

Supplementary Financial Information

Q1 2020

For the period ended: January 31, 2020

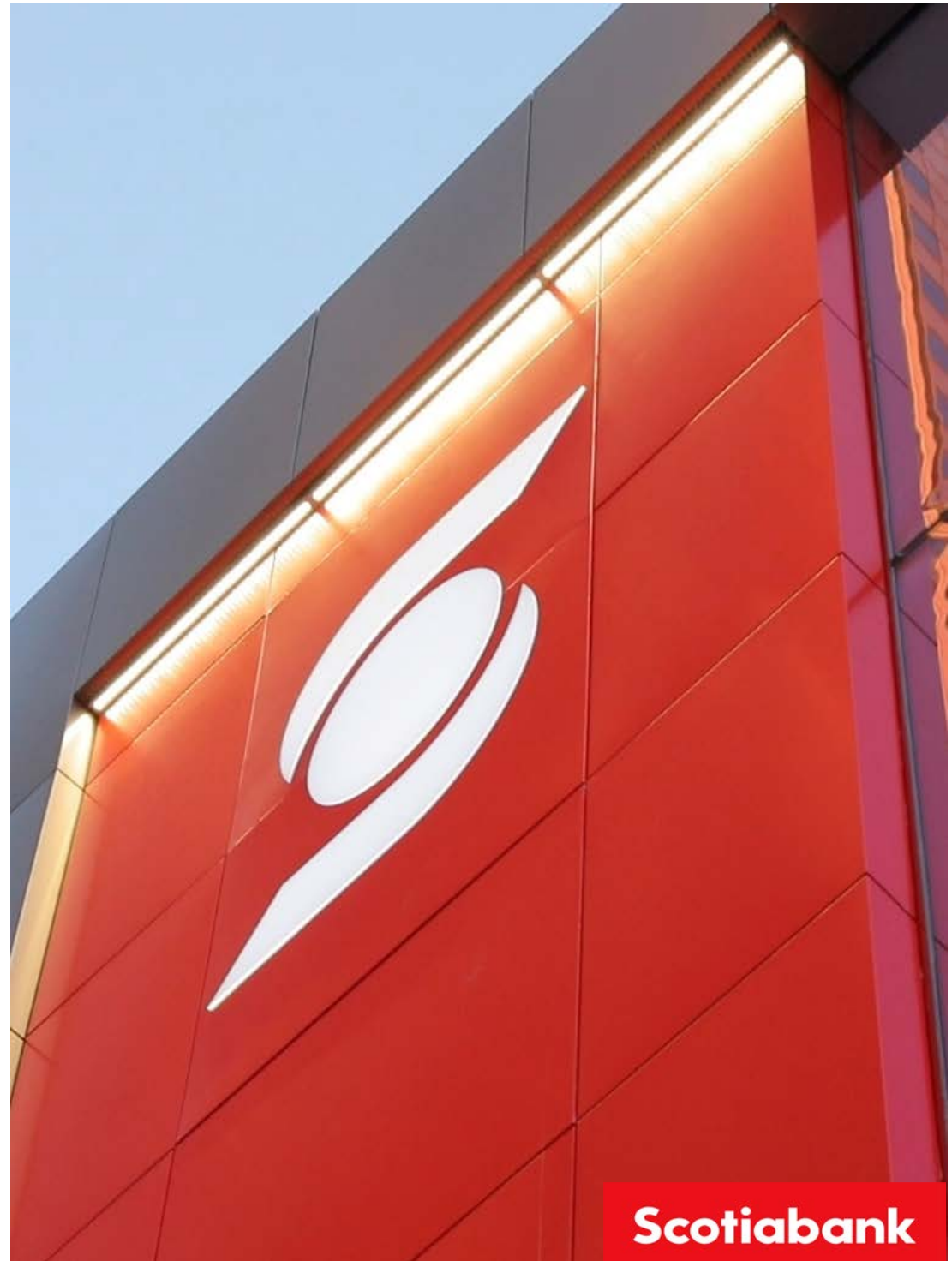
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Jan 31, 2020

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The supplementary financial information package contains comparative figures that have been reclassified in prior periods, where applicable, to conform with the current reporting period presentation

This document is not audited and should be read in conjunction with our Q1 2020 Quarterly Report to Shareholders and 2019 Annual Report.

Adoption of IFRS 16

The Bank has adopted the International Financial Reporting Standards 16 Leases (IFRS 16) issued by the International Accounting Standards Board (IASB) effective November 1, 2019, which replaced the International Accounting Standard 17 Leases (IAS 17). IFRS 16 results in lessees accounting for most leases within the scope of the standard in a manner similar to the way in which finance leases were accounted for under IAS 17. IFRS 16 will apply to all leases with the exception of licences of intellectual property and rights held by licensing agreement within the scope of IAS 38 Intangible assets. Lessees will recognise a right-of-use ("ROU") asset and a corresponding financial liability on the balance sheet. The ROU asset will be amortised over the length of the lease, and the financial liability measured at amortised cost.

The adoption of IFRS 16 resulted in changes to the Bank's consolidated statement of financial position as below:

Comparative periods

Comparative periods continue to be presented under IAS17 and therefore is not comparable to the information presented for 2020 under IFRS 16.

For an explanation of how the Bank applies the requirements of IFRS 16 please refer to the significant accounting policy notes 3 and 4 in the Bank's quarterly report for period ended Jan 31, 2020.

Re-alignment of Business Lines and Additional Disclosures

With the re-establishment of Global Wealth Management as a distinct business line, effective November 1, 2019, the Bank's business segment reporting has been realigned to reflect this change. In addition, the Bank introduced a new Appendix Page to present GBM, including GBM Latam. The impacted pages include:

- Notes - Notes and Adjusting Items
- Page 4 - Canadian Banking
- Page 5 - International Banking
- Page 6 - Global Wealth Management
- Page 8 - Other
- Page 18 - Impaired Loans by Business Segment
- Page 19 - Changes in GILs by Business Segment
- Page 20 - Allowance for Credit Losses & Other Reserves
- Page 22 - Provision for Credit Losses by Business Line
- Page 27 - Global Banking and Markets (Reported Including Latam)
- Page 28 - International Banking by Region (Latam)
- Page 29 - International Banking by Region (CC&A and Asia)

(1) Excludes amortization of intangibles related to software (pre-tax).
 (2) Excludes amortization of intangibles related to software (after-tax).

Non-GAAP Measures

The Bank uses a number of financial measures to assess its performance. Some of these measures are not calculated in accordance with Generally Accepted Accounting Principles (GAAP), which are based on International Financial Reporting Standards (IFRS), are not defined by GAAP and do not have standardized meanings that would ensure consistency and comparability among companies using these or similar measures. The Bank believes that certain non-GAAP measures are useful in assessing ongoing business performance and provide readers with a better understanding of how management assesses performance. These non-GAAP measures are used throughout this report and defined below.


Adjusting Items

Adjusted results exclude the following items:

Adjusting Items (Pre-Tax) (\$MM)	2020		2019				2018				FULL YEAR	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2019	2018	
Acquisition-Related Costs												
Day 1 PCL on acquired performing financial instruments - International Banking	-	-	-	151	-	-	404	-	-	151	404	
Integration Costs	76	79	43	25	31	75	26	-	-	178	101	
Canadian Banking	-	-	-	-	-	-	-	-	-	-	-	
International Banking	71	69	39	19	24	47	23	-	-	151	70	
Global Wealth Management	5	10	4	6	7	28	3	-	-	27	31	
Amortization of Intangibles⁽¹⁾	27	28	30	28	30	27	23	18	18	116	86	
Canadian Banking	5	6	5	6	5	5	5	5	5	22	20	
International Banking	12	13	15	12	15	12	10	9	10	55	41	
Global Wealth Management	10	9	10	10	10	10	8	4	3	39	25	
Other	155	-	-	-	-	-	-	-	-	-	-	
Allowance for Credit Losses - Additional Scenario	71	-	-	-	-	-	-	-	-	-	-	
Canadian Banking	77	-	-	-	-	-	-	-	-	-	-	
International Banking	1	-	-	-	-	-	-	-	-	-	-	
Global Wealth Management	6	-	-	-	-	-	-	-	-	-	-	
Global Banking and Markets	-	-	-	-	-	-	-	-	-	-	-	
Derivative valuation adjustment	116	-	-	-	-	-	-	-	-	-	-	
Global Banking and Markets	102	-	-	-	-	-	-	-	-	-	-	
Other	14	-	-	-	-	-	-	-	-	-	-	
Net loss/(gain) on dispositions	(262)	1	320	(173)	-	-	-	-	-	148	-	
Impairment charge on software asset	44	-	-	-	-	-	-	-	-	-	-	
Total (Pre-Tax)	156	108	393	31	61	102	453	18	18	593	591	

Adjusting Items (After Tax, NCI) (\$MM)	2020		2019				2018				FULL YEAR	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2019	2018	
Acquisition-Related Costs												
Day 1 PCL on acquired performing financial instruments - International Banking	-	-	-	66	-	-	176	-	-	66	176	
Integration Costs	41	45	26	15	17	45	15	-	-	103	60	
Canadian Banking	-	-	-	-	-	-	-	-	-	-	-	
International Banking	37	38	23	11	11	24	13	-	-	83	37	
Global Wealth Management	4	7	3	4	6	21	2	-	-	20	23	
Amortization of Intangibles⁽²⁾	20	20	22	20	22	20	16	13	13	84	62	
Canadian Banking	4	4	4	4	4	4	4	4	4	16	16	
International Banking	9	8	11	9	11	9	6	7	7	39	29	
Global Wealth Management	7	8	7	7	7	7	6	2	2	29	17	
Other	108	-	-	-	-	-	-	-	-	-	-	
Allowance for Credit Losses - Additional Scenario	52	-	-	-	-	-	-	-	-	-	-	
Canadian Banking	51	-	-	-	-	-	-	-	-	-	-	
International Banking	1	-	-	-	-	-	-	-	-	-	-	
Global Wealth Management	4	-	-	-	-	-	-	-	-	-	-	
Global Banking and Markets	-	-	-	-	-	-	-	-	-	-	-	
Derivative valuation adjustment	85	-	-	-	-	-	-	-	-	-	-	
Global Banking and Markets	75	-	-	-	-	-	-	-	-	-	-	
Other	10	-	-	-	-	-	-	-	-	-	-	
Net loss/(gain) on dispositions	(316)	32	418	(142)	-	-	-	-	-	308	-	
Impairment charge on software asset	32	-	-	-	-	-	-	-	-	-	-	
Total (After Tax, NCI)	(30)	97	466	(41)	39	65	207	13	13	561	298	

The Enhanced Disclosure Task Force (EDTF) of the Financial Stability Board published its report, "Enhancing the Risk Disclosure of Banks" on October 29, 2012. The report sets forth recommendations around improving risk disclosures and identifies existing leading practice risk disclosures. The Bank provided these disclosures in its 2014 Annual report and continues its efforts to provide further disclosures with the objective of enhancing and aligning with evolving industry practices associated with the 32 recommendations in the EDTF report. Below is the index of all these recommendations to facilitate easy reference in the Bank's public disclosure documents available on www.scotiabank.com/investor-relations.

ENHANCED DISCLOSURE TASK FORCE (EDTF) RECOMMENDATIONS							
Jan 31, 2020 Reference Table for EDTF							
Recommendation			Q1/2020		2019 Annual Report		
Type of risk	Number	Disclosure	Quarterly Report	Supplimentary Regulatory Capital Disclosures	Financial Statements	Supplementary Regulatory Capital Disclosures	
General	1	The index of risks to which the business is exposed.					
	2	The Bank's risk to terminology, measures and key parameters.					
	3	Top and emerging risks, and the changes during the reporting period.	23-26				
	4	Discussion on the regulatory development and plans to meet new regulatory ratios.	36, 38-39				
Risk governance, risk management and business model	5	The Bank's Risk Governance structure.					
	6	Description of risk culture and procedures applied to support the culture.					
	7	Description of key risks from the Bank's business model.					
	8	Stress testing use within the Bank's risk governance and capital management.					
Capital Adequacy and risk-weighted assets	9	Pillar 1 capital requirements, and the impact for global systemically important banks.		3-4	208	3-4	
	10	a) Regulatory capital components.	36, 60	19-22 16-18		19-22 16-17	
	11	b) Reconciliation of the accounting balance sheet to the regulatory balance sheet.					
	12	Flow statement of the movements in regulatory capital since the previous reporting period, including changes in common equity tier 1, additional tier 1 and tier 2 capital.	36	71		75	
	13	Discussion of targeted level of capital, and the plans on how to establish this.			178, 233	6, 37-48, 78, 85	
	14	Analysis of risk-weighted assets by risk type, business, and market risk RWAs.			74, 80		
	15	Analysis of the capital requirements for each Basel asset class.			14-15, 35-49, 56-58, 62, 67-70	178, 227-233	
	16	Tabulate credit risk in the Banking Book.	63-64	14-15, 35-49, 62, 67-70	228	14-15, 35, 60-62, 66	
Liquidity Funding	17	Flow statements reconciling the movements in risk-weighted assets for each risk-weighted asset type.		50, 61, 73		77	
	18	Discussion of Basel III Back-testing requirement including credit risk model performance and validation.		78		51-54	
	19	Analysis of the Bank's liquid assets.	28-31				
	20	Encumbered and unencumbered assets analyzed by balance sheet category.	28-31				
	21	Consolidated total assets, liabilities and off-balance sheet commitments analyzed by remaining contractual maturity at the balance sheet date.	34-35				
Market Risk	22	Analysis of the Bank's sources of funding and a description of the Bank's funding strategy.	31-32				
	23	Linkage of market risk measures for trading and non-trading portfolios and the balance sheet.	27-28				
	24	Discussion of significant trading and non-trading market risk factors.	65		232-233		
	25	Discussion of changes in period on period VaR results as well as VaR assumptions, limitations, backtesting and validation.	26, 65		232-233		
Credit Risk	26	Other risk management techniques e.g. stress tests, stressed VaR, tail risk and market liquidity horizon.			233		
	27	Analysis of the aggregate credit risk exposures, including details of both personal and wholesale lending.			189-190, 229-231	35, 60-62	
	28	Discussion of the policies for identifying impaired loans, defining impairments and renegotiated loans, and explaining loan forbearance policies.			153-158, 190		
	29	Reconciliations of the opening and closing balances of impaired loans and impairment allowances during the year.	52		190	32-33	
	30	Analysis of counterparty credit risk that arises from derivative transactions.	37, 63-64		176, 179		
Other risks	31	Discussion of credit risk mitigation, including collateral held for all sources of credit risk.	63-64				
	32	Quantified measures of the management of operational risk.	65				
		Discussion of publicly known risk items.	37				

	QUARTERLY TREND								FULL YEAR		
	2020	2019				2018				2019	2018
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Operating Performance:											
Reported:											
Net Income (\$MM) ⁽¹⁾	2,326	2,308	1,984	2,259	2,247	2,271	1,939	2,177	2,337	8,798	8,724
Net Income Attributable to Common Shareholders (\$MM)	2,262	2,137	1,839	2,125	2,107	2,114	1,956	2,042	2,249	8,208	8,361
EPS (\$) - Basic	1.86	1.76	1.51	1.74	1.72	1.72	1.60	1.70	1.88	6.72	6.90
- Diluted	1.84	1.73	1.50	1.73	1.71	1.71	1.55	1.70	1.86	6.68	6.82
ROE (%) ⁽²⁾	14.2	13.3	11.5	13.8	13.5	13.8	13.1	14.9	16.2	13.1	14.5
Core Banking Margin (%) ⁽²⁾	2.45	2.40	2.45	2.45	2.45	2.47	2.46	2.47	2.46	2.44	2.46
Productivity Ratio (%) ⁽¹⁾⁽²⁾	54.3	54.1	55.0	51.8	54.9	54.6	52.5	52.8	49.3	53.9	52.3
Effective Tax Rate (%)	16.8	20.5	27.5	21.7	18.1	18.7	21.5	22.2	23.3	21.9	21.5
Effective Tax Rate (TEB) (%)	18.7	21.9	28.7	22.6	19.1	19.5	22.3	22.9	23.9	23.0	22.2
Adjusted:											
Net Income (\$MM) ⁽¹⁾⁽²⁾⁽³⁾	2,344	2,400	2,455	2,263	2,291	2,345	2,259	2,190	2,350	9,409	9,144
Net Income Attributable to Common Shareholders (Diluted) ⁽²⁾⁽³⁾	2,278	2,264	2,349	2,123	2,191	2,200	2,194	2,057	2,275	8,929	8,731
EPS (\$) - Diluted ⁽²⁾⁽³⁾	1.83	1.82	1.88	1.70	1.75	1.77	1.76	1.71	1.87	7.14	7.11
ROE (%) ⁽²⁾⁽³⁾	13.9	13.8	14.3	13.6	13.7	14.1	14.5	15.0	16.3	13.9	14.9
Productivity Ratio (%) ⁽¹⁾⁽²⁾⁽⁴⁾	53.4	52.7	51.7	52.3	54.1	53.2	51.8	52.5	49.1	52.7	51.7
Balance Sheet:											
Total Assets (\$B) ⁽¹⁾	1,154.0	1,086.2	1,066.7	1,058.2	1,034.3	998.5	946.7	926.3	923.2		
Net Customer Loans and Acceptances (\$B)	613.7	606.4	603.2	596.6	584.9	568.2	567.5	535.0	519.6		
Deposits (\$B)	763.9	733.4	722.3	712.3	690.9	676.5	654.2	640.6	635.8		
Common Shareholders' Equity (\$B)	63.5	63.6	63.5	63.6	62.5	61.0	60.8	57.3	55.1		
Credit Quality:											
Gross Impaired Loans	4,770	5,135	5,229	5,364	5,287	5,130	5,482	5,127	4,978		
- % of Customer Loans and Acceptances	0.77	0.84	0.86	0.89	0.90	0.89	0.96	0.95	0.95		
Net Impaired Loans (\$MM) ⁽⁵⁾	3,233	3,540	3,559	3,695	3,607	3,453	3,707	3,381	3,288		
- % of Customer Loans and Acceptances	0.52	0.58	0.58	0.61	0.61	0.60	0.65	0.63	0.63		
Allowance for Credit Losses (\$MM) ⁽⁶⁾	5,095	5,145	5,273	5,376	5,199	5,154	5,418	5,017	4,923		
Reported Provision for Credit Losses (\$MM) ⁽⁷⁾	926	753	713	873	688	590	943	534	544	3,027	2,611
Adjusted Provision for Credit Losses (\$MM) ⁽⁴⁾⁽⁷⁾	771	753	713	722	688	590	539	534	544	2,876	2,207
Provision for Credit Losses on Loans and Acceptances (\$MM) ⁽⁸⁾	926	756	713	874	685	549	942	538	550	3,028	2,579
Adjusted Provision for Credit Losses on Loans and Acceptances (\$MM) ⁽⁴⁾⁽⁸⁾	771	756	713	723	685	549	538	538	550	2,877	2,175
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁸⁾	0.61	0.50	0.48	0.61	0.47	0.39	0.69	0.42	0.42	0.51	0.48
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁴⁾⁽⁸⁾	0.51	0.50	0.48	0.51	0.47	0.39	0.40	0.42	0.42	0.49	0.41
Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances ⁽⁸⁾	0.55	0.49	0.52	0.49	0.47	0.42	0.41	0.46	0.43	0.49	0.43
Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances ⁽⁴⁾⁽⁸⁾	0.53	0.49	0.52	0.49	0.47	0.42	0.41	0.46	0.43	0.49	0.43
Net write-offs as a % of Average Net Loans & Acceptances	0.54	0.49	0.50	0.50	0.50	0.45	0.39	0.45	0.46	0.50	0.44
Capital Measures:											
CET1 Capital Ratio (%) ⁽¹⁾	11.4	11.1	11.2	11.1	11.1	11.1	11.4	12.0	11.2		
Tier 1 Capital Ratio (%)	12.5	12.2	12.3	12.5	12.5	12.5	12.8	13.5	12.7		
Total Capital Ratio (%)	14.6	14.2	14.8	14.7	14.6	14.3	14.5	15.3	14.6		
Leverage Ratio (%)	4.0	4.2	4.2	4.3	4.4	4.5	4.9	4.8	4.6		
CET1 Risk-Weighted Assets (\$MM)	420,694	421,185	417,058	415,212	408,565	400,507	411,426	375,901	382,248		

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(3) Adjusted for Acquisition and divestiture-related amounts, ACL for the additional scenario, derivative valuation adjustment and impairment charge on software asset (after tax).

(4) Adjusted for Acquisition and divestiture-related amounts, ACL for the additional scenario, derivative valuation adjustment and impairment charge on software asset (pre-tax).

(5) Net Impaired Loans are Impaired Loans less Allowance for Credit Losses allocated against such loans.

(6) Includes allowance for credit losses on all financial assets - loans, acceptances, off-balance sheet exposures, debt securities, deposits with financial institutions.

(7) Includes provision for credit losses on all financial assets - loans, acceptances, off-balance sheet exposures, debt securities, deposits with financial institutions.

(8) Includes provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

	QUARTERLY TREND								FULL YEAR		
	2020 Q1	2019				2018				2019	2018
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Valuation:											
Book Value per Common Share (\$)	52.33	52.33	52.06	52.01	51.01	49.75	49.32	47.77	45.98	52.33	49.75
Share Price (\$) - High	76.75	76.49	74.16	75.92	74.87	78.60	80.79	82.70	85.50	76.49	85.50
- Low	71.65	67.17	68.36	70.43	66.36	69.01	73.91	75.20	80.79	66.36	69.01
- Close	72.28	75.54	70.46	73.78	74.80	70.65	77.09	78.92	81.72	75.54	70.65
Share Price (Closing) as % of Book Value	138.1	144.4	135.3	141.9	146.6	142.0	156.3	165.2	177.7	144.4	142.0
Price (Closing) / Earnings Ratio (X) ⁽¹⁾	10.5	11.2	10.5	10.9	11.1	10.2	11.3	11.4	11.9	11.2	10.2
Market Capitalization (\$MM)	87,687	91,867	85,993	90,188	91,679	86,690	94,954	94,591	97,901	91,867	86,690
Dividends:											
Common Dividends Paid (\$MM)	1,092	1,094	1,062	1,063	1,041	1,043	1,011	982	949	4,260	3,985
Common Dividends/Share (\$)	0.90	0.90	0.87	0.87	0.85	0.85	0.82	0.82	0.79	3.49	3.28
Shares:											
Number of Common Shares Outstanding at Period End (MM)	1,213	1,216	1,220	1,222	1,226	1,227	1,232	1,199	1,198		
Average Number of Common Shares Outstanding (MM) - Basic	1,214	1,218	1,221	1,224	1,226	1,230	1,223	1,198	1,199	1,222	1,213
- Diluted	1,247	1,260	1,251	1,252	1,255	1,246	1,240	1,203	1,215	1,250	1,229
Other Information: ⁽²⁾											
Employees ⁽³⁾	99,742	101,813	101,809	100,945	98,508	97,021	96,473	88,997	88,803		
Branches and Offices	3,048	3,109	3,129	3,147	3,076	3,095	2,963	2,983	2,996		
ABMs	9,007	9,391	9,361	9,197	8,970	9,029	9,108	8,115	8,076		
Legacy Senior Debt Credit Ratings:											
Moody's ⁽⁴⁾	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	A1	A1		
Standard & Poor's ⁽⁴⁾	A+	A+	A+	A+	A+	A+	A+	A+	A+		
Fitch ⁽⁴⁾	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-		
DBRS ⁽⁴⁾	AA	AA	AA	AA	AA	AA	AA	AA	AA		

(1) Based on trailing 4 quarters' EPS.

(2) Excludes affiliates.

(3) Employees are reported on a full-time equivalent basis.

(4) Outlook is stable as of Jan 31, 2020.

(\$MM)

CONSOLIDATED STATEMENT OF INCOME:

Interest Income
Interest Expense⁽¹⁾
Net Interest Income

Non-Interest Income
Total Revenue

Provision for Credit Losses
Total Non-interest Expenses⁽¹⁾
Income before Taxes

Income Tax Expense
Reported Net Income

Adjusting Items (after tax)⁽²⁾
Adjusted Net Income

Net Income Attributable to Non-Controlling Interests in Subsidiaries

Adjusted Net Income Attributable to Non-Controlling Interests in Subsidiaries

Adjusted Net Income Attributable to Equity Holders of the Bank

Preferred Shareholders
Common Shareholders

Adjustments to net income due to share-based payment options and other⁽³⁾

Adjusted Net Income Attributable to Common Shareholders (Diluted)

	QUARTERLY TREND								FULL YEAR		
	2020 Q1	2019				2018				2019	2018
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Interest Income	8,236	8,252	8,440	8,101	7,991	7,720	7,131	6,735	6,481	32,784	28,067
Interest Expense ⁽¹⁾	3,844	3,916	4,066	3,908	3,717	3,500	3,046	2,785	2,545	15,607	11,876
Net Interest Income	4,392	4,336	4,374	4,193	4,274	4,220	4,085	3,950	3,936	17,177	16,191
Non-Interest Income	3,749	3,632	3,285	3,610	3,330	3,228	3,096	3,108	3,152	13,857	12,584
Total Revenue	8,141	7,968	7,659	7,803	7,604	7,448	7,181	7,058	7,088	31,034	28,775
Provision for Credit Losses	926	753	713	873	688	590	943	534	544	3,027	2,611
Total Non-interest Expenses ⁽¹⁾	4,418	4,311	4,209	4,046	4,171	4,064	3,770	3,726	3,498	16,737	15,058
Income before Taxes	2,797	2,904	2,737	2,884	2,745	2,794	2,468	2,798	3,046	11,270	11,106
Income Tax Expense	471	596	753	625	498	523	529	621	709	2,472	2,382
Reported Net Income	2,326	2,308	1,984	2,259	2,247	2,271	1,939	2,177	2,337	8,798	8,724
Adjusting Items (after tax) ⁽²⁾	18	92	471	4	44	74	320	13	13	611	420
Adjusted Net Income	2,344	2,400	2,455	2,263	2,291	2,345	2,259	2,190	2,350	9,409	9,144
Net Income Attributable to Non-Controlling Interests in Subsidiaries	39	107	120	70	111	92	(44)	70	58	408	176
Adjusted Net Income Attributable to Non-Controlling Interests in Subsidiaries	87	102	125	115	116	101	69	70	58	458	298
Adjusted Net Income Attributable to Equity Holders of the Bank	2,257	2,298	2,330	2,148	2,175	2,244	2,190	2,120	2,292	8,951	8,846
Preferred Shareholders	25	64	25	64	29	65	27	65	30	182	187
Common Shareholders	2,232	2,234	2,305	2,084	2,146	2,179	2,163	2,055	2,262	8,769	8,659
Adjustments to net income due to share-based payment options and other ⁽³⁾	46	30	44	39	45	21	31	2	13	160	72
Adjusted Net Income Attributable to Common Shareholders (Diluted)	2,278	2,264	2,349	2,123	2,191	2,200	2,194	2,057	2,275	8,929	8,731

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(3) The quarterly adjustments may not sum to the full year adjustment resulting from timing differences of the calculations.

(\$MM)	QUARTERLY TREND								FULL YEAR		
	2020 Q1	2019				2018				2019	2018
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (TEB) ⁽¹⁾	2,003	2,027	2,009	1,884	1,928	1,928	1,925	1,810	1,841	7,848	7,504
Net Fee and Commission Revenues ⁽²⁾	576	532	528	509	510	561	559	527	546	2,079	2,193
Net Income (Loss) from Investments in Associated Corporations	20	18	16	18	13	23	11	44	15	65	93
Other Operating Income (TEB)	108	106	111	122	133	153	134	159	175	472	621
Total Revenue (TEB)	2,707	2,683	2,664	2,533	2,584	2,665	2,629	2,540	2,577	10,464	10,411
Provision for Credit Losses	(321)	(247)	(241)	(253)	(231)	(195)	(180)	(205)	(210)	(972)	(790)
Non-interest Expenses ⁽¹⁾⁽²⁾	(1,233)	(1,220)	(1,193)	(1,172)	(1,187)	(1,239)	(1,200)	(1,207)	(1,165)	(4,772)	(4,811)
Income before Taxes	1,153	1,216	1,230	1,108	1,166	1,231	1,249	1,128	1,202	4,720	4,810
Income Tax Expense (TEB)	(301)	(318)	(320)	(289)	(305)	(313)	(327)	(300)	(311)	(1,232)	(1,251)
Reported Net Income	852	898	910	819	861	918	922	828	891	3,488	3,559
Adjusting Items (after tax) ⁽³⁾	56	4	4	4	4	4	4	4	4	16	16
Adjusted Net Income⁽⁴⁾	908	902	914	823	865	922	926	832	895	3,504	3,575
Reported Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-
Reported Net Income Attributable to Equity Holders of the Bank	852	898	910	819	861	918	922	828	891	3,488	3,559
Adjusted Net Income Attributable to Non-Controlling Interests⁽⁴⁾	-	-	-	-	-	-	-	-	-	-	-
Adjusted Net Income Attributable to Equity Holders of the Bank⁽⁴⁾	908	902	914	823	865	922	926	832	895	3,504	3,575
Profitability Measurements:											
Return on Equity (%)	20.6	23.3	24.1	22.6	22.8	25.7	26.4	24.8	26.2	23.2	25.8
Adjusted Return on Equity (%) ⁽⁴⁾	21.9	23.4	24.2	22.8	22.9	25.8	26.5	24.9	26.4	23.3	25.9
Net Interest Margin ⁽¹⁾⁽⁵⁾	2.36	2.41	2.44	2.40	2.39	2.40	2.41	2.37	2.35	2.41	2.39
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁶⁾	0.36	0.28	0.28	0.31	0.28	0.24	0.22	0.26	0.26	0.29	0.24
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁴⁾⁽⁶⁾	0.28	0.28	0.28	0.31	0.28	0.24	0.22	0.26	0.26	0.29	0.24
Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances ⁽⁶⁾	0.30	0.29	0.30	0.29	0.28	0.23	0.21	0.26	0.27	0.29	0.24
Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances ⁽⁴⁾⁽⁶⁾	0.29	0.29	0.30	0.29	0.28	0.23	0.21	0.26	0.27	0.29	0.24
Net write-offs as a % of Average Net Loans & Acceptances	0.29	0.30	0.30	0.29	0.29	0.24	0.23	0.27	0.26	0.30	0.25
Productivity Ratio (%) ⁽¹⁾	45.6	45.4	44.8	46.3	45.9	46.5	45.6	47.5	45.2	45.6	46.2
Adjusted Productivity Ratio (%) ⁽¹⁾⁽⁴⁾	45.4	45.2	44.6	46.1	45.7	46.3	45.4	47.3	45.0	45.4	46.0
Average Balances (\$B):											
Residential Mortgages	215.4	212.1	207.3	205.0	204.5	202.5	201.7	200.7	199.4	207.2	201.1
Personal Loans	71.3	71.2	70.0	68.9	69.0	69.0	68.0	67.0	67.1	69.8	67.8
Credit Cards	7.8	7.7	7.6	7.3	7.4	7.2	7.1	6.8	6.9	7.5	7.0
Business and Government Loans & Acceptances	56.6	55.3	54.2	51.7	50.4	50.3	49.7	47.8	46.0	52.9	48.5
Total Loans & Acceptances	351.1	346.3	339.1	332.9	331.3	329.0	326.5	322.3	319.4	337.4	324.4
Other Assets	3.4	2.8	2.9	2.7	2.6	2.5	2.5	2.3	2.4	2.8	2.3
Total Assets	354.5	349.1	342.0	335.6	333.9	331.5	329.0	324.6	321.8	340.2	326.7
Personal Deposits	169.5	167.8	166.0	166.0	162.0	158.6	155.6	153.1	151.5	165.4	154.7
Non-Personal Deposits	78.9	80.3	76.9	74.5	74.2	72.0	67.8	65.2	66.7	76.5	68.0
Total Deposits ⁽⁷⁾	248.4	248.1	242.9	240.5	236.2	230.6	223.4	218.3	218.2	241.9	222.7
Other Liabilities	15.0	14.7	13.9	12.6	12.1	11.7	11.0	10.5	10.2	13.4	10.8
Total Liabilities	263.4	262.8	256.8	253.1	248.3	242.3	234.4	228.8	228.4	255.3	233.5
Other:											
Branches	950	949	953	957	956	955	960	965	964		
Employees ⁽⁸⁾	18,538	18,285	18,241	17,886	17,916	17,374	17,561	17,292	17,238		
ABMs	3,648	3,652	3,632	3,642	3,633	3,644	3,646	3,685	3,682		

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.
(2) IFRS 15 was adopted prospectively effective November 1, 2018 (Q1/19), prior period amounts have not been restated and are not comparable.
(3) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.
(4) Adjusted for Acquisition-related costs and impact of additional pessimistic scenario.
(5) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.
(6) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.
(7) Certain deposits (Tangerine Canadian Mortgage Bonds) have been reclassified to the Other Segment.
(8) Employees are reported on a full-time equivalent basis.

(\$MM)

Net Interest Income (TEB) ⁽¹⁾	647
Net Fee and Commission Revenues	93
Net Income (Loss) from Investments in Associated Corporations	240
Other Operating Income (TEB)	2,985
Total Revenue (TEB)	(580)
Provision for Credit Losses	(1,664)
Non-interest Expenses ⁽¹⁾	741
Income before Taxes	(159)
Income Tax Expense (TEB)	582
Reported Net Income	117
Adjusting Items (after tax) ⁽²⁾	699
Adjusted Net Income⁽³⁾	

Reported Net Income Attributable to Non-Controlling Interests

Reported Net Income Attributable to Equity Holders of the Bank

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations

Adjusted Net Income Attributable to Non-Controlling Interests⁽³⁾

Adjusted Net Income Attributable to Equity Holders of the Bank⁽³⁾

- Adjusted Net Income Attributable to Equity Holders of the Bank - relating to divested operations

Profitability Measurements⁽⁷⁾

Reported Return on Equity (%)

Adjusted Return on Equity (%)⁽³⁾

Net Interest Margin⁽¹⁾⁽⁴⁾

Reported Provision for Credit Losses as % of Average Net Loans and Acceptances⁽⁵⁾

Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances⁽³⁾⁽⁵⁾

Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances⁽⁵⁾

Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances⁽³⁾⁽⁵⁾

Net write-offs as a % of Average Net Loans & Acceptances

Reported Productivity Ratio (%)⁽¹⁾

Adjusted Productivity Ratio (%)⁽¹⁾⁽³⁾

Average Balances (\$B):

Residential Mortgages	39.5
Personal Loans ⁽⁶⁾	23.2
Credit Cards ⁽⁶⁾	10.1
Business and Government Loans & Acceptances	77.8
Total Loans & Acceptances	150.6
Investment Securities	14.8
Deposits with Banks	16.9
Other Assets	20.2
Total Assets	202.5

Personal Deposits	39.2
Non-Personal Deposits	71.9
Total Deposits	111.1
Other Liabilities	39.5
Total Liabilities	150.6

Other⁽⁶⁾

Branches	1,824
Employees ⁽⁸⁾	55,190
ABMs	5,359

Amortization of intangibles (pre-tax)

2020 Q1	QUARTERLY TREND								FULL YEAR	
	2019				2018				2019	2018
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
2,005	2,093	2,125	2,090	2,045	2,003	1,800	1,733	1,682	8,353	7,218
647	676	632	681	640	660	545	555	557	2,629	2,317
93	207	179	208	160	196	150	153	131	754	630
240	210	301	179	292	79	173	121	154	982	527
2,985	3,186	3,237	3,158	3,137	2,938	2,668	2,562	2,524	12,718	10,692
(580)	(502)	(476)	(628)	(470)	(412)	(771)	(340)	(345)	(2,076)	(1,868)
(1,664)	(1,688)	(1,667)	(1,605)	(1,635)	(1,614)	(1,407)	(1,335)	(1,344)	(6,595)	(5,700)
741	996	1,094	925	1,032	912	490	887	835	4,047	3,124
(159)	(231)	(249)	(225)	(204)	(173)	(76)	(198)	(169)	(909)	(616)
582	765	845	700	828	739	414	689	666	3,138	2,508
117	58	39	130	27	42	308	7	7	254	364
699	823	884	830	855	781	722	696	673	3,392	2,872
64	86	117	64	107	87	(47)	66	55	374	161
518	679	728	636	721	652	461	623	611	2,764	2,347
55	154	141	156	159	216	101	108	117	610	542
84	98	122	107	112	97	65	68	54	439	284
615	725	762	723	743	684	657	628	619	2,953	2,588
55	154	141	156	159	216	101	108	117	610	542
10.6	13.0	13.5	12.3	13.8	13.5	10.3	15.6	15.6	13.2	13.6
12.7	14.0	14.2	13.9	14.2	14.2	14.7	15.8	15.8	14.1	15.0
4.51	4.51	4.51	4.62	4.54	4.54	4.73	4.77	4.70	4.54	4.68
1.57	1.35	1.25	1.72	1.29	1.05	2.60	1.23	1.27	1.40	1.52
1.36	1.35	1.25	1.31	1.29	1.05	1.24	1.23	1.27	1.29	1.19
1.45	1.27	1.37	1.30	1.24	1.20	1.34	1.39	1.26	1.29	1.29
1.37	1.27	1.37	1.30	1.24	1.20	1.34	1.39	1.26	1.29	1.29
1.47	1.28	1.27	1.27	1.35	1.25	1.16	1.27	1.40	1.30	1.27
55.7	53.0	51.5	50.8	52.1	54.9	52.7	52.2	53.2	51.9	53.3
52.9	50.4	49.8	49.8	50.9	52.9	51.4	51.8	52.7	50.2	52.2
39.5	41.1	41.5	41.9	40.2	39.3	31.5	31.2	29.7	41.1	32.9
23.2	23.9	24.8	23.8	23.4	22.7	19.3	19.1	18.4	24.0	19.9
10.1	10.0	10.1	10.1	9.5	9.1	7.9	7.7	7.2	9.9	8.0
77.8	77.3	77.9	77.3	74.4	72.4	62.3	59.9	56.9	76.7	62.9
150.6	152.3	154.3	153.1	147.5	143.5	121.0	117.9	112.2	151.7	123.7
14.8	17.2	16.8	17.0	17.2	17.7	16.4	17.1	17.0	17.1	17.1
16.9	17.0	17.6	16.0	14.5	13.8	13.5	13.2	13.2	16.3	13.4
20.2	18.3	14.6	14.2	14.9	15.2	10.4	9.2	8.3	15.5	10.8
202.5	204.8	203.3	200.2	194.1	190.2	161.3	157.5	150.6	200.6	165.0
39.2	40.5	41.2	41.3	39.6	39.4	34.6	34.6	33.1	40.6	35.4
71.9	74.8	75.2	72.8	73.3	72.8	64.3	62.7	59.7	74.0	64.9
111.1	115.3	116.4	114.1	112.9	112.2	98.9	97.3	92.8	114.6	100.3
39.5	40.4	37.8	37.8	36.8	37.3	26.8	23.0	20.3	38.3	26.9
150.6	155.7	154.2	151.9	149.7	149.5	125.7	120.3	113.1	152.9	127.2
1,824	1,892	1,909	1,918	1,844	1,865	1,896	1,740	1,752		
55,190	57,014	57,220	57,373	55,180	55,475	55,966	49,445	49,370		
5,359	5,739	5,729	5,555	5,337	5,385	5,462	4,430	4,394		
12	13	15	13	15	11	9	9	10	56	39

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(3) Adjusted for Acquisition and Divestiture-related amounts and impact of additional pessimistic scenario.

(4) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(5) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(6) Excludes affiliates.

(7) Ratios are on a reported basis.

(8) Employees are reported on a full-time equivalent basis.

(\$MM)

Net Interest Income (TEB)⁽¹⁾
 Net Fee and Commission Revenues
 Net Income (Loss) from Investments in Associated Corporations
 Other Operating Income (TEB)
 Total Revenue (TEB)
 Provision for Credit Losses
 Non-interest Expenses⁽¹⁾
Income before Taxes
 Income Tax Expense (TEB)
Reported Net Income
 Adjusting Items (after tax)⁽²⁾
Adjusted Net Income⁽³⁾

Reported Net Income Attributable to Non-Controlling Interests
 Reported Net Income Attributable to Equity Holders of the Bank
 - Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations

Adjusted Net Income Attributable to Non-Controlling Interests⁽³⁾
 Adjusted Net Income Attributable to Equity Holders of the Bank⁽³⁾
 - Adjusted Net Income Attributable to Equity Holders of the Bank - relating to divested operations

Profitability Measurements:

Reported Return on Equity (%)
 Adjusted Return on Equity (%)⁽³⁾
 Reported Productivity Ratio (%)⁽¹⁾
 Adjusted Productivity Ratio (%)⁽¹⁾⁽³⁾

Average Balances (\$B):

Total Assets
 Total Deposits
 Other Liabilities
 Total Liabilities

Period End Balances (\$B):⁽⁴⁾
 Assets under Administration
 Assets under Management

Other:

Employees⁽⁵⁾ - In Canada
 - Outside Canada
 - Total

2020 Q1	QUARTERLY TREND								FULL YEAR	
	2019				2018				2019	2018
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
141	142	143	137	143	128	126	121	123	565	498
1,003	998	983	976	953	908	871	823	859	3,910	3,461
3	3	3	3	1	6	3	2	3	10	14
10	6	7	2	1	8	6	(2)	(1)	16	11
1,157	1,149	1,136	1,118	1,098	1,050	1,006	944	984	4,501	3,984
(1)	-	1	1	(2)	(3)	(1)	-	1	-	(3)
(737)	(744)	(720)	(718)	(723)	(691)	(641)	(611)	(616)	(2,905)	(2,559)
419	405	417	401	373	356	364	333	369	1,596	1,422
(110)	(102)	(110)	(103)	(96)	(94)	(95)	(88)	(99)	(411)	(376)
309	303	307	298	277	262	269	245	270	1,185	1,046
12	15	10	11	13	28	8	2	2	49	40
321	318	317	309	290	290	277	247	272	1,234	1,086
3	4	4	6	4	4	4	2	4	18	14
306	299	303	292	273	258	265	243	266	1,167	1,032
-	2	1	10	4	6	4	8	14	16	32
3	4	4	6	4	4	4	2	4	18	14
318	314	313	303	286	286	273	245	268	1,216	1,072
-	2	1	10	4	6	4	8	14	16	32
13.2	13.0	13.1	13.0	11.7	14.1	16.6	18.7	20.0	12.7	17.1
13.7	13.6	13.5	13.5	12.3	15.7	17.1	18.9	20.2	13.2	15.2
63.7	64.8	63.4	64.2	65.8	65.9	63.7	64.6	62.7	64.5	64.2
62.4	63.1	62.2	62.8	64.2	62.2	62.6	64.4	62.4	63.1	62.9
25.4	24.8	24.6	24.6	24.7	19.8	17.3	16.1	15.8	24.7	17.3
28.9	27.1	26.3	25.8	24.2	21.1	22.4	22.4	21.5	25.9	21.8
6.3	6.2	6.0	5.9	6.1	2.6	1.2	1.3	1.7	6.0	1.7
35.2	33.3	32.3	31.7	30.3	23.7	23.6	23.7	23.2	31.9	23.5
497	497	492	493	466	446	414	404	405	497	446
298	302	297	297	281	281	253	213	211	302	281
5,852	5,831	5,822	5,755	5,718	5,765	4,368	4,095	4,080		
1,362	2,236	2,126	2,282	2,280	2,225	2,109	2,180	2,201		
7,214	8,067	7,948	8,037	7,998	7,991	6,477	6,275	6,281		

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(3) Adjusted for Acquisition-related costs and impact of additional pessimistic scenario.

(4) Excludes affiliates.

(5) Employees are reported on a full-time equivalent basis. Prior periods have been restated to conform with current presentation.

(\$MM)	QUARTERLY TREND								FULL YEAR		
	2020	2019				2018				2019	2018
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Net Interest Income (TEB) ⁽¹⁾	325	337	337	350	372	337	365	362	390	1,396	1,454
Net Fee and Commission Revenues	420	435	412	455	404	398	472	415	436	1,706	1,721
Net Income (Loss) from Investments in Associated Corporations	-	-	-	-	-	-	-	-	-	-	-
Other Operating Income (TEB)	422	398	335	346	299	338	273	378	364	1,378	1,353
Total Revenue (TEB)	1,167	1,170	1,084	1,151	1,075	1,073	1,110	1,155	1,190	4,480	4,528
Provision for Credit Losses - (Charge)/Recovery	(24)	(4)	4	6	16	20	10	11	9	22	50
Non-interest Expenses ⁽¹⁾	(654)	(631)	(593)	(594)	(645)	(553)	(543)	(565)	(572)	(2,463)	(2,233)
Income before Taxes	489	535	495	563	446	540	577	601	627	2,039	2,345
Income Tax Expense (TEB)	(117)	(130)	(121)	(143)	(111)	(124)	(136)	(154)	(173)	(505)	(587)
Reported Net Income	372	405	374	420	335	416	441	447	454	1,534	1,758
Adjusting Items (after tax) ⁽²⁾	79	-	-	-	-	-	-	-	-	-	-
Adjusted Net Income ⁽³⁾	451	405	374	420	335	416	441	447	454	1,534	1,758
Reported Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-
Reported Net Income Attributable to Equity Holders of the Bank	372	405	374	420	335	416	441	447	454	1,534	1,758
Adjusted Net Income Attributable to Non-Controlling Interests ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-
Adjusted Net Income Attributable to Equity Holders of the Bank ⁽³⁾	451	405	374	420	335	416	441	447	454	1,534	1,758
REVENUE BY BUSINESS:											
Business Banking	660	631	599	622	643	623	664	613	657	2,495	2,557
Capital Markets	507	539	485	529	432	450	446	542	533	1,985	1,971
Total Revenue (TEB)	1,167	1,170	1,084	1,151	1,075	1,073	1,110	1,155	1,190	4,480	4,528
CAPITAL MARKETS REVENUE:											
Interest Rate and Credit	260	257	210	272	156	181	188	198	210	895	777
Equities	170	197	187	185	174	200	176	260	231	743	867
Commodities	22	24	21	14	25	13	14	19	19	84	65
Foreign Exchange	55	61	67	58	77	56	68	65	73	263	262
Total Revenue (TEB)	507	539	485	529	432	450	446	542	533	1,985	1,971
Profitability Measurements:											
Reported Return on Equity (%)	11.5	13.8	12.8	15.2	11.5	15.3	15.6	16.9	16.2	13.3	16.0
Adjusted Return on Equity (%) ⁽³⁾	14.0	13.8	12.8	15.2	11.5	15.3	15.6	16.9	16.2	13.3	16.0
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁴⁾	0.09	0.02	(0.01)	(0.02)	(0.07)	(0.09)	(0.05)	(0.05)	(0.04)	(0.02)	(0.06)
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽³⁾⁽⁴⁾	0.07	0.02	(0.01)	(0.02)	(0.07)	(0.09)	(0.05)	(0.05)	(0.04)	(0.02)	(0.06)
Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances ⁽⁴⁾	0.14	0.05	(0.01)	(0.02)	(0.01)	(0.07)	(0.06)	0.02	(0.01)	0.00	(0.03)
Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances ⁽³⁾⁽⁴⁾	0.14	0.05	(0.01)	(0.02)	(0.01)	(0.07)	(0.06)	0.02	(0.01)	0.00	(0.03)
Net write-offs as a % of Average Net Loans & Acceptances	0.11	0.03	0.01	0.09	-	(0.03)	-	0.08	0.05	0.03	0.03
Reported Productivity Ratio (%) ⁽¹⁾	56.0	54.0	54.7	51.6	60.0	51.5	48.9	48.9	48.1	55.0	49.3
Adjusted Productivity Ratio (%) ⁽¹⁾⁽³⁾	51.5	54.0	54.7	51.6	60.0	51.5	48.9	48.9	48.1	55.0	49.3
Average Balances (\$B):											
Business and Government Loans & Acceptances	96.8	95.0	92.7	92.7	91.5	84.4	82.9	80.2	79.8	93.0	81.8
Securities Purchased Under Resale Agreements	135.1	122.8	116.7	116.5	117.0	94.1	85.4	90.6	93.9	118.3	91.0
Trading Assets - Securities	114.4	105.6	103.1	93.5	91.4	76.7	77.5	83.5	88.2	98.4	81.5
- Loans	14.0	14.1	13.8	13.7	13.9	14.9	16.4	17.1	18.3	13.9	16.7
Investment Securities	4.7	4.6	4.6	4.4	4.3	4.3	4.1	3.6	4.4	4.5	4.1
Deposits with Banks	0.3	0.2	0.4	0.2	1.9	0.6	0.7	0.8	2.9	0.7	1.3
Other Assets	46.1	45.9	42.7	39.9	44.1	42.6	44.4	45.0	46.2	43.1	44.5
Total Assets	411.4	388.2	374.0	360.9	364.1	317.6	311.4	320.8	333.7	371.9	320.8
Total Deposits	112.7	108.8	101.2	93.8	93.4	88.6	85.6	85.0	85.8	99.3	86.3
Other Liabilities	224.6	209.2	204.9	201.6	203.8	170.9	171.9	183.5	188.6	205.0	178.7
Total Liabilities	337.3	318.0	306.1	295.4	297.2	259.5	257.5	268.5	274.4	304.3	265.0
Other:											
Employees ⁽⁵⁾ - In Canada	1,150	1,124	1,131	1,133	1,120	1,233	1,228	1,202	1,232		
- Outside Canada	1,276	1,250	1,227	1,178	1,206	1,306	1,283	1,232	1,204		
- Total	2,426	2,374	2,358	2,311	2,326	2,539	2,511	2,434	2,436		

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.
(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.
(3) Adjusted for the derivative valuation adjustment and impact of additional pessimistic scenario.
(4) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.
(5) Employees are reported on a full-time equivalent basis.

	QUARTERLY TREND								FULL YEAR		
	2020 Q1	2019				2018				2019	2018
(\$MM)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (TEB) ⁽²⁾⁽³⁾	(82)	(263)	(240)	(268)	(214)	(176)	(131)	(76)	(100)	(985)	(483)
Net Fee and Commission Revenues ⁽⁶⁾	(93)	(85)	(86)	(79)	(82)	(82)	(112)	(92)	(88)	(332)	(374)
Net Income from Investments in Associated Corporations ⁽⁴⁾	(25)	(67)	(8)	(58)	(45)	(55)	(38)	(46)	(38)	(178)	(177)
Other Operating Income (TEB) ⁽³⁾⁽⁵⁾	325	195	(128)	247	51	35	49	70	39	365	193
Total Revenue (TEB) ⁽³⁾	125	(220)	(462)	(158)	(290)	(278)	(232)	(144)	(187)	(1,130)	(841)
Provision for Credit Losses	-	-	(1)	1	(1)	-	(1)	-	1	(1)	-
Operating Expenses ⁽²⁾⁽⁶⁾	(130)	(28)	(35)	43	19	33	21	(8)	199	(1)	245
Income before Taxes	(5)	(248)	(498)	(114)	(272)	(245)	(212)	(152)	13	(1,132)	(596)
Income Tax Expense (TEB) ⁽³⁾	216	185	46	136	218	181	105	120	43	585	449
Reported Net Income	211	(63)	(452)	22	(54)	(64)	(107)	(32)	56	(547)	(147)
Adjusting Items (after tax) ⁽⁷⁾	(246)	15	418	(141)	-	-	-	-	-	292	-
Adjusted Net Income	(35)	(48)	(34)	(119)	(54)	(64)	(107)	(32)	56	(255)	(147)
Reported:											
Net Income Attributable to Non-Controlling Interests	(28)	17	(1)	1	-	-	-	-	-	17	-
Net Income Attributable to Equity Holders of the Bank	239	(80)	(451)	21	(54)	(64)	(107)	(32)	56	(564)	(147)
Net Income Attributable to Preferred Shareholders of the Bank	-	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to Common Shareholders of the Bank	239	(80)	(451)	21	(54)	(64)	(107)	(32)	56	(564)	(147)
Adjusted⁽⁸⁾:											
Net Income Attributable to Non-Controlling Interests	-	-	(1)	2	-	-	-	-	-	1	-
Net Income Attributable to Equity Holders of the Bank	(35)	(48)	(33)	(121)	(54)	(64)	(107)	(32)	56	(256)	(147)
Net Income Attributable to Preferred Shareholders of the Bank	-	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to Common Shareholders of the Bank	(35)	(48)	(33)	(121)	(54)	(64)	(107)	(32)	56	(256)	(147)
Average Balances (\$B):											
Total Assets	124	124	117	117	116	112	117	122	112	118	116
Total Deposits	260	250	241	233	231	220	225	231	225	239	225
Other Liabilities	2	1	1	5	8	9	4	6	9	4	7
Total Liabilities	262	251	242	238	239	229	229	237	234	243	232

(1) Represents smaller operating segments including Group Treasury and corporate adjustments.

(2) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(3) Includes elimination of the tax-exempt income gross-up reported in net interest income, other operating income and provision for income taxes in the four business segments reported on pages 4 to 7.

(4) Reflects elimination of tax normalization adjustments related to income from associated corporations in other business segments.

(5) Includes net gain on divestitures.

(6) Includes elimination of fees paid to Canadian Banking by Canadian Wealth Management for administrative support and other services provided by Canadian Banking to the Global Wealth Management businesses.

These are reported as revenues in Canadian Banking and operating expenses in Global Wealth Management (Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.)

(7) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(8) Adjusted for Divestiture-related losses/(gains), impairment charge on software asset and derivative valuation adjustment

(\$MM)	QUARTERLY TREND								FULL YEAR		
	2020 Q1	2019				2018				2019	2018
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Fee and Commission Revenues:											
Card Revenues⁽¹⁾	265	245	240	248	244	300	271	261	273	977	1,105
Banking Services Fees	441	473	445	461	433	473	404	405	423	1,812	1,705
Credit Fees	340	345	325	322	324	308	312	286	285	1,316	1,191
Total Banking Revenues	1,046	1,063	1,010	1,031	1,001	1,081	987	952	981	4,105	4,001
Mutual Funds	495	476	472	454	447	439	425	412	438	1,849	1,714
Brokerage Fees	224	226	217	217	216	227	222	216	230	876	895
Investment Management and Trust	199	214	208	220	206	164	145	119	123	848	551
Investment Management and Custody	52	49	50	52	51	45	46	50	40	202	181
Personal and Corporate Trust	251	263	259	271	257	209	191	169	163	1,050	732
Total Wealth Management Revenues	970	965	948	942	920	875	838	797	831	3,775	3,341
Underwriting and Other Advisory	164	146	110	149	92	103	145	118	148	497	514
Non-Trading Foreign Exchange	185	161	171	175	160	158	158	158	148	667	622
Other Fees and Commissions	188	221	231	245	252	228	206	203	204	949	841
Total Fee and Commission Revenues	2,553	2,556	2,470	2,542	2,425	2,445	2,334	2,228	2,312	9,993	9,319
Net Income from Investments in Associated Corporations	91	161	190	170	129	169	126	154	110	650	559
Other Operating Income:											
Trading Revenues	486	376	397	386	329	370	305	358	387	1,488	1,420
Net Gain on sale of Investment Securities	41	125	118	86	22	10	35	66	35	351	146
Insurance underwriting income, net of claims	149	158	165	169	184	169	158	190	169	676	686
Other	429	256	(55)	257	241	65	138	112	139	699	454
Total	1,105	915	625	898	776	614	636	726	730	3,214	2,706
Total Non-Interest Income	3,749	3,632	3,285	3,610	3,330	3,228	3,096	3,108	3,152	13,857	12,584

(1) IFRS 15 was adopted prospectively effective November 1, 2018 (Q1/19), prior period amounts have not been restated and are not comparable.

	QUARTERLY TREND								FULL YEAR		
	2020 Q1	2019				2018				2019	2018
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
REVENUE FROM TRADING OPERATIONS (\$MM):											
Trading-Related Revenue (TEB)⁽¹⁾											
Net Interest Income	20	15	17	19	16	18	28	47	37	67	130
Non-Interest Income											
- Trading	550	429	441	422	360	397	331	382	411	1,652	1,521
- Fee & Commission	44	79	91	106	103	104	98	97	106	379	405
Total - Reported	614	523	549	547	479	519	457	526	554	2,098	2,056
Adjusting items ⁽²⁾	112	-	-	-	-	-	-	-	-	-	-
Total - Adjusted⁽²⁾	726	523	549	547	479	519	457	526	554	2,098	2,056
Trading-Related Revenue by Product (TEB) - Adjusted⁽²⁾											
Interest Rate and Credit	283	181	150	198	115	132	142	138	147	644	559
Equities	193	187	175	168	166	188	139	245	215	696	787
Foreign Exchange	144	63	65	60	85	73	73	69	84	273	299
Commodities	64	59	51	40	66	45	50	64	71	216	230
Other ⁽²⁾	42	33	108	81	47	81	53	10	37	269	181
Trading-Related Revenue by Product (TEB) - Adjusted⁽²⁾	726	523	549	547	479	519	457	526	554	2,098	2,056
Taxable Equivalent Adjustment	63	53	44	36	31	27	26	24	24	164	101
Total Trading-Related Revenue (Non-TEB) - Adjusted⁽²⁾	663	470	505	511	448	492	431	502	530	1,934	1,955
ASSETS UNDER ADMINISTRATION (\$B):											
Personal											
Retail Brokerage	158.9	153.6	152.9	154.8	147.0	146.5	153.8	150.6	153.5		
Investment Management and Trust	126.9	121.6	120.2	120.0	117.0	113.9	105.1	104.2	103.5		
Mutual Funds	285.8	275.2	273.1	274.8	264.0	260.4	258.9	254.8	257.0		
Institutional	196.0	205.3	202.5	202.5	188.9	187.5	156.3	152.0	150.9		
Total	721.1	77.9	72.3	72.5	69.0	69.7	69.5	65.0	63.0		
Total	553.9	558.4	547.9	549.8	521.9	517.6	484.7	471.8	470.9		
ASSETS UNDER MANAGEMENT (\$B):											
Personal	60.6	57.7	56.4	56.0	55.7	54.7	56.3	53.2	53.1		
Mutual Funds	178.9	188.6	186.2	186.2	173.9	173.0	140.1	137.6	136.3		
Institutional	57.6	55.3	54.5	55.0	51.9	52.9	56.9	22.3	21.4		
Total	297.1	301.6	297.1	297.2	281.5	280.6	253.2	213.1	210.8		

(1) Trading-related revenue consists of net interest income and non-interest income. Included are unrealized gains and losses on security positions held, realized gains and losses from the purchase and sale of securities, fees and commissions from securities borrowing and lending activities, and gains and losses on trading derivatives. Underwriting and other advisory fees, which are shown separately in the consolidated statement of income, are excluded.

(2) Q1/20 includes impact of the derivative valuation adjustment.

(\$MM)	QUARTERLY TREND								FULL YEAR		
	2020 Q1	2019				2018				2019	2018
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Salaries and Employee Benefits											
Salaries	1,277	1,246	1,250	1,221	1,222	1,179	1,109	1,091	1,075	4,939	4,454
Performance-Based Compensation	475	472	463	378	448	415	394	406	409	1,761	1,624
Share-Based Payment	125	42	71	47	118	39	34	39	80	278	192
Other Employee Benefits	418	355	354	380	376	339	342	366	138	1,465	1,185
	2,295	2,115	2,138	2,026	2,164	1,972	1,879	1,902	1,702	8,443	7,455
Premises											
Rent ⁽¹⁾	9	133	130	135	129	131	120	110	116	527	477
Property Taxes	23	24	26	23	22	23	26	27	22	95	98
Other Premises Costs	121	112	118	117	111	118	108	108	103	458	437
	153	269	274	275	262	272	254	245	241	1,080	1,012
Technology	457	443	423	427	434	423	383	391	368	1,727	1,565
Depreciation⁽¹⁾	194	106	100	99	97	97	87	86	84	402	354
Amortization											
Amortization of Software Intangibles	178	137	146	131	121	109	102	100	97	535	408
Amortization of Intangibles	27	28	30	28	30	27	23	18	18	116	86
	205	165	176	159	151	136	125	118	115	651	494
Communications	109	118	113	119	109	123	106	113	105	459	447
Advertising and Business Development	133	174	162	150	139	182	130	140	129	625	581
Professional	185	243	197	203	218	270	215	210	186	861	881
Business and Capital Taxes											
Business Taxes	129	117	118	110	126	104	105	99	111	471	419
Capital Taxes	12	9	12	12	11	9	12	12	12	44	45
	141	126	130	122	137	113	117	111	123	515	464
Other⁽²⁾	546	552	496	466	460	476	474	410	445	1,974	1,805
Total Non-interest Expenses	4,418	4,311	4,209	4,046	4,171	4,064	3,770	3,726	3,498	16,737	15,058

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) IFRS 15 was adopted prospectively effective November 1, 2018 (Q1/19), prior period amounts have not been restated and are not comparable.

(\$MM)	QUARTERLY TREND								
	2020 Q1	2019				2018			
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Assets									
Cash and Deposits with Financial Institutions	69,291	46,720	45,262	50,121	52,942	62,269	51,891	61,792	57,365
Precious Metals	3,616	3,709	3,572	3,543	3,622	3,191	3,759	4,005	5,471
Trading Assets									
- Securities	128,071	112,664	115,988	103,125	93,047	85,474	77,611	81,738	87,377
- Loans	15,815	13,829	14,158	13,104	13,161	14,334	14,930	16,399	16,726
- Other	845	995	922	911	748	454	340	1,518	1,561
- Total Trading Assets	144,731	127,488	131,068	117,140	106,956	100,262	92,881	99,655	105,664
Financial Instruments Designated at Fair Value through Profit or Loss	-	-	13	14	14	12	15	13	14
Securities Purchased under Resale Agreements and Securities Borrowed	146,432	131,178	119,478	126,090	127,959	104,018	84,599	84,175	88,648
Derivative Financial Instruments	43,083	38,119	36,157	31,358	32,161	37,558	34,991	33,949	36,847
Investment Securities	78,003	82,359	82,592	85,146	77,986	78,396	74,216	74,220	75,148
Loans to Customers									
- Residential Mortgages	268,670	268,169	265,170	260,586	258,649	253,357	253,593	242,760	239,419
- Personal Loans	96,703	98,631	98,679	97,874	96,650	96,019	95,318	90,855	89,605
- Credit Cards	17,715	17,788	17,933	17,730	17,124	16,485	16,629	15,109	14,577
- Business and Government	214,212	212,972	212,655	212,920	198,793	191,038	188,380	174,123	164,413
- Sub-total	597,300	597,560	594,437	589,110	571,216	556,899	553,920	522,847	508,014
- Allowance for Credit Losses	(5,021)	(5,077)	(5,194)	(5,295)	(5,111)	(5,065)	(5,323)	(4,929)	(4,817)
- Total Net Loans	592,279	592,483	589,243	583,815	566,105	551,834	548,597	517,918	503,197
Other									
- Customers' Liability Under Acceptances, net of allowance	21,364	13,896	13,923	12,823	18,737	16,329	18,947	17,074	16,380
- Current Tax Assets	1,371	1,534	1,342	1,271	1,072	657	559	381	385
- Investment Property	41	38	39	33	34	36	37	16	16
- Land, Buildings and Equipment ⁽¹⁾	6,062	2,631	2,595	2,689	2,646	2,648	2,560	2,374	2,298
- Investments in Associates	2,327	5,614	5,496	5,303	5,184	4,850	4,703	4,806	4,518
- Goodwill and Other Intangible Assets	17,191	17,465	17,612	17,825	17,864	17,719	14,890	12,273	12,049
- Deferred Tax Assets	1,718	1,570	1,706	2,069	2,047	1,938	1,957	1,787	1,738
- Other Assets	26,513	21,357	16,642	18,929	18,954	16,776	12,101	11,872	13,414
- Total Other Assets	76,587	64,105	59,355	60,942	66,538	60,953	55,754	50,583	50,798
Total Assets	1,154,022	1,086,161	1,066,740	1,058,169	1,034,283	998,493	946,703	926,310	923,152

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(\$MM)	QUARTERLY TREND								
	2020 Q1	2019				2018			
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Liabilities									
Deposits									
- Personal	223,881	224,800	222,895	224,933	221,921	214,545	210,600	203,922	200,727
- Business and Government	488,658	461,851	456,806	443,707	434,749	422,002	401,643	393,761	390,258
- Financial Institutions	51,311	46,739	42,645	43,642	34,209	39,987	41,939	42,960	44,852
- Total Deposits	763,850	733,390	722,346	712,282	690,879	676,534	654,182	640,643	635,837
Financial Instruments Designated at Fair Value through Profit or Loss	12,994	12,235	11,536	10,919	9,907	8,188	7,652	6,575	5,045
Other									
- Acceptances	21,389	13,901	13,932	12,833	18,746	16,338	18,955	17,079	16,398
- Obligations Related to Securities Sold Short	32,439	30,404	25,669	29,957	31,621	32,087	27,968	29,050	32,893
- Derivative Financial Instruments	43,139	40,222	37,307	33,176	35,970	37,967	34,778	32,010	37,741
- Obligations Related to Securities Sold Under Repurchase Agreements and Securities Lent	143,019	124,083	120,555	124,331	116,527	101,257	81,706	90,888	90,931
- Current Tax Liabilities	259	342	315	305	267	435	428	529	695
- Subordinated Debentures	7,295	7,252	9,021	7,554	7,492	5,698	5,687	5,667	5,701
- Provisions for Off-Balance Sheet Credit Risks and Other	144	224	202	176	186	182	197	184	178
- Deferred Tax Liabilities	1,316	1,307	1,248	1,387	1,360	1,205	753	604	578
- Other ⁽¹⁾	58,317	52,609	54,478	55,002	52,162	50,922	47,063	39,946	35,968
- Total Other Liabilities	307,317	270,344	262,727	264,721	264,331	246,091	217,535	215,957	221,083
Total Liabilities	1,084,161	1,015,969	996,609	987,922	965,117	930,813	879,369	863,175	861,965
Equity									
Common Equity									
- Common Shares	18,248	18,264	18,295	18,284	18,296	18,234	18,292	15,711	15,677
- Retained Earnings	45,418	44,439	43,682	43,056	42,236	41,414	40,652	39,766	38,704
- Accumulated Other Comprehensive Income	(543)	570	1,187	1,836	1,587	992	1,646	1,676	588
- Other Reserves	362	365	370	395	406	404	162	108	112
- Total Common Equity	63,485	63,638	63,534	63,571	62,525	61,044	60,752	57,261	55,081
Preferred Shares and Other Equity Instruments	3,884	3,884	3,884	3,884	3,884	4,184	4,234	4,234	4,579
Total Equity Attributable to Equity Holders of the Bank	67,369	67,522	67,418	67,455	66,409	65,228	64,986	61,495	59,660
Non-Controlling Interests in Subsidiaries	2,492	2,670	2,713	2,792	2,757	2,452	2,348	1,640	1,527
Total Equity	69,861	70,192	70,131	70,247	69,166	67,680	67,334	63,135	61,187
Total Liabilities and Equity	1,154,022	1,086,161	1,066,740	1,058,169	1,034,283	998,493	946,703	926,310	923,152

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(\$MM)	QUARTERLY TREND								FULL YEAR		
	2020	2019				2018				2019	2018
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Deposits with Financial Institutions	52,948	49,689	47,560	48,715	52,327	49,885	55,052	56,296	55,664	49,580	54,207
Trading Assets - Securities	123,858	112,211	107,987	96,857	94,735	80,319	81,362	87,107	91,301	102,998	85,005
- Loans	14,009	14,077	13,770	13,696	13,887	14,855	16,395	17,094	18,252	13,859	16,645
- Total	137,867	126,288	121,757	110,553	108,622	95,174	97,757	104,201	109,553	116,857	101,650
Securities Purchased under Resale Agreements and Securities Borrowed	137,060	125,138	119,147	119,984	119,633	98,186	88,538	94,013	96,684	120,983	94,358
Investment Securities including Investments in Associates	83,261	89,442	88,439	86,898	85,294	80,759	78,874	82,174	77,457	87,523	79,797
Loans to Customers - Residential Mortgages	269,225	267,500	262,347	259,528	256,560	253,068	243,866	241,606	238,287	261,500	244,229
- Personal Loans	98,434	98,816	98,766	96,638	96,699	96,031	91,733	90,640	89,759	97,739	92,052
- Credit Cards	17,939	17,803	17,760	17,445	16,999	16,469	15,123	14,645	14,153	17,502	15,101
- Business and Government	215,879	212,327	210,417	203,707	198,471	189,842	178,451	172,026	167,480	206,251	176,990
- Sub-total	601,477	596,446	589,290	577,318	568,729	555,410	529,173	518,917	509,679	582,992	528,372
- Allowance for Credit Losses	5,161	5,082	5,210	5,231	5,172	5,164	4,923	4,931	4,854	5,173	4,968
- Total	596,316	591,364	584,080	572,087	563,557	550,246	524,250	513,986	504,825	577,819	523,404
Total Earning Assets	1,007,452	981,921	960,983	938,237	929,433	874,250	844,471	850,670	844,183	952,762	853,416
Derivative Financial Instruments	39,650	40,765	35,145	31,093	37,326	36,316	35,720	34,094	34,967	36,178	35,251
Customers' Liability under Acceptances	14,942	15,245	14,415	18,733	16,985	17,617	17,151	16,655	13,751	16,325	16,290
Other Assets	56,081	53,302	50,281	51,369	48,855	43,278	38,103	39,549	41,661	50,790	40,726
Total Assets	1,118,125	1,091,233	1,060,824	1,039,432	1,032,599	971,461	935,445	940,968	934,562	1,056,055	945,683
Deposits from Customers	711,907	704,241	685,789	670,338	661,735	634,267	611,785	610,421	598,270	680,610	613,712
Deposits from Banks	49,406	45,080	41,867	37,154	36,596	38,202	42,309	43,167	45,211	40,199	42,215
	761,313	749,321	727,656	707,492	698,331	672,469	654,094	653,588	643,481	720,809	655,927
Securities Sold Short	34,048	28,350	29,144	31,827	34,089	32,093	32,001	33,858	35,817	30,844	33,439
Obligations Related to Securities Sold under Repurchase Agreements and Securities Lent	130,097	117,639	115,766	112,911	111,814	90,473	91,104	100,642	101,764	114,546	95,958
Subordinated Debentures	7,215	8,694	7,940	7,480	5,994	5,686	5,700	5,777	5,804	7,527	5,741
Other Liabilities	115,468	117,106	110,148	110,000	113,765	103,188	87,416	84,752	86,595	112,809	90,540
Shareholders' Equity											
- Common Shares, Retained Earnings, Accumulated Other Comprehensive Income and Other Reserves	63,561	63,586	63,553	63,048	61,756	60,898	59,006	56,171	55,007	62,850	57,815
- Preferred Shares	3,884	3,884	3,884	3,884	4,171	4,277	4,234	4,560	4,579	3,957	4,411
- Non-Controlling Interests in Subsidiaries	2,539	2,653	2,733	2,790	2,679	2,376	1,890	1,620	1,515	2,713	1,852
- Total Shareholders' Equity	69,984	70,123	70,170	69,722	68,606	67,551	65,130	62,351	61,101	69,520	64,078
Total Liabilities and Shareholders' Equity	1,118,125	1,091,233	1,060,824	1,039,432	1,032,599	971,461	935,445	940,968	934,562	1,056,055	945,683

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY



(\$MM)

Common Shares:

Balance at Beginning of Period											
Share issuance, net of repurchase/redemptions											
Balance at End of Period											

Retained Earnings:

Balance at Beginning of Period											
Cumulative effect on adoption of IFRS 9											
Balance as at November 1, 2017											
Cumulative effect on adoption of IFRS 15											
Balance as at November 1, 2018											
Net Income attributable to Common Shareholders of the Bank											
Dividends Paid to Common Shareholders of the Bank											
Shares repurchased/redeemed											
Other											
Balance at End of Period											

Accumulated Other Comprehensive Income (Loss):

Balance at Beginning of Period											
Cumulative effect on adoption of IFRS 9											
Balance as at November 1, 2017											
Other Comprehensive Income, net of Income Tax											
Foreign Currency Translation											
Debt Instruments at Fair Value through Other Comprehensive Income											
Equity Instruments at Fair Value through Other Comprehensive Income											
Cash Flow Hedges											
Other											
Total											
Balance at End of Period											

Other Reserves:

Balance at Beginning of Period											
Share-based payments											
Shares issued											
Other											
Balance at End of Period											

Total Common Equity at End of Period

Composition of Accumulated Other Comprehensive Income (Loss):

Foreign Currency Translation											
Debt Instruments at Fair Value through Other Comprehensive Income											
Equity Instruments at Fair Value through Other Comprehensive Income											
Available-for-Sale Securities (Debt and Equity)											
Cash Flow Hedges											
Other											
Total											

2020 Q1	QUARTERLY TREND								FULL YEAR	
	2018				2017				2019	2018
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
18,264	18,295	18,284	18,296	18,234	18,292	15,711	15,677	15,644	18,234	15,644
(16)	(31)	11	(12)	62	(58)	2,581	34	33	30	2,590
18,248	18,264	18,295	18,284	18,296	18,234	18,292	15,711	15,677	18,264	18,234
44,439	43,682	43,056	42,236	41,414	40,652	39,766	38,704	38,117	41,414	38,117
								(564)		(564)
								37,553		37,553
				(58)					(58)	
				41,356					41,356	
2,262	2,137	1,839	2,125	2,107	2,114	1,956	2,042	2,249	8,208	8,361
(1,092)	(1,094)	(1,062)	(1,063)	(1,041)	(1,043)	(1,011)	(982)	(949)	(4,260)	(3,985)
(214)	(281)	(154)	(229)	(186)	(306)	(59)	-	(149)	(850)	(514)
23	(5)	3	(13)	-	(3)	-	2	-	(15)	(1)
45,418	44,439	43,682	43,056	42,236	41,414	40,652	39,766	38,704	44,439	41,414
570	1,187	1,836	1,587	992	1,646	1,676	588	1,577	992	1,577
								51		51
								1,628		1,628
(941)	(805)	(778)	380	562	(566)	(70)	1,222	(1,006)	(641)	(420)
52	(32)	41	39	57	(48)	(34)	(62)	(108)	105	(252)
12	30	10	11	20	(16)	16	(30)	83	71	53
75	117	395	2	257	(99)	(116)	(70)	(71)	771	(356)
(311)	73	(317)	(183)	(301)	75	174	28	62	(728)	339
(1,113)	(617)	(649)	249	595	(654)	(30)	1,088	(1,040)	(422)	(636)
(543)	570	1,187	1,836	1,587	992	1,646	1,676	588	570	992
365	370	395	406	404	162	108	112	116	404	116
3	1	1	1	4	-	1	1	4	7	6
(6)	(6)	(7)	(7)	(17)	242	53	(5)	(8)	(37)	282
-	-	(19)	(5)	15	-	-	-	-	(9)	-
362	365	370	395	406	404	162	108	112	365	404
63,485	63,638	63,534	63,571	62,525	61,044	60,752	57,261	55,081	63,638	61,044
(141)	800	1,605	2,383	2,003	1,441	2,007	2,077	855		
89	37	69	28	(11)	(68)	(20)	14	76		
(43)	(55)	(85)	(95)	(106)	(126)	(110)	(126)	(96)		
-	-	-	-	-	-	-	-	-		
725	650	533	138	136	(121)	(22)	94	164		
(1,173)	(862)	(935)	(618)	(435)	(134)	(209)	(383)	(411)		
(543)	570	1,187	1,836	1,587	992	1,646	1,676	588		

(\$MM)	QUARTERLY TREND								FULL YEAR		
	2020 Q1	2019				2018				2019	2018
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Preferred Shares and other Equity Instruments:											
Balance at Beginning of Period	3,884	3,884	3,884	3,884	4,184	4,234	4,234	4,579	4,579	4,184	4,579
Shares Issued	-	-	-	-	-	300	-	-	-	-	300
Shares repurchased/redeemed	-	-	-	-	(300)	(350)	-	(345)	-	(300)	(695)
Net Income attributable to Preferred Shareholders and other Equity Instrument Holders of the Bank	25	64	25	64	29	65	27	65	30	182	187
Dividends paid to Preferred Shareholders and other Equity Instrument Holders of the Bank	(25)	(64)	(25)	(64)	(29)	(65)	(27)	(65)	(30)	(182)	(187)
Balance at End of Period	3,884	3,884	3,884	3,884	3,884	4,184	4,234	4,234	4,579	3,884	4,184
Non-Controlling Interests: Non-Controlling Interests in Subsidiaries:											
Balance at Beginning of Period	2,670	2,713	2,792	2,757	2,452	2,348	1,640	1,527	1,592	2,452	1,592
Cumulative effect on adoption of IFRS 9	-	-	-	-	-	-	-	-	(97)	-	(97)
Balance as at November 1, 2017	-	-	-	-	-	-	-	-	1,495	-	1,495
Net Income attributable to Non-Controlling Interests in Subsidiaries	39	107	120	70	111	92	(44)	70	58	408	176
Other Comprehensive Income, net of Income Tax	(77)	(129)	(164)	(11)	101	(163)	(24)	77	(1)	(203)	(111)
Distributions to Non-Controlling Interests	(30)	(19)	(39)	(61)	(31)	(119)	(23)	(32)	(25)	(150)	(199)
Other	(110)	(2)	4	37	124	294	799	(2)	-	163	1,091
Balance at End of Period	2,492	2,670	2,713	2,792	2,757	2,452	2,348	1,640	1,527	2,670	2,452
Total Equity at End of Period	69,861	70,192	51,836	70,247	69,166	67,680	67,334	63,135	61,187	70,192	67,680

CUSTOMER LOANS AND ACCEPTANCES BY TYPE OF BORROWER



(\$ billions)	31-Jan-20		31-Oct-19		31-Jul-19		30-Apr-19		31-Jan-19	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
Residential Mortgages	268.7	43.4	268.2	43.9	265.2	43.6	260.6	43.3	258.6	43.8
Personal Loans	96.7	15.6	98.6	16.1	98.7	16.2	97.9	16.3	96.7	16.4
Credit Cards	17.7	2.9	17.8	2.9	17.9	3.0	17.7	2.9	17.1	2.9
Personal	383.1	61.9	384.6	62.9	381.8	62.8	376.2	62.5	372.4	63.1
Financial Services										
Non-Bank	28.8	4.7	28.8	4.7	27.9	4.6	26.4	4.4	24.3	4.1
Bank ⁽¹⁾	5.2	0.8	5.2	0.9	5.4	0.9	5.7	1.0	5.4	0.9
Wholesale and Retail	27.0	4.4	27.6	4.5	27.1	4.5	27.4	4.5	26.0	4.4
Real Estate and Construction	35.0	5.7	32.4	5.3	32.7	5.4	31.1	5.2	30.1	5.1
Energy	16.8	2.7	16.6	2.7	16.2	2.7	16.7	2.8	15.0	2.5
Transportation	9.4	1.5	9.5	1.5	9.4	1.5	9.6	1.6	9.2	1.6
Automotive	13.8	2.2	14.0	2.3	15.4	2.5	15.7	2.6	14.8	2.5
Agriculture	13.5	2.2	13.3	2.2	13.1	2.2	12.4	2.1	10.9	1.9
Hospitality and Leisure	4.1	0.7	4.4	0.7	4.4	0.7	4.3	0.7	4.4	0.8
Mining	6.8	1.1	6.8	1.1	6.7	1.1	6.9	1.1	6.2	1.0
Metals	2.8	0.5	2.9	0.5	3.2	0.5	3.2	0.5	2.9	0.5
Utilities	12.6	2.0	10.8	1.8	10.6	1.7	10.7	1.8	10.1	1.7
Health Care	5.9	1.0	6.1	1.0	5.8	1.0	5.5	0.9	5.7	1.0
Technology and Media	15.7	2.5	13.4	2.2	14.0	2.3	14.9	2.5	14.3	2.4
Chemicals	2.7	0.4	2.4	0.4	2.5	0.4	2.5	0.4	2.1	0.4
Food and Beverage	8.7	1.4	8.5	1.4	8.6	1.4	8.2	1.4	9.7	1.6
Forest Products	2.8	0.4	3.1	0.5	2.7	0.4	2.7	0.4	2.5	0.4
Other ⁽²⁾	18.4	3.0	16.0	2.6	15.5	2.5	16.3	2.7	18.6	3.2
Sovereign ⁽³⁾	5.6	0.9	5.1	0.8	5.4	0.9	5.5	0.9	5.4	0.9
Business and government	235.6	38.1	226.9	37.1	226.6	37.2	225.7	37.5	217.6	36.9
Loans and acceptances	618.7	100.0	611.5	100.0	608.4	100.0	601.9	100.0	590.0	100.0
Allowance for credit losses on loans and acceptances	(5.0)		(5.1)		(5.2)		(5.3)		(5.1)	
Loans and acceptances net of allowance for credit losses	613.7		606.4		603.2		596.6		584.9	

(1) Deposit taking institutions and securities firms.

(2) Other includes \$3.7 billion in wealth management, \$3.0 billion in services and \$2.8 billion in financing products.

(3) Includes central banks, regional and local governments, supra-national agencies.

IMPAIRED LOANS BY BUSINESS SEGMENT


(\$MM)	2020	2019				2018			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
GROSS IMPAIRED LOANS: ⁽¹⁾									
<u>Canadian Banking</u>									
Retail ⁽²⁾	888	878	855	872	863	840	838	818	846
Commercial	218	209	214	197	186	150	165	172	175
	1,106	1,087	1,069	1,069	1,049	990	1,003	990	1,021
<u>International Banking</u>									
Retail	1,832	2,046	2,146	2,181	2,113	2,026	2,143	1,984	1,885
Commercial	1,587	1,755	1,798	1,815	1,789	1,820	1,948	1,722	1,576
	3,419	3,801	3,944	3,996	3,902	3,846	4,091	3,706	3,461
<u>Global Wealth Management</u> ⁽²⁾	27	10	14	10	10	11	9	8	13
<u>Global Banking and Markets</u>									
Canada	113	41	1	1	1	1	1	1	1
U.S.A.	23	94	97	129	108	80	115	156	179
Europe	29	50	51	110	168	151	199	199	236
Asia	53	52	53	49	49	51	64	67	67
	218	237	202	289	326	283	379	423	483
Total Gross Impaired Loans	4,770	5,135	5,229	5,364	5,287	5,130	5,482	5,127	4,978
NET IMPAIRED LOANS: ⁽¹⁾⁽³⁾									
<u>Canadian Banking</u>									
Retail ⁽²⁾	619	613	590	607	599	564	560	533	554
Commercial	121	111	116	100	92	54	56	55	55
	740	724	706	707	691	618	616	588	609
<u>International Banking</u>									
Retail	1,223	1,395	1,419	1,451	1,375	1,298	1,399	1,270	1,185
Commercial	1,076	1,215	1,263	1,290	1,285	1,329	1,398	1,197	1,123
	2,299	2,610	2,682	2,741	2,660	2,627	2,797	2,467	2,308
<u>Global Wealth Management</u> ⁽²⁾	20	6	6	2	2	-	-	-	5
<u>Global Banking and Markets</u>									
Canada	102	33	-	-	-	-	-	-	-
U.S.A.	19	89	86	112	84	55	96	127	149
Europe	25	47	48	105	143	123	160	159	174
Asia	28	31	31	28	27	30	38	40	43
	174	200	165	245	254	208	294	326	366
Total Net Impaired Loans	3,233	3,540	3,559	3,695	3,607	3,453	3,707	3,381	3,288

(1) Includes Acquisition-related impact for GILs and NILs in International Banking.

(2) Prior to Q1/20 amounts for Global Wealth Management Retail were included in Canadian Banking Retail.

(2) Excludes Letters of Credit (LCs).

CHANGES IN GROSS IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	2020	2019				2018			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Balance at Beginning of Period⁽¹⁾⁽²⁾	5,135	5,229	5,364	5,287	5,130	5,482	5,127	4,978	5,070
Net Classifications									
Canadian Retail⁽³⁾									
New Classifications									
Declassifications									
Payments									
Sales									
Net Classifications	310	287	270	269	286	249	263	207	249
Canadian Commercial									
New Classifications	52	45	53	36	70	23	24	29	29
Declassifications	(3)	-	(1)	(4)	-	(1)	(11)	-	-
Payments	(22)	(17)	(16)	(6)	(7)	(16)	(10)	(19)	(6)
Sales	-	-	-	-	-	-	-	-	-
Net Classifications	27	28	36	26	63	6	3	10	23
International Retail⁽³⁾									
New Classifications									
Declassifications									
Payments									
Sales									
Net Classifications	616	566	556	586	590	517	447	435	486
International Commercial									
New Classifications	66	104	155	66	75	343	168	159	127
Declassifications	-	(7)	-	-	(4)	(85)	(5)	(4)	(13)
Payments	(60)	(41)	(78)	(63)	(111)	(223)	(51)	(43)	(76)
Sales	-	-	-	-	-	-	-	-	-
Net Classifications	6	56	77	3	(40)	35	112	112	38
Global Wealth Management									
New Classifications	2	-	3	-	-	1	1	-	-
Declassifications	-	-	-	-	-	-	-	(2)	-
Payments	-	-	-	(1)	-	(1)	-	-	(1)
Sales	-	-	-	-	-	-	-	(3)	-
Net Classifications	2	-	3	(1)	-	-	1	(5)	(1)
Global Banking and Markets									
New Classifications	120	46	14	39	97	32	23	54	5
Declassifications	-	-	-	-	(29)	(47)	-	-	-
Payments	(112)	(5)	(57)	(41)	(26)	(55)	(67)	(82)	(72)
Sales	(1)	-	(38)	(20)	-	(24)	(2)	(36)	(7)
Net Classifications	7	41	(81)	(22)	42	(94)	(46)	(64)	(74)
Total	968	978	861	861	941	713	780	695	721
Write-offs									
Canadian Retail	(284)	(264)	(287)	(260)	(263)	(247)	(243)	(235)	(246)
Canadian Commercial	(20)	(36)	(14)	(14)	(28)	(21)	(10)	(13)	(10)
International Retail	(583)	(550)	(533)	(536)	(549)	(570)	(409)	(430)	(384)
International Commercial	(49)	(28)	(49)	(32)	(37)	(38)	(28)	(25)	(97)
Global Wealth Management	-	-	(3)	-	-	-	-	(1)	-
Global Banking and Markets	(27)	(8)	(4)	(21)	-	(5)	(1)	(16)	(11)
Total	(963)	(886)	(890)	(863)	(877)	(881)	(691)	(720)	(748)
Forex⁽²⁾/ Other									
Canadian Retail ⁽⁴⁾	(16)	-	-	-	-	-	-	-	-
Canadian Commercial	2	3	(5)	(1)	1	-	-	-	-
International Retail	(247)	(116)	(58)	18	46	(64)	121	94	(43)
International Commercial	(125)	(71)	(45)	55	46	(125)	142	59	(32)
Global Wealth Management ⁽⁴⁾	15	(4)	4	1	(1)	2	-	1	1
Global Banking and Markets	1	2	(2)	6	1	3	3	20	9
Total	(370)	(186)	(106)	79	93	(184)	266	174	(65)
Balance at End of Period⁽²⁾	4,770	5,135	5,229	5,364	5,287	5,130	5,482	5,127	4,978

(1) Includes IFRS 9 transition adjustments due to changes in the definition of default.

(2) Includes Acquisition-related and divestiture impact for GLs in Forex/Other in International Banking.

(3) Canadian and International Retail classification information is limited and therefore shown only at the total net classification.

(4) Prior to Q1/20 amounts for Global Wealth Management Retail were included in Canadian Banking Retail.

(\$MM)

Impaired Loans - Stage 3

Balance, Beginning of Period
 Provision for Credit Losses⁽¹⁾⁽²⁾
 Write-offs
 Recoveries
 Foreign Currency Adjustment and Other
 Balance, End of Period

2020 Q1	2019				2018			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
1,595	1,670	1,669	1,680	1,677	1,775	1,746	1,690	1,756
835	744	776	700	679	637	559	595	564
(963)	(886)	(890)	(863)	(877)	(881)	(691)	(720)	(748)
136	137	145	147	145	246	157	140	146
(70)	(70)	(30)	5	56	(100)	4	41	(28)
1,533	1,595	1,670	1,669	1,680	1,677	1,775	1,746	1,690

Performing Loans - Stage 1 and 2⁽³⁾

Balance, Beginning of Period
 Provision for Credit Losses⁽¹⁾⁽²⁾
 Foreign Currency Adjustment and Other
 Balance, End of Period

2020 Q1	2019				2018			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
3,482	3,524	3,626	3,431	3,388	3,548	3,183	3,127	3,163
91	9	(63)	173	9	(47)	384	(61)	(10)
(85)	(51)	(39)	22	34	(113)	(19)	117	(26)
3,488	3,482	3,524	3,626	3,431	3,388	3,548	3,183	3,127

Allowance for Credit Losses on Loans
 Allowance for Credit Losses on Off-Balance Sheet exposures
 Allowance for Credit Losses on acceptances, debt securities and deposits with financial institutions
 Total Allowance for Credit Losses

2020 Q1	2019				2018			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
5,021	5,077	5,194	5,295	5,111	5,065	5,323	4,929	4,817
50	56	61	63	69	74	77	73	75
24	12	18	18	19	15	18	15	31
5,095	5,145	5,273	5,376	5,199	5,154	5,418	5,017	4,923

Total Allowance for Credit Losses by Business Line

Consists of:
 Canadian Banking⁽⁴⁾
 International Banking
 Global Wealth Management⁽⁴⁾
 Global Banking and Markets
 Other

2020 Q1	2019				2018			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
1,660	1,605	1,614	1,629	1,608	1,622	1,627	1,637	1,651
3,294	3,401	3,510	3,585	3,400	3,322	3,569	3,149	3,028
17	7	11	12	13	14	11	10	10
124	132	138	150	178	196	211	221	234
-	-	-	-	-	-	-	-	-
5,095	5,145	5,273	5,376	5,199	5,154	5,418	5,017	4,923

Allowance for Credit Losses on loans by Type of Borrower

Impaired Loans - Stage 3
 Residential Mortgages
 Personal Loans
 Credit Cards
 Business and Government

2020 Q1	2019				2018			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
288	325	364	368	362	360	414	404	394
593	591	628	627	640	644	608	595	598
-	-	-	-	-	-	-	-	-
652	679	678	674	678	673	753	747	698

Performing Loans - Stage 1 and 2⁽⁵⁾

Residential Mortgages
 Personal Loans
 Credit Cards
 Business and Government

2020 Q1	2019				2018			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
351	355	357	366	347	318	349	314	304
1,497	1,474	1,470	1,490	1,471	1,465	1,528	1,329	1,305
1,244	1,255	1,293	1,360	1,212	1,213	1,259	1,172	1,141
396	398	404	410	401	392	412	368	377

Allowance for Credit Losses on Loans⁽⁶⁾

2020 Q1	2019				2018			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
5,021	5,077	5,194	5,295	5,111	5,065	5,323	4,929	4,817

(1) Includes provision for credit losses on all financial assets.

(2) Q1/20 includes impact of the additional pessimistic scenario: Impaired Loans: \$33 million; Performing Loans: \$122 million.

(3) Includes acquisition-related impact (Q2/19: \$151 million, Q3/18: \$403 million).

(4) Prior to Q1/20 amounts for Global Wealth Management Retail were included in Canadian Banking Retail.

(5) Q2/19 includes Acquisition-related impact of \$3 million in Residential Mortgages, \$18 million in Personal Loans, \$128 million in Credit Cards, \$2 million in Business and Government.

Q3/18 includes Acquisition-related impact of \$48 million in Residential Mortgages, \$206 million in Personal Loans, \$94 million in Credit Cards, \$55 million in Business and Government.

(6) Q1/20 includes impact of the additional pessimistic scenario \$30 million in Residential Mortgages, \$65 million in Personal Loans, \$35 million in Credit Cards, \$25 million in Business and Government.

IMPAIRED LOANS BY TYPE OF BORROWER


(\$MM)	January 31, 2020 Allowance for Credit Losses (Stage 3)			Oct 31, 2019 Allowance for Credit Losses (Stage 3)			January 31, 2019 Allowance for Credit Losses (Stage 3)		
	Gross	Net		Gross	Net		Gross	Net	
Residential Mortgages	1,614	288	1,326	1,830	325	1,505	1,868	362	1,506
Personal Loans	1,124	593	531	1,094	591	503	1,108	640	468
Credit Cards	-	-	-	-	-	-	-	-	-
Personal	2,738	881	1,857	2,924	916	2,008	2,976	1,002	1,974
Financial Services									
Non-Bank	40	10	30	42	11	31	23	14	9
Bank	2	2	-	2	2	-	2	2	-
Wholesale and Retail	373	188	185	370	182	188	418	180	238
Real Estate and Construction	340	79	261	344	84	260	432	107	325
Energy	122	16	106	155	13	142	157	26	131
Transportation	109	39	70	150	45	105	240	56	184
Automotive	41	23	18	49	25	24	47	15	32
Agriculture	247	71	176	250	69	181	141	46	95
Hospitality and Leisure	4	1	3	2	1	1	5	1	4
Mining	31	3	28	39	7	32	25	6	19
Metals	41	20	21	56	28	28	46	18	28
Utilities	35	21	14	35	21	14	54	23	31
Health Care	53	20	33	92	22	70	77	18	59
Technology and Media	35	12	23	33	11	22	23	6	17
Chemicals	9	4	5	14	5	9	12	3	9
Food and Beverage	132	63	69	154	63	91	133	54	79
Forest Products	26	8	18	47	11	36	28	8	20
Other	148	72	76	137	75	62	176	85	91
Sovereign	244	4	240	240	4	236	272	10	262
Business & Government	2,032	656	1,376	2,211	679	1,532	2,311	678	1,633
Impaired Loans, net of Related Allowances	4,770	1,537	3,233	5,135	1,595	3,540	5,287	1,680	3,607

	Q1/20 ⁽¹⁾						Q4/19						Q3/19						Q2/19						Q1/19						
	PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			
	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	
Canadian Banking																															
Retail	(7)	239	232	32	31	32	1	226	227	31	31	31	(24)	242	218	34	30	34	24	221	245	32	36	33	1	201	202	28	29	31	
Commercial	(1)	19	18	13	13	12	(9)	29	20	21	14	24	9	15	24	11	17	9	(3)	12	9	10	7	8	(1)	28	27	22	23	21	
Total	(8)	258	250	29	28	29	(8)	255	247	29	28	30	(15)	257	242	30	28	30	21	233	254	29	31	29	-	229	229	28	28	29	
International Banking⁽²⁾																															
Retail	(6)	460	454	261	258	283	19	429	448	235	245	253	(37)	462	425	249	229	237	(2)	421	419	237	236	246	5	416	421	234	237	264	
Commercial	2	48	50	25	26	23	9	48	57	25	30	11	(10)	60	50	30	26	23	8	51	59	27	31	13	12	35	47	19	26	12	
Total	(4)	508	504	137	136	147	28	477	505	127	135	128	(47)	522	475	137	125	127	16	472	478	130	131	127	17	451	468	124	129	135	
Global Wealth Management⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	(1)	(1)	-	-	-	(1)	-	(1)	-	-	-	2	-	2	-	-	-	
Global Banking and Markets	(18)	36	18	14	7	11	(7)	12	5	5	2	3	(2)	(2)	(4)	(1)	(1)	1	(1)	(5)	(6)	(2)	(2)	9	(15)	(1)	(16)	(1)	(7)	-	
Other	(1)	-	(1)	-	-	-	(1)	-	(1)	-	-	-	1	-	1	-	-	-	(2)	-	(2)	-	-	-	2	-	2	-	-	-	
Provision for credit losses on loans, acceptances and off-balance sheet exposures	(31)	802	771	53	51	54	12	744	756	49	50	49	(63)	776	713	52	48	50	23	700	723	49	51	50	6	679	685	47	47	50	
Canadian Banking	-	-	-				-	-	-				(1)	-	(1)				(1)	-	(1)				2	-	2				
International Banking	(1)	-	(1)				(3)	-	(3)				1	-	1				(1)	-	(1)				2	-	2				
Global Banking and Markets	-	-	-				(1)	-	(1)				-	-	-				-	-	-				-	-	-				
Global Wealth Management	-	-	-				-	-	-				-	-	-				-	-	-				-	-	-				
Other	1	-	1				1	-	1				-	-	-				1	-	1				(1)	-	(1)				
Provision for credit losses on debt securities and deposit with banks	-	-	-				(3)	-	(3)				-	-	-				(1)	-	(1)				3	-	3				
Total Provision for credit losses	(31)	802	771				9	744	753				(63)	776	713				22	700	722				9	679	688				

(1) Excludes impact of the additional pessimistic scenario.

(2) Excludes Acquisition-related impact in International Banking - Q2/19 (Retail of \$149MM, Commercial of \$2MM), Q3/18 (Retail of \$349 million, Commercial of \$55 million).

(3) PCL ratios are not material.

PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER



(\$MM)	QUARTERLY TREND								FULL YEAR		
	2020	2019				2018				2019	2018
	Q1 ⁽¹⁾	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Provision for Credit Losses on impaired loans (Stage 3):											
Residential Mortgages	4	9	25	11	14	19	31	16	24	59	90
Personal Loans	412	358	404	355	363	350	292	275	282	1,480	1,199
Credit Cards	283	288	275	275	240	224	193	210	206	1,078	833
Personal	699	655	704	641	617	593	516	501	512	2,617	2,122
Financial Services											
Non-Bank	-	(1)	-	1	-	-	1	-	-	-	1
Bank	-	-	-	-	-	-	-	-	-	-	-
Wholesale and Retail	10	18	30	16	21	24	21	21	26	85	92
Real Estate and Construction	22	16	14	10	8	15	21	3	9	48	48
Energy	16	2	1	(2)	(1)	(13)	(20)	3	(3)	-	(33)
Transportation	1	4	-	2	2	(3)	9	(2)	4	8	8
Automotive	2	7	3	2	1	3	1	4	1	13	9
Agriculture	13	4	5	8	3	7	6	4	(2)	20	15
Hospitality and Leisure	-	-	-	-	-	-	(4)	-	(1)	-	(5)
Mining	-	-	-	-	1	-	-	(1)	-	1	(1)
Metals	2	3	1	1	2	(14)	2	4	1	7	(7)
Utilities	1	2	7	4	1	(29)	5	37	7	14	20
Health Care	7	12	2	6	4	1	-	3	8	24	12
Technology and Media	3	13	-	1	2	1	5	1	-	16	7
Chemicals	-	-	-	-	-	-	-	-	1	-	1
Food and Beverage	9	6	1	4	14	5	6	6	-	25	17
Forest Products	5	2	1	1	1	3	1	1	-	5	5
Other	12	1	8	4	6	5	(10)	(1)	-	19	(6)
Sovereign	-	-	(1)	1	(3)	39	(1)	11	1	(3)	50
Business & Government	103	89	72	59	62	44	43	94	52	282	233
Provision for Credit Losses on impaired loans (Stage 3)	802	744	776	700	679	637	559	595	564	2,899	2,355
Provision for Credit Losses - performing (Stage 1 and 2):⁽²⁾⁽³⁾											
Personal	(13)	20	(61)	23	6	(30)	(22)	(14)	8	(12)	(58)
Business & Government	(18)	(11)	(2)	(1)	3	(17)	2	(47)	(28)	(11)	(90)
Provision for Credit Losses - performing (Stage 1 and 2)	(31)	9	(63)	22	9	(47)	(20)	(61)	(20)	(23)	(148)
Total Provision for Credit Losses	771	753	713	722	688	590	539	534	544	2,876	2,207

(1) Q1/20 excludes impact of the additional pessimistic scenario of \$155 million: \$30 million in Residential Mortgages, \$65 million in Personal Loans, \$35 million in Credit Cards, \$25 million in Business and Government.

(2) Excludes Acquisition-related impact (Q2/19: \$151MM, Q3/18: \$404 million).

(3) Includes provision for credit losses on all performing financial assets.

CROSS-BORDER EXPOSURES TO SELECT COUNTRIES⁽¹⁾



Outstandings (net of provisions), \$MM

	<u>Loans</u>	<u>Trade</u>	<u>Interbank Deposits</u>	<u>Govt./ Other Sec.</u>	<u>Invest. In Subs. & Affiliates</u>	<u>Other</u>	Jan 31/20 Total	<u>Oct 31/19 Total</u>	<u>Jan 31/19 Total</u>
<u>ASIA</u>									
China	1,361	2,167	327	917	58	36	4,866	5,184	5,380
India	1,698	220	0	0	0	7	1,925	1,812	1,579
Thailand ⁽²⁾	218	0	0	0	183	1	402	3,919	3,860
Singapore	1,915	139	3	0	0	82	2,139	2,049	1,665
Hong Kong	1,849	152	34	40	0	32	2,107	1,787	1,642
Japan	434	41	26	4,148	0	46	4,696	5,424	5,094
Other ⁽³⁾	1,384	8	56	0	336	64	1,848	1,684	1,465
Total	8,860	2,727	446	5,105	577	267	17,982	21,859	20,684
<u>LATIN AMERICA</u>									
Chile	4,187	1,121	2,470	152	4,855	953	13,738	13,395	12,990
Mexico	4,393	416	0	613	4,789	335	10,545	9,696	8,457
Brazil	7,210	1,553	0	16	356	691	9,825	9,025	8,598
Peru	3,604	87	0	176	5,853	33	9,754	9,121	8,100
Colombia	1,246	221	0	0	1,399	3	2,868	2,953	3,348
Others ⁽⁴⁾	143	9	0	0	535	0	687	670	669
Total	20,782	3,407	2,470	957	17,787	2,015	47,417	44,860	42,160
<u>CARIBBEAN & CENTRAL AMERICA</u>									
Panama	4,551	70	102	44	281	1	5,048	5,040	5,048
Costa Rica	1,723	34	0	0	1,165	12	2,934	3,142	2,903
Dominican Republic	1,424	15	159	0	416	12	2,025	1,753	1,369
Others ⁽⁵⁾	1,861	115	4	0	1,265	1	3,247	3,779	3,729
Total	9,559	234	265	44	3,126	26	13,255	13,714	13,049

(1) Cross-border exposure represents a claim, denominated in a currency other than the local one, against a borrower in a foreign country on the basis of ultimate risk.

(2) Q1/20 includes divestiture of Thanachart in Thailand.

(3) Includes Indonesia, Macau, Malaysia, South Korea and Taiwan.

(4) Includes Venezuela and Uruguay.

(5) Includes other English and Spanish Caribbean countries, such as Bahamas, Barbados, British Virgin Islands, El Salvador, Jamaica, Trinidad & Tobago, and Turks & Caicos. Q1/20 includes divestiture of Scotiabank El Salvador.

INVESTMENT SECURITIES MEASURED AT FAIR VALUE THROUGH OCI - UNREALIZED GAINS (LOSSES)

Canadian and U.S. Sovereign Debt
 Other Foreign Government Debt
 Other Debt
 Equity Securities at Fair Value through Other Comprehensive Income
 Net Fair Value of Derivative Instruments
 and Other Hedge Amounts
 Net Unrealized Gains (Losses)

2020 Q1	QUARTERLY TREND							
	2019				2018			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
679	567	476	285	172	(195)	(146)	(202)	(143)
99	68	107	40	4	(32)	(18)	(3)	(2)
73	61	44	19	(18)	(59)	(66)	(64)	(47)
206	153	134	112	45	34	58	25	44
1,057	849	761	456	203	(252)	(172)	(244)	(148)
(823)	(767)	(652)	(405)	(270)	82	71	154	171
234	82	109	51	(67)	(170)	(101)	(90)	23

(\$MM)	Basel III				
	Q1 2020	Q4 2019	Q3 2019	Q2 2019	Q1 2019
Common Equity Tier 1 capital	47,804	46,578	46,565	46,193	45,344
Tier 1 capital	52,437	51,304	51,371	51,709	50,869
Total capital	61,392	59,850	61,546	60,855	59,796
Risk-weighted Assets					
Capital Risk-weighted Assets ⁽¹⁾	420,694	421,185	417,058	415,212	408,565
Capital Ratios (%)					
Common Equity Tier 1 (as a percentage of risk-weighted assets)	11.4	11.1	11.2	11.1	11.1
Tier 1 (as a percentage of risk-weighted assets)	12.5	12.2	12.3	12.5	12.5
Total capital (as a percentage of risk-weighted assets)	14.6	14.2	14.8	14.7	14.6
Leverage					
Leverage Exposures ⁽¹⁾	1,300,001	1,230,648	1,211,612	1,204,111	1,167,691
Leverage Ratio (%)	4.0	4.2	4.2	4.3	4.4
OSFI Target (%)					
Common Equity Tier 1 minimum ratio	8.0	8.0	8.0	8.0	8.0
Tier 1 capital all-in minimum ratio	9.5	9.5	9.5	9.5	9.5
Total capital all-in minimum ratio	11.5	11.5	11.5	11.5	11.5
Leverage all-in minimum ratio	3.0	3.0	3.0	3.0	3.0
Capital instruments subject to phase-out arrangements					
Current cap on Additional Tier 1 (AT1) instruments subject to phase-out arrangements (%)	20	30	30	30	30
Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	117	-	-	113	113
Current cap on Tier 2 (T2) instruments subject to phase-out arrangements (%)	20	30	30	30	30
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(\$MM)

Global Banking and Markets

Revenue by Business:

	QUARTERLY TREND								FULL YEAR		
	2020 Q1	2019				2018				2019	2018
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Business Banking	660	631	599	622	643	623	664	613	657	2,495	2,557
Capital Markets	507	539	485	529	432	450	446	542	533	1,985	1,971
Reported Total Revenue (TEB)⁽¹⁾	1,167	1,170	1,084	1,151	1,075	1,073	1,110	1,155	1,190	4,480	4,528
Adjusting items ⁽²⁾	102	-	-	-	-	-	-	-	-	-	-
Adjusted Total Revenue (TEB)⁽³⁾	1,269	1,170	1,084	1,151	1,075	1,073	1,110	1,155	1,190	4,480	4,528

Reported Net Income

Reported Net Income	372	405	374	420	335	416	441	447	454	1,534	1,758
Reported Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-
Reported Net Income Attributable to Equity Holders of the Bank	372	405	374	420	335	416	441	447	454	1,534	1,758

Adjusted Net Income⁽⁴⁾

Adjusted Net Income	451	405	374	420	335	416	441	447	454	1,534	1,758
Adjusted Net Income Attributable to Non-Controlling Interests ⁽⁴⁾	-	-	-	-	-	-	-	-	-	-	-
Adjusted Net Income Attributable to Equity Holders of the Bank ⁽⁴⁾	451	405	374	420	335	416	441	447	454	1,534	1,758

Average Balances (\$B):

Total Assets	411.4	388.2	374.0	360.9	364.1	317.6	311.4	320.8	333.7	371.9	320.8
Total Liabilities	337.3	318.0	306.1	295.4	297.2	259.5	257.5	268.5	274.4	304.3	265.0

Global Banking and Markets - Latam⁽⁵⁾

Revenue by Business:

Business Banking	232	219	213	227	223	192	197	181	175	882	745
Capital Markets	187	88	158	123	158	102	107	104	110	526	423
Total Revenue (TEB)⁽¹⁾	419	306	371	350	381	294	304	285	285	1,408	1,167

Net Income

Net Income	211	135	174	158	184	138	145	136	130	651	550
Net Income Attributable to Non-Controlling Interests	18	7	15	12	15	11	3	3	1	49	19
Net Income Attributable to Equity Holders of the Bank	192	128	159	147	169	128	142	133	129	603	531

Average Balances (\$B):

Total Assets	51.4	49.4	48.6	47.1	43.4	41.6	39.0	34.8	32.8	47.1	37.1
Total Liabilities	32.7	34.9	32.6	28.9	29.7	28.5	25.1	23.1	23.1	31.5	25.0

Global Banking and Markets - Including Latam

Revenue by Business:

Business Banking	892	850	812	849	866	815	862	794	832	3,377	3,302
Capital Markets	694	627	643	652	590	552	552	646	643	2,511	2,393
Total Revenue (TEB)⁽¹⁾	1,586	1,476	1,455	1,501	1,456	1,367	1,414	1,440	1,475	5,888	5,695
Adjusting items ⁽²⁾	102	-	-	-	-	-	-	-	-	-	-
Adjusted Total Revenue (TEB)⁽³⁾	1,688	1,476	1,455	1,501	1,456	1,367	1,414	1,440	1,475	5,888	5,695

Reported Net Income

Reported Net Income	583	540	548	578	519	554	586	583	584	2,185	2,308
Reported Net Income Attributable to Non-Controlling Interests	18	7	15	12	15	11	3	3	1	49	19
Reported Net Income Attributable to Equity Holders of the Bank	564	533	533	567	504	544	583	580	583	2,136	2,289

Adjusted Net Income⁽⁴⁾

Adjusted Net Income	662	540	548	578	519	554	586	583	584	2,185	2,308
Adjusted Net Income Attributable to Non-Controlling Interests ⁽⁴⁾	18	7	15	12	15	11	3	3	1	49	19
Adjusted Net Income Attributable to Equity Holders of the Bank ⁽⁴⁾	644	533	533	567	504	544	583	580	583	2,136	2,289

Average Balances (\$B):

Total Assets	462.8	437.6	422.6	408.0	407.5	359.2	350.4	355.6	366.5	419.0	357.9
Total Liabilities	370.0	352.9	338.7	324.3	326.9	288.0	282.6	291.6	297.5	335.8	289.9

(1) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(3) Adjusted for the derivative valuation adjustment.

(4) Adjusted for the derivative valuation adjustment and impact of additional pessimistic scenario.

(5) Includes results of Mexico, Peru, Colombia, Chile, Brazil, along with results of smaller operations in the region.

Latin America⁽²⁾
(MM)

Total Revenue (TEB)⁽³⁾
Provision for Credit Losses
Non-interest Expenses⁽³⁾
Net Income before Tax
Income Tax Expense (TEB)
Reported Net Income
Adjusting Items (after tax)⁽⁴⁾
Adjusted Net Income⁽⁵⁾

2020	QUARTERLY TREND								FULL YEAR		
	Q1	2019				2018				2019	2018
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
2,219	2,187	2,150	2,070	2,109	1,953	1,706	1,617	1,639	8,488	6,893	
(462)	(400)	(390)	(483)	(372)	(357)	(615)	(276)	(268)	(1,645)	(1,516)	
(1,224)	(1,189)	(1,134)	(1,082)	(1,123)	(1,119)	(906)	(844)	(873)	(4,528)	(3,742)	
533	598	626	505	614	477	185	497	498	2,315	1,635	
(108)	(148)	(141)	(120)	(96)	(80)	(5)	(105)	(88)	(499)	(276)	
425	450	485	385	518	397	180	392	410	1,816	1,359	
73	45	20	98	24	39	281	5	6	187	331	
498	495	506	484	542	437	460	397	415	2,003	1,690	

Reported:

Net Income Attributable to Non-Controlling Interests

Net Income Attributable to Equity Holders of the Bank

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations

Impact of FX Translation

Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations Incl. Impact of FX Translation

46	63	82	32	74	61	(64)	35	28	251	59
379	387	403	353	444	336	244	357	382	1,565	1,300
-	-	-	-	-	-	-	-	-	-	-
-	3	18	15	(4)	5	(27)	10	(1)	53	7
379	390	421	368	440	341	217	367	381	1,618	1,307
-	-	-	-	-	-	-	-	-	-	-

Adjusted:

Net Income Attributable to Non-Controlling Interests

Net Income Attributable to Equity Holders of the Bank

Impact of FX Translation

Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation

64	74	87	77	79	70	50	35	27	315	182
434	421	419	407	463	367	410	362	388	1,688	1,508
-	5	20	20	(2)	7	-	11	(1)	64	37
434	426	439	427	461	374	410	373	387	1,752	1,545

Profitability Measurements:⁽⁷⁾

Net Interest Margin⁽³⁾⁽⁷⁾

Reported Provision for Credit Losses as % of Average Net Loans and Acceptances⁽⁸⁾

Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances⁽⁵⁾⁽⁸⁾

Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances⁽⁸⁾

Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances⁽⁵⁾⁽⁸⁾

Reported Productivity Ratio (%)⁽³⁾

Adjusted Productivity Ratio (%)⁽³⁾

4.34	4.45	4.46	4.61	4.53	4.51	4.78	4.84	4.77	4.51	4.71
1.54	1.36	1.35	1.78	1.37	1.36	3.15	1.44	1.41	1.46	1.83
1.42	1.36	1.35	1.38	1.37	1.36	1.31	1.44	1.41	1.37	1.83
1.47	1.31	1.49	1.36	1.38	1.39	1.41	1.46	1.38	1.38	1.41
1.44	1.31	1.49	1.36	1.38	1.39	1.41	1.46	1.38	1.38	1.41
55.2	54.4	52.6	52.3	53.7	57.5	53.6	52.7	53.8	53.2	54.5
52.1	51.4	51.2	51.1	52.0	54.8	51.8	52.2	53.3	51.4	53.1

Average Balances (\$B):

Residential Mortgages

Personal Loans

Credit Cards

Business and Government Loans & Acceptances

Total Loans & Acceptances

29.5	28.6	27.9	27.5	26.7	26.1	18.9	18.4	17.8	27.7	20.3
18.3	18.2	18.4	17.0	17.2	16.5	13.1	12.8	12.5	17.7	13.7
8.1	7.9	7.7	7.4	7.1	6.8	5.5	5.3	5.0	7.5	5.7
66.3	64.1	63.4	61.4	59.8	58.5	48.8	46.2	44.3	62.2	49.5
122.2	118.8	117.4	113.3	110.8	107.9	86.3	82.7	79.6	115.1	89.2

Total Deposits

81.8	80.5	79.6	75.9	76.9	76.5	63.1	61.5	59.9	78.2	65.3
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(1) Data presented on a constant FX basis. Q1/20 results reflect FX rates as of Q1/20, while full-year results reflect FX rates for 2019 and 2018 respectively.

(2) Includes results of Mexico, Peru, Colombia, Chile, Brazil, along with results of smaller operations in the region and unallocated expenses.

(3) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(4) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(5) Adjusted for acquisition-related costs, including Day 1 PCL impact on acquired performing loans, integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.

(6) Ratios are on a reported basis.

(7) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(8) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

Caribbean & Central America
(MM)

Total Revenue (TEB)⁽²⁾
Provision for Credit Losses
Non-interest Expenses⁽²⁾
Net Income before Tax
Income Tax Expense (TEB)
Reported Net Income
Adjusting Items (after tax)⁽³⁾
Adjusted Net Income⁽⁴⁾

2020 Q1	QUARTERLY TREND								FULL YEAR	
	2019				2018				2019	2018
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
699	777	816	751	786	707	742	705	719	3,132	2,879
(118)	(96)	(67)	(109)	(76)	(33)	(75)	(41)	(65)	(348)	(214)
(436)	(479)	(476)	(443)	(448)	(432)	(443)	(430)	(433)	(1,845)	(1,739)
145	202	273	199	262	242	224	234	221	939	926
(32)	(22)	(55)	(37)	(65)	(32)	(43)	(44)	(47)	(179)	(167)
113	180	218	162	197	210	181	190	174	760	759
45	12	15	25	-	1	1	1	1	54	3
158	191	233	187	199	210	182	191	175	814	761

Reported:

Net Income Attributable to Non-Controlling Interests

Net Income Attributable to Equity Holders of the Bank

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations

Impact of FX Translation

Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations Incl. Impact of FX Translation

20	22	27	23	25	19	28	23	24	93	98
93	158	191	139	172	191	153	167	150	667	661
28	46	44	51	72	116	30	37	51	213	234
-	3	(1)	3	5	-	-	(3)	(2)	3	(7)
93	161	190	142	177	191	153	164	148	670	654
27	46	44	49	72	115	29	36	50	211	230

Adjusted

Net Income Attributable to Non-Controlling Interests

Net Income Attributable to Equity Holders of the Bank

Impact of FX Translation

Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation

23	22	27	19	26	20	27	26	23	95	98
135	169	206	168	173	190	155	165	152	719	663
-	2	-	2	5	-	1	(2)	(2)	6	(7)
135	171	206	170	178	190	156	163	150	725	656

Profitability Measurements:⁽⁵⁾

Net Interest Margin⁽²⁾⁽⁶⁾

Reported Provision for Credit Losses as % of Average Net Loans and Acceptances⁽⁷⁾

Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances⁽⁴⁾⁽⁷⁾

Reported Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances⁽⁷⁾

Adjusted Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances⁽⁴⁾⁽⁷⁾

Reported Productivity Ratio (%)⁽²⁾

Adjusted Productivity Ratio (%)⁽²⁾

5.16	5.18	5.16	5.16	5.01	5.04	5.05	5.07	5.03	5.13	5.05
1.71	1.28	0.86	1.48	0.98	(0.08)	0.99	0.61	0.88	1.15	0.60
1.12	1.28	0.86	1.05	0.98	(0.08)	0.99	0.61	0.88	0.95	0.60
1.35	1.12	0.91	1.05	0.74	0.52	1.13	1.18	0.93	0.96	0.94
1.09	1.12	0.91	1.05	0.74	0.52	1.13	1.18	0.93	0.96	0.94
62.3	61.6	58.7	59.0	56.9	61.0	59.6	61.1	60.3	59.0	60.5
60.0	59.4	56.0	58.4	56.8	60.9	59.5	60.9	60.1	57.6	60.3

Average Balances (\$B):

Residential Mortgages

Personal Loans

Credit Cards

Business and Government Loans & Acceptances

Total Loans & Acceptances

10.0	11.4	11.4	11.3	11.3	11.3	11.3	11.2	11.3	11.3	11.3
4.9	5.3	5.3	5.2	5.0	5.1	5.2	5.3	5.2	-	5.2
1.9	2.0	1.9	1.9	1.9	1.8	1.8	1.8	1.8	1.9	1.8
11.6	12.2	12.3	12.9	12.5	12.7	12.7	13.0	13.1	12.5	12.8
28.4	30.9	30.9	31.3	30.7	30.9	31.0	31.3	31.4	25.7	31.1

Total Deposits

29.4	33.2	33.0	32.8	31.9	32.3	32.9	33.0	32.3	32.7	32.6
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Asia

(MM)

Net Income before Tax⁽⁸⁾

Income Tax Expense (TEB)

Net Income

66	187	164	189	151	187	135	141	126	692	590
(20)	(58)	(45)	(60)	(42)	(58)	(39)	(45)	(36)	(206)	(179)
46	129	119	129	109	129	96	96	90	486	411

Net Income Attributable to Non-Controlling Interests

Net Income Attributable to Equity Holders of the Bank

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations

Impact of FX Translation

Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation

- Reported Net Income Attributable to Equity Holders of the Bank - relating to divested operations Incl. Impact of FX Translation

-	-	-	-	-	-	-	-	-	-	-
46	129	119	129	109	129	96	96	90	486	411
27	109	100	111	92	111	78	78	75	411	342
-	(1)	(2)	(3)	(5)	(9)	(5)	(4)	(8)	(10)	(26)
46	128	117	126	104	120	91	92	82	476	385
27	109	98	107	87	101	72	72	67	400	312

(1) Data presented on a constant FX basis. Q1/20 results reflect FX rates as of Q1/20, while full-year results reflect FX rates for 2019 and 2018 respectively.

(2) IFRS 16 was adopted prospectively effective November 1, 2019 (Q1/20), prior period amounts have not been restated and are not comparable.

(3) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(4) Adjusted for acquisition-related costs, including Day 1 PCL impact on acquired performing loans, integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.

(5) Ratios are on a reported basis.

(6) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(7) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(8) Reported in Net Income (Loss) from Investments in Associated Corporations in International Banking's results.