Supplementary Financial Information

Q4 2020
For the period ended: October 31, 2020

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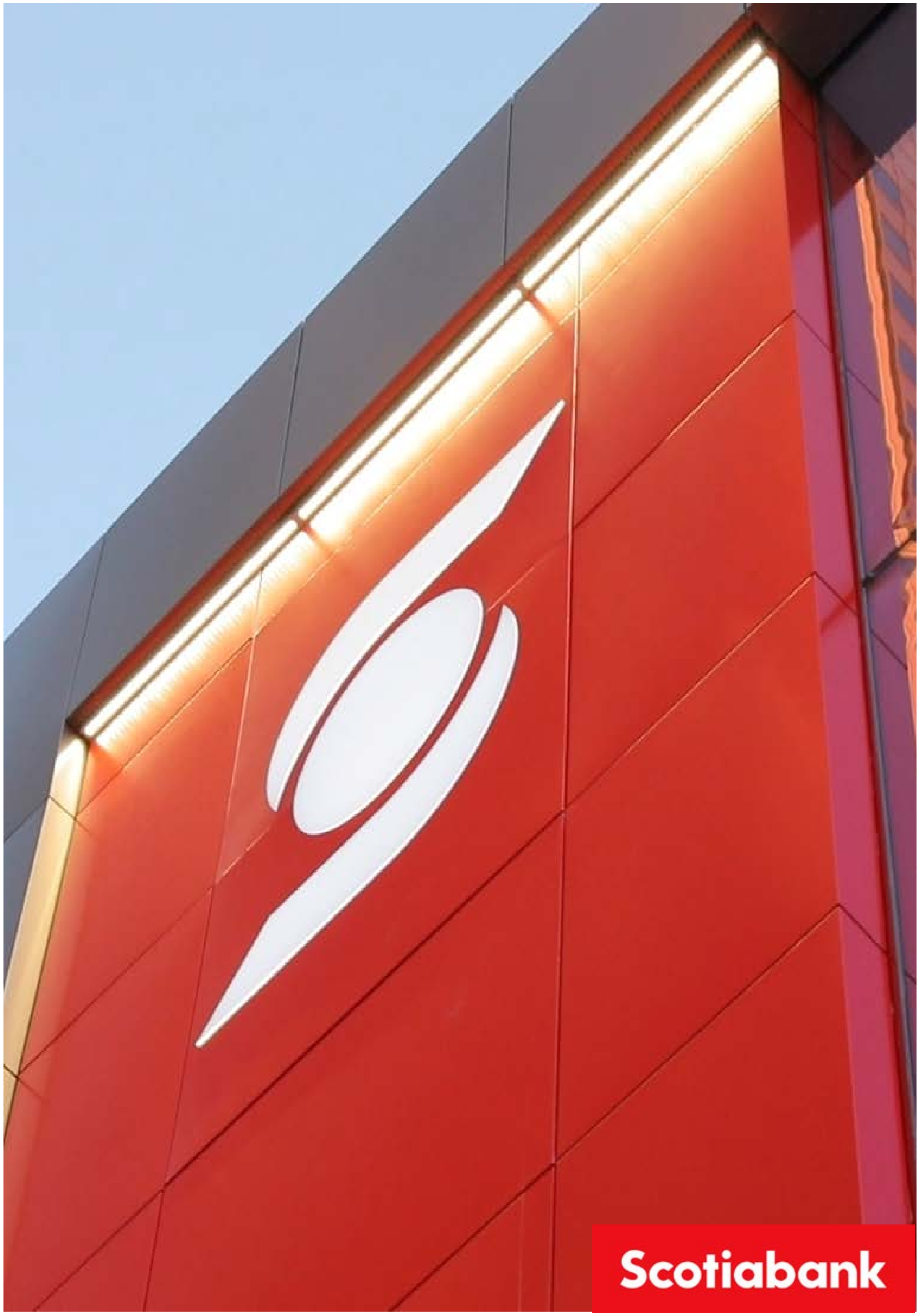

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SUPPLEMENTARY FINANCIAL INFORMATION

Scotiabank

Oct 31, 2020

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The supplementary financial information package contains comparative figures that have been reclassified in prior periods, where applicable, to conform with the current reporting period presentation

This document is not audited and should be read in conjunction with our Q4 2020 Quarterly Report to Shareholders and 2020 Annual Report.

Adoption of IFRS 16

The Bank has adopted the International Financial Reporting Standards 16 *Leases (IFRS 16)* issued by the International Accounting Standards Board (IASB) effective November 1, 2019, which replaced the International Accounting Standard 17 *Leases (IAS 17)* . IFRS 16 results in lessees accounting for most leases within the scope of the standard in a manner similar to the way in which finance leases were accounted for under IAS 17. IFRS 16 will apply to all leases with the exception of licences of intellectual property and rights held by licensing agreement within the scope of IAS 38 Intangible assets. Lessees will recognise a right-of-use ("ROU") asset and a corresponding financial liability on the balance sheet. The ROU asset will be amortised over the length of the lease, and the financial liability measured at amortised cost.

The adoption of IFRS 16 resulted in changes to the Bank's consolidated statement of financial position as below:

Comparative periods

Comparative periods continue to be presented under IAS17 and therefore is not comparable to the information presented for 2020 under IFRS 16.

For an explanation of how the Bank applies the requirements of IFRS 16 please refer to the significant accounting policy notes 3 and 4 in the Bank's 2020 Annual Report.

Non-GAAP Measures

The Bank uses a number of financial measures to assess its performance. Some of these measures are not calculated in accordance with Generally Accepted Accounting Principles (GAAP), which are based on International Financial Reporting Standards (IFRS), are not defined by GAAP and do not have standardized meanings that would ensure consistency and comparability among companies using these or similar measures. The Bank believes that certain non-GAAP measures are useful in assessing ongoing business performance and provide readers with a better understanding of how management assesses performance. These non-GAAP measures are used throughout this report and defined below.

Adjusting Items

Adjusted results exclude the following items:

	2020				2019				2018				FULL YEAR		
Adjusting Items (Pre-Tax) ($MM)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2018
Acquisition-Related Costs															
Day 1 PCL on acquired performing financial instruments - International Banking	**-**	**-**	**-**	**-**	**-**	**-**	**151**	**-**	**-**	**404**	**-**	**-**	**-**	**151**	**404**
Integration Costs	**20**	**40**	**41**	**76**	**79**	**43**	**25**	**31**	**75**	**26**	**-**	**-**	**177**	**178**	**101**
Canadian Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Banking	16	34	33	71	69	39	19	24	47	23	-	-	154	151	70
Global Wealth Management	4	6	8	5	10	4	6	7	28	3	-	-	23	27	31
Amortization of Intangibles(1)	**26**	**26**	**27**	**27**	**28**	**30**	**28**	**30**	**27**	**23**	**18**	**18**	**106**	**116**	**86**
Canadian Banking	6	5	6	5	6	5	6	5	5	5	5	5	22	22	20
International Banking	11	12	12	12	13	15	12	15	12	10	9	10	47	55	41
Global Wealth Management	9	9	9	10	9	10	10	10	10	8	4	3	37	39	25
Other															
Allowance for Credit Losses - Additional Scenario	**-**	**-**	**-**	**155**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**155**	**-**	**-**
Canadian Banking	-	-	-	71	-	-	-	-	-	-	-	-	71	-	
International Banking	-	-	-	77	-	-	-	-	-	-	-	-	77	-	-
Global Wealth Management	-	-	-	1	-	-	-	-	-	-	-	-	1	-	-
Global Banking and Markets	-	-	-	6	-	-	-	-	-	-	-	-	6	-	-
Derivative valuation adjustment	**-**	**-**	**-**	**116**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**116**	**-**	**-**
Global Banking and Markets	-	-	-	102	-	-	-	-	-	-	-	-	102	-	-
Other	-	-	-	14	-	-	-	-	-	-	-	-	14	-	-
Net loss/(gain) on dispositions	**8**	**(44)**	**-**	**(262)**	**1**	**320**	**(173)**	**-**	**-**	**-**	**-**	**-**	**(298)**	**148**	**-**
Impairment charge on software asset	**-**	**-**	**-**	**44**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**44**	**-**	**-**
Total (Pre-Tax)	**54**	**22**	**68**	**156**	**108**	**393**	**31**	**61**	**102**	**453**	**18**	**18**	**300**	**593**	**591**

	2020				2019				2018				FULL YEAR		
Adjusting Items (After Tax, NCI) ($MM)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2018
Acquisition-Related Costs															
Day 1 PCL on acquired performing financial instruments - International Banking	**-**	**-**	**-**	**-**	**-**	**-**	**66**	**-**	**-**	**176**	**-**	**-**	**-**	**66**	**176**
Integration Costs	**15**	**24**	**20**	**41**	**45**	**26**	**15**	**17**	**45**	**15**	**-**	**-**	**100**	**103**	**60**
Canadian Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Banking	12	19	15	37	38	23	11	11	24	13	-	-	83	83	37
Global Wealth Management	3	5	5	4	7	3	4	6	21	2	-	-	17	20	23
Amortization of Intangibles(2)	**19**	**18**	**20**	**20**	**20**	**22**	**20**	**22**	**20**	**16**	**13**	**13**	**77**	**84**	**62**
Canadian Banking	4	4	4	4	4	4	4	4	4	4	4	4	16	16	16
International Banking	8	8	9	9	8	11	9	11	9	6	7	7	34	39	29
Global Wealth Management	7	6	7	7	8	7	7	7	7	6	2	2	27	29	17
Other															
Allowance for Credit Losses - Additional Scenario	**-**	**-**	**-**	**108**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**108**	**-**	**-**
Canadian Banking	-	-	-	52	-	-	-	-	-	-	-	-	52	-	-
International Banking	-	-	-	51	-	-	-	-	-	-	-	-	51	-	-
Global Wealth Management	-	-	-	1	-	-	-	-	-	-	-	-	1	-	-
Global Banking and Markets	-	-	-	4	-	-	-	-	-	-	-	-	4	-	-
Derivative valuation adjustment	**-**	**-**	**-**	**85**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**85**	**-**	**-**
Global Banking and Markets	-	-	-	75	-	-	-	-	-	-	-	-	75	-	-
Other	-	-	-	10	-	-	-	-	-	-	-	-	10	-	-
Net loss/(gain) on dispositions	**5**	**(43)**	**-**	**(316)**	**32**	**418**	**(142)**	**-**	**-**	**-**	**-**	**-**	**(354)**	**308**	**-**
Impairment charge on software asset	**-**	**-**	**-**	**32**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**32**	**-**	**-**
Total (After Tax, NCI)	**39**	**(1)**	**40**	**(30)**	**97**	**466**	**(41)**	**39**	**65**	**207**	**13**	**13**	**48**	**561**	**298**

(1) Excludes amortization of intangibles related to software (pre-tax).

(2) Excludes amortization of intangibles related to software (after-tax).

Reconciliation of reported and adjusted results and diluted earnings per share

	For the three months ended			For the year ended	
($ millions)	**October 31 2020**	July 31 2020	October 31 2019	**October 31 2020**	October 31 2019
Reported Results					
Net interest income	**$ 4,258**	$ 4,253	$ 4,336	**$ 17,320**	$ 17,177
Non-interest income	**3,247**	3,481	3,632	**14,016**	13,857
Total Revenue	**7,505**	7,734	7,968	**31,336**	31,034
Provision for credit losses	**1,131**	2,181	753	**6,084**	3,027
Non-interest expenses	**4,057**	4,018	4,311	**16,856**	16,737
Income before taxes	**2,317**	1,535	2,904	**8,396**	11,270
Income tax expense	**418**	231	596	**1,543**	2,472
Net income	**$ 1,899**	$ 1,304	$ 2,308	**$ 6,853**	$ 8,798
Net income attributable to non-controlling interests in subsidiaries (NCI)	**72**	(51)	107	**75**	408
Net income attributable to equity holders	**$ 1,827**	$ 1,355	$ 2,201	**$ 6,778**	$ 8,390
Preferred shareholders and other equity instrument holders	**82**	23	64	**196**	182
Net income attributable to common shareholders	**$ 1,745**	$ 1,332	$ 2,137	**$ 6,582**	$ 8,208
Diluted earnings per share *(in dollars)*	**$ 1.42**	$ 1.04	$ 1.73	**$ 5.30**	$ 6.68
Adjustments					
Acquisition-related amounts					
Day 1 provision for credit losses on acquired performing financial instruments[1]	**$ -**	$ -	$ -	**$ -**	$ 151
Integration costs[2]	**20**	40	79	**177**	178
Amortization of Acquisition-related intangible assets, excluding software[2]	**26**	26	28	**106**	116
Acquisition-related costs	**46**	66	107	**283**	445
Allowance for credit losses - Additional scenario[1]	**-**	-	-	**155**	-
Derivatives valuation adjustment[3]	**-**	-	-	**116**	-
Net (gain)/loss on divestitures[4]	**8**	(44)	1	**(298)**	148
Impairment charge on software asset[2]	**-**	-	-	**44**	-
Adjustments (Pre-tax)	**54**	22	108	**300**	593
Income tax expense/(benefit)	**(15)**	(18)	(16)	**(192)**	18
Adjustments (After tax)	**39**	4	92	**108**	611
Adjustment attributable to NCI	**-**	(5)	5	**(60)**	(50)
Adjustments (After tax and NCI)	**$ 39**	$ (1)	$ 97	**$ 48**	$ 561
Adjusted Results					
Net interest income	**$ 4,258**	$ 4,253	$ 4,336	**$ 17,320**	$ 17,177
Non-interest income	**3,247**	3,436	3,626	**13,819**	13,984
Total revenue	**7,505**	7,689	7,962	**31,139**	31,161
Provision for credit losses	**1,131**	2,181	753	**5,929**	2,876
Non-interest expenses	**4,003**	3,951	4,197	**16,514**	16,422
Income before taxes	**2,371**	1,557	3,012	**8,696**	11,863
Income tax expense	**433**	249	612	**1,735**	2,454
Net income	**$ 1,938**	$ 1,308	$ 2,400	**$ 6,961**	$ 9,409
Net income attributable to NCI	**72**	(46)	102	**135**	458
Net income attributable to equity holders	**$ 1,866**	$ 1,354	$ 2,298	**$ 6,826**	$ 8,951
Preferred shareholders and other equity instrument holders	**82**	23	64	**196**	182
Net income attributable to common shareholders	**$ 1,784**	$ 1,331	$ 2,234	**$ 6,630**	$ 8,769
Adjusted diluted earnings per share *(in dollars)*	**$ 1.45**	$ 1.04	$ 1.82	**$ 5.36**	$ 7.14
Impact of adjustments on diluted earnings per share *(in dollars)*	**$ 0.03**	$ -	$ 0.09	**$ 0.06**	$ 0.46

(1) Recorded in provision for credit losses.
(2) Recorded in non-interest expenses.
(3) Recorded in non-interest income.
(4) (Gain)/loss on divestitures is recorded in non-interest income; costs related to divestitures are recorded in non-interest expenses.

The Enhanced Disclosure Task Force (EDTF) of the Financial Stability Board published its report, "Enhancing the Risk Disclosure of Banks" on October 29, 2012. The report sets forth recommendations around improving risk disclosures and identifies existing leading practice risk disclosures. The Bank provided these disclosures in its 2014 Annual report and continues its efforts to provide further disclosures with the objective of enhancing and aligning with evolving industry practices associated with the 32 recommendations in the EDTF report. Below is the index of all these recommendations to facilitate easy reference in the Bank's public disclosure documents available on www.scotiabank.com/investor relations.

ENHANCED DISCLOSURE TASK FORCE (EDTF) RECOMMENDATIONS

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October 31, 2020 Reference Table for EDTF

Recommendation			2020 Annual Report		
Type of risk	**Number**	**Disclosure**	**MD&A**	**Financial Statements**	**Supplementary Regulatory Capital Disclosures**
General	1	The index of risks to which the business is exposed.	85-86, 91, 101		
	2	The Bank's risk to terminology, measures and key parameters.	81-84		
	3	Top and emerging risks, and the changes during the reporting period.	88-89, 95-100		
	4	Discussion on the regulatory development and plans to meet new regulatory ratios.	61-63, 109-110, 126-128		
Risk governance, risk management and business model	5	The Bank's Risk Governance structure.	78-80		
	6	Description of risk culture and procedures applied to support the culture.	81-83		
	7	Description of key risks from the Bank's business model.	85-87		
	8	Stress testing use within the Bank's risk governance and capital management.	81-82		
Capital Adequacy and risk-weighted assets	9	Pillar 1 capital requirements, and the impact for global systemically important banks.	61-63	217	3-4
	10	a) Regulatory capital components.	64		19-22
		b) Reconciliation of the accounting balance sheet to the regulatory balance sheet.			16-17
	11	Flow statement of the movements in regulatory capital since the previous reporting period, including changes in common equity tier 1, additional tier 1 and tier 2 capital.	65,66		75
	12	Discussion of targeted level of capital, and the plans on how to establish this.	61-63		
	13	Analysis of risk-weighted assets by risk type, business, and market risk RWAs.	68-72, 87, 136	187, 241	6, 35-48, 60-62, 66, 78, 84
	14	Analysis of the capital requirements for each Basel asset class.	68-72	187, 235-241	14-15, 35-49, 60-62, 66, 71-74
	15	Tabulate credit risk in the Banking Book.	68-72	236	14-15, 35-49, 71-74
	16	Flow statements reconciling the movements in risk-weighted assets for each risk-weighted asset type.	68-72		50, 65, 77
	17	Discussion of Basel III Back-testing requirement including credit risk model performance and validation.	69-71		51-54, 82
Liquidity Funding	18	Analysis of the Bank's liquid assets.	107-110		
	19	Encumbered and unencumbered assets analyzed by balance sheet category.	109		
	20	Consolidated total assets, liabilities and off-balance sheet commitments analyzed by remaining contractual maturity at the balance sheet date.	112-114		
	21	Analysis of the Bank's sources of funding and a description of the Bank's funding strategy.	111-112		
Market Risk	22	Linkage of market risk measures for trading and non-trading portfolios and the balance sheet.	106		
	23	Discussion of significant trading and non-trading market risk factors.	102-107	240-241	
	24	Discussion of changes in period on period VaR results as well as VaR assumptions, limitations, backtesting and validation.	102-107	240-241	
	25	Other risk management techniques e.g. stress tests, stressed VaR, tail risk and market liquidity horizon.	102-107	241	
Credit Risk	26	Analysis of the aggregate credit risk exposures, including details of both personal and wholesale lending.	95-100, 130-136	198-199, 237-239	6, 35, 37-48, 60-62
	27	Discussion of the policies for identifying impaired loans, defining impairments and renegotiated loans, and explaining loan forbearance forbearance policies.		165-167,199	
	28	Reconciliations of the opening and closing balances of impaired loans and impairment allowances during the year.	97, 130-131, 133, 134	199	32-33
	29	Analysis of counterparty credit risk that arises from derivative transactions.	93-94	185-188	83
	30	Discussion of credit risk mitigation, including collateral held for all sources of credit risk.	93-94, 98		
Other risks	31	Quantified measures of the management of operational risk.	72, 115		
	32	Discussion of publicly known risk items.	77		

HIGHLIGHTS

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	QUARTERLY TREND												FULL YEAR		
	2020				2019				2018						
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2018
Operating Performance:															
Reported:															
Net Income ($MM)[1]	**1,899**	1,304	1,324	2,326	2,308	1,984	2,259	2,247	2,271	1,939	2,177	2,337	6,853	8,798	8,724
Net Income Attributable to Common Shareholders ($MM)	**1,745**	1,332	1,243	2,262	2,137	1,839	2,125	2,107	2,114	1,956	2,042	2,249	6,582	8,208	8,361
EPS ($) - Basic	**1.44**	1.10	1.03	1.86	1.76	1.51	1.74	1.72	1.72	1.60	1.70	1.88	5.43	6.72	6.90
- Diluted	**1.42**	1.04	1.00	1.84	1.73	1.50	1.73	1.71	1.71	1.55	1.70	1.86	5.30	6.68	6.82
ROE (%)[2]	**11.0**	8.3	7.9	14.2	13.3	11.5	13.8	13.5	13.8	13.1	14.9	16.2	10.4	13.1	14.5
Core Banking Margin (%)[2]	**2.22**	2.10	2.35	2.45	2.40	2.45	2.45	2.45	2.47	2.46	2.47	2.46	2.27	2.44	2.46
Productivity Ratio (%)[1][2]	**54.1**	52.0	54.8	54.3	54.1	55.0	51.8	54.9	54.6	52.5	52.8	49.3	53.8	53.9	52.3
Effective Tax Rate (%)	**18.0**	15.1	24.2	16.8	20.5	27.5	21.7	18.1	18.7	21.5	22.2	23.3	18.4	21.9	21.5
Effective Tax Rate (TEB) (%)	**20.2**	18.3	27.2	18.7	21.9	28.7	22.6	19.1	19.5	22.3	22.9	23.9	20.8	23.0	22.2
Adjusted:															
Net Income ($MM)[1][2][3]	**1,938**	1,308	1,371	2,344	2,400	2,455	2,263	2,291	2,345	2,259	2,190	2,350	6,961	9,409	9,144
Net Income Attributable to Common Shareholders (Diluted)[2][3]	**1,805**	1,295	1,266	2,278	2,264	2,349	2,123	2,191	2,200	2,194	2,057	2,275	6,668	8,929	8,731
EPS ($) - Diluted[2][3]	**1.45**	1.04	1.04	1.83	1.82	1.88	1.70	1.75	1.77	1.76	1.71	1.87	5.36	7.14	7.11
ROE (%)[2][3]	**11.3**	8.3	8.2	13.9	13.8	14.3	13.6	13.7	14.1	14.5	15.0	16.3	10.4	13.9	14.9
Productivity Ratio (%)[1][2][4]	**53.3**	51.4	54.0	53.4	52.7	51.7	52.3	54.1	53.2	51.8	52.5	49.1	53.0	52.7	51.7
Balance Sheet:															
Total Assets ($B)[1]	**1,136.5**	1,169.9	1,247.1	1,154.0	1,086.2	1,066.7	1,058.2	1,034.3	998.5	946.7	926.3	923.2			
Net Customer Loans and Acceptances ($B)	**617.4**	629.3	647.9	613.7	606.4	603.2	596.6	584.9	568.1	567.5	535.0	519.6			
Deposits ($B)	**750.8**	768.0	797.7	763.9	733.4	722.3	712.3	690.9	676.5	654.2	640.6	635.8			
Common Shareholders' Equity ($B)	**62.8**	62.9	64.3	63.5	63.6	63.5	63.6	62.5	61.0	60.8	57.3	55.1			
Credit Quality:															
Gross Impaired Loans	**5,053**	5,148	5,120	4,770	5,135	5,229	5,364	5,287	5,130	5,482	5,127	4,978			
- % of Customer Loans and Acceptances	**0.81**	0.81	0.78	0.77	0.84	0.86	0.89	0.90	0.89	0.96	0.95	0.95			
Net Impaired Loans ($MM)[5]	**3,096**	3,361	3,473	3,233	3,540	3,559	3,695	3,607	3,453	3,707	3,381	3,288			
- % of Customer Loans and Acceptances	**0.50**	0.53	0.53	0.52	0.58	0.58	0.61	0.61	0.60	0.65	0.63	0.63			
Allowance for Credit Losses ($MM)[6]	**7,820**	7,403	6,079	5,095	5,145	5,273	5,376	5,199	5,154	5,418	5,017	4,923			
Reported Provision for Credit Losses ($MM)[7]	**1,131**	2,181	1,846	926	753	713	873	688	590	943	534	544	6,084	3,027	2,611
Adjusted Provision for Credit Losses ($MM)[4][7]	**1,131**	2,181	1,846	771	753	713	722	688	590	539	534	544	5,929	2,876	2,207
Provision for Credit Losses on Loans and Acceptances ($MM)[8]	**1,131**	2,181	1,847	926	756	713	874	685	549	942	538	550	6,085	3,028	2,579
Adjusted Provision for Credit Losses on Loans and Acceptances ($MM)[4][8]	**1,131**	2,181	1,847	771	756	713	723	685	549	538	538	550	5,930	2,877	2,175
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances[8]	**0.73**	1.36	1.19	0.61	0.50	0.48	0.61	0.47	0.39	0.69	0.42	0.42	0.98	0.51	0.48
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances[4][8]	**0.73**	1.36	1.19	0.51	0.50	0.48	0.51	0.47	0.39	0.40	0.42	0.42	0.95	0.49	0.41
Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances[8]	**0.54**	0.58	0.56	0.55	0.49	0.52	0.49	0.47	0.42	0.41	0.46	0.43	0.56	0.49	0.43
Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances[4][8]	**0.54**	0.58	0.56	0.53	0.49	0.52	0.49	0.47	0.42	0.41	0.46	0.43	0.55	0.49	0.43
Net write-offs as a % of Average Net Loans & Acceptances	**0.41**	0.47	0.47	0.54	0.49	0.50	0.50	0.50	0.45	0.39	0.45	0.46	0.47	0.50	0.44
Capital Measures:															
CET1 Capital Ratio (%)[1]	**11.8**	11.3	10.9	11.4	11.1	11.2	11.1	11.1	11.1	11.4	12.0	11.2			
Tier 1 Capital Ratio (%)	**13.3**	12.8	11.9	12.5	12.2	12.3	12.5	12.5	12.5	12.8	13.5	12.7			
Total Capital Ratio (%)	**15.5**	14.9	14.0	14.6	14.2	14.8	14.7	14.6	14.3	14.5	15.3	14.6			
Leverage Ratio (%)	**4.7**	4.6	4.4	4.0	4.2	4.2	4.3	4.4	4.5	4.9	4.8	4.6			
CET1 Risk-Weighted Assets ($MM)	**417,138**	430,542	446,173	420,694	421,185	417,058	415,212	408,565	400,507	411,426	375,901	382,248			

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.
(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.
(3) Adjusted for Acquisition and divestiture-related amounts, ACL for the additional scenario, derivative valuation adjustment and impairment charge on software asset (after tax).
(4) Adjusted for Acquisition and divestiture-related amounts, ACL for the additional scenario, derivative valuation adjustment and impairment charge on software asset (pre-tax).
(5) Net Impaired Loans are Impaired Loans less Allowance for Credit Losses allocated against such loans.
(6) Includes allowance for credit losses on all financial assets - loans, acceptances, off-balance sheet exposures, debt securities, deposits with financial institutions.
(7) Includes provision for credit losses on all financial assets - loans, acceptances, off-balance sheet exposures, debt securities, deposits with financial institutions.
(8) Includes provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

	QUARTERLY TREND												FULL YEAR		
	2020				2019				2018						
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2018
Valuation:															
Book Value per Common Share ($)	51.85	51.91	53.05	52.33	52.33	52.06	52.01	51.01	49.75	49.32	47.77	45.98	51.85	52.33	49.75
Share Price ($) - High	58.99	61.80	74.92	76.75	76.49	74.16	75.92	74.87	78.60	80.79	82.70	85.50	76.75	76.49	85.50
- Low	53.54	49.11	46.38	71.65	67.17	68.36	70.43	66.36	69.01	73.91	75.20	80.79	46.38	66.36	69.01
- Close	55.35	55.01	55.80	72.28	75.54	70.46	73.78	74.80	70.65	77.09	78.92	81.72	55.35	75.54	70.65
Share Price (Closing) as % of Book Value	106.8	106.0	105.2	106.8	144.4	135.3	141.9	146.6	142.0	156.3	165.2	177.7	106.8	144.4	142.0
Price (Closing) / Earnings Ratio (X) [1]	10.2	9.6	9.1	10.5	11.2	10.5	10.9	11.1	10.2	11.3	11.4	11.9	10.2	11.2	10.2
Market Capitalization ($MM)	67,055	66,641	67,594	87,687	91,867	85,993	90,188	91,679	86,690	94,954	94,591	97,901	67,055	91,867	86,690
Dividends:															
Common Dividends Paid ($MM)	1,091	1,090	1,090	1,092	1,094	1,062	1,063	1,041	1,043	1,011	982	949	4,363	4,260	3,985
Common Dividends/Share ($)	0.90	0.90	0.90	0.90	0.90	0.87	0.87	0.85	0.85	0.82	0.82	0.79	3.60	3.49	3.28
Shares:															
Number of Common Shares Outstanding at Period End (MM)	1,211	1,211	1,211	1,213	1,216	1,220	1,222	1,226	1,227	1,232	1,199	1,198			
Average Number of Common Shares Outstanding (MM) - Basic	1,211	1,211	1,212	1,214	1,218	1,221	1,224	1,226	1,230	1,223	1,198	1,199	1,212	1,222	1,213
- Diluted	1,246	1,245	1,222	1,247	1,260	1,251	1,252	1,255	1,246	1,240	1,203	1,215	1,243	1,251	1,229
Other Information: [2]															
Employees [3]	92,001	95,369	97,369	99,742	101,813	101,809	100,945	98,508	97,021	96,473	88,997	88,803			
Branches and Offices	2,618	2,905	2,953	3,048	3,109	3,129	3,147	3,076	3,095	2,963	2,983	2,996			
ABMs	8,791	8,793	8,949	9,007	9,391	9,361	9,197	8,970	9,029	9,108	8,115	8,076			
Legacy Senior Debt Credit Ratings:															
Moody's [4]	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	A1	A1			
Standard & Poor's [4]	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+			
Fitch [4]	AA	AA	AA	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-			
DBRS [4]	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA			

(1) Based on trailing 4 quarters' EPS.
(2) Excludes affiliates.
(3) Employees are reported on a full-time equivalent basis.
(4) As of October 31, 2020, outlook is Stable (Moody's, Standard & Poor's and DBRS), Negative (Fitch).

($MM)	QUARTERLY TREND												FULL YEAR		
	2020				2019				2018						
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2018
CONSOLIDATED STATEMENT OF INCOME:															
Interest Income	6,652	6,986	7,838	8,236	8,252	8,440	8,101	7,991	7,720	7,131	6,735	6,481	29,712	32,784	28,067
Interest Expense(1)	2,394	2,733	3,421	3,844	3,916	4,066	3,908	3,717	3,500	3,046	2,785	2,545	12,392	15,607	11,876
Net Interest Income	4,258	4,253	4,417	4,392	4,336	4,374	4,193	4,274	4,220	4,085	3,950	3,936	17,320	17,177	16,191
Non-Interest Income	3,247	3,481	3,539	3,749	3,632	3,285	3,610	3,330	3,228	3,096	3,108	3,152	14,016	13,857	12,584
Total Revenue	7,505	7,734	7,956	8,141	7,968	7,659	7,803	7,604	7,448	7,181	7,058	7,088	31,336	31,034	28,775
Provision for Credit Losses	1,131	2,181	1,846	926	753	713	873	688	590	943	534	544	6,084	3,027	2,611
Total Non-interest Expenses(1)	4,057	4,018	4,363	4,418	4,311	4,209	4,046	4,171	4,064	3,770	3,726	3,498	16,856	16,737	15,058
Income before Taxes	2,317	1,535	1,747	2,797	2,904	2,737	2,884	2,745	2,794	2,468	2,798	3,046	8,396	11,270	11,106
Income Tax Expense	418	231	423	471	596	753	625	498	523	529	621	709	1,543	2,472	2,382
Reported Net Income	1,899	1,304	1,324	2,326	2,308	1,984	2,259	2,247	2,271	1,939	2,177	2,337	6,853	8,798	8,724
Adjusting Items (after tax)(2)	39	4	47	18	92	471	4	44	74	320	13	13	108	611	420
Adjusted Net Income	1,938	1,308	1,371	2,344	2,400	2,455	2,263	2,291	2,345	2,259	2,190	2,350	6,961	9,409	9,144
Net Income Attributable to Non-Controlling Interests in Subsidiaries	72	(51)	15	39	107	120	70	111	92	(44)	70	58	75	408	176
Adjusted Net Income Attributable to Non-Controlling Interests in Subsidiaries	72	(46)	22	87	102	125	115	116	101	69	70	58	135	458	298
Adjusted Net Income Attributable to Equity Holders of the Bank	1,866	1,354	1,349	2,257	2,298	2,330	2,148	2,175	2,244	2,190	2,120	2,292	6,826	8,951	8,846
Preferred Shareholders	82	23	66	25	64	25	64	29	65	27	65	30	196	182	187
Common Shareholders	1,784	1,331	1,283	2,232	2,234	2,305	2,084	2,146	2,179	2,163	2,055	2,262	6,630	8,769	8,659
Adjustments to net income due to share-based payment options and other(3)	21	(36)	(17)	46	30	44	39	45	21	31	2	13	38	160	72
Adjusted Net Income Attributable to Common Shareholders (Diluted)	1,805	1,295	1,266	2,278	2,264	2,349	2,123	2,191	2,200	2,194	2,057	2,275	6,668	8,929	8,731

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.
(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.
(3) The quarterly adjustments may not sum to the full year adjustment resulting from timing differences of the calculations.

BUSINESS SEGMENT PERFORMANCE: CANADIAN BANKING

Scotiabank

($MM)	2020 Q4	2020 Q3	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	2018 Q1	Full Year 2020	Full Year 2019	Full Year 2018
Net Interest Income (TEB)[1]	**1,954**	1,930	1,951	2,003	2,027	2,009	1,884	1,928	1,928	1,925	1,810	1,841	7,838	7,848	7,504
Net Fee and Commission Revenues[2]	**500**	472	483	576	532	528	509	510	561	559	527	546	2,031	2,079	2,193
Net Income (Loss) from Investments in Associated Corporations	**15**	9	12	20	18	16	18	13	23	11	44	15	56	65	93
Other Operating Income (TEB)	**97**	89	80	108	106	111	122	133	153	134	159	175	374	472	621
Total Revenue (TEB)	**2,566**	2,500	2,526	2,707	2,683	2,664	2,533	2,584	2,665	2,629	2,540	2,577	10,299	10,464	10,411
Provision for Credit Losses	**(330)**	(752)	(670)	(321)	(247)	(241)	(253)	(231)	(195)	(180)	(205)	(210)	(2,073)	(972)	(790)
Non-interest Expenses[1][2]	**(1,186)**	(1,172)	(1,220)	(1,233)	(1,220)	(1,193)	(1,172)	(1,187)	(1,239)	(1,200)	(1,207)	(1,165)	(4,811)	(4,772)	(4,811)
Income before Taxes	**1,050**	576	636	1,153	1,216	1,230	1,108	1,166	1,231	1,249	1,128	1,202	3,415	4,720	4,810
Income Tax Expense (TEB)	**(272)**	(147)	(159)	(301)	(318)	(320)	(289)	(305)	(313)	(327)	(300)	(311)	(879)	(1,232)	(1,251)
Reported Net Income	**778**	429	477	852	898	910	819	861	918	922	828	891	2,536	3,488	3,559
Adjusting Items (after tax)[3]	**4**	4	4	56	4	4	4	4	4	4	4	4	68	16	16
Adjusted Net Income[4]	**782**	433	481	908	902	914	823	865	922	926	832	895	2,604	3,504	3,575
Reported Net Income Attributable to Non-Controlling Interests	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reported Net Income Attributable to Equity Holders of the Bank	**778**	429	477	852	898	910	819	861	918	922	828	891	2,536	3,488	3,559
Adjusted Net Income Attributable to Non-Controlling Interests[4]	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Net Income Attributable to Equity Holders of the Bank[4]	**782**	433	481	908	902	914	823	865	922	926	832	895	2,604	3,504	3,575
Profitability Measurements:															
Return on Equity (%)	**18.4**	10.1	11.4	20.6	23.3	24.1	22.6	22.8	25.7	26.4	24.8	26.2	15.1	23.2	25.8
Adjusted Return on Equity (%)[4]	**18.5**	10.2	11.5	21.9	23.4	24.2	22.8	22.9	25.8	26.5	24.9	26.4	15.5	23.3	25.9
Net Interest Margin[1][5]	**2.26**	2.26	2.33	2.36	2.41	2.44	2.40	2.39	2.40	2.41	2.37	2.35	2.30	2.41	2.39
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances[6]	**0.37**	0.85	0.77	0.36	0.28	0.28	0.31	0.28	0.24	0.22	0.26	0.26	0.59	0.29	0.24
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances[4][6]	**0.37**	0.85	0.77	0.28	0.28	0.28	0.31	0.28	0.24	0.22	0.26	0.26	0.57	0.29	0.24
Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances[6]	**0.27**	0.36	0.36	0.30	0.29	0.30	0.29	0.28	0.23	0.21	0.26	0.27	0.32	0.29	0.24
Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances[4][6]	**0.27**	0.36	0.36	0.29	0.29	0.30	0.29	0.28	0.23	0.21	0.26	0.27	0.32	0.29	0.24
Net write-offs as a % of Average Net Loans & Acceptances	**0.25**	0.30	0.31	0.29	0.30	0.30	0.29	0.29	0.24	0.23	0.27	0.26	0.29	0.29	0.25
Productivity Ratio (%)[1]	**46.2**	46.9	48.3	45.6	45.4	44.8	46.3	45.9	46.5	45.6	47.5	45.2	46.7	45.6	46.2
Adjusted Productivity Ratio (%)[1][4]	**46.0**	46.7	48.1	45.4	45.2	44.6	46.1	45.7	46.3	45.4	47.3	45.0	46.5	45.4	46.0
Average Balances ($B):															
Residential Mortgages	**225.5**	220.7	217.8	215.4	212.1	207.3	205.0	204.5	202.5	201.7	200.7	199.4	219.9	207.2	201.1
Personal Loans	**69.7**	69.3	70.9	71.3	71.2	70.0	68.9	69.0	69.0	68.0	67.0	67.1	70.3	69.8	67.8
Credit Cards	**6.4**	6.6	7.3	7.8	7.7	7.6	7.3	7.4	7.2	7.1	6.8	6.9	7.0	7.5	7.0
Business and Government Loans & Acceptances	**58.5**	59.4	59.2	56.6	55.3	54.2	51.7	50.4	50.3	49.7	47.8	46.0	58.4	52.9	48.5
Total Loans & Acceptances	**360.1**	356.0	355.2	351.1	346.3	339.1	332.9	331.3	329.0	326.5	322.3	319.4	355.6	337.4	324.4
Other Assets	**2.7**	3.2	3.4	3.4	2.8	2.9	2.7	2.6	2.5	2.5	2.3	2.4	3.2	2.8	2.3
Total Assets	**362.8**	359.2	358.6	354.5	349.1	342.0	335.6	333.9	331.5	329.0	324.6	321.8	358.8	340.2	326.7
Personal Deposits	**185.6**	181.7	170.5	169.5	167.8	166.0	166.0	162.0	158.6	155.6	153.1	151.5	176.9	165.4	154.7
Non-Personal Deposits	**93.3**	85.6	79.3	78.9	80.3	76.9	74.5	74.2	72.0	67.8	65.2	66.7	84.3	76.5	68.0
Total Deposits[7]	**278.9**	267.3	249.8	248.4	248.1	242.9	240.5	236.2	230.6	223.4	218.3	218.2	261.2	241.9	222.7
Other Liabilities	**16.3**	15.9	15.2	15.0	14.7	13.9	12.6	12.1	11.7	11.0	10.5	10.2	15.6	13.4	10.8
Total Liabilities	**295.2**	283.2	265.0	263.4	262.8	256.8	253.1	248.3	242.3	234.4	228.8	228.4	276.8	255.3	233.5
Other:															
Branches	**952**	948	949	950	949	953	957	956	955	960	965	964			
Employees[8]	**18,085**	18,409	18,755	18,538	18,285	18,241	17,886	17,916	17,374	17,561	17,292	17,238			
ABMs	**3,540**	3,530	3,642	3,648	3,652	3,632	3,642	3,633	3,644	3,646	3,685	3,682			

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.
(2) IFRS 15 was adopted prospectively effective November 1, 2018 (Q1/19), prior period amounts have not been restated and are not comparable.
(3) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.
(4) Adjusted for Acquisition-related costs and impact of additional pessimistic scenario.
(5) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.
(6) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.
(7) Certain deposits (Tangerine Canadian Mortgage Bonds) have been reclassified to the Other Segment.
(8) Employees are reported on a full-time equivalent basis.

($MM)	QUARTERLY TREND 2020 Q4	2020 Q3	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	2018 Q1	FULL YEAR 2020	FULL YEAR 2019	FULL YEAR 2018
Net Interest Income (TEB)[1]	**1,785**	1,906	1,907	2,005	2,093	2,125	2,090	2,045	2,003	1,800	1,733	1,682	7,603	8,353	7,218
Net Fee and Commission Revenues	**493**	468	542	647	676	633	681	640	660	544	555	559	2,150	2,630	2,318
Net Income (Loss) from Investments in Associated Corporations	**38**	47	65	93	207	179	207	160	195	150	154	130	243	753	629
Other Operating Income (TEB)	**232**	149	193	240	210	300	181	292	80	174	121	153	814	983	528
Total Revenue (TEB)	**2,548**	2,570	2,707	2,985	3,186	3,237	3,159	3,137	2,938	2,668	2,563	2,524	10,810	12,719	10,693
Provision for Credit Losses	**(736)**	(1,278)	(1,019)	(580)	(502)	(476)	(628)	(470)	(412)	(771)	(340)	(345)	(3,613)	(2,076)	(1,868)
Non-interest Expenses[1]	**(1,424)**	(1,390)	(1,465)	(1,664)	(1,688)	(1,667)	(1,606)	(1,635)	(1,614)	(1,407)	(1,335)	(1,344)	(5,943)	(6,596)	(5,700)
Income before Taxes	**388**	(98)	223	741	996	1,094	925	1,032	912	490	888	835	1,254	4,047	3,125
Income Tax Expense (TEB)	**(55)**	70	(38)	(159)	(231)	(250)	(224)	(204)	(173)	(76)	(199)	(169)	(182)	(909)	(617)
Reported Net Income	**333**	(28)	185	582	765	844	701	828	739	414	689	666	1,072	3,138	2,508
Adjusting Items (after tax)[2]	**20**	32	31	117	58	39	130	27	42	308	7	7	200	254	364
Adjusted Net Income[3]	**353**	4	216	699	823	883	831	855	781	722	696	673	1,272	3,392	2,872
Reported Net Income Attributable to Non-Controlling Interests	**70**	(54)	12	64	86	117	63	107	88	(48)	68	54	92	373	162
Reported Net Income Attributable to Equity Holders of the Bank	**263**	26	173	518	679	727	638	721	651	462	621	612	980	2,765	2,346
- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations	**-**	1	-	59	158	147	162	163	222	103	118	123	60	631	565
Adjusted Net Income Attributable to Non-Controlling Interests[3]	**70**	(49)	19	84	98	122	107	112	97	65	68	54	124	439	284
Adjusted Net Income Attributable to Equity Holders of the Bank[3]	**283**	53	197	615	725	761	724	743	684	657	628	619	1,148	2,953	2,588
- Adjusted Net Income Attributable to Equity Holders of the Bank - relating to divested operations	**-**	1	-	59	158	147	162	163	222	103	118	123	60	631	565
Profitability Measurements:[7]															
Reported Return on Equity (%)	**5.6**	0.4	3.5	10.6	13.0	13.5	12.3	13.8	13.5	10.3	15.6	15.6	5.0	13.2	13.6
Adjusted Return on Equity (%)[3]	**6.0**	0.9	4.0	12.7	14.0	14.2	13.9	14.2	14.2	14.7	15.8	15.8	5.8	14.1	15.0
Net Interest Margin[1][4]	**3.97**	3.99	4.28	4.51	4.51	4.51	4.62	4.54	4.54	4.73	4.77	4.70	4.18	4.54	4.68
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances[5]	**2.07**	3.33	2.78	1.57	1.35	1.25	1.72	1.29	1.05	2.60	1.23	1.27	2.45	1.40	1.52
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances[3][5]	**2.07**	3.33	2.78	1.36	1.35	1.25	1.31	1.29	1.05	1.24	1.23	1.27	2.40	1.30	1.19
Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances[5]	**1.58**	1.49	1.45	1.45	1.27	1.37	1.30	1.24	1.20	1.34	1.39	1.26	1.49	1.30	1.29
Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances[3][5]	**1.58**	1.49	1.45	1.37	1.27	1.37	1.30	1.24	1.20	1.34	1.39	1.26	1.47	1.30	1.29
Net write-offs as a % of Average Net Loans & Acceptances	**1.06**	1.17	1.24	1.47	1.28	1.27	1.27	1.35	1.25	1.16	1.27	1.40	1.24	1.29	1.26
Reported Productivity Ratio (%)[1]	**55.9**	54.1	54.1	55.7	53.0	51.5	50.8	52.1	54.9	52.7	52.2	53.2	55.0	51.9	53.3
Adjusted Productivity Ratio (%)[1][3]	**54.8**	52.3	52.5	52.9	50.4	49.8	49.8	50.9	52.9	51.4	51.8	52.7	53.1	50.2	52.2
Average Balances ($B):															
Residential Mortgages	**37.5**	37.8	37.4	39.5	41.1	41.5	41.9	40.2	39.3	31.5	31.2	29.7	38.1	41.1	32.9
Personal Loans[6]	**20.2**	21.5	22.0	23.2	23.9	24.8	23.8	23.4	22.7	19.3	19.1	18.4	21.7	24.0	19.9
Credit Cards[6]	**8.4**	9.0	9.7	10.1	10.0	10.1	10.1	9.5	9.1	7.9	7.7	7.2	9.3	9.9	8.0
Business and Government Loans & Acceptances	**80.0**	88.7	83.3	77.8	77.3	77.9	77.3	74.4	72.4	62.3	59.9	56.9	82.5	76.7	62.9
Total Loans & Acceptances	**146.1**	157.0	152.4	150.6	152.3	154.3	153.1	147.5	143.5	121.0	117.9	112.2	151.6	151.7	123.7
Investment Securities	**16.4**	16.6	14.4	14.8	17.2	16.8	17.0	17.2	17.7	16.4	17.1	17.0	15.6	17.1	17.1
Deposits with Banks	**18.5**	18.8	16.9	16.9	17.0	17.6	16.0	14.5	13.8	13.5	13.2	13.2	17.8	16.3	13.4
Other Assets	**21.0**	23.2	21.8	20.2	18.3	14.6	14.2	14.9	15.2	10.4	9.2	8.3	21.4	15.5	10.8
Total Assets	**202.0**	215.6	205.4	202.5	204.8	203.3	200.2	194.1	190.2	161.3	157.5	150.6	206.4	200.6	165.0
Personal Deposits	**36.0**	36.4	36.4	39.2	40.5	41.2	41.3	39.6	39.4	34.6	34.6	33.1	37.0	40.6	35.4
Non-Personal Deposits	**71.4**	76.9	74.4	71.9	74.8	75.2	72.8	73.3	72.8	64.3	62.7	59.7	73.7	74.0	64.9
Total Deposits	**107.4**	113.3	110.8	111.1	115.3	116.4	114.1	112.9	112.2	98.9	97.3	92.8	110.7	114.6	100.3
Other Liabilities	**45.8**	48.3	43.4	39.5	40.4	37.8	37.8	36.8	37.3	26.8	23.0	20.3	44.2	38.3	26.9
Total Liabilities	**153.2**	161.6	154.2	150.6	155.7	154.2	151.9	149.7	149.5	125.7	120.3	113.1	154.9	152.9	127.2
Other:[6]															
Branches	**1,418**	1,702	1,748	1,824	1,892	1,909	1,918	1,844	1,865	1,896	1,740	1,752			
Employees[8]	**47,296**	50,403	52,318	55,190	57,014	57,220	57,373	55,180	55,475	55,966	49,445	49,370			
ABMs	**5,251**	5,263	5,307	5,359	5,739	5,729	5,555	5,337	5,385	5,462	4,430	4,394			
Amortization of intangibles (pre-tax)	**11**	12	12	12	13	15	13	15	11	9	9	10	48	56	39

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(3) Adjusted for Acquisition and Divestiture-related amounts and impact of additional pessimistic scenario.
(4) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.
(5) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.
(6) Excludes affiliates.
(7) Ratios are on a reported basis.
(8) Employees are reported on a full-time equivalent basis.

	QUARTERLY TREND												FULL YEAR		
	2020				2019				2018						
($MM)	**Q4**	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2018
Net Interest Income (TEB)[1]	**144**	145	145	141	142	143	136	143	128	126	121	123	575	564	498
Net Fee and Commission Revenues	**1,016**	981	975	1,003	998	983	976	953	908	871	823	859	3,975	3,910	3,461
Net Income (Loss) from Investments in Associated Corporations	**3**	3	4	3	3	3	3	1	6	3	2	3	13	10	14
Other Operating Income (TEB)	**2**	6	3	10	6	7	3	1	8	6	(2)	(1)	21	17	11
Total Revenue (TEB)	**1,165**	1,135	1,127	1,157	1,149	1,136	1,118	1,098	1,050	1,006	944	984	4,584	4,501	3,984
Provision for Credit Losses	**(3)**	(1)	(2)	(1)	-	1	1	(2)	(3)	(1)	-	1	(7)	-	(3)
Non-interest Expenses[1]	**(726)**	(700)	(715)	(737)	(744)	(721)	(717)	(723)	(691)	(641)	(611)	(616)	(2,878)	(2,905)	(2,559)
Income before Taxes	**436**	434	410	419	405	416	402	373	356	364	333	369	1,699	1,596	1,422
Income Tax Expense (TEB)	**(111)**	(110)	(106)	(110)	(102)	(110)	(104)	(96)	(94)	(95)	(88)	(99)	(437)	(412)	(376)
Reported Net Income	**325**	324	304	309	303	306	298	277	262	269	245	270	1,262	1,184	1,046
Adjusting Items (after tax)[2]	**10**	11	12	12	15	10	11	13	28	8	2	2	45	49	40
Adjusted Net Income[3]	**335**	335	316	321	318	316	309	290	290	277	247	272	1,307	1,233	1,086
Reported Net Income Attributable to Non-Controlling Interests	**2**	3	2	3	4	4	6	4	4	4	2	4	10	18	14
Reported Net Income Attributable to Equity Holders of the Bank	**323**	321	302	306	299	302	292	273	258	265	243	266	1,252	1,166	1,032
- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations	**-**	-	-	-	2	1	10	4	6	4	8	14	-	17	32
Adjusted Net Income Attributable to Non-Controlling Interests[3]	**2**	3	2	3	4	4	6	4	4	4	2	4	10	18	14
Adjusted Net Income Attributable to Equity Holders of the Bank[3]	**333**	332	314	318	314	312	303	286	286	273	245	268	1,297	1,215	1,072
- Adjusted Net Income Attributable to Equity Holders of the Bank - relating to divested operations	**-**	-	-	-	2	1	10	4	6	4	8	14	-	17	32
Adjusted Net Income Attributable to Equity Holders of the Bank[3] by Geography:															
Canada	**294**	290	267	258	259	258	239	225	225	215	190	212	1,109	981	842
International	**39**	42	47	60	55	54	64	61	61	58	55	56	188	234	230
Total Adjusted Net Income Attributable to Equity Holders of the Bank[3]	**333**	332	314	318	314	312	303	286	286	273	245	268	1,297	1,215	1,072
Revenue by Geography:															
Canada	**1,020**	992	971	979	961	946	920	905	854	821	765	803	3,962	3,732	3,243
International	**145**	143	156	178	188	190	198	193	196	185	179	181	622	769	741
Total Revenue (TEB)	**1,165**	1,135	1,127	1,157	1,149	1,136	1,118	1,098	1,050	1,006	944	984	4,584	4,501	3,984
Profitability Measurements:															
Reported Return on Equity (%)	**13.9**	13.8	13.2	13.2	13.0	13.1	13.0	11.7	14.1	16.6	18.7	20.0	13.5	12.7	17.1
Adjusted Return on Equity (%)[3]	**14.3**	14.3	13.8	13.7	13.6	13.5	13.5	12.3	15.7	17.1	18.9	20.2	14.0	13.2	17.7
Reported Productivity Ratio (%)[1]	**62.3**	61.7	63.4	63.7	64.8	63.4	64.2	65.8	65.9	63.7	64.6	62.7	62.8	64.5	64.2
Adjusted Productivity Ratio (%)[1][3]	**61.1**	60.3	61.9	62.4	63.1	62.2	62.8	64.2	62.2	62.6	64.4	62.4	61.5	63.1	62.9
Average Balances ($B):															
Total Loans & Acceptances	**16.2**	15.5	15.3	14.7	14.2	13.9	13.8	13.7	12.8	12.3	11.9	11.6	15.4	13.9	12.2
Other Assets	**10.5**	10.6	10.6	10.7	10.6	10.7	10.8	11.0	7.0	5.0	4.2	4.2	10.6	10.8	5.1
Total Assets	**26.7**	26.1	25.9	25.4	24.8	24.6	24.6	24.7	19.8	17.3	16.1	15.8	26.0	24.7	17.3
Total Deposits	**33.2**	33.5	32.7	28.9	27.1	26.3	25.8	24.4	21.1	22.4	22.4	21.5	32.1	25.9	21.5
Other Liabilities	**7.0**	6.6	6.3	6.3	6.2	6.0	5.9	5.9	2.6	1.2	1.3	1.7	6.5	6.0	2.2
Total Liabilities	**40.2**	40.1	39.0	35.2	33.3	32.3	31.7	30.3	23.7	23.6	23.7	23.2	38.6	31.9	23.7
Period End Balances ($B):[4]															
Assets Under Administration by Geography:															
Canada	**395**	395	372	399	385	382	381	359	356	322	316	319	395	385	356
International	**107**	108	105	98	112	110	112	107	90	92	88	86	107	112	90
Total Assets under Administration	**502**	503	477	497	497	492	493	466	446	414	404	405	502	497	446
Assets Under Management by Geography:															
Canada	**254**	256	240	255	243	240	239	225	223	195	157	158	254	243	223
International	**38**	37	38	43	59	57	58	56	58	58	56	53	38	59	58
Total Assets under Management	**292**	293	278	298	302	297	297	281	281	253	213	211	292	302	281
Other:															
Employees[5] - In Canada	**5,846**	5,855	5,894	5,852	5,831	5,822	5,755	5,718	5,765	4,368	4,095	4,080			
- Outside Canada	**1,275**	1,293	1,343	1,362	2,236	2,126	2,282	2,280	2,225	2,109	2,180	2,201			
- Total	**7,121**	7,148	7,237	7,214	8,067	7,948	8,037	7,998	7,990	6,477	6,275	6,281			

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(4) Excludes affiliates.
(5) Employees are reported on a full-time equivalent basis. Prior periods have been restated to conform with current presentation.

($MM)	QUARTERLY TREND 2020 Q4	2020 Q3	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	2018 Q1	FULL YEAR 2020	2019	2018
Net Interest Income (TEB)[1]	**350**	375	385	325	337	337	350	372	337	365	362	390	1,435	1,396	1,454
Net Fee and Commission Revenues	**413**	468	447	420	435	412	455	404	398	472	415	436	1,748	1,706	1,721
Net Income (Loss) from Investments in Associated Corporations	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Income (TEB)	**447**	702	628	422	398	335	346	299	338	273	378	364	2,199	1,378	1,353
Total Revenue (TEB)	**1,210**	1,545	1,460	1,167	1,170	1,084	1,151	1,075	1,073	1,110	1,155	1,190	5,382	4,480	4,528
Provision for Credit Losses - (Charge)/Recovery	**(62)**	(149)	(155)	(24)	(4)	4	6	16	20	10	11	9	(390)	22	50
Non-interest Expenses[1]	**(583)**	(620)	(616)	(654)	(631)	(593)	(594)	(645)	(553)	(543)	(565)	(572)	(2,473)	(2,463)	(2,233)
Income before Taxes	**565**	776	689	489	535	495	563	446	540	577	601	627	2,519	2,039	2,345
Income Tax Expense (TEB)	**(105)**	(176)	(166)	(117)	(130)	(121)	(143)	(111)	(124)	(136)	(154)	(173)	(564)	(505)	(587)
Reported Net Income	**460**	600	523	372	405	374	420	335	416	441	447	454	1,955	1,534	1,758
Adjusting Items (after tax)[2]	**-**	-	-	79	-	-	-	-	-	-	-	-	79	-	-
Adjusted Net Income[3]	**460**	600	523	451	405	374	420	335	416	441	447	454	2,034	1,534	1,758
Reported Net Income Attributable to Non-Controlling Interests	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reported Net Income Attributable to Equity Holders of the Bank	**460**	600	523	372	405	374	420	335	416	441	447	454	1,955	1,534	1,758
Adjusted Net Income Attributable to Non-Controlling Interests[3]	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Net Income Attributable to Equity Holders of the Bank[3]	**460**	600	523	451	405	374	420	335	416	441	447	454	2,034	1,534	1,758
REVENUE BY BUSINESS:															
Business Banking	**606**	657	709	660	631	599	622	643	623	664	613	657	2,632	2,495	2,557
Capital Markets	**604**	888	751	507	539	485	529	432	450	446	542	533	2,750	1,985	1,971
Total Revenue (TEB)	**1,210**	1,545	1,460	1,167	1,170	1,084	1,151	1,075	1,073	1,110	1,155	1,190	5,382	4,480	4,528
CAPITAL MARKETS REVENUE:															
Interest Rate and Credit	**334**	574	508	260	257	210	272	156	181	188	198	210	1,676	895	777
Equities	**199**	234	43	170	197	187	185	174	200	176	260	231	646	743	867
Commodities	**22**	21	95	22	24	21	14	25	13	14	19	19	160	84	65
Foreign Exchange	**49**	59	105	55	61	67	58	77	56	68	65	73	268	263	262
Total Revenue (TEB)	**604**	888	751	507	539	485	529	432	450	446	542	533	2,750	1,985	1,971
Profitability Measurements:															
Reported Return on Equity (%)	**14.6**	17.5	15.4	11.5	13.8	12.8	15.2	11.5	15.3	15.6	16.9	16.2	14.8	13.3	16.0
Adjusted Return on Equity (%)[3]	**14.6**	17.5	15.4	14.0	13.8	12.8	15.2	11.5	15.3	15.6	16.9	16.2	15.4	13.3	16.0
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances[4]	**0.24**	0.50	0.54	0.09	0.02	(0.01)	(0.02)	(0.07)	(0.09)	(0.05)	(0.05)	(0.04)	0.35	(0.02)	(0.06)
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances[3][4]	**0.24**	0.50	0.54	0.07	0.02	(0.01)	(0.02)	(0.07)	(0.09)	(0.05)	(0.05)	(0.04)	0.35	(0.02)	(0.06)
Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances[4]	**0.13**	0.13	0.09	0.14	0.05	(0.01)	(0.02)	(0.01)	(0.07)	(0.06)	0.02	(0.01)	0.12	0.00	(0.03)
Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances[3][4]	**0.13**	0.13	0.09	0.14	0.05	(0.01)	(0.02)	(0.01)	(0.07)	(0.06)	0.02	(0.01)	0.12	0.00	(0.03)
Net write-offs as a % of Average Net Loans & Acceptances	**0.10**	0.11	0.04	0.11	0.03	0.01	0.09	-	(0.03)	-	0.08	0.05	0.09	0.03	0.03
Reported Productivity Ratio (%)[1]	**48.2**	40.1	42.2	56.0	54.0	54.7	51.6	60.0	51.5	48.9	48.9	48.1	45.9	55.0	49.3
Adjusted Productivity Ratio (%)[1][3]	**48.2**	40.1	42.2	51.5	54.0	54.7	51.6	60.0	51.5	48.9	48.9	48.1	45.1	55.0	49.3
Average Balances ($B):															
Business and Government Loans & Acceptances	**97.6**	109.2	111.1	96.8	95.0	92.7	92.7	91.5	84.4	82.9	80.2	79.8	103.6	93.0	81.8
Securities Purchased Under Resale Agreements	**117.9**	121.5	128.1	135.1	122.8	116.7	116.5	117.0	94.1	85.4	90.6	93.9	125.7	118.3	91.0
Trading Assets - Securities	**102.6**	103.5	107.5	114.4	105.6	103.1	93.5	91.4	76.7	77.5	83.5	88.2	107.0	98.4	81.5
- Loans	**9.6**	12.2	14.7	14.0	14.1	13.8	13.7	13.9	14.9	16.4	17.1	18.3	12.6	13.9	16.7
Investment Securities	**6.3**	6.5	5.4	4.7	4.6	4.6	4.4	4.3	4.3	4.1	3.6	4.4	5.7	4.5	4.1
Deposits with Banks	**1.6**	1.2	0.8	0.3	0.2	0.4	0.2	1.9	0.6	0.7	0.8	2.9	1.0	0.7	1.3
Other Assets	**52.9**	61.5	65.9	46.1	45.9	42.7	39.9	44.1	42.6	44.4	45.0	46.2	56.5	43.1	44.5
Total Assets	**388.5**	415.6	433.5	411.4	388.2	374.0	360.9	364.1	317.6	311.4	320.8	333.7	412.1	371.9	320.8
Total Deposits	**148.9**	147.8	124.6	112.7	108.8	101.2	93.8	93.4	88.6	85.6	85.0	85.8	133.5	99.3	86.3
Other Liabilities	**237.6**	266.3	253.3	224.6	209.2	204.9	201.6	203.8	170.9	171.9	183.5	188.6	245.4	205.0	178.7
Total Liabilities	**386.5**	414.1	377.9	337.3	318.0	306.1	295.4	297.2	259.5	257.5	268.5	274.4	378.9	304.3	265.0
Other:															
Employees[5] - In Canada	**1,167**	1,159	1,141	1,150	1,124	1,131	1,133	1,120	1,233	1,228	1,202	1,232			
- Outside Canada	**1,236**	1,249	1,271	1,276	1,250	1,227	1,178	1,206	1,306	1,283	1,232	1,204			
- Total	**2,403**	2,408	2,412	2,426	2,374	2,358	2,311	2,326	2,539	2,511	2,434	2,436			

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(4) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.
(5) Employees are reported on a full-time equivalent basis.

($MM)	QUARTERLY TREND												FULL YEAR		
	2020				2019				2018						
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2018
Net Interest Income (TEB)[2,3]	**25**	(103)	29	(82)	(263)	(240)	(267)	(214)	(176)	(131)	(76)	(100)	(131)	(984)	(483)
Net Fee and Commission Revenues[6]	**(79)**	(89)	(87)	(93)	(85)	(86)	(79)	(82)	(82)	(112)	(92)	(88)	(348)	(332)	(374)
Net Income from Investments in Associated Corporations[4]	**(7)**	(17)	(21)	(25)	(67)	(8)	(58)	(45)	(55)	(38)	(46)	(38)	(70)	(178)	(177)
Other Operating Income (TEB)[3,5]	**77**	193	215	325	195	(128)	246	51	35	49	70	39	810	364	193
Total Revenue (TEB)[3]	**16**	(16)	136	125	(220)	(462)	(158)	(290)	(278)	(232)	(144)	(187)	261	(1,130)	(841)
Provision for Credit Losses	**-**	(1)	-	-	-	(1)	1	(1)	-	(1)	-	1	(1)	(1)	-
Operating Expenses[2,6]	**(138)**	(136)	(347)	(130)	(28)	(35)	43	19	33	21	(8)	199	(751)	(1)	245
Income before Taxes	**(122)**	(153)	(211)	(5)	(248)	(498)	(114)	(272)	(245)	(212)	(152)	13	(491)	(1,132)	(596)
Income Tax Expense (TEB)[3]	**125**	132	46	216	185	48	135	218	181	105	120	43	519	586	449
Reported Net Income	**3**	(21)	(165)	211	(63)	(450)	21	(54)	(64)	(107)	(32)	56	28	(546)	(147)
Adjusting Items (after tax)[7]	**5**	(43)	-	(246)	15	418	(141)	-	-	-	-	-	(284)	292	-
Adjusted Net Income	**8**	(64)	(165)	(35)	(48)	(32)	(120)	(54)	(64)	(107)	(32)	56	(256)	(254)	(147)
Reported:															
Net Income Attributable to Non-Controlling Interests	**-**	-	1	(28)	17	(1)	1	-	-	-	-	-	(27)	17	-
Net Income Attributable to Equity Holders of the Bank	**3**	(21)	(166)	239	(80)	(449)	20	(54)	(64)	(107)	(32)	56	55	(563)	(147)
Adjusted[8]:															
Net Income Attributable to Non-Controlling Interests	**-**	-	1	-	-	(1)	2	-	-	-	-	-	1	1	-
Net Income Attributable to Equity Holders of the Bank	**8**	(64)	(166)	(35)	(48)	(31)	(122)	(54)	(64)	(107)	(32)	56	(257)	(255)	(147)
Average Balances ($B)[9]:															
Total Assets	**159**	190	158	124	124	117	117	116	112	117	122	112	158	118	116
Total Liabilities	**195**	237	274	262	251	242	238	239	229	229	237	234	240	243	232

(1) Represents smaller operating segments including Group Treasury and corporate adjustments.
(2) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.
(3) Includes elimination of the tax-exempt income gross-up reported in net interest income, other operating income and provision for income taxes in the four business segments reported on pages 4 to 7.
(4) Reflects elimination of tax normalization adjustments related to income from associated corporations in other business segments.
(5) Includes net gain on divestitures.
(6) Includes elimination of fees paid to Canadian Banking by Canadian Wealth Management for administrative support and other services provided by Canadian Banking to the Global Wealth Management businesses.
These are reported as revenues in Canadian Banking and operating expenses in Global Wealth Management (Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items).
(7) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.
(8) Adjusted for Divestiture-related losses/(gains), impairment charge on software asset and derivative valuation adjustment.
(9) Prior periods have been updated to conform with the current reporting period presentation.

($MM)	QUARTERLY TREND 2020 Q4	2020 Q3	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	2018 Q1	FULL YEAR 2020	2019	2018
Fee and Commission Revenues:															
Card Revenues[1]	**181**	164	179	265	245	240	248	244	300	271	261	273	789	977	1,105
Banking Services Fees	**376**	337	386	441	473	445	461	433	473	404	405	423	1,540	1,812	1,705
Credit Fees	**345**	333	330	340	345	325	322	324	308	312	286	285	1,348	1,316	1,191
Total Banking Revenues	**902**	834	895	1,046	1,063	1,010	1,031	1,001	1,081	987	952	981	3,677	4,105	4,001
Mutual Funds	**506**	486	458	495	476	472	454	447	439	425	412	438	1,945	1,849	1,714
Brokerage Fees	**225**	225	228	224	226	217	217	216	227	222	216	230	902	876	895
Investment Management and Trust															
Investment Management and Custody	**191**	177	182	199	214	208	220	206	164	145	119	123	749	848	551
Personal and Corporate Trust	**47**	48	50	52	49	50	52	51	45	46	50	40	197	202	181
	238	225	232	251	263	259	271	257	209	191	169	163	946	1,050	732
Total Wealth Management Revenues	**969**	936	918	970	965	948	942	920	875	838	797	831	3,793	3,775	3,341
Underwriting and Other Advisory	**152**	202	172	164	146	110	149	92	103	145	118	148	690	497	514
Non-Trading Foreign Exchange	**169**	170	184	185	161	171	175	160	158	158	158	148	708	667	622
Other Fees and Commissions	**151**	158	191	188	221	231	245	252	228	206	203	204	688	949	841
Total Fee and Commission Revenues	**2,343**	2,300	2,360	2,553	2,556	2,470	2,542	2,425	2,445	2,334	2,228	2,312	9,556	9,993	9,319
Net Income from Investments in Associated Corporations	**49**	42	60	91	161	190	170	129	169	126	154	110	242	650	559
Other Operating Income:															
Trading Revenues	**498**	736	691	486	376	397	386	329	370	305	358	387	2,411	1,488	1,420
Net Gain on sale of Investment Securities	**182**	145	239	41	125	118	86	22	10	35	66	35	607	351	146
Insurance underwriting income, net of claims	**120**	113	115	149	158	165	169	184	169	158	190	169	497	676	686
Other	**55**	145	74	429	256	(55)	257	241	65	138	112	139	703	699	454
Total	**855**	1,139	1,119	1,105	915	625	898	776	614	636	726	730	4,218	3,214	2,706
Total Non-Interest Income	**3,247**	3,481	3,539	3,749	3,632	3,285	3,610	3,330	3,228	3,096	3,108	3,152	14,016	13,857	12,584

(1) IFRS 15 was adopted prospectively effective November 1, 2018 (Q1/19), prior period amounts have not been restated and are not comparable.

REVENUE FROM TRADING-RELATED ACTIVITIES AND ASSETS UNDER ADMINISTRATION AND MANAGEMENT

Scotiabank

	QUARTERLY TREND												FULL YEAR		
	2020				2019				2018						
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2018
REVENUE FROM TRADING OPERATIONS ($MM):															
Trading-Related Revenue (TEB)(1)															
Net Interest Income	**37**	27	28	20	15	17	19	16	18	28	47	37	112	67	130
Non-Interest Income															
- Trading	**562**	798	761	550	429	441	422	360	397	331	382	411	2,671	1,652	1,521
- Fee & Commission	**45**	52	64	44	79	91	106	103	104	98	97	106	205	379	405
Total - Reported	**644**	877	853	614	523	549	547	479	519	457	526	554	2,988	2,098	2,056
Adjusting items(2)		-	-	112	-	-	-	-	-	-	-	-	112	-	-
Total - Adjusted(2)	**644**	877	853	726	523	549	547	479	519	457	526	554	3,100	2,098	2,056
Trading-Related Revenue by Product (TEB) - Adjusted(2)															
Interest Rate and Credit	**292**	511	466	283	181	150	198	115	132	142	138	147	1,552	644	559
Equities	**191**	218	29	193	187	175	168	166	188	139	245	215	631	696	787
Foreign Exchange	**62**	24	166	144	63	65	60	85	73	73	69	84	396	273	299
Commodities	**28**	28	143	64	59	51	40	66	45	50	64	71	263	216	230
Other(2)	**71**	96	49	42	33	108	81	47	81	53	10	37	258	269	181
Trading-Related Revenue by Product (TEB) - Adjusted(2)	**644**	877	853	726	523	549	547	479	519	457	526	554	3,100	2,098	2,056
Taxable Equivalent Adjustment	**64**	62	71	63	53	44	36	31	27	26	24	24	260	164	101
Total Trading-Related Revenue (Non-TEB) - Adjusted(2)	**580**	815	782	663	470	505	511	448	492	431	502	530	2,840	1,934	1,955

ASSETS UNDER ADMINISTRATION ($B):												
Personal												
Retail Brokerage	**154.3**	154.0	144.2	158.9	153.6	152.9	154.8	147.0	146.5	153.8	150.6	153.5
Investment Management and Trust	**130.6**	130.6	127.5	126.9	121.6	120.2	120.0	117.0	113.9	105.1	104.2	103.5
	284.9	284.6	271.7	285.8	275.2	273.1	274.8	264.0	260.4	258.9	254.8	257.0
Mutual Funds	**195.5**	195.4	184.4	196.0	205.3	202.5	202.5	188.9	187.5	156.3	152.0	150.9
Institutional	**78.2**	78.4	74.8	72.1	77.9	72.3	72.5	69.0	69.7	69.5	65.0	63.0
Total	**558.6**	558.4	530.9	553.9	558.4	547.9	549.8	521.9	517.6	484.7	471.8	470.9

ASSETS UNDER MANAGEMENT ($B):												
Personal	**60.8**	61.0	58.1	60.6	57.7	56.4	56.0	55.7	54.7	56.3	53.2	53.1
Mutual Funds	**179.3**	178.7	168.8	178.9	188.6	186.2	186.2	173.9	173.0	140.1	137.6	136.3
Institutional	**51.6**	53.7	51.1	57.6	55.3	54.5	55.0	51.9	52.9	56.9	22.3	21.4
Total	**291.7**	293.4	278.0	297.1	301.6	297.1	297.2	281.5	280.6	253.2	213.1	210.8

(1) Trading-related revenue consists of net interest income and non-interest income. Included are unrealized gains and losses on security positions held, realized gains and losses from the purchase and sale of securities, fees and commissions from securities borrowing and lending activities, and gains and losses on trading derivatives. Underwriting and other advisory fees, which are shown separately in the consolidated statement of income, are excluded.

(2) Q1/20 includes impact of the derivative valuation adjustment.

($MM)	QUARTERLY TREND 2020 Q4	Q3	Q2	Q1	2019 Q4	Q3	Q2	Q1	2018 Q4	Q3	Q2	Q1	FULL YEAR 2020	2019	2018
Salaries and Employee Benefits															
Salaries	**1,276**	1,223	1,252	1,277	1,246	1,250	1,221	1,222	1,179	1,109	1,091	1,075	5,028	4,939	4,454
Performance-Based Compensation	**391**	424	448	475	472	463	378	448	415	394	406	409	1,738	1,761	1,624
Share-Based Payment	**53**	37	83	125	42	71	47	118	39	34	39	80	298	278	192
Other Employee Benefits	**351**	382	409	418	355	354	380	376	339	342	366	138	1,560	1,465	1,185
	2,071	2,066	2,192	2,295	2,115	2,138	2,026	2,164	1,972	1,879	1,902	1,702	8,624	8,443	7,455
Premises															
Rent[1]	**5**	6	5	9	133	130	135	129	131	120	110	116	25	527	477
Property Taxes	**25**	25	25	23	24	26	23	22	23	26	27	22	98	95	98
Other Premises Costs	**119**	123	120	121	112	118	117	111	118	108	108	103	483	458	437
	149	154	150	153	269	274	275	262	272	254	245	241	606	1,080	1,012
Technology	**458**	447	440	457	443	423	427	434	423	383	391	368	1,802	1,727	1,565
Depreciation[1]	**199**	199	201	198	106	100	99	97	97	87	86	84	797	402	354
Amortization															
Amortization of Software Intangibles[2]	**182**	152	135	174	137	146	131	121	109	102	100	97	643	535	408
Amortization of Intangibles	**26**	26	27	27	28	30	28	30	27	23	18	18	106	116	86
	208	178	162	201	165	176	159	151	136	125	118	115	749	651	494
Communications	**93**	105	111	109	118	113	119	109	123	106	113	105	418	459	447
Advertising and Business Development	**96**	98	118	133	174	162	150	139	182	130	140	129	445	625	581
Professional	**184**	181	203	185	243	197	203	218	270	215	210	186	753	861	881
Business and Capital Taxes															
Business Taxes	**112**	118	110	129	117	118	110	126	104	105	99	111	469	471	419
Capital Taxes	**11**	12	13	12	9	12	12	11	9	12	12	12	48	44	45
	123	130	123	141	126	130	122	137	113	117	111	123	517	515	464
Other[3]	**476**	460	663	546	552	496	466	460	476	474	410	445	2,145	1,974	1,805
Total Non-interest Expenses	**4,057**	4,018	4,363	4,418	4,311	4,209	4,046	4,171	4,064	3,770	3,726	3,498	16,856	16,737	15,058

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.
(2) The Bank recorded an impairment loss in the Other operating segment of $44 million pre-tax in Q1/20, related to one software asset.
(3) IFRS 15 was adopted prospectively effective November 1, 2018 (Q1/19), prior period amounts have not been restated and are not comparable.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SPOT BALANCES)

Scotiabank

	QUARTERLY TREND											
	2020				2019				2018			
($MM)	**Q4**	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Assets												
Cash and Deposits with Financial Institutions	**76,460**	59,041	103,904	69,291	46,720	45,262	50,121	52,942	62,269	51,891	61,792	57,365
Precious Metals	**1,181**	2,743	4,939	3,616	3,709	3,572	3,543	3,622	3,191	3,759	4,005	5,471
Trading Assets												
- Securities	**108,331**	111,855	105,250	128,071	112,664	115,988	103,125	93,047	85,474	77,611	81,738	87,377
- Loans	**8,352**	10,864	15,359	15,815	13,829	14,158	13,104	13,161	14,334	14,930	16,399	16,726
- Other	**1,156**	1,035	876	845	995	922	911	748	454	340	1,518	1,561
- Total Trading Assets	**117,839**	123,754	121,485	144,731	127,488	131,068	117,140	106,956	100,262	92,881	99,655	105,664
Financial Instruments Designated at Fair Value through Profit or Loss	**-**	-	-	-	-	13	14	14	12	15	13	14
Securities Purchased under Resale Agreements and Securities Borrowed	**119,747**	126,460	131,166	146,432	131,178	119,478	126,090	127,959	104,018	84,599	84,175	88,648
Derivative Financial Instruments	**45,065**	55,632	64,617	43,083	38,119	36,157	31,358	32,161	37,558	34,991	33,949	36,847
Investment Securities	**111,389**	122,565	119,602	78,003	82,359	82,592	85,146	77,986	78,396	74,216	74,220	75,148
Loans to Customers												
- Residential Mortgages	**284,684**	277,522	272,566	268,670	268,169	265,170	260,586	258,649	253,357	253,593	242,760	239,419
- Personal Loans	**93,758**	94,286	95,791	96,703	98,631	98,679	97,874	96,650	96,019	95,318	90,855	89,605
- Credit Cards	**14,797**	15,350	15,966	17,715	17,788	17,933	17,730	17,124	16,485	16,629	15,109	14,577
- Business and Government	**217,663**	233,414	246,868	214,212	212,972	212,655	212,920	198,793	191,038	188,380	174,123	164,413
- Sub-total	**610,902**	620,572	631,191	597,300	597,560	594,437	589,110	571,216	556,899	553,920	522,847	508,014
- Allowance for Credit Losses	**(7,639)**	(7,221)	(6,005)	(5,021)	(5,077)	(5,194)	(5,295)	(5,111)	(5,065)	(5,323)	(4,929)	(4,817)
- Total Net Loans	**603,263**	613,351	625,186	592,279	592,483	589,243	583,815	566,105	551,834	548,597	517,918	503,197
Other												
- Customers' Liability Under Acceptances, net of allowance	**14,228**	15,963	22,668	21,364	13,896	13,923	12,823	18,737	16,329	18,947	17,074	16,380
- Current Tax Assets	**1,520**	1,414	1,450	1,371	1,534	1,342	1,271	1,072	657	559	381	385
- Investment Property	**43**	44	42	41	38	39	33	34	36	37	16	16
- Land, Buildings and Equipment[(1)]	**5,854**	5,981	6,082	6,062	2,631	2,595	2,689	2,646	2,648	2,560	2,374	2,298
- Investments in Associates	**2,475**	2,399	2,432	2,327	5,614	5,496	5,303	5,184	4,850	4,703	4,806	4,518
- Goodwill and Other Intangible Assets	**17,015**	17,136	17,112	17,191	17,465	17,612	17,825	17,864	17,719	14,890	12,273	12,049
- Deferred Tax Assets	**2,185**	2,164	1,670	1,718	1,570	1,706	2,069	2,047	1,938	1,957	1,787	1,738
- Other Assets	**18,202**	21,225	24,718	26,513	21,357	16,642	18,929	18,954	16,776	12,101	11,872	13,414
- Total Other Assets	**61,522**	66,326	76,174	76,587	64,105	59,355	60,942	66,538	60,953	55,754	50,583	50,798
Total Assets	**1,136,466**	1,169,872	1,247,073	1,154,022	1,086,161	1,066,740	1,058,169	1,034,283	998,493	946,703	926,310	923,152

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SPOT BALANCES)

Scotiabank

	QUARTERLY TREND											
	2020				2019				2018			
($MM)	**Q4**	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Liabilities												
Deposits												
- Personal	**246,135**	242,876	234,361	223,881	224,800	222,895	224,933	221,921	214,545	210,600	203,922	200,727
- Business and Government	**464,619**	482,050	514,444	488,658	461,851	456,806	443,707	434,749	422,002	401,643	393,761	390,258
- Financial Institutions	**40,084**	43,067	48,885	51,311	46,739	42,645	43,642	34,209	39,987	41,939	42,960	44,852
- Total Deposits	**750,838**	767,993	797,690	763,850	733,390	722,346	712,282	690,879	676,534	654,182	640,643	635,837
Financial Instruments Designated at Fair Value through Profit or Loss	**18,899**	17,522	16,111	12,994	12,235	11,536	10,919	9,907	8,188	7,652	6,575	5,045
Other												
- Acceptances	**14,305**	16,071	22,712	21,389	13,901	13,932	12,833	18,746	16,338	18,955	17,079	16,398
- Obligations Related to Securities Sold Short	**31,902**	33,913	32,165	32,439	30,404	25,669	29,957	31,621	32,087	27,968	29,050	32,893
- Derivative Financial Instruments	**42,247**	54,698	65,002	43,139	40,222	37,307	33,176	35,970	37,967	34,778	32,010	37,741
- Obligations Related to Securities Sold Under Repurchase Agreements and Securities Lent	**137,762**	137,351	166,118	143,019	124,083	120,555	124,331	116,527	101,257	81,706	90,888	90,931
- Current Tax Liabilities	**743**	880	371	259	342	315	305	267	435	428	529	695
- Subordinated Debentures	**7,405**	7,336	7,484	7,295	7,252	9,021	7,554	7,492	5,698	5,687	5,667	5,701
- Provisions for Off-Balance Sheet Credit Risks and Other	**154**	293	320	144	224	202	176	186	182	197	184	178
- Deferred Tax Liabilities	**1,073**	1,084	1,220	1,316	1,307	1,248	1,387	1,360	1,205	753	604	578
- Other(1)	**60,635**	62,156	67,545	58,317	52,609	54,478	55,002	52,162	50,922	47,063	39,946	35,968
- Total Other Liabilities	**296,226**	313,782	362,937	307,317	270,344	262,727	264,721	264,331	246,091	217,535	215,957	221,083
Total Liabilities	**1,065,963**	1,099,297	1,176,738	1,084,161	1,015,969	996,609	987,922	965,117	930,813	879,369	863,175	861,965
Equity												
Common Equity												
- Common Shares	**18,239**	18,236	18,231	18,248	18,264	18,295	18,284	18,296	18,234	18,292	15,711	15,677
- Retained Earnings	**46,345**	45,689	45,456	45,418	44,439	43,682	43,056	42,236	41,414	40,652	39,766	38,704
- Accumulated Other Comprehensive Income	**(2,125)**	(1,402)	218	(543)	570	1,187	1,836	1,587	992	1,646	1,676	588
- Other Reserves	**360**	360	359	362	365	370	395	406	404	162	108	112
- Total Common Equity	**62,819**	62,883	64,264	63,485	63,638	63,534	63,571	62,525	61,044	60,752	57,261	55,081
Preferred Shares and Other Equity Instruments	**5,308**	5,308	3,619	3,884	3,884	3,884	3,884	3,884	4,184	4,234	4,234	4,579
Total Equity Attributable to Equity Holders of the Bank	**68,127**	68,191	67,883	67,369	67,522	67,418	67,455	66,409	65,228	64,986	61,495	59,660
Non-Controlling Interests in Subsidiaries	**2,376**	2,384	2,452	2,492	2,670	2,713	2,792	2,757	2,452	2,348	1,640	1,527
Total Equity	**70,503**	70,575	70,335	69,861	70,192	70,131	70,247	69,166	67,680	67,334	63,135	61,187
Total Liabilities and Equity	**1,136,466**	1,169,872	1,247,073	1,154,022	1,086,161	1,066,740	1,058,169	1,034,283	998,493	946,703	926,310	923,152

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

($MM)	QUARTERLY TREND 2020 Q4	Q3	Q2	Q1	2019 Q4	Q3	Q2	Q1	2018 Q4	Q3	Q2	Q1	FULL YEAR 2020	2019	2018
Deposits with Financial Institutions	**62,092**	79,995	68,883	52,948	49,689	47,560	48,715	52,327	49,885	55,052	56,296	55,664	65,964	49,580	54,207
Trading Assets - Securities	**110,215**	110,311	117,362	123,858	112,211	107,987	96,857	94,735	80,319	81,362	87,107	91,301	115,426	102,998	85,005
- Loans	**9,686**	12,055	14,825	14,009	14,077	13,770	13,696	13,887	14,855	16,395	17,094	18,252	12,694	13,859	16,645
- Total	**119,901**	122,366	132,187	137,867	126,288	121,757	110,553	108,622	95,174	97,757	104,201	109,553	128,120	116,857	101,650
Securities Purchased under Resale Agreements and Securities Borrowed	**121,031**	124,359	130,316	137,060	125,138	119,147	119,984	119,633	98,186	88,538	94,013	96,684	128,289	120,983	94,358
Investment Securities including Investments in Associates	**118,126**	125,560	93,127	83,261	89,442	88,439	86,898	85,294	80,759	78,874	82,174	77,457	105,083	87,523	79,797
Loans to Customers - Residential Mortgages	**279,328**	274,691	270,090	269,225	267,500	262,347	259,528	256,560	253,068	243,866	241,606	238,287	273,351	261,500	244,229
- Personal Loans	**94,128**	95,031	97,225	98,434	98,816	98,766	96,638	96,699	96,031	91,733	90,640	89,759	96,199	97,739	92,052
- Credit Cards	**14,897**	15,591	17,077	17,939	17,803	17,760	17,445	16,999	16,469	15,123	14,645	14,153	16,372	17,502	15,101
- Business and Government	**223,558**	242,819	236,860	215,879	212,327	210,417	203,707	198,471	189,842	178,451	172,026	167,480	229,736	206,251	176,990
- Sub-total	**611,911**	628,132	621,252	601,477	596,446	589,290	577,318	568,729	555,410	529,173	518,917	509,679	615,658	582,992	528,372
- Allowance for Credit Losses	**7,338**	6,462	5,290	5,161	5,082	5,210	5,231	5,172	5,164	4,923	4,931	4,854	6,067	5,173	4,968
- Total	**604,573**	621,670	615,962	596,316	591,364	584,080	572,087	563,557	550,246	524,250	513,986	504,825	609,591	577,819	523,404
Total Earning Assets	**1,025,723**	1,073,950	1,040,475	1,007,452	981,921	960,983	938,237	929,433	874,250	844,471	850,670	844,183	1,037,047	952,762	853,416
Derivative Financial Instruments	**48,330**	56,686	59,918	39,650	40,765	35,145	31,093	37,326	36,316	35,720	34,094	34,967	50,262	36,178	35,251
Customers' Liability under Acceptances	**14,432**	17,111	17,739	14,942	15,245	14,415	18,733	16,985	17,617	17,151	16,655	13,751	16,047	16,325	16,290
Other Assets	**51,664**	58,988	62,559	56,081	53,302	50,281	51,369	48,855	43,278	38,103	39,549	41,661	57,228	50,790	40,726
Total Assets	**1,140,149**	1,206,735	1,180,691	1,118,125	1,091,233	1,060,824	1,039,432	1,032,599	971,461	935,445	940,968	934,562	1,160,584	1,056,055	945,683
Deposits from Customers	**711,765**	741,163	723,852	698,132	691,401	673,600	658,935	653,056	623,355	601,824	601,640	590,098	718,700	669,333	604,250
Deposits from Banks	**42,856**	46,157	51,509	49,406	45,080	41,867	37,154	36,596	38,202	42,309	43,167	45,211	47,460	40,199	42,215
Financial Instruments Designated at Fair Value through Profit or Loss	**19,743**	18,679	15,267	13,775	12,840	12,189	11,403	8,679	10,912	9,961	8,781	8,172	16,875	11,277	9,462
	774,364	805,999	790,628	761,313	749,321	727,656	707,492	698,331	672,469	654,094	653,588	643,481	783,035	720,809	655,927
Securities Sold Short	**38,441**	35,703	32,548	34,048	28,350	29,144	31,827	34,089	32,093	32,001	33,858	35,817	35,199	30,844	33,439
Obligations Related to Securities Sold under Repurchase Agreements and Securities Lent	**127,649**	146,320	135,041	130,097	117,639	115,766	112,911	111,814	90,473	91,104	100,642	101,764	134,775	114,546	95,958
Subordinated Debentures	**7,330**	7,388	7,313	7,215	8,694	7,940	7,480	5,994	5,686	5,700	5,777	5,804	7,311	7,527	5,741
Other Liabilities	**121,863**	140,638	144,905	115,468	117,106	110,148	110,000	113,765	103,188	87,416	84,752	86,595	129,951	112,809	90,540
Shareholders' Equity															
- Common Shares, Retained Earnings, Accumulated Other Comprehensive Income and Other Reserves	**62,851**	63,574	63,874	63,561	63,586	63,553	63,048	61,756	60,898	59,006	56,171	55,007	63,418	62,850	57,815
- Preferred Shares	**5,308**	4,684	3,872	3,884	3,884	3,884	3,884	4,171	4,277	4,234	4,560	4,579	4,440	3,957	4,411
- Non-Controlling Interests in Subsidiaries	**2,343**	2,429	2,510	2,539	2,653	2,733	2,790	2,679	2,376	1,890	1,620	1,515	2,455	2,713	1,852
- Total Shareholders' Equity	**70,502**	70,687	70,256	69,984	70,123	70,170	69,722	68,606	67,551	65,130	62,351	61,101	70,313	69,520	64,078
Total Liabilities and Shareholders' Equity	**1,140,149**	1,206,735	1,180,691	1,118,125	1,091,233	1,060,824	1,039,432	1,032,599	971,461	935,445	940,968	934,562	1,160,584	1,056,055	945,683

($MM)	QUARTERLY TREND												FULL YEAR		
	2020				2019				2018						
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2018
Common Shares:															
Balance at Beginning of Period	**18,236**	18,231	18,248	18,264	18,295	18,284	18,296	18,234	18,292	15,711	15,677	15,644	18,264	18,234	15,644
Share issuance, net of repurchase/redemptions	**3**	5	(17)	(16)	(31)	11	(12)	62	(58)	2,581	34	33	(25)	30	2,590
Balance at End of Period	**18,239**	18,236	18,231	18,248	18,264	18,295	18,284	18,296	18,234	18,292	15,711	15,677	18,239	18,264	18,234
Retained Earnings:															
Balance at Beginning of Period	**45,689**	45,456	45,418	44,439	43,682	43,056	42,236	41,414	40,652	39,766	38,704	38,117	44,439	41,414	38,117
Cumulative effect on adoption of IFRS 9												(564)			(564)
Balance as at November 1, 2017												37,553			37,553
Cumulative effect on adoption of IFRS 15								(58)					-	(58)	
Balance as at November 1, 2018								41,356					44,439	41,356	
Net Income attributable to Common Shareholders of the Bank	**1,745**	1,332	1,243	2,262	2,137	1,839	2,125	2,107	2,114	1,956	2,042	2,249	6,582	8,208	8,361
Dividends Paid to Common Shareholders of the Bank	**(1,091)**	(1,090)	(1,090)	(1,092)	(1,094)	(1,062)	(1,063)	(1,041)	(1,043)	(1,011)	(982)	(949)	(4,363)	(4,260)	(3,985)
Shares repurchased/redeemed	**-**	-	(116)	(214)	(281)	(154)	(229)	(186)	(306)	(59)	-	(149)	(330)	(850)	(514)
Other	**2**	(9)	1	23	(5)	3	(13)	-	(3)	-	2	-	17	(15)	(1)
Balance at End of Period	**46,345**	45,689	45,456	45,418	44,439	43,682	43,056	42,236	41,414	40,652	39,766	38,704	46,345	44,439	41,414
Accumulated Other Comprehensive Income (Loss):															
Balance at Beginning of Period	**(1,402)**	218	(543)	570	1,187	1,836	1,587	992	1,646	1,676	588	1,577	570	992	1,577
Cumulative effect on adoption of IFRS 9												51			51
Balance as at November 1, 2017												1,628			1,628
Other Comprehensive Income, net of Income Tax															
Foreign Currency Translation	**(512)**	(1,036)	361	(941)	(805)	(778)	380	562	(566)	(70)	1,222	(1,006)	(2,128)	(641)	(420)
Debt Instruments at Fair Value through Other Comprehensive Income	**(74)**	254	61	52	(32)	41	39	57	(48)	(34)	(62)	(108)	293	105	(252)
Equity Instruments at Fair Value through Other Comprehensive Income	**(24)**	40	(136)	12	30	10	11	20	(16)	16	(30)	83	(108)	71	53
Cash Flow Hedges	**(182)**	(104)	200	75	117	395	2	257	(99)	(116)	(70)	(71)	(11)	771	(356)
Other	**69**	(774)	275	(311)	73	(317)	(183)	(301)	75	174	28	62	(741)	(728)	339
Total	**(723)**	(1,620)	761	(1,113)	(617)	(649)	249	595	(654)	(30)	1,088	(1,040)	(2,695)	(422)	(636)
Balance at End of Period	**(2,125)**	(1,402)	218	(543)	570	1,187	1,836	1,587	992	1,646	1,676	588	(2,125)	570	992
Other Reserves:															
Balance at Beginning of Period	**360**	359	362	365	370	395	406	404	162	108	112	116	365	404	116
Share-based payments	**-**	1	1	3	1	1	1	4	-	1	1	4	5	7	6
Shares issued	**-**	(1)	(2)	(6)	(6)	(7)	(7)	(17)	242	53	(5)	(8)	(9)	(37)	282
Other	**-**	1	(2)	-	-	(19)	(5)	15	-	-	-	-	(1)	(9)	-
Balance at End of Period	**360**	360	359	362	365	370	395	406	404	162	108	112	360	365	404
Total Common Equity at End of Period	**62,819**	62,883	64,264	63,485	63,638	63,534	63,571	62,525	61,044	60,752	57,261	55,081	62,819	63,638	61,044
Composition of Accumulated Other Comprehensive Income (Loss):															
Foreign Currency Translation	**(1,328)**	(816)	220	(141)	800	1,605	2,383	2,003	1,441	2,007	2,077	855			
Debt Instruments at Fair Value through Other Comprehensive Income	**330**	404	150	89	37	69	28	(11)	(68)	(20)	14	76			
Equity Instruments at Fair Value through Other Comprehensive Income	**(163)**	(139)	(179)	(43)	(55)	(85)	(95)	(106)	(126)	(110)	(126)	(96)			
Available-for-Sale Securities (Debt and Equity)	**-**	-	-	-	-	-	-	-	-	-	-	-			
Cash Flow Hedges	**639**	821	925	725	650	533	138	136	(121)	(22)	94	164			
Other	**(1,603)**	(1,672)	(898)	(1,173)	(862)	(935)	(618)	(435)	(134)	(209)	(383)	(411)			
Total	**(2,125)**	(1,402)	218	(543)	570	1,187	1,836	1,587	992	1,646	1,676	588			

($MM)	QUARTERLY TREND												FULL YEAR		
	2020				2019				2018						
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2018
Preferred Shares and other Equity Instruments:															
Balance at Beginning of Period	**5,308**	3,619	3,884	3,884	3,884	3,884	3,884	4,184	4,234	4,234	4,579	4,579	3,884	4,184	4,579
Issued	**-**	1,689	-	-	-	-	-	-	300	-	-	-	1,689	-	300
Repurchased/redeemed	**-**	-	(265)	-	-	-	-	(300)	(350)	-	(345)	-	(265)	(300)	(695)
Net Income attributable to Preferred Shareholders and other Equity Instrument Holders of the Bank	**82**	23	66	25	64	25	64	29	65	27	65	30	196	182	187
Dividends paid to Preferred Shareholders and other Equity Instrument Holders of the Bank	**(82)**	(23)	(66)	(25)	(64)	(25)	(64)	(29)	(65)	(27)	(65)	(30)	(196)	(182)	(187)
Balance at End of Period	**5,308**	5,308	3,619	3,884	3,884	3,884	3,884	3,884	4,184	4,234	4,234	4,579	5,308	3,884	4,184
Non-Controlling Interests: Non-Controlling Interests in Subsidiaries:															
Balance at Beginning of Period	**2,384**	2,452	2,492	2,670	2,713	2,792	2,757	2,452	2,348	1,640	1,527	1,592	2,670	2,452	1,592
Cumulative effect on adoption of IFRS 9												(97)			(97)
Balance as at November 1, 2017												1,495			1,495
Net Income attributable to Non-Controlling Interests in Subsidiaries	**72**	(51)	15	39	107	120	70	111	92	(44)	70	58	75	408	176
Other Comprehensive Income, net of Income Tax	**(72)**	6	(25)	(77)	(129)	(164)	(11)	101	(163)	(24)	77	(1)	(168)	(203)	(111)
Distributions to Non-Controlling Interests	**(7)**	(12)	(99)	(30)	(19)	(39)	(61)	(31)	(119)	(23)	(32)	(25)	(148)	(150)	(199)
Other	**(1)**	(11)	69	(110)	(2)	4	37	124	294	799	(2)	-	(53)	163	1,091
Balance at End of Period	**2,376**	2,384	2,452	2,492	2,670	2,713	2,792	2,757	2,452	2,348	1,640	1,527	2,376	2,670	2,452
Total Equity at End of Period	**70,503**	70,575	70,335	69,861	70,192	51,836	70,247	69,166	67,680	67,334	63,135	61,187	70,503	70,192	67,680

CUSTOMER LOANS AND ACCEPTANCES BY TYPE OF BORROWER

Scotiabank

($ billions)	31-Oct-20		31-Jul-20		30-Apr-20		31-Jan-20		31-Oct-19	
	Balance	**% of Total**	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
Residential Mortgages	**284.7**	**45.5**	277.5	43.6	272.6	41.7	268.7	43.4	268.2	43.9
Personal Loans	**93.7**	**15.0**	94.3	14.8	95.8	14.7	96.7	15.6	98.6	16.1
Credit Cards	**14.8**	**2.4**	15.4	2.4	16.0	2.4	17.7	2.9	17.8	2.9
Personal	**393.2**	**62.9**	387.2	60.8	384.4	58.8	383.1	61.9	384.6	62.9
Financial Services										
Non-Bank	**25.7**	**4.1**	27.2	4.3	27.6	4.2	28.8	4.7	28.8	4.7
Bank[(1)]	**4.2**	**0.7**	5.1	0.8	5.4	0.8	5.2	0.8	5.2	0.9
Wholesale and Retail	**26.1**	**4.2**	28.3	4.4	31.0	4.8	27.0	4.4	27.6	4.5
Real Estate and Construction	**37.7**	**6.0**	37.3	5.9	38.2	5.8	35.0	5.7	32.4	5.3
Energy	**16.4**	**2.6**	18.4	2.9	21.6	3.3	16.8	2.7	16.6	2.7
Transportation	**10.4**	**1.6**	10.6	1.7	10.6	1.6	9.4	1.5	9.5	1.5
Automotive	**12.6**	**2.0**	14.7	2.3	17.6	2.7	13.8	2.2	14.0	2.3
Agriculture	**14.6**	**2.3**	14.8	2.3	14.4	2.2	13.5	2.2	13.3	2.2
Hospitality and Leisure	**5.1**	**0.8**	5.4	0.9	6.5	1.0	4.1	0.7	4.4	0.7
Mining	**6.3**	**1.0**	7.8	1.2	9.0	1.4	6.8	1.1	6.8	1.1
Metals	**2.2**	**0.4**	2.4	0.4	2.8	0.4	2.8	0.5	2.9	0.5
Utilities	**12.6**	**2.0**	14.5	2.3	16.5	2.5	12.6	2.0	10.8	1.8
Health Care	**6.0**	**1.0**	6.5	1.0	8.1	1.2	5.9	1.0	6.1	1.0
Technology and Media	**16.7**	**2.7**	18.2	2.8	19.8	3.0	15.7	2.5	13.4	2.2
Chemicals	**1.7**	**0.3**	2.2	0.3	2.9	0.5	2.7	0.4	2.4	0.4
Food and Beverage	**8.5**	**1.4**	9.5	1.5	10.6	1.6	8.7	1.4	8.5	1.4
Forest Products	**2.4**	**0.4**	2.9	0.5	3.3	0.5	2.8	0.4	3.1	0.5
Other[(2)]	**17.6**	**2.8**	18.0	2.8	18.0	2.8	18.4	3.0	16.0	2.6
Sovereign[(3)]	**5.1**	**0.8**	5.5	0.9	5.6	0.9	5.6	0.9	5.1	0.8
Business and government	**231.9**	**37.1**	249.3	39.2	269.5	41.2	235.6	38.1	226.9	37.1
Loans and acceptances	**625.1**	**100.0**	636.5	100.0	653.9	100.0	618.7	100.0	611.5	100.0
Allowance for credit losses on loans and acceptances	**(7.7)**		(7.2)		(6.0)		(5.0)		(5.1)	
Loans and acceptances net of allowance for credit losses	**617.4**		629.3		647.9		613.7		606.4	

(1) Deposit taking institutions and securities firms.
(2) Other includes $4.5 billion in wealth management, $2.8 billion in services and $1.7 billion in financing products.
(3) Includes central banks, regional and local governments, supra-national agencies.

IMPAIRED LOANS BY BUSINESS SEGMENT

Scotiabank

($MM)	2020 Q4	2020 Q3	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	2018 Q1
GROSS IMPAIRED LOANS:[1]												
Canadian Banking												
Retail[2]	**707**	833	933	888	878	855	872	863	840	838	818	846
Commercial	**342**	376	289	218	209	214	197	186	150	165	172	175
	1,049	1,209	1,222	1,106	1,087	1,069	1,069	1,049	990	1,003	990	1,021
International Banking												
Retail	**1,799**	1,898	1,899	1,832	2,046	2,146	2,181	2,113	2,026	2,143	1,984	1,885
Caribbean & Central America	**485**	461	489	427	677	762	770	772	776	883	873	838
Mexico	**289**	287	257	272	241	243	243	210	176	193	181	170
Peru	**418**	328	351	346	340	344	351	326	306	302	291	264
Chile	**398**	578	544	528	534	522	541	520	496	501	386	384
Colombia	**149**	183	199	202	199	216	219	224	213	206	193	174
Other	**60**	61	59	57	55	59	57	61	59	58	60	55
Commercial	**1,877**	1,806	1,683	1,587	1,755	1,798	1,815	1,789	1,820	1,948	1,722	1,576
	3,676	3,704	3,582	3,419	3,801	3,944	3,996	3,902	3,846	4,091	3,706	3,461
Global Wealth Management[2]	**26**	26	31	27	10	14	10	10	11	9	8	13
Global Banking and Markets												
Canada	**57**	77	138	113	41	1	1	1	1	1	1	1
U.S.A.	**116**	73	78	23	94	97	129	108	80	115	156	179
Europe	**85**	15	23	29	50	51	110	168	151	199	199	236
Asia	**44**	44	46	53	52	53	49	49	51	64	67	67
	302	209	285	218	237	202	289	326	283	379	423	483
Total Gross Impaired Loans	**5,053**	5,148	5,120	4,770	5,135	5,229	5,364	5,287	5,130	5,482	5,127	4,978
NET IMPAIRED LOANS:[1][3]												
Canadian Banking												
Retail[2]	**381**	524	649	619	613	590	607	599	564	560	533	554
Commercial	**193**	217	165	121	111	116	100	92	54	56	55	55
	574	741	814	740	724	706	707	691	618	616	588	609
International Banking												
Retail	**916**	1,152	1,244	1,223	1,395	1,419	1,451	1,375	1,298	1,399	1,270	1,185
Caribbean & Central America	**280**	292	320	267	486	547	537	545	539	609	605	563
Mexico	**186**	207	188	195	168	148	146	124	95	104	91	85
Peru	**73**	55	142	181	168	161	181	137	131	119	119	106
Chile	**286**	473	455	439	441	417	440	424	394	419	312	302
Colombia	**90**	118	129	133	120	133	137	136	127	136	125	114
Other	**1**	7	10	8	12	13	10	9	12	12	18	15
Commercial	**1,347**	1,296	1,162	1,076	1,215	1,263	1,290	1,285	1,329	1,398	1,197	1,123
	2,263	2,448	2,406	2,299	2,610	2,682	2,741	2,660	2,627	2,797	2,467	2,308
Global Wealth Management[2]	**18**	19	23	20	6	6	2	2	-	-	-	5
Global Banking and Markets												
Canada	**52**	59	116	102	33	-	-	-	-	-	-	-
U.S.A.	**112**	69	72	19	89	86	112	84	55	96	127	149
Europe	**61**	7	17	25	47	48	105	143	123	160	159	174
Asia	**16**	18	25	28	31	31	28	27	30	38	40	43
	241	153	230	174	200	165	245	254	208	294	326	366
Total Net Impaired Loans	**3,096**	3,361	3,473	3,233	3,540	3,559	3,695	3,607	3,453	3,707	3,381	3,288

(1) Includes Acquisition related impact for GILs and NILs in International Banking.
(2) Prior to Q1/20 amounts for Global Wealth Management Retail were included in Canadian Banking Retail.
(3) Excludes Letters of Credit (LCs).

($MM)	2020				2019				2018			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Balance at Beginning of Period(1)(2)	**5,148**	5,120	4,770	5,135	5,229	5,364	5,287	5,130	5,482	5,127	4,978	5,070
Net Classifications												
Canadian Retail(3)												
New Classifications												
Declassifications												
Payments												
Sales												
Net Classifications	**86**	155	318	310	287	270	269	286	249	263	207	249
Canadian Commercial												
New Classifications	**53**	152	113	52	45	53	36	70	23	24	29	29
Declassifications	**-**	-	-	(3)	-	(1)	(4)	-	(1)	(11)	-	-
Payments	**(30)**	(9)	(11)	(22)	(17)	(16)	(6)	(7)	(16)	(10)	(19)	(6)
Sales	**-**	-	-	-	-	-	-	-	-	-	-	-
Net Classifications	**23**	143	102	27	28	36	26	63	6	3	10	23
International Retail(3)												
New Classifications												
Declassifications												
Payments												
Sales												
Net Classifications	**305**	442	559	616	566	556	586	590	517	447	435	486
International Commercial												
New Classifications	**243**	305	196	66	104	155	66	75	343	168	159	127
Declassifications	**-**	(42)	-	-	(7)	-	-	(4)	(85)	(5)	(4)	(13)
Payments	**(63)**	(35)	(34)	(60)	(41)	(78)	(63)	(111)	(223)	(51)	(43)	(76)
Sales	**-**	-	-	-	-	-	-	-	-	-	-	-
Net Classifications	**180**	228	162	6	56	77	3	(40)	35	112	112	38
Global Wealth Management												
New Classifications	**-**	(4)	3	2	-	3	-	-	1	1	-	-
Declassifications	**-**	-	-	-	-	-	-	-	-	-	(2)	-
Payments	**-**	-	-	-	-	-	(1)	-	(1)	-	-	(1)
Sales	**-**	-	-	-	-	-	-	-	-	-	(3)	-
Net Classifications	**-**	(4)	3	2	-	3	(1)	-	-	1	(5)	(1)
Global Banking and Markets												
New Classifications	**180**	11	79	120	46	14	39	97	32	23	54	5
Declassifications	**(51)**	-	-	-	-	-	-	(29)	(47)	-	-	-
Payments	**(5)**	(51)	(3)	(112)	(5)	(57)	(41)	(26)	(55)	(67)	(82)	(72)
Sales	**(5)**	(4)	-	(1)	-	(38)	(20)	-	(24)	(2)	(36)	(7)
Net Classifications	**119**	(44)	76	7	41	(81)	(22)	42	(94)	(46)	(64)	(74)
Total	**713**	920	1,220	968	978	861	861	941	713	780	695	721
Write-offs												
Canadian Retail	**(212)**	(254)	(273)	(284)	(264)	(287)	(260)	(263)	(247)	(243)	(235)	(246)
Canadian Commercial	**(57)**	(55)	(31)	(20)	(36)	(14)	(14)	(28)	(21)	(10)	(13)	(10)
International Retail	**(376)**	(415)	(473)	(583)	(550)	(533)	(536)	(549)	(570)	(409)	(430)	(384)
International Commercial	**(88)**	(97)	(36)	(49)	(28)	(49)	(32)	(37)	(38)	(28)	(25)	(97)
Global Wealth Management	**-**	(1)	-	-	-	(3)	-	-	-	-	(1)	-
Global Banking and Markets	**(26)**	(33)	(15)	(27)	(8)	(4)	(21)	-	(5)	(1)	(16)	(11)
Total	**(759)**	(855)	(828)	(963)	(886)	(890)	(863)	(877)	(881)	(691)	(720)	(748)
Forex(2)/ Other												
Canadian Retail(4)	**-**	(1)	-	(16)	-	-	-	-	-	-	-	-
Canadian Commercial	**-**	(1)	-	2	3	(5)	(1)	1	-	-	-	-
International Retail	**(28)**	(28)	(19)	(247)	(116)	(58)	18	46	(64)	121	94	(43)
International Commercial	**(21)**	(8)	(30)	(125)	(71)	(45)	55	46	(125)	142	59	(32)
Global Wealth Management(4)	**-**	-	1	15	(4)	4	1	(1)	2	-	1	1
Global Banking and Markets	**-**	1	6	1	2	(2)	6	1	3	3	20	9
Total	**(49)**	(37)	(42)	(370)	(186)	(106)	79	93	(184)	266	174	(65)
Balance at End of Period(2)	**5,053**	5,148	5,120	4,770	5,135	5,229	5,364	5,287	5,130	5,482	5,127	4,978

(1) Includes IFRS 9 transition adjustments due to changes in the definition of default.
(2) Includes Acquisition-related and divestiture impact for GILs in Forex/Other in International Banking.
(3) Canadian and International Retail classification information is limited and therefore shown only at the total net classification.
(4) Prior to Q1/20 amounts for Global Wealth Management Retail were included in Canadian Banking Retail.

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($MM)	2020				2019				2018			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Impaired Loans - Stage 3												
Balance, Beginning of Period	**1,776**	1,643	1,533	1,595	1,670	1,669	1,680	1,677	1,775	1,746	1,690	1,756
Provision for Credit Losses(1)(2)	**835**	928	870	835	744	776	700	679	637	559	595	564
Write-offs	**(759)**	(855)	(828)	(963)	(886)	(890)	(863)	(877)	(881)	(691)	(720)	(748)
Recoveries	**127**	105	96	136	137	145	147	145	246	157	140	146
Foreign Currency Adjustment and Other	**(22)**	(45)	(28)	(70)	(70)	(30)	5	56	(100)	4	41	(28)
Balance, End of Period	**1,957**	1,776	1,643	1,533	1,595	1,670	1,669	1,680	1,677	1,775	1,746	1,690
Performing Loans - Stage 1 and 2(3)												
Balance, Beginning of Period	**5,445**	4,362	3,488	3,482	3,524	3,626	3,431	3,388	3,548	3,183	3,127	3,163
Provision for Credit Losses(1)(2)	**296**	1,253	976	91	9	(63)	173	9	(47)	384	(61)	(10)
Foreign Currency Adjustment and Other	**(59)**	(170)	(102)	(85)	(51)	(39)	22	34	(113)	(19)	117	(26)
Balance, End of Period	**5,682**	5,445	4,362	3,488	3,482	3,524	3,626	3,431	3,388	3,548	3,183	3,127
Allowance for Credit Losses on Loans	**7,639**	7,221	6,005	5,021	5,077	5,194	5,295	5,111	5,065	5,323	4,929	4,817
Allowance for Credit Losses on Off-Balance Sheet exposures	**101**	90	36	50	56	61	63	69	74	77	73	75
Allowance for Credit Losses on acceptances, debt securities and deposits with financial institutions	**80**	92	38	24	12	18	18	19	15	18	15	31
Total Allowance for Credit Losses	**7,820**	7,403	6,079	5,095	5,145	5,273	5,376	5,199	5,154	5,418	5,017	4,923
Total Allowance for Credit Losses by Business Line												
Consists of:												
Canadian Banking(4)	**2,648**	2,551	2,056	1,660	1,605	1,614	1,629	1,608	1,622	1,627	1,637	1,651
Retail	**2,051**	1,986	1,667	1,386	1,342	1,340	1,366	1,344	1,358	1,360	1,372	1,372
Commercial	**597**	565	389	274	263	274	263	264	264	267	265	279
International Banking	**4,742**	4,456	3,736	3,294	3,401	3,510	3,585	3,400	3,322	3,569	3,149	3,028
Retail	**3,862**	3,630	2,955	2,578	2,658	2,772	2,845	2,688	2,642	2,798	2,442	2,370
Caribbean & Central America	**716**	677	598	515	576	611	633	593	592	657	662	671
Mexico	**576**	547	440	431	413	406	411	382	350	375	369	354
Peru	**1,242**	1,070	847	643	654	682	688	572	585	594	584	557
Chile	**584**	648	549	502	533	561	578	572	530	551	373	363
Colombia	**638**	580	426	399	405	428	466	496	493	527	373	352
Other	**106**	108	95	88	77	84	69	73	92	94	81	73
Commercial	**880**	826	781	716	743	738	740	712	680	771	707	658
Global Wealth Management(4)	**21**	19	19	17	7	11	12	13	14	11	10	10
Global Banking and Markets	**409**	377	268	124	132	138	150	178	196	211	221	234
Other	**-**	-	-	-	-	-	-	-	-	-	-	-
	7,820	7,403	6,079	5,095	5,145	5,273	5,376	5,199	5,154	5,418	5,017	4,923
Allowance for Credit Losses on loans by Type of Borrower												
Impaired Loans - Stage 3												
Residential Mortgages	**392**	324	296	288	325	364	368	362	360	414	404	394
Personal Loans	**820**	734	647	593	591	628	627	640	644	608	595	598
Credit Cards	**-**	-	-	-	-	-	-	-	-	-	-	-
Business and Government	**745**	718	700	652	679	678	674	678	673	753	747	698
Performing Loans - Stage 1 and 2(5)												
Residential Mortgages	**492**	498	410	351	355	357	366	347	318	349	314	304
Personal Loans	**2,335**	2,226	1,798	1,497	1,474	1,470	1,490	1,471	1,465	1,528	1,329	1,305
Credit Cards	**1,886**	1,845	1,482	1,244	1,255	1,293	1,360	1,212	1,213	1,259	1,172	1,141
Business and Government	**969**	876	672	396	398	404	410	401	392	412	368	377
Allowance for Credit Losses on Loans(6)	**7,639**	7,221	6,005	5,021	5,077	5,194	5,295	5,111	5,065	5,323	4,929	4,817

(1) Includes provision for credit losses on all financial assets.
(2) Q1/20 includes impact of the additional pessimistic scenario: Impaired Loans: $33 million; Performing Loans: $122 million.
(3) Includes acquisition-related impact (Q2/19: $151 million, Q3/18: $403 million).
(4) Prior to Q1/20 amounts for Global Wealth Management Retail were included in Canadian Banking Retail.
(5) Q2/19 includes Acquisition-related impact of $3 million in Residential Mortgages, $18 million in Personal Loans, $128 million in Credit Cards, $2 million in Business and Government.
Q3/18 includes Acquisition-related impact of $48 million in Residential Mortgages, $206 million in Personal Loans, $94 million in Credit Cards, $55 million in Business and Government.
(6) Q1/20 includes impact of the additional pessimistic scenario $30 million in Residential Mortgages, $65 million in Personal Loans, $35 million in Credit Cards, $25 million in Business and Government.

IMPAIRED LOANS BY TYPE OF BORROWER

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($MM)	October 31, 2020 Gross	October 31, 2020 Allowance for Credit Losses (Stage 3)	October 31, 2020 Net	July 31, 2020 Gross	July 31, 2020 Allowance for Credit Losses (Stage 3)	July 31, 2020 Net	October 31, 2019 Gross	October 31, 2019 Allowance for Credit Losses (Stage 3)	October 31, 2019 Net
Residential Mortgages	**1,490**	**392**	**1,098**	1,643	324	1,319	1,830	325	1,505
Personal Loans	**1,032**	**820**	**212**	1,104	734	370	1,094	591	503
Credit Cards	**-**	**-**	**-**	-	-	-	-	-	-
Personal	**2,522**	**1,212**	**1,310**	2,747	1,058	1,689	2,924	916	2,008
Financial Services									
Non-Bank	**44**	**9**	**35**	48	13	35	42	11	31
Bank	**2**	**2**	**-**	2	2	-	2	2	-
Wholesale and Retail	**516**	**229**	**287**	520	220	300	370	182	188
Real Estate and Construction	**268**	**62**	**206**	270	68	202	344	84	260
Energy	**279**	**49**	**230**	179	35	144	155	13	142
Transportation	**183**	**53**	**130**	206	66	140	150	45	105
Automotive	**47**	**25**	**22**	48	24	24	49	25	24
Agriculture	**263**	**98**	**165**	293	90	203	250	69	181
Hospitality and Leisure	**20**	**2**	**18**	7	2	5	2	1	1
Mining	**30**	**3**	**27**	31	3	28	39	7	32
Metals	**120**	**39**	**81**	121	27	94	56	28	28
Utilities	**110**	**4**	**106**	16	2	14	35	21	14
Health Care	**68**	**22**	**46**	77	27	50	92	22	70
Technology and Media	**34**	**10**	**24**	40	17	23	33	11	22
Chemicals	**6**	**2**	**4**	9	3	6	14	5	9
Food and Beverage	**112**	**45**	**67**	116	42	74	154	63	91
Forest Products	**28**	**11**	**17**	28	11	17	47	11	36
Other	**162**	**75**	**87**	154	73	81	137	75	62
Sovereign	**239**	**5**	**234**	236	4	232	240	4	236
Business & Government	**2,531**	**745**	**1,786**	2,401	729	1,672	2,211	679	1,532
Impaired Loans, net of Related Allowances	**5,053**	**1,957**	**3,096**	5,148	1,787	3,361	5,135	1,595	3,540

PROVISION FOR CREDIT LOSSES BY BUSINESS LINE

Scotiabank

	Q4/20						Q3/20					
	PCLs ($MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs ($MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)		
	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS
Canadian Banking												
Retail	46	190	236	25	31	23	295	239	534	32	72	29
Commercial	46	48	94	33	65	38	140	78	218	53	147	34
Total	92	238	330	27	37	25	435	317	752	36	85	30
International Banking												
Retail	140	450	590	287	376	188	642	479	1,121	293	686	219
Commercial	36	111	147	56	74	42	63	94	157	42	71	42
Total	176	561	737	158	207	106	705	573	1,278	149	333	117
Global Wealth Management[(2)]	2	1	3	4	7	1	2	-	2	2	4	2
Global Banking and Markets	29	34	63	13	24	10	110	38	148	13	50	11
Other	(3)	1	(2)	-	-	-	1	-	1	-	-	-
Provision for credit losses on loans, acceptances and off-balance sheet exposures	296	835	1,131	54	73	41	1,253	928	2,181	58	136	47
Canadian Banking	-	-	-				-	-	-			
International Banking	(1)	-	(1)				-	-	-			
Global Banking and Markets	(1)	-	(1)				1	-	1			
Global Wealth Management	-	-	-				(1)	-	(1)			
Other	2	-	2				-	-	-			
Provision for credit losses on debt securities and deposit with banks	-	-	-				-	-	-			
Total Provision for credit losses	296	835	1,131				1,253	928	2,181			

	Q2/20						Q1/20[(1)]					
	PCLs ($MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs ($MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)		
	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS
Canadian Banking												
Retail	272	255	527	35	73	33	(7)	239	232	32	31	32
Commercial	85	58	143	40	99	20	(1)	19	18	13	13	12
Total	357	313	670	36	77	31	(8)	258	250	29	28	29
International Banking												
Retail	428	465	893	285	547	257	(6)	460	454	261	258	283
Commercial	59	66	125	32	62	17	2	48	50	25	26	23
Total	487	531	1,018	145	278	124	(4)	508	504	137	136	147
Global Wealth Management[(2)]	1	1	2	2	6	-	-	-	-	-	-	-
Global Banking and Markets	130	25	155	9	54	4	(18)	36	18	14	7	11
Other	2	-	2	-	-	-	(1)	-	(1)	-	-	-
Provision for credit losses on loans, acceptances and off-balance sheet exposures	977	870	1847	56	119	47	(31)	802	771	53	51	54
Canadian Banking	-	-	-				-	-	-			
International Banking	1	-	1				(1)	-	(1)			
Global Banking and Markets	-	-	-				-	-	-			
Global Wealth Management	-	-	-				-	-	-			
Other	(2)	-	(2)				1	-	1			
Provision for credit losses on debt securities and deposit with banks	(1)	-	(1)				-	-	-			
Total Provision for credit losses	976	870	1,846				(31)	802	771			

	Q4/19					
	PCLs ($MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)		
	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS
Canadian Banking						
Retail	1	226	227	31	31	31
Commercial	(9)	29	20	21	14	24
Total	(8)	255	247	29	28	30
International Banking						
Retail	19	429	448	235	245	253
Commercial	9	48	57	25	30	11
Total	28	477	505	127	135	128
Global Wealth Management[(2)]	-	-	-	-	-	-
Global Banking and Markets	(7)	12	5	5	2	3
Other	(1)	-	(1)	-	-	-
Provision for credit losses on loans, acceptances and off-balance sheet exposures	12	744	756	49	50	49
Canadian Banking	-	-	-			
International Banking	(3)	-	(3)			
Global Banking and Markets	(1)	-	(1)			
Global Wealth Management	-	-	-			
Other	1	-	1			
Provision for credit losses on debt securities and deposit with banks	(3)	-	(3)			
Total Provision for credit losses	9	744	753			

(1) Excludes impact of the additional pessimistic scenario.
(2) GWM's stage 3 PCL amount in Q3/20 is "-" due to rounding.

PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER

Scotiabank

($MM)	QUARTERLY TREND												FULL YEAR		
	2020[1]				2019				2018						
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2018
Provision for Credit Losses on impaired loans (Stage 3):															
Residential Mortgages	**90**	58	23	4	9	25	11	14	19	31	16	24	175	59	90
Personal Loans	**379**	429	415	412	358	404	355	363	350	292	275	282	1,635	1,480	1,199
Credit Cards	**171**	231	283	283	288	275	275	240	224	193	210	206	968	1,078	833
Personal	**640**	718	721	699	655	704	641	617	593	516	501	512	2,778	2,617	2,122
Financial Services															
Non-Bank	**1**	4	-	-	(1)	-	1	-	-	1	-	-	5	-	1
Bank	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and Retail	**48**	56	23	10	18	30	16	21	24	21	21	26	137	85	92
Real Estate and Construction	**11**	19	20	22	16	14	10	8	15	21	3	9	72	48	48
Energy	**35**	31	22	16	2	1	(2)	(1)	(13)	(20)	3	(3)	104	-	(33)
Transportation	**29**	33	1	1	4	-	2	2	(3)	9	(2)	4	64	8	8
Automotive	**1**	9	5	2	7	3	2	1	3	1	4	1	17	13	9
Agriculture	**10**	20	5	13	4	5	8	3	7	6	4	(2)	48	20	15
Hospitality and Leisure	**1**	-	-	-	-	-	-	-	-	(4)	-	(1)	1	-	(5)
Mining	**-**	-	1	-	-	-	-	1	-	-	(1)	-	1	1	(1)
Metals	**11**	7	9	2	3	1	1	2	(14)	2	4	1	29	7	(7)
Utilities	**13**	-	1	1	2	7	4	1	(29)	5	37	7	15	14	20
Health Care	**5**	11	26	7	12	2	6	4	1	-	3	8	49	24	12
Technology and Media	**6**	6	8	3	13	-	1	2	1	5	1	-	23	16	7
Chemicals	**1**	-	-	-	-	-	-	-	-	-	-	1	1	-	1
Food and Beverage	**10**	1	5	9	6	1	4	14	5	6	6	-	25	25	17
Forest Products	**-**	3	4	5	2	1	1	1	3	1	1	-	12	5	5
Other	**13**	9	18	12	1	8	4	6	5	(10)	(1)	-	52	19	(6)
Sovereign	**-**	1	1	-	-	(1)	1	(3)	39	(1)	11	1	2	(3)	50
Business & Government	**195**	210	149	103	89	72	59	62	44	43	94	52	657	282	233
Provision for Credit Losses on impaired loans (Stage 3)	**835**	928	870	802	744	776	700	679	637	559	595	564	3,435	2,899	2,355
Provision for Credit Losses - performing (Stage 1 and 2):[2][3]															
Personal	**187**	939	701	(13)	20	(61)	23	6	(30)	(22)	(14)	8	1,814	(12)	(58)
Business & Government	**109**	314	275	(18)	(11)	(2)	(1)	3	(17)	2	(47)	(28)	680	(11)	(90)
Provision for Credit Losses - performing (Stage 1 and 2)	**296**	1,253	976	(31)	9	(63)	22	9	(47)	(20)	(61)	(20)	2,494	(23)	(148)
Total Provision for Credit Losses	**1,131**	2,181	1,846	771	753	713	722	688	590	539	534	544	5,929	2,876	2,207

(1) Q1/20 excludes impact of the additional pessimistic scenario of $155 million: $30 million in Residential Mortgages, $65 million in Personal Loans, $35 million in Credit Cards, $25 million in Business and Government.
(2) Excludes Acquisition-related impact (Q2/19: $151MM, Q3/18: $404 million).
(3) Includes provision for credit losses on all performing financial assets.

CROSS-BORDER EXPOSURES TO SELECT COUNTRIES[1]

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Outstandings (net of provisions), $MM

	Loans	Trade	Interbank Deposits	Govt./ Other Sec.	Invest. In Subs. & Affiliates	Other	**Oct 31/20 Total**	Jul 31/20 Total	Oct 31/19 Total
ASIA									
China	1,134	1,750	491	1,015	65	25	**4,480**	4,775	5,184
India	1,293	59	0	0	0	8	**1,360**	1,492	1,812
Thailand[2]	200	4	0	0	182	3	**389**	394	3,919
Singapore	2,784	1	13	0	0	98	**2,896**	2,951	2,049
Hong Kong	1,765	22	53	40	0	12	**1,892**	1,963	1,787
Japan	360	54	39	4,494	0	14	**4,961**	4,277	5,424
Other[3]	650	0	61	0	332	19	**1,062**	1,519	1,684
Total	8,186	1,890	657	5,549	579	179	**17,040**	17,370	21,859
LATIN AMERICA									
Chile	4,481	1,173	2,687	295	5,270	586	**14,492**	16,610	13,395
Mexico	4,193	191	0	610	4,320	491	**9,805**	10,158	9,696
Brazil	7,787	1,492	6	11	282	241	**9,819**	11,058	9,025
Peru	3,587	80	0	165	5,615	105	**9,552**	9,318	9,121
Colombia	2,065	220	0	164	1,051	7	**3,507**	4,207	2,953
Others[4]	126	16	0	0	504	0	**646**	623	670
Total	22,239	3,172	2,693	1,245	17,042	1,430	**47,821**	51,975	44,860
CARIBBEAN & CENTRAL AMERICA									
Panama	4,267	31	58	90	284	1	**4,731**	5,246	5,040
Costa Rica	1,560	43	0	0	1,062	23	**2,688**	2,900	3,142
Dominican Republic	937	4	316	0	808	24	**2,089**	2,338	1,753
Others[5]	1,206	155	3	0	1,404	1	**2,769**	2,981	3,779
Total	7,970	233	377	90	3,558	49	**12,277**	13,464	13,714

(1) Cross-border exposure represents a claim, denominated in a currency other than the local one, against a borrower in a foreign country on the basis of ultimate risk.
(2) Includes divestiture of Thanachart in Thailand (Q1/20).
(3) Includes Indonesia, Macau, Malaysia, South Korea and Taiwan.
(4) Includes Venezuela and Uruguay.
(5) Includes other English and Spanish Caribbean countries, such as Bahamas, Barbados, Jamaica, Trinidad & Tobago, and Turks & Caicos. Includes divestiture of Scotiabank El Salvador (Q1/20) and Scotiabank British Virgin Islands Limited (Q3/20).

INVESTMENT SECURITIES MEASURED AT FAIR VALUE THROUGH OCI - UNREALIZED GAINS (LOSSES)

	QUARTERLY TREND											
	2020				2019				2018			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Canadian and U.S. Sovereign Debt	**1,049**	1,327	1,242	679	567	476	285	172	(195)	(146)	(202)	(143)
Other Foreign Government Debt	**257**	354	174	99	68	107	40	4	(32)	(18)	(3)	(2)
Other Debt	**271**	328	201	73	61	44	19	(18)	(59)	(66)	(64)	(47)
Equity Securities at Fair Value through Other Comprehensive Income	**113**	164	103	206	153	134	112	45	34	58	25	44
	1,690	2,173	1,720	1,057	849	761	456	203	(252)	(172)	(244)	(148)
Net Fair Value of Derivative Instruments and Other Hedge Amounts	**(1,243)**	(1,580)	(1,546)	(823)	(767)	(652)	(405)	(270)	82	71	154	171
Net Unrealized Gains (Losses)	**447**	593	174	234	82	109	51	(67)	(170)	(101)	(90)	23

($MM)	Basel III				
	Q4 2020	Q3 2020	Q2 2020	Q1 2020	Q4 2019
Common Equity Tier 1 capital	**49,165**	48,689	48,543	47,804	46,578
Tier 1 capital	**55,362**	54,898	53,045	52,437	51,304
Total capital	**64,512**	64,174	62,523	61,392	59,850
Risk-weighted Assets					
Capital Risk-weighted Assets(1)	**417,138**	430,542	446,173	420,694	421,185
Capital Ratios (%)					
Common Equity Tier 1 (as a percentage of risk-weighted assets)	**11.8**	11.3	10.9	11.4	11.1
Tier 1 (as a percentage of risk-weighted assets)	**13.3**	12.8	11.9	12.5	12.2
Total capital (as a percentage of risk-weighted assets)	**15.5**	14.9	14.0	14.6	14.2
Leverage					
Leverage Exposures(1)	**1,170,290**	1,193,840	1,199,022	1,300,001	1,230,648
Leverage Ratio (%)	**4.7**	4.6	4.4	4.0	4.2
OSFI Target (%)					
Common Equity Tier 1 minimum ratio	**8.0**	8.0	8.0	8.0	8.0
Tier 1 capital minimum ratio	**9.5**	9.5	9.5	9.5	9.5
Total capital minimum ratio	**11.5**	11.5	11.5	11.5	11.5
Leverage minimum ratio	**3.0**	3.0	3.0	3.0	3.0
Capital instruments subject to phase-out arrangements					
Current cap on Additional Tier 1 (AT1) instruments subject to phase-out arrangements (%)	**20**	20	20	20	30
Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	**-**	-	-	117	-
Current cap on Tier 2 (T2) instruments subject to phase-out arrangements (%)	**20**	20	20	20	30
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	**-**	-	**-**	-	-

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

APPENDIX 1: BUSINESS SEGMENT PERFORMANCE: GLOBAL BANKING AND MARKETS (REPORTED INCLUDING LATAM)

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	QUARTERLY TREND												FULL YEAR		
	2020				2019				2018						
($MM)	**Q4**	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2018
Global Banking and Markets															
Revenue by Business:															
Business Banking	**606**	657	709	660	631	599	622	643	623	664	613	657	2,632	2,495	2,557
Capital Markets	**604**	888	751	507	539	485	529	432	450	446	542	533	2,750	1,985	1,971
Reported Total Revenue (TEB)[1]	**1,210**	1,545	1,460	1,167	1,170	1,084	1,151	1,075	1,073	1,110	1,155	1,190	5,382	4,480	4,528
Adjusting items[2]	**-**	-	-	102	-	-	-	-	-	-	-	-	102	-	-
Adjusted Total Revenue (TEB)[3]	**1,210**	1,545	1,460	1,269	1,170	1,084	1,151	1,075	1,073	1,110	1,155	1,190	5,484	4,480	4,528
Reported Net Income	**460**	600	523	372	405	374	420	335	416	441	447	454	1,955	1,534	1,758
Reported Net Income Attributable to Non-Controlling Interests	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reported Net Income Attributable to Equity Holders of the Bank	**460**	600	523	372	405	374	420	335	416	441	447	454	1,955	1,534	1,758
Adjusted Net Income[4]	**460**	600	523	451	405	374	420	335	416	441	447	454	2,034	1,534	1,758
Adjusted Net Income Attributable to Non-Controlling Interests[4]	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Net Income Attributable to Equity Holders of the Bank[4]	**460**	600	523	451	405	374	420	335	416	441	447	454	2,034	1,534	1,758
Average Balances ($B):															
Total Assets	**388.5**	415.6	433.5	411.4	388.2	374.0	360.9	364.1	317.6	311.4	320.8	333.7	412.1	371.9	320.8
Total Liabilities	**386.5**	414.1	377.9	337.3	318.0	306.1	295.4	297.2	259.5	257.5	268.5	274.4	378.9	304.3	265.0
Global Banking and Markets - Latam[5]															
Revenue by Business:															
Business Banking	**242**	236	223	232	219	213	227	223	192	197	181	175	933	882	745
Capital Markets	**115**	162	157	187	88	158	123	158	102	107	104	110	621	526	423
Total Revenue (TEB)[1]	**357**	398	380	419	306	371	350	381	294	304	285	285	1,554	1,408	1,167
Net Income	**145**	165	171	211	135	174	158	184	138	145	136	130	692	651	550
Net Income Attributable to Non-Controlling Interests	**13**	11	15	18	7	15	12	15	11	3	3	1	57	49	19
Net Income Attributable to Equity Holders of the Bank	**132**	154	156	192	128	159	147	169	128	142	133	129	635	603	531
Average Balances ($B):															
Total Assets	**53.7**	59.5	55.7	51.4	49.4	48.6	47.1	43.4	41.6	39.0	34.8	32.8	55.1	47.1	37.1
Total Liabilities	**37.3**	38.4	35.8	32.7	34.9	32.6	28.9	29.7	28.5	25.1	23.1	23.1	36.1	31.5	25.0
Global Banking and Markets - Including Latam															
Revenue by Business:															
Business Banking	**848**	893	932	892	850	812	849	866	815	862	794	832	3,565	3,377	3,302
Capital Markets	**719**	1,050	908	694	627	643	652	590	552	552	646	643	3,371	2,511	2,393
Total Revenue (TEB)[1]	**1,567**	1,943	1,840	1,586	1,476	1,455	1,501	1,456	1,367	1,414	1,440	1,475	6,936	5,888	5,695
Adjusting items[2]	**-**	-	-	102	-	-	-	-	-	-	-	-	102	-	-
Adjusted Total Revenue (TEB)[3]	**1,567**	1,943	1,840	1,688	1,476	1,455	1,501	1,456	1,367	1,414	1,440	1,475	7,038	5,888	5,695
Reported Net Income	**605**	765	694	583	540	548	578	519	554	586	583	584	2,647	2,185	2,308
Reported Net Income Attributable to Non-Controlling Interests	**13**	11	15	18	7	15	12	15	11	3	3	1	57	49	19
Reported Net Income Attributable to Equity Holders of the Bank	**592**	754	679	564	533	533	567	504	544	583	580	583	2,590	2,136	2,289
Adjusted Net Income[4]	**605**	765	694	662	540	548	578	519	554	586	583	584	2,726	2,185	2,308
Adjusted Net Income Attributable to Non-Controlling Interests[4]	**13**	11	15	18	7	15	12	15	11	3	3	1	57	49	19
Adjusted Net Income Attributable to Equity Holders of the Bank[4]	**592**	754	679	644	533	533	567	504	544	583	580	583	2,669	2,136	2,289
Average Balances ($B):															
Total Assets	**442.2**	475.1	489.2	462.8	437.6	422.6	408.0	407.5	359.2	350.4	355.6	366.5	467.2	419.0	357.9
Total Liabilities	**423.8**	452.5	413.7	370.0	352.9	338.7	324.3	326.9	288.0	282.6	291.6	297.5	415.0	335.8	289.9

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.
(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.
(3) Adjusted for the derivative valuation adjustment in Q1/20.
(4) Adjusted for the derivative valuation adjustment and impact of additional pessimistic scenario in Q1/20.
(5) Includes results of Mexico, Peru, Colombia, Chile, Brazil, along with results of smaller operations in the region.

Latin America(2) (MM)	QUARTERLY TREND												FULL YEAR		
	2020				2019				2018						
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2018
Total Revenue (TEB)(3)	**1,974**	1,934	1,984	2,079	2,052	2,022	1,948	1,978	1,838	1,581	1,514	1,531	8,227	8,219	6,648
Provision for Credit Losses	**(665)**	(1,047)	(814)	(430)	(371)	(363)	(450)	(346)	(332)	(578)	(258)	(245)	(3,043)	(1,584)	(1,459)
Non-interest Expenses(3)	**(1,060)**	(1,012)	(1,052)	(1,141)	(1,108)	(1,056)	(1,008)	(1,048)	(1,045)	(841)	(782)	(810)	(4,406)	(4,346)	(3,586)
Net Income before Tax	**249**	(125)	118	508	573	603	490	584	461	162	474	476	778	2,289	1,603
Income Tax Expense (TEB)	**(23)**	73	(25)	(103)	(142)	(137)	(118)	(97)	(83)	(8)	(103)	(86)	(79)	(501)	(284)
Reported Net Income	**226**	(52)	93	405	431	466	372	487	378	154	371	390	699	1,788	1,319
Adjusting Items (after tax)(4)	**7**	19	22	68	42	20	92	23	39	280	5	5	121	182	331
Adjusted Net Income(5)	**233**	(33)	115	473	473	486	464	510	417	434	376	395	820	1,970	1,650
Reported:															
Net Income Attributable to Non-Controlling Interests	**48**	(64)	(5)	45	59	78	32	71	59	(60)	33	27	22	244	58
Net Income Attributable to Equity Holders of the Bank	**178**	12	98	360	372	388	340	416	319	214	338	363	677	1,544	1,261
- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Impact of FX Translation	**-**	3	9	17	19	32	30	23	22	3	29	19	-	75	47
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	**178**	15	107	377	391	420	370	439	341	217	367	382	677	1,619	1,308
- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations Incl. Impact of FX Translation	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted:															
Net Income Attributable to Non-Controlling Interests	**47**	(58)	1	60	69	82	72	75	67	53	33	26	50	304	180
Net Income Attributable to Equity Holders of the Bank	**186**	25	114	413	404	404	392	435	350	381	343	369	770	1,666	1,470
Impact of FX Translation	**-**	4	10	19	21	34	37	25	23	31	30	19	-	86	76
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	**186**	29	124	432	425	438	429	460	373	412	373	388	770	1,752	1,546
Profitability Measurements:(7)															
Net Interest Margin(3)(7)	**3.81**	3.80	4.07	4.34	4.45	4.46	4.61	4.53	4.51	4.78	4.84	4.77	3.99	4.51	4.71
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances(8)	**2.22**	3.34	2.76	1.54	1.36	1.35	1.79	1.37	1.36	3.15	1.44	1.41	2.48	1.46	1.83
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances(5)(8)	**2.22**	3.34	2.76	1.42	1.36	1.35	1.38	1.37	1.36	1.32	1.44	1.41	2.45	1.36	1.38
Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances(8)	**1.66**	1.53	1.47	1.47	1.31	1.49	1.36	1.38	1.39	1.41	1.46	1.38	1.53	1.38	1.41
Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances(5)(8)	**1.66**	1.53	1.47	1.44	1.31	1.49	1.36	1.38	1.39	1.41	1.46	1.38	1.53	1.38	1.41
Reported Productivity Ratio (%)(3)	**53.7**	52.1	53.1	55.2	54.4	52.6	52.3	53.7	57.5	53.6	52.7	53.8	53.6	53.2	54.5
Adjusted Productivity Ratio (%)(3)	**53.2**	50.7	51.4	52.1	51.4	51.2	51.1	52.0	54.8	51.8	52.2	53.3	51.9	51.4	53.1
Average Balances ($B):															
Residential Mortgages	**30.0**	29.5	29.0	27.9	27.1	26.5	26.1	25.3	24.7	17.6	17.2	16.6	29.7	26.7	19.5
Personal Loans	**16.4**	16.9	17.0	17.2	17.0	17.2	16.0	16.1	15.4	12.2	11.9	11.7	17.4	17.1	13.2
Credit Cards	**6.8**	7.1	7.6	7.6	7.4	7.2	7.0	6.7	6.4	5.2	5.0	4.7	7.5	7.3	5.5
Business and Government Loans & Acceptances	**69.8**	74.9	69.3	63.9	62.0	61.3	59.3	57.7	56.5	46.9	44.6	42.6	71.2	61.4	48.8
Total Loans & Acceptances	**123.1**	128.4	122.9	116.6	113.5	112.2	108.4	105.8	103.0	81.9	78.6	75.6	125.8	112.5	87.0
Total Deposits	**83.1**	85.9	82.4	77.3	76.2	75.3	71.7	72.8	72.5	59.5	57.8	56.3	84.4	75.9	63.3

(1) Data presented on a constant FX basis. Q4/20 and WY2020 results reflect FX rates as of Q4/20, while full-year results reflect FX rates for 2019 and 2018 respectively.
(2) Includes results of Mexico, Peru, Colombia, Chile, Brazil, along with results of smaller operations in the region and unallocated expenses.
(3) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.
(4) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.
(5) Adjusted for acquisition-related costs, including Day 1 PCL impact on acquired performing loans, integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.
(6) Ratios are on a reported basis.
(7) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.
(8) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

APPENDIX 2: INTERNATIONAL BANKING BY REGION[1]

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Caribbean & Central America
(MM)

	QUARTERLY TREND												FULL YEAR		
	2020				2019				2018						
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2018
Total Revenue (TEB)[2]	**538**	525	572	686	763	795	740	779	703	735	697	709	2,395	3,160	2,919
Provision for Credit Losses	**(71)**	(195)	(165)	(116)	(94)	(65)	(105)	(74)	(35)	(74)	(40)	(64)	(570)	(350)	(218)
Non-interest Expenses[2]	**(362)**	(345)	(355)	(425)	(468)	(466)	(434)	(440)	(426)	(437)	(424)	(426)	(1,533)	(1,857)	(1,755)
Net Income before Tax	**105**	(15)	52	145	201	264	201	265	242	224	233	219	292	953	946
Income Tax Expense (TEB)	**(20)**	10	-	(32)	(23)	(53)	(38)	(64)	(33)	(43)	(43)	(47)	(43)	(183)	(173)
Reported Net Income	**85**	(5)	52	113	178	211	163	201	209	181	190	172	249	770	773
Adjusting Items (after tax)[3]	**12**	13	7	43	12	14	23	1	1	1	-	1	77	53	3
Adjusted Net Income[4]	**97**	8	59	156	190	225	186	202	210	182	190	173	326	823	776
Reported:															
Net Income Attributable to Non-Controlling Interests	**22**	13	17	18	21	26	22	22	18	28	25	24	71	94	98
Net Income Attributable to Equity Holders of the Bank	**63**	(18)	35	95	157	185	141	179	191	153	165	148	178	676	675
- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations	**-**	1	-	32	50	49	56	76	123	31	45	58	33	232	260
Impact of FX Translation	**-**	2	2	-	3	5	1	(1)	(1)	1	(3)	-	-	(6)	(21)
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	**63**	(16)	37	95	160	190	142	178	190	154	162	148	178	670	654
- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations Incl. Impact of FX Translation	**-**	1	-	32	50	49	55	77	121	30	45	56	33	231	253
Adjusted															
Net Income Attributable to Non-Controlling Interests	**22**	13	16	20	21	26	22	23	19	28	25	24	73	95	99
Net Income Attributable to Equity Holders of the Bank	**75**	(5)	43	136	169	199	164	179	191	154	165	149	253	728	677
Impact of FX Translation	**-**	2	1	1	3	7	5	-	-	-	(2)	-	-	(3)	(21)
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	**75**	(3)	44	137	172	206	169	179	191	154	163	149	253	725	656
Profitability Measurements:[5]															
Net Interest Margin [2][6]	**4.73**	4.89	5.19	5.16	5.18	5.16	5.16	5.01	5.04	5.05	5.07	5.03	5.00	5.13	5.05
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances[7]	**1.28**	3.24	2.89	1.71	1.28	0.86	1.48	0.98	(0.08)	0.99	0.61	0.88	2.29	1.15	0.60
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances[4][7]	**1.28**	3.24	2.89	1.12	1.28	0.86	1.06	0.98	(0.08)	0.99	0.61	0.88	2.12	1.05	0.60
Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances[7]	**1.13**	1.25	1.37	1.35	1.12	0.91	1.05	0.74	0.52	1.13	1.18	0.93	1.28	0.96	0.94
Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances[4][7]	**1.13**	1.25	1.37	1.09	1.13	0.91	1.05	0.74	0.52	1.13	1.18	0.93	1.21	0.96	0.94
Reported Productivity Ratio (%)[2]	**67.2**	65.4	61.9	62.3	61.6	58.7	59.0	56.9	61.0	59.6	61.1	60.3	64.0	59.0	60.5
Adjusted Productivity Ratio (%)[2]	**64.2**	62.0	60.2	60.0	59.4	56.0	58.4	56.8	60.9	59.5	60.9	60.1	61.5	57.6	60.3
Average Balances ($B):															
Residential Mortgages	**7.6**	7.6	7.7	10.0	11.3	11.3	11.3	11.3	11.3	11.3	11.2	11.3	8.4	11.5	11.5
Personal Loans	**3.7**	4.0	4.1	4.8	5.2	5.2	5.1	5.0	5.1	5.2	5.2	5.2	4.3	5.3	5.3
Credit Cards	**1.5**	1.6	1.7	1.9	1.9	1.9	1.9	1.8	1.8	1.8	1.8	1.8	1.7	2.0	1.8
Business and Government Loans & Acceptances	**10.2**	11.3	11.0	11.5	12.2	12.2	12.8	12.5	12.6	12.7	13.0	13.1	11.3	12.7	13.1
Total Loans & Acceptances	**23.0**	24.5	24.5	28.2	30.6	30.6	31.1	30.6	30.8	30.9	31.2	31.3	25.7	31.5	31.7
Total Deposits	**24.3**	24.5	24.5	29.1	33.0	32.8	32.6	31.8	32.2	32.8	32.9	32.2	26.2	33.3	33.2

Asia
(MM)

	2020 Q4	2020 Q3	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	2018 Q1	FY 2020	FY 2019	FY 2018
Net Income before Tax[8]	**34**	39	44	66	184	161	185	149	184	133	139	124	184	688	587
Income Tax Expense (TEB)	**(12)**	(12)	(15)	(21)	(58)	(44)	(59)	(42)	(57)	(39)	(45)	(36)	(59)	(204)	(178)
Net Income	**22**	27	29	45	126	117	126	107	127	94	94	88	125	484	409
Net Income Attributable to Non-Controlling Interests	**-**	-	-	**-**	-	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to Equity Holders of the Bank	**22**	27	29	45	126	117	126	107	127	94	94	88	125	484	409
- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations	**-**	-	-	26	106	97	107	89	108	76	75	73	27	407	338
Impact of FX Translation	**-**	-	-	**1**	2	-	-	(3)	(7)	(3)	(2)	(6)	-	(8)	(24)
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	**22**	27	29	46	128	117	126	104	120	91	92	82	125	476	385
- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations Incl. Impact of FX Translation	**-**	-	-	27	109	98	107	87	101	72	72	67	27	400	312

(1) Data presented on a constant FX basis. Q4/20 and WY2020 results reflect FX rates as of Q4/20, while full-year results reflect FX rates for 2019 and 2018 respectively.
(2) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.
(3) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.
(4) Adjusted for acquisition-related costs, including Day 1 PCL impact on acquired performing loans, integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.
(5) Ratios are on a reported basis.
(6) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.
(7) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.
(8) Reported in Net Income (Loss) from Investments in Associated Corporations in International Banking's results.