrangements (NVCC)	(446)	(12)	19	134	(93)
Closing Amount	5,751	6,197	6,209	4,502	4,633
Total Tier 1 capital	55,293	55,362	54,898	53,045	52,437
Tier 2 capital					
Opening amount	9,150	9,276	9,478	8,955	8,546
Capital issuances	-	-	-	-	-
Redeemed capital	(750)	(1)	(8)	-	-
Amortization adjustments	(270)	-	-	-	-
Other, including regulatory adjustments and transitional adjustments (NVCC)	301	(125)	(194)	523	409
Closing Amount	8,431	9,150	9,276	9,478	8,955
Total regulatory capital	63,724	64,512	64,174	62,523	61,392

RISK-WEIGHTED ASSETS AND CAPITAL RATIOS



(in \$billions)	Basel III				
	Q1 2021	Q4 2020	Q3 2020	Q2 2020	Q1 2020
RISK-WEIGHTED ASSETS: ⁽¹⁾					
On-Balance Sheet Assets					
Cash Resources	2.7	2.9	3.0	3.1	2.9
Securities	10.8	12.0	12.6	11.3	9.5
Residential Mortgages	35.1	38.7	38.5	39.5	38.8
Loans					
- Personal Loans	55.9	56.8	58.8	60.6	62.8
- Non-Personal Loans	132.3	134.6	145.0	155.9	136.3
All Other	34.1	33.1	33.6	33.5	31.7
	270.9	278.1	291.5	303.9	282.0
Off-Balance Sheet Assets					
Indirect Credit Instruments	56.8	58.8	55.5	53.5	56.3
Derivative Instruments	11.9	12.9	14.0	18.8	14.2
	68.7	71.7	69.5	72.3	70.5
Total Credit Risk before AIRB scaling factor	339.6	349.8	361.0	376.2	352.5
AIRB Scaling factor ⁽²⁾	11.7	12.2	12.7	13.4	12.2
Total Credit Risk after AIRB scaling factor	351.3	362.0	373.7	389.6	364.7
Market Risk - Risk Assets Equivalent	7.2	7.3	9.3	9.5	9.6
Operational Risk - Risk Assets Equivalent	48.3	47.8	47.5	47.1	46.4
Regulatory Capital Floor Adjustment to RWA ⁽³⁾	-	-	-	-	-
Risk-Weighted Assets ⁽³⁾	406.8	417.1	430.5	446.2	420.7
REGULATORY CAPITAL RATIOS (%):					
Common Equity Tier 1	12.2	11.8	11.3	10.9	11.4
Tier 1	13.6	13.3	12.8	11.9	12.5
Total	15.7	15.5	14.9	14.0	14.6

(1) For purposes of this presentation only, Risk-weighted Assets (RWA) are shown by balance sheet categories. Details by Basel III exposure type are shown on tab EAD_RWA (page 5), "Exposure at Default and Risk-Weighted Assets for Credit Risk Portfolios".

(2) The Basel Framework requires an additional 6% scaling factor to AIRB credit risk portfolios (excluding CVA and Securitizations).

(3) The Bank did not have a regulatory capital floor add-on for CET1, Tier 1 and Total capital risk-weighted assets from April 30, 2018 onwards.

MOVEMENT OF RISK-WEIGHTED ASSETS BY RISK TYPE



Credit Risk RWA (in \$MM)	Q1 2021		Q4 2020	
	Credit Risk	Of which Counterparty Credit Risk	Credit Risk	Of which Counterparty Credit Risk
Credit risk-weighted assets as at beginning of Quarter	362,004	18,981	373,682	19,858
Book size ⁽¹⁾	705	938	(9,453)	(1,030)
Book quality ⁽²⁾	(6,086)	(496)	(707)	202
Model updates ⁽³⁾	-	-	62	62
Methodology and policy ⁽⁴⁾	-	-	-	-
Acquisitions and disposals	-	-	-	-
Foreign exchange movements	(5,322)	(611)	(1,580)	(111)
Other	-	-	-	-
Credit risk-weighted assets as at end of Quarter	351,301	18,812	362,004	18,981

(1) Book size is defined as organic changes in book size and composition (including new business and maturing loans).

(2) Changes in the assessed quality of the bank's assets due to changes in borrower risk, such as rating grade migration, parameter recalibration, or similar effects.

(3) Model updates are defined as model implementation, change in model scope or any change to address model enhancement.

(4) Methodology and policy is defined as methodology changes to the calculations driven by regulatory policy changes, such as new regulation (e.g. Basel III), including regulatory interpretation.

Market Risk RWA (in \$MM)	Q1 2021	Q4 2020
Market risk-weighted assets as at beginning of Quarter	7,327	9,348
Movement in risk levels ⁽¹⁾	(137)	(2,051)
Model updates ⁽²⁾	16	30
Methodology and policy ⁽³⁾	-	-
Acquisitions and disposals	-	-
Other	-	-
Market risk-weighted assets as at end of Quarter	7,206	7,327

(1) Movement in risk levels is defined as changes in risk due to position changes and market movements. Foreign exchange movements are embedded within Movement in risk levels.

(2) Model updates are defined as updates to the model to reflect recent experience and change in model scope.

(3) Methodology and policy is defined as methodology changes to the calculations driven by regulatory policy changes (e.g. Basel III).

Operational Risk RWA (in \$MM)	Q1 2021	Q4 2020
Operational risk-weighted assets as at beginning of Quarter	47,807	47,513
Acquisitions and disposals	-	-
Higher Revenue	466	294
Operational risk-weighted assets as at end of Quarter	48,273	47,807

RISK-WEIGHTED ASSETS ARISING FROM THE ACTIVITIES OF THE BANK'S BUSINESSES



(in \$billions)	Q1 2021					
Risk-weighted Assets (RWA)	Canadian Banking	International Banking	Global Banking & Markets	Global Wealth Management	Other	All Bank
RWA	\$122.0	\$153.7	\$100.1	\$18.2	\$12.8	\$406.8
Proportion of Bank	30%	38%	25%	4%	3%	100%
Comprised of:						
Credit risk	87%	88%	85%	65%	95%	86%
Market risk	- %	1%	5%	- %	8%	2%
Operational risk	13%	11%	10%	35%	-3%	12%

(in \$billions)	Q4 2020					
Risk-weighted Assets (RWA)	Canadian Banking	International Banking	Global Banking & Markets	Global Wealth Management	Other	All Bank
RWA	\$126.0	\$158.6	\$101.6	\$17.6	\$13.3	\$417.1
Proportion of Bank	30%	38%	24%	4%	4%	100%
Comprised of:						
Credit risk	88%	88%	86%	65%	95%	87%
Market risk	- %	1%	5%	- %	9%	2%
Operational risk	12%	11%	9%	35%	-4%	11%

CREDIT RISK EXPOSURES BY GEOGRAPHY⁽¹⁾⁽²⁾



Exposure at Default

(in \$MM)	Q1 2021					Q4 2020				
	Non-Retail			Retail	Total	Non-Retail			Retail	Total
	Drawn	Undrawn	Other ⁽³⁾			Drawn	Undrawn	Other ⁽³⁾		
Canada	161,897	52,886	38,369	379,151	632,303	155,326	52,851	37,653	375,579	621,409
USA	98,256	39,293	47,101	-	184,650	103,091	40,036	45,083	-	188,210
Chile	26,025	1,381	4,276	25,543	57,225	26,441	1,418	4,202	24,677	56,738
Mexico	22,528	1,242	2,753	12,017	38,540	22,800	1,175	3,005	12,207	39,187
Peru	19,996	790	3,758	8,685	33,229	20,233	949	3,459	9,290	33,931
Colombia	6,280	489	1,040	6,282	14,091	5,615	348	981	6,179	13,123
Other International										
Europe	20,915	8,010	21,840	-	50,765	22,871	11,200	17,699	-	51,770
Caribbean	15,523	1,487	1,207	11,965	30,182	15,924	1,720	1,160	12,616	31,420
Latin America (other)	11,581	1,202	205	581	13,569	11,588	1,077	392	590	13,647
All Other	23,109	4,627	8,129	37	35,902	22,835	4,646	7,269	39	34,789
Total	406,110	111,407	128,678	444,261	1,090,456	406,724	115,420	120,903	441,177	1,084,224

(in \$MM)	Q3 2020	Q2 2020	Q1 2020	Q4 2019	Q3 2019
Canada	622,267	621,264	554,841	549,233	537,512
USA	178,059	230,083	198,504	176,036	172,432
Chile	59,104	58,814	53,464	53,521	54,741
Mexico	39,304	39,230	40,643	37,969	37,128
Peru	34,932	36,183	33,345	32,954	32,317
Colombia	14,540	14,613	14,078	13,673	14,256
Other International					
Europe	48,954	52,053	55,036	45,885	42,202
Caribbean	33,128	35,639	32,702	38,636	39,151
Latin America (other)	14,956	15,932	13,517	12,402	12,747
All Other	34,699	36,122	33,371	33,215	32,791
Total	1,079,943	1,139,933	1,029,501	993,524	975,277

(1) Before credit risk mitigation, excluding equity investment securities and other assets.

(2) Geographic segmentation is based upon the location of the ultimate risk of the credit exposure.

(3) Includes off-balance sheet lending instruments such as letters of credit and letters of guarantee, OTC derivatives, securitization and repo-style transactions net of related collateral.

AIRB CREDIT RISK EXPOSURES BY MATURITY ⁽¹⁾⁽²⁾



Exposure at Default

(in \$MM)	Q1 2021				Q4 2020			
	Drawn	Undrawn	Other ⁽³⁾	Total	Drawn	Undrawn	Other ⁽³⁾	Total
Non-Retail								
Less than 1 year	186,189	38,708	86,073	310,970	175,335	42,177	77,660	295,172
1 to 5 years	135,776	67,581	24,851	228,208	145,976	67,858	24,237	238,071
Over 5 Years	18,866	1,435	8,152	28,453	21,580	1,825	8,939	32,344
Total Non-Retail	340,831	107,724	119,076	567,631	342,891	111,860	110,836	565,587
Retail								
Less than 1 year	31,213	21,700	-	52,913	33,067	21,571	-	54,638
1 to 5 years	221,586	-	-	221,586	215,271	-	-	215,271
Over 5 Years	14,944	-	-	14,944	14,892	-	-	14,892
Revolving Credits ⁽⁴⁾	37,978	29,786	-	67,764	37,714	31,264	-	68,978
Total Retail	305,721	51,486	-	357,207	300,944	52,835	-	353,779
Total	646,552	159,210	119,076	924,838	643,835	164,695	110,836	919,366

(in \$MM)	Q3 2020	Q2 2020	Q1 2020	Q4 2019
Non-Retail				
Less than 1 year	278,141	328,187	272,021	240,217
1 to 5 years	252,316	264,659	218,770	212,909
Over 5 Years	37,183	40,804	36,538	34,307
Total Non-Retail	567,640	633,650	527,329	487,433
Retail				
Less than 1 year	54,685	56,720	59,747	61,736
1 to 5 years	208,029	201,676	195,007	192,344
Over 5 Years	15,441	15,214	15,100	15,488
Revolving Credits ⁽⁴⁾	68,707	69,600	69,526	68,923
Total Retail	346,862	343,210	339,380	338,491
Total	914,502	976,860	866,709	825,924

(1) Before credit risk mitigation, excluding equity investment securities and other assets.

(2) Remaining term to maturity of the credit exposure.

(3) Off-balance sheet lending instruments such as letters of credit and letters of guarantee, securitization, derivatives and repo-style transactions net of related collateral.

(4) Credit cards and lines of credit with unspecified maturity.

AIRB CREDIT LOSSES



Exposure Type	Q1 2021		Q4 2020		Q3 2020		Q2 2020		Q1 2020	
	Actual Loss Rate	Expected Loss Rate	Actual Loss Rate	Expected Loss Rate	Actual Loss Rate	Expected Loss Rate	Actual Loss Rate	Expected Loss Rate	Actual Loss Rate	Expected Loss Rate
	%	%	%	%	%	%	%	%	%	%
Non-Retail ⁽¹⁾⁽³⁾										
Corporate	0.12	0.32	0.14	0.36	0.13	0.36	0.09	0.37	0.06	0.38
Sovereign	-	0.06	-	0.07	-	0.07	-	0.07	-	0.07
Bank	-	0.06	-	0.13	-	0.14	-	0.13	-	0.10
Retail ⁽²⁾⁽³⁾										
Real Estate Secured	0.01	0.10	0.01	0.16	0.01	0.16	0.01	0.15	0.01	0.15
QRRE	2.84	3.65	3.15	3.80	3.35	3.76	3.46	3.71	3.32	3.98
Other Retail	0.64	1.48	0.63	1.60	0.63	1.64	0.63	1.57	0.63	1.64

- (1) Non-retail actual loss rates represent the credit losses net of recoveries for the current and prior three quarters divided by the 5-point average of outstanding loan balances for the same four-quarter period beginning 12 months ago. Expected loss rates represent the expected losses that were predicted at the beginning of the four-quarter period divided by outstanding loan balances at the beginning of the four-quarter period.
- (2) Retail actual loss rates represent write-offs net of recoveries for the current and prior three quarters divided by the 5-point average of outstanding loan balances for the same four-quarter period beginning 12 months ago. Expected loss rates represent the expected losses that were predicted at the beginning of the four-quarter period divided by outstanding loan balances at the beginning of the four-quarter period.
- (3) Expected losses are calculated using "through the business cycle" Basel risk parameters (PD, LGD, and EAD) on AIRB portfolio, which are estimated to include a long term time horizon. Actual losses are a "point in time" representation and reflect the current economic conditions. During an economic downturn PCL on impaired loans may exceed expected losses, and may fall below expected losses during times of economic growth.

ESTIMATED AND ACTUAL LOSS PARAMETERS - NON-RETAIL AND RETAIL AIRB PORTFOLIOS



Exposure Type	Q1 2021						Q4 2020					
	Average estimated PD %	Actual default rate %	Average estimated LGD %	Actual LGD %	Average estimated CCF ⁽²⁾ %	Actual CCF ⁽²⁾ %	Average estimated PD %	Actual default rate %	Average estimated LGD %	Actual LGD %	Average estimated CCF ⁽²⁾ %	Actual CCF ⁽²⁾ %
Non-Retail ⁽¹⁾	0.64	0.45	40.27	37.59	48.42	10.87	0.70	0.44	40.16	38.54	48.61	11.47

(1) Reporting is on a one quarter lag basis. For reporting as of Q1/21, estimated parameters are based on portfolio averages at Q4/19 whereas actual parameters are based on averages of realized parameters during the subsequent four quarters (Q1/20 – Q4/20).

(2) EAD back-testing is performed through Credit Conversion Factor (CCF) back-testing, as EAD is computed using the sum of the drawn exposure and undrawn exposure multiplied by the estimated CCF.

(in \$MM) ⁽¹⁾	Four-quarter period ending Q1 2021						Four-quarter period ending Q4 2020					
	Average estimated PD ⁽²⁾⁽⁷⁾ %	Actual default rate ⁽²⁾⁽⁵⁾ %	Average estimated LGD ⁽³⁾⁽⁷⁾ %	Actual LGD ⁽³⁾⁽⁶⁾ %	Estimated EAD ⁽⁴⁾⁽⁷⁾ \$	Actual EAD ⁽⁴⁾⁽⁵⁾ \$	Average estimated PD ⁽²⁾⁽⁷⁾ %	Actual default rate ⁽²⁾⁽⁵⁾ %	Average estimated LGD ⁽³⁾⁽⁷⁾ %	Actual LGD ⁽³⁾⁽⁶⁾ %	Estimated EAD ⁽⁴⁾⁽⁷⁾ \$	Actual EAD ⁽⁴⁾⁽⁵⁾ \$
Residential real estate secured												
Residential mortgages												
Insured mortgages ⁽⁸⁾	0.69	0.36	0.71	0.43	-	-	-	-
Uninsured mortgages	0.56	0.22	18.42	14.39	.	.	0.57	0.27	19.00	13.48	-	-
Secured lines of credit	0.37	0.18	29.15	18.89	74	68	0.37	0.20	28.74	17.66	83	76
Qualifying revolving retail exposures	2.07	1.21	79.57	74.32	638	555	2.02	1.38	79.33	72.90	705	613
Other retail	1.78	1.18	61.21	56.59	6	5	1.86	1.29	61.23	55.00	7	7

(1) Estimates and Actual Values are recalculated to align with new models implemented during the period.

(2) Account weighted aggregation.

(3) Default weighted aggregation.

(4) EAD is estimated for revolving products only.

(5) Actual based on accounts not at default as at four quarters prior to reporting date.

(6) Actual LGD calculated based on 24-month recovery period after default and therefore excludes any recoveries received after the 24-month period.

(7) Estimates are based on the four quarters prior to the reporting date.

(8) Actual and Estimated LGD for insured mortgages are not shown. Actual LGD includes the insurance benefit, whereas estimated LGD may not.

DERIVATIVES - COUNTERPARTY CREDIT RISK ⁽¹⁾



(in \$MM)	Q1 2021				Q4 2020				Q3 2020				Q2 2020			
Contract Types	Notional Amount	Credit Risk Amount	Credit Risk Equivalent Amount	Risk-weighted Amount ⁽²⁾	Notional Amount	Credit Risk Amount	Credit Risk Equivalent Amount	Risk-weighted Amount ⁽²⁾	Notional Amount	Credit Risk Amount	Credit Risk Equivalent Amount	Risk-weighted Amount ⁽²⁾	Notional Amount	Credit Risk Amount	Credit Risk Equivalent Amount	Risk-weighted Amount ⁽²⁾
Interest Rate Contracts:																
Futures and Forward Rate Agreements	537,518	-	279	71	717,291	52	175	45	618,501	122	182	59	547,530	158	303	133
Swaps	3,585,261	6,431	7,539	2,359	3,605,486	7,418	8,343	2,610	4,160,586	8,575	9,522	2,966	4,350,506	7,485	9,455	3,919
Options Purchased	30,079	108	48	15	28,214	78	46	13	34,944	101	58	16	38,763	88	59	25
Options Written	32,529	-	18	5	29,343	-	21	6	38,315	-	37	10	40,352	-	29	13
Total	4,185,387	6,539	7,884	2,450	4,380,334	7,548	8,585	2,674	4,852,346	8,798	9,799	3,051	4,977,151	7,731	9,846	4,090
Foreign Exchange Contracts:																
Futures and Forwards	421,525	1,539	3,542	1,208	410,475	1,492	3,863	1,170	436,333	2,158	4,677	1,402	493,811	5,478	6,328	2,252
Swaps	545,770	916	6,989	1,977	538,892	775	6,361	1,728	531,972	1,388	7,143	1,832	515,196	1,318	6,904	2,622
Options Purchased	28,113	680	347	174	34,012	933	467	242	45,971	1,165	602	286	49,498	1,285	770	391
Options Written	27,391	-	18	3	32,800	-	18	2	45,430	-	29	4	49,755	-	32	6
Total	1,022,799	3,135	10,896	3,362	1,016,179	3,200	10,709	3,142	1,059,706	4,711	12,451	3,524	1,108,260	8,081	14,034	5,271
Other Derivatives Contracts:																
Equity	131,022	1,029	8,423	1,235	128,024	1,098	7,091	1,004	123,310	993	7,185	963	131,133	1,412	6,876	994
Credit	33,442	112	363	81	34,151	270	458	116	33,696	199	415	119	33,604	377	657	215
Other	59,684	3,255	3,542	512	65,204	868	3,629	592	89,962	2,137	4,229	622	131,953	2,511	4,538	719
Total	224,148	4,396	12,328	1,828	227,379	2,236	11,178	1,712	246,968	3,329	11,829	1,704	296,690	4,300	12,071	1,928
Credit Valuation Adjustment				4,222				5,330				5,743				7,488
Total Derivatives after Netting and Collateral	5,432,334	14,070	31,108	11,862	5,623,892	12,984	30,472	12,858	6,159,020	16,838	34,079	14,022	6,382,101	20,112	35,951	18,777

(1) The impact of Master Netting Agreements and Collateral has been incorporated within the various contracts. As a result, risk-weighted amounts are reported net of impact of collateral and master netting arrangements.

(2) Includes derivative exposures cleared through CCPs. Excludes (i) risk-weighted assets for default fund contributions to a CCP and (ii) the 6% AIRB scalar.

TOTAL MARKET RISK-WEIGHTED ASSETS



(in \$MM)	Q1 2021	Q4 2020	Q3 2020	Q2 2020	Q1 2020
All Bank VaR	2,100	1,966	3,517	4,216	1,665
All Bank stressed VaR ⁽¹⁾	1,775	1,486	1,406	1,683	5,728
Incremental risk charge	2,535	2,833	3,650	2,863	1,378
Comprehensive risk measure	-	-	-	-	-
Standardized approach	796	1,042	775	715	828
Market risk-weighted assets as at end of Quarter	7,206	7,327	9,348	9,477	9,599

(1) Commencing Q2 2020, amount includes the impact on market risk RWA from the decrease in the stressed VaR multiplier.

Credit Risk Parameters	
Exposure at Default (EAD)	Generally represents the expected gross exposures at default and includes outstanding amounts for on-balance sheet exposures and loan equivalent amounts for off-balance sheet exposures.
Probability of Default (PD)	Measures the likelihood that a borrower will default within a 1-year time horizon, expressed as a percentage.
Loss Given Default (LGD)	Measures the severity of loss on a facility in the event of a borrower's default, expressed as a percentage of exposure at default.
Exposure Types	
Non-retail	
Corporate	Debt obligation of a corporation, partnership, or proprietorship.
Bank	Debt obligation of a bank or bank equivalent (including certain public sector entities (PSEs) treated as Bank equivalent exposures).
Sovereign	Debt obligation of a sovereign, central bank, certain Multilateral Development Banks (MDBs) and certain PSEs treated as Sovereign.
Securitization	On-balance sheet investments in asset backed securities (ABS), mortgage backed securities (MBS), collateralized loan obligations (CLOs) and collateralized debt obligations (CDOs). Off-balance sheet liquidity lines include credit enhancements to Bank's sponsored ABCP conduits and liquidity lines to non-bank sponsored ABCP conduits.
Retail	
Real Estate Secured	
Residential Mortgages	Loans to individuals against residential property (four units or less).
Secured Lines Of Credit	Revolving personal lines of credit secured by first charge on residential real estate.
Qualifying Revolving Retail Exposures (QRRE)	Credit cards and unsecured line of credit for individuals.
Other Retail	All other personal loans.
Exposure Sub-types	
Drawn	Outstanding amounts for loans, leases, acceptances, deposits with banks and available-for-sale debt securities.
Undrawn	Unutilized portion of an authorized credit line.
Repo-Style Transactions	Reverse repurchase agreements (reverse repos) and repurchase agreements (repos), securities lending and borrowing.
Over-the-counter (OTC) Derivatives	Over-the-counter derivatives contracts.
Exchange-traded derivatives (ETD)	Derivative contracts (e.g. futures contracts and options) that are transacted on an organized futures exchange. These include Futures contracts (both Long and Short positions), Purchased Options and Written Options.
Other Off-Balance Sheet	Direct credit substitutes such as standby letters of credits and guarantees, trade letters of credits, and performance letters of credits and guarantees.
Qualifying central counterparty (QCCP)	A qualifying central counterparty (QCCP) is licensed as a central counterparty and is also considered as "qualifying" when it is compliant with CPSS-IOSCO standards and is able to assist clearing member banks in properly capitalizing for CCP exposures by either undertaking the calculations and/or making available sufficient information to its clearing members, or others, to enable the completion of capital calculations.
Non-qualifying central counterparties (NQCCP)	Defined as those central counterparties which are not compliant with CPSS-IOSCO standards as outlined under qualifying CCP's. The exposures to NQCCP will follow standardized treatment under the Basel accord.
Other	
Asset Value Correlation Multiplier (AVC)	Basel III has increased the risk-weights on exposures to certain Financial Institutions (FIs) relative to the non-financial corporate sector by introducing an Asset Value Correlation multiplier (AVC). The correlation factor in the risk-weight formula is multiplied by this AVC factor of 1.25 for all exposures to regulated FIs whose total assets are greater than or equal to US \$100 billion and all exposures to unregulated FIs.
Regulatory Capital Floor	A minimum capital floor requirement is prescribed for institutions that use the AIRB approach for credit risk. Effective Q2 2018, OSFI has replaced the Basel I regulatory capital floor with a capital floor based on the Basel II standardized approach for credit risk. The capital floor add-on is determined by comparing capital requirement calculated by reference to Basel II standardized approach against the Basel III calculation, as prescribed by OSFI. A shortfall in the Basel III capital requirement compared with the Basel II standardized capital floor added to RWAs. Revised capital floor requirements also include risk-weighted assets for market risk and CVA, but excludes operational risk.
Specific Wrong-Way Risk (WWR)	Specific Wrong-Way Risk arises when the exposure to a particular counterparty is positively correlated with the probability of default of the counterparty due to the nature of the transactions with the counterparty.
Credit Valuation Adjustment (CVA)	Credit Valuation Adjustment (CVA) is the difference between the risk free value of a portfolio and the true value of that portfolio, accounting for the possible default of a counterparty. CVA adjustment aims to identify the impact of Counterparty Risk.