

# Supplementary Financial Information

**Q2 2020**

For the period ended: April 30, 2020

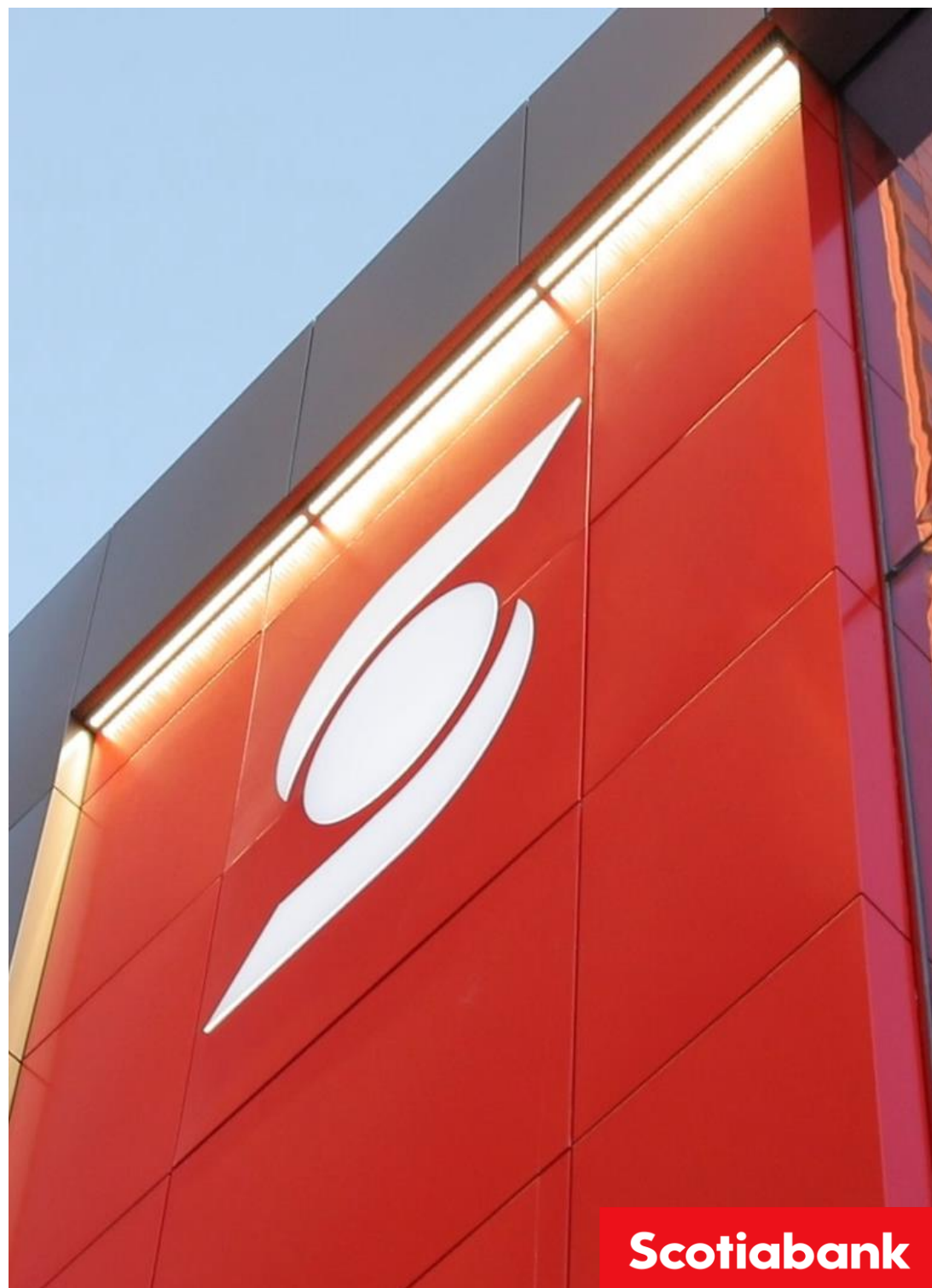
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**Apr 30, 2020**

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The supplementary financial information package contains comparative figures that have been reclassified in prior periods, where applicable, to conform with the current reporting period presentation



This document is not audited and should be read in conjunction with our Q2 2020 Quarterly Report to Shareholders and 2019 Annual Report.

#### Adoption of IFRS 16

The Bank has adopted the International Financial Reporting Standards 16 *Leases* (IFRS 16) issued by the International Accounting Standards Board (IASB) effective November 1, 2019, which replaced the International Accounting Standard 17 *Leases* (IAS 17). IFRS 16 results in lessees accounting for most leases within the scope of the standard in a manner similar to the way in which finance leases were accounted for under IAS 17. IFRS 16 will apply to all leases with the exception of licences of intellectual property and rights held by licensing agreement within the scope of IAS 38 Intangible assets. Lessees will recognise a right-of-use ("ROU") asset and a corresponding financial liability on the balance sheet. The ROU asset will be amortised over the length of the lease, and the financial liability measured at amortised cost..

The adoption of IFRS 16 resulted in changes to the Bank's consolidated statement of financial position as below:

#### Comparative periods

Comparative periods continue to be presented under IAS17 and therefore is not comparable to the information presented for 2020 under IFRS 16.

For an explanation of how the Bank applies the requirements of IFRS 16 please refer to the significant accounting policy notes 3 and 4 in the Bank's quarterly report for period ended Apr 30, 2020.

#### Non-GAAP Measures

The Bank uses a number of financial measures to assess its performance. Some of these measures are not calculated in accordance with Generally Accepted Accounting Principles (GAAP), which are based on International Financial Reporting Standards (IFRS), are not defined by GAAP and do not have standardized meanings that would ensure consistency and comparability among companies using these or similar measures. The Bank believes that certain non-GAAP measures are useful in assessing ongoing business performance and provide readers with a better understanding of how management assesses performance. These non-GAAP measures are used throughout this report and defined below.

#### Adjusting Items

Adjusted results exclude the following items:

Adjusting Items (Pre-Tax) (\$MM)	2020			2019			2018			YEAR-TO-DATE		FULL YEAR		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2019	2018
Acquisition-Related Costs														
Day 1 PCL on acquired performing financial instruments - International Banking	-	-	-	-	151	-	-	404	-	-	-	151	151	404
Integration Costs	41	76	79	43	25	31	75	26	-	-	117	56	178	101
Canadian Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Banking	33	71	69	39	19	24	47	23	-	-	104	43	151	70
Global Wealth Management	8	5	10	4	6	7	28	3	-	-	13	13	27	31
Amortization of Intangibles <sup>(1)</sup>	27	27	28	30	28	30	27	23	18	18	54	58	116	86
Canadian Banking	6	5	6	5	6	5	5	5	5	5	11	11	22	20
International Banking	12	12	13	15	12	15	12	10	9	10	24	27	55	41
Global Wealth Management	9	10	9	10	10	10	10	8	4	3	19	20	39	25
Other														
Allowance for Credit Losses - Additional Scenario	-	155	-	-	-	-	-	-	-	-	155	-	-	-
Canadian Banking	-	71	-	-	-	-	-	-	-	-	71	-	-	-
International Banking	-	77	-	-	-	-	-	-	-	-	77	-	-	-
Global Wealth Management	-	1	-	-	-	-	-	-	-	-	1	-	-	-
Global Banking and Markets	-	6	-	-	-	-	-	-	-	-	6	-	-	-
Derivative valuation adjustment	-	116	-	-	-	-	-	-	-	-	116	-	-	-
Global Banking and Markets	-	102	-	-	-	-	-	-	-	-	102	-	-	-
Other	-	14	-	-	-	-	-	-	-	-	14	-	-	-
Net loss/(gain) on dispositions	-	(262)	1	320	(173)	-	-	-	-	-	(262)	(173)	148	-
Impairment charge on software asset	-	44	-	-	-	-	-	-	-	-	44	-	-	-
Total (Pre-Tax)	68	156	108	393	31	61	102	453	18	18	224	92	593	591

Adjusting Items (After Tax, NCI) (\$MM)	2020			2019			2018			YEAR-TO-DATE		FULL YEAR		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2019	2018
Acquisition-Related Costs														
Day 1 PCL on acquired performing financial instruments - International Banking	-	-	-	-	66	-	-	176	-	-	-	66	66	176
Integration Costs	20	41	45	26	15	17	45	15	-	-	61	32	103	60
Canadian Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Banking	15	37	38	23	11	11	24	13	-	-	52	22	83	37
Global Wealth Management	5	4	7	3	4	6	21	2	-	-	9	10	20	23
Amortization of Intangibles <sup>(2)</sup>	20	20	20	22	20	22	20	16	13	13	40	42	84	62
Canadian Banking	4	4	4	4	4	4	4	4	4	4	8	8	16	16
International Banking	9	9	8	11	9	11	9	6	7	7	18	20	39	29
Global Wealth Management	7	7	8	7	7	7	7	6	2	2	14	14	29	17
Other														
Allowance for Credit Losses - Additional Scenario	-	108	-	-	-	-	-	-	-	-	108	-	-	-
Canadian Banking	-	52	-	-	-	-	-	-	-	-	52	-	-	-
International Banking	-	51	-	-	-	-	-	-	-	-	51	-	-	-
Global Wealth Management	-	1	-	-	-	-	-	-	-	-	1	-	-	-
Global Banking and Markets	-	4	-	-	-	-	-	-	-	-	4	-	-	-
Derivative valuation adjustment	-	85	-	-	-	-	-	-	-	-	85	-	-	-
Global Banking and Markets	-	75	-	-	-	-	-	-	-	-	75	-	-	-
Other	-	10	-	-	-	-	-	-	-	-	10	-	-	-
Net loss/(gain) on dispositions	-	(316)	32	418	(142)	-	-	-	-	-	(316)	(142)	308	-
Impairment charge on software asset	-	32	-	-	-	-	-	-	-	-	32	-	-	-
Total (After Tax, NCI)	40	(30)	97	466	(41)	39	65	207	13	13	10	(2)	561	298

(1) Excludes amortization of intangibles related to software (pre-tax).

(2) Excludes amortization of intangibles related to software (after-tax).



	For the three months ended April 30, 2020 <sup>(1)</sup>					
(\$ millions)	Canadian Banking	International Banking	Global Wealth Management	Global Banking and Markets	Other	Total
<b>Reported Results</b>						
Net interest income	\$ 1,951	\$ 1,907	\$ 145	\$ 385	\$ 29	\$ 4,417
Non-interest income	575	800	982	1,075	107	3,539
Total revenue	2,526	2,707	1,127	1,460	136	7,956
Provision for credit losses	670	1,019	2	155	–	1,846
Non-interest expenses	1,220	1,465	715	616	347	4,363
Income before taxes	636	223	410	689	(211)	1,747
Income tax expense	159	38	106	166	(46)	423
<b>Net Income</b>	\$ 477	\$ 185	\$ 304	\$ 523	\$(165)	\$ 1,324
Net income attributable to non-controlling interests in subsidiaries (NCI)	–	12	2	–	1	15
Net income attributable to equity holders	\$ 477	\$ 173	\$ 302	\$ 523	\$(166)	\$ 1,309
Net income attributable to common shareholders						\$ 1,243
<b>Diluted earnings per share (in dollars)</b>						\$ 1.00
<b>Adjustments</b>						
Acquisition-related amounts						
Integration costs <sup>(2)</sup>	\$ –	\$ 33	\$ 8	\$ –	\$ –	\$ 41
Amortization of Acquisition-related intangible assets, excluding software <sup>(2)</sup>	6	12	9	–	–	27
<b>Adjustments (Pre-tax)</b>	6	45	17	–	–	68
Income tax expense/(benefit)	(2)	(14)	(5)	–	–	(21)
<b>Adjustments (After tax)</b>	4	31	12	–	–	47
Adjustment attributable to NCI	–	(7)	–	–	–	(7)
<b>Adjustments (After tax and NCI)</b>	\$ 4	\$ 24	\$ 12	\$ –	\$ –	\$ 40
<b>Adjusted Results</b>						
Net interest income	\$ 1,951	\$ 1,907	\$ 145	\$ 385	\$ 29	\$ 4,417
Non-interest income	575	800	982	1,075	107	3,539
Total revenue	2,526	2,707	1,127	1,460	136	7,956
Provision for credit losses	670	1,019	2	155	–	1,846
Non-interest expenses	1,214	1,420	698	616	347	4,295
Income before taxes	642	268	427	689	(211)	1,815
Income tax expense	161	52	111	166	(46)	444
<b>Net Income</b>	\$ 481	\$ 216	\$ 316	\$ 523	\$(165)	\$ 1,371
Net income attributable to NCI	–	19	2	–	1	22
Net income attributable to equity holders	\$ 481	\$ 197	\$ 314	\$ 523	\$(166)	\$ 1,349
Net income attributable to common shareholders						\$ 1,283
<b>Adjusted diluted earnings per share</b>						
Adjusted net income attributable to common shareholders						\$ 1,283
Dilutive impact of share-based payment options and others						(17)
Adjusted net income attributable to common shareholders (diluted)						\$ 1,266
Weighted average number of basic common shares outstanding (millions)						1,212
Dilutive impact of share-based payment options and others (millions)						10
Adjusted weighted average number of diluted common shares outstanding (millions)						1,222
<b>Adjusted diluted earnings per share (in dollars)</b>						\$ 1.04
<b>Impact of adjustments on diluted earnings per share (in dollars)</b>						\$ 0.04

(1) Refer to Business Segment Review on page 18.

(2) Recorded in non-interest expenses.



The Enhanced Disclosure Task Force (EDTF) of the Financial Stability Board published its report, "Enhancing the Risk Disclosure of Banks" on October 29, 2012. The report sets forth recommendations around improving risk disclosures and identifies existing leading practice risk disclosures. The Bank provided these disclosures in its 2014 Annual report and continues its efforts to provide further disclosures with the objective of enhancing and aligning with evolving industry practices associated with the 32 recommendations in the EDTF report. Below is the index of all these recommendations to facilitate easy reference in the Bank's public disclosure documents available on [www.scotiabank.com/investor](http://www.scotiabank.com/investor) relations.

ENHANCED DISCLOSURE TASK FORCE (EDTF) RECOMMENDATIONS					
Apr 30, 2020 Reference Table for EDTF					
Recommendation			Q2/2020	2019 Annual Report	
Type of risk	Number	Disclosure	Quarterly Report	Supplementary Regulatory Capital Disclosures	Financial Statements
General	1	The index of risks to which the business is exposed.			
	2	The Bank's risk to terminology, measures and key parameters.			
	3	Top and emerging risks, and the changes during the reporting period.	32-36		
	4	Discussion on the regulatory development and plans to meet new regulatory ratios.	47, 49-51		
Risk governance, risk management and business model	5	The Bank's Risk Governance structure.			
	6	Description of risk culture and procedures applied to support the culture.			
	7	Description of key risks from the Bank's business model.			
	8	Stress testing use within the Bank's risk governance and capital management.			
Capital Adequacy and risk-weighted assets	9	Pillar 1 capital requirements, and the impact for global systemically important banks.		3-4	3-4
	10	a) Regulatory capital components.	47, 74	19-22	19-22
		b) Reconciliation of the accounting balance sheet to the regulatory balance sheet.		16-18	16-17
	11	Flow statement of the movements in regulatory capital since the previous reporting period, including changes in common equity tier 1, additional tier 1 and tier 2 capital.	47	71	75
	12	Discussion of targeted level of capital, and the plans on how to establish this.			
	13	Analysis of risk-weighted assets by risk type, business, and market risk RWAs.		6, 35-48, 56-58, 62, 73, 74, 80	6, 37-48, 78, 85
	14	Analysis of the capital requirements for each Basel asset class.		14-15, 35-49, 56-58, 62, 67-70	14-15, 35, 60-62, 66
	15	Tabulate credit risk in the Banking Book.	78-79	14-15, 35-49, 62, 67-70	14-15, 35, 60-62, 66
	16	Flow statements reconciling the movements in risk-weighted assets for each risk-weighted asset type.		50, 61, 73	77
	17	Discussion of Basel III Back-testing requirement including credit risk model performance and validation.		78	51-54
Liquidity Funding	18	Analysis of the Bank's liquid assets.	39-42		
	19	Encumbered and unencumbered assets analyzed by balance sheet category.	39-41		
	20	Consolidated total assets, liabilities and off-balance sheet commitments analyzed by remaining contractual maturity at the balance sheet date.	45-46		
	21	Analysis of the Bank's sources of funding and a description of the Bank's funding strategy.	42-43		
Market Risk	22	Linkage of market risk measures for trading and non-trading portfolios and the balance sheet.	38-39		
	23	Discussion of significant trading and non-trading market risk factors.	80	232-233	
	24	Discussion of changes in period on period VaR results as well as VaR assumptions, limitations, backtesting and validation.	37, 80	232-233	
	25	Other risk management techniques e.g. stress tests, stressed VaR, tail risk and market liquidity horizon.		233	
Credit Risk	26	Analysis of the aggregate credit risk exposures, including details of both personal and wholesale lending.		189-190, 229-231	35, 60-62
	27	Discussion of the policies for identifying impaired loans, defining impairments and renegotiated loans, and explaining loan forbearance policies.		153-158, 190	
	28	Reconciliations of the opening and closing balances of impaired loans and impairment allowances during the year.	64	190	32-33
	29	Analysis of counterparty credit risk that arises from derivative transactions.	48, 78-79	176, 179	
	30	Discussion of credit risk mitigation, including collateral held for all sources of credit risk.	78-79		
Other risks	31	Quantified measures of the management of operational risk.	80		
	32	Discussion of publicly known risk items.	48		





	QUARTERLY TREND								YEAR-TO-DATE		FULL YEAR			
	2020		2019				2018				2020	2019	2019	2018
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
<b>Operating Performance:</b>														
<b>Reported:</b>														
Net Income (\$MM) <sup>(1)</sup>	1,324	2,326	2,308	1,984	2,259	2,247	2,271	1,939	2,177	2,337	3,650	4,506	8,798	8,724
Net Income Attributable to Common Shareholders (\$MM)	1,243	2,262	2,137	1,839	2,125	2,107	2,114	1,956	2,042	2,249	3,505	4,232	8,208	8,361
EPS (\$) - Basic	1.03	1.86	1.76	1.51	1.74	1.72	1.72	1.60	1.70	1.88	2.89	3.46	6.72	6.90
- Diluted	1.00	1.84	1.73	1.50	1.73	1.71	1.71	1.55	1.70	1.86	2.84	3.44	6.68	6.82
ROE (%) <sup>(2)</sup>	7.9	14.2	13.3	11.5	13.8	13.5	13.8	13.1	14.9	16.2	11.1	13.7	13.1	14.5
Core Banking Margin (%) <sup>(2)</sup>	2.35	2.45	2.40	2.45	2.45	2.45	2.47	2.46	2.47	2.46	2.40	2.45	2.44	2.46
Productivity Ratio (%) <sup>(1)(2)</sup>	54.8	54.3	54.1	55.0	51.8	54.9	54.6	52.5	52.8	49.3	54.5	53.3	53.9	52.3
Effective Tax Rate (%)	24.2	16.8	20.5	27.5	21.7	18.1	18.7	21.5	22.2	23.3	19.7	20.0	21.9	21.5
Effective Tax Rate (TEB) (%)	27.2	18.7	21.9	28.7	22.6	19.1	19.5	22.3	22.9	23.9	22.0	20.9	23.0	22.2
<b>Adjusted:</b>														
Net Income (\$MM) <sup>(1)(2)(3)</sup>	1,371	2,344	2,400	2,455	2,263	2,291	2,345	2,259	2,190	2,350	3,715	4,554	9,409	9,144
Net Income Attributable to Common Shareholders (Diluted) <sup>(2)(3)</sup>	1,266	2,278	2,264	2,349	2,123	2,191	2,200	2,194	2,057	2,275	3,570	4,313	8,929	8,731
EPS (\$) - Diluted <sup>(2)(3)</sup>	1.04	1.83	1.82	1.88	1.70	1.75	1.77	1.76	1.71	1.87	2.87	3.44	7.14	7.11
ROE (%) <sup>(2)(3)</sup>	8.2	13.9	13.8	14.3	13.6	13.7	14.1	14.5	15.0	16.3	11.1	13.7	13.9	14.9
Productivity Ratio (%) <sup>(1)(2)(4)</sup>	54.0	53.4	52.7	51.7	52.3	54.1	53.2	51.8	52.5	49.1	53.7	53.2	52.7	51.7
<b>Balance Sheet:</b>														
Total Assets (\$B) <sup>(1)</sup>	1,247.1	1,154.0	1,086.2	1,066.7	1,058.2	1,034.3	998.5	946.7	926.3	923.2				
Net Customer Loans and Acceptances (\$B)	647.9	613.7	606.4	603.2	596.6	584.9	568.2	567.5	535.0	519.6				
Deposits (\$B)	797.7	763.9	733.4	722.3	712.3	690.9	676.5	654.2	640.6	635.8				
Common Shareholders' Equity (\$B)	64.3	63.5	63.6	63.5	63.6	62.5	61.0	60.8	57.3	55.1				
<b>Credit Quality:</b>														
Gross Impaired Loans	5,120	4,770	5,135	5,229	5,364	5,287	5,130	5,482	5,127	4,978				
- % of Customer Loans and Acceptances	0.78	0.77	0.84	0.86	0.89	0.90	0.89	0.96	0.95	0.95				
Net Impaired Loans (\$MM) <sup>(5)</sup>	3,473	3,233	3,540	3,559	3,695	3,607	3,453	3,707	3,381	3,288				
- % of Customer Loans and Acceptances	0.53	0.52	0.58	0.58	0.61	0.61	0.60	0.65	0.63	0.63				
Allowance for Credit Losses (\$MM) <sup>(6)</sup>	6,079	5,095	5,145	5,273	5,376	5,199	5,154	5,418	5,017	4,923				
Reported Provision for Credit Losses (\$MM) <sup>(7)</sup>	1,846	926	753	713	873	688	590	943	534	544	2,772	1,561	3,027	2,611
Adjusted Provision for Credit Losses (\$MM) <sup>(4)(7)</sup>	1,846	771	753	713	722	688	590	539	534	544	2,617	1,410	2,876	2,207
Provision for Credit Losses on Loans and Acceptances (\$MM) <sup>(8)</sup>	1,847	926	756	713	874	685	549	942	538	550	2,773	1,559	3,028	2,579
Adjusted Provision for Credit Losses on Loans and Acceptances (\$MM) <sup>(4)(8)</sup>	1,847	771	756	713	723	685	549	538	538	550	2,618	1,408	2,877	2,175
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances <sup>(8)</sup>	1.19	0.61	0.50	0.48	0.61	0.47	0.39	0.69	0.42	0.42	0.90	0.54	0.51	0.48
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances <sup>(4)(8)</sup>	1.19	0.51	0.50	0.48	0.51	0.47	0.39	0.40	0.42	0.42	0.85	0.49	0.49	0.41
Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances <sup>(8)</sup>	0.56	0.55	0.49	0.52	0.49	0.47	0.42	0.41	0.46	0.43	0.55	0.48	0.49	0.43
Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances <sup>(4)(8)</sup>	0.56	0.53	0.49	0.52	0.49	0.47	0.42	0.41	0.46	0.43	0.54	0.48	0.49	0.43
Net write-offs as a % of Average Net Loans & Acceptances	0.47	0.54	0.49	0.50	0.50	0.50	0.45	0.39	0.45	0.46	0.51	0.50	0.50	0.44
<b>Capital Measures:</b>														
CET1 Capital Ratio (%) <sup>(1)</sup>	10.9	11.4	11.1	11.2	11.1	11.1	11.1	11.4	12.0	11.2				
Tier 1 Capital Ratio (%)	11.9	12.5	12.2	12.3	12.5	12.5	12.5	12.8	13.5	12.7				
Total Capital Ratio (%)	14.0	14.6	14.2	14.8	14.7	14.6	14.3	14.5	15.3	14.6				
Leverage Ratio (%)	4.4	4.0	4.2	4.2	4.3	4.4	4.5	4.9	4.8	4.6				
CET1 Risk-Weighted Assets (\$MM)	446,173	420,694	421,185	417,058	415,212	408,565	400,507	411,426	375,901	382,248				

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to the Notes section of the Supplementary to disclosure on non-GAAP measures and adjusting items.

(3) Adjusted for Acquisition and divestiture-related amounts, ACL for the additional scenario, derivative valuation adjustment and impairment charge on software asset (after tax).

(4) Adjusted for Acquisition and divestiture-related amounts, ACL for the additional scenario, derivative valuation adjustment and impairment charge on software asset (pre-tax).

(5) Net Impaired Loans are Impaired Loans less Allowance for Credit Losses allocated against such loans.

(6) Includes allowance for credit losses on all financial assets - loans, acceptances, off-balance sheet exposures, debt securities, deposits with financial institutions.

(7) Includes provision for credit losses on all financial assets - loans, acceptances, off-balance sheet exposures, debt securities, deposits with financial institutions.

(8) Includes provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.



	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
	2020		2019				2018				2020	2019	2019	2018
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
<b>Valuation:</b>														
Book Value per Common Share (\$)	53.05	52.33	52.33	52.06	52.01	51.01	49.75	49.32	47.77	45.98	53.05	52.01	52.33	49.75
Share Price (\$)	- High	76.75	76.49	74.16	75.92	74.87	78.60	80.79	82.70	85.50	76.75	75.92	76.49	85.50
- Low	46.38	71.65	67.17	68.36	70.43	66.36	69.01	73.91	75.20	80.79	46.38	66.36	66.36	69.01
- Close	55.80	72.28	75.54	70.46	73.78	74.80	70.65	77.09	78.92	81.72	55.80	73.78	75.54	70.65
Share Price (Closing) as % of Book Value	105.2	138.1	144.4	135.3	141.9	146.6	142.0	156.3	165.2	177.7	105.2	141.9	144.4	142.0
Price (Closing) / Earnings Ratio (X) <sup>(1)</sup>	9.1	10.5	11.2	10.5	10.9	11.1	10.2	11.3	11.4	11.9	9.1	10.9	11.2	10.2
Market Capitalization (\$MM)	67,594	87,687	91,867	85,993	90,188	91,679	86,690	94,954	94,591	97,901	67,594	90,188	91,867	86,690
<b>Dividends:</b>														
Common Dividends Paid (\$MM)	1,090	1,092	1,094	1,062	1,063	1,041	1,043	1,011	982	949	2,182	2,104	4,260	3,985
Common Dividends/Share (\$)	0.90	0.90	0.90	0.87	0.87	0.85	0.85	0.82	0.82	0.79	1.80	1.72	3.49	3.28
<b>Shares:</b>														
Number of Common Shares Outstanding at Period End (MM)	1,211	1,213	1,216	1,220	1,222	1,226	1,227	1,232	1,199	1,198				
Average Number of Common Shares Outstanding (MM)	1,212	1,214	1,218	1,221	1,224	1,226	1,230	1,223	1,198	1,199	1,213	1,225	1,222	1,213
- Basic	1,222	1,247	1,260	1,251	1,252	1,255	1,246	1,240	1,203	1,215	1,245	1,253	1,250	1,229
- Diluted														
<b>Other Information:</b> <sup>(2)</sup>														
Employees <sup>(3)</sup>	97,369	99,742	101,813	101,809	100,945	98,508	97,021	96,473	88,997	88,803				
Branches and Offices	2,953	3,048	3,109	3,129	3,147	3,076	3,095	2,963	2,983	2,996				
ABMs	8,949	9,007	9,391	9,361	9,197	8,970	9,029	9,108	8,115	8,076				
<b>Legacy Senior Debt Credit Ratings:</b>														
Moody's <sup>(4)</sup>	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	A1	A1				
Standard & Poor's <sup>(4)</sup>	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+				
Fitch <sup>(4)</sup>	AA	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-				
DBRS <sup>(4)</sup>	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA				

(1) Based on trailing 4 quarters' EPS.

(2) Excludes affiliates.

(3) Employees are reported on a full-time equivalent basis.

(4) As of April 30, 2020, outlook is Stable (Moody's, Standard &amp; Poor's and DBRS), Negative (Fitch).



(\$MM)

**CONSOLIDATED STATEMENT OF INCOME:**

Interest Income  
Interest Expense<sup>(1)</sup>  
Net Interest Income

Non-Interest Income  
Total Revenue

Provision for Credit Losses  
Total Non-interest Expenses<sup>(1)</sup>  
Income before Taxes

Income Tax Expense

**Reported Net Income**

Adjusting Items (after tax)<sup>(2)</sup>

**Adjusted Net Income**

**Net Income Attributable to Non-Controlling Interests in Subsidiaries**

**Adjusted Net Income Attributable to Non-Controlling Interests in Subsidiaries**

**Adjusted Net Income Attributable to Equity Holders of the Bank**

Preferred Shareholders

Common Shareholders

Adjustments to net income due to share-based payment options and other<sup>(3)</sup>

**Adjusted Net Income Attributable to Common Shareholders (Diluted)**

QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
2020		2019				2018				2020	2019	2019	2018
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
7,838	8,236	8,252	8,440	8,101	7,991	7,720	7,131	6,735	6,481	16,074	16,092	32,784	28,067
3,421	3,844	3,916	4,066	3,908	3,717	3,500	3,046	2,785	2,545	7,265	7,625	15,607	11,876
4,417	4,392	4,336	4,374	4,193	4,274	4,220	4,085	3,950	3,936	8,809	8,467	17,177	16,191
3,539	3,749	3,632	3,285	3,610	3,330	3,228	3,096	3,108	3,152	7,288	6,940	13,857	12,584
7,956	8,141	7,968	7,659	7,803	7,604	7,448	7,181	7,058	7,088	16,097	15,407	31,034	28,775
1,846	926	753	713	873	688	590	943	534	544	2,772	1,561	3,027	2,611
4,363	4,418	4,311	4,209	4,046	4,171	4,064	3,770	3,726	3,498	8,781	8,217	16,737	15,058
1,747	2,797	2,904	2,737	2,884	2,745	2,794	2,468	2,798	3,046	4,544	5,629	11,270	11,106
423	471	596	753	625	498	523	529	621	709	894	1,123	2,472	2,382
1,324	2,326	2,308	1,984	2,259	2,247	2,271	1,939	2,177	2,337	3,650	4,506	8,798	8,724
47	18	92	471	4	44	74	320	13	13	65	48	611	420
1,371	2,344	2,400	2,455	2,263	2,291	2,345	2,259	2,190	2,350	3,715	4,554	9,409	9,144
15	39	107	120	70	111	92	(44)	70	58	54	181	408	176
22	87	102	125	115	116	101	69	70	58	109	231	458	298
1,349	2,257	2,298	2,330	2,148	2,175	2,244	2,190	2,120	2,292	3,606	4,323	8,951	8,846
66	25	64	25	64	29	65	27	65	30	91	93	182	187
1,283	2,232	2,234	2,305	2,084	2,146	2,179	2,163	2,055	2,262	3,515	4,230	8,769	8,659
(17)	46	30	44	39	45	21	31	2	13	55	83	160	72
1,266	2,278	2,264	2,349	2,123	2,191	2,200	2,194	2,057	2,275	3,570	4,313	8,929	8,731

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(3) The quarterly adjustments may not sum to the full year adjustment resulting from timing differences of the calculations.



(\$MM)

Net Interest Income (TEB)<sup>(1)</sup>  
 Net Fee and Commission Revenues<sup>(2)</sup>  
 Net Income (Loss) from Investments in Associated Corporations  
 Other Operating Income (TEB)  
 Total Revenue (TEB)  
 Provision for Credit Losses  
 Non-interest Expenses<sup>(1)(2)</sup>  
**Income before Taxes**  
 Income Tax Expense (TEB)  
**Reported Net Income**  
 Adjusting Items (after tax)<sup>(3)</sup>  
**Adjusted Net Income<sup>(4)</sup>**

**Reported Net Income Attributable to Non-Controlling Interests**  
**Reported Net Income Attributable to Equity Holders of the Bank**

**Adjusted Net Income Attributable to Non-Controlling Interests<sup>(4)</sup>**  
**Adjusted Net Income Attributable to Equity Holders of the Bank<sup>(4)</sup>**

**Profitability Measurements:**

Return on Equity (%)  
 Adjusted Return on Equity (%)<sup>(4)</sup>  
 Net Interest Margin<sup>(1)(5)</sup>  
 Reported Provision for Credit Losses as % of Average Net Loans and Acceptances<sup>(6)</sup>  
 Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances<sup>(4)(6)</sup>  
 Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances<sup>(6)</sup>  
 Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances<sup>(4)(6)</sup>  
 Net write-offs as a % of Average Net Loans & Acceptances  
 Productivity Ratio (%)<sup>(1)</sup>  
 Adjusted Productivity Ratio (%)<sup>(1)(4)</sup>

**Average Balances (\$B):**

Residential Mortgages  
 Personal Loans  
 Credit Cards  
 Business and Government Loans & Acceptances  
 Total Loans & Acceptances  
 Other Assets  
 Total Assets

Personal Deposits  
 Non-Personal Deposits  
 Total Deposits<sup>(7)</sup>  
 Other Liabilities  
 Total Liabilities

**Other:**

Branches  
 Employees<sup>(8)</sup>  
 ABMs

QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
2020		2019				2018				2020	2019	2019	2018
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
1,951	2,003	2,027	2,009	1,884	1,928	1,928	1,925	1,810	1,841	3,954	3,812	7,848	7,504
483	576	532	528	509	510	561	559	527	546	1,059	1,019	2,079	2,193
12	20	18	16	18	13	23	11	44	15	32	31	65	93
80	108	106	111	122	133	153	134	159	175	188	255	472	621
2,526	2,707	2,683	2,664	2,533	2,584	2,665	2,629	2,540	2,577	5,233	5,117	10,464	10,411
(670)	(321)	(247)	(241)	(253)	(231)	(195)	(180)	(205)	(210)	(991)	(484)	(972)	(790)
(1,220)	(1,233)	(1,220)	(1,193)	(1,172)	(1,187)	(1,239)	(1,200)	(1,207)	(1,165)	(2,453)	(2,359)	(4,772)	(4,811)
636	1,153	1,216	1,230	1,108	1,166	1,231	1,249	1,128	1,202	1,789	2,274	4,720	4,810
(159)	(301)	(318)	(320)	(289)	(305)	(313)	(327)	(300)	(311)	(460)	(594)	(1,232)	(1,251)
477	852	898	910	819	861	918	922	828	891	1,329	1,680	3,488	3,559
4	56	4	4	4	4	4	4	4	4	60	8	16	16
481	908	902	914	823	865	922	926	832	895	1,389	1,688	3,504	3,575
-	-	-	-	-	-	-	-	-	-	-	-	-	-
477	852	898	910	819	861	918	922	828	891	1,329	1,680	3,488	3,559
-	-	-	-	-	-	-	-	-	-	-	-	-	-
481	908	902	914	823	865	922	926	832	895	1,389	1,688	3,504	3,575
11.4	20.6	23.3	24.1	22.6	22.8	25.7	26.4	24.8	26.2	16.0	22.7	23.2	25.8
11.5	21.9	23.4	24.2	22.8	22.9	25.8	26.5	24.9	26.4	16.7	22.8	23.3	25.9
2.33	2.36	2.41	2.44	2.40	2.39	2.40	2.41	2.37	2.35	2.35	2.40	2.41	2.39
0.77	0.36	0.28	0.28	0.31	0.28	0.24	0.22	0.26	0.26	0.57	0.30	0.29	0.24
0.77	0.28	0.28	0.28	0.31	0.28	0.24	0.22	0.26	0.26	0.53	0.30	0.29	0.24
0.36	0.30	0.29	0.30	0.29	0.28	0.23	0.21	0.26	0.27	0.33	0.28	0.29	0.24
0.36	0.29	0.29	0.30	0.29	0.28	0.23	0.21	0.26	0.27	0.33	0.28	0.29	0.24
0.31	0.29	0.30	0.30	0.29	0.29	0.24	0.23	0.27	0.26	0.30	0.29	0.30	0.25
48.3	45.6	45.4	44.8	46.3	45.9	46.5	45.6	47.5	45.2	46.9	46.1	45.6	46.2
48.1	45.4	45.2	44.6	46.1	45.7	46.3	45.4	47.3	45.0	46.7	45.9	45.4	46.0
217.8	215.4	212.1	207.3	205.0	204.5	202.5	201.7	200.7	199.4	216.6	204.7	207.2	201.1
70.9	71.3	71.2	70.0	68.9	69.0	69.0	68.0	67.0	67.1	71.1	69.0	69.8	67.8
7.3	7.8	7.7	7.6	7.3	7.4	7.2	7.1	6.8	6.9	7.5	7.3	7.5	7.0
59.2	56.6	55.3	54.2	51.7	50.4	50.3	49.7	47.8	46.0	57.9	51.1	52.9	48.5
355.2	351.1	346.3	339.1	332.9	331.3	329.0	326.5	322.3	319.4	353.1	332.1	337.4	324.4
3.4	3.4	2.8	2.9	2.7	2.6	2.5	2.5	2.3	2.4	3.4	2.6	2.8	2.3
358.6	354.5	349.1	342.0	335.6	333.9	331.5	329.0	324.6	321.8	356.5	334.7	340.2	326.7
170.5	169.5	167.8	166.0	166.0	162.0	158.6	155.6	153.1	151.5	170.0	164.0	165.4	154.7
79.3	78.9	80.3	76.9	74.5	74.2	72.0	67.8	65.2	66.7	79.1	74.3	76.5	68.0
249.8	248.4	248.1	242.9	240.5	236.2	230.6	223.4	218.3	218.2	249.1	238.3	241.9	222.7
15.2	15.0	14.7	13.9	12.6	12.1	11.7	11.0	10.5	10.2	15.1	12.4	13.4	10.8
265.0	263.4	262.8	256.8	253.1	248.3	242.3	234.4	228.8	228.4	264.2	250.7	255.3	233.5
949	950	949	953	957	956	955	960	965	964				
18,755	18,538	18,285	18,241	17,886	17,916	17,374	17,561	17,292	17,238				
3,642	3,648	3,652	3,632	3,642	3,633	3,644	3,646	3,685	3,682				

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) IFRS 15 was adopted prospectively effective November 1, 2018 (Q1/19), prior period amounts have not been restated and are not comparable.

(3) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(4) Adjusted for Acquisition-related costs and impact of additional pessimistic scenario.

(5) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(6) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(7) Certain deposits (Tangerine Canadian Mortgage Bonds) have been reclassified to the Other Segment.

(8) Employees are reported on a full-time equivalent basis.



(\$MM)

Net Interest Income (TEB)<sup>(1)</sup>  
 Net Fee and Commission Revenues  
 Net Income (Loss) from Investments in Associated Corporations  
 Other Operating Income (TEB)  
 Total Revenue (TEB)  
 Provision for Credit Losses  
 Non-interest Expenses<sup>(1)</sup>  
**Income before Taxes**  
 Income Tax Expense (TEB)  
**Reported Net Income**  
 Adjusting Items (after tax)<sup>(2)</sup>  
**Adjusted Net Income<sup>(3)</sup>**

**Reported Net Income Attributable to Non-Controlling Interests****Reported Net Income Attributable to Equity Holders of the Bank**

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations

**Adjusted Net Income Attributable to Non-Controlling Interests<sup>(3)</sup>****Adjusted Net Income Attributable to Equity Holders of the Bank<sup>(3)</sup>**

- Adjusted Net Income Attributable to Equity Holders of the Bank - relating to divested operations

**Profitability Measurements<sup>(7)</sup>**

Reported Return on Equity (%)

Adjusted Return on Equity (%)<sup>(3)</sup>Net Interest Margin<sup>(1)(4)</sup>Reported Provision for Credit Losses as % of Average Net Loans and Acceptances<sup>(5)</sup>Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances<sup>(3)(5)</sup>Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances<sup>(5)</sup>Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances<sup>(3)(5)</sup>

Net write-offs as a % of Average Net Loans &amp; Acceptances

Reported Productivity Ratio (%)<sup>(1)</sup>Adjusted Productivity Ratio (%)<sup>(1)(3)</sup>**Average Balances (\$B):**

Residential Mortgages

Personal Loans<sup>(6)</sup>Credit Cards<sup>(6)</sup>

Business and Government Loans &amp; Acceptances

Total Loans &amp; Acceptances

Investment Securities

Deposits with Banks

Other Assets

Total Assets

Personal Deposits

Non-Personal Deposits

Total Deposits

Other Liabilities

Total Liabilities

**Other:<sup>(8)</sup>**

Branches

Employees<sup>(8)</sup>

ABMs

Amortization of intangibles (pre-tax)

QUARTERLY TREND												YEAR-TO-DATE		FULL YEAR	
2020		2019				2018				2020		2019		2019	
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1						
1,907	2,005	2,093	2,125	2,090	2,045	2,003	1,800	1,733	1,682	3,912	4,135	8,353	7,218		
542	647	676	633	681	640	660	545	555	557	1,189	1,321	2,630	2,317		
65	93	207	179	207	160	196	150	153	131	158	367	753	630		
193	240	210	300	181	292	79	173	121	154	433	473	983	527		
2,707	2,985	3,186	3,237	3,159	3,137	2,938	2,668	2,562	2,524	5,692	6,296	12,719	10,692		
(1,019)	(580)	(502)	(476)	(628)	(470)	(412)	(771)	(340)	(345)	(1,599)	(1,098)	(2,076)	(1,868)		
(1,465)	(1,664)	(1,688)	(1,667)	(1,606)	(1,635)	(1,614)	(1,407)	(1,335)	(1,344)	(3,129)	(3,241)	(6,596)	(5,700)		
223	741	996	1,094	925	1,032	912	490	887	835	964	1,957	4,047	3,124		
(38)	(159)	(231)	(250)	(224)	(204)	(173)	(76)	(198)	(169)	(197)	(428)	(909)	(616)		
185	582	765	844	701	828	739	414	689	666	767	1,529	3,138	2,508		
31	117	58	39	130	27	42	308	7	7	148	157	254	364		
216	699	823	883	831	855	781	722	696	673	915	1,686	3,392	2,872		
12	64	86	117	63	107	87	(47)	66	55	76	170	373	161		
173	518	679	727	638	721	652	461	623	611	691	1,359	2,765	2,347		
-	55	154	141	156	159	216	101	108	117	55	315	610	542		
19	84	98	122	107	112	97	65	68	54	103	219	439	284		
197	615	725	761	724	743	684	657	628	619	812	1,467	2,953	2,588		
-	55	154	141	156	159	216	101	108	117	55	315	610	542		
3.5	10.6	13.0	13.5	12.3	13.8	13.5	10.3	15.6	15.6	7.0	13.0	13.2	13.6		
4.0	12.7	14.0	14.2	13.9	14.2	14.2	14.7	15.8	15.8	8.3	14.1	14.1	15.0		
4.28	4.51	4.51	4.51	4.62	4.54	4.54	4.73	4.77	4.70	4.40	4.58	4.54	4.68		
2.78	1.57	1.35	1.25	1.72	1.29	1.05	2.60	1.23	1.27	2.17	1.51	1.40	1.52		
2.78	1.36	1.35	1.25	1.31	1.29	1.05	1.24	1.23	1.27	2.07	1.30	1.29	1.19		
1.45	1.45	1.27	1.37	1.30	1.24	1.20	1.34	1.39	1.26	1.45	1.27	1.29	1.29		
1.45	1.37	1.27	1.37	1.30	1.24	1.20	1.34	1.39	1.26	1.41	1.27	1.29	1.29		
1.24	1.47	1.28	1.27	1.27	1.35	1.25	1.16	1.27	1.40	1.35	1.31	1.30	1.27		
54.1	55.7	53.0	51.5	50.8	52.1	54.9	52.7	52.2	53.2	55.0	51.5	51.9	53.3		
52.5	52.9	50.4	49.8	49.8	50.9	52.9	51.4	51.8	52.7	52.7	50.4	50.2	52.2		
37.4	39.5	41.1	41.5	41.9	40.2	39.3	31.5	31.2	29.7	38.5	41.0	41.1	32.9		
22.0	23.2	23.9	24.8	23.8	23.4	22.7	19.3	19.1	18.4	22.6	23.6	24.0	19.9		
9.7	10.1	10.0	10.1	10.1	9.5	9.1	7.9	7.7	7.2	9.9	9.8	9.9	8.0		
83.3	77.8	77.3	77.9	77.3	74.4	72.4	62.3	59.9	56.9	80.5	75.8	76.7	62.9		
152.4	150.6	152.3	154.3	153.1	147.5	143.5	121.0	117.9	112.2	151.5	150.2	151.7	123.7		
14.4	14.8	17.2	16.8	17.0	17.2	17.7	16.4	17.1	17.0	14.6	17.1	17.1	17.1		
16.9	16.9	17.0	17.6	16.0	14.5	13.8	13.5	13.2	13.2	16.9	15.2	16.3	13.4		
21.8	20.2	18.3	14.6	14.2	14.9	15.2	10.4	9.2	8.3	20.9	15.3	15.5	10.8		
205.4	202.5	204.8	203.3	200.2	194.1	190.2	161.3	157.5	150.6	203.9	197.8	200.6	165.0		
36.4	39.2	40.5	41.2	41.3	39.6	39.4	34.6	34.6	33.1	37.8	40.4	40.6	35.4		
74.4	71.9	74.8	75.2	72.8	73.3	72.8	64.3	62.7	59.7	73.2	73.1	74.0	64.9		
110.8	111.1	115.3	116.4	114.1	112.9	112.2	98.9	97.3	92.8	111.0	113.5	114.6	100.3		
43.4	39.5	40.4	37.8	37.8	36.8	37.3	26.8	23.0	20.3	41.4	37.3	38.3	26.9		
154.2	150.6	155.7	154.2	151.9	149.7	149.5	125.7	120.3	113.1	152.4	150.8	152.9	127.2		
1,748	1,824	1,892	1,909	1,918	1,844	1,865	1,896	1,740	1,752	55,475	55,966	49,445	49,370		
52,318	55,190	57,014	57,220	57,373	55,180	55,475	55,966	49,445	49,370	5,385	5,462	4,430	4,394		
5,307	5,359	5,739	5,729	5,555	5,337	5,385	5,462	4,430	4,394						
12	12	13	15	13	15	11	9	9	10	24	28	56	39		

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(3) Adjusted for Acquisition and Divestiture-related amounts and impact of additional pessimistic scenario.

(4) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(5) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(6) Excludes affiliates.

(7) Ratios are on a reported basis.

(8) Employees are reported on a full-time equivalent basis.



(\$MM)

Net Interest Income (TEB) <sup>(1)</sup>
Net Fee and Commission Revenues
Net Income (Loss) from Investments in Associated Corporations
Other Operating Income (TEB)
Total Revenue (TEB)
Provision for Credit Losses
Non-interest Expenses <sup>(1)</sup>
<b>Income before Taxes</b>
Income Tax Expense (TEB)
<b>Reported Net Income</b>
Adjusting Items (after tax) <sup>(2)</sup>
<b>Adjusted Net Income<sup>(3)</sup></b>

Reported Net Income Attributable to Non-Controlling Interests
Reported Net Income Attributable to Equity Holders of the Bank
- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations

Adjusted Net Income Attributable to Non-Controlling Interests <sup>(3)</sup>
Adjusted Net Income Attributable to Equity Holders of the Bank <sup>(3)</sup>
- Adjusted Net Income Attributable to Equity Holders of the Bank - relating to divested operations

Profitability Measurements:

Reported Return on Equity (%)
Adjusted Return on Equity (%) <sup>(3)</sup>
Reported Productivity Ratio (%) <sup>(1)</sup>
Adjusted Productivity Ratio (%) <sup>(1)(3)</sup>

Average Balances (\$B):

Total Assets

Total Deposits
Other Liabilities
Total Liabilities

Period End Balances (\$B):<sup>(4)</sup>

Assets under Administration
Assets under Management

Other:

Employees <sup>(5)</sup>
- In Canada
- Outside Canada
- Total

QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
2020		2019				2018				2020	2019	2019	2018
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
145	141	142	143	136	143	128	126	121	123	286	279	564	498
975	1,003	998	983	976	953	908	871	823	859	1,978	1,929	3,910	3,461
4	3	3	3	3	1	6	3	2	3	7	4	10	14
3	10	6	7	3	1	8	6	(2)	(1)	13	4	17	11
1,127	1,157	1,149	1,136	1,118	1,098	1,050	1,006	944	984	2,284	2,216	4,501	3,984
(2)	(1)	-	1	1	(2)	(3)	(1)	-	1	(3)	(1)	-	(3)
(715)	(737)	(744)	(721)	(717)	(723)	(691)	(641)	(611)	(616)	(1,452)	(1,440)	(2,905)	(2,559)
410	419	405	416	402	373	356	364	333	369	829	775	1,596	1,422
(106)	(110)	(102)	(110)	(104)	(96)	(94)	(95)	(88)	(99)	(216)	(200)	(412)	(376)
304	309	303	306	298	277	262	269	245	270	613	575	1,184	1,046
12	12	15	10	11	13	28	8	2	2	24	24	49	40
316	321	318	316	309	290	290	277	247	272	637	599	1,233	1,086
2	3	4	4	6	4	4	4	2	4	5	10	18	14
302	306	299	302	292	273	258	265	243	266	608	565	1,166	1,032
-	-	2	1	10	4	6	4	8	14	-	14	16	32
2	3	4	4	6	4	4	4	2	4	5	10	18	14
314	318	314	312	303	286	286	273	245	268	632	589	1,215	1,072
-	-	2	1	10	4	6	4	8	14	-	14	16	32
13.2	13.2	13.0	13.1	13.0	11.7	14.1	16.6	18.7	20.0	13.2	12.3	12.7	17.1
13.8	13.7	13.6	13.5	13.5	12.3	15.7	17.1	18.9	20.2	13.8	12.9	13.2	15.2
63.4	63.7	64.8	63.4	64.2	65.8	65.9	63.7	64.6	62.7	63.6	65.0	64.5	64.2
61.9	62.4	63.1	62.2	62.8	64.2	62.2	62.6	64.4	62.4	62.2	63.5	63.1	62.9
25.9	25.4	24.8	24.6	24.6	24.7	19.8	17.3	16.1	15.8	25.7	24.6	24.7	17.3
32.7	28.9	27.1	26.3	25.8	24.2	21.1	22.4	22.4	21.5	30.8	25.1	25.9	21.8
6.3	6.3	6.2	6.0	5.9	6.1	2.6	1.2	1.3	1.7	6.3	6.0	6.0	1.7
39.0	35.2	33.3	32.3	31.7	30.3	23.7	23.6	23.7	23.2	37.1	31.1	31.9	23.5
477	497	497	492	493	466	446	414	404	405	477	493	497	446
278	298	302	297	297	281	281	253	213	211	278	297	302	281
5,894	5,852	5,831	5,822	5,755	5,718	5,765	4,368	4,095	4,080				
1,343	1,362	2,236	2,126	2,282	2,280	2,225	2,109	2,180	2,201				
7,237	7,214	8,067	7,948	8,037	7,998	7,991	6,477	6,275	6,281				

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(3) Adjusted for Acquisition-related costs and impact of additional pessimistic scenario.

(4) Excludes affiliates.

(5) Employees are reported on a full-time equivalent basis. Prior periods have been restated to conform with current presentation.



(\$MM)

Net Interest Income (TEB)<sup>(1)</sup>  
 Net Fee and Commission Revenues  
 Net Income (Loss) from Investments in Associated Corporations  
 Other Operating Income (TEB)  
 Total Revenue (TEB)  
 Provision for Credit Losses - (Charge)/Recovery  
 Non-interest Expenses<sup>(1)</sup>  
**Income before Taxes**  
 Income Tax Expense (TEB)  
**Reported Net Income**  
 Adjusting Items (after tax)<sup>(2)</sup>  
**Adjusted Net Income<sup>(3)</sup>**

**Reported Net Income Attributable to Non-Controlling Interests**  
**Reported Net Income Attributable to Equity Holders of the Bank**

**Adjusted Net Income Attributable to Non-Controlling Interests<sup>(3)</sup>**  
**Adjusted Net Income Attributable to Equity Holders of the Bank<sup>(3)</sup>**

**REVENUE BY BUSINESS:**

Business Banking  
 Capital Markets  
**Total Revenue (TEB)**

**CAPITAL MARKETS REVENUE:**

Interest Rate and Credit  
 Equities  
 Commodities  
 Foreign Exchange  
**Total Revenue (TEB)**

**Profitability Measurements:**

Reported Return on Equity (%)  
 Adjusted Return on Equity (%)<sup>(3)</sup>  
 Reported Provision for Credit Losses as % of Average Net Loans and Acceptances<sup>(4)</sup>  
 Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances<sup>(3)(4)</sup>  
 Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances<sup>(4)</sup>  
 Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances<sup>(3)(4)</sup>  
 Net write-offs as a % of Average Net Loans & Acceptances  
 Reported Productivity Ratio (%)<sup>(1)</sup>  
 Adjusted Productivity Ratio (%)<sup>(1)(3)</sup>

**Average Balances (\$B):**

Business and Government Loans & Acceptances  
 Securities Purchased Under Resale Agreements  
 Trading Assets - Securities  
     - Loans  
 Investment Securities  
 Deposits with Banks  
 Other Assets  
 Total Assets

Total Deposits  
 Other Liabilities  
 Total Liabilities

**Other:**

Employees<sup>(5)</sup> - In Canada  
                   - Outside Canada  
                   - Total

2020		QUARTERLY TREND								YEAR-TO-DATE		FULL YEAR	
		2019				2018				2020	2019	2019	2018
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
385	325	337	337	350	372	337	365	362	390	710	722	1,396	1,454
447	420	435	412	455	404	398	472	415	436	867	859	1,706	1,721
-	-	-	-	-	-	-	-	-	-	-	-	-	-
628	422	398	335	346	299	338	273	378	364	1,050	645	1,378	1,353
1,460	1,167	1,170	1,084	1,151	1,075	1,073	1,110	1,155	1,190	2,627	2,226	4,480	4,528
(155)	(24)	(4)	4	6	16	20	10	11	9	(179)	22	22	50
(616)	(654)	(631)	(593)	(594)	(645)	(553)	(543)	(565)	(572)	(1,270)	(1,239)	(2,463)	(2,233)
689	489	535	495	563	446	540	577	601	627	1,178	1,009	2,039	2,345
(166)	(117)	(130)	(121)	(143)	(111)	(124)	(136)	(154)	(173)	(283)	(254)	(505)	(587)
523	372	405	374	420	335	416	441	447	454	895	755	1,534	1,758
-	79	-	-	-	-	-	-	-	-	79	-	-	-
523	451	405	374	420	335	416	441	447	454	974	755	1,534	1,758
-	-	-	-	-	-	-	-	-	-	-	-	-	-
523	372	405	374	420	335	416	441	447	454	895	755	1,534	1,758
-	-	-	-	-	-	-	-	-	-	-	-	-	-
523	451	405	374	420	335	416	441	447	454	974	755	1,534	1,758
709	660	631	599	622	643	623	664	613	657	1,369	1,265	2,495	2,557
751	507	539	485	529	432	450	446	542	533	1,258	961	1,985	1,971
1,460	1,167	1,170	1,084	1,151	1,075	1,073	1,110	1,155	1,190	2,627	2,226	4,480	4,528
508	260	257	210	272	156	181	188	198	210	768	428	895	777
43	170	197	187	185	174	200	176	260	231	213	359	743	867
95	22	24	21	14	25	13	14	19	19	117	39	84	65
105	55	61	67	58	77	56	68	65	73	160	135	263	262
751	507	539	485	529	432	450	446	542	533	1,258	961	1,985	1,971
15.4	11.5	13.8	12.8	15.2	11.5	15.3	15.6	16.9	16.2	13.5	13.3	13.3	16.0
15.4	14.0	13.8	12.8	15.2	11.5	15.3	15.6	16.9	16.2	14.7	13.3	13.3	16.0
0.54	0.09	0.02	(0.01)	(0.02)	(0.07)	(0.09)	(0.05)	(0.05)	(0.04)	0.33	(0.05)	(0.02)	(0.06)
0.54	0.07	0.02	(0.01)	(0.02)	(0.07)	(0.09)	(0.05)	(0.05)	(0.04)	0.32	(0.05)	(0.02)	(0.06)
0.09	0.14	0.05	(0.01)	(0.02)	(0.01)	(0.07)	(0.06)	0.02	(0.01)	0.11	(0.01)	0.00	(0.03)
0.09	0.14	0.05	(0.01)	(0.02)	(0.01)	(0.07)	(0.06)	0.02	(0.01)	0.11	(0.01)	0.00	(0.03)
0.04	0.11	0.03	0.01	0.09	-	(0.03)	-	0.08	0.05	0.07	0.04	0.03	0.03
42.2	56.0	54.0	54.7	51.6	60.0	51.5	48.9	48.9	48.1	48.3	55.7	55.0	49.3
42.2	51.5	54.0	54.7	51.6	60.0	51.5	48.9	48.9	48.1	46.5	55.7	55.0	49.3
111.1	96.8	95.0	92.7	92.7	91.5	84.4	82.9	80.2	79.8	103.9	92.1	93.0	81.8
128.1	135.1	122.8	116.7	116.5	117.0	94.1	85.4	90.6	93.9	131.6	116.8	118.3	91.0
107.5	114.4	105.6	103.1	93.5	91.4	76.7	77.5	83.5	88.2	111.0	92.4	98.4	81.5
14.7	14.0	14.1	13.8	13.7	13.9	14.9	16.4	17.1	18.3	14.3	13.8	13.9	16.7
5.4	4.7	4.6	4.6	4.4	4.3	4.3	4.1	3.6	4.4	5.0	4.3	4.5	4.1
0.8	0.3	0.2	0.4	0.2	1.9	0.6	0.7	0.8	2.9	0.5	1.1	0.7	1.3
65.9	46.1	45.9	42.7	39.9	44.1	42.6	44.4	45.0	46.2	55.9	42.0	43.1	44.5
433.5	411.4	388.2	374.0	360.9	364.1	317.6	311.4	320.8	333.7	422.2	362.5	371.9	320.8
124.6	112.7	108.8	101.2	93.8	93.4	88.6	85.6	85.0	85.8	118.6	93.6	99.3	86.3
253.3	224.6	209.2	204.9	201.6	203.8	170.9	171.9	183.5	188.6	238.8	202.7	205.0	178.7
377.9	337.3	318.0	306.1	295.4	297.2	259.5	257.5	268.5	274.4	357.4	296.3	304.3	265.0
1,141	1,150	1,124	1,131	1,133	1,120	1,233	1,228	1,202	1,232				
1,271	1,276	1,250	1,227	1,178	1,206	1,306	1,283	1,232	1,204				
2,412	2,426	2,374	2,358	2,311	2,326	2,539	2,511	2,434	2,436				

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(3) Adjusted for the derivative valuation adjustment and impact of additional pessimistic scenario.

(4) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(5) Employees are reported on a full-time equivalent basis.



(\$MM)

Net Interest Income (TEB) <sup>(2)(3)</sup>  
 Net Fee and Commission Revenues <sup>(6)</sup>  
 Net Income from Investments in Associated Corporations <sup>(4)</sup>  
 Other Operating Income (TEB) <sup>(3)(5)</sup>  
 Total Revenue (TEB) <sup>(3)</sup>  
 Provision for Credit Losses  
 Operating Expenses <sup>(2)(6)</sup>  
**Income before Taxes**  
 Income Tax Expense (TEB) <sup>(3)</sup>  
**Reported Net Income**  
 Adjusting Items (after tax) <sup>(7)</sup>  
**Adjusted Net Income**

QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
2020		2019				2018				2020		2019	
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
29	(82)	(263)	(240)	(267)	(214)	(176)	(131)	(76)	(100)	(53)	(481)	(984)	(483)
(87)	(93)	(85)	(86)	(79)	(82)	(82)	(112)	(92)	(88)	(180)	(161)	(332)	(374)
(21)	(25)	(67)	(8)	(58)	(45)	(55)	(38)	(46)	(38)	(46)	(103)	(178)	(177)
215	325	195	(128)	246	51	35	49	70	39	540	297	364	193
136	125	(220)	(462)	(158)	(290)	(278)	(232)	(144)	(187)	261	(448)	(1,130)	(841)
-	-	-	(1)	1	(1)	-	(1)	-	1	-	-	(1)	-
(347)	(130)	(28)	(35)	43	19	33	21	(8)	199	(477)	62	(1)	245
(211)	(5)	(248)	(498)	(114)	(272)	(245)	(212)	(152)	13	(216)	(386)	(1,132)	(596)
46	216	185	48	135	218	181	105	120	43	262	353	586	449
(165)	211	(63)	(450)	21	(54)	(64)	(107)	(32)	56	46	(33)	(546)	(147)
-	(246)	15	418	(141)	-	-	-	-	-	(246)	(141)	292	-
(165)	(35)	(48)	(32)	(120)	(54)	(64)	(107)	(32)	56	(200)	(174)	(254)	(147)

**Reported:**

Net Income Attributable to Non-Controlling Interests  
 Net Income Attributable to Equity Holders of the Bank  
 Net Income Attributable to Preferred Shareholders of the Bank  
 Net Income Attributable to Common Shareholders of the Bank

1	(28)	17	(1)	1	-	-	-	-	-	(27)	1	17	-
(166)	239	(80)	(449)	20	(54)	(64)	(107)	(32)	56	73	(34)	(563)	(147)
-	-	-	-	-	-	-	-	-	-	-	-	-	-
(166)	239	(80)	(449)	20	(54)	(64)	(107)	(32)	56	73	(34)	(563)	(147)

**Adjusted <sup>(8)</sup>:**

Net Income Attributable to Non-Controlling Interests  
 Net Income Attributable to Equity Holders of the Bank  
 Net Income Attributable to Preferred Shareholders of the Bank  
 Net Income Attributable to Common Shareholders of the Bank

1	-	-	(1)	2	-	-	-	-	-	1	2	1	-
(166)	(35)	(48)	(31)	(122)	(54)	(64)	(107)	(32)	56	(201)	(176)	(255)	(147)
1	-	-	-	-	-	-	-	-	-	1	-	-	-
(166)	(35)	(48)	(31)	(122)	(54)	(64)	(107)	(32)	56	(201)	(176)	(255)	(147)

**Average Balances (\$B):**

Total Assets	158	124	124	117	117	116	112	117	122	112	138	116	118	116
Total Deposits	273	260	250	241	233	231	220	225	231	225	266	232	239	225
Other Liabilities	1	2	1	1	5	8	9	4	6	9	1	6	4	7
Total Liabilities	274	262	251	242	238	239	229	229	237	234	267	238	243	232

(1) Represents smaller operating segments including Group Treasury and corporate adjustments.

(2) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(3) Includes elimination of the tax-exempt income gross-up reported in net interest income, other operating income and provision for income taxes in the four business segments reported on pages 4 to 7.

(4) Reflects elimination of tax normalization adjustments related to income from associated corporations in other business segments.

(5) Includes net gain on divestitures.

(6) Includes elimination of fees paid to Canadian Banking by Canadian Wealth Management for administrative support and other services provided by Canadian Banking to the Global Wealth Management businesses.

These are reported as revenues in Canadian Banking and operating expenses in Global Wealth Management (Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.)

(7) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(8) Adjusted for Divestiture-related losses/(gains), impairment charge on software asset and derivative valuation adjustment



# NON-INTEREST INCOME



(\$MM)

## Fee and Commission Revenues:

Card Revenues <sup>(1)</sup>	179	265	245	240	248	244	300	271	261	273	444	492	977	1,105
Banking Services Fees	386	441	473	445	461	433	473	404	405	423	827	894	1,812	1,705
Credit Fees	330	340	345	325	322	324	308	312	286	285	670	646	1,316	1,191
Total Banking Revenues	895	1,046	1,063	1,010	1,031	1,001	1,081	987	952	981	1,941	2,032	4,105	4,001
Mutual Funds	458	495	476	472	454	447	439	425	412	438	953	901	1,849	1,714
Brokerage Fees	228	224	226	217	217	216	227	222	216	230	452	433	876	895
Investment Management and Trust	182	199	214	208	220	206	164	145	119	123	381	426	848	551
Investment Management and Custody	50	52	49	50	52	51	45	46	50	40	102	103	202	181
Personal and Corporate Trust	232	251	263	259	271	257	209	191	169	163	483	528	1,050	732
Total Wealth Management Revenues	918	970	965	948	942	920	875	838	797	831	1,888	1,862	3,775	3,341
Underwriting and Other Advisory	172	164	146	110	149	92	103	145	118	148	336	241	497	514
Non-Trading Foreign Exchange	184	185	161	171	175	160	158	158	158	148	369	335	667	622
Other Fees and Commissions	191	188	221	231	245	252	228	206	203	204	379	497	949	841
Total Fee and Commission Revenues	2,360	2,553	2,556	2,470	2,542	2,425	2,445	2,334	2,228	2,312	4,913	4,967	9,993	9,319
Net Income from Investments in Associated Corporations	60	91	161	190	170	129	169	126	154	110	151	299	650	559
Other Operating Income:														
Trading Revenues	691	486	376	397	386	329	370	305	358	387	1,177	715	1,488	1,420
Net Gain on sale of Investment Securities	239	41	125	118	86	22	10	35	66	35	280	108	351	146
Insurance underwriting income, net of claims	115	149	158	165	169	184	169	158	190	169	264	353	676	686
Other	74	429	256	(55)	257	241	65	138	112	139	503	498	699	454
Total	1,119	1,105	915	625	898	776	614	636	726	730	2,224	1,674	3,214	2,706
Total Non-Interest Income	3,539	3,749	3,632	3,285	3,610	3,330	3,228	3,096	3,108	3,152	7,288	6,940	13,857	12,584

(1) IFRS 15 was adopted prospectively effective November 1, 2018 (Q1/19), prior period amounts have not been restated and are not comparable.



# REVENUE FROM TRADING-RELATED ACTIVITIES AND ASSETS UNDER ADMINISTRATION AND MANAGEMENT



	QUARTERLY TREND								YEAR-TO-DATE		FULL YEAR			
	2020		2019				2018							
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2019	2018
<b>REVENUE FROM TRADING OPERATIONS (\$MM):</b>														
<b>Trading-Related Revenue (TEB)<sup>(1)</sup></b>														
Net Interest Income	28	20	15	17	19	16	18	28	47	37	48	35	67	130
Non-Interest Income														
- Trading	761	550	429	441	422	360	397	331	382	411	1,311	782	1,652	1,521
- Fee & Commission	64	44	79	91	106	103	104	98	97	106	108	209	379	405
<b>Total - Reported</b>	<b>853</b>	<b>614</b>	<b>523</b>	<b>549</b>	<b>547</b>	<b>479</b>	<b>519</b>	<b>457</b>	<b>526</b>	<b>554</b>	<b>1,467</b>	<b>1,026</b>	<b>2,098</b>	<b>2,056</b>
Adjusting items <sup>(2)</sup>	-	112	-	-	-	-	-	-	-	-	112	-	-	-
<b>Total - Adjusted<sup>(2)</sup></b>	<b>853</b>	<b>726</b>	<b>523</b>	<b>549</b>	<b>547</b>	<b>479</b>	<b>519</b>	<b>457</b>	<b>526</b>	<b>554</b>	<b>1,579</b>	<b>1,026</b>	<b>2,098</b>	<b>2,056</b>
<b>Trading-Related Revenue by Product (TEB) - Adjusted<sup>(2)</sup></b>														
Interest Rate and Credit	466	283	181	150	198	115	132	142	138	147	749	313	644	559
Equities	29	193	187	175	168	166	188	139	245	215	222	334	696	787
Foreign Exchange	166	144	63	65	60	85	73	73	69	84	310	145	273	299
Commodities	143	64	59	51	40	66	45	50	64	71	207	106	216	230
Other <sup>(2)</sup>	49	42	33	108	81	47	81	53	10	37	91	128	269	181
<b>Trading-Related Revenue by Product (TEB) - Adjusted<sup>(2)</sup></b>	<b>853</b>	<b>726</b>	<b>523</b>	<b>549</b>	<b>547</b>	<b>479</b>	<b>519</b>	<b>457</b>	<b>526</b>	<b>554</b>	<b>1,579</b>	<b>1,026</b>	<b>2,098</b>	<b>2,056</b>
Taxable Equivalent Adjustment	71	63	53	44	36	31	27	26	24	24	134	67	164	101
<b>Total Trading-Related Revenue (Non-TEB) - Adjusted<sup>(2)</sup></b>	<b>782</b>	<b>663</b>	<b>470</b>	<b>505</b>	<b>511</b>	<b>448</b>	<b>492</b>	<b>431</b>	<b>502</b>	<b>530</b>	<b>1,445</b>	<b>959</b>	<b>1,934</b>	<b>1,955</b>
<b>ASSETS UNDER ADMINISTRATION (\$B):</b>														
Personal														
Retail Brokerage	144.2	158.9	153.6	152.9	154.8	147.0	146.5	153.8	150.6	153.5				
Investment Management and Trust	127.5	126.9	121.6	120.2	120.0	117.0	113.9	105.1	104.2	103.5				
	271.7	285.8	275.2	273.1	274.8	264.0	260.4	258.9	254.8	257.0				
Mutual Funds	184.4	196.0	205.3	202.5	202.5	188.9	187.5	156.3	152.0	150.9				
Institutional	74.8	72.1	77.9	72.3	72.5	69.0	69.7	69.5	65.0	63.0				
<b>Total</b>	<b>530.9</b>	<b>553.9</b>	<b>558.4</b>	<b>547.9</b>	<b>549.8</b>	<b>521.9</b>	<b>517.6</b>	<b>484.7</b>	<b>471.8</b>	<b>470.9</b>				
<b>ASSETS UNDER MANAGEMENT (\$B):</b>														
Personal														
Mutual Funds	58.1	60.6	57.7	56.4	56.0	55.7	54.7	56.3	53.2	53.1				
Institutional	168.8	178.9	188.6	186.2	186.2	173.9	173.0	140.1	137.6	136.3				
	51.1	57.6	55.3	54.5	55.0	51.9	52.9	56.9	22.3	21.4				
<b>Total</b>	<b>278.0</b>	<b>297.1</b>	<b>301.6</b>	<b>297.1</b>	<b>297.2</b>	<b>281.5</b>	<b>280.6</b>	<b>253.2</b>	<b>213.1</b>	<b>210.8</b>				

(1) Trading-related revenue consists of net interest income and non-interest income. Included are unrealized gains and losses on security positions held, realized gains and losses from the purchase and sale of securities, fees and commissions from securities borrowing and lending activities, and gains and losses on trading derivatives. Underwriting and other advisory fees, which are shown separately in the consolidated statement of income, are excluded.

(2) Q1/20 includes impact of the derivative valuation adjustment.



(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
	2020		2019				2018				2020	2019	2019	2018
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
<b>Salaries and Employee Benefits</b>														
Salaries	1,252	1,277	1,246	1,250	1,221	1,222	1,179	1,109	1,091	1,075	2,529	2,443	4,939	4,454
Performance-Based Compensation	448	475	472	463	378	448	415	394	406	409	923	826	1,761	1,624
Share-Based Payment	83	125	42	71	47	118	39	34	39	80	208	165	278	192
Other Employee Benefits	409	418	355	354	380	376	339	342	366	138	827	756	1,465	1,185
	2,192	2,295	2,115	2,138	2,026	2,164	1,972	1,879	1,902	1,702	4,487	4,190	8,443	7,455
<b>Premises</b>														
Rent <sup>(1)</sup>	5	9	133	130	135	129	131	120	110	116	14	264	527	477
Property Taxes	25	23	24	26	23	22	23	26	27	22	48	45	95	98
Other Premises Costs	120	121	112	118	117	111	118	108	108	103	241	228	458	437
	150	153	269	274	275	262	272	254	245	241	303	537	1,080	1,012
<b>Technology</b>	440	457	443	423	427	434	423	383	391	368	897	861	1,727	1,565
<b>Depreciation<sup>(1)</sup></b>	200	194	106	100	99	97	97	87	86	84	394	196	402	354
<b>Amortization</b>														
Amortization of Software Intangibles	136	178	137	146	131	121	109	102	100	97	314	252	535	408
Amortization of Intangibles	27	27	28	30	28	30	27	23	18	18	54	58	116	86
	163	205	165	176	159	151	136	125	118	115	368	310	651	494
<b>Communications</b>	111	109	118	113	119	109	123	106	113	105	220	228	459	447
<b>Advertising and Business Development</b>	118	133	174	162	150	139	182	130	140	129	251	289	625	581
<b>Professional</b>	203	185	243	197	203	218	270	215	210	186	388	421	861	881
<b>Business and Capital Taxes</b>														
Business Taxes	110	129	117	118	110	126	104	105	99	111	239	236	471	419
Capital Taxes	13	12	9	12	12	11	9	12	12	12	25	23	44	45
	123	141	126	130	122	137	113	117	111	123	264	259	515	464
<b>Other<sup>(2)</sup></b>	663	546	552	496	466	460	476	474	410	445	1,209	926	1,974	1,805
<b>Total Non-interest Expenses</b>	4,363	4,418	4,311	4,209	4,046	4,171	4,064	3,770	3,726	3,498	8,781	8,217	16,737	15,058

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(2) IFRS 15 was adopted prospectively effective November 1, 2018 (Q1/19), prior period amounts have not been restated and are not comparable.



**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SPOT BALANCES)**


	QUARTERLY TREND									
	2020		2019				2018			
(\$MM)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Assets</b>										
Cash and Deposits with Financial Institutions	103,904	69,291	46,720	45,262	50,121	52,942	62,269	51,891	61,792	57,365
Precious Metals	4,939	3,616	3,709	3,572	3,543	3,622	3,191	3,759	4,005	5,471
Trading Assets										
- Securities	105,250	128,071	112,664	115,988	103,125	93,047	85,474	77,611	81,738	87,377
- Loans	15,359	15,815	13,829	14,158	13,104	13,161	14,334	14,930	16,399	16,726
- Other	876	845	995	922	911	748	454	340	1,518	1,561
- Total Trading Assets	121,485	144,731	127,488	131,068	117,140	106,956	100,262	92,881	99,655	105,664
Financial Instruments Designated at Fair Value through Profit or Loss	-	-	-	13	14	14	12	15	13	14
Securities Purchased under Resale Agreements and Securities Borrowed	131,166	146,432	131,178	119,478	126,090	127,959	104,018	84,599	84,175	88,648
Derivative Financial Instruments	64,617	43,083	38,119	36,157	31,358	32,161	37,558	34,991	33,949	36,847
Investment Securities	119,602	78,003	82,359	82,592	85,146	77,986	78,396	74,216	74,220	75,148
Loans to Customers										
- Residential Mortgages	272,566	268,670	268,169	265,170	260,586	258,649	253,357	253,593	242,760	239,419
- Personal Loans	95,791	96,703	98,631	98,679	97,874	96,650	96,019	95,318	90,855	89,605
- Credit Cards	15,966	17,715	17,788	17,933	17,730	17,124	16,485	16,629	15,109	14,577
- Business and Government	246,868	214,212	212,972	212,655	212,920	198,793	191,038	188,380	174,123	164,413
- Sub-total	631,191	597,300	597,560	594,437	589,110	571,216	556,899	553,920	522,847	508,014
- Allowance for Credit Losses	(6,005)	(5,021)	(5,077)	(5,194)	(5,295)	(5,111)	(5,065)	(5,323)	(4,929)	(4,817)
- Total Net Loans	625,186	592,279	592,483	589,243	583,815	566,105	551,834	548,597	517,918	503,197
Other										
- Customers' Liability Under Acceptances, net of allowance	22,668	21,364	13,896	13,923	12,823	18,737	16,329	18,947	17,074	16,380
- Current Tax Assets	1,450	1,371	1,534	1,342	1,271	1,072	657	559	381	385
- Investment Property	42	41	38	39	33	34	36	37	16	16
- Land, Buildings and Equipment <sup>(1)</sup>	6,082	6,062	2,631	2,595	2,689	2,646	2,648	2,560	2,374	2,298
- Investments in Associates	2,432	2,327	5,614	5,496	5,303	5,184	4,850	4,703	4,806	4,518
- Goodwill and Other Intangible Assets	17,112	17,191	17,465	17,612	17,825	17,864	17,719	14,890	12,273	12,049
- Deferred Tax Assets	1,670	1,718	1,570	1,706	2,069	2,047	1,938	1,957	1,787	1,738
- Other Assets	24,718	26,513	21,357	16,642	18,929	18,954	16,776	12,101	11,872	13,414
- Total Other Assets	76,174	76,587	64,105	59,355	60,942	66,538	60,953	55,754	50,583	50,798
<b>Total Assets</b>	<b>1,247,073</b>	<b>1,154,022</b>	<b>1,086,161</b>	<b>1,066,740</b>	<b>1,058,169</b>	<b>1,034,283</b>	<b>998,493</b>	<b>946,703</b>	<b>926,310</b>	<b>923,152</b>

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**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SPOT BALANCES)**


(\$MM)	QUARTERLY TREND									
	2020		2019				2018			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Liabilities</b>										
Deposits										
- Personal	234,361	223,881	224,800	222,895	224,933	221,921	214,545	210,600	203,922	200,727
- Business and Government	514,444	488,658	461,851	456,806	443,707	434,749	422,002	401,643	393,761	390,258
- Financial Institutions	48,885	51,311	46,739	42,645	43,642	34,209	39,987	41,939	42,960	44,852
- Total Deposits	797,690	763,850	733,390	722,346	712,282	690,879	676,534	654,182	640,643	635,837
Financial Instruments Designated at Fair Value through Profit or Loss	16,111	12,994	12,235	11,536	10,919	9,907	8,188	7,652	6,575	5,045
Other										
- Acceptances	22,712	21,389	13,901	13,932	12,833	18,746	16,338	18,955	17,079	16,398
- Obligations Related to Securities Sold Short	32,165	32,439	30,404	25,669	29,957	31,621	32,087	27,968	29,050	32,893
- Derivative Financial Instruments	65,002	43,139	40,222	37,307	33,176	35,970	37,967	34,778	32,010	37,741
- Obligations Related to Securities Sold Under Repurchase Agreements and Securities Lent	166,118	143,019	124,083	120,555	124,331	116,527	101,257	81,706	90,888	90,931
- Current Tax Liabilities	371	259	342	315	305	267	435	428	529	695
- Subordinated Debentures	7,484	7,295	7,252	9,021	7,554	7,492	5,698	5,687	5,667	5,701
- Provisions for Off-Balance Sheet Credit Risks and Other	320	144	224	202	176	186	182	197	184	178
- Deferred Tax Liabilities	1,220	1,316	1,307	1,248	1,387	1,360	1,205	753	604	578
- Other <sup>(1)</sup>	67,545	58,317	52,609	54,478	55,002	52,162	50,922	47,063	39,946	35,968
- Total Other Liabilities	362,937	307,317	270,344	262,727	264,721	264,331	246,091	217,535	215,957	221,083
<b>Total Liabilities</b>	<b>1,176,738</b>	<b>1,084,161</b>	<b>1,015,969</b>	<b>996,609</b>	<b>987,922</b>	<b>965,117</b>	<b>930,813</b>	<b>879,369</b>	<b>863,175</b>	<b>861,965</b>
<b>Equity</b>										
Common Equity										
- Common Shares	18,231	18,248	18,264	18,295	18,284	18,296	18,234	18,292	15,711	15,677
- Retained Earnings	45,456	45,418	44,439	43,682	43,056	42,236	41,414	40,652	39,766	38,704
- Accumulated Other Comprehensive Income	218	(543)	570	1,187	1,836	1,587	992	1,646	1,676	588
- Other Reserves	359	362	365	370	395	406	404	162	108	112
- Total Common Equity	64,264	63,485	63,638	63,534	63,571	62,525	61,044	60,752	57,261	55,081
Preferred Shares and Other Equity Instruments	3,619	3,884	3,884	3,884	3,884	3,884	4,184	4,234	4,234	4,579
Total Equity Attributable to Equity Holders of the Bank	67,883	67,369	67,522	67,418	67,455	66,409	65,228	64,986	61,495	59,660
Non-Controlling Interests in Subsidiaries	2,452	2,492	2,670	2,713	2,792	2,757	2,452	2,348	1,640	1,527
<b>Total Equity</b>	<b>70,335</b>	<b>69,861</b>	<b>70,192</b>	<b>70,131</b>	<b>70,247</b>	<b>69,166</b>	<b>67,680</b>	<b>67,334</b>	<b>63,135</b>	<b>61,187</b>
<b>Total Liabilities and Equity</b>	<b>1,247,073</b>	<b>1,154,022</b>	<b>1,086,161</b>	<b>1,066,740</b>	<b>1,058,169</b>	<b>1,034,283</b>	<b>998,493</b>	<b>946,703</b>	<b>926,310</b>	<b>923,152</b>

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(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR		
	2020		2019				2018				2020	2019	2019	2018	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1					
Deposits with Financial Institutions	68,883	52,948	49,689	47,560	48,715	52,327	49,885	55,052	56,296	55,664	60,828	50,551	49,580	54,207	
Trading Assets - Securities	117,362	123,858	112,211	107,987	96,857	94,735	80,319	81,362	87,107	91,301	120,646	95,779	102,998	85,005	
- Loans	14,825	14,009	14,077	13,770	13,696	13,887	14,855	16,395	17,094	18,252	14,413	13,793	13,859	16,645	
- Total	132,187	137,867	126,288	121,757	110,553	108,622	95,174	97,757	104,201	109,553	135,059	109,572	116,857	101,650	
Securities Purchased under Resale Agreements and Securities Borrowed	130,316	137,060	125,138	119,147	119,984	119,633	98,186	88,538	94,013	96,684	133,725	119,805	120,983	94,358	
Investment Securities including Investments in Associates	93,127	83,261	89,442	88,439	86,898	85,294	80,759	78,874	82,174	77,457	88,140	86,082	87,523	79,797	
Loans to Customers	- Residential Mortgages	270,090	269,225	267,500	262,347	259,528	256,560	253,068	243,866	241,606	238,287	269,653	258,019	261,500	244,229
- Personal Loans	97,225	98,434	98,816	98,766	96,638	96,699	96,031	91,733	90,640	89,759	97,836	96,669	97,739	92,052	
- Credit Cards	17,077	17,939	17,803	17,760	17,445	16,999	16,469	15,123	14,645	14,153	17,513	17,219	17,502	15,101	
- Business and Government	236,860	215,879	212,327	210,417	203,707	198,471	189,842	178,451	172,026	167,480	226,254	201,046	206,251	176,990	
- Sub-total	621,252	601,477	596,446	589,290	577,318	568,729	555,410	529,173	518,917	509,679	611,256	572,953	582,992	528,372	
- Allowance for Credit Losses	5,290	5,161	5,082	5,210	5,231	5,172	5,164	4,923	4,931	4,854	5,225	5,201	5,173	4,968	
- Total	615,962	596,316	591,364	584,080	572,087	563,557	550,246	524,250	513,986	504,825	606,031	567,752	577,819	523,404	
Total Earning Assets	1,040,475	1,007,452	981,921	960,983	938,237	929,433	874,250	844,471	850,670	844,183	1,023,783	933,762	952,762	853,416	
Derivative Financial Instruments	59,918	39,650	40,765	35,145	31,093	37,326	36,316	35,720	34,094	34,967	48,336	34,655	36,178	35,251	
Customers' Liability under Acceptances	17,739	14,942	15,245	14,415	18,733	16,985	17,617	17,151	16,655	13,751	16,325	17,845	16,325	16,290	
Other Assets	62,559	56,081	53,302	50,281	51,369	48,855	43,278	38,103	39,549	41,661	58,857	49,932	50,790	40,726	
Total Assets	1,180,691	1,118,125	1,091,233	1,060,824	1,039,432	1,032,599	971,461	935,445	940,968	934,562	1,147,301	1,036,194	1,056,055	945,683	
Deposits from Customers	739,119	711,907	704,241	685,789	670,338	661,735	634,267	611,785	610,421	598,270	725,363	665,965	680,610	613,712	
Deposits from Banks	51,509	49,406	45,080	41,867	37,154	36,596	38,202	42,309	43,167	45,211	50,446	36,870	40,199	42,215	
	790,628	761,313	749,321	727,656	707,492	698,331	672,469	654,094	653,588	643,481	775,809	702,835	720,809	655,927	
Securities Sold Short	32,548	34,048	28,350	29,144	31,827	34,089	32,093	32,001	33,858	35,817	33,306	32,977	30,844	33,439	
Obligations Related to Securities Sold under Repurchase Agreements and Securities Lent	135,041	130,097	117,639	115,766	112,911	111,814	90,473	91,104	100,642	101,764	132,542	112,353	114,546	95,958	
Subordinated Debentures	7,313	7,215	8,694	7,940	7,480	5,994	5,686	5,700	5,777	5,804	7,263	6,724	7,527	5,741	
Other Liabilities	144,905	115,468	117,106	110,148	110,000	113,765	103,188	87,416	84,752	86,595	128,182	112,580	112,809	90,540	
Shareholders' Equity															
- Common Shares, Retained Earnings, Accumulated Other Comprehensive Income and Other Reserves	63,874	63,561	63,586	63,553	63,048	61,756	60,898	59,006	56,171	55,007	63,796	62,361	62,850	57,815	
- Preferred Shares	3,872	3,884	3,884	3,884	3,884	4,171	4,277	4,234	4,560	4,579	3,878	4,030	3,957	4,411	
- Non-Controlling Interests in Subsidiaries	2,510	2,539	2,653	2,733	2,790	2,679	2,376	1,890	1,620	1,515	2,525	2,334	2,713	1,852	
- Total Shareholders' Equity	70,256	69,984	70,123	70,170	69,722	68,606	67,551	65,130	62,351	61,101	70,199	68,725	69,520	64,078	
Total Liabilities and Shareholders' Equity	1,180,691	1,118,125	1,091,233	1,060,824	1,039,432	1,032,599	971,461	935,445	940,968	934,562	1,147,301	1,036,194	1,056,055	945,683	



# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY



(\$MM)

## Common Shares:

Balance at Beginning of Period  
Share issuance, net of repurchase/redemptions  
**Balance at End of Period**

2020		QUARTERLY TREND								YEAR-TO-DATE		FULL YEAR	
		2018				2017				2020	2019	2019	2018
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
18,248	18,264	18,295	18,284	18,296	18,234	18,292	15,711	15,677	15,644	18,264	18,234	18,234	15,644
(17)	(16)	(31)	11	(12)	62	(58)	2,581	34	33	(33)	50	30	2,590
18,231	18,248	18,264	18,295	18,284	18,296	18,234	18,292	15,711	15,677	18,231	18,284	18,264	18,234

## Retained Earnings:

Balance at Beginning of Period  
Cumulative effect on adoption of IFRS 9  
Balance as at November 1, 2017  
Cumulative effect on adoption of IFRS 15  
Balance as at November 1, 2018  
Net Income attributable to Common Shareholders of the Bank  
Dividends Paid to Common Shareholders of the Bank  
Shares repurchased/redeemed  
Other  
**Balance at End of Period**

45,418	44,439	43,682	43,056	42,236	41,414	40,652	39,766	38,704	38,117	44,439	41,414	41,414	38,117
									(564)				(564)
					(58)				37,553				37,553
					41,356					-	(58)	(58)	
1,243	2,262	2,137	1,839	2,125	2,107	2,114	1,956	2,042	2,249	44,439	41,356	41,356	
(1,090)	(1,092)	(1,094)	(1,062)	(1,063)	(1,041)	(1,043)	(1,011)	(982)	(949)	3,505	4,232	8,208	8,361
(116)	(214)	(281)	(154)	(229)	(186)	(306)	(59)	-	(149)	(2,182)	(2,104)	(4,260)	(3,985)
1	23	(5)	3	(13)	-	(3)	-	2	-	(330)	(415)	(850)	(514)
										24	(13)	(15)	(1)
45,456	45,418	44,439	43,682	43,056	42,236	41,414	40,652	39,766	38,704	45,456	43,056	44,439	41,414

## Accumulated Other Comprehensive Income (Loss):

Balance at Beginning of Period  
Cumulative effect on adoption of IFRS 9  
Balance as at November 1, 2017  
Other Comprehensive Income, net of Income Tax  
Foreign Currency Translation  
Debt Instruments at Fair Value through Other Comprehensive Income  
Equity Instruments at Fair Value through Other Comprehensive Income  
Cash Flow Hedges  
Other  
Total  
**Balance at End of Period**

(543)	570	1,187	1,836	1,587	992	1,646	1,676	588	1,577	570	992	992	1,577
									51				51
									1,628				1,628
361	(941)	(805)	(778)	380	562	(566)	(70)	1,222	(1,006)	(580)	942	(641)	(420)
61	52	(32)	41	39	57	(48)	(34)	(62)	(108)	113	96	105	(252)
(136)	12	30	10	11	20	(16)	16	(30)	83	(124)	31	71	53
200	75	117	395	2	257	(99)	(116)	(70)	(71)	275	259	771	(356)
275	(311)	73	(317)	(183)	(301)	75	174	28	62	(36)	(484)	(728)	339
761	(1,113)	(617)	(649)	249	595	(654)	(30)	1,088	(1,040)	(352)	844	(422)	(636)
218	(543)	570	1,187	1,836	1,587	992	1,646	1,676	588	218	1,836	570	992

## Other Reserves:

Balance at Beginning of Period  
Share-based payments  
Shares issued  
Other  
**Balance at End of Period**

362	365	370	395	406	404	162	108	112	116	365	404	404	116
1	3	1	1	1	4	-	1	1	4	4	5	7	6
(2)	(6)	(6)	(7)	(7)	(17)	242	53	(5)	(8)	(8)	(24)	(37)	282
(2)	-	-	(19)	(5)	15	-	-	-	-	(2)	10	(9)	-
359	362	365	370	395	406	404	162	108	112	359	395	365	404

## Total Common Equity at End of Period

64,264	63,485	63,638	63,534	63,571	62,525	61,044	60,752	57,261	55,081	64,264	63,571	63,638	61,044
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## Composition of Accumulated Other Comprehensive Income (Loss):

Foreign Currency Translation  
Debt Instruments at Fair Value through Other Comprehensive Income  
Equity Instruments at Fair Value through Other Comprehensive Income  
Available-for-Sale Securities (Debt and Equity)  
Cash Flow Hedges  
Other  
Total

220	(141)	800	1,605	2,383	2,003	1,441	2,007	2,077	855
150	89	37	69	28	(11)	(68)	(20)	14	76
(179)	(43)	(55)	(85)	(95)	(106)	(126)	(110)	(126)	(96)
-	-	-	-	-	-	-	-	-	-
925	725	650	533	138	136	(121)	(22)	94	164
(898)	(1,173)	(862)	(935)	(618)	(435)	(134)	(209)	(383)	(411)
218	(543)	570	1,187	1,836	1,587	992	1,646	1,676	588



**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)**


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
	2020		2019				2018				2020	2019	2019	2018
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
<b><u>Preferred Shares and other Equity Instruments:</u></b>														
Balance at Beginning of Period	3,884	3,884	3,884	3,884	3,884	4,184	4,234	4,234	4,579	4,579	3,884	4,184	4,184	4,579
Shares Issued	-	-	-	-	-	-	300	-	-	-	-	-	-	300
Shares repurchased/redeemed	(265)	-	-	-	-	(300)	(350)	-	(345)	-	(265)	(300)	(300)	(695)
Net Income attributable to Preferred Shareholders and other Equity Instrument Holders of the Bank	66	25	64	25	64	29	65	27	65	30	91	93	182	187
Dividends paid to Preferred Shareholders and other Equity Instrument Holders of the Bank	(66)	(25)	(64)	(25)	(64)	(29)	(65)	(27)	(65)	(30)	(91)	(93)	(182)	(187)
<b>Balance at End of Period</b>	<b>3,619</b>	<b>3,884</b>	<b>3,884</b>	<b>3,884</b>	<b>3,884</b>		<b>4,184</b>	<b>4,234</b>	<b>4,234</b>	<b>4,579</b>	<b>3,619</b>	<b>3,884</b>	<b>3,884</b>	<b>4,184</b>
<b><u>Non-Controlling Interests: Non-Controlling Interests in Subsidiaries:</u></b>														
Balance at Beginning of Period	2,492	2,670	2,713	2,792	2,757	2,452	2,348	1,640	1,527	1,592	2,670	2,452	2,452	1,592
Cumulative effect on adoption of IFRS 9										(97)				(97)
Balance as at November 1, 2017										1,495				1,495
Net Income attributable to Non-Controlling Interests in Subsidiaries	15	39	107	120	70	111	92	(44)	70	58	54	181	408	176
Other Comprehensive Income, net of Income Tax	(25)	(77)	(129)	(164)	(11)	101	(163)	(24)	77	(1)	(102)	90	(203)	(111)
Distributions to Non-Controlling Interests	(99)	(30)	(19)	(39)	(61)	(31)	(119)	(23)	(32)	(25)	(129)	(92)	(150)	(199)
Other	69	(110)	(2)	4	37	124	294	799	(2)	-	(41)	161	163	1,091
<b>Balance at End of Period</b>	<b>2,452</b>	<b>2,492</b>	<b>2,670</b>	<b>2,713</b>	<b>2,792</b>	<b>2,757</b>	<b>2,452</b>	<b>2,348</b>	<b>1,640</b>	<b>1,527</b>	<b>2,452</b>	<b>2,792</b>	<b>2,670</b>	<b>2,452</b>
<b>Total Equity at End of Period</b>	<b>70,335</b>	<b>69,861</b>	<b>70,192</b>	<b>51,836</b>	<b>70,247</b>	<b>69,166</b>	<b>67,680</b>	<b>67,334</b>	<b>63,135</b>	<b>61,187</b>	<b>70,335</b>	<b>70,247</b>	<b>70,192</b>	<b>67,680</b>



# CUSTOMER LOANS AND ACCEPTANCES BY TYPE OF BORROWER



(\$ billions)	30-Apr-20		31-Jan-20		31-Oct-19		31-Jul-19		30-Apr-19	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
Residential Mortgages	272.6	41.7	268.7	43.4	268.2	43.9	265.2	43.6	260.6	43.3
Personal Loans	95.8	14.7	96.7	15.6	98.6	16.1	98.7	16.2	97.9	16.3
Credit Cards	16.0	2.4	17.7	2.9	17.8	2.9	17.9	3.0	17.7	2.9
<b>Personal</b>	<b>384.4</b>	<b>58.8</b>	<b>383.1</b>	<b>61.9</b>	<b>384.6</b>	<b>62.9</b>	<b>381.8</b>	<b>62.8</b>	<b>376.2</b>	<b>62.5</b>
Financial Services										
Non-Bank	27.6	4.2	28.8	4.7	28.8	4.7	27.9	4.6	26.4	4.4
Bank <sup>(1)</sup>	5.4	0.8	5.2	0.8	5.2	0.9	5.4	0.9	5.7	1.0
Wholesale and Retail	31.0	4.8	27.0	4.4	27.6	4.5	27.1	4.5	27.4	4.5
Real Estate and Construction	38.2	5.8	35.0	5.7	32.4	5.3	32.7	5.4	31.1	5.2
Energy	21.6	3.3	16.8	2.7	16.6	2.7	16.2	2.7	16.7	2.8
Transportation	10.6	1.6	9.4	1.5	9.5	1.5	9.4	1.5	9.6	1.6
Automotive	17.6	2.7	13.8	2.2	14.0	2.3	15.4	2.5	15.7	2.6
Agriculture	14.4	2.2	13.5	2.2	13.3	2.2	13.1	2.2	12.4	2.1
Hospitality and Leisure	6.5	1.0	4.1	0.7	4.4	0.7	4.4	0.7	4.3	0.7
Mining	9.0	1.4	6.8	1.1	6.8	1.1	6.7	1.1	6.9	1.1
Metals	2.8	0.4	2.8	0.5	2.9	0.5	3.2	0.5	3.2	0.5
Utilities	16.5	2.5	12.6	2.0	10.8	1.8	10.6	1.7	10.7	1.8
Health Care	8.1	1.2	5.9	1.0	6.1	1.0	5.8	1.0	5.5	0.9
Technology and Media	19.8	3.0	15.7	2.5	13.4	2.2	14.0	2.3	14.9	2.5
Chemicals	2.9	0.5	2.7	0.4	2.4	0.4	2.5	0.4	2.5	0.4
Food and Beverage	10.6	1.6	8.7	1.4	8.5	1.4	8.6	1.4	8.2	1.4
Forest Products	3.3	0.5	2.8	0.4	3.1	0.5	2.7	0.4	2.7	0.4
Other <sup>(2)</sup>	18.0	2.8	18.4	3.0	16.0	2.6	15.5	2.5	16.3	2.7
Sovereign <sup>(3)</sup>	5.6	0.9	5.6	0.9	5.1	0.8	5.4	0.9	5.5	0.9
<b>Business and government</b>	<b>269.5</b>	<b>41.2</b>	<b>235.6</b>	<b>38.1</b>	<b>226.9</b>	<b>37.1</b>	<b>226.6</b>	<b>37.2</b>	<b>225.7</b>	<b>37.5</b>
Loans and acceptances	653.9	100.0	618.7	100.0	611.5	100.0	608.4	100.0	601.9	100.0
Allowance for credit losses on loans and acceptances	(6.0)		(5.0)		(5.1)		(5.2)		(5.3)	
<b>Loans and acceptances net of allowance for credit losses</b>	<b>647.9</b>		<b>613.7</b>		<b>606.4</b>		<b>603.2</b>		<b>596.6</b>	

(1) Deposit taking institutions and securities firms.

(2) Other includes \$3.7 billion in wealth management, \$3.0 billion in services and \$2.8 billion in financing products.

(3) Includes central banks, regional and local governments, supra-national agencies.



# IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)

## GROSS IMPAIRED LOANS:<sup>(1)</sup>

### Canadian Banking

Retail<sup>(2)</sup>  
Commercial

### International Banking

Retail  
Commercial

### Global Wealth Management<sup>(2)</sup>

### Global Banking and Markets

Canada  
U.S.A.  
Europe  
Asia

## Total Gross Impaired Loans

## NET IMPAIRED LOANS:<sup>(1)(3)</sup>

### Canadian Banking

Retail<sup>(2)</sup>  
Commercial

### International Banking

Retail  
Commercial

### Global Wealth Management<sup>(2)</sup>

### Global Banking and Markets

Canada  
U.S.A.  
Europe  
Asia

## Total Net Impaired Loans

	2020		2019				2018			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>GROSS IMPAIRED LOANS:<sup>(1)</sup></b>										
<u>Canadian Banking</u>										
Retail <sup>(2)</sup>	933	888	878	855	872	863	840	838	818	846
Commercial	289	218	209	214	197	186	150	165	172	175
	1,222	1,106	1,087	1,069	1,069	1,049	990	1,003	990	1,021
<u>International Banking</u>										
Retail	1,899	1,832	2,046	2,146	2,181	2,113	2,026	2,143	1,984	1,885
Commercial	1,683	1,587	1,755	1,798	1,815	1,789	1,820	1,948	1,722	1,576
	3,582	3,419	3,801	3,944	3,996	3,902	3,846	4,091	3,706	3,461
<u>Global Wealth Management<sup>(2)</sup></u>										
	31	27	10	14	10	10	11	9	8	13
<u>Global Banking and Markets</u>										
Canada	138	113	41	1	1	1	1	1	1	1
U.S.A.	78	23	94	97	129	108	80	115	156	179
Europe	23	29	50	51	110	168	151	199	199	236
Asia	46	53	52	53	49	49	51	64	67	67
	285	218	237	202	289	326	283	379	423	483
<b>Total Gross Impaired Loans</b>	<b>5,120</b>	<b>4,770</b>	<b>5,135</b>	<b>5,229</b>	<b>5,364</b>	<b>5,287</b>	<b>5,130</b>	<b>5,482</b>	<b>5,127</b>	<b>4,978</b>
<b>NET IMPAIRED LOANS:<sup>(1)(3)</sup></b>										
<u>Canadian Banking</u>										
Retail <sup>(2)</sup>	649	619	613	590	607	599	564	560	533	554
Commercial	165	121	111	116	100	92	54	56	55	55
	814	740	724	706	707	691	618	616	588	609
<u>International Banking</u>										
Retail	1,244	1,223	1,395	1,419	1,451	1,375	1,298	1,399	1,270	1,185
Commercial	1,162	1,076	1,215	1,263	1,290	1,285	1,329	1,398	1,197	1,123
	2,406	2,299	2,610	2,682	2,741	2,660	2,627	2,797	2,467	2,308
<u>Global Wealth Management<sup>(2)</sup></u>										
	23	20	6	6	2	2	-	-	-	5
<u>Global Banking and Markets</u>										
Canada	116	102	33	-	-	-	-	-	-	-
U.S.A.	72	19	89	86	112	84	55	96	127	149
Europe	17	25	47	48	105	143	123	160	159	174
Asia	25	28	31	31	28	27	30	38	40	43
	230	174	200	165	245	254	208	294	326	366
<b>Total Net Impaired Loans</b>	<b>3,473</b>	<b>3,233</b>	<b>3,540</b>	<b>3,559</b>	<b>3,695</b>	<b>3,607</b>	<b>3,453</b>	<b>3,707</b>	<b>3,381</b>	<b>3,288</b>

(1) Includes Acquisition-related impact for GILs and NILs in International Banking.

(2) Prior to Q1/20 amounts for Global Wealth Management Retail were included in Canadian Banking Retail.

(2) Excludes Letters of Credit (LCs).



# CHANGES IN GROSS IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	2020		2019				2018			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Balance at Beginning of Period</b> <sup>(1)(2)</sup>	<b>4,770</b>	5,135	5,229	5,364	5,287	5,130	5,482	5,127	4,978	5,070
<b>Net Classifications</b>										
<u>Canadian Retail</u> <sup>(3)</sup>										
New Classifications										
Declassifications										
Payments										
Sales										
Net Classifications	<b>318</b>	310	287	270	269	286	249	263	207	249
<u>Canadian Commercial</u>										
New Classifications	<b>113</b>	52	45	53	36	70	23	24	29	29
Declassifications	-	(3)	-	(1)	(4)	-	(1)	(11)	-	-
Payments	<b>(11)</b>	(22)	(17)	(16)	(6)	(7)	(16)	(10)	(19)	(6)
Sales	-	-	-	-	-	-	-	-	-	-
Net Classifications	<b>102</b>	27	28	36	26	63	6	3	10	23
<u>International Retail</u> <sup>(3)</sup>										
New Classifications										
Declassifications										
Payments										
Sales										
Net Classifications	<b>559</b>	616	566	556	586	590	517	447	435	486
<u>International Commercial</u>										
New Classifications	<b>196</b>	66	104	155	66	75	343	168	159	127
Declassifications	-	-	(7)	-	-	(4)	(85)	(5)	(4)	(13)
Payments	<b>(34)</b>	(60)	(41)	(78)	(63)	(111)	(223)	(51)	(43)	(76)
Sales	-	-	-	-	-	-	-	-	-	-
Net Classifications	<b>162</b>	6	56	77	3	(40)	35	112	112	38
<u>Global Wealth Management</u>										
New Classifications	<b>3</b>	2	-	3	-	-	1	1	-	-
Declassifications	-	-	-	-	-	-	-	-	(2)	-
Payments	-	-	-	-	(1)	-	(1)	-	-	(1)
Sales	-	-	-	-	-	-	-	-	(3)	-
Net Classifications	<b>3</b>	2	-	3	(1)	-	-	1	(5)	(1)
<u>Global Banking and Markets</u>										
New Classifications	<b>79</b>	120	46	14	39	97	32	23	54	5
Declassifications	-	-	-	-	-	(29)	(47)	-	-	-
Payments	<b>(3)</b>	(112)	(5)	(57)	(41)	(26)	(55)	(67)	(82)	(72)
Sales	-	(1)	-	(38)	(20)	-	(24)	(2)	(36)	(7)
Net Classifications	<b>76</b>	7	41	(81)	(22)	42	(94)	(46)	(64)	(74)
<b>Total</b>	<b>1,220</b>	968	978	861	861	941	713	780	695	721
<b>Write-offs</b>										
Canadian Retail	<b>(273)</b>	(284)	(264)	(287)	(260)	(263)	(247)	(243)	(235)	(246)
Canadian Commercial	<b>(31)</b>	(20)	(36)	(14)	(14)	(28)	(21)	(10)	(13)	(10)
International Retail	<b>(473)</b>	(583)	(550)	(533)	(536)	(549)	(570)	(409)	(430)	(384)
International Commercial	<b>(36)</b>	(49)	(28)	(49)	(32)	(37)	(38)	(28)	(25)	(97)
Global Wealth Management	-	-	-	(3)	-	-	-	-	(1)	-
Global Banking and Markets	<b>(15)</b>	(27)	(8)	(4)	(21)	-	(5)	(1)	(16)	(11)
<b>Total</b>	<b>(828)</b>	(963)	(886)	(890)	(863)	(877)	(881)	(691)	(720)	(748)
<b>Forex<sup>(2)</sup>/ Other</b>										
Canadian Retail <sup>(4)</sup>	-	(16)	-	-	-	-	-	-	-	-
Canadian Commercial	-	2	3	(5)	(1)	1	-	-	-	-
International Retail	<b>(19)</b>	(247)	(116)	(58)	18	46	(64)	121	94	(43)
International Commercial	<b>(30)</b>	(125)	(71)	(45)	55	46	(125)	142	59	(32)
Global Wealth Management <sup>(4)</sup>	<b>1</b>	15	(4)	4	1	(1)	2	-	1	1
Global Banking and Markets	<b>6</b>	1	2	(2)	6	1	3	3	20	9
<b>Total</b>	<b>(42)</b>	(370)	(186)	(106)	79	93	(184)	266	174	(65)
<b>Balance at End of Period</b> <sup>(2)</sup>	<b>5,120</b>	4,770	5,135	5,229	5,364	5,287	5,130	5,482	5,127	4,978

(1) Includes IFRS 9 transition adjustments due to changes in the definition of default.

(2) Includes Acquisition-related and divestiture impact for GLs in Forex/Other in International Banking.

(3) Canadian and International Retail classification information is limited and therefore shown only at the total net classification.

(4) Prior to Q1/20 amounts for Global Wealth Management Retail were included in Canadian Banking Retail.



# ALLOWANCE FOR CREDIT LOSSES & OTHER RESERVES



(\$MM)

## Impaired Loans - Stage 3

Balance, Beginning of Period  
Provision for Credit Losses<sup>(1)(2)</sup>  
Write-offs  
Recoveries  
Foreign Currency Adjustment and Other  
Balance, End of Period

2020		2019				2018			
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
1,533	1,595	1,670	1,669	1,680	1,677	1,775	1,746	1,690	1,756
870	835	744	776	700	679	637	559	595	564
(828)	(963)	(886)	(890)	(863)	(877)	(881)	(691)	(720)	(748)
96	136	137	145	147	145	246	157	140	146
(28)	(70)	(70)	(30)	5	56	(100)	4	41	(28)
1,643	1,533	1,595	1,670	1,669	1,680	1,677	1,775	1,746	1,690

## Performing Loans - Stage 1 and 2<sup>(3)</sup>

Balance, Beginning of Period  
Provision for Credit Losses<sup>(1)(2)</sup>  
Foreign Currency Adjustment and Other  
Balance, End of Period

Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
3,488	3,482	3,524	3,626	3,431	3,388	3,548	3,183	3,127	3,163
976	91	9	(63)	173	9	(47)	384	(61)	(10)
(102)	(85)	(51)	(39)	22	34	(113)	(19)	117	(26)
4,362	3,488	3,482	3,524	3,626	3,431	3,388	3,548	3,183	3,127

Allowance for Credit Losses on Loans  
Allowance for Credit Losses on Off-Balance Sheet exposures  
Allowance for Credit Losses on acceptances, debt securities and deposits with financial institutions  
Total Allowance for Credit Losses

Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
6,005	5,021	5,077	5,194	5,295	5,111	5,065	5,323	4,929	4,817
36	50	56	61	63	69	74	77	73	75
38	24	12	18	18	19	15	18	15	31
6,079	5,095	5,145	5,273	5,376	5,199	5,154	5,418	5,017	4,923

## Total Allowance for Credit Losses by Business Line

Consists of:

Canadian Banking<sup>(4)</sup>  
International Banking  
Global Wealth Management<sup>(4)</sup>  
Global Banking and Markets  
Other

Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
2,056	1,660	1,605	1,614	1,629	1,608	1,622	1,627	1,637	1,651
3,736	3,294	3,401	3,510	3,585	3,400	3,322	3,569	3,149	3,028
19	17	7	11	12	13	14	11	10	10
268	124	132	138	150	178	196	211	221	234
-	-	-	-	-	-	-	-	-	-
6,079	5,095	5,145	5,273	5,376	5,199	5,154	5,418	5,017	4,923

## Allowance for Credit Losses on loans by Type of Borrower

Impaired Loans - Stage 3

Residential Mortgages  
Personal Loans  
Credit Cards  
Business and Government

Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
296	288	325	364	368	362	360	414	404	394
647	593	591	628	627	640	644	608	595	598
-	-	-	-	-	-	-	-	-	-
700	652	679	678	674	678	673	753	747	698

Performing Loans - Stage 1 and 2<sup>(5)</sup>

Residential Mortgages  
Personal Loans  
Credit Cards  
Business and Government

Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
410	351	355	357	366	347	318	349	314	304
1,798	1,497	1,474	1,470	1,490	1,471	1,465	1,528	1,329	1,305
1,482	1,244	1,255	1,293	1,360	1,212	1,213	1,259	1,172	1,141
672	396	398	404	410	401	392	412	368	377

## Allowance for Credit Losses on Loans<sup>(6)</sup>

Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
6,005	5,021	5,077	5,194	5,295	5,111	5,065	5,323	4,929	4,817

(1) Includes provision for credit losses on all financial assets.

(2) Q1/20 includes impact of the additional pessimistic scenario: Impaired Loans: \$33 million; Performing Loans: \$122 million.

(3) Includes acquisition-related impact (Q2/19: \$151 million, Q3/18: \$403 million).

(4) Prior to Q1/20 amounts for Global Wealth Management Retail were included in Canadian Banking Retail.

(5) Q2/19 includes Acquisition-related impact of \$3 million in Residential Mortgages, \$18 million in Personal Loans, \$128 million in Credit Cards, \$2 million in Business and Government.

Q3/18 includes Acquisition-related impact of \$48 million in Residential Mortgages, \$206 million in Personal Loans, \$94 million in Credit Cards, \$55 million in Business and Government.

(6) Q1/20 includes impact of the additional pessimistic scenario \$30 million in Residential Mortgages, \$65 million in Personal Loans, \$35 million in Credit Cards, \$25 million in Business and Government.



# IMPAIRED LOANS BY TYPE OF BORROWER



(\$MM)	April 30, 2020 Allowance for Credit Losses (Stage 3)			January 31, 2020 Allowance for Credit Losses (Stage 3)			April 30, 2019 Allowance for Credit Losses (Stage 3)		
	Gross		Net	Gross		Net	Gross		Net
Residential Mortgages	1,682	296	1,386	1,614	288	1,326	1,922	368	1,554
Personal Loans	1,171	647	524	1,124	593	531	1,131	627	504
Credit Cards	-	-	-	-	-	-	-	-	-
<b>Personal</b>	<b>2,853</b>	<b>943</b>	<b>1,910</b>	<b>2,738</b>	<b>881</b>	<b>1,857</b>	<b>3,053</b>	<b>995</b>	<b>2,058</b>
Financial Services									
Non-Bank	41	11	30	40	10	30	24	14	10
Bank	2	2	-	2	2	-	2	2	-
Wholesale and Retail	381	188	193	373	188	185	402	178	224
Real Estate and Construction	329	78	251	340	79	261	384	93	291
Energy	229	25	204	122	16	106	169	19	150
Transportation	102	37	65	109	39	70	222	49	173
Automotive	51	27	24	41	23	18	45	17	28
Agriculture	268	76	192	247	71	176	163	50	113
Hospitality and Leisure	4	1	3	4	1	3	4	1	3
Mining	31	4	27	31	3	28	28	6	22
Metals	84	22	62	41	20	21	47	19	28
Utilities	32	19	13	35	21	14	53	25	28
Health Care	101	42	59	53	20	33	84	22	62
Technology and Media	38	14	24	35	12	23	25	6	19
Chemicals	8	3	5	9	4	5	10	3	7
Food and Beverage	133	64	69	132	63	69	146	57	89
Forest Products	27	11	16	26	8	18	27	7	20
Other	151	76	75	148	72	76	205	98	107
Sovereign	255	4	251	244	4	240	271	8	263
<b>Business &amp; Government</b>	<b>2,267</b>	<b>704</b>	<b>1,563</b>	<b>2,032</b>	<b>656</b>	<b>1,376</b>	<b>2,311</b>	<b>674</b>	<b>1,637</b>
<b>Impaired Loans, net of Related Allowances</b>	<b>5,120</b>	<b>1,647</b>	<b>3,473</b>	<b>4,770</b>	<b>1,537</b>	<b>3,233</b>	<b>5,364</b>	<b>1,669</b>	<b>3,695</b>



	Q2/20						Q1/20 <sup>(1)</sup>						Q4/19						Q3/19						Q2/19					
	PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)		
	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS
<b>Canadian Banking</b>																														
Retail	272	255	527	35	73	33	(7)	239	232	32	31	32	1	226	227	31	31	31	(24)	242	218	34	30	34	24	221	245	32	36	33
Commercial	85	58	143	40	99	20	(1)	19	18	13	13	12	(9)	29	20	21	14	24	9	15	24	11	17	9	(3)	12	9	10	7	8
Total	357	313	670	36	77	31	(8)	258	250	29	28	29	(8)	255	247	29	28	30	(15)	257	242	30	28	30	21	233	254	29	31	29
<b>International Banking<sup>(2)</sup></b>																														
Retail	428	465	893	285	547	257	(6)	460	454	261	258	283	19	429	448	235	245	253	(37)	462	425	249	229	237	(2)	421	419	237	236	246
Commercial	59	66	125	32	62	17	2	48	50	25	26	23	9	48	57	25	30	11	(10)	60	50	30	26	23	8	51	59	27	31	13
Total	487	531	1,018	145	278	124	(4)	508	504	137	136	147	28	477	505	127	135	128	(47)	522	475	137	125	127	6	472	478	130	131	127
<b>Global Wealth Management<sup>(3)</sup></b>	1	1	2	2	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1)	(1)	-	-	-	(1)	-	(1)	-	-	-
<b>Global Banking and Markets</b>	130	25	155	9	54	4	(18)	36	18	14	7	11	(7)	12	5	5	2	3	(2)	(2)	(4)	(1)	(1)	1	(1)	(5)	(6)	(2)	(2)	9
<b>Other</b>	2	-	2	-	-	-	(1)	-	(1)	-	-	-	(1)	-	(1)	-	-	-	1	-	1	-	-	-	(2)	-	(2)	-	-	-
<b>Provision for credit losses on loans, acceptances and off-balance sheet exposures</b>	977	870	1847	56	119	47	(31)	802	771	53	51	54	12	744	756	49	50	49	(63)	776	713	52	48	50	23	700	723	49	51	50
Canadian Banking	-	-	-				-	-	-				-	-	-				(1)	-	(1)				(1)	-	(1)			
International Banking	1	-	1				(1)	-	(1)				(3)	-	(3)				1	-	1				(1)	-	(1)			
Global Banking and Markets	-	-	-				-	-	-				(1)	-	(1)				-	-	-				-	-	-			
Global Wealth Management	-	-	-				-	-	-				-	-	-				-	-	-				-	-	-			
Other	(2)	-	(2)				1	-	1				1	-	1				-	-	-				1	-	1			
<b>Provision for credit losses on debt securities and deposit with banks</b>	(1)	-	(1)				-	-	-				(3)	-	(3)				-	-	-				(1)	-	(1)			
<b>Total Provision for credit losses</b>	976	870	1,846				(31)	802	771				9	744	753				(63)	776	713				22	700	722			

(1) Excludes impact of the additional pessimistic scenario.

(2) Excludes Acquisition-related impact in International Banking - Q2/19 (Retail of \$149MM, Commercial of \$2MM), Q3/18 (Retail of \$349 million, Commercial of \$55 million).

(3) PCL ratios are not material.



# PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER



(\$MM)	QUARTERLY TREND										FULL YEAR	
	2020 <sup>(1)</sup>		2019				2018				2019	2018
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
<b>Provision for Credit Losses on impaired loans (Stage 3):</b>												
Residential Mortgages	23	4	9	25	11	14	19	31	16	24	59	90
Personal Loans	415	412	358	404	355	363	350	292	275	282	1,480	1,199
Credit Cards	283	283	288	275	275	240	224	193	210	206	1,078	833
<b>Personal</b>	<b>721</b>	<b>699</b>	<b>655</b>	<b>704</b>	<b>641</b>	<b>617</b>	<b>593</b>	<b>516</b>	<b>501</b>	<b>512</b>	<b>2,617</b>	<b>2,122</b>
Financial Services												
Non-Bank	-	-	(1)	-	1	-	-	1	-	-	-	1
Bank	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and Retail	23	10	18	30	16	21	24	21	21	26	85	92
Real Estate and Construction	20	22	16	14	10	8	15	21	3	9	48	48
Energy	22	16	2	1	(2)	(1)	(13)	(20)	3	(3)	-	(33)
Transportation	1	1	4	-	2	2	(3)	9	(2)	4	8	8
Automotive	5	2	7	3	2	1	3	1	4	1	13	9
Agriculture	5	13	4	5	8	3	7	6	4	(2)	20	15
Hospitality and Leisure	-	-	-	-	-	-	-	(4)	-	(1)	-	(5)
Mining	1	-	-	-	-	1	-	-	(1)	-	1	(1)
Metals	9	2	3	1	1	2	(14)	2	4	1	7	(7)
Utilities	1	1	2	7	4	1	(29)	5	37	7	14	20
Health Care	26	7	12	2	6	4	1	-	3	8	24	12
Technology and Media	8	3	13	-	1	2	1	5	1	-	16	7
Chemicals	-	-	-	-	-	-	-	-	-	1	-	1
Food and Beverage	5	9	6	1	4	14	5	6	6	-	25	17
Forest Products	4	5	2	1	1	1	3	1	1	-	5	5
Other	18	12	1	8	4	6	5	(10)	(1)	-	19	(6)
Sovereign	1	-	-	(1)	1	(3)	39	(1)	11	1	(3)	50
<b>Business &amp; Government</b>	<b>149</b>	<b>103</b>	<b>89</b>	<b>72</b>	<b>59</b>	<b>62</b>	<b>44</b>	<b>43</b>	<b>94</b>	<b>52</b>	<b>282</b>	<b>233</b>
<b>Provision for Credit Losses on impaired loans (Stage 3)</b>	<b>870</b>	<b>802</b>	<b>744</b>	<b>776</b>	<b>700</b>	<b>679</b>	<b>637</b>	<b>559</b>	<b>595</b>	<b>564</b>	<b>2,899</b>	<b>2,355</b>
<b>Provision for Credit Losses - performing (Stage 1 and 2):<sup>(2)(3)</sup></b>												
Personal	701	(13)	20	(61)	23	6	(30)	(22)	(14)	8	(12)	(58)
Business & Government	275	(18)	(11)	(2)	(1)	3	(17)	2	(47)	(28)	(11)	(90)
<b>Provision for Credit Losses - performing (Stage 1 and 2)</b>	<b>976</b>	<b>(31)</b>	<b>9</b>	<b>(63)</b>	<b>22</b>	<b>9</b>	<b>(47)</b>	<b>(20)</b>	<b>(61)</b>	<b>(20)</b>	<b>(23)</b>	<b>(148)</b>
<b>Total Provision for Credit Losses</b>	<b>1,846</b>	<b>771</b>	<b>753</b>	<b>713</b>	<b>722</b>	<b>688</b>	<b>590</b>	<b>539</b>	<b>534</b>	<b>544</b>	<b>2,876</b>	<b>2,207</b>

(1) Q1/20 excludes impact of the additional pessimistic scenario of \$155 million: \$30 million in Residential Mortgages, \$65 million in Personal Loans, \$35 million in Credit Cards, \$25 million in Business and Government.

(2) Excludes Acquisition-related impact (Q2/19: \$151MM, Q3/18: \$404 million).

(3) Includes provision for credit losses on all performing financial assets.



## CROSS-BORDER EXPOSURES TO SELECT COUNTRIES<sup>(1)</sup>



Outstandings (net of provisions), \$MM

	<u>Loans</u>	<u>Trade</u>	<u>Interbank Deposits</u>	<u>Govt./ Other Sec.</u>	<u>Invest. In Subs. &amp; Affiliates</u>	<u>Other</u>	<b>Apr 30/20 Total</b>	Jan 31/20 Total	Apr 30/19 Total
<b><u>ASIA</u></b>									
China	1,709	2,219	560	956	62	44	<b>5,550</b>	4,866	5,791
India	1,949	239	0	0	0	7	<b>2,195</b>	1,925	1,813
Thailand <sup>(2)</sup>	209	1	0	0	183	12	<b>404</b>	402	3,912
Singapore	2,533	6	82	0	0	86	<b>2,706</b>	2,139	2,043
Hong Kong	1,937	89	105	42	0	6	<b>2,179</b>	2,107	1,745
Japan	400	77	54	4,200	0	55	<b>4,785</b>	4,696	4,066
Other <sup>(3)</sup>	1,338	1	0	0	335	72	<b>1,747</b>	1,848	1,602
<b>Total</b>	<b>10,075</b>	<b>2,631</b>	<b>801</b>	<b>5,198</b>	<b>580</b>	<b>281</b>	<b>19,566</b>	<b>17,982</b>	<b>20,971</b>
<b><u>LATIN AMERICA</u></b>									
Chile	5,042	1,557	2,659	4	5,074	1,239	<b>15,576</b>	13,738	13,982
Mexico	5,166	202	0	0	3,919	506	<b>9,793</b>	10,545	8,776
Brazil	9,962	1,269	0	0	381	558	<b>12,171</b>	9,825	8,786
Peru	3,726	93	0	97	6,237	33	<b>10,187</b>	9,754	8,374
Colombia	2,276	464	0	0	1,137	1	<b>3,878</b>	2,868	3,245
Others <sup>(4)</sup>	138	5	0	0	512	0	<b>655</b>	687	694
<b>Total</b>	<b>26,311</b>	<b>3,589</b>	<b>2,659</b>	<b>102</b>	<b>17,261</b>	<b>2,338</b>	<b>52,259</b>	<b>47,417</b>	<b>43,857</b>
<b><u>CARIBBEAN &amp; CENTRAL AMERICA</u></b>									
Panama	4,938	83	70	88	294	39	<b>5,512</b>	5,048	5,061
Costa Rica	1,900	78	0	0	1,214	28	<b>3,220</b>	2,934	3,024
Dominican Republic	1,584	13	185	0	427	28	<b>2,237</b>	2,025	1,823
Others <sup>(5)</sup>	1,647	246	3	0	1,486	3	<b>3,385</b>	3,247	3,664
<b>Total</b>	<b>10,068</b>	<b>420</b>	<b>259</b>	<b>88</b>	<b>3,422</b>	<b>97</b>	<b>14,353</b>	<b>13,255</b>	<b>13,573</b>

(1) Cross-border exposure represents a claim, denominated in a currency other than the local one, against a borrower in a foreign country on the basis of ultimate risk.

(2) Effective Q1/20, includes divestiture of Thanachart in Thailand.

(3) Includes Indonesia, Macau, Malaysia, South Korea and Taiwan.

(4) Includes Venezuela and Uruguay.

(5) Includes other English and Spanish Caribbean countries, such as Bahamas, Barbados, British Virgin Islands, El Salvador, Jamaica, Trinidad & Tobago, and Turks & Caicos. Effective Q1/20 includes divestiture of Scotiabank El Salvador.



INVESTMENT SECURITIES MEASURED AT FAIR VALUE THROUGH OCI - UNREALIZED GAINS (LOSSES)

Canadian and U.S. Sovereign Debt
Other Foreign Government Debt
Other Debt
Equity Securities at Fair Value through Other Comprehensive Income
Net Fair Value of Derivative Instruments and Other Hedge Amounts
Net Unrealized Gains (Losses)

2020		QUARTERLY TREND							
		2019				2018			
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
1,242	679	567	476	285	172	(195)	(146)	(202)	(143)
174	99	68	107	40	4	(32)	(18)	(3)	(2)
201	73	61	44	19	(18)	(59)	(66)	(64)	(47)
103	206	153	134	112	45	34	58	25	44
1,720	1,057	849	761	456	203	(252)	(172)	(244)	(148)
(1,546)	(823)	(767)	(652)	(405)	(270)	82	71	154	171
174	234	82	109	51	(67)	(170)	(101)	(90)	23



	Basel III				
	Q2 2020	Q1 2020	Q4 2019	Q3 2019	Q2 2019
<b>(\$MM)</b>					
<b>Common Equity Tier 1 capital</b>	<b>48,543</b>	47,804	46,578	46,565	46,193
<b>Tier 1 capital</b>	<b>53,045</b>	52,437	51,304	51,371	51,709
<b>Total capital</b>	<b>62,523</b>	61,392	59,850	61,546	60,855
<b>Risk-weighted Assets</b>					
Capital Risk-weighted Assets <sup>(1)</sup>	<b>446,173</b>	420,694	421,185	417,058	415,212
<b>Capital Ratios (%)</b>					
Common Equity Tier 1 (as a percentage of risk-weighted assets)	<b>10.9</b>	11.4	11.1	11.2	11.1
Tier 1 (as a percentage of risk-weighted assets)	<b>11.9</b>	12.5	12.2	12.3	12.5
Total capital (as a percentage of risk-weighted assets)	<b>14.0</b>	14.6	14.2	14.8	14.7
<b>Leverage</b>					
Leverage Exposures <sup>(1)</sup>	<b>1,199,022</b>	1,300,001	1,230,648	1,211,612	1,204,111
Leverage Ratio (%)	<b>4.4</b>	4.0	4.2	4.2	4.3
<b>OSFI Target (%)</b>					
Common Equity Tier 1 minimum ratio	<b>8.0</b>	8.0	8.0	8.0	8.0
Tier 1 capital all-in minimum ratio	<b>9.5</b>	9.5	9.5	9.5	9.5
Total capital all-in minimum ratio	<b>11.5</b>	11.5	11.5	11.5	11.5
Leverage all-in minimum ratio	<b>3.0</b>	3.0	3.0	3.0	3.0
<b>Capital instruments subject to phase-out arrangements</b>					
Current cap on Additional Tier 1 (AT1) instruments subject to phase-out arrangements (%)	<b>20</b>	20	30	30	30
Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-	117	-	-	113
Current cap on Tier 2 (T2) instruments subject to phase-out arrangements (%)	<b>20</b>	20	30	30	30
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.



(\$MM)

Global Banking and Markets**Revenue by Business:**

Business Banking

Capital Markets

**Reported Total Revenue (TEB)<sup>(1)</sup>**Adjusting items<sup>(2)</sup>**Adjusted Total Revenue (TEB)<sup>(3)</sup>****Reported Net Income****Reported Net Income Attributable to Non-Controlling Interests****Reported Net Income Attributable to Equity Holders of the Bank****Adjusted Net Income<sup>(4)</sup>****Adjusted Net Income Attributable to Non-Controlling Interests<sup>(4)</sup>****Adjusted Net Income Attributable to Equity Holders of the Bank<sup>(4)</sup>****Average Balances (\$B):**

Total Assets

Total Liabilities

**Global Banking and Markets - Latam<sup>(5)</sup>****Revenue by Business:**

Business Banking

Capital Markets

**Total Revenue (TEB)<sup>(1)</sup>****Net Income****Net Income Attributable to Non-Controlling Interests****Net Income Attributable to Equity Holders of the Bank****Average Balances (\$B):**

Total Assets

Total Liabilities

**Global Banking and Markets - Including Latam****Revenue by Business:**

Business Banking

Capital Markets

**Total Revenue (TEB)<sup>(1)</sup>**Adjusting items<sup>(2)</sup>**Adjusted Total Revenue (TEB)<sup>(3)</sup>****Reported Net Income****Reported Net Income Attributable to Non-Controlling Interests****Reported Net Income Attributable to Equity Holders of the Bank****Adjusted Net Income<sup>(4)</sup>****Adjusted Net Income Attributable to Non-Controlling Interests<sup>(4)</sup>****Adjusted Net Income Attributable to Equity Holders of the Bank<sup>(4)</sup>****Average Balances (\$B):**

Total Assets

Total Liabilities

2020		QUARTERLY TREND								YEAR-TO-DATE		FULL YEAR	
		2019				2018				2020	2019	2019	2018
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
<b>709</b>	660	631	599	622	643	623	664	613	657	1,369	1,265	2,495	2,557
<b>751</b>	507	539	485	529	432	450	446	542	533	1,258	961	1,985	1,971
<b>1,460</b>	1,167	1,170	1,084	1,151	1,075	1,073	1,110	1,155	1,190	2,627	2,226	4,480	4,528
-	102	-	-	-	-	-	-	-	-	102	-	-	-
<b>1,460</b>	1,269	1,170	1,084	1,151	1,075	1,073	1,110	1,155	1,190	2,729	2,226	4,480	4,528
<b>523</b>	372	405	374	420	335	416	441	447	454	895	755	1,534	1,758
-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>523</b>	372	405	374	420	335	416	441	447	454	895	755	1,534	1,758
<b>523</b>	451	405	374	420	335	416	441	447	454	974	755	1,534	1,758
-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>523</b>	451	405	374	420	335	416	441	447	454	974	755	1,534	1,758
<b>433.5</b>	411.4	388.2	374.0	360.9	364.1	317.6	311.4	320.8	333.7	422.2	362.5	371.9	320.8
<b>377.9</b>	337.3	318.0	306.1	295.4	297.2	259.5	257.5	268.5	274.4	357.4	296.3	304.3	265.0

<b>223</b>	232	219	213	227	223	192	197	181	175	455	450	882	745
<b>157</b>	187	88	158	123	158	102	107	104	110	344	281	526	423
<b>380</b>	419	306	371	350	381	294	304	285	285	799	731	1,408	1,167
<b>171</b>	211	135	174	158	184	138	145	136	130	382	343	651	550
<b>15</b>	18	7	15	12	15	11	3	3	1	33	27	49	19
<b>156</b>	192	128	159	147	169	128	142	133	129	349	315	603	531

<b>55.7</b>	51.4	49.4	48.6	47.1	43.4	41.6	39.0	34.8	32.8	53.5	45.2	47.1	37.1
<b>35.8</b>	32.7	34.9	32.6	28.9	29.7	28.5	25.1	23.1	23.1	34.3	29.3	31.5	25.0

<b>932</b>	892	850	812	849	866	815	862	794	832	1,824	1,715	3,377	3,302
<b>908</b>	694	627	643	652	590	552	552	646	643	1,602	1,242	2,511	2,393
<b>1,840</b>	1,586	1,476	1,455	1,501	1,456	1,367	1,414	1,440	1,475	3,426	2,957	5,888	5,695
-	102	-	-	-	-	-	-	-	-	102	-	-	-
<b>1,840</b>	1,688	1,476	1,455	1,501	1,456	1,367	1,414	1,440	1,475	3,528	2,957	5,888	5,695
<b>694</b>	583	540	548	578	519	554	586	583	584	1,277	1,097	2,185	2,308
<b>15</b>	18	7	15	12	15	11	3	3	1	33	27	49	19
<b>679</b>	564	533	533	567	504	544	583	580	583	1,244	1,070	2,136	2,289
<b>694</b>	662	540	548	578	519	554	586	583	584	1,356	1,097	2,185	2,308
<b>15</b>	18	7	15	12	15	11	3	3	1	33	27	49	19
<b>679</b>	644	533	533	567	504	544	583	580	583	1,323	1,070	2,136	2,289
<b>489.2</b>	462.8	437.6	422.6	408.0	407.5	359.2	350.4	355.6	366.5	475.7	407.7	419.0	357.9
<b>413.7</b>	370.0	352.9	338.7	324.3	326.9	288.0	282.6	291.6	297.5	391.7	325.6	335.8	289.9

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(3) Adjusted for the derivative valuation adjustment.

(4) Adjusted for the derivative valuation adjustment and impact of additional pessimistic scenario.

(5) Includes results of Mexico, Peru, Colombia, Chile, Brazil, along with results of smaller operations in the region.



**Latin America<sup>(2)</sup>**  
 (MM)

Total Revenue (TEB) <sup>(3)</sup>	2,052	2,146	2,113	2,075	1,996	2,034	1,884	1,638	1,556	1,579	4,271	4,171	8,488	6,893
Provision for Credit Losses	(840)	(445)	(385)	(377)	(471)	(358)	(344)	(591)	(268)	(256)	(1,302)	(855)	(1,645)	(1,516)
Non-interest Expenses <sup>(3)</sup>	(1,089)	(1,177)	(1,143)	(1,090)	(1,040)	(1,080)	(1,076)	(871)	(811)	(839)	(2,313)	(2,205)	(4,528)	(3,742)
Net Income before Tax	123	524	585	608	485	596	464	176	477	484	656	1,111	2,315	1,635
Income Tax Expense (TEB)	(23)	(107)	(145)	(137)	(115)	(94)	(78)	(6)	(102)	(87)	(131)	(216)	(499)	(281)
Reported Net Income	100	417	440	471	370	502	386	170	375	397	525	894	1,816	1,354
Adjusting Items (after tax) <sup>(4)</sup>	23	70	43	20	99	23	39	281	5	6	96	122	185	331
Adjusted Net Income <sup>(5)</sup>	123	487	483	491	469	524	425	450	381	402	621	1,016	2,000	1,685

**Reported:**

Net Income Attributable to Non-Controlling Interests

**Net Income Attributable to Equity Holders of the Bank**

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations

Impact of FX Translation

**Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation**

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations Incl. Impact of FX Translation

**Adjusted:**

Net Income Attributable to Non-Controlling Interests

**Net Income Attributable to Equity Holders of the Bank**

Impact of FX Translation

**Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation****Profitability Measurements<sup>(7)</sup>**Net Interest Margin<sup>(3)(7)</sup>Reported Provision for Credit Losses as % of Average Net Loans and Acceptances<sup>(8)</sup>Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances<sup>(5)(8)</sup>Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances<sup>(8)</sup>Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances<sup>(6)(8)</sup>Reported Productivity Ratio (%)<sup>(3)</sup>Adjusted Productivity Ratio (%)<sup>(3)</sup>**Average Balances (\$B):**

Residential Mortgages

Personal Loans

Credit Cards

Business and Government Loans &amp; Acceptances

Total Loans &amp; Acceptances

Total Deposits

	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020	2019	2019	2018
	(6)	45	60	79	29	72	59	(60)	33	27	40	101	240	57
	106	372	380	392	341	430	327	230	342	370	485	793	1,576	1,297
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	7	10	29	27	10	14	(13)	25	11	-	15	42	10
	106	379	390	421	368	440	341	217	367	381	485	808	1,618	1,307
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1	61	71	83	73	76	67	53	33	26	65	149	302	180
	122	426	412	408	396	448	358	397	348	376	556	867	1,698	1,505
	-	9	14	30	31	13	16	13	25	11	-	21	54	40
	122	435	426	438	427	461	374	410	373	387	556	888	1,752	1,545
	4.07	4.34	4.45	4.46	4.61	4.53	4.51	4.78	4.84	4.77	4.20	4.57	4.51	4.71
	2.76	1.54	1.36	1.35	1.78	1.37	1.36	3.15	1.44	1.41	2.15	1.58	1.46	1.83
	2.76	1.42	1.36	1.35	1.38	1.37	1.36	1.31	1.44	1.41	2.09	1.38	1.37	1.83
	1.47	1.47	1.31	1.49	1.36	1.38	1.39	1.41	1.46	1.38	1.47	1.37	1.38	1.41
	1.47	1.44	1.31	1.49	1.36	1.38	1.39	1.41	1.46	1.38	1.45	1.37	1.38	1.41
	53.1	55.2	54.4	52.6	52.3	53.7	57.5	53.6	52.7	53.8	54.2	53.0	53.2	54.5
	51.4	52.1	51.4	51.2	51.1	52.0	54.8	51.8	52.2	53.3	51.8	51.5	51.4	53.1
	29.3	28.2	27.4	26.7	26.3	25.5	25.0	18.0	17.5	16.9	29.4	27.1	27.7	20.3
	17.6	17.7	17.5	17.7	16.5	16.6	15.9	12.6	12.3	12.1	18.0	17.1	17.7	13.7
	7.8	7.9	7.6	7.4	7.2	6.9	6.6	5.4	5.1	4.8	8.0	7.3	7.5	5.7
	71.9	66.2	64.2	63.5	61.3	59.7	58.3	48.8	46.3	44.2	68.9	60.5	62.2	49.5
	126.6	119.9	116.7	115.3	111.3	108.7	105.8	84.8	81.2	78.0	124.3	112.0	115.1	89.2
	85.0	79.6	78.6	77.6	73.9	74.9	74.5	61.5	59.9	58.4	83.4	76.4	78.2	65.3

(1) Data presented on a constant FX basis. Quarterly results reflect FX rates as of Q2/20, while year-to-date results reflect FX rates for YTD2019 and full-year results reflect FX rates for full-year 2019 and 2018 respectively.

(2) Includes results of Mexico, Peru, Colombia, Chile, Brazil, along with results of smaller operations in the region and unallocated expenses.

(3) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(4) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(5) Adjusted for acquisition-related costs, including Day 1 PCL impact on acquired performing loans, integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.

(6) Ratios are on a reported basis.

(7) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(8) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.



**Caribbean & Central America**  
(MM)

Total Revenue (TEB)<sup>(2)</sup>  
Provision for Credit Losses  
Non-interest Expenses<sup>(2)</sup>  
Net Income before Tax  
Income Tax Expense (TEB)  
Reported Net Income  
Adjusting Items (after tax)<sup>(3)</sup>  
**Adjusted Net Income<sup>(4)</sup>**

2020		QUARTERLY TREND								YEAR-TO-DATE		FULL YEAR	
		2019				2018				2020	2019	2019	2018
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
608	723	809	859	774	821	740	775	735	748	1,307	1,540	3,130	2,878
(179)	(124)	(100)	(70)	(114)	(79)	(34)	(78)	(43)	(68)	(297)	(185)	(348)	(214)
(376)	(450)	(495)	(492)	(458)	(463)	(447)	(459)	(445)	(448)	(812)	(891)	(1,845)	(1,739)
53	149	214	297	202	279	259	238	247	232	198	464	937	925
1	(33)	(26)	(62)	(38)	(69)	(37)	(46)	(47)	(50)	(31)	(101)	(180)	(167)
54	116	188	235	164	210	222	192	200	182	167	363	757	758
7	45	12	15	26	1	1	1	1	1	53	26	54	3
61	161	199	251	190	212	222	192	200	183	220	389	811	761

**Reported:**

Net Income Attributable to Non-Controlling Interests

**Net Income Attributable to Equity Holders of the Bank**

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations

Impact of FX Translation

**Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation**

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations Incl. Impact of FX Translation

16	21	23	28	21	24	19	30	27	25	36	47	97	102
38	95	165	207	143	186	203	162	173	157	131	316	660	656
-	25	47	45	47	74	120	31	38	53	25	121	213	242
-	(2)	(4)	(18)	1	(9)	(12)	(9)	(9)	(9)	-	5	11	(1)
38	93	161	189	144	177	191	153	164	148	131	321	671	655
-	27	46	44	49	72	115	29	36	50	27	121	211	230

**Adjusted**

Net Income Attributable to Non-Controlling Interests

**Net Income Attributable to Equity Holders of the Bank**

Impact of FX Translation

**Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation**

15	24	21	29	21	26	19	30	27	26	39	48	98	102
46	137	178	222	169	186	203	162	173	157	181	341	713	659
-	(3)	(7)	(16)	1	(8)	(13)	(6)	(10)	(7)	-	8	14	(1)
46	134	171	206	171	178	190	156	163	150	181	349	727	658

**Profitability Measurements<sup>(6)</sup>**Net Interest Margin<sup>(2)(6)</sup>Reported Provision for Credit Losses as % of Average Net Loans and Acceptances<sup>(7)</sup>Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances<sup>(4)(7)</sup>Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances<sup>(7)</sup>Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances<sup>(4)(7)</sup>Reported Productivity Ratio (%)<sup>(2)</sup>Adjusted Productivity Ratio (%)<sup>(2)</sup>

5.19	5.16	5.18	5.16	5.16	5.01	5.04	5.05	5.07	5.03	5.17	5.08	5.13	5.05
2.89	1.71	1.28	0.86	1.48	0.98	(0.08)	0.99	0.61	0.88	2.26	1.23	1.15	0.60
2.89	1.13	1.28	0.86	1.05	0.98	(0.08)	0.99	0.61	0.88	1.96	1.02	1.00	0.60
1.37	1.35	1.12	0.91	1.05	0.74	0.52	1.13	1.18	0.93	1.36	0.89	0.96	0.94
1.37	1.09	1.12	0.91	1.05	0.74	0.52	1.13	1.18	0.93	1.22	0.89	0.96	0.94
61.9	62.3	61.6	58.7	59.0	56.9	61.0	59.6	61.1	60.3	62.1	57.9	59.0	60.5
60.3	60.1	59.4	56.1	58.5	56.8	60.9	59.5	60.9	60.1	60.2	57.6	57.7	60.3

**Average Balances (\$B):**

Residential Mortgages

Personal Loans

Credit Cards

Business and Government Loans &amp; Acceptances

Total Loans &amp; Acceptances

8.1	10.5	11.9	11.9	11.8	11.8	11.8	11.8	11.7	11.8	9.1	11.3	11.3	11.3
4.3	5.1	5.5	5.5	5.4	5.2	5.4	5.4	5.5	5.4	4.6	5.1	-	5.2
1.8	2.0	2.1	2.0	2.0	2.0	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.8
11.5	12.1	12.8	12.8	13.4	13.0	13.2	13.2	13.6	13.7	11.6	12.7	12.5	12.8
25.7	29.7	32.3	32.2	32.6	32.0	32.2	32.3	32.7	32.8	27.2	31.0	25.7	31.1

Total Deposits

25.8	30.6	34.6	34.4	34.2	33.3	33.7	34.3	34.4	33.6	27.6	32.4	32.7	32.6
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**Asia**

(MM)

Net Income before Tax<sup>(8)</sup>  
Income Tax Expense (TEB)  
Net Income

45	67	186	164	188	151	187	135	141	126	111	341	692	590
(16)	(21)	(58)	(45)	(59)	(42)	(58)	(39)	(45)	(36)	(36)	(103)	(206)	(179)
29	46	128	119	129	109	129	96	96	90	75	238	486	411

Net Income Attributable to Non-Controlling Interests

**Net Income Attributable to Equity Holders of the Bank**

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations

Impact of FX Translation

**Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation**

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations Incl. Impact of FX Translation

-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	46	128	119	129	109	129	96	96	90	75	238	486	411
-	27	107	99	109	91	109	77	77	74	27	200	406	338
-	-	-	(2)	(3)	(5)	(9)	(5)	(4)	(8)	-	(8)	(10)	(26)
29	46	128	117	126	104	120	91	92	82	75	230	476	385
-	27	109	98	107	87	101	72	72	67	27	194	400	312

(1) Data presented on a constant FX basis. Quarterly results reflect FX rates as of Q2/20, while year-to-date results reflect FX rates for YTD2019 and full-year results reflect FX rates for full-year 2019 and 2018 respectively.

(2) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(3) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(4) Adjusted for acquisition-related costs, including Day 1 PCL impact on acquired performing loans, integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.

(5) Ratios are on a reported basis.

(6) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(7) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(8) Reported in Net Income (Loss) from Investments in Associated Corporations in International Banking's results.