Supplementary Financial Information

Q3 2020
For the period ended: July 31, 2020

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SUPPLEMENTARY FINANCIAL INFORMATION

Scotiabank

Jul 31, 2020

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The supplementary financial information package contains comparative figures that have been reclassified in prior periods, where applicable, to conform with the current reporting period presentation

This document is not audited and should be read in conjunction with our Q3 2020 Quarterly Report to Shareholders and 2019 Annual Report.

Adoption of IFRS 16

The Bank has adopted the International Financial Reporting Standards 16 *Leases (IFRS 16)* issued by the International Accounting Standards Board (IASB) effective November 1, 2019, which replaced the International Accounting Standard 17 *Leases (IAS 17)*. IFRS 16 results in lessees accounting for most leases within the scope of the standard in a manner similar to the way in which finance leases were accounted for under IAS 17. IFRS 16 will apply to all leases with the exception of licences of intellectual property and rights held by licensing agreement within the scope of IAS 38 Intangible assets. Lessees will recognise a right-of-use ("ROU") asset and a corresponding financial liability on the balance sheet. The ROU asset will be amortised over the length of the lease, and the financial liability measured at amortised cost..

The adoption of IFRS 16 resulted in changes to the Bank's consolidated statement of financial position as below:

Comparative periods

Comparative periods continue to be presented under IAS17 and therefore is not comparable to the information presented for 2020 under IFRS 16.

For an explanation of how the Bank applies the requirements of IFRS 16 please refer to the significant accounting policy notes 3 and 4 in the Bank's quarterly report for period ended Jul 31, 2020.

Non-GAAP Measures

The Bank uses a number of financial measures to assess its performance. Some of these measures are not calculated in accordance with Generally Accepted Accounting Principles (GAAP), which are based on International Financial Reporting Standards (IFRS), are not defined by GAAP and do not have standardized meanings that would ensure consistency and comparability among companies using these or similar measures. The Bank believes that certain non-GAAP measures are useful in assessing ongoing business performance and provide readers with a better understanding of how management assesses performance. These non-GAAP measures are used throughout this report and defined below.

Adjusting Items

Adjusted results exclude the following items:

	2020			2019				2018				YEAR-TO-DATE		FULL YEAR	
Adjusting Items (Pre-Tax) ($MM)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2019	2018
Acquisition-Related Costs															
Day 1 PCL on acquired performing financial instruments - International Banking	**-**	**-**	**-**	**-**	**-**	**151**	**-**	**-**	**404**	**-**	**-**	**-**	**151**	**151**	**404**
Integration Costs	**40**	**41**	**76**	**79**	**43**	**25**	**31**	**75**	**26**	**-**	**-**	**157**	**99**	**178**	**101**
Canadian Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Banking	34	33	71	69	39	19	24	47	23	-	-	138	82	151	70
Global Wealth Management	6	8	5	10	4	6	7	28	3	-	-	19	17	27	31
Amortization of Intangibles(1)	**26**	**27**	**27**	**28**	**30**	**28**	**30**	**27**	**23**	**18**	**18**	**80**	**88**	**116**	**86**
Canadian Banking	5	6	5	6	5	6	5	5	5	5	5	16	16	22	20
International Banking	12	12	12	13	15	12	15	12	10	9	10	36	42	55	41
Global Wealth Management	9	9	10	9	10	10	10	10	8	4	3	28	30	39	25
Other															
Allowance for Credit Losses - Additional Scenario	**-**	**-**	**155**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**155**	**-**	**-**	**-**
Canadian Banking	-	-	71	-	-	-	-	-	-	-	-	71	-	-	
International Banking	-	-	77	-	-	-	-	-	-	-	-	77	-	-	-
Global Wealth Management	-	-	1	-	-	-	-	-	-	-	-	1	-	-	-
Global Banking and Markets	-	-	6	-	-	-	-	-	-	-	-	6	-	-	-
Derivative valuation adjustment	**-**	**-**	**116**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**116**	**-**	**-**	**-**
Global Banking and Markets	-	-	102	-	-	-	-	-	-	-	-	102	-	-	-
Other	-	-	14	-	-	-	-	-	-	-	-	14	-	-	-
Net loss/(gain) on dispositions	**(44)**	**-**	**(262)**	**1**	**320**	**(173)**	**-**	**-**	**-**	**-**	**-**	**(306)**	**147**	**148**	**-**
Impairment charge on software asset	**-**	**-**	**44**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**44**	**-**	**-**	**-**
Total (Pre-Tax)	**22**	**68**	**156**	**108**	**393**	**31**	**61**	**102**	**453**	**18**	**18**	**246**	**485**	**593**	**591**

	2020			2019				2018				YEAR-TO-DATE		FULL YEAR	
Adjusting Items (After Tax, NCI) ($MM)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2019	2018
Acquisition-Related Costs															
Day 1 PCL on acquired performing financial instruments - International Banking	**-**	**-**	**-**	**-**	**-**	**66**	**-**	**-**	**176**	**-**	**-**	**-**	**66**	**66**	**176**
Integration Costs	**24**	**20**	**41**	**45**	**26**	**15**	**17**	**45**	**15**	**-**	**-**	**85**	**58**	**103**	**60**
Canadian Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Banking	19	15	37	38	23	11	11	24	13	-	-	71	45	83	37
Global Wealth Management	5	5	4	7	3	4	6	21	2	-	-	14	13	20	23
Amortization of Intangibles(2)	**18**	**20**	**20**	**20**	**22**	**20**	**22**	**20**	**16**	**13**	**13**	**58**	**64**	**84**	**62**
Canadian Banking	4	4	4	4	4	4	4	4	4	4	4	12	12	16	16
International Banking	8	9	9	8	11	9	11	9	6	7	7	26	31	39	29
Global Wealth Management	6	7	7	8	7	7	7	7	6	2	2	20	21	29	17
Other															
Allowance for Credit Losses - Additional Scenario	**-**	**-**	**108**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**108**	**-**	**-**	**-**
Canadian Banking	-	-	52	-	-	-	-	-	-	-	-	52	-	-	-
International Banking	-	-	51	-	-	-	-	-	-	-	-	51	-	-	-
Global Wealth Management	-	-	1	-	-	-	-	-	-	-	-	1	-	-	-
Global Banking and Markets	-	-	4	-	-	-	-	-	-	-	-	4	-	-	-
Derivative valuation adjustment	**-**	**-**	**85**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**85**	**-**	**-**	**-**
Global Banking and Markets	-	-	75	-	-	-	-	-	-	-	-	75	-	-	-
Other	-	-	10	-	-	-	-	-	-	-	-	10	-	-	-
Net loss/(gain) on dispositions	**(43)**	**-**	**(316)**	**32**	**418**	**(142)**	**-**	**-**	**-**	**-**	**-**	**(359)**	**276**	**308**	**-**
Impairment charge on software asset	**-**	**-**	**32**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**32**	**-**	**-**	**-**
Total (After Tax, NCI)	**(1)**	**40**	**(30)**	**97**	**466**	**(41)**	**39**	**65**	**207**	**13**	**13**	**9**	**464**	**561**	**298**

(1) Excludes amortization of intangibles related to software (pre-tax).

(2) Excludes amortization of intangibles related to software (after-tax).

($ millions)	Canadian Banking	International Banking	Global Wealth Management	Global Banking and Markets	Other	Total
	For the three months ended July 31, 2020[1]					
Reported Results						
Net interest income	$ 1,930	$ 1,906	$ 145	$ 375	$ (103)	$ 4,253
Non-interest income	570	664	990	1,170	87	3,481
Total revenue	2,500	2,570	1,135	1,545	(16)	7,734
Provision for credit losses	752	1,278	1	149	1	2,181
Non-interest expenses	1,172	1,390	700	620	136	4,018
Income before taxes	576	(98)	434	776	(153)	1,535
Income tax expense	147	(70)	110	176	(132)	231
Net income	$ 429	$ (28)	$ 324	$ 600	$ (21)	$ 1,304
Net income attributable to non-controlling interests in subsidiaries (NCI)	-	(54)	3	-	-	(51)
Net income attributable to equity holders	$ 429	$ 26	$ 321	$ 600	$ (21)	$ 1,355
Net income attributable to common shareholders						$ 1,332
Diluted earnings per share *(in dollars)*						$ 1.04
Adjustments						
Acquisition-related amounts						
Integration costs[2]	$ -	$ 34	$ 6	$ -	$ -	$ 40
Amortization of Acquisition-related intangible assets, excluding software[2]	5	12	9	-	-	26
Acquisition-related costs	5	46	15	-	-	66
Net (gain)/loss on divestitures[3]	-	-	-	-	(44)	(44)
Adjustments (Pre-tax)	5	46	15	-	(44)	22
Income tax expense/(benefit)	(1)	(14)	(4)	-	1	(18)
Adjustments (After tax)	4	32	11	-	(43)	4
Adjustment attributable to NCI	-	(5)	-	-	-	(5)
Adjustments (After tax and NCI)	$ 4	$ 27	$ 11	$ -	$ (43)	$ (1)
Adjusted Results						
Net interest income	$ 1,930	$ 1,906	$ 145	$ 375	$ (103)	$ 4,253
Non-interest income	570	664	990	1,170	42	3,436
Total revenue	2,500	2,570	1,135	1,545	(61)	7,689
Provision for credit losses	752	1,278	1	149	1	2,181
Non-interest expenses	1,167	1,344	685	620	135	3,951
Income before taxes	581	(52)	449	776	(197)	1,557
Income tax expense	148	(56)	114	176	(133)	249
Net income	$ 433	$ 4	$ 335	$ 600	$ (64)	$ 1,308
Net income attributable to NCI	-	(49)	3	-	-	(46)
Net income attributable to equity holders	$ 433	$ 53	$ 332	$ 600	$ (64)	$ 1,354
Net income attributable to common shareholders						$ 1,331
Adjusted diluted earnings per share						
Adjusted net income attributable to common shareholders						$ 1,331
Dilutive impact of share-based payment options and others						(36)
Adjusted net income attributable to common shareholders (diluted)						$ 1,295
Weighted average number of basic common shares outstanding *(millions)*						1,211
Dilutive impact of share-based payment options and others *(millions)*						34
Adjusted weighted average number of diluted common shares outstanding *(millions)*						1,245
Adjusted diluted earnings per share *(in dollars)*						$ 1.04
Impact of adjustments on diluted earnings per share *(in dollars)*						$ 0.00

(1) Refer to Business Segment Review on page 18.
(2) Recorded in non-interest expenses.
(3) (Gain)/loss on divestitures is recorded in non-interest income; costs related to divestitures are recorded in non-interest expenses.

The Enhanced Disclosure Task Force (EDTF) of the Financial Stability Board published its report, "Enhancing the Risk Disclosure of Banks" on October 29, 2012. The report sets forth recommendations around improving risk disclosures and identifies existing leading practice risk disclosures. The Bank provided these disclosures in its 2014 Annual report and continues its efforts to provide further disclosures with the objective of enhancing and aligning with evolving industry practices associated with the 32 recommendations in the EDTF report. Below is the index of all these recommendations to facilitate easy reference in the Bank's public disclosure documents available on www.scotiabank.com/investor relations.

ENHANCED DISCLOSURE TASK FORCE (EDTF) RECOMMENDATIONS

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July 31, 2020 Reference Table for EDTF

Recommendation			Q3/2020		2019 Annual Report	
Type of risk	**Number**	**Disclosure**	**Quarterly Report**	**Supplementary Regulatory Capital Disclosures**	**MD&A**	**Financial Statements**
General	1	The index of risks to which the business is exposed.			75-76, 80, 88	
	2	The Bank's risk to terminology, measures and key parameters.			71-74	
	3	Top and emerging risks, and the changes during the reporting period.	32-36		78-79, 84-87	
	4	Discussion on the regulatory development and plans to meet new regulatory ratios.	47, 50-51		53-54, 96-97, 113-114	
Risk governance, risk management and business model	5	The Bank's Risk Governance structure.			69-71	
	6	Description of risk culture and procedures applied to support the culture.			71-74	
	7	Description of key risks from the Bank's business model.			75-77	
	8	Stress testing use within the Bank's risk governance and capital management.			72	
Capital Adequacy and risk-weighted assets	9	Pillar 1 capital requirements, and the impact for global systemically important banks.		3-4	53-54	208
	10	a) Regulatory capital components.	47, 76	19-22	55	
		b) Reconciliation of the accounting balance sheet to the regulatory balance sheet.		16-18		
	11	Flow statement of the movements in regulatory capital since the previous reporting period, including changes in common equity tier 1, additional tier 1 and tier 2 capital.	47	71	56-57	
	12	Discussion of targeted level of capital, and the plans on how to establish this.			53-54	
	13	Analysis of risk-weighted assets by risk type, business, and market risk RWAs.		6, 35-48, 56-58, 62,73, 74, 80	60-64, 77, 122	178, 233
	14	Analysis of the capital requirements for each Basel asset class.		14-15, 35-49, 56-58, 62, 67-70	60-64	178, 227-233
	15	Tabulate credit risk in the Banking Book.	81-82	14-15, 35-49, 62, 67-70	60-64	228
	16	Flow statements reconciling the movements in risk-weighted assets for each risk-weighted asset type.		50, 61, 73	60-64	
	17	Discussion of Basel III Back-testing requirement including credit risk model performance and validation.		78	61-63	
Liquidity Funding	18	Analysis of the Bank's liquid assets.	39-42		94-97	
	19	Encumbered and unencumbered assets analyzed by balance sheet category.	39-41		96	
	20	Consolidated total assets, liabilities and off-balance sheet commitments analyzed by remaining contractual maturity at the balance sheet date.	45-46		99-101	
	21	Analysis of the Bank's sources of funding and a description of the Bank's funding strategy.	42-43		98-99	
Market Risk	22	Linkage of market risk measures for trading and non-trading portfolios and the balance sheet.	38-39		93	
	23	Discussion of significant trading and non-trading market risk factors.	82-83		89-94	232-233
	24	Discussion of changes in period on period VaR results as well as VaR assumptions, limitations, backtesting and validation.	37, 83		89-94	232-233
	25	Other risk management techniques e.g. stress tests, stressed VaR, tail risk and market liquidity horizon.			89-94	233
Credit Risk	26	Analysis of the aggregate credit risk exposures, including details of both personal and wholesale lending.			84-87, 116-122	189-190, 229-231
	27	Discussion of the policies for identifying impaired loans, defining impairments and renegotiated loans, and explaining loan forbearance forbearance policies.				153-158, 190
	28	Reconciliations of the opening and closing balances of impaired loans and impairment allowances during the year.	65		84, 116-117, 119, 120	190
	29	Analysis of counterparty credit risk that arises from derivative transactions.	48-49, 81-82		82-83	176, 179
	30	Discussion of credit risk mitigation, including collateral held for all sources of credit risk.	81-82		82-83, 85	
Other risks	31	Quantified measures of the management of operational risk.	83		64, 102	
	32	Discussion of publicly known risk items.	49		68	

HIGHLIGHTS

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	QUARTERLY TREND											YEAR-TO-DATE		FULL YEAR	
	2020			2019				2018							
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2019	2018
Operating Performance:															
Reported:															
Net Income ($MM)[1]	**1,304**	1,324	2,326	2,308	1,984	2,259	2,247	2,271	1,939	2,177	2,337	4,954	6,490	8,798	8,724
Net Income Attributable to Common Shareholders ($MM)	**1,332**	1,243	2,262	2,137	1,839	2,125	2,107	2,114	1,956	2,042	2,249	4,837	6,071	8,208	8,361
EPS ($) - Basic	**1.10**	1.03	1.86	1.76	1.51	1.74	1.72	1.72	1.60	1.70	1.88	3.99	4.96	6.72	6.90
- Diluted	**1.04**	1.00	1.84	1.73	1.50	1.73	1.71	1.71	1.55	1.70	1.86	3.88	4.94	6.68	6.82
ROE (%)[2]	**8.3**	7.9	14.2	13.3	11.5	13.8	13.5	13.8	13.1	14.9	16.2	10.2	13.0	13.1	14.5
Core Banking Margin (%)[2]	**2.10**	2.35	2.45	2.40	2.45	2.45	2.45	2.47	2.46	2.47	2.46	2.29	2.45	2.44	2.46
Productivity Ratio (%)[1][2]	**52.0**	54.8	54.3	54.1	55.0	51.8	54.9	54.6	52.5	52.8	49.3	53.7	53.9	53.9	52.3
Effective Tax Rate (%)	**15.1**	24.2	16.8	20.5	27.5	21.7	18.1	18.7	21.5	22.2	23.3	18.5	22.4	21.9	21.5
Effective Tax Rate (TEB) (%)	**18.3**	27.2	18.7	21.9	28.7	22.6	19.1	19.5	22.3	22.9	23.9	21.1	23.4	23.0	22.2
Adjusted:															
Net Income ($MM)[1][2][3]	**1,308**	1,371	2,344	2,400	2,455	2,263	2,291	2,345	2,259	2,190	2,350	5,023	7,009	9,409	9,144
Net Income Attributable to Common Shareholders (Diluted)[2][3]	**1,295**	1,266	2,278	2,264	2,349	2,123	2,191	2,200	2,194	2,057	2,275	4,864	6,666	8,929	8,731
EPS ($) - Diluted[2][3]	**1.04**	1.04	1.83	1.82	1.88	1.70	1.75	1.77	1.76	1.71	1.87	3.91	5.32	7.14	7.11
ROE (%)[2][3]	**8.3**	8.2	13.9	13.8	14.3	13.6	13.7	14.1	14.5	15.0	16.3	10.2	13.9	13.9	14.9
Productivity Ratio (%)[1][2][4]	**51.4**	54.0	53.4	52.7	51.7	52.3	54.1	53.2	51.8	52.5	49.1	52.9	52.7	52.7	51.7
Balance Sheet:															
Total Assets ($B)[1]	**1,169.9**	1,247.1	1,154.0	1,086.2	1,066.7	1,058.2	1,034.3	998.5	946.7	926.3	923.2				
Net Customer Loans and Acceptances ($B)	**629.3**	647.9	613.7	606.4	603.2	596.6	584.9	568.2	567.5	535.0	519.6				
Deposits ($B)	**768.0**	797.7	763.9	733.4	722.3	712.3	690.9	676.5	654.2	640.6	635.8				
Common Shareholders' Equity ($B)	**62.9**	64.3	63.5	63.6	63.5	63.6	62.5	61.0	60.8	57.3	55.1				
Credit Quality:															
Gross Impaired Loans	**5,148**	5,120	4,770	5,135	5,229	5,364	5,287	5,130	5,482	5,127	4,978				
- % of Customer Loans and Acceptances	**0.81**	0.78	0.77	0.84	0.86	0.89	0.90	0.89	0.96	0.95	0.95				
Net Impaired Loans ($MM)[5]	**3,361**	3,473	3,233	3,540	3,559	3,695	3,607	3,453	3,707	3,381	3,288				
- % of Customer Loans and Acceptances	**0.53**	0.53	0.52	0.58	0.58	0.61	0.61	0.60	0.65	0.63	0.63				
Allowance for Credit Losses ($MM)[6]	**7,403**	6,079	5,095	5,145	5,273	5,376	5,199	5,154	5,418	5,017	4,923				
Reported Provision for Credit Losses ($MM)[7]	**2,181**	1,846	926	753	713	873	688	590	943	534	544	4,953	2,274	3,027	2,611
Adjusted Provision for Credit Losses ($MM)[4][7]	**2,181**	1,846	771	753	713	722	688	590	539	534	544	4,798	2,123	2,876	2,207
Provision for Credit Losses on Loans and Acceptances ($MM)[8]	**2,181**	1,847	926	756	713	874	685	549	942	538	550	4,954	2,272	3,028	2,579
Adjusted Provision for Credit Losses on Loans and Acceptances ($MM)[4][8]	**2,181**	1,847	771	756	713	723	685	549	538	538	550	4,799	2,121	2,877	2,175
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances[8]	**1.36**	1.19	0.61	0.50	0.48	0.61	0.47	0.39	0.69	0.42	0.42	1.06	0.52	0.51	0.48
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances[4][8]	**1.36**	1.19	0.51	0.50	0.48	0.51	0.47	0.39	0.40	0.42	0.42	1.03	0.48	0.49	0.41
Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances[8]	**0.58**	0.56	0.55	0.49	0.52	0.49	0.47	0.42	0.41	0.46	0.43	0.56	0.49	0.49	0.43
Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances[4][8]	**0.58**	0.56	0.53	0.49	0.52	0.49	0.47	0.42	0.41	0.46	0.43	0.56	0.49	0.49	0.43
Net write-offs as a % of Average Net Loans & Acceptances	**0.47**	0.47	0.54	0.49	0.50	0.50	0.50	0.45	0.39	0.45	0.46	0.49	0.50	0.50	0.44
Capital Measures:															
CET1 Capital Ratio (%)[1]	**11.3**	10.9	11.4	11.1	11.2	11.1	11.1	11.1	11.4	12.0	11.2				
Tier 1 Capital Ratio (%)	**12.8**	11.9	12.5	12.2	12.3	12.5	12.5	12.5	12.8	13.5	12.7				
Total Capital Ratio (%)	**14.9**	14.0	14.6	14.2	14.8	14.7	14.6	14.3	14.5	15.3	14.6				
Leverage Ratio (%)	**4.6**	4.4	4.0	4.2	4.2	4.3	4.4	4.5	4.9	4.8	4.6				
CET1 Risk-Weighted Assets ($MM)	**430,542**	446,173	420,694	421,185	417,058	415,212	408,565	400,507	411,426	375,901	382,248				

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.
(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.
(3) Adjusted for Acquisition and divestiture-related amounts, ACL for the additional scenario, derivative valuation adjustment and impairment charge on software asset (after tax).
(4) Adjusted for Acquisition and divestiture-related amounts, ACL for the additional scenario, derivative valuation adjustment and impairment charge on software asset (pre-tax).
(5) Net Impaired Loans are Impaired Loans less Allowance for Credit Losses allocated against such loans.
(6) Includes allowance for credit losses on all financial assets - loans, acceptances, off-balance sheet exposures, debt securities, deposits with financial institutions.
(7) Includes provision for credit losses on all financial assets - loans, acceptances, off-balance sheet exposures, debt securities, deposits with financial institutions.
(8) Includes provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

	QUARTERLY TREND											YEAR-TO-DATE		FULL YEAR	
	2020			2019				2018							
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2019	2018
Valuation:															
Book Value per Common Share ($)	**51.91**	53.05	52.33	52.33	52.06	52.01	51.01	49.75	49.32	47.77	45.98	51.91	52.06	52.33	49.75
Share Price ($) - High	**61.80**	74.92	76.75	76.49	74.16	75.92	74.87	78.60	80.79	82.70	85.50	76.75	75.92	76.49	85.50
- Low	**49.11**	46.38	71.65	67.17	68.36	70.43	66.36	69.01	73.91	75.20	80.79	46.38	66.36	66.36	69.01
- Close	**55.01**	55.80	72.28	75.54	70.46	73.78	74.80	70.65	77.09	78.92	81.72	63.79	70.46	75.54	70.65
Share Price (Closing) as % of Book Value	**106.0**	105.2	138.1	144.4	135.3	141.9	146.6	142.0	156.3	165.2	177.7	106.0	135.3	144.4	142.0
Price (Closing) / Earnings Ratio (X) (1)	**9.6**	9.1	10.5	11.2	10.5	10.9	11.1	10.2	11.3	11.4	11.9	9.6	10.5	11.2	10.2
Market Capitalization ($MM)	**66,641**	67,594	87,687	91,867	85,993	90,188	91,679	86,690	94,954	94,591	97,901	66,641	85,993	91,867	86,690
Dividends:															
Common Dividends Paid ($MM)	**1,090**	1,090	1,092	1,094	1,062	1,063	1,041	1,043	1,011	982	949	3,272	3,166	4,260	3,985
Common Dividends/Share ($)	**0.90**	0.90	0.90	0.90	0.87	0.87	0.85	0.85	0.82	0.82	0.79	2.70	2.59	3.49	3.28
Shares:															
Number of Common Shares Outstanding at Period End (MM)	**1,211**	1,211	1,213	1,216	1,220	1,222	1,226	1,227	1,232	1,199	1,198				
Average Number of Common Shares Outstanding (MM) - Basic	**1,211**	1,212	1,214	1,218	1,221	1,224	1,226	1,230	1,223	1,198	1,199	1,212	1,224	1,222	1,213
- Diluted	**1,245**	1,222	1,247	1,260	1,251	1,252	1,255	1,246	1,240	1,203	1,215	1,244	1,253	1,250	1,229
Other Information: (2)															
Employees (3)	**95,369**	97,369	99,742	101,813	101,809	100,945	98,508	97,021	96,473	88,997	88,803				
Branches and Offices	**2,905**	2,953	3,048	3,109	3,129	3,147	3,076	3,095	2,963	2,983	2,996				
ABMs	**8,793**	8,949	9,007	9,391	9,361	9,197	8,970	9,029	9,108	8,115	8,076				
Legacy Senior Debt Credit Ratings:															
Moody's (4)	**Aa2**	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	A1	A1				
Standard & Poor's (4)	**A+**	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+				
Fitch (4)	**AA**	AA	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-				
DBRS (4)	**AA**	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA				

(1) Based on trailing 4 quarters' EPS.
(2) Excludes affiliates.
(3) Employees are reported on a full-time equivalent basis.
(4) As of July 31, 2020, outlook is Stable (Moody's, Standard & Poor's and DBRS), Negative (Fitch).

($MM)	QUARTERLY TREND											YEAR-TO-DATE		FULL YEAR	
	2020			2019				2018							
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2019	2018
CONSOLIDATED STATEMENT OF INCOME:															
Interest Income	**6,986**	7,838	8,236	8,252	8,440	8,101	7,991	7,720	7,131	6,735	6,481	23,060	24,532	32,784	28,067
Interest Expense[1]	**2,733**	3,421	3,844	3,916	4,066	3,908	3,717	3,500	3,046	2,785	2,545	9,998	11,691	15,607	11,876
Net Interest Income	**4,253**	4,417	4,392	4,336	4,374	4,193	4,274	4,220	4,085	3,950	3,936	13,062	12,841	17,177	16,191
Non-Interest Income	**3,481**	3,539	3,749	3,632	3,285	3,610	3,330	3,228	3,096	3,108	3,152	10,769	10,225	13,857	12,584
Total Revenue	**7,734**	7,956	8,141	7,968	7,659	7,803	7,604	7,448	7,181	7,058	7,088	23,831	23,066	31,034	28,775
Provision for Credit Losses	**2,181**	1,846	926	753	713	873	688	590	943	534	544	4,953	2,274	3,027	2,611
Total Non-interest Expenses[1]	**4,018**	4,363	4,418	4,311	4,209	4,046	4,171	4,064	3,770	3,726	3,498	12,799	12,426	16,737	15,058
Income before Taxes	**1,535**	1,747	2,797	2,904	2,737	2,884	2,745	2,794	2,468	2,798	3,046	6,079	8,366	11,270	11,106
Income Tax Expense	**231**	423	471	596	753	625	498	523	529	621	709	1,125	1,876	2,472	2,382
Reported Net Income	**1,304**	1,324	2,326	2,308	1,984	2,259	2,247	2,271	1,939	2,177	2,337	4,954	6,490	8,798	8,724
Adjusting Items (after tax)[2]	**4**	47	18	92	471	4	44	74	320	13	13	69	519	611	420
Adjusted Net Income	**1,308**	1,371	2,344	2,400	2,455	2,263	2,291	2,345	2,259	2,190	2,350	5,023	7,009	9,409	9,144
Net Income Attributable to Non-Controlling Interests in Subsidiaries	**(51)**	15	39	107	120	70	111	92	(44)	70	58	3	301	408	176
Adjusted Net Income Attributable to Non-Controlling Interests in Subsidiaries	**(46)**	22	87	102	125	115	116	101	69	70	58	63	356	458	298
Adjusted Net Income Attributable to Equity Holders of the Bank	**1,354**	1,349	2,257	2,298	2,330	2,148	2,175	2,244	2,190	2,120	2,292	4,960	6,653	8,951	8,846
Preferred Shareholders	**23**	66	25	64	25	64	29	65	27	65	30	114	118	182	187
Common Shareholders	**1,331**	1,283	2,232	2,234	2,305	2,084	2,146	2,179	2,163	2,055	2,262	4,846	6,535	8,769	8,659
Adjustments to net income due to share-based payment options and other[3]	**(36)**	(17)	46	30	44	39	45	21	31	2	13	18	131	160	72
Adjusted Net Income Attributable to Common Shareholders (Diluted)	**1,295**	1,266	2,278	2,264	2,349	2,123	2,191	2,200	2,194	2,057	2,275	4,864	6,666	8,929	8,731

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.
(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.
(3) The quarterly adjustments may not sum to the full year adjustment resulting from timing differences of the calculations.

BUSINESS SEGMENT PERFORMANCE: CANADIAN BANKING

Scotiabank

	QUARTERLY TREND											YEAR-TO-DATE		FULL YEAR	
	2020			2019				2018							
($MM)	**Q3**	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2019	2018
Net Interest Income (TEB)[1]	**1,930**	1,951	2,003	2,027	2,009	1,884	1,928	1,928	1,925	1,810	1,841	5,884	5,821	7,848	7,504
Net Fee and Commission Revenues[2]	**472**	483	576	532	528	509	510	561	559	527	546	1,531	1,547	2,079	2,193
Net Income (Loss) from Investments in Associated Corporations	**9**	12	20	18	16	18	13	23	11	44	15	41	47	65	93
Other Operating Income (TEB)	**89**	80	108	106	111	122	133	153	134	159	175	277	366	472	621
Total Revenue (TEB)	**2,500**	2,526	2,707	2,683	2,664	2,533	2,584	2,665	2,629	2,540	2,577	7,733	7,781	10,464	10,411
Provision for Credit Losses	**(752)**	(670)	(321)	(247)	(241)	(253)	(231)	(195)	(180)	(205)	(210)	(1,743)	(725)	(972)	(790)
Non-interest Expenses[1][2]	**(1,172)**	(1,220)	(1,233)	(1,220)	(1,193)	(1,172)	(1,187)	(1,239)	(1,200)	(1,207)	(1,165)	(3,625)	(3,552)	(4,772)	(4,811)
Income before Taxes	**576**	636	1,153	1,216	1,230	1,108	1,166	1,231	1,249	1,128	1,202	2,365	3,504	4,720	4,810
Income Tax Expense (TEB)	**(147)**	(159)	(301)	(318)	(320)	(289)	(305)	(313)	(327)	(300)	(311)	(607)	(914)	(1,232)	(1,251)
Reported Net Income	**429**	477	852	898	910	819	861	918	922	828	891	1,758	2,590	3,488	3,559
Adjusting Items (after tax)[3]	**4**	4	56	4	4	4	4	4	4	4	4	64	12	16	16
Adjusted Net Income[4]	**433**	481	908	902	914	823	865	922	926	832	895	1,822	2,602	3,504	3,575
Reported Net Income Attributable to Non-Controlling Interests	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reported Net Income Attributable to Equity Holders of the Bank	**429**	477	852	898	910	819	861	918	922	828	891	1,758	2,590	3,488	3,559
Adjusted Net Income Attributable to Non-Controlling Interests[4]	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Net Income Attributable to Equity Holders of the Bank[4]	**433**	481	908	902	914	823	865	922	926	832	895	1,822	2,602	3,504	3,575
Profitability Measurements:															
Return on Equity (%)	**10.1**	11.4	20.6	23.3	24.1	22.6	22.8	25.7	26.4	24.8	26.2	14.0	23.2	23.2	25.8
Adjusted Return on Equity (%)[4]	**10.2**	11.5	21.9	23.4	24.2	22.8	22.9	25.8	26.5	24.9	26.4	14.5	23.3	23.3	25.9
Net Interest Margin[1][5]	**2.26**	2.33	2.36	2.41	2.44	2.40	2.39	2.40	2.41	2.37	2.35	2.32	2.41	2.41	2.39
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances[6]	**0.85**	0.77	0.36	0.28	0.28	0.31	0.28	0.24	0.22	0.26	0.26	0.66	0.29	0.29	0.24
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances[4][6]	**0.85**	0.77	0.28	0.28	0.28	0.31	0.28	0.24	0.22	0.26	0.26	0.63	0.29	0.29	0.24
Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances[6]	**0.36**	0.36	0.30	0.29	0.30	0.29	0.28	0.23	0.21	0.26	0.27	0.34	0.29	0.29	0.24
Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances[4][6]	**0.36**	0.36	0.29	0.29	0.30	0.29	0.28	0.23	0.21	0.26	0.27	0.34	0.29	0.29	0.24
Net write-offs as a % of Average Net Loans & Acceptances	**0.30**	0.31	0.29	0.30	0.30	0.29	0.29	0.24	0.23	0.27	0.26	0.30	0.29	0.30	0.25
Productivity Ratio (%)[1]	**46.9**	48.3	45.6	45.4	44.8	46.3	45.9	46.5	45.6	47.5	45.2	46.9	45.7	45.6	46.2
Adjusted Productivity Ratio (%)[1][4]	**46.7**	48.1	45.4	45.2	44.6	46.1	45.7	46.3	45.4	47.3	45.0	46.7	45.4	45.4	46.0
Average Balances ($B):															
Residential Mortgages	**220.7**	217.8	215.4	212.1	207.3	205.0	204.5	202.5	201.7	200.7	199.4	218.0	205.6	207.2	201.1
Personal Loans	**69.3**	70.9	71.3	71.2	70.0	68.9	69.0	69.0	68.0	67.0	67.1	70.5	69.3	69.8	67.8
Credit Cards	**6.6**	7.3	7.8	7.7	7.6	7.3	7.4	7.2	7.1	6.8	6.9	7.2	7.4	7.5	7.0
Business and Government Loans & Acceptances	**59.4**	59.2	56.6	55.3	54.2	51.7	50.4	50.3	49.7	47.8	46.0	58.4	52.2	52.9	48.5
Total Loans & Acceptances	**356.0**	355.2	351.1	346.3	339.1	332.9	331.3	329.0	326.5	322.3	319.4	354.1	334.5	337.4	324.4
Other Assets	**3.2**	3.4	3.4	2.8	2.9	2.7	2.6	2.5	2.5	2.3	2.4	3.3	2.6	2.8	2.3
Total Assets	**359.2**	358.6	354.5	349.1	342.0	335.6	333.9	331.5	329.0	324.6	321.8	357.4	337.1	340.2	326.7
Personal Deposits	**181.7**	170.5	169.5	167.8	166.0	166.0	162.0	158.6	155.6	153.1	151.5	173.9	164.7	165.4	154.7
Non-Personal Deposits	**85.6**	79.3	78.9	80.3	76.9	74.5	74.2	72.0	67.8	65.2	66.7	81.3	75.2	76.5	68.0
Total Deposits[7]	**267.3**	249.8	248.4	248.1	242.9	240.5	236.2	230.6	223.4	218.3	218.2	255.2	239.9	241.9	222.7
Other Liabilities	**15.9**	15.2	15.0	14.7	13.9	12.6	12.1	11.7	11.0	10.5	10.2	15.4	12.9	13.4	10.8
Total Liabilities	**283.2**	265.0	263.4	262.8	256.8	253.1	248.3	242.3	234.4	228.8	228.4	270.6	252.8	255.3	233.5
Other:															
Branches	**948**	949	950	949	953	957	956	955	960	965	964				
Employees[8]	**18,409**	18,755	18,538	18,285	18,241	17,886	17,916	17,374	17,561	17,292	17,238				
ABMs	**3,530**	3,642	3,648	3,652	3,632	3,642	3,633	3,644	3,646	3,685	3,682				

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.
(2) IFRS 15 was adopted prospectively effective November 1, 2018 (Q1/19), prior period amounts have not been restated and are not comparable.
(3) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.
(4) Adjusted for Acquisition-related costs and impact of additional pessimistic scenario.
(5) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.
(6) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.
(7) Certain deposits (Tangerine Canadian Mortgage Bonds) have been reclassified to the Other Segment.
(8) Employees are reported on a full-time equivalent basis.

($MM)	QUARTERLY TREND											YEAR-TO-DATE		FULL YEAR	
	2020			2019				2018							
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2019	2018
Net Interest Income (TEB)(1)	**1,906**	1,907	2,005	2,093	2,125	2,090	2,045	2,003	1,800	1,733	1,682	5,818	6,260	8,353	7,218
Net Fee and Commission Revenues	**468**	542	647	676	633	681	640	660	545	555	557	1,657	1,954	2,630	2,317
Net Income (Loss) from Investments in Associated Corporations	**47**	65	93	207	179	207	160	196	150	153	131	205	546	753	630
Other Operating Income (TEB)	**149**	193	240	210	300	181	292	79	173	121	154	582	773	983	527
Total Revenue (TEB)	**2,570**	2,707	2,985	3,186	3,237	3,159	3,137	2,938	2,668	2,562	2,524	8,262	9,533	12,719	10,692
Provision for Credit Losses	**(1,278)**	(1,019)	(580)	(502)	(476)	(628)	(470)	(412)	(771)	(340)	(345)	(2,877)	(1,574)	(2,076)	(1,868)
Non-interest Expenses(1)	**(1,390)**	(1,465)	(1,664)	(1,688)	(1,667)	(1,606)	(1,635)	(1,614)	(1,407)	(1,335)	(1,344)	(4,519)	(4,908)	(6,596)	(5,700)
Income before Taxes	**(98)**	223	741	996	1,094	925	1,032	912	490	887	835	866	3,051	4,047	3,124
Income Tax Expense (TEB)	**70**	(38)	(159)	(231)	(250)	(224)	(204)	(173)	(76)	(198)	(169)	(127)	(678)	(909)	(616)
Reported Net Income	**(28)**	185	582	765	844	701	828	739	414	689	666	739	2,373	3,138	2,508
Adjusting Items (after tax)(2)	**32**	31	117	58	39	130	27	42	308	7	7	180	196	254	364
Adjusted Net Income(3)	**4**	216	699	823	883	831	855	781	722	696	673	919	2,569	3,392	2,872
Reported Net Income Attributable to Non-Controlling Interests	**(54)**	12	64	86	117	63	107	87	(47)	66	55	22	287	373	161
Reported Net Income Attributable to Equity Holders of the Bank	**26**	173	518	679	727	638	721	652	461	623	611	717	2,086	2,765	2,347
- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations	**1**	-	59	158	147	162	163	222	103	118	123	60	472	631	565
Adjusted Net Income Attributable to Non-Controlling Interests(3)	**(49)**	19	84	98	122	107	112	97	65	68	54	54	341	439	284
Adjusted Net Income Attributable to Equity Holders of the Bank(3)	**53**	197	615	725	761	724	743	684	657	628	619	865	2,228	2,953	2,588
- Adjusted Net Income Attributable to Equity Holders of the Bank - relating to divested operations	**1**	-	59	158	147	162	163	222	103	118	123	60	472	631	565
Profitability Measurements:(7)															
Reported Return on Equity (%)	**0.4**	3.5	10.6	13.0	13.5	12.3	13.8	13.5	10.3	15.6	15.6	4.8	13.2	13.2	13.6
Adjusted Return on Equity (%)(3)	**0.9**	4.0	12.7	14.0	14.2	13.9	14.2	14.2	14.7	15.8	15.8	5.8	14.1	14.1	15.0
Net Interest Margin(1)(4)	**3.99**	4.28	4.51	4.51	4.51	4.62	4.54	4.54	4.73	4.77	4.70	4.26	4.56	4.54	4.68
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances(5)	**3.33**	2.78	1.57	1.35	1.25	1.72	1.29	1.05	2.60	1.23	1.27	2.57	1.42	1.40	1.52
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances(3)(5)	**3.33**	2.78	1.36	1.35	1.25	1.31	1.29	1.05	1.24	1.23	1.27	2.50	1.28	1.29	1.19
Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances(5)	**1.49**	1.45	1.45	1.27	1.37	1.30	1.24	1.20	1.34	1.39	1.26	1.46	1.30	1.29	1.29
Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances(3)(5)	**1.49**	1.45	1.37	1.27	1.37	1.30	1.24	1.20	1.34	1.39	1.26	1.44	1.30	1.29	1.29
Net write-offs as a % of Average Net Loans & Acceptances	**1.17**	1.24	1.47	1.28	1.27	1.27	1.35	1.25	1.16	1.27	1.40	1.29	1.29	1.30	1.27
Reported Productivity Ratio (%)(1)	**54.1**	54.1	55.7	53.0	51.5	50.8	52.1	54.9	52.7	52.2	53.2	54.7	51.5	51.9	53.3
Adjusted Productivity Ratio (%)(1)(3)	**52.3**	52.5	52.9	50.4	49.8	49.8	50.9	52.9	51.4	51.8	52.7	52.6	50.2	50.2	52.2
Average Balances ($B):															
Residential Mortgages	**37.8**	37.4	39.5	41.1	41.5	41.9	40.2	39.3	31.5	31.2	29.7	38.2	41.2	41.1	32.9
Personal Loans(6)	**21.5**	22.0	23.2	23.9	24.8	23.8	23.4	22.7	19.3	19.1	18.4	22.2	24.0	24.0	19.9
Credit Cards(6)	**9.0**	9.7	10.1	10.0	10.1	10.1	9.5	9.1	7.9	7.7	7.2	9.6	9.9	9.9	8.0
Business and Government Loans & Acceptances	**88.7**	83.3	77.8	77.3	77.9	77.3	74.4	72.4	62.3	59.9	56.9	83.3	76.5	76.7	62.9
Total Loans & Acceptances	**157.0**	152.4	150.6	152.3	154.3	153.1	147.5	143.5	121.0	117.9	112.2	153.3	151.6	151.7	123.7
Investment Securities	**16.6**	14.4	14.8	17.2	16.8	17.0	17.2	17.7	16.4	17.1	17.0	15.3	17.0	17.1	17.1
Deposits with Banks	**18.8**	16.9	16.9	17.0	17.6	16.0	14.5	13.8	13.5	13.2	13.2	17.5	16.0	16.3	13.4
Other Assets	**23.2**	21.8	20.2	18.3	14.6	14.2	14.9	15.2	10.4	9.2	8.3	21.7	15.3	15.5	10.8
Total Assets	**215.6**	205.4	202.5	204.8	203.3	200.2	194.1	190.2	161.3	157.5	150.6	207.8	199.9	200.6	165.0
Personal Deposits	**36.4**	36.4	39.2	40.5	41.2	41.3	39.6	39.4	34.6	34.6	33.1	37.3	40.7	40.6	35.4
Non-Personal Deposits	**76.9**	74.4	71.9	74.8	75.2	72.8	73.3	72.8	64.3	62.7	59.7	74.4	73.8	74.0	64.9
Total Deposits	**113.3**	110.8	111.1	115.3	116.4	114.1	112.9	112.2	98.9	97.3	92.8	111.7	114.5	114.6	100.3
Other Liabilities	**48.3**	43.4	39.5	40.4	37.8	37.8	36.8	37.3	26.8	23.0	20.3	43.8	37.4	38.3	26.9
Total Liabilities	**161.6**	154.2	150.6	155.7	154.2	151.9	149.7	149.5	125.7	120.3	113.1	155.5	151.9	152.9	127.2
Other:(6)															
Branches	**1,702**	1,748	1,824	1,892	1,909	1,918	1,844	1,865	1,896	1,740	1,752				
Employees(8)	**50,403**	52,318	55,190	57,014	57,220	57,373	55,180	55,475	55,966	49,445	49,370				
ABMs	**5,263**	5,307	5,359	5,739	5,729	5,555	5,337	5,385	5,462	4,430	4,394				
Amortization of intangibles (pre-tax)	**12**	12	12	13	15	13	15	11	9	9	10	36	43	56	39

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(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.
(3) Adjusted for Acquisition and Divestiture-related amounts and impact of additional pessimistic scenario.
(4) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.
(5) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.
(6) Excludes affiliates.
(7) Ratios are on a reported basis.
(8) Employees are reported on a full-time equivalent basis.

BUSINESS SEGMENT PERFORMANCE: GLOBAL WEALTH MANAGEMENT

Scotiabank

	QUARTERLY TREND											YEAR-TO-DATE		FULL YEAR	
	2020			2019				2018							
($MM)	**Q3**	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2019	2018
Net Interest Income (TEB)(1)	**145**	145	141	142	143	136	143	128	126	121	123	431	422	564	498
Net Fee and Commission Revenues	**981**	975	1,003	998	983	976	953	908	871	823	859	2,959	2,912	3,910	3,461
Net Income (Loss) from Investments in Associated Corporations	**3**	4	3	3	3	3	1	6	3	2	3	10	7	10	14
Other Operating Income (TEB)	**6**	3	10	6	7	3	1	8	6	(2)	(1)	19	11	17	11
Total Revenue (TEB)	**1,135**	1,127	1,157	1,149	1,136	1,118	1,098	1,050	1,006	944	984	3,419	3,352	4,501	3,984
Provision for Credit Losses	**(1)**	(2)	(1)	-	1	1	(2)	(3)	(1)	-	1	(4)	-	-	(3)
Non-interest Expenses(1)	**(700)**	(715)	(737)	(744)	(721)	(717)	(723)	(691)	(641)	(611)	(616)	(2,152)	(2,161)	(2,905)	(2,559)
Income before Taxes	**434**	410	419	405	416	402	373	356	364	333	369	1,263	1,191	1,596	1,422
Income Tax Expense (TEB)	**(110)**	(106)	(110)	(102)	(110)	(104)	(96)	(94)	(95)	(88)	(99)	(326)	(310)	(412)	(376)
Reported Net Income	**324**	304	309	303	306	298	277	262	269	245	270	937	881	1,184	1,046
Adjusting Items (after tax)(2)	**11**	12	12	15	10	11	13	28	8	2	2	35	34	49	40
Adjusted Net Income(3)	**335**	316	321	318	316	309	290	290	277	247	272	972	915	1,233	1,086
Reported Net Income Attributable to Non-Controlling Interests	**3**	2	3	4	4	6	4	4	4	2	4	8	14	18	14
Reported Net Income Attributable to Equity Holders of the Bank	**321**	302	306	299	302	292	273	258	265	243	266	929	867	1,166	1,032
- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations	**-**	-	-	2	1	10	4	6	4	8	14	-	15	17	32
Adjusted Net Income Attributable to Non-Controlling Interests(3)	**3**	2	3	4	4	6	4	4	4	2	4	8	14	18	14
Adjusted Net Income Attributable to Equity Holders of the Bank(3)	**332**	314	318	314	312	303	286	286	273	245	268	964	901	1,215	1,072
- Adjusted Net Income Attributable to Equity Holders of the Bank - relating to divested operations	**-**	-	-	2	1	10	4	6	4	8	14	-	15	17	32
Profitability Measurements:															
Reported Return on Equity (%)	**13.8**	13.2	13.2	13.0	13.1	13.0	11.7	14.1	16.6	18.7	20.0	13.4	12.6	12.7	17.1
Adjusted Return on Equity (%)(3)	**14.3**	13.8	13.7	13.6	13.5	13.5	12.3	15.7	17.1	18.9	20.2	13.9	13.1	13.2	17.7
Reported Productivity Ratio (%)(1)	**61.7**	63.4	63.7	64.8	63.4	64.2	65.8	65.9	63.7	64.6	62.7	62.9	64.5	64.5	64.2
Adjusted Productivity Ratio (%)(1)(3)	**60.3**	61.9	62.4	63.1	62.2	62.8	64.2	62.2	62.6	64.4	62.4	61.6	63.1	63.1	62.9
Average Balances ($B):															
Total Assets	**26.1**	25.9	25.4	24.8	24.6	24.6	24.7	19.8	17.3	16.1	15.8	25.8	24.6	24.7	17.3
Total Deposits	**33.5**	32.7	28.9	27.1	26.3	25.8	24.2	21.1	22.4	22.4	21.5	31.7	25.5	25.9	21.8
Other Liabilities	**6.6**	6.3	6.3	6.2	6.0	5.9	6.1	2.6	1.2	1.3	1.7	6.4	5.9	6.0	1.7
Total Liabilities	**40.1**	39.0	35.2	33.3	32.3	31.7	30.3	23.7	23.6	23.7	23.2	38.1	31.4	31.9	23.5
Period End Balances ($B):(4)															
Assets under Administration	**503**	477	497	497	492	493	466	446	414	404	405	503	492	497	446
Assets under Management	**293**	278	298	302	297	297	281	281	253	213	211	293	297	302	281
Other:															
Employees(5) - In Canada	**5,855**	5,894	5,852	5,831	5,822	5,755	5,718	5,765	4,368	4,095	4,080				
- Outside Canada	**1,293**	1,343	1,362	2,236	2,126	2,282	2,280	2,225	2,109	2,180	2,201				
- Total	**7,148**	7,237	7,214	8,067	7,948	8,037	7,998	7,990	6,477	6,275	6,281				

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(3) Adjusted for Acquisition-related costs and impact of additional pessimistic scenario.
(4) Excludes affiliates.
(5) Employees are reported on a full-time equivalent basis. Prior periods have been restated to conform with current presentation.

BUSINESS SEGMENT PERFORMANCE: GLOBAL BANKING AND MARKETS

Scotiabank

	QUARTERLY TREND											YEAR-TO-DATE		FULL YEAR	
	2020			2019				2018							
($MM)	**Q3**	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2019	2018
Net Interest Income (TEB)(1)	**375**	385	325	337	337	350	372	337	365	362	390	1,085	1,059	1,396	1,454
Net Fee and Commission Revenues	**468**	447	420	435	412	455	404	398	472	415	436	1,335	1,271	1,706	1,721
Net Income (Loss) from Investments in Associated Corporations	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Income (TEB)	**702**	628	422	398	335	346	299	338	273	378	364	1,752	980	1,378	1,353
Total Revenue (TEB)	**1,545**	1,460	1,167	1,170	1,084	1,151	1,075	1,073	1,110	1,155	1,190	4,172	3,310	4,480	4,528
Provision for Credit Losses - (Charge)/Recovery	**(149)**	(155)	(24)	(4)	4	6	16	20	10	11	9	(328)	26	22	50
Non-interest Expenses(1)	**(620)**	(616)	(654)	(631)	(593)	(594)	(645)	(553)	(543)	(565)	(572)	(1,890)	(1,832)	(2,463)	(2,233)
Income before Taxes	**776**	689	489	535	495	563	446	540	577	601	627	1,954	1,504	2,039	2,345
Income Tax Expense (TEB)	**(176)**	(166)	(117)	(130)	(121)	(143)	(111)	(124)	(136)	(154)	(173)	(459)	(375)	(505)	(587)
Reported Net Income	**600**	523	372	405	374	420	335	416	441	447	454	1,495	1,129	1,534	1,758
Adjusting Items (after tax)(2)	**-**	-	79	-	-	-	-	-	-	-	-	79	-	-	-
Adjusted Net Income(3)	**600**	523	451	405	374	420	335	416	441	447	454	1,574	1,129	1,534	1,758
Reported Net Income Attributable to Non-Controlling Interests	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reported Net Income Attributable to Equity Holders of the Bank	**600**	523	372	405	374	420	335	416	441	447	454	1,495	1,129	1,534	1,758
Adjusted Net Income Attributable to Non-Controlling Interests(3)	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Net Income Attributable to Equity Holders of the Bank(3)	**600**	523	451	405	374	420	335	416	441	447	454	1,574	1,129	1,534	1,758
REVENUE BY BUSINESS:															
Business Banking	**657**	709	660	631	599	622	643	623	664	613	657	2,026	1,864	2,495	2,557
Capital Markets	**888**	751	507	539	485	529	432	450	446	542	533	2,146	1,446	1,985	1,971
Total Revenue (TEB)	**1,545**	1,460	1,167	1,170	1,084	1,151	1,075	1,073	1,110	1,155	1,190	4,172	3,310	4,480	4,528
CAPITAL MARKETS REVENUE:															
Interest Rate and Credit	**574**	508	260	257	210	272	156	181	188	198	210	1,342	638	895	777
Equities	**234**	43	170	197	187	185	174	200	176	260	231	447	546	743	867
Commodities	**21**	95	22	24	21	14	25	13	14	19	19	138	60	84	65
Foreign Exchange	**59**	105	55	61	67	58	77	56	68	65	73	219	202	263	262
Total Revenue (TEB)	**888**	751	507	539	485	529	432	450	446	542	533	2,146	1,446	1,985	1,971
Profitability Measurements:															
Reported Return on Equity (%)	**17.5**	15.4	11.5	13.8	12.8	15.2	11.5	15.3	15.6	16.9	16.2	14.8	13.1	13.3	16.0
Adjusted Return on Equity (%)(3)	**17.5**	15.4	14.0	13.8	12.8	15.2	11.5	15.3	15.6	16.9	16.2	15.6	13.1	13.3	16.0
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances(4)	**0.50**	0.54	0.09	0.02	(0.01)	(0.02)	(0.07)	(0.09)	(0.05)	(0.05)	(0.04)	0.39	(0.03)	(0.02)	(0.06)
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances(3)(4)	**0.50**	0.54	0.07	0.02	(0.01)	(0.02)	(0.07)	(0.09)	(0.05)	(0.05)	(0.04)	0.38	(0.03)	(0.02)	(0.06)
Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances(4)	**0.13**	0.09	0.14	0.05	(0.01)	(0.02)	(0.01)	(0.07)	(0.06)	0.02	(0.01)	0.12	(0.01)	0.00	(0.03)
Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances(3)(4)	**0.13**	0.09	0.14	0.05	(0.01)	(0.02)	(0.01)	(0.07)	(0.06)	0.02	(0.01)	0.12	(0.01)	0.00	(0.03)
Net write-offs as a % of Average Net Loans & Acceptances	**0.11**	0.04	0.11	0.03	0.01	0.09	-	(0.03)	-	0.08	0.05	0.09	0.03	0.03	0.03
Reported Productivity Ratio (%)(1)	**40.1**	42.2	56.0	54.0	54.7	51.6	60.0	51.5	48.9	48.9	48.1	45.3	55.3	55.0	49.3
Adjusted Productivity Ratio (%)(1)(3)	**40.1**	42.2	51.5	54.0	54.7	51.6	60.0	51.5	48.9	48.9	48.1	44.2	55.3	55.0	49.3
Average Balances ($B):															
Business and Government Loans & Acceptances	**109.2**	111.1	96.8	95.0	92.7	92.7	91.5	84.4	82.9	80.2	79.8	105.7	92.3	93.0	81.8
Securities Purchased Under Resale Agreements	**121.5**	128.1	135.1	122.8	116.7	116.5	117.0	94.1	85.4	90.6	93.9	128.2	116.7	118.3	91.0
Trading Assets - Securities	**103.5**	107.5	114.4	105.6	103.1	93.5	91.4	76.7	77.5	83.5	88.2	108.5	96.0	98.4	81.5
- Loans	**12.2**	14.7	14.0	14.1	13.8	13.7	13.9	14.9	16.4	17.1	18.3	13.6	13.8	13.9	16.7
Investment Securities	**6.5**	5.4	4.7	4.6	4.6	4.4	4.3	4.3	4.1	3.6	4.4	5.5	4.4	4.5	4.1
Deposits with Banks	**1.2**	0.8	0.3	0.2	0.4	0.2	1.9	0.6	0.7	0.8	2.9	0.8	0.8	0.7	1.3
Other Assets	**61.5**	65.9	46.1	45.9	42.7	39.9	44.1	42.6	44.4	45.0	46.2	57.8	42.4	43.1	44.5
Total Assets	**415.6**	433.5	411.4	388.2	374.0	360.9	364.1	317.6	311.4	320.8	333.7	420.1	366.4	371.9	320.8
Total Deposits	**147.8**	124.6	112.7	108.8	101.2	93.8	93.4	88.6	85.6	85.0	85.8	128.4	96.2	99.3	86.3
Other Liabilities	**266.3**	253.3	224.6	209.2	204.9	201.6	203.8	170.9	171.9	183.5	188.6	248.0	203.4	205.0	178.7
Total Liabilities	**414.1**	377.9	337.3	318.0	306.1	295.4	297.2	259.5	257.5	268.5	274.4	376.4	299.6	304.3	265.0
Other:															
Employees(5) - In Canada	**1,159**	1,141	1,150	1,124	1,131	1,133	1,120	1,233	1,228	1,202	1,232				
- Outside Canada	**1,249**	1,271	1,276	1,250	1,227	1,178	1,206	1,306	1,283	1,232	1,204				
- Total	**2,408**	2,412	2,426	2,374	2,358	2,311	2,326	2,539	2,511	2,434	2,436				

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(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.
(3) Adjusted for the derivative valuation adjustment and impact of additional pessimistic scenario.
(4) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.
(5) Employees are reported on a full-time equivalent basis.

BUSINESS SEGMENT PERFORMANCE: OTHER [1]

Scotiabank

($MM)	QUARTERLY TREND											YEAR-TO-DATE		FULL YEAR	
	2020			2019				2018							
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2019	2018
Net Interest Income (TEB)[2][3]	**(103)**	29	(82)	(263)	(240)	(267)	(214)	(176)	(131)	(76)	(100)	(156)	(721)	(984)	(483)
Net Fee and Commission Revenues[6]	**(89)**	(87)	(93)	(85)	(86)	(79)	(82)	(82)	(112)	(92)	(88)	(269)	(247)	(332)	(374)
Net Income from Investments in Associated Corporations[4]	**(17)**	(21)	(25)	(67)	(8)	(58)	(45)	(55)	(38)	(46)	(38)	(63)	(111)	(178)	(177)
Other Operating Income (TEB)[3][5]	**193**	215	325	195	(128)	246	51	35	49	70	39	733	169	364	193
Total Revenue (TEB)[3]	**(16)**	136	125	(220)	(462)	(158)	(290)	(278)	(232)	(144)	(187)	245	(910)	(1,130)	(841)
Provision for Credit Losses	**(1)**	-	-	-	(1)	1	(1)	-	(1)	-	1	(1)	(1)	(1)	-
Operating Expenses[2][6]	**(136)**	(347)	(130)	(28)	(35)	43	19	33	21	(8)	199	(613)	27	(1)	245
Income before Taxes	**(153)**	(211)	(5)	(248)	(498)	(114)	(272)	(245)	(212)	(152)	13	(369)	(884)	(1,132)	(596)
Income Tax Expense (TEB)[3]	**132**	46	216	185	48	135	218	181	105	120	43	394	401	586	449
Reported Net Income	**(21)**	(165)	211	(63)	(450)	21	(54)	(64)	(107)	(32)	56	25	(483)	(546)	(147)
Adjusting Items (after tax)[7]	**(43)**	-	(246)	15	418	(141)	-	-	-	-	-	(289)	277	292	-
Adjusted Net Income	**(64)**	(165)	(35)	(48)	(32)	(120)	(54)	(64)	(107)	(32)	56	(264)	(206)	(254)	(147)
Reported:															
Net Income Attributable to Non-Controlling Interests	**-**	1	(28)	17	(1)	1	-	-	-	-	-	(27)	-	17	-
Net Income Attributable to Equity Holders of the Bank	**(21)**	(166)	239	(80)	(449)	20	(54)	(64)	(107)	(32)	56	52	(483)	(563)	(147)
Adjusted[8]:															
Net Income Attributable to Non-Controlling Interests	**-**	1	-	-	(1)	2	-	-	-	-	-	1	1	1	-
Net Income Attributable to Equity Holders of the Bank	**(64)**	(166)	(35)	(48)	(31)	(122)	(54)	(64)	(107)	(32)	56	(265)	(207)	(255)	(147)
Average Balances ($B)[9]:															
Total Assets	**190**	158	124	124	117	117	116	112	117	122	112	156	116	118	116
Total Liabilities	**237**	274	262	251	242	238	239	229	229	237	234	257	239	243	232

(1) Represents smaller operating segments including Group Treasury and corporate adjustments.
(2) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.
(3) Includes elimination of the tax-exempt income gross-up reported in net interest income, other operating income and provision for income taxes in the four business segments reported on pages 4 to 7.
(4) Reflects elimination of tax normalization adjustments related to income from associated corporations in other business segments.
(5) Includes net gain on divestitures.
(6) Includes elimination of fees paid to Canadian Banking by Canadian Wealth Management for administrative support and other services provided by Canadian Banking to the Global Wealth Management businesses. These are reported as revenues in Canadian Banking and operating expenses in Global Wealth Management (Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items).
(7) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.
(8) Adjusted for Divestiture-related losses/(gains), impairment charge on software asset and derivative valuation adjustment.
(9) Prior periods have been updated to conform with the current reporting period presentation.

($MM)	QUARTERLY TREND											YEAR-TO-DATE		FULL YEAR	
	2020			2019				2018							
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2019	2018
Fee and Commission Revenues:															
Card Revenues[1]	**164**	179	265	245	240	248	244	300	271	261	273	608	732	977	1,105
Banking Services Fees	**337**	386	441	473	445	461	433	473	404	405	423	1,164	1,339	1,812	1,705
Credit Fees	**333**	330	340	345	325	322	324	308	312	286	285	1,003	971	1,316	1,191
Total Banking Revenues	**834**	895	1,046	1,063	1,010	1,031	1,001	1,081	987	952	981	2,775	3,042	4,105	4,001
Mutual Funds	**486**	458	495	476	472	454	447	439	425	412	438	1,439	1,373	1,849	1,714
Brokerage Fees	**225**	228	224	226	217	217	216	227	222	216	230	677	650	876	895
Investment Management and Trust															
Investment Management and Custody	**177**	182	199	214	208	220	206	164	145	119	123	558	634	848	551
Personal and Corporate Trust	**48**	50	52	49	50	52	51	45	46	50	40	150	153	202	181
	225	232	251	263	259	271	257	209	191	169	163	708	787	1,050	732
Total Wealth Management Revenues	**936**	918	970	965	948	942	920	875	838	797	831	2,824	2,810	3,775	3,341
Underwriting and Other Advisory	**202**	172	164	146	110	149	92	103	145	118	148	538	351	497	514
Non-Trading Foreign Exchange	**170**	184	185	161	171	175	160	158	158	158	148	539	506	667	622
Other Fees and Commissions	**158**	191	188	221	231	245	252	228	206	203	204	537	728	949	841
Total Fee and Commission Revenues	**2,300**	2,360	2,553	2,556	2,470	2,542	2,425	2,445	2,334	2,228	2,312	7,213	7,437	9,993	9,319
Net Income from Investments in Associated Corporations	**42**	60	91	161	190	170	129	169	126	154	110	193	489	650	559
Other Operating Income:															
Trading Revenues	**736**	691	486	376	397	386	329	370	305	358	387	1,913	1,112	1,488	1,420
Net Gain on sale of Investment Securities	**145**	239	41	125	118	86	22	10	35	66	35	425	226	351	146
Insurance underwriting income, net of claims	**113**	115	149	158	165	169	184	169	158	190	169	377	518	676	686
Other	**145**	74	429	256	(55)	257	241	65	138	112	139	648	443	699	454
Total	**1,139**	1,119	1,105	915	625	898	776	614	636	726	730	3,363	2,299	3,214	2,706
Total Non-Interest Income	**3,481**	3,539	3,749	3,632	3,285	3,610	3,330	3,228	3,096	3,108	3,152	10,769	10,225	13,857	12,584

(1) IFRS 15 was adopted prospectively effective November 1, 2018 (Q1/19), prior period amounts have not been restated and are not comparable.

REVENUE FROM TRADING-RELATED ACTIVITIES AND ASSETS UNDER ADMINISTRATION AND MANAGEMENT

Scotiabank

	QUARTERLY TREND											YEAR-TO-DATE		FULL YEAR	
	2020			2019				2018							
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2019	2018
REVENUE FROM TRADING OPERATIONS ($MM):															
Trading-Related Revenue (TEB)(1)															
Net Interest Income	**27**	28	20	15	17	19	16	18	28	47	37	75	52	67	130
Non-Interest Income															
- Trading	**798**	761	550	429	441	422	360	397	331	382	411	2,109	1,223	1,652	1,521
- Fee & Commission	**52**	64	44	79	91	106	103	104	98	97	106	160	300	379	405
Total - Reported	**877**	853	614	523	549	547	479	519	457	526	554	2,344	1,575	2,098	2,056
Adjusting items(2)	**-**	-	112	-	-	-	-	-	-	-	-	112	-	-	-
Total - Adjusted(2)	**877**	853	726	523	549	547	479	519	457	526	554	2,456	1,575	2,098	2,056
Trading-Related Revenue by Product (TEB) - Adjusted(2)															
Interest Rate and Credit	**511**	466	283	181	150	198	115	132	142	138	147	1,260	463	644	559
Equities	**218**	29	193	187	175	168	166	188	139	245	215	440	509	696	787
Foreign Exchange	**24**	166	144	63	65	60	85	73	73	69	84	334	210	273	299
Commodities	**28**	143	64	59	51	40	66	45	50	64	71	235	157	216	230
Other(2)	**96**	49	42	33	108	81	47	81	53	10	37	187	236	269	181
Trading-Related Revenue by Product (TEB) - Adjusted(2)	**877**	853	726	523	549	547	479	519	457	526	554	2,456	1,575	2,098	2,056
Taxable Equivalent Adjustment	**62**	71	63	53	44	36	31	27	26	24	24	196	111	164	101
Total Trading-Related Revenue (Non-TEB) - Adjusted(2)	**815**	782	663	470	505	511	448	492	431	502	530	2,260	1,464	1,934	1,955

	2020 Q3	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	2018 Q1
ASSETS UNDER ADMINISTRATION ($B):											
Personal											
Retail Brokerage	**154.0**	144.2	158.9	153.6	152.9	154.8	147.0	146.5	153.8	150.6	153.5
Investment Management and Trust	**130.6**	127.5	126.9	121.6	120.2	120.0	117.0	113.9	105.1	104.2	103.5
	284.6	271.7	285.8	275.2	273.1	274.8	264.0	260.4	258.9	254.8	257.0
Mutual Funds	**195.4**	184.4	196.0	205.3	202.5	202.5	188.9	187.5	156.3	152.0	150.9
Institutional	**78.4**	74.8	72.1	77.9	72.3	72.5	69.0	69.7	69.5	65.0	63.0
Total	**558.4**	530.9	553.9	558.4	547.9	549.8	521.9	517.6	484.7	471.8	470.9
ASSETS UNDER MANAGEMENT ($B):											
Personal	**61.0**	58.1	60.6	57.7	56.4	56.0	55.7	54.7	56.3	53.2	53.1
Mutual Funds	**178.7**	168.8	178.9	188.6	186.2	186.2	173.9	173.0	140.1	137.6	136.3
Institutional	**53.7**	51.1	57.6	55.3	54.5	55.0	51.9	52.9	56.9	22.3	21.4
Total	**293.4**	278.0	297.1	301.6	297.1	297.2	281.5	280.6	253.2	213.1	210.8

(1) Trading-related revenue consists of net interest income and non-interest income. Included are unrealized gains and losses on security positions held, realized gains and losses from the purchase and sale of securities, fees and commissions from securities borrowing and lending activities, and gains and losses on trading derivatives. Underwriting and other advisory fees, which are shown separately in the consolidated statement of income, are excluded.

(2) Q1/20 includes impact of the derivative valuation adjustment.

OPERATING EXPENSES

Scotiabank

($MM)	QUARTERLY TREND 2020 Q3	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	2018 Q1	YEAR-TO-DATE 2020	YEAR-TO-DATE 2019	FULL YEAR 2019	FULL YEAR 2018
Salaries and Employee Benefits															
Salaries	**1,223**	1,252	1,277	1,246	1,250	1,221	1,222	1,179	1,109	1,091	1,075	3,752	3,693	4,939	4,454
Performance-Based Compensation	**424**	448	475	472	463	378	448	415	394	406	409	1,347	1,289	1,761	1,624
Share-Based Payment	**37**	83	125	42	71	47	118	39	34	39	80	245	236	278	192
Other Employee Benefits	**382**	409	418	355	354	380	376	339	342	366	138	1,209	1,110	1,465	1,185
	2,066	2,192	2,295	2,115	2,138	2,026	2,164	1,972	1,879	1,902	1,702	6,553	6,328	8,443	7,455
Premises															
Rent[1]	**6**	5	9	133	130	135	129	131	120	110	116	20	394	527	477
Property Taxes	**25**	25	23	24	26	23	22	23	26	27	22	73	71	95	98
Other Premises Costs	**123**	120	121	112	118	117	111	118	108	108	103	364	346	458	437
	154	150	153	269	274	275	262	272	254	245	241	457	811	1,080	1,012
Technology	**447**	440	457	443	423	427	434	423	383	391	368	1,344	1,284	1,727	1,565
Depreciation[1]	**196**	200	194	106	100	99	97	97	87	86	84	590	296	402	354
Amortization															
Amortization of Software Intangibles[2]	**155**	136	178	137	146	131	121	109	102	100	97	469	398	535	408
Amortization of Intangibles	**26**	27	27	28	30	28	30	27	23	18	18	80	88	116	86
	181	163	205	165	176	159	151	136	125	118	115	549	486	651	494
Communications	**105**	111	109	118	113	119	109	123	106	113	105	325	341	459	447
Advertising and Business Development	**98**	118	133	174	162	150	139	182	130	140	129	349	451	625	581
Professional	**181**	203	185	243	197	203	218	270	215	210	186	569	618	861	881
Business and Capital Taxes															
Business Taxes	**118**	110	129	117	118	110	126	104	105	99	111	357	354	471	419
Capital Taxes	**12**	13	12	9	12	12	11	9	12	12	12	37	35	44	45
	130	123	141	126	130	122	137	113	117	111	123	394	389	515	464
Other[3]	**460**	663	546	552	496	466	460	476	474	410	445	1,669	1,422	1,974	1,805
Total Non-interest Expenses	**4,018**	4,363	4,418	4,311	4,209	4,046	4,171	4,064	3,770	3,726	3,498	12,799	12,426	16,737	15,058

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.
(2) The Bank recorded an impairment loss in the Other operating segment of $44 million pre-tax in Q1/20, related to one software asset.
(3) IFRS 15 was adopted prospectively effective November 1, 2018 (Q1/19), prior period amounts have not been restated and are not comparable.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SPOT BALANCES)

Scotiabank

($MM)	QUARTERLY TREND										
	2020			2019				2018			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Assets											
Cash and Deposits with Financial Institutions	**59,041**	103,904	69,291	46,720	45,262	50,121	52,942	62,269	51,891	61,792	57,365
Precious Metals	**2,743**	4,939	3,616	3,709	3,572	3,543	3,622	3,191	3,759	4,005	5,471
Trading Assets											
- Securities	**111,855**	105,250	128,071	112,664	115,988	103,125	93,047	85,474	77,611	81,738	87,377
- Loans	**10,864**	15,359	15,815	13,829	14,158	13,104	13,161	14,334	14,930	16,399	16,726
- Other	**1,035**	876	845	995	922	911	748	454	340	1,518	1,561
- Total Trading Assets	**123,754**	121,485	144,731	127,488	131,068	117,140	106,956	100,262	92,881	99,655	105,664
Financial Instruments Designated at Fair Value through Profit or Loss	**-**	-	-	-	13	14	14	12	15	13	14
Securities Purchased under Resale Agreements and Securities Borrowed	**126,460**	131,166	146,432	131,178	119,478	126,090	127,959	104,018	84,599	84,175	88,648
Derivative Financial Instruments	**55,632**	64,617	43,083	38,119	36,157	31,358	32,161	37,558	34,991	33,949	36,847
Investment Securities	**122,565**	119,602	78,003	82,359	82,592	85,146	77,986	78,396	74,216	74,220	75,148
Loans to Customers											
- Residential Mortgages	**277,522**	272,566	268,670	268,169	265,170	260,586	258,649	253,357	253,593	242,760	239,419
- Personal Loans	**94,286**	95,791	96,703	98,631	98,679	97,874	96,650	96,019	95,318	90,855	89,605
- Credit Cards	**15,350**	15,966	17,715	17,788	17,933	17,730	17,124	16,485	16,629	15,109	14,577
- Business and Government	**233,414**	246,868	214,212	212,972	212,655	212,920	198,793	191,038	188,380	174,123	164,413
- Sub-total	**620,572**	631,191	597,300	597,560	594,437	589,110	571,216	556,899	553,920	522,847	508,014
- Allowance for Credit Losses	**(7,221)**	(6,005)	(5,021)	(5,077)	(5,194)	(5,295)	(5,111)	(5,065)	(5,323)	(4,929)	(4,817)
- Total Net Loans	**613,351**	625,186	592,279	592,483	589,243	583,815	566,105	551,834	548,597	517,918	503,197
Other											
- Customers' Liability Under Acceptances, net of allowance	**15,963**	22,668	21,364	13,896	13,923	12,823	18,737	16,329	18,947	17,074	16,380
- Current Tax Assets	**1,414**	1,450	1,371	1,534	1,342	1,271	1,072	657	559	381	385
- Investment Property	**44**	42	41	38	39	33	34	36	37	16	16
- Land, Buildings and Equipment(1)	**5,981**	6,082	6,062	2,631	2,595	2,689	2,646	2,648	2,560	2,374	2,298
- Investments in Associates	**2,399**	2,432	2,327	5,614	5,496	5,303	5,184	4,850	4,703	4,806	4,518
- Goodwill and Other Intangible Assets	**17,136**	17,112	17,191	17,465	17,612	17,825	17,864	17,719	14,890	12,273	12,049
- Deferred Tax Assets	**2,164**	1,670	1,718	1,570	1,706	2,069	2,047	1,938	1,957	1,787	1,738
- Other Assets	**21,225**	24,718	26,513	21,357	16,642	18,929	18,954	16,776	12,101	11,872	13,414
- Total Other Assets	**66,326**	76,174	76,587	64,105	59,355	60,942	66,538	60,953	55,754	50,583	50,798
Total Assets	**1,169,872**	1,247,073	1,154,022	1,086,161	1,066,740	1,058,169	1,034,283	998,493	946,703	926,310	923,152

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

	QUARTERLY TREND										
	2020			2019				2018			
($MM)	**Q3**	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Liabilities											
Deposits											
- Personal	**242,876**	234,361	223,881	224,800	222,895	224,933	221,921	214,545	210,600	203,922	200,727
- Business and Government	**482,050**	514,444	488,658	461,851	456,806	443,707	434,749	422,002	401,643	393,761	390,258
- Financial Institutions	**43,067**	48,885	51,311	46,739	42,645	43,642	34,209	39,987	41,939	42,960	44,852
- Total Deposits	**767,993**	797,690	763,850	733,390	722,346	712,282	690,879	676,534	654,182	640,643	635,837
Financial Instruments Designated at Fair Value through Profit or Loss	**17,522**	16,111	12,994	12,235	11,536	10,919	9,907	8,188	7,652	6,575	5,045
Other											
- Acceptances	**16,071**	22,712	21,389	13,901	13,932	12,833	18,746	16,338	18,955	17,079	16,398
- Obligations Related to Securities Sold Short	**33,913**	32,165	32,439	30,404	25,669	29,957	31,621	32,087	27,968	29,050	32,893
- Derivative Financial Instruments	**54,698**	65,002	43,139	40,222	37,307	33,176	35,970	37,967	34,778	32,010	37,741
- Obligations Related to Securities Sold Under Repurchase Agreements and Securities Lent	**137,351**	166,118	143,019	124,083	120,555	124,331	116,527	101,257	81,706	90,888	90,931
- Current Tax Liabilities	**880**	371	259	342	315	305	267	435	428	529	695
- Subordinated Debentures	**7,336**	7,484	7,295	7,252	9,021	7,554	7,492	5,698	5,687	5,667	5,701
- Provisions for Off-Balance Sheet Credit Risks and Other	**293**	320	144	224	202	176	186	182	197	184	178
- Deferred Tax Liabilities	**1,084**	1,220	1,316	1,307	1,248	1,387	1,360	1,205	753	604	578
- Other(1)	**62,156**	67,545	58,317	52,609	54,478	55,002	52,162	50,922	47,063	39,946	35,968
- Total Other Liabilities	**313,782**	362,937	307,317	270,344	262,727	264,721	264,331	246,091	217,535	215,957	221,083
Total Liabilities	**1,099,297**	1,176,738	1,084,161	1,015,969	996,609	987,922	965,117	930,813	879,369	863,175	861,965
Equity											
Common Equity											
- Common Shares	**18,236**	18,231	18,248	18,264	18,295	18,284	18,296	18,234	18,292	15,711	15,677
- Retained Earnings	**45,689**	45,456	45,418	44,439	43,682	43,056	42,236	41,414	40,652	39,766	38,704
- Accumulated Other Comprehensive Income	**(1,402)**	218	(543)	570	1,187	1,836	1,587	992	1,646	1,676	588
- Other Reserves	**360**	359	362	365	370	395	406	404	162	108	112
- Total Common Equity	**62,883**	64,264	63,485	63,638	63,534	63,571	62,525	61,044	60,752	57,261	55,081
Preferred Shares and Other Equity Instruments	**5,308**	3,619	3,884	3,884	3,884	3,884	3,884	4,184	4,234	4,234	4,579
Total Equity Attributable to Equity Holders of the Bank	**68,191**	67,883	67,369	67,522	67,418	67,455	66,409	65,228	64,986	61,495	59,660
Non-Controlling Interests in Subsidiaries	**2,384**	2,452	2,492	2,670	2,713	2,792	2,757	2,452	2,348	1,640	1,527
Total Equity	**70,575**	70,335	69,861	70,192	70,131	70,247	69,166	67,680	67,334	63,135	61,187
Total Liabilities and Equity	**1,169,872**	1,247,073	1,154,022	1,086,161	1,066,740	1,058,169	1,034,283	998,493	946,703	926,310	923,152

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

AVERAGE BALANCE SHEET

Scotiabank

($MM)	QUARTERLY TREND 2020 Q3	Q2	Q1	2019 Q4	Q3	Q2	Q1	2018 Q4	Q3	Q2	Q1	YEAR-TO-DATE 2020	2019	FULL YEAR 2019	2018
Deposits with Financial Institutions	**79,995**	68,883	52,948	49,689	47,560	48,715	52,327	49,885	55,052	56,296	55,664	67,264	49,543	49,580	54,207
Trading Assets - Securities	**110,311**	117,362	123,858	112,211	107,987	96,857	94,735	80,319	81,362	87,107	91,301	117,176	99,893	102,998	85,005
- Loans	**12,055**	14,825	14,009	14,077	13,770	13,696	13,887	14,855	16,395	17,094	18,252	13,621	13,786	13,859	16,645
- Total	**122,366**	132,187	137,867	126,288	121,757	110,553	108,622	95,174	97,757	104,201	109,553	130,797	113,679	116,857	101,650
Securities Purchased under Resale Agreements and Securities Borrowed	**124,359**	130,316	137,060	125,138	119,147	119,984	119,633	98,186	88,538	94,013	96,684	130,580	119,583	120,983	94,358
Investment Securities including Investments in Associates	**125,560**	93,127	83,261	89,442	88,439	86,898	85,294	80,759	78,874	82,174	77,457	100,704	86,876	87,523	79,797
Loans to Customers - Residential Mortgages	**274,691**	270,090	269,225	267,500	262,347	259,528	256,560	253,068	243,866	241,606	238,287	271,344	259,478	261,500	244,229
- Personal Loans	**95,031**	97,225	98,434	98,816	98,766	96,638	96,699	96,031	91,733	90,640	89,759	96,895	97,376	97,739	92,052
- Credit Cards	**15,591**	17,077	17,939	17,803	17,760	17,445	16,999	16,469	15,123	14,645	14,153	16,867	17,401	17,502	15,101
- Business and Government	**242,819**	236,860	215,879	212,327	210,417	203,707	198,471	189,842	178,451	172,026	167,480	231,816	204,204	206,251	176,990
- Sub-total	**628,132**	621,252	601,477	596,446	589,290	577,318	568,729	555,410	529,173	518,917	509,679	616,922	578,459	582,992	528,372
- Allowance for Credit Losses	**6,462**	5,290	5,161	5,082	5,210	5,231	5,172	5,164	4,923	4,931	4,854	5,640	5,204	5,173	4,968
- Total	**621,670**	615,962	596,316	591,364	584,080	572,087	563,557	550,246	524,250	513,986	504,825	611,282	573,255	577,819	523,404
Total Earning Assets	**1,073,950**	1,040,475	1,007,452	981,921	960,983	938,237	929,433	874,250	844,471	850,670	844,183	1,040,627	942,936	952,762	853,416
Derivative Financial Instruments	**56,686**	59,918	39,650	40,765	35,145	31,093	37,326	36,316	35,720	34,094	34,967	49,824	34,801	36,178	35,251
Customers' Liability under Acceptances	**17,111**	17,739	14,942	15,245	14,415	18,733	16,985	17,617	17,151	16,655	13,751	16,589	16,689	16,325	16,290
Other Assets	**58,988**	62,559	56,081	53,302	50,281	51,369	48,855	43,278	38,103	39,549	41,661	59,914	50,037	50,790	40,726
Total Assets	**1,206,735**	1,180,691	1,118,125	1,091,233	1,060,824	1,039,432	1,032,599	971,461	935,445	940,968	934,562	1,166,954	1,044,463	1,056,055	945,683
Deposits from Customers	**741,163**	723,852	698,132	691,401	673,600	658,935	653,056	623,355	601,824	601,640	590,098	721,028	661,896	669,333	604,250
Deposits from Banks	**46,157**	51,509	49,406	45,080	41,867	37,154	36,596	38,202	42,309	43,167	45,211	49,006	38,554	40,199	42,215
Financial Instruments Designated at Fair Value through Profit or Loss	**18,679**	15,267	13,775	12,840	12,189	11,403	8,679	10,912	9,961	8,781	8,172	15,912	10,750	11,277	9,462
	805,999	790,628	761,313	749,321	727,656	707,492	698,331	672,469	654,094	653,588	643,481	785,946	711,200	720,809	655,927
Securities Sold Short	**35,703**	32,548	34,048	28,350	29,144	31,827	34,089	32,093	32,001	33,858	35,817	34,111	31,685	30,844	33,439
Obligations Related to Securities Sold under Repurchase Agreements and Securities Lent	**146,320**	135,041	130,097	117,639	115,766	112,911	111,814	90,473	91,104	100,642	101,764	137,168	113,503	114,546	95,958
Subordinated Debentures	**7,388**	7,313	7,215	8,694	7,940	7,480	5,994	5,686	5,700	5,777	5,804	7,305	7,134	7,527	5,741
Other Liabilities	**140,638**	144,905	115,468	117,106	110,148	110,000	113,765	103,188	87,416	84,752	86,595	132,215	111,573	112,809	90,540
Shareholders' Equity															
- Common Shares, Retained Earnings, Accumulated Other Comprehensive Income and Other Reserves	**63,574**	63,874	63,561	63,586	63,553	63,048	61,756	60,898	59,006	56,171	55,007	63,567	62,654	62,850	57,815
- Preferred Shares	**4,684**	3,872	3,884	3,884	3,884	3,884	4,171	4,277	4,234	4,560	4,579	4,149	3,981	3,957	4,411
- Non-Controlling Interests in Subsidiaries	**2,429**	2,510	2,539	2,653	2,733	2,790	2,679	2,376	1,890	1,620	1,515	2,493	2,733	2,713	1,852
- Total Shareholders' Equity	**70,687**	70,256	69,984	70,123	70,170	69,722	68,606	67,551	65,130	62,351	61,101	70,209	69,368	69,520	64,078
Total Liabilities and Shareholders' Equity	**1,206,735**	1,180,691	1,118,125	1,091,233	1,060,824	1,039,432	1,032,599	971,461	935,445	940,968	934,562	1,166,954	1,044,463	1,056,055	945,683

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Scotiabank

($MM)	QUARTERLY TREND											YEAR-TO-DATE		FULL YEAR	
	2020			2018				2017							
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2019	2018
Common Shares:															
Balance at Beginning of Period	**18,231**	18,248	18,264	18,295	18,284	18,296	18,234	18,292	15,711	15,677	15,644	18,264	18,234	18,234	15,644
Share issuance, net of repurchase/redemptions	**5**	(17)	(16)	(31)	11	(12)	62	(58)	2,581	34	33	(28)	61	30	2,590
Balance at End of Period	**18,236**	18,231	18,248	18,264	18,295	18,284	18,296	18,234	18,292	15,711	15,677	18,236	18,295	18,264	18,234
Retained Earnings:															
Balance at Beginning of Period	**45,456**	45,418	44,439	43,682	43,056	42,236	41,414	40,652	39,766	38,704	38,117	44,439	41,414	41,414	38,117
Cumulative effect on adoption of IFRS 9											(564)				(564)
Balance as at November 1, 2017											37,553				37,553
Cumulative effect on adoption of IFRS 15							(58)					-	(58)	(58)	
Balance as at November 1, 2018							41,356					44,439	41,356	41,356	
Net Income attributable to Common Shareholders of the Bank	**1,332**	1,243	2,262	2,137	1,839	2,125	2,107	2,114	1,956	2,042	2,249	4,837	6,071	8,208	8,361
Dividends Paid to Common Shareholders of the Bank	**(1,090)**	(1,090)	(1,092)	(1,094)	(1,062)	(1,063)	(1,041)	(1,043)	(1,011)	(982)	(949)	(3,272)	(3,166)	(4,260)	(3,985)
Shares repurchased/redeemed	**-**	(116)	(214)	(281)	(154)	(229)	(186)	(306)	(59)	-	(149)	(330)	(569)	(850)	(514)
Other	**(9)**	1	23	(5)	3	(13)	-	(3)	-	2	-	15	(10)	(15)	(1)
Balance at End of Period	**45,689**	45,456	45,418	44,439	43,682	43,056	42,236	41,414	40,652	39,766	38,704	45,689	43,682	44,439	41,414
Accumulated Other Comprehensive Income (Loss):															
Balance at Beginning of Period	**218**	(543)	570	1,187	1,836	1,587	992	1,646	1,676	588	1,577	570	992	992	1,577
Cumulative effect on adoption of IFRS 9											51				51
Balance as at November 1, 2017											1,628				1,628
Other Comprehensive Income, net of Income Tax															
Foreign Currency Translation	**(1,036)**	361	(941)	(805)	(778)	380	562	(566)	(70)	1,222	(1,006)	(1,616)	164	(641)	(420)
Debt Instruments at Fair Value through Other Comprehensive Income	**254**	61	52	(32)	41	39	57	(48)	(34)	(62)	(108)	367	137	105	(252)
Equity Instruments at Fair Value through Other Comprehensive Income	**40**	(136)	12	30	10	11	20	(16)	16	(30)	83	(84)	41	71	53
Cash Flow Hedges	**(104)**	200	75	117	395	2	257	(99)	(116)	(70)	(71)	171	654	771	(356)
Other	**(774)**	275	(311)	73	(317)	(183)	(301)	75	174	28	62	(810)	(801)	(728)	339
Total	**(1,620)**	761	(1,113)	(617)	(649)	249	595	(654)	(30)	1,088	(1,040)	(1,972)	195	(422)	(636)
Balance at End of Period	**(1,402)**	218	(543)	570	1,187	1,836	1,587	992	1,646	1,676	588	(1,402)	1,187	570	992
Other Reserves:															
Balance at Beginning of Period	**359**	362	365	370	395	406	404	162	108	112	116	365	404	404	116
Share-based payments	**1**	1	3	1	1	1	4	-	1	1	4	5	6	7	6
Shares issued	**(1)**	(2)	(6)	(6)	(7)	(7)	(17)	242	53	(5)	(8)	(9)	(31)	(37)	282
Other	**1**	(2)	-	-	(19)	(5)	15	-	-	-	-	(1)	(9)	(9)	-
Balance at End of Period	**360**	359	362	365	370	395	406	404	162	108	112	360	370	365	404
Total Common Equity at End of Period	**62,883**	64,264	63,485	63,638	63,534	63,571	62,525	61,044	60,752	57,261	55,081	62,883	63,534	63,638	61,044

Composition of Accumulated Other Comprehensive Income (Loss):	**Q3**	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Foreign Currency Translation	**(816)**	220	(141)	800	1,605	2,383	2,003	1,441	2,007	2,077	855
Debt Instruments at Fair Value through Other Comprehensive Income	**404**	150	89	37	69	28	(11)	(68)	(20)	14	76
Equity Instruments at Fair Value through Other Comprehensive Income	**(139)**	(179)	(43)	(55)	(85)	(95)	(106)	(126)	(110)	(126)	(96)
Available-for-Sale Securities (Debt and Equity)	**-**	-	-		-	-	-	-	-	-	-
Cash Flow Hedges	**821**	925	725	650	533	138	136	(121)	(22)	94	164
Other	**(1,672)**	(898)	(1,173)	(862)	(935)	(618)	(435)	(134)	(209)	(383)	(411)
Total	**(1,402)**	218	(543)	570	1,187	1,836	1,587	992	1,646	1,676	588

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)

Scotiabank

($MM)	QUARTERLY TREND											YEAR-TO-DATE		FULL YEAR	
	2020			2019				2018							
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2019	2018
Preferred Shares and other Equity Instruments:															
Balance at Beginning of Period	**3,619**	3,884	3,884	3,884	3,884	3,884	4,184	4,234	4,234	4,579	4,579	3,884	4,184	4,184	4,579
Shares Issued	**1,689**	-	-	-	-	-	-	300	-	-	-	1,689	-	-	300
Shares repurchased/redeemed	**-**	(265)	-	-	-	-	(300)	(350)	-	(345)	-	(265)	(300)	(300)	(695)
Net Income attributable to Preferred Shareholders and other Equity Instrument Holders of the Bank	**23**	66	25	64	25	64	29	65	27	65	30	114	118	182	187
Dividends paid to Preferred Shareholders and other Equity Instrument Holders of the Bank	**(23)**	(66)	(25)	(64)	(25)	(64)	(29)	(65)	(27)	(65)	(30)	(114)	(118)	(182)	(187)
Balance at End of Period	**5,308**	3,619	3,884	3,884	3,884	3,884	3,884	4,184	4,234	4,234	4,579	5,308	3,884	3,884	4,184
Non-Controlling Interests: Non-Controlling Interests in Subsidiaries:															
Balance at Beginning of Period	**2,452**	2,492	2,670	2,713	2,792	2,757	2,452	2,348	1,640	1,527	1,592	2,670	2,452	2,452	1,592
Cumulative effect on adoption of IFRS 9											(97)				(97)
Balance as at November 1, 2017											1,495				1,495
Net Income attributable to Non-Controlling Interests in Subsidiaries	**(51)**	15	39	107	120	70	111	92	(44)	70	58	3	301	408	176
Other Comprehensive Income, net of Income Tax	**6**	(25)	(77)	(129)	(164)	(11)	101	(163)	(24)	77	(1)	(96)	(74)	(203)	(111)
Distributions to Non-Controlling Interests	**(12)**	(99)	(30)	(19)	(39)	(61)	(31)	(119)	(23)	(32)	(25)	(141)	(131)	(150)	(199)
Other	**(11)**	69	(110)	(2)	4	37	124	294	799	(2)	-	(52)	165	163	1,091
Balance at End of Period	**2,384**	2,452	2,492	2,670	2,713	2,792	2,757	2,452	2,348	1,640	1,527	2,384	2,713	2,670	2,452
Total Equity at End of Period	**70,575**	70,335	69,861	70,192	51,836	70,247	69,166	67,680	67,334	63,135	61,187	70,575	70,131	70,192	67,680

CUSTOMER LOANS AND ACCEPTANCES BY TYPE OF BORROWER

Scotiabank

($ billions)	31-Jul-20 Balance	31-Jul-20 % of Total	30-Apr-20 Balance	30-Apr-20 % of Total	31-Jan-20 Balance	31-Jan-20 % of Total	31-Oct-19 Balance	31-Oct-19 % of Total	31-Jul-19 Balance	31-Jul-19 % of Total
Residential Mortgages	**277.5**	**43.6**	272.6	41.7	268.7	43.4	268.2	43.9	265.2	43.6
Personal Loans	**94.3**	**14.8**	95.8	14.7	96.7	15.6	98.6	16.1	98.7	16.2
Credit Cards	**15.4**	**2.4**	16.0	2.4	17.7	2.9	17.8	2.9	17.9	3.0
Personal	**387.2**	**60.8**	384.4	58.8	383.1	61.9	384.6	62.9	381.8	62.8
Financial Services										
Non-Bank	**27.2**	**4.3**	27.6	4.2	28.8	4.7	28.8	4.7	27.9	4.6
Bank[1]	**5.1**	**0.8**	5.4	0.8	5.2	0.8	5.2	0.9	5.4	0.9
Wholesale and Retail	**28.3**	**4.4**	31.0	4.8	27.0	4.4	27.6	4.5	27.1	4.5
Real Estate and Construction	**37.3**	**5.9**	38.2	5.8	35.0	5.7	32.4	5.3	32.7	5.4
Energy	**18.4**	**2.9**	21.6	3.3	16.8	2.7	16.6	2.7	16.2	2.7
Transportation	**10.6**	**1.7**	10.6	1.6	9.4	1.5	9.5	1.5	9.4	1.5
Automotive	**14.7**	**2.3**	17.6	2.7	13.8	2.2	14.0	2.3	15.4	2.5
Agriculture	**14.8**	**2.3**	14.4	2.2	13.5	2.2	13.3	2.2	13.1	2.2
Hospitality and Leisure	**5.4**	**0.9**	6.5	1.0	4.1	0.7	4.4	0.7	4.4	0.7
Mining	**7.8**	**1.2**	9.0	1.4	6.8	1.1	6.8	1.1	6.7	1.1
Metals	**2.4**	**0.4**	2.8	0.4	2.8	0.5	2.9	0.5	3.2	0.5
Utilities	**14.5**	**2.3**	16.5	2.5	12.6	2.0	10.8	1.8	10.6	1.7
Health Care	**6.5**	**1.0**	8.1	1.2	5.9	1.0	6.1	1.0	5.8	1.0
Technology and Media	**18.2**	**2.8**	19.8	3.0	15.7	2.5	13.4	2.2	14.0	2.3
Chemicals	**2.2**	**0.3**	2.9	0.5	2.7	0.4	2.4	0.4	2.5	0.4
Food and Beverage	**9.5**	**1.5**	10.6	1.6	8.7	1.4	8.5	1.4	8.6	1.4
Forest Products	**2.9**	**0.5**	3.3	0.5	2.8	0.4	3.1	0.5	2.7	0.4
Other[2]	**18.0**	**2.8**	18.0	2.8	18.4	3.0	16.0	2.6	15.5	2.5
Sovereign[3]	**5.5**	**0.9**	5.6	0.9	5.6	0.9	5.1	0.8	5.4	0.9
Business and government	**249.3**	**39.2**	269.5	41.2	235.6	38.1	226.9	37.1	226.6	37.2
Loans and acceptances	**636.5**	**100.0**	653.9	100.0	618.7	100.0	611.5	100.0	608.4	100.0
Allowance for credit losses on loans and acceptances	**(7.2)**		(6.0)		(5.0)		(5.1)		(5.2)	
Loans and acceptances net of allowance for credit losses	**629.3**		647.9		613.7		606.4		603.2	

(1) Deposit taking institutions and securities firms.
(2) Other includes $4.2 billion in wealth management, $2.9 billion in services and $1.8 billion in financing products.
(3) Includes central banks, regional and local governments, supra-national agencies.

($MM)	2020 Q3	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	2018 Q1
GROSS IMPAIRED LOANS:[1]											
Canadian Banking											
Retail[2]	**833**	933	888	878	855	872	863	840	838	818	846
Commercial	**376**	289	218	209	214	197	186	150	165	172	175
	1,209	1,222	1,106	1,087	1,069	1,069	1,049	990	1,003	990	1,021
International Banking											
Retail	**1,898**	1,899	1,832	2,046	2,146	2,181	2,113	2,026	2,143	1,984	1,885
Commercial	**1,806**	1,683	1,587	1,755	1,798	1,815	1,789	1,820	1,948	1,722	1,576
	3,704	3,582	3,419	3,801	3,944	3,996	3,902	3,846	4,091	3,706	3,461
Global Wealth Management[2]	**26**	31	27	10	14	10	10	11	9	8	13
Global Banking and Markets											
Canada	**77**	138	113	41	1	1	1	1	1	1	1
U.S.A.	**73**	78	23	94	97	129	108	80	115	156	179
Europe	**15**	23	29	50	51	110	168	151	199	199	236
Asia	**44**	46	53	52	53	49	49	51	64	67	67
	209	285	218	237	202	289	326	283	379	423	483
Total Gross Impaired Loans	**5,148**	5,120	4,770	5,135	5,229	5,364	5,287	5,130	5,482	5,127	4,978
NET IMPAIRED LOANS:[1][3]											
Canadian Banking											
Retail[2]	**524**	649	619	613	590	607	599	564	560	533	554
Commercial	**217**	165	121	111	116	100	92	54	56	55	55
	741	814	740	724	706	707	691	618	616	588	609
International Banking											
Retail	**1,152**	1,244	1,223	1,395	1,419	1,451	1,375	1,298	1,399	1,270	1,185
Commercial	**1,296**	1,162	1,076	1,215	1,263	1,290	1,285	1,329	1,398	1,197	1,123
	2,448	2,406	2,299	2,610	2,682	2,741	2,660	2,627	2,797	2,467	2,308
Global Wealth Management[2]	**19**	23	20	6	6	2	2	-	-	-	5
Global Banking and Markets											
Canada	**59**	116	102	33	-	-	-	-	-	-	-
U.S.A.	**69**	72	19	89	86	112	84	55	96	127	149
Europe	**7**	17	25	47	48	105	143	123	160	159	174
Asia	**18**	25	28	31	31	28	27	30	38	40	43
	153	230	174	200	165	245	254	208	294	326	366
Total Net Impaired Loans	**3,361**	3,473	3,233	3,540	3,559	3,695	3,607	3,453	3,707	3,381	3,288

(1) Includes Acquisition related impact for GILs and NILs in International Banking.
(2) Prior to Q1/20 amounts for Global Wealth Management Retail were included in Canadian Banking Retail.
(3) Excludes Letters of Credit (LCs).

($MM)	2020			2019				2018			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Balance at Beginning of Period(1)(2)	**5,120**	4,770	5,135	5,229	5,364	5,287	5,130	5,482	5,127	4,978	5,070
Net Classifications											
Canadian Retail(3)											
New Classifications											
Declassifications											
Payments											
Sales											
Net Classifications	**155**	318	310	287	270	269	286	249	263	207	249
Canadian Commercial											
New Classifications	**152**	113	52	45	53	36	70	23	24	29	29
Declassifications	**-**	-	(3)	-	(1)	(4)	-	(1)	(11)	-	-
Payments	**(9)**	(11)	(22)	(17)	(16)	(6)	(7)	(16)	(10)	(19)	(6)
Sales	**-**	-	-	-	-	-	-	-	-	-	-
Net Classifications	**143**	102	27	28	36	26	63	6	3	10	23
International Retail(3)											
New Classifications											
Declassifications											
Payments											
Sales											
Net Classifications	**442**	559	616	566	556	586	590	517	447	435	486
International Commercial											
New Classifications	**305**	196	66	104	155	66	75	343	168	159	127
Declassifications	**(42)**	-	-	(7)	-	-	(4)	(85)	(5)	(4)	(13)
Payments	**(35)**	(34)	(60)	(41)	(78)	(63)	(111)	(223)	(51)	(43)	(76)
Sales	**-**	-	-	-	-	-	-	-	-	-	-
Net Classifications	**228**	162	6	56	77	3	(40)	35	112	112	38
Global Wealth Management											
New Classifications	**(4)**	3	2	-	3	-	-	1	1	-	-
Declassifications	**-**	-	-	-	-	-	-	-	-	(2)	-
Payments	**-**	-	-	-	-	(1)	-	(1)	-	-	(1)
Sales	**-**	-	-	-	-	-	-	-	-	(3)	-
Net Classifications	**(4)**	3	2	-	3	(1)	-	-	1	(5)	(1)
Global Banking and Markets											
New Classifications	**11**	79	120	46	14	39	97	32	23	54	5
Declassifications	**-**	-	-	-	-	-	(29)	(47)	-	-	-
Payments	**(51)**	(3)	(112)	(5)	(57)	(41)	(26)	(55)	(67)	(82)	(72)
Sales	**(4)**	-	(1)	-	(38)	(20)	-	(24)	(2)	(36)	(7)
Net Classifications	**(44)**	76	7	41	(81)	(22)	42	(94)	(46)	(64)	(74)
Total	**920**	1,220	968	978	861	861	941	713	780	695	721
Write-offs											
Canadian Retail	**(254)**	(273)	(284)	(264)	(287)	(260)	(263)	(247)	(243)	(235)	(246)
Canadian Commercial	**(55)**	(31)	(20)	(36)	(14)	(14)	(28)	(21)	(10)	(13)	(10)
International Retail	**(415)**	(473)	(583)	(550)	(533)	(536)	(549)	(570)	(409)	(430)	(384)
International Commercial	**(97)**	(36)	(49)	(28)	(49)	(32)	(37)	(38)	(28)	(25)	(97)
Global Wealth Management	**(1)**	-	-	-	(3)	-	-	-	-	(1)	-
Global Banking and Markets	**(33)**	(15)	(27)	(8)	(4)	(21)	-	(5)	(1)	(16)	(11)
Total	**(855)**	(828)	(963)	(886)	(890)	(863)	(877)	(881)	(691)	(720)	(748)
Forex(2)/ Other											
Canadian Retail(4)	**(1)**	-	(16)	-	-	-	-	-	-	-	-
Canadian Commercial	**(1)**	-	2	3	(5)	(1)	1	-	-	-	-
International Retail	**(28)**	(19)	(247)	(116)	(58)	18	46	(64)	121	94	(43)
International Commercial	**(8)**	(30)	(125)	(71)	(45)	55	46	(125)	142	59	(32)
Global Wealth Management(4)	**-**	1	15	(4)	4	1	(1)	2	-	1	1
Global Banking and Markets	**1**	6	1	2	(2)	6	1	3	3	20	9
Total	**(37)**	(42)	(370)	(186)	(106)	79	93	(184)	266	174	(65)
Balance at End of Period(2)	**5,148**	5,120	4,770	5,135	5,229	5,364	5,287	5,130	5,482	5,127	4,978

(1) Includes IFRS 9 transition adjustments due to changes in the definition of default.
(2) Includes Acquisition-related and divestiture impact for GILs in Forex/Other in International Banking.
(3) Canadian and International Retail classification information is limited and therefore shown only at the total net classification.
(4) Prior to Q1/20 amounts for Global Wealth Management Retail were included in Canadian Banking Retail.

($MM)	2020 Q3	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	2018 Q1
Impaired Loans - Stage 3											
Balance, Beginning of Period	**1,643**	1,533	1,595	1,670	1,669	1,680	1,677	1,775	1,746	1,690	1,756
Provision for Credit Losses(1)(2)	**928**	870	835	744	776	700	679	637	559	595	564
Write-offs	**(855)**	(828)	(963)	(886)	(890)	(863)	(877)	(881)	(691)	(720)	(748)
Recoveries	**105**	96	136	137	145	147	145	246	157	140	146
Foreign Currency Adjustment and Other	**(45)**	(28)	(70)	(70)	(30)	5	56	(100)	4	41	(28)
Balance, End of Period	**1,776**	1,643	1,533	1,595	1,670	1,669	1,680	1,677	1,775	1,746	1,690
Performing Loans - Stage 1 and 2(3)											
Balance, Beginning of Period	**4,362**	3,488	3,482	3,524	3,626	3,431	3,388	3,548	3,183	3,127	3,163
Provision for Credit Losses(1)(2)	**1,253**	976	91	9	(63)	173	9	(47)	384	(61)	(10)
Foreign Currency Adjustment and Other	**(170)**	(102)	(85)	(51)	(39)	22	34	(113)	(19)	117	(26)
Balance, End of Period	**5,445**	4,362	3,488	3,482	3,524	3,626	3,431	3,388	3,548	3,183	3,127
Allowance for Credit Losses on Loans	**7,221**	6,005	5,021	5,077	5,194	5,295	5,111	5,065	5,323	4,929	4,817
Allowance for Credit Losses on Off-Balance Sheet exposures	**90**	36	50	56	61	63	69	74	77	73	75
Allowance for Credit Losses on acceptances, debt securities and deposits with financial institutions	**92**	38	24	12	18	18	19	15	18	15	31
Total Allowance for Credit Losses	**7,403**	6,079	5,095	5,145	5,273	5,376	5,199	5,154	5,418	5,017	4,923
Total Allowance for Credit Losses by Business Line											
Consists of:											
Canadian Banking(4)	**2,551**	2,056	1,660	1,605	1,614	1,629	1,608	1,622	1,627	1,637	1,651
International Banking	**4,456**	3,736	3,294	3,401	3,510	3,585	3,400	3,322	3,569	3,149	3,028
Global Wealth Management(4)	**19**	19	17	7	11	12	13	14	11	10	10
Global Banking and Markets	**377**	268	124	132	138	150	178	196	211	221	234
Other	**-**	-	-	-	-	-	-	-	-	-	-
	7,403	6,079	5,095	5,145	5,273	5,376	5,199	5,154	5,418	5,017	4,923
Allowance for Credit Losses on loans by Type of Borrower											
Impaired Loans - Stage 3											
Residential Mortgages	**324**	296	288	325	364	368	362	360	414	404	394
Personal Loans	**734**	647	593	591	628	627	640	644	608	595	598
Credit Cards	**-**	-	-	-	-	-	-	-	-	-	-
Business and Government	**718**	700	652	679	678	674	678	673	753	747	698
Performing Loans - Stage 1 and 2(5)											
Residential Mortgages	**498**	410	351	355	357	366	347	318	349	314	304
Personal Loans	**2,226**	1,798	1,497	1,474	1,470	1,490	1,471	1,465	1,528	1,329	1,305
Credit Cards	**1,845**	1,482	1,244	1,255	1,293	1,360	1,212	1,213	1,259	1,172	1,141
Business and Government	**876**	672	396	398	404	410	401	392	412	368	377
Allowance for Credit Losses on Loans(6)	**7,221**	6,005	5,021	5,077	5,194	5,295	5,111	5,065	5,323	4,929	4,817

(1) Includes provision for credit losses on all financial assets.
(2) Q1/20 includes impact of the additional pessimistic scenario: Impaired Loans: $33 million; Performing Loans: $122 million.
(3) Includes acquisition-related impact (Q2/19: $151 million, Q3/18: $403 million).
(4) Prior to Q1/20 amounts for Global Wealth Management Retail were included in Canadian Banking Retail.
(5) Q2/19 includes Acquisition-related impact of $3 million in Residential Mortgages, $18 million in Personal Loans, $128 million in Credit Cards, $2 million in Business and Government.
Q3/18 includes Acquisition-related impact of $48 million in Residential Mortgages, $206 million in Personal Loans, $94 million in Credit Cards, $55 million in Business and Government.
(6) Q1/20 includes impact of the additional pessimistic scenario $30 million in Residential Mortgages, $65 million in Personal Loans, $35 million in Credit Cards, $25 million in Business and Government.

($MM)	July 31, 2020 Gross	July 31, 2020 Allowance for Credit Losses (Stage 3)	July 31, 2020 Net	April 30, 2020 Gross	April 30, 2020 Allowance for Credit Losses (Stage 3)	April 30, 2020 Net	July 31, 2019 Gross	July 31, 2019 Allowance for Credit Losses (Stage 3)	July 31, 2019 Net
Residential Mortgages	**1,643**	**324**	**1,319**	1,682	296	1,386	1,910	364	1,546
Personal Loans	**1,104**	**734**	**370**	1,171	647	524	1,091	628	463
Credit Cards	**-**	**-**	**-**	-	-	-	-	-	-
Personal	**2,747**	**1,058**	**1,689**	2,853	943	1,910	3,001	992	2,009
Financial Services									
Non-Bank	**48**	**13**	**35**	41	11	30	22	14	8
Bank	**2**	**2**	**-**	2	2	-	2	2	-
Wholesale and Retail	**520**	**220**	**300**	381	188	193	470	207	263
Real Estate and Construction	**270**	**68**	**202**	329	78	251	382	89	293
Energy	**179**	**35**	**144**	229	25	204	133	16	117
Transportation	**206**	**66**	**140**	102	37	65	173	50	123
Automotive	**48**	**24**	**24**	51	27	24	52	19	33
Agriculture	**293**	**90**	**203**	268	76	192	177	54	123
Hospitality and Leisure	**7**	**2**	**5**	4	1	3	3	-	3
Mining	**31**	**3**	**28**	31	4	27	14	5	9
Metals	**121**	**27**	**94**	84	22	62	43	18	25
Utilities	**16**	**2**	**14**	32	19	13	38	21	17
Health Care	**77**	**27**	**50**	101	42	59	85	21	64
Technology and Media	**40**	**17**	**23**	38	14	24	20	5	15
Chemicals	**9**	**3**	**6**	8	3	5	11	3	8
Food and Beverage	**116**	**42**	**74**	133	64	69	143	56	87
Forest Products	**28**	**11**	**17**	27	11	16	29	8	21
Other	**154**	**73**	**81**	151	76	75	156	82	74
Sovereign	**236**	**4**	**232**	255	4	251	275	8	267
Business & Government	**2,401**	**729**	**1,672**	2,267	704	1,563	2,228	678	1,550
Impaired Loans, net of Related Allowances	**5,148**	**1,787**	**3,361**	5,120	1,647	3,473	5,229	1,670	3,559

PROVISION FOR CREDIT LOSSES BY BUSINESS LINE

Scotiabank

Q3/20	PCLs ($MM) STAGE 1 AND 2	PCLs ($MM) STAGE 3	PCLs ($MM) TOTAL	AS A % OF NET LOANS & ACCEPTANCES (BPS) STAGE 3	AS A % OF NET LOANS & ACCEPTANCES (BPS) TOTAL	AS A % OF NET LOANS & ACCEPTANCES (BPS) NET WRITE-OFFS
Canadian Banking						
Retail	**295**	**239**	**534**	**32**	**72**	**29**
Commercial	**140**	**78**	**218**	**53**	**147**	**34**
Total	**435**	**317**	**752**	**36**	**85**	**30**
International Banking						
Retail	**642**	**479**	**1,121**	**293**	**686**	**219**
Commercial	**63**	**94**	**157**	**42**	**71**	**42**
Total	**705**	**573**	**1,278**	**149**	**333**	**117**
Global Wealth Management[2]	**2**	**-**	**2**	**2**	**4**	**2**
Global Banking and Markets	**110**	**38**	**148**	**13**	**50**	**11**
Other	**1**	**-**	**1**	**-**	**-**	**-**
Provision for credit losses on loans, acceptances and off-balance sheet exposures	**1,253**	**928**	**2,181**	**58**	**136**	**47**
Canadian Banking	**-**	**-**	**-**			
International Banking	**-**	**-**	**-**			
Global Banking and Markets	**1**	**-**	**1**			
Global Wealth Management	**(1)**	**-**	**(1)**			
Other	**-**	**-**	**-**			
Provision for credit losses on debt securities and deposit with banks	**-**	**-**	**-**			
Total Provision for credit losses	**1,253**	**928**	**2,181**			

Q2/20	PCLs ($MM) STAGE 1 AND 2	PCLs ($MM) STAGE 3	PCLs ($MM) TOTAL	AS A % OF NET LOANS & ACCEPTANCES (BPS) STAGE 3	AS A % OF NET LOANS & ACCEPTANCES (BPS) TOTAL	AS A % OF NET LOANS & ACCEPTANCES (BPS) NET WRITE-OFFS
Canadian Banking						
Retail	272	255	527	35	73	33
Commercial	85	58	143	40	99	20
Total	357	313	670	36	77	31
International Banking						
Retail	428	465	893	285	547	257
Commercial	59	66	125	32	62	17
Total	487	531	1,018	145	278	124
Global Wealth Management[2]	1	1	2	2	6	-
Global Banking and Markets	130	25	155	9	54	4
Other	2	-	2	-	-	-
Provision for credit losses on loans, acceptances and off-balance sheet exposures	977	870	1847	56	119	47
Canadian Banking	-	-	-			
International Banking	1	-	1			
Global Banking and Markets	-	-	-			
Global Wealth Management	-	-	-			
Other	(2)	-	(2)			
Provision for credit losses on debt securities and deposit with banks	(1)	-	(1)			
Total Provision for credit losses	976	870	1,846			

Q1/20[1]	PCLs ($MM) STAGE 1 AND 2	PCLs ($MM) STAGE 3	PCLs ($MM) TOTAL	AS A % OF NET LOANS & ACCEPTANCES (BPS) STAGE 3	AS A % OF NET LOANS & ACCEPTANCES (BPS) TOTAL	AS A % OF NET LOANS & ACCEPTANCES (BPS) NET WRITE-OFFS
Canadian Banking						
Retail	(7)	239	232	32	31	32
Commercial	(1)	19	18	13	13	12
Total	(8)	258	250	29	28	29
International Banking						
Retail	(6)	460	454	261	258	283
Commercial	2	48	50	25	26	23
Total	(4)	508	504	137	136	147
Global Wealth Management[2]	-	-	-	-	-	-
Global Banking and Markets	(18)	36	18	14	7	11
Other	(1)	-	(1)	-	-	-
Provision for credit losses on loans, acceptances and off-balance sheet exposures	(31)	802	771	53	51	54
Canadian Banking	-	-	-			
International Banking	(1)	-	(1)			
Global Banking and Markets	-	-	-			
Global Wealth Management	-	-	-			
Other	1	-	1			
Provision for credit losses on debt securities and deposit with banks	-	-	-			
Total Provision for credit losses	(31)	802	771			

Q4/19	PCLs ($MM) STAGE 1 AND 2	PCLs ($MM) STAGE 3	PCLs ($MM) TOTAL	AS A % OF NET LOANS & ACCEPTANCES (BPS) STAGE 3	AS A % OF NET LOANS & ACCEPTANCES (BPS) TOTAL	AS A % OF NET LOANS & ACCEPTANCES (BPS) NET WRITE-OFFS
Canadian Banking						
Retail	1	226	227	31	31	31
Commercial	(9)	29	20	21	14	24
Total	(8)	255	247	29	28	30
International Banking						
Retail	19	429	448	235	245	253
Commercial	9	48	57	25	30	11
Total	28	477	505	127	135	128
Global Wealth Management[2]	-	-	-	-	-	-
Global Banking and Markets	(7)	12	5	5	2	3
Other	(1)	-	(1)	-	-	-
Provision for credit losses on loans, acceptances and off-balance sheet exposures	12	744	756	49	50	49
Canadian Banking	-	-	-			
International Banking	(3)	-	(3)			
Global Banking and Markets	(1)	-	(1)			
Global Wealth Management	-	-	-			
Other	1	-	1			
Provision for credit losses on debt securities and deposit with banks	(3)	-	(3)			
Total Provision for credit losses	9	744	753			

Q3/19	PCLs ($MM) STAGE 1 AND 2	PCLs ($MM) STAGE 3	PCLs ($MM) TOTAL	AS A % OF NET LOANS & ACCEPTANCES (BPS) STAGE 3	AS A % OF NET LOANS & ACCEPTANCES (BPS) TOTAL	AS A % OF NET LOANS & ACCEPTANCES (BPS) NET WRITE-OFFS
Canadian Banking						
Retail	(24)	242	218	34	30	34
Commercial	9	15	24	11	17	9
Total	(15)	257	242	30	28	30
International Banking						
Retail	(37)	462	425	249	229	237
Commercial	(10)	60	50	30	26	23
Total	(47)	522	475	137	125	127
Global Wealth Management[2]	-	(1)	(1)	-	-	-
Global Banking and Markets	(2)	(2)	(4)	(1)	(1)	1
Other	1	-	1	-	-	-
Provision for credit losses on loans, acceptances and off-balance sheet exposures	(63)	776	713	52	48	50
Canadian Banking	(1)	-	(1)			
International Banking	1	-	1			
Global Banking and Markets	-	-	-			
Global Wealth Management	-	-	-			
Other	-	-	-			
Provision for credit losses on debt securities and deposit with banks	-	-	-			
Total Provision for credit losses	(63)	776	713			

(1) Excludes impact of the additional pessimistic scenario.
(2) GWM's stage 3 PCL amount in Q3/20 is "-" due to rounding.

PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER

Scotiabank

	QUARTERLY TREND											FULL YEAR	
	2020[1]			2019				2018					
($MM)	**Q3**	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2019	2018
Provision for Credit Losses on impaired loans (Stage 3):													
Residential Mortgages	**58**	23	4	9	25	11	14	19	31	16	24	59	90
Personal Loans	**429**	415	412	358	404	355	363	350	292	275	282	1,480	1,199
Credit Cards	**231**	283	283	288	275	275	240	224	193	210	206	1,078	833
Personal	**718**	721	699	655	704	641	617	593	516	501	512	2,617	2,122
Financial Services													
Non-Bank	**4**	-	-	(1)	-	1	-	-	1	-	-	-	1
Bank	**-**	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and Retail	**56**	23	10	18	30	16	21	24	21	21	26	85	92
Real Estate and Construction	**19**	20	22	16	14	10	8	15	21	3	9	48	48
Energy	**31**	22	16	2	1	(2)	(1)	(13)	(20)	3	(3)	-	(33)
Transportation	**33**	1	1	4	-	2	2	(3)	9	(2)	4	8	8
Automotive	**9**	5	2	7	3	2	1	3	1	4	1	13	9
Agriculture	**20**	5	13	4	5	8	3	7	6	4	(2)	20	15
Hospitality and Leisure	**-**	-	-	-	-	-	-	-	(4)	-	(1)	-	(5)
Mining	**-**	1	-	-	-	-	1	-	-	(1)	-	1	(1)
Metals	**7**	9	2	3	1	1	2	(14)	2	4	1	7	(7)
Utilities	**-**	1	1	2	7	4	1	(29)	5	37	7	14	20
Health Care	**11**	26	7	12	2	6	4	1	-	3	8	24	12
Technology and Media	**6**	8	3	13	-	1	2	1	5	1	-	16	7
Chemicals	**-**	-	-	-	-	-	-	-	-	-	1	-	1
Food and Beverage	**1**	5	9	6	1	4	14	5	6	6	-	25	17
Forest Products	**3**	4	5	2	1	1	1	3	1	1	-	5	5
Other	**9**	18	12	1	8	4	6	5	(10)	(1)	-	19	(6)
Sovereign	**1**	1	-	-	(1)	1	(3)	39	(1)	11	1	(3)	50
Business & Government	**210**	149	103	89	72	59	62	44	43	94	52	282	233
Provision for Credit Losses on impaired loans (Stage 3)	**928**	870	802	744	776	700	679	637	559	595	564	2,899	2,355
Provision for Credit Losses - performing (Stage 1 and 2):[2][3]													
Personal	**939**	701	(13)	20	(61)	23	6	(30)	(22)	(14)	8	(12)	(58)
Business & Government	**314**	275	(18)	(11)	(2)	(1)	3	(17)	2	(47)	(28)	(11)	(90)
Provision for Credit Losses - performing (Stage 1 and 2)	**1,253**	976	(31)	9	(63)	22	9	(47)	(20)	(61)	(20)	(23)	(148)
Total Provision for Credit Losses	**2,181**	1,846	771	753	713	722	688	590	539	534	544	2,876	2,207

(1) Q1/20 excludes impact of the additional pessimistic scenario of $155 million: $30 million in Residential Mortgages, $65 million in Personal Loans, $35 million in Credit Cards, $25 million in Business and Government.
(2) Excludes Acquisition-related impact (Q2/19: $151MM, Q3/18: $404 million).
(3) Includes provision for credit losses on all performing financial assets.

CROSS-BORDER EXPOSURES TO SELECT COUNTRIES[1]

Scotiabank

Outstandings (net of provisions), $MM

	Loans	Trade	Interbank Deposits	Govt./ Other Sec.	Invest. In Subs. & Affiliates	Other	**Jul 31/20 Total**	Apr 30/20 Total	Jul 31/19 Total
ASIA									
China	1,355	2,009	341	944	61	64	**4,775**	5,550	5,193
India	1,318	164	0	0	0	9	**1,492**	2,195	1,857
Thailand	201	1	0	0	191	1	**394**	404	3,964
Singapore	2,833	2	33	0	0	83	**2,951**	2,706	1,751
Hong Kong	1,778	74	45	40	0	25	**1,963**	2,179	1,808
Japan	376	55	15	3,814	0	17	**4,277**	4,785	6,161
Other[(2), (3)]	1,111	1	18	0	327	61	**1,519**	1,747	1,560
Total	8,973	2,306	452	4,798	579	261	**17,370**	19,566	22,293
LATIN AMERICA									
Chile	4,710	1,335	2,695	144	5,373	2,352	**16,610**	15,576	13,217
Mexico	4,686	279	0	536	4,112	544	**10,158**	9,793	8,879
Brazil	8,872	1,604	0	10	315	257	**11,058**	12,171	9,463
Peru	3,215	90	0	170	5,748	96	**9,318**	10,187	8,388
Colombia	2,600	362	0	123	1,103	20	**4,207**	3,878	3,253
Others[(4)]	120	5	0	0	499	0	**623**	655	695
Total	24,202	3,675	2,695	984	17,148	3,270	**51,975**	52,259	43,895
CARIBBEAN & CENTRAL AMERICA									
Panama	4,676	53	97	91	285	43	**5,246**	5,512	4,793
Costa Rica	1,688	65	0	0	1,120	26	**2,900**	3,220	2,973
Dominican Republic	1,146	1	340	0	805	46	**2,338**	2,237	1,775
Others[(5)]	1,467	128	0	0	1,386	1	**2,981**	3,385	3,748
Total	8,977	247	436	91	3,596	117	**13,464**	14,353	13,289

(1) Cross-border exposure represents a claim, denominated in a currency other than the local one, against a borrower in a foreign country on the basis of ultimate risk.
(2) Q1/20 includes divestiture of Thanachart in Thailand.
(3) Includes Indonesia, Macau, Malaysia, South Korea and Taiwan.
(4) Includes Venezuela and Uruguay.
(5) Includes other English and Spanish Caribbean countries, such as Bahamas, Barbados, British Virgin Islands, El Salvador, Jamaica, Trinidad & Tobago, and Turks & Caicos. Q1/20 includes divestiture of Scotiabank El Salvador. Q3/20 includes divestiture of British Virgin Islands.

INVESTMENT SECURITIES MEASURED AT FAIR VALUE THROUGH OCI - UNREALIZED GAINS (LOSSES)

	QUARTERLY TREND										
	2020			2019				2018			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Canadian and U.S. Sovereign Debt	**1,327**	1,242	679	567	476	285	172	(195)	(146)	(202)	(143)
Other Foreign Government Debt	**354**	174	99	68	107	40	4	(32)	(18)	(3)	(2)
Other Debt	**328**	201	73	61	44	19	(18)	(59)	(66)	(64)	(47)
Equity Securities at Fair Value through Other Comprehensive Income	**164**	103	206	153	134	112	45	34	58	25	44
	2,173	1,720	1,057	849	761	456	203	(252)	(172)	(244)	(148)
Net Fair Value of Derivative Instruments and Other Hedge Amounts	**(1,580)**	(1,546)	(823)	(767)	(652)	(405)	(270)	82	71	154	171
Net Unrealized Gains (Losses)	**593**	174	234	82	109	51	(67)	(170)	(101)	(90)	23

($MM)	Basel III Q3 2020	Q2 2020	Q1 2020	Q4 2019	Q3 2019
Common Equity Tier 1 capital	**48,689**	48,543	47,804	46,578	46,565
Tier 1 capital	**54,898**	53,045	52,437	51,304	51,371
Total capital	**64,174**	62,523	61,392	59,850	61,546
Risk-weighted Assets					
Capital Risk-weighted Assets[(1)]	**430,542**	446,173	420,694	421,185	417,058
Capital Ratios (%)					
Common Equity Tier 1 (as a percentage of risk-weighted assets)	**11.3**	10.9	11.4	11.1	11.2
Tier 1 (as a percentage of risk-weighted assets)	**12.8**	11.9	12.5	12.2	12.3
Total capital (as a percentage of risk-weighted assets)	**14.9**	14.0	14.6	14.2	14.8
Leverage					
Leverage Exposures[(1)]	**1,193,840**	1,199,022	1,300,001	1,230,648	1,211,612
Leverage Ratio (%)	**4.6**	4.4	4.0	4.2	4.2
OSFI Target (%)					
Common Equity Tier 1 minimum ratio	**8.0**	8.0	8.0	8.0	8.0
Tier 1 capital minimum ratio	**9.5**	9.5	9.5	9.5	9.5
Total capital minimum ratio	**11.5**	11.5	11.5	11.5	11.5
Leverage minimum ratio	**3.0**	3.0	3.0	3.0	3.0
Capital instruments subject to phase-out arrangements					
Current cap on Additional Tier 1 (AT1) instruments subject to phase-out arrangements (%)	**20**	20	20	30	30
Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	**-**	-	117	-	-
Current cap on Tier 2 (T2) instruments subject to phase-out arrangements (%)	**20**	20	20	30	30
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	**-**	**-**	-	-	-

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

	QUARTERLY TREND											YEAR-TO-DATE		FULL YEAR	
	2020			2019				2018							
($MM)	**Q3**	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2019	2018
Global Banking and Markets															
Revenue by Business:															
Business Banking	**657**	709	660	631	599	622	643	623	664	613	657	2,026	1,864	2,495	2,557
Capital Markets	**888**	751	507	539	485	529	432	450	446	542	533	2,146	1,446	1,985	1,971
Reported Total Revenue (TEB)(1)	**1,545**	1,460	1,167	1,170	1,084	1,151	1,075	1,073	1,110	1,155	1,190	4,172	3,310	4,480	4,528
Adjusting items(2)	**-**	-	102	-	-	-	-	-	-	-	-	102	-	-	-
Adjusted Total Revenue (TEB)(3)	**1,545**	1,460	1,269	1,170	1,084	1,151	1,075	1,073	1,110	1,155	1,190	4,274	3,310	4,480	4,528
Reported Net Income	**600**	523	372	405	374	420	335	416	441	447	454	1,495	1,129	1,534	1,758
Reported Net Income Attributable to Non-Controlling Interests	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reported Net Income Attributable to Equity Holders of the Bank	**600**	523	372	405	374	420	335	416	441	447	454	1,495	1,129	1,534	1,758
Adjusted Net Income(4)	**600**	523	451	405	374	420	335	416	441	447	454	1,574	1,129	1,534	1,758
Adjusted Net Income Attributable to Non-Controlling Interests(4)	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Net Income Attributable to Equity Holders of the Bank(4)	**600**	523	451	405	374	420	335	416	441	447	454	1,574	1,129	1,534	1,758
Average Balances ($B):															
Total Assets	**415.6**	433.5	411.4	388.2	374.0	360.9	364.1	317.6	311.4	320.8	333.7	420.1	366.4	371.9	320.8
Total Liabilities	**414.1**	377.9	337.3	318.0	306.1	295.4	297.2	259.5	257.5	268.5	274.4	376.4	299.6	304.3	265.0
Global Banking and Markets - Latam(5)															
Revenue by Business:															
Business Banking	**236**	223	232	219	213	227	223	192	197	181	175	691	663	882	745
Capital Markets	**162**	157	187	88	158	123	158	102	107	104	110	506	438	526	423
Total Revenue (TEB)(1)	**398**	380	419	306	371	350	381	294	304	285	285	1,197	1,102	1,408	1,167
Net Income	**165**	171	211	135	174	158	184	138	145	136	130	547	516	651	550
Net Income Attributable to Non-Controlling Interests	**11**	15	18	7	15	12	15	11	3	3	1	44	42	49	19
Net Income Attributable to Equity Holders of the Bank	**154**	156	192	128	159	147	169	128	142	133	129	503	475	603	531
Average Balances ($B):															
Total Assets	**59.5**	55.7	51.4	49.4	48.6	47.1	43.4	41.6	39.0	34.8	32.8	55.5	46.4	47.1	37.1
Total Liabilties	**38.4**	35.8	32.7	34.9	32.6	28.9	29.7	28.5	25.1	23.1	23.1	35.6	30.4	31.5	25.0
Global Banking and Markets - Including Latam															
Revenue by Business:															
Business Banking	**893**	932	892	850	812	849	866	815	862	794	832	2,717	2,527	3,377	3,302
Capital Markets	**1,050**	908	694	627	643	652	590	552	552	646	643	2,652	1,885	2,511	2,393
Total Revenue (TEB)(1)	**1,943**	1,840	1,586	1,476	1,455	1,501	1,456	1,367	1,414	1,440	1,475	5,369	4,412	5,888	5,695
Adjusting items(2)	**-**	-	102	-	-	-	-	-	-	-	-	102	-	-	-
Adjusted Total Revenue (TEB)(3)	**1,943**	1,840	1,688	1,476	1,455	1,501	1,456	1,367	1,414	1,440	1,475	5,471	4,412	5,888	5,695
Reported Net Income	**765**	694	583	540	548	578	519	554	586	583	584	2,042	1,645	2,185	2,308
Reported Net Income Attributable to Non-Controlling Interests	**11**	15	18	7	15	12	15	11	3	3	1	44	42	49	19
Reported Net Income Attributable to Equity Holders of the Bank	**754**	679	564	533	533	567	504	544	583	580	583	1,998	1,603	2,136	2,289
Adjusted Net Income(4)	**765**	694	662	540	548	578	519	554	586	583	584	2,121	1,645	2,185	2,308
Adjusted Net Income Attributable to Non-Controlling Interests(4)	**11**	15	18	7	15	12	15	11	3	3	1	44	42	49	19
Adjusted Net Income Attributable to Equity Holders of the Bank(4)	**754**	679	644	533	533	567	504	544	583	580	583	2,077	1,603	2,136	2,289
Average Balances ($B):															
Total Assets	**475.1**	489.2	462.8	437.6	422.6	408.0	407.5	359.2	350.4	355.6	366.5	475.6	412.8	419.0	357.9
Total Liabilities	**452.5**	413.7	370.0	352.9	338.7	324.3	326.9	288.0	282.6	291.6	297.5	412.0	330.0	335.8	289.9

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.
(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.
(3) Adjusted for the derivative valuation adjustment in Q1/20.
(4) Adjusted for the derivative valuation adjustment and impact of additional pessimistic scenario in Q1/20.
(5) Includes results of Mexico, Peru, Colombia, Chile, Brazil, along with results of smaller operations in the region.

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Latin America[2] (MM)	QUARTERLY TREND 2020 Q3	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	2019 Q1	2018 Q4	2018 Q3	2018 Q2	2018 Q1	YEAR-TO-DATE 2020	YEAR-TO-DATE 2019	FULL YEAR 2019	FULL YEAR 2018
Total Revenue (TEB)[3]	**1,982**	2,033	2,123	2,101	2,069	1,990	2,023	1,880	1,614	1,546	1,562	6,253	6,156	8,277	6,699
Provision for Credit Losses	**(1,076)**	(837)	(442)	(381)	(374)	(467)	(356)	(342)	(594)	(266)	(253)	(2,378)	(1,215)	(1,603)	(1,475)
Non-interest Expenses[3]	**(1,032)**	(1,075)	(1,166)	(1,131)	(1,078)	(1,029)	(1,070)	(1,066)	(858)	(798)	(826)	(3,346)	(3,238)	(4,391)	(3,625)
Net Income before Tax	**(126)**	121	515	589	617	494	597	472	162	482	483	529	1,703	2,282	1,599
Income Tax Expense (TEB)	**75**	(27)	(104)	(146)	(139)	(118)	(100)	(85)	(8)	(104)	(87)	(56)	(355)	(498)	(271)
Reported Net Income	**(51)**	94	411	443	478	376	497	387	154	378	396	473	1,348	1,784	1,327
Adjusting Items (after tax)[4]	**18**	23	71	43	20	99	24	40	281	6	6	113	141	142	331
Adjusted Net Income[5]	**(33)**	117	482	486	498	475	521	427	435	384	402	586	1,489	1,926	1,658
Reported:															
Net Income Attributable to Non-Controlling Interests	**(66)**	(5)	45	61	81	30	71	59	(62)	33	26	(27)	184	244	57
Net Income Attributable to Equity Holders of the Bank	**15**	99	366	382	397	346	426	328	216	345	370	500	1,164	1,540	1,270
- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Impact of FX Translation	**-**	7	13	8	24	22	14	13	1	22	11	-	64	78	37
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	**15**	106	379	390	421	368	440	341	217	367	381	500	1,228	1,618	1,307
- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations Incl. Impact of FX Translation	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted:															
Net Income Attributable to Non-Controlling Interests	**(61)**	1	62	71	84	74	77	68	52	34	26	2	235	296	179
Net Income Attributable to Equity Holders of the Bank	**28**	116	420	415	414	401	444	359	383	350	376	584	1,254	1,630	1,479
Impact of FX Translation	**-**	6	15	10	24	26	18	15	27	23	11	-	73	87	66
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	**28**	122	435	425	438	427	462	374	410	373	387	584	1,327	1,752	1,545
Profitability Measurements:[7]															
Net Interest Margin[3][7]	**3.80**	4.07	4.34	4.45	4.46	4.61	4.53	4.51	4.78	4.84	4.77	4.06	4.53	4.51	4.71
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances[8]	**3.34**	2.76	1.54	1.36	1.35	1.79	1.37	1.36	3.15	1.44	1.41	2.57	1.50	1.46	1.83
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances[5][8]	**3.34**	2.76	1.42	1.36	1.35	1.38	1.37	1.36	1.31	1.44	1.41	2.53	1.36	1.37	1.83
Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances[8]	**1.53**	1.47	1.47	1.31	1.49	1.36	1.38	1.39	1.41	1.46	1.38	1.49	1.41	1.38	1.41
Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances[5][8]	**1.53**	1.47	1.44	1.31	1.49	1.36	1.38	1.39	1.41	1.46	1.38	1.48	1.41	1.38	1.41
Reported Productivity Ratio (%)[3]	**52.1**	53.1	55.2	54.4	52.6	52.3	53.7	57.5	53.6	52.7	53.8	53.5	52.9	53.2	54.5
Adjusted Productivity Ratio (%)[3]	**50.7**	51.4	52.1	51.4	51.2	51.1	52.0	54.8	51.8	52.2	53.3	51.4	51.4	52.1	53.1
Average Balances ($B):															
Residential Mortgages	**29.9**	29.3	28.3	27.4	26.8	26.4	25.5	25.0	17.8	17.4	16.8	29.6	26.6	26.9	19.6
Personal Loans	**17.4**	17.5	17.6	17.5	17.6	16.4	16.5	15.8	12.5	12.2	12.0	17.8	17.1	17.3	13.4
Credit Cards	**7.3**	7.8	7.9	7.6	7.4	7.2	6.9	6.6	5.4	5.1	4.8	7.8	7.2	7.3	5.5
Business and Government Loans & Acceptances	**76.9**	71.1	65.6	63.6	62.9	60.9	59.2	58.0	48.2	45.8	43.7	71.6	61.3	61.9	49.3
Total Loans & Acceptances	**131.4**	125.8	119.4	116.1	114.8	110.9	108.1	105.4	83.9	80.5	77.3	126.7	112.2	113.4	87.8
Total Deposits	**87.8**	84.2	79.0	78.0	77.0	73.3	74.3	74.1	60.8	59.1	57.6	84.9	75.8	76.6	63.9

(1) Data presented on a constant FX basis. Quarterly results reflect FX rates as of Q3/20, while year-to-date results reflect FX rates for YTD2020, and full-year results reflect Current Year Average FX rates.
(2) Includes results of Mexico, Peru, Colombia, Chile, Brazil, along with results of smaller operations in the region and unallocated expenses.
(3) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.
(4) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.
(5) Adjusted for acquisition-related costs, including Day 1 PCL impact on acquired performing loans, integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.
(6) Ratios are on a reported basis.
(7) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.
(8) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

APPENDIX 2: INTERNATIONAL BANKING BY REGION[1]

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Caribbean & Central America (MM)	QUARTERLY TREND											YEAR-TO-DATE		FULL YEAR	
	2020			2019				2018							
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2019	2018
Total Revenue (TEB)[2]	**548**	597	712	795	829	764	811	731	764	725	739	1,855	2,398	3,191	2,946
Provision for Credit Losses	**(201)**	(172)	(122)	(98)	(69)	(110)	(77)	(34)	(77)	(42)	(67)	(498)	(257)	(355)	(219)
Non-interest Expenses[2]	**(359)**	(369)	(442)	(486)	(483)	(450)	(456)	(441)	(452)	(439)	(442)	(1,171)	(1,389)	(1,875)	(1,770)
Net Income before Tax	**(12)**	56	148	211	277	204	278	256	235	244	230	186	752	961	956
Income Tax Expense (TEB)	**9**	(2)	(32)	(26)	(55)	(39)	(68)	(36)	(45)	(46)	(50)	(22)	(163)	(188)	(175)
Reported Net Income	**(3)**	54	116	185	222	165	210	220	190	198	180	164	589	773	781
Adjusting Items (after tax)[3]	**13**	8	45	12	15	25	1	-	-	-	1	66	40	41	3
Adjusted Net Income[4]	**10**	62	161	197	237	190	211	220	190	198	181	230	629	814	784
Reported:															
Net Income Attributable to Non-Controlling Interests	**13**	17	19	21	28	22	23	20	30	26	25	49	74	96	100
Net Income Attributable to Equity Holders of the Bank	**(16)**	37	97	164	194	143	187	200	160	172	155	115	515	678	681
- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations	**1**	-	32	51	50	53	78	126	32	46	60	33	182	233	262
Impact of FX Translation	**-**	1	(4)	(3)	(5)	1	(10)	(9)	(7)	(8)	(7)	-	(5)	(7)	(27)
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	**(16)**	38	93	161	189	144	177	191	153	164	148	115	510	670	654
- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations Incl. Impact of FX Translation	**1**	-	32	50	49	55	77	121	30	45	56	33	181	231	253
Adjusted															
Net Income Attributable to Non-Controlling Interests	**12**	18	22	21	28	24	24	19	29	26	25	52	75	96	100
Net Income Attributable to Equity Holders of the Bank	**(2)**	44	139	176	209	166	187	201	161	172	156	178	554	718	684
Impact of FX Translation	**-**	2	(5)	(4)	(3)	5	(10)	(11)	(5)	(9)	(6)	1	(1)	(5)	(27)
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	**(2)**	46	134	172	206	171	177	190	156	163	150	179	553	725	656
Profitability Measurements:[5]															
Net Interest Margin[2][6]	**4.89**	5.19	5.16	5.18	5.16	5.16	5.01	5.04	5.05	5.07	5.03	5.08	5.11	5.13	5.05
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances[7]	**3.24**	2.89	1.71	1.28	0.86	1.48	0.98	(0.08)	0.99	0.61	0.88	2.58	1.11	1.15	0.60
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances[4][7]	**3.24**	2.89	1.13	1.28	0.86	1.05	0.98	(0.08)	0.99	0.61	0.88	2.37	0.97	1.00	0.60
Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances[7]	**1.25**	1.37	1.35	1.12	0.91	1.05	0.74	0.52	1.13	1.18	0.93	1.32	0.90	0.96	0.94
Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances[4][7]	**1.25**	1.37	1.09	1.12	0.91	1.05	0.74	0.52	1.13	1.18	0.93	1.23	0.90	0.96	0.94
Reported Productivity Ratio (%)[2]	**65.4**	61.9	62.3	61.6	58.7	59.0	56.9	61.0	59.6	61.1	60.3	63.1	58.2	59.0	60.5
Adjusted Productivity Ratio (%)[2]	**62.0**	60.2	60.0	59.4	56.0	58.4	56.8	60.9	59.5	60.9	60.1	60.7	57.1	58.2	60.3
Average Balances ($B):															
Residential Mortgages	**7.9**	8.0	10.4	11.8	11.8	11.7	11.7	11.7	11.7	11.6	11.7	8.7	11.6	11.6	11.6
Personal Loans	**4.1**	4.2	5.0	5.4	5.4	5.3	5.2	5.3	5.4	5.5	5.4	4.5	5.3	-	5.3
Credit Cards	**1.7**	1.8	2.0	2.0	2.0	2.0	1.9	1.9	1.9	1.9	1.9	1.8	2.0	2.0	1.9
Business and Government Loans & Acceptances	**11.8**	11.4	12.0	12.6	12.7	13.3	12.9	13.0	13.1	13.5	13.6	11.6	12.9	12.8	13.2
Total Loans & Acceptances	**25.5**	25.4	29.4	31.8	31.9	32.3	31.7	31.9	32.0	32.4	32.5	26.6	31.7	26.4	32.0
Total Deposits	**25.4**	25.5	30.2	34.2	34.0	33.8	33.0	33.4	34.0	34.1	33.3	26.9	33.4	33.5	33.4

Asia (MM)	Q3 2020	Q2 2020	Q1 2020	Q4 2019	Q3 2019	Q2 2019	Q1 2019	Q4 2018	Q3 2018	Q2 2018	Q1 2018	YTD 2020	YTD 2019	FY 2019	FY 2018
Net Income before Tax[8]	**39**	44	67	188	165	189	152	188	136	142	126	150	504	692	590
Income Tax Expense (TEB)	**(12)**	(15)	(21)	(59)	(46)	(59)	(43)	(59)	(40)	(45)	(36)	(48)	(147)	(206)	(179)
Net Income	**27**	29	46	129	119	130	109	129	96	97	90	102	357	486	411
Net Income Attributable to Non-Controlling Interests	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to Equity Holders of the Bank	**27**	29	46	129	119	130	109	129	96	97	90	102	357	486	411
- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations	**-**	-	27	109	100	110	91	111	78	78	75	27	301	409	340
Impact of FX Translation	**-**	-	-	(1)	(2)	(4)	(5)	(9)	(5)	(5)	(8)	-	(9)	(10)	(26)
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	**27**	29	46	128	117	126	104	120	91	92	82	102	348	476	385
- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations Incl. Impact of FX Translation	**-**	-	27	109	98	107	87	101	72	72	67	27	291	400	312

(1) Data presented on a constant FX basis. Quarterly results reflect FX rates as of Q3/20, while year-to-date results reflect FX rates for YTD2020, and full-year results reflect Current Year Average FX rates.
(2) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.
(3) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.
(4) Adjusted for acquisition-related costs, including Day 1 PCL impact on acquired performing loans, integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.
(5) Ratios are on a reported basis.
(6) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.
(7) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.
(8) Reported in Net Income (Loss) from Investments in Associated Corporations in International Banking's results.