

SUPPLEMENTARY FINANCIAL INFORMATION



April 30, 2019

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The supplementary financial information package contains comparative figures that have been reclassified in prior periods, where applicable, to conform with the current reporting period presentation

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NOTES



This document is not audited and should be read in conjunction with our Q2 2019 Quarterly Report to Shareholders and 2018 Annual Report.

Adoption of IFRS 15

The Bank has adopted the International Financial Reporting Standards 15 *Revenue from Contracts with Customers (IFRS 15)* issued by the International Accounting Standards Board (IASB) effective November 1, 2018, which replaced the International Accounting Standard 18 *Revenue (IAS 18)*. The standard provides a single, principles-based five-step model to be applied to all contracts with customers and to determine whether the performance obligation is to provide the service itself (i.e. act as a principal) or to arrange another party to provide the service (i.e. act as an agent). The standard also requires entities to provide users of financial statements with more informative and relevant disclosures.

The adoption of IFRS 15 resulted in changes to the Bank's consolidated statement of financial position as below:

Comparative periods

Comparative periods continue to be presented under IAS18 and therefore is not comparable to the information presented for 2019 under IFRS 15.

For an explanation of how the Bank applies the requirements of IFRS 15 please refer to the significant accounting policy notes 3 and 4 in the Bank's quarterly report for period ended April 30, 2019.

Non-GAAP Measures

The Bank uses a number of financial measures to assess its performance. Some of these measures are not calculated in accordance with Generally Accepted Accounting Principles (GAAP), which are based on International Financial Reporting Standards (IFRS), are not defined by GAAP and do not have standardized meanings that would ensure consistency and comparability among companies using these or similar measures. The Bank believes that certain non-GAAP measures are useful in assessing ongoing business performance and provide readers with a better understanding of how management assesses performance. These non-GAAP measures are used throughout this report and defined below.

Adjusting Items

Adjusted results exclude the following items:

Adjusting Items (Pre-Tax) (\$MM)	2019		2018				2017				FULL YEAR	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2018	2017
Acquisition-Related Costs												
Day 1 PCL on acquired performing financial instruments - International Banking	151	-	-	404	-	-	-	-	-	-	404	-
Integration Costs	25	31	75	26	-	-	-	-	-	-	101	-
Canadian Banking	6	7	28	3	-	-	-	-	-	-	31	-
Canadian Banking excluding Wealth Management	-	-	-	-	-	-	-	-	-	-	-	-
International Banking	19	24	47	23	-	-	-	-	-	-	70	-
Amortization of Intangibles ⁽¹⁾	28	30	27	23	18	18	19	19	19	25	86	82
Canadian Banking	14	14	14	12	7	7	8	7	7	13	40	35
Canadian Banking excluding Wealth Management	6	5	5	5	5	5	6	5	5	5	20	21
International Banking	14	16	13	11	11	11	11	12	12	12	46	47
Sub Total	204	61	102	453	18	18	19	19	19	25	591	82
Other												
Net gain on dispositions	(173)	-	-	-	-	-	-	-	-	-	-	-
Total (Pre-Tax)	31	61	102	453	18	18	19	19	19	25	591	82

	2019		2018				2017				FULL YEAR	
Adjusting Items (After Tax, NCI) (\$MM)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2018	2017
Acquisition-Related Costs												
Day 1 PCL on acquired performing financial instruments - International Banking	66	-	-	176	-	-	-	-	-	-	176	-
Integration Costs	15	17	45	15	-	-	-	-	-	-	60	-
Canadian Banking	4	6	21	2	-	-	-	-	-	-	23	-
Canadian Banking excluding Wealth Management	-	-	-	-	-	-	-	-	-	-	-	-
International Banking	11	11	24	13	-	-	-	-	-	-	37	-
Amortization of Intangibles ⁽²⁾	20	22	20	16	13	13	14	14	14	18	62	60
Canadian Banking	10	10	10	9	5	5	6	5	5	10	29	26
Canadian Banking excluding Wealth Management	4	4	4	4	4	4	5	3	4	4	16	16
International Banking	10	12	10	7	8	8	8	9	9	8	33	34
Sub Total	101	39	65	207	13	13	14	14	14	18	298	60
Other												
Net gain on dispositions	(142)	-	-	-	-	-	-	-	-	-	-	-
Total (After Tax, NCI)	(41)	39	65	207	13	13	14	14	14	18	298	60

(1) Excludes amortization of intangibles related to software (pre-tax).

(2) Excludes amortization of intangibles related to software (after-tax).

NOTES (Cont'd)

	For the three months ended			For the six months ended	
(\$ millions)	April 30 2019	January 31 2019	April 30 2018	April 30 2019	April 30 2018
Reported Results					
Net interest income	\$ 4,193	\$ 4,274	\$ 3,950	\$ 8,467	\$ 7,886
Non-interest income	3,610	3,330	3,108	6,940	6,260
Total revenue	7,803	7,604	7,058	15,407	14,146
Provision for credit losses	873	688	534	1,561	1,078
Non-interest expenses	4,046	4,171	3,726	8,217	7,224
Income before taxes	2,884	2,745	2,798	5,629	5,844
Income tax expense	625	498	621	1,123	1,330
Net income	\$ 2,259	\$ 2,247	\$ 2,177	\$ 4,506	\$ 4,514
Net income attributable to non-controlling interests in subsidiaries (NCI)	70	111	70	181	128
Net income attributable to equity holders	2,189	2,136	2,107	4,325	4,386
Net income attributable to common shareholders	2,125	2,107	2,042	4,232	4,291
Diluted earnings per share (in dollars)	\$ 1.73	\$ 1.71	\$ 1.70	\$ 3.44	\$ 3.56
Acquisition and divestiture-related amounts					
Day 1 provision for credit losses on acquired performing financial instruments ⁽¹⁾	\$ 151	\$ –	\$ –	\$ 151	\$ –
Integration costs ⁽²⁾	25	31	–	56	–
Amortization of Acquisition-related intangible assets, excluding software ⁽²⁾	28	30	18	58	36
Acquisition-related costs	204	61	18	265	36
Net gain on divestitures ⁽³⁾	(173)	–	–	(173)	–
Acquisition and divestiture-related amounts (Pre-tax)	31	61	18	92	36
Income tax expense/(benefit)	(27)	(17)	(5)	(44)	(10)
Acquisition and divestiture-related amounts (After tax)	4	44	13	48	26
Adjustment attributable to NCI	(45)	(5)	–	(50)	–
Acquisition and divestiture-related amounts (After tax and NCI)	\$ (41)	\$ 39	\$ 13	\$ (2)	\$ 26
Adjusted Results					
Net interest income	\$ 4,193	\$ 4,274	\$ 3,950	\$ 8,467	\$ 7,886
Non-interest income	3,437	3,330	3,108	6,767	6,260
Total revenue	7,630	7,604	7,058	15,234	14,146
Provision for credit losses	722	688	534	1,410	1,078
Non-interest expenses	3,993	4,110	3,708	8,103	7,188
Income before taxes	2,915	2,806	2,816	5,721	5,880
Income tax expense	652	515	626	1,167	1,340
Net income	\$ 2,263	\$ 2,291	\$ 2,190	\$ 4,554	\$ 4,540
Net income attributable to NCI	115	116	70	231	128
Net income attributable to equity holders	2,148	2,175	2,120	4,323	4,412
Net income attributable to common shareholders	\$ 2,084	\$ 2,146	\$ 2,055	\$ 4,230	\$ 4,317
Adjusted diluted earnings per share					
Adjusted net income attributable to common shareholders	\$ 2,084	\$ 2,146	\$ 2,055	\$ 4,230	\$ 4,317
Dilutive impact of share-based payment options and others	39	45	2	83	34
Adjusted net income attributable to common shareholders (diluted)	\$ 2,123	\$ 2,191	\$ 2,057	\$ 4,313	\$ 4,351
Weighted average number of basic common shares outstanding (millions)	1,224	1,226	1,198	1,225	1,199
Dilutive impact of share-based payment options and others (millions)	28	29	5	28	16
Adjusted weighted average number of diluted common shares outstanding (millions)	1,252	1,255	1,203	1,253	1,215
Adjusted diluted earnings per share (in dollars)	\$ 1.70	\$ 1.75	\$ 1.71	\$ 3.44	\$ 3.58
Impact of adjustments on diluted earnings per share (in dollars)	\$ (0.03)	\$ 0.04	\$ 0.01	\$ –	\$ 0.02

(1) Recorded in provision for credit losses.

(2) Recorded in non-interest expenses.

(3) Recorded in non-interest income.

The Enhanced Disclosure Task Force (EDTF) of the Financial Stability Board published its report, "Enhancing the Risk Disclosure of Banks" on October 29, 2012. The report sets forth recommendations around improving risk disclosures and identifies existing leading practice risk disclosures. The Bank provided these disclosures in its 2014 Annual report and continues its efforts to provide further disclosures with the objective of enhancing and aligning with evolving industry practices associated with the 32 recommendations in the EDTF report. Below is the index of all these recommendations to facilitate easy reference in the Bank's public disclosure documents available on www.scotiabank.com/investor relations.

ENHANCED DISCLOSURE TASK FORCE (EDTF) RECOMMENDATIONS						
April 30, 2019 Reference Table for EDTF						
Recommendation			Q2/19		2018 Annual Report	
Type of risk	Number	Disclosure	Quarterly Report	Supplementary Regulatory Capital Disclosures	MD&A	Financial Statements
General	1	The index of risks to which the business is exposed.			78, 82, 91	
	2	The Bank's risk to terminology, measures and key parameters.			74-77	
	3	Top and emerging risks, and the changes during the reporting period.	23-26		80-81, 87-90	
	4	Discussion on the regulatory development and plans to meet new regulatory ratios.	36, 38-39		55-57, 99-100, 116-117	
Risk governance, risk management and business model	5	The Bank's Risk Governance structure.			72-74	
	6	Description of risk culture and procedures applied to support the culture.			74-77	
	7	Description of key risks from the Bank's business model.			78-79	
	8	Stress testing use within the Bank's risk governance and capital management.			75	
Capital Adequacy and risk-weighted assets	9	Pillar 1 capital requirements, and the impact for global systemically important banks.	38	3-4	55-57	209
	10	a) Regulatory capital components.	59	19-26, 72	58	
		b) Reconciliation of the accounting balance sheet to the regulatory balance sheet.		16-18		
	11	Flow statement of the movements in regulatory capital since the previous reporting period, including changes in common equity tier 1, additional tier 1 and tier 2 capital.	36	72	59-60	
	12	Discussion of targeted level of capital, and the plans on how to establish this.			55-57	
	13	Analysis of risk-weighted assets by risk type, business, and market risk RWAs.		6, 36-47, 55-57, 74, 75	63-67, 79, 126	180, 234
	14	Analysis of the capital requirements for each Basel asset class.		14-17, 34-47, 52, 54, 61, 66-71	63-67	180, 228-234
	15	Tabulate credit risk in the Banking Book.		14-17, 34-47, 52, 54, 61, 66-71	63-67	229
	16	Flow statements reconciling the movements in risk-weighted assets for each risk-weighted asset type.	63-64	49, 60, 74	63-67	
	17	Discussion of Basel III Back-testing requirement including credit risk model performance and validation.		79	65-66	
Liquidity Funding	18	Analysis of the Bank's liquid assets.	28-31		97-100	
	19	Encumbered and unencumbered assets analyzed by balance sheet category.	28-31		99	
	20	Consolidated total assets, liabilities and off-balance sheet commitments analyzed by remaining contractual maturity at the balance sheet date.	34-35		103-105	
	21	Analysis of the Bank's sources of funding and a description of the Bank's funding strategy.	31-32		101-102	
Market Risk	22	Linkage of market risk measures for trading and non-trading portfolios and the balance sheet.	27-28		96	
	23	Discussion of significant trading and non-trading market risk factors.	64		92-97	233-234
	24	Discussion of changes in period on period VaR results as well as VaR assumptions, limitations, backtesting and validation.	26, 64		92-97	233-234
	25	Other risk management techniques e.g. stress tests, stressed VaR, tail risk and market liquidity horizon.			92-97	234
Credit Risk	26	Analysis of the aggregate credit risk exposures, including details of both personal and wholesale lending.		34-41, 49-50, 54	87-90, 120-126	189-191, 230-232
	27	Discussion of the policies for identifying impaired loans, defining impairments and renegotiated loans, and explaining loan forbearance policies.				153-158, 191
	28	Reconciliations of the opening and closing balances of impaired loans and impairment allowances during the year.	51	29-30	86, 120-121, 123, 124	191
	29	Analysis of counterparty credit risk that arises from derivative transactions.	37, 63-64		84-85	178, 181
	30	Discussion of credit risk mitigation, including collateral held for all sources of credit risk.	63-64		84-85, 87	
Other risks	31	Quantified measures of the management of operational risk.	65		67, 106	
	32	Discussion of publicly known risk items.	37		71	

HIGHLIGHTS



	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
	2019		2018				2017				2019	2018	2018	2017
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Operating Performance:														
Reported:														
Net Income (\$MM)	2,259	2,247	2,271	1,939	2,177	2,337	2,070	2,103	2,061	2,009	4,506	4,514	8,724	8,243
Net Income Attributable to Common Shareholders (\$MM)	2,125	2,107	2,114	1,956	2,042	2,249	1,986	2,016	1,965	1,909	4,232	4,291	8,361	7,876
EPS (\$) - Basic	1.74	1.72	1.72	1.60	1.70	1.88	1.66	1.68	1.63	1.58	3.46	3.58	6.90	6.55
- Diluted	1.73	1.71	1.71	1.55	1.70	1.86	1.64	1.66	1.62	1.57	3.44	3.56	6.82	6.49
ROE (%) ⁽¹⁾	13.8	13.5	13.8	13.1	14.9	16.2	14.5	14.8	14.9	14.3	13.7	15.5	14.5	14.6
Core Banking Margin (%) ⁽¹⁾	2.45	2.45	2.47	2.46	2.47	2.46	2.44	2.46	2.54	2.40	2.45	2.46	2.46	2.46
Productivity Ratio (%) ⁽¹⁾	51.8	54.9	54.6	52.5	52.8	49.3	53.8	53.3	54.7	53.7	53.3	51.1	52.3	53.9
Effective Tax Rate (%)	21.7	18.1	18.7	21.5	22.2	23.3	20.6	20.6	13.9	23.5	20.0	22.8	21.5	19.8
Effective Tax Rate (TEB) (%)	22.6	19.1	19.5	22.3	22.9	23.9	23.0	23.3	24.6	24.9	20.9	23.4	22.2	23.9
Adjusted:														
Net Income (\$MM) ⁽¹⁾⁽²⁾	2,263	2,291	2,345	2,259	2,190	2,350	2,084	2,117	2,075	2,027	4,554	4,540	9,144	8,303
Net Income Attributable to Common Shareholders (Diluted) ⁽¹⁾⁽²⁾	2,123	2,191	2,200	2,194	2,057	2,275	2,008	2,042	1,994	1,946	4,313	4,351	8,731	7,995
EPS (\$) - Diluted ⁽¹⁾⁽²⁾	1.70	1.75	1.77	1.76	1.71	1.87	1.65	1.68	1.63	1.58	3.44	3.58	7.11	6.54
ROE (%) ⁽¹⁾⁽²⁾	13.6	13.7	14.1	14.5	15.0	16.3	14.6	14.8	15.0	14.5	13.7	15.6	14.9	14.7
Productivity Ratio (%) ⁽¹⁾⁽³⁾	52.3	54.1	53.2	51.8	52.5	49.1	53.6	53.0	54.4	53.3	53.2	50.8	51.7	53.6
Balance Sheet:														
Total Assets (\$B)	1,058.2	1,034.3	998.5	946.7	926.3	923.2	915.3	906.3	921.6	887.0				
Net Customer Loans and Acceptances (\$B)	596.6	584.8	568.2	567.5	535.0	519.6	517.9	510.4	506.6	488.5				
Deposits (\$B)	712.3	690.9	676.5	654.2	640.6	635.8	625.4	618.1	628.2	604.7				
Common Shareholders' Equity (\$B)	63.6	62.5	61.0	60.8	57.3	55.1	55.5	53.4	55.1	53.0				
Credit Quality:														
Net Impaired Loans (\$MM) ⁽⁴⁾	3,695	3,607	3,453	3,707	3,381	3,288	2,243	2,273	2,510	2,416				
- % of Customer Loans and Acceptances	0.61	0.61	0.60	0.65	0.63	0.63	0.43	0.44	0.49	0.49				
Allowance for Credit Losses (\$MM) ⁽⁵⁾	5,376	5,199	5,154	5,418	5,017	4,923	4,068	4,078	4,342	4,274				
Provision for Credit Losses (\$MM) ⁽⁶⁾	873	688	590	943	534	544	536	573	587	553	1,561	1,078	2,611	2,249
Provision for Credit Losses on Loans and Acceptances (\$MM) ⁽⁷⁾	874	685	549	942	538	550					1,559	1,088	2,579	
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁷⁾	0.61	0.47	0.39	0.69	0.42	0.42	0.42	0.45	0.49	0.45	0.54	0.42	0.48	0.45
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁷⁾	0.51	0.47	0.39	0.40	0.42	0.42	0.42	0.45	0.49	0.45	0.49	0.42	0.41	0.45
Net write-offs as a % of Average Net Loans & Acceptances	0.50	0.50	0.45	0.39	0.45	0.46	0.44	0.54	0.53	0.49	0.50	0.46	0.44	0.50
Capital Measures:														
CET1 Capital Ratio (%)	11.1	11.1	11.1	11.4	12.0	11.2	11.5	11.3	11.3	11.3				
Tier 1 Capital Ratio (%)	12.5	12.5	12.5	12.8	13.5	12.7	13.1	12.6	12.5	12.6				
Total Capital Ratio (%)	14.7	14.6	14.3	14.5	15.3	14.6	14.9	14.8	14.7	14.8				
Leverage Ratio (%)	4.3	4.4	4.5	4.9	4.8	4.6	4.7	4.4	4.4	4.5				
CET1 Risk-Weighted Assets (\$MM)	415,212	408,565	400,507	411,426	375,901	382,248	376,379	365,411	374,876	359,611				

(1) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(2) Adjusted for Acquisition and divestiture-related amounts, including Day 1 PCLs, integration and amortization costs related to current acquisitions, amortization of intangibles related to current and past acquisitions and net gain of divestitures (after tax).

(3) Adjusted for Acquisition and divestiture-related amounts, including Day 1 PCLs, integration and amortization costs related to current acquisitions, amortization of intangibles related to current and past acquisitions and net gain of divestitures (pre-tax).

(4) Net Impaired Loans are Impaired Loans less Allowance for Credit Losses allocated against such loans.

Excludes loans and related allowance for credit losses acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico (prior to 2018).

(5) Includes allowance for credit losses on all financial assets - loans, acceptances, off-balance sheet exposures, debt securities, deposits with financial institutions.

Excludes loans and related allowance for credit losses acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico (prior to 2018).

(6) Includes provision for credit losses on all financial assets - loans, acceptances, off-balance sheet exposures, debt securities, deposits with financial institutions.

(7) Includes provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

COMMON SHARE AND OTHER INFORMATION



Valuation:

Book Value per Common Share (\$)

Share Price (\$) - High
- Low
- Close

Share Price (Closing) as % of Book Value

Price (Closing) / Earnings Ratio (X) ⁽¹⁾

Market Capitalization (\$MM)

Dividends:

Common Dividends Paid (\$MM)

Common Dividends/Share (\$)

Shares:

Number of Common Shares Outstanding

at Period End (MM)

Average Number of Common Shares

Outstanding (MM) - Basic

- Diluted

Other Information: ⁽²⁾

Employees ⁽³⁾⁽⁴⁾

Branches and Offices

ABMs

Legacy Senior Debt Credit Ratings:

Moody's ⁽⁵⁾

Standard & Poor's ⁽⁵⁾

Fitch ⁽⁵⁾

DBRS ⁽⁵⁾

QUARTERLY TREND												YEAR-TO-DATE		FULL YEAR	
2019		2018								2017		2019		2018	
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			2019	2018	2018	2017
52.01	51.01	49.75	49.32	47.77	45.98	46.24	44.54	45.86	43.87	52.01	47.77	52.01	47.77	49.75	46.24
75.92	74.87	78.60	80.79	82.70	85.50	83.85	80.00	82.30	78.96	75.92	85.50	75.92	85.50	85.50	83.85
70.43	66.36	69.01	73.91	75.20	80.79	75.81	73.31	74.55	69.20	66.36	75.20	66.36	75.20	69.01	69.20
73.78	74.80	70.65	77.09	78.92	81.72	83.28	77.67	75.88	77.76	73.78	78.92	73.78	78.92	70.65	83.28
141.9	146.6	142.0	156.3	165.2	177.7	180.1	174.4	165.5	177.3	141.9	165.2	141.9	165.2	142.0	180.1
10.9	11.1	10.2	11.3	11.4	11.9	12.7	12.0	12.0	13.1	10.9	11.4	10.9	11.4	10.2	12.7
90,188	91,679	86,690	94,954	94,591	97,901	99,872	93,065	91,198	93,951	90,188	94,591	90,188	94,591	86,690	99,872
1,063	1,041	1,043	1,011	982	949	947	911	915	895	2,104	1,931	2,104	1,931	3,985	3,668
0.87	0.85	0.85	0.82	0.82	0.79	0.79	0.76	0.76	0.74	1.72	1.61	1.72	1.61	3.28	3.05
1,222	1,226	1,227	1,232	1,199	1,198	1,199	1,198	1,202	1,208						
1,224	1,226	1,230	1,223	1,198	1,199	1,198	1,200	1,206	1,209	1,225	1,199	1,225	1,199	1,213	1,203
1,252	1,255	1,246	1,240	1,203	1,215	1,215	1,219	1,223	1,229	1,253	1,215	1,253	1,215	1,229	1,223
99,678	98,508	97,021	96,473	88,997	88,803	87,761	88,209	87,578	87,713						
3,147	3,076	3,095	2,963	2,983	2,996	3,003	3,016	3,062	3,081						
9,197	8,970	9,029	9,108	8,115	8,076	8,140	8,155	8,177	8,155						
Aa2	Aa2	Aa2	Aa2	A1	A1	A1	A1	A1	Aa3						
A+	A+	A+	A+	A+	A+	A+	A+	A+	A+						
AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-						
AA	AA	AA	AA	AA	AA	AA	AA	AA	AA						

(1) Based on trailing 4 quarters' EPS.

(2) Excludes affiliates.

(3) Employees are reported on a full-time equivalent basis.

(4) Prior period amounts have been restated to conform with current period presentation.

(5) Outlook is stable as of April 30, 2019.

CONSOLIDATED STATEMENT OF INCOME


(\$MM)

CONSOLIDATED STATEMENT OF INCOME:

CONSOLIDATED STATEMENT OF INCOME														
Interest Income	8,101	7,991	7,720	7,131	6,735	6,481	6,247	6,118	5,834	5,728	16,092	13,216	28,067	23,927
Interest Expense	3,908	3,717	3,500	3,046	2,785	2,545	2,416	2,285	2,106	2,085	7,625	5,330	11,876	8,892
Net Interest Income	4,193	4,274	4,220	4,085	3,950	3,936	3,831	3,833	3,728	3,643	8,467	7,886	16,191	15,035
Non-Interest Income	3,610	3,330	3,228	3,096	3,108	3,152	2,981	3,061	2,853	3,225	6,940	6,260	12,584	12,120
Total Revenue	7,803	7,604	7,448	7,181	7,058	7,088	6,812	6,894	6,581	6,868	15,407	14,146	28,775	27,155
Provision for Credit Losses	873	688	590	943	534	544	536	573	587	553	1,561	1,078	2,611	2,249
Total Non-interest Expenses	4,046	4,171	4,064	3,770	3,726	3,498	3,668	3,672	3,601	3,689	8,217	7,224	15,058	14,630
Income before Taxes	2,884	2,745	2,794	2,468	2,798	3,046	2,608	2,649	2,393	2,626	5,629	5,844	11,106	10,276
Income Tax Expense	625	498	523	529	621	709	538	546	332	617	1,123	1,330	2,382	2,033
Reported Net Income	2,259	2,247	2,271	1,939	2,177	2,337	2,070	2,103	2,061	2,009	4,506	4,514	8,724	8,243
Acquisition and divestiture-related costs (after tax) ⁽¹⁾⁽²⁾	4	44	74	320	13	13	14	14	14	18	48	26	420	60
Adjusted Net Income	2,263	2,291	2,345	2,259	2,190	2,350	2,084	2,117	2,075	2,027	4,554	4,540	9,144	8,303
Net Income Attributable to Non-Controlling Interests in Subsidiaries	70	111	92	(44)	70	58	55	58	64	61	181	128	176	238
Adjusted Net Income Attributable to Non-Controlling Interests in Subsidiaries	115	116	101	69	70	58	55	58	64	61	231	128	298	238
Adjusted Net Income Attributable to Equity Holders of the Bank	2,148	2,175	2,244	2,190	2,120	2,292	2,029	2,059	2,011	1,966	4,323	4,412	8,846	8,065
Preferred Shareholders	64	29	65	27	65	30	29	29	32	39	93	95	187	129
Common Shareholders	2,084	2,146	2,179	2,163	2,055	2,262	2,000	2,030	1,979	1,927	4,230	4,317	8,659	7,936
Adjustments to net income due to share-based payment options and other ⁽³⁾	39	45	21	31	2	13	8	12	15	19	83	34	72	59
Adjusted Net Income Attributable to Common Shareholders (Diluted)	2,123	2,191	2,200	2,194	2,057	2,275	2,008	2,042	1,994	1,946	4,313	4,351	8,731	7,995

(1) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(2) Excludes amortization of intangibles related to software (after tax).

(3) The quarterly adjustments may not sum to the full year adjustment resulting from timing differences of the calculations.

BUSINESS SEGMENT PERFORMANCE: CANADIAN BANKING


(\$MM)

Net Interest Income (TEB)
 Net Fee and Commission Revenues⁽¹⁾
 Net Income (Loss) from Investments in Associated Corporations
 Other Operating Income (TEB)
 Total Revenue (TEB)
 Provision for Credit Losses
 Non-interest Expenses⁽¹⁾
Income before Taxes
 Income Tax Expense (TEB)
Reported Net Income
 Adjusting Items (after tax)⁽²⁾
Adjusted Net Income⁽³⁾

Reported Net Income Attributable to Non-Controlling Interests
Reported Net Income Attributable to Equity Holders of the Bank

Adjusted Net Income Attributable to Non-Controlling Interests⁽³⁾
Adjusted Net Income Attributable to Equity Holders of the Bank⁽³⁾

Profitability Measurements:

Reported Return on Equity (%)
 Adjusted Return on Equity (%)⁽³⁾
 Net Interest Margin⁽⁴⁾
 Provision for Credit Losses as % of Average Net Loans and Acceptances⁽⁶⁾
 Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances⁽⁶⁾
 Net write-offs as a % of Average Net Loans & Acceptances
 Reported Productivity Ratio (%)
 Adjusted Productivity Ratio (%)⁽³⁾

Average Balances (\$B):

Residential Mortgages
 Personal Loans
 Credit Cards
 Business and Government Loans & Acceptances
 Total Loans & Acceptances
 Other Assets
 Total Assets

Personal Deposits
 Non-Personal Deposits
 Total Deposits⁽⁶⁾
 Other Liabilities
 Total Liabilities

Period End Balances (\$B)

Assets under Administration
 Assets under Management

Other:

Branches
 Employees⁽⁷⁾
 ABMs

QUARTERLY TREND												YEAR-TO-DATE		FULL YEAR	
2019		2018				2017				2019		2018		2018	
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1						
1,990	2,036	2,029	2,024	1,906	1,939	1,915	1,876	1,763	1,809	4,026	3,845	7,898	7,363		
1,248	1,233	1,239	1,200	1,123	1,175	1,109	1,186	1,164	1,190	2,481	2,298	4,737	4,649		
18	13	23	11	44	15	16	21	16	13	31	59	93	66		
124	133	152	138	158	174	225	183	191	174	257	332	622	773		
3,380	3,415	3,443	3,373	3,231	3,303	3,265	3,266	3,134	3,186	6,795	6,534	13,350	12,851		
(252)	(233)	(198)	(181)	(205)	(210)	(218)	(224)	(236)	(235)	(485)	(415)	(794)	(913)		
(1,711)	(1,730)	(1,747)	(1,661)	(1,641)	(1,605)	(1,629)	(1,633)	(1,596)	(1,629)	(3,441)	(3,246)	(6,654)	(6,487)		
1,417	1,452	1,498	1,531	1,385	1,488	1,418	1,409	1,302	1,322	2,869	2,873	5,902	5,451		
(369)	(379)	(383)	(401)	(368)	(386)	(351)	(364)	(331)	(341)	(748)	(754)	(1,538)	(1,387)		
1,048	1,073	1,115	1,130	1,017	1,102	1,067	1,045	971	981	2,121	2,119	4,364	4,064		
14	16	31	11	5	5	6	5	5	10	30	10	52	26		
1,062	1,089	1,146	1,141	1,022	1,107	1,073	1,050	976	991	2,151	2,129	4,416	4,090		
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1,048	1,073	1,115	1,130	1,017	1,102	1,067	1,045	971	981	2,121	2,119	4,364	4,064		
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1,062	1,089	1,146	1,141	1,022	1,107	1,073	1,050	976	991	2,151	2,129	4,416	4,090		
18.4	18.1	21.3	23.0	22.7	24.2	23.1	23.0	22.5	22.4	18.3	23.5	22.7	22.8		
18.7	18.4	21.9	23.2	22.8	24.3	23.2	23.2	22.7	22.6	18.5	23.6	23.0	22.9		
2.46	2.44	2.45	2.46	2.43	2.41	2.41	2.41	2.38	2.39	2.45	2.42	2.44	2.40		
0.30	0.27	0.23	0.21	0.25	0.25	0.27	0.28	0.31	0.30	0.29	0.25	0.24	0.29		
0.28	0.27	0.22	0.21	0.25	0.27	0.27	0.28	0.31	0.30	0.27	0.26	0.24	0.29		
0.28	0.28	0.23	0.23	0.26	0.25	0.29	0.32	0.34	0.32	0.28	0.26	0.24	0.32		
50.6	50.6	50.7	49.2	50.8	48.6	49.9	50.0	50.9	51.1	50.6	49.7	49.8	50.5		
50.0	50.0	49.5	48.8	50.6	48.4	49.7	49.8	50.7	50.7	50.0	49.4	49.3	50.2		
208.4	207.8	205.7	204.9	203.8	202.4	199.4	195.2	192.3	191.3	208.1	203.1	204.2	194.5		
73.3	73.5	73.5	72.6	71.4	71.6	71.4	70.3	68.5	68.2	73.4	71.5	72.3	69.7		
7.3	7.4	7.3	7.1	6.9	6.9	6.8	6.7	6.6	6.8	7.4	6.9	7.0	6.7		
55.0	53.5	53.3	52.6	50.5	48.5	47.1	46.0	44.3	42.6	54.2	49.4	51.2	45.0		
344.0	342.2	339.8	337.2	332.6	329.4	324.7	318.2	311.7	308.9	343.1	330.9	334.7	315.9		
13.9	14.1	9.4	6.8	6.0	6.0	6.9	6.9	6.7	6.7	14.0	6.1	7.1	6.8		
357.9	356.3	349.2	344.0	338.6	335.4	331.6	325.1	318.4	315.6	357.1	337.0	341.8	322.7		
178.3	174.4	169.5	166.5	164.4	162.9	161.9	162.3	162.0	162.1	176.3	163.7	165.9	162.1		
84.0	82.3	79.0	74.7	72.8	73.5	73.4	72.5	69.3	69.4	83.2	73.1	75.0	71.2		
262.3	256.7	248.5	241.2	237.2	236.4	235.3	234.8	231.3	231.5	259.5	236.8	240.9	233.3		
18.5	17.8	14.4	12.9	12.1	11.5	10.9	10.7	10.4	10.1	18.1	11.8	12.7	10.4		
280.8	274.5	262.9	254.1	249.3	247.9	246.2	245.5	241.7	241.6	277.6	248.6	253.6	243.7		
381	360	355	321	316	319	315	331	336	324	381	316	355	315		
239	225	225	197	157	158	155	153	155	148	239	157	225	155		
957	956	955	960	965	964	963	968	971	975						
23,471	23,468	22,975	21,759	21,222	21,149	21,832	22,191	21,873	21,568						
3,642	3,633	3,644	3,646	3,685	3,682	3,690	3,674	3,563	3,560						

(1) Effective Q1/19, reflects the adoption of IFRS 15 with an impact of \$50 million in Q2/19 (Q1/19: \$55 million).

(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(3) Adjusted for acquisition-related costs, including integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.

(4) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(5) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(6) Certain deposits (Tangerine Canadian Mortgage Bonds) are reported in the Other Segment.

(7) Employees are reported on a full-time equivalent basis.

BUSINESS SEGMENT PERFORMANCE: INTERNATIONAL BANKING


(\$MM)

Net Interest Income (TEB)
 Net Fee and Commission Revenues
 Net Income (Loss) from Investments in Associated Corporations
 Other Operating Income (TEB)
 Total Revenue (TEB)
 Provision for Credit Losses
 Non-interest Expenses
Income before Taxes
 Income Tax Expense (TEB)
Reported Net Income
 Adjusting Items (after tax)⁽¹⁾
Adjusted Net Income⁽²⁾

Reported Net Income Attributable to Non-Controlling Interests
Reported Net Income Attributable to Equity Holders of the Bank

Adjusted Net Income Attributable to Non-Controlling Interests⁽²⁾
Adjusted Net Income Attributable to Equity Holders of the Bank⁽²⁾

Profitability Measurements:⁽⁷⁾

Reported Return on Equity (%)
 Adjusted Return on Equity (%)⁽²⁾
 Net Interest Margin⁽³⁾
 Reported Provision for Credit Losses as % of Average Net Loans and Acceptances⁽⁴⁾
 Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances⁽²⁾⁽⁴⁾
 Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances⁽⁴⁾
 Net write-offs as a % of Average Net Loans & Acceptances
 Reported Productivity Ratio (%)
 Adjusted Productivity Ratio (%)⁽²⁾

Average Balances (\$B):

Residential Mortgages
 Personal Loans⁽⁵⁾
 Credit Cards⁽⁵⁾
 Business and Government Loans & Acceptances
 Total Loans & Acceptances
 Investment Securities
 Deposits with Banks
 Other Assets
 Total Assets

Personal Deposits
 Non-Personal Deposits
 Total Deposits
 Other Liabilities
 Total Liabilities

Period End Balances (\$B):⁽⁵⁾⁽⁶⁾

Assets under Administration
 Assets under Management

Other:⁽⁵⁾

Branches
 Employees⁽⁸⁾
 ABMs

Amortization of intangibles (pre-tax)

QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
2019		2018				2017				2019	2018	2018	2017
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
2,121	2,080	2,030	1,827	1,758	1,707	1,667	1,735	1,713	1,611	4,201	3,465	7,322	6,726
844	797	815	697	709	710	669	681	708	697	1,641	1,419	2,931	2,755
210	161	201	153	156	133	115	131	117	119	371	289	643	482
181	293	88	176	119	154	114	98	80	159	474	273	537	451
3,356	3,331	3,134	2,853	2,742	2,704	2,565	2,645	2,618	2,586	6,687	5,446	11,433	10,414
(628)	(470)	(412)	(771)	(340)	(344)	(310)	(325)	(349)	(310)	(1,098)	(684)	(1,867)	(1,294)
(1,710)	(1,742)	(1,721)	(1,510)	(1,438)	(1,442)	(1,395)	(1,442)	(1,397)	(1,430)	(3,452)	(2,880)	(6,111)	(5,664)
1,018	1,119	1,001	572	964	918	860	878	872	846	2,137	1,882	3,455	3,456
(249)	(226)	(197)	(97)	(219)	(193)	(200)	(206)	(213)	(209)	(475)	(412)	(706)	(828)
769	893	804	475	745	725	660	672	659	637	1,662	1,470	2,749	2,628
131	28	43	309	8	8	8	9	9	8	159	16	368	34
900	921	847	784	753	733	668	681	668	645	1,821	1,486	3,117	2,662
69	111	92	(44)	70	58	55	58	64	61	180	128	176	238
700	782	712	519	675	667	605	614	595	576	1,482	1,342	2,573	2,390
113	116	101	69	70	58	55	58	64	61	229	128	298	238
787	805	746	715	683	675	613	623	604	584	1,592	1,358	2,819	2,424
13.1	14.5	14.3	11.2	16.3	16.4	15.0	14.7	14.8	14.2	13.8	16.4	14.4	14.7
14.7	14.9	15.0	15.5	16.5	16.6	15.2	14.9	15.1	14.4	14.8	16.6	15.8	14.9
4.58	4.52	4.52	4.70	4.74	4.66	4.67	4.77	5.00	4.73	4.55	4.70	4.65	4.79
1.71	1.28	1.05	2.58	1.22	1.26	1.14	1.16	1.33	1.21	1.50	1.24	1.51	1.21
1.30	1.28	1.05	1.23	1.22	1.26	1.14	1.16	1.33	1.21	1.29	1.24	1.18	1.21
1.29	1.23	1.20	1.33	1.38	1.25	1.14	1.16	1.33	1.21	1.26	1.31	1.28	1.21
1.26	1.34	1.24	1.14	1.26	1.38	1.16	1.43	1.33	1.34	1.30	1.32	1.25	1.31
51.0	52.3	54.9	52.9	52.5	53.3	54.4	54.5	53.3	55.3	51.6	52.9	53.5	54.4
50.0	51.1	53.0	51.7	52.1	52.9	53.9	54.1	52.9	54.9	50.5	52.5	52.4	53.9
41.9	40.2	39.3	31.6	31.3	29.8	29.1	29.8	29.2	27.9	41.1	30.5	33.0	29.0
24.1	23.8	22.9	19.5	19.4	18.6	18.0	18.2	17.9	17.2	23.9	19.0	20.1	17.8
10.1	9.5	9.1	8.0	7.7	7.2	6.8	6.8	6.8	6.4	9.8	7.4	8.0	6.7
78.0	75.1	73.0	62.9	60.4	57.3	56.5	58.2	55.4	52.6	76.5	58.8	63.4	55.7
154.1	148.6	144.3	122.0	118.8	112.9	110.4	113.0	109.3	104.1	151.3	115.7	124.5	109.2
17.6	17.8	18.3	17.1	17.8	17.8	15.1	15.4	14.9	14.7	17.7	17.8	17.7	15.0
16.2	14.6	13.9	13.6	13.4	13.3	13.2	14.1	14.3	14.5	15.4	13.3	13.5	14.0
15.3	15.9	16.5	11.4	10.2	9.3	7.7	9.7	10.4	9.5	15.6	9.9	12.3	9.3
203.2	196.9	193.0	164.1	160.2	153.3	146.3	152.2	148.9	142.9	200.0	156.7	168.0	147.5
42.9	41.3	40.9	36.2	36.3	34.7	34.1	35.5	35.3	33.9	42.1	35.5	37.0	34.7
75.1	75.5	74.5	66.0	64.5	61.4	62.3	62.4	60.5	56.9	75.3	62.9	66.6	60.5
118.0	116.8	115.4	102.2	100.8	96.1	96.4	97.9	95.8	90.8	117.4	98.4	103.6	95.2
37.9	37.0	37.5	27.1	23.2	20.7	21.0	19.4	18.9	18.6	37.4	22.0	27.2	19.5
155.9	153.8	152.9	129.3	124.0	116.8	117.4	117.3	114.7	109.4	154.8	120.4	130.8	114.7
158	151	153	154	148	143	146	141	149	136	158	148	153	146
58	57	58	58	56	53	52	48	50	46	58	56	58	52
1,918	1,844	1,865	1,896	1,740	1,752	1,761	1,767	1,807	1,818				
58,568	57,639	57,873	58,251	51,799	51,745	51,306	51,219	51,362	51,822				
5,555	5,337	5,385	5,462	4,430	4,394	4,450	4,481	4,614	4,595				
14	16	13	11	11	11	11	12	12	12	31	22	45	47

(1) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(2) Adjusted for acquisition-related costs, including Day 1 PCL impact on acquired performing loans, integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.

(3) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(4) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(5) Prior period amounts have been restated to conform with current period presentation.

(6) Excludes affiliates.

(7) Ratios are on a reported basis.

(8) Employees are reported on a full-time equivalent basis.

BUSINESS SEGMENT PERFORMANCE: GLOBAL BANKING AND MARKETS


(\$MM)

Net Interest Income (TEB)	350	372	337	365	362	390	351	340	322	323	722	752	1,454	1,336
Net Fee and Commission Revenues ⁽¹⁾	455	404	398	472	415	436	519	455	447	443	859	851	1,721	1,864
Net Income (Loss) from Investments in Associated Corporations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Income (TEB) ⁽¹⁾	346	299	338	273	378	364	219	322	434	449	645	742	1,353	1,424
Total Revenue (TEB)	1,151	1,075	1,073	1,110	1,155	1,190	1,089	1,117	1,203	1,215	2,226	2,345	4,528	4,624
Provision for Credit Losses - (Charge)/Recovery	6	16	20	10	11	9	(8)	(24)	(2)	(8)	22	20	50	(42)
Non-interest Expenses	(594)	(645)	(553)	(543)	(565)	(572)	(569)	(530)	(501)	(560)	(1,239)	(1,137)	(2,233)	(2,160)
Income before Taxes	563	446	540	577	601	627	512	563	700	647	1,009	1,228	2,345	2,422
Income Tax Expense (TEB)	(143)	(111)	(124)	(136)	(154)	(173)	(121)	(122)	(183)	(178)	(254)	(327)	(587)	(604)
Net Income	420	335	416	441	447	454	391	441	517	469	755	901	1,758	1,818

Net Income Attributable to Non-Controlling Interests
Net Income Attributable to Equity Holders of the Bank
REVENUE BY BUSINESS:

Business Banking	622	643	623	664	613	657	627	637	591	611	1,265	1,270
Capital Markets	529	432	450	446	542	533	462	480	612	604	961	1,075
Total Revenue (TEB)	1,151	1,075	1,073	1,110	1,155	1,190	1,089	1,117	1,203	1,215	2,226	2,345

CAPITAL MARKETS REVENUE:

Interest Rate and Credit	272	156	181	188	198	210	184	194	215	308	428	408
Equities	185	174	200	176	260	231	207	215	322	204	359	490
Commodities	14	25	13	14	19	19	11	9	22	27	39	38
Foreign Exchange	58	77	56	68	65	73	60	62	53	65	135	138
Total Revenue (TEB)	529	432	450	446	542	533	462	480	612	604	961	1,075

Profitability Measurements:

Return on Equity (%)	15.2	11.5	15.3	15.6	16.9	16.2	14.9	14.9	18.5	15.8	13.3	16.5
Net Interest Margin ⁽²⁾⁽³⁾	1.70	1.80	1.72	1.82	1.80	2.03	1.88	1.76	1.75	1.63	1.75	1.90
Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁴⁾	(0.02)	(0.07)	(0.09)	(0.05)	(0.05)	(0.04)	0.04	0.11	0.01	0.04	(0.05)	(0.05)
Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances ⁽⁴⁾	(0.02)	(0.01)	(0.07)	(0.06)	0.02	(0.01)	0.04	0.11	0.01	0.04	(0.01)	(0.05)
Net write-offs as a % of Average Net Loans & Acceptances	0.09	-	(0.03)	-	0.08	0.05	0.04	0.18	0.19	0.04	0.04	0.07
Productivity Ratio (%)	51.6	60.0	51.5	48.9	48.9	48.1	52.3	47.4	41.7	46.1	55.7	48.5

Average Balances (\$B):

Business and Government Loans & Acceptances	92.7	91.5	84.4	82.9	80.2	79.8	78.8	82.1	79.8	82.1	92.1	80.0
Securities Purchased Under Resale Agreements	116.5	117.0	94.1	85.4	90.6	93.9	92.1	91.8	97.1	95.2	116.8	92.3
Trading Assets - Securities	93.5	91.4	76.7	77.5	83.5	88.2	79.2	87.8	86.6	89.6	92.4	85.9
- Loans	13.7	13.9	14.9	16.4	17.1	18.3	16.5	18.9	18.8	18.0	13.8	17.7
Investment Securities	4.4	4.3	4.3	4.1	3.6	4.4	4.7	4.7	5.1	5.6	4.3	4.0
Deposits with Banks	0.2	1.9	0.6	0.7	0.8	2.9	4.2	4.1	4.1	4.5	1.1	1.9
Other Assets	39.9	44.1	42.6	44.4	45.0	46.2	46.5	48.6	48.0	50.8	42.0	45.5
Total Assets	360.9	364.1	317.6	311.4	320.8	333.7	322.0	338.0	339.5	345.8	362.5	327.3

Total Deposits	93.8	93.4	88.6	85.6	85.0	85.8	79.0	79.4	75.5	74.7	93.6	85.4
Other Liabilities	201.6	203.8	170.9	171.9	183.5	188.6	188.9	194.2	187.4	193.0	202.7	186.1
Total Liabilities	295.4	297.2	259.5	257.5	268.5	274.4	267.9	273.6	262.9	267.7	296.3	271.5

Other:

Employees ⁽⁵⁾ - In Canada	1,133	1,120	1,233	1,228	1,202	1,232	1,264	1,273	1,228	1,240
- Outside Canada	1,178	1,206	1,306	1,283	1,232	1,204	1,149	1,107	1,053	1,063
- Total	2,311	2,326	2,539	2,511	2,434	2,436	2,413	2,380	2,281	2,303

(1) Prior period amounts have been restated to conform with current period presentation.

(2) Corporate Banking and securitization conduits.

(3) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(4) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(5) Employees are reported on a full-time equivalent basis.

BUSINESS SEGMENT PERFORMANCE: OTHER ⁽¹⁾


(\$MM)

Net Interest Income (TEB)⁽²⁾
 Net Fee and Commission Revenues
 Net Income from Investments in Associated Corporations⁽³⁾
 Other Operating Income (TEB)⁽²⁾⁽⁴⁾
 Total Revenue (TEB)⁽²⁾
 Provision for Credit Losses⁽⁵⁾
 Operating Expenses
Income before Taxes
 Income Tax Expense (TEB)⁽²⁾
Reported Net Income
 Adjusting Items (after tax)⁽⁶⁾
Adjusted Net Income

QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
2019		2018				2017				2019	2018	2018	2017
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
(268)	(214)	(176)	(131)	(76)	(100)	(102)	(118)	(70)	(100)	(482)	(176)	(483)	(390)
(5)	(9)	(6)	(35)	(18)	(10)	(9)	(5)	(9)	(13)	(14)	(28)	(69)	(36)
(58)	(45)	(55)	(38)	(46)	(38)	(34)	(39)	(34)	(34)	(103)	(84)	(177)	(141)
247	51	35	49	70	39	38	28	(261)	28	298	109	193	(167)
(84)	(217)	(202)	(155)	(70)	(109)	(107)	(134)	(374)	(119)	(301)	(179)	(536)	(734)
1	(1)	-	(1)	-	1	-	-	-	-	-	1	-	-
(31)	(54)	(43)	(56)	(82)	121	(75)	(67)	(107)	(70)	(85)	39	(60)	(319)
(114)	(272)	(245)	(212)	(152)	13	(182)	(201)	(481)	(189)	(386)	(139)	(596)	(1,053)
136	218	181	105	120	43	134	146	395	111	354	163	449	786
22	(54)	(64)	(107)	(32)	56	(48)	(55)	(86)	(78)	(32)	24	(147)	(267)
(141)	-	-	-	-	-	-	-	-	-	(141)	-	-	-
(119)	(54)	(64)	(107)	(32)	56	(48)	(55)	(86)	(78)	(173)	24	(147)	(267)
Reported:													
1	-	-	-	-	-	-	-	-	-	1	-	-	-
21	(54)	(64)	(107)	(32)	56	(48)	(55)	(86)	(78)	(33)	24	(147)	(267)
-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	(54)	(64)	(107)	(32)	56	(48)	(55)	(86)	(78)	(33)	24	(147)	(267)
Adjusted:													
2	-	-	-	-	-	-	-	-	-	2	-	-	-
(121)	(54)	(64)	(107)	(32)	56	(48)	(55)	(86)	(78)	(175)	24	(147)	(267)
-	-	-	-	-	-	-	-	-	-	-	-	-	-
(121)	(54)	(64)	(107)	(32)	56	(48)	(55)	(86)	(78)	(175)	24	(147)	(267)
Average Balances (\$B):													
117	116	111	116	121	112	108	107	100	107	116	117	115	106
233	231	220	225	231	225	213	213	214	220	232	228	225	215
5	8	9	4	6	9	5	14	14	15	6	7	7	13
238	239	229	229	237	234	218	227	228	235	238	235	232	228

(1) Represents smaller operating segments including Group Treasury and corporate adjustments.

(2) Includes elimination of the tax-exempt income gross-up reported in net interest income, other operating income and provision for income taxes in the three business segments reported on pages 4 to 6.

(3) Reflects elimination of tax normalization adjustments related to income from associated corporations in other business segments.

(4) Includes net gain on divestitures.

(5) Effective fiscal 2018, changes in allowances for credit losses that related to incurred but not yet identified are recorded as stage 1 and stage 2 provisions for credit losses in the business operating segments.

Prior to 2018, they were recorded in the Other segment.

(6) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

NON-INTEREST INCOME


(\$MM)

Fee and Commission Revenues:

Card Revenues prior to adoption of IFRS 15	298	299	300	271	261	273	254	255	246	263	597	534	1,105	1,018
Impact from the adoption of IFRS 15 ⁽¹⁾	(50)	(55)	-	-	-	-	-	-	-	-	(105)	-	-	-
Card Revenues ⁽¹⁾	248	244	300	271	261	273	254	255	246	263	492	534	1,105	1,018
Banking Services Fees	461	433	473	404	405	423	424	426	411	423	894	828	1,705	1,684
Credit Fees	322	324	308	312	286	285	279	301	286	287	646	571	1,191	1,153
Total Banking Revenues	1,031	1,001	1,081	987	952	981	957	982	943	973	2,032	1,933	4,001	3,855
Mutual Funds	454	447	439	425	412	438	408	417	406	408	901	850	1,714	1,639
Brokerage Fees	217	216	227	222	216	230	212	273	285	277	433	446	895	1,047
Investment Management and Trust	220	206	164	145	119	123	112	113	116	112	426	242	551	453
Investment Management and Custody	52	51	45	46	50	40	43	44	46	46	103	90	181	179
Personal and Corporate Trust	271	257	209	191	169	163	155	157	162	158	528	332	732	632
Total Wealth Management Revenues	942	920	875	838	797	831	775	847	853	843	1,862	1,628	3,341	3,318
Underwriting and Other Advisory	149	92	103	145	118	148	165	150	140	143	241	266	514	598
Non-Trading Foreign Exchange	175	160	158	158	158	148	136	131	148	142	335	306	622	557
Other Fees and Commissions	245	252	228	206	203	204	256	205	227	215	497	407	841	903
Other Expenses	-	-	-	-	-	-	-	-	-	(1)	-	-	-	(1)
Total Fee and Commission Revenues	2,542	2,425	2,445	2,334	2,228	2,312	2,289	2,315	2,311	2,316	4,967	4,540	9,319	9,231
Net Income from Investments in Associated Corporations	170	129	169	126	154	110	97	113	98	99	299	264	559	407
Other Operating Income:														
Trading Revenues	386	329	370	305	358	387	137	279	118	452	715	745	1,420	986
Net Gain on sale of Investment Securities	86	22	10	35	66	35	129	84	87	80	108	101	146	380
Insurance underwriting income, net of claims	169	184	169	158	190	169	150	163	151	162	353	359	686	626
Other	257	241	65	138	112	139	179	107	88	116	498	251	454	490
Total	898	776	614	636	726	730	595	633	444	810	1,674	1,456	2,706	2,482
Total Non-Interest Income	3,610	3,330	3,228	3,096	3,108	3,152	2,981	3,061	2,853	3,225	6,940	6,260	12,584	12,120

(1) IFRS 15 was adopted prospectively effective November 1, 2018 (Q1/19), prior period amounts have not been restated and are not comparable.

REVENUE FROM TRADING-RELATED ACTIVITIES AND ASSETS UNDER ADMINISTRATION AND MANAGEMENT



QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
2019		2018				2017							
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2019	2018	2018	2017

REVENUE FROM TRADING OPERATIONS (\$MM):

Trading-Related Revenue (TEB) ¹															
Net Interest Income	19	16	18	28	47	37	25	20	17	12	35	84	130	74	
Non-Interest Income											-	-			
- Trading	422	360	397	331	382	411	216	372	455	497	782	793	1,521	1,540	
- Fee & Commission	106	103	104	98	97	106	158	101	127	116	209	203	405	502	
Total	547	479	519	457	526	554	399	493	599	625	1,026	1,080	2,056	2,116	
Trading-Related Revenue by Product (TEB)															
Interest Rate and Credit	198	115	132	142	138	147	120	116	166	243	313	285	559	645	
Equities	168	166	188	139	245	215	171	185	299	178	334	460	787	833	
Foreign Exchange	60	85	73	73	69	84	63	67	49	74	145	153	299	253	
Commodities	40	66	45	50	64	71	59	75	65	94	106	135	230	293	
Other	81	47	81	53	10	37	(14)	50	20	36	128	47	181	92	
Trading-Related Revenue by Product (TEB)		547	479	519	457	526	554	399	493	599	625	1,026	1,080	2,056	2,116
Taxable Equivalent Adjustment		36	31	27	26	24	24	79	93	337	45	67	48	101	554
Total Trading-Related Revenue (Non-TEB)		511	448	492	431	502	530	320	400	262	580	959	1,032	1,955	1,562

ASSETS UNDER ADMINISTRATION (\$B):

Personal														
Retail Brokerage	154.8	147.1	146.5	153.8	150.6	153.5	151.7	171.4	174.3	168.5				
Investment Management and Trust	120.0	117.0	113.9	105.1	104.2	103.5	107.0	105.0	106.4	102.0				
	274.8	264.1	260.4	258.9	254.8	257.0	258.7	276.4	280.7	270.5				
Mutual Funds ⁽²⁾	202.5	188.9	187.5	156.3	152.0	150.9	148.3	141.4	146.2	137.4				
Institutional	72.5	69.0	68.1	68.0	65.0	63.0	63.2	63.2	67.3	61.7				
Total	549.8	522.0	516.0	483.2	471.8	470.9	470.2	481.0	494.2	469.6				

ASSETS UNDER MANAGEMENT (\$B):

Personal	56.0	55.7	54.7	56.3	53.2	53.1	51.8	53.5	53.4	50.0				
Mutual Funds ⁽²⁾	186.2	173.9	173.0	140.1	137.6	136.3	134.0	127.7	132.3	123.9				
Institutional	55.0	51.9	54.5	58.4	22.3	21.4	20.9	20.1	19.3	20.1				
Total	297.2	281.5	282.2	254.8	213.1	210.8	206.7	201.3	205.0	194.0				

(1) Trading-related revenue consists of net interest income and non-interest income. Included are unrealized gains and losses on security positions held, realized gains and losses from the purchase and sale of securities, fees and commissions from securities borrowing and lending activities, and gains and losses on trading derivatives. Underwriting and other advisory fees, which are shown separately in the consolidated statement of income, are excluded.

(2) Q4/18 includes acquisition of MD Financial.

OPERATING EXPENSES



(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
	2019		2018				2017				2019	2018	2018	2017
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Salaries and Employee Benefits														
Salaries	1,221	1,222	1,179	1,109	1,091	1,075	1,074	1,068	1,046	1,032	2,443	2,166	4,454	4,220
Performance-Based Compensation	378	448	415	394	406	409	387	389	423	400	826	815	1,624	1,599
Share-Based Payment	47	118	39	34	39	80	38	51	24	96	165	119	192	209
Other Employee Benefits	380	376	339	342	366	138	310	341	345	351	756	504	1,185	1,347
	2,026	2,164	1,972	1,879	1,902	1,702	1,809	1,849	1,838	1,879	4,190	3,604	7,455	7,375
Premises														
Rent	135	129	131	120	110	116	105	117	110	112	264	226	477	444
Property Taxes	23	22	23	26	27	22	20	24	27	22	45	49	98	93
Other Premises Costs	117	111	118	108	108	103	112	111	105	104	228	211	437	432
	275	262	272	254	245	241	237	252	242	238	537	486	1,012	969
Technology	427	434	423	383	391	368	384	366	361	356	861	759	1,565	1,467
Depreciation	99	97	97	87	86	84	86	87	84	83	196	170	354	340
Amortization														
Amortization of Software Intangibles	131	121	109	102	100	97	91	85	84	79	252	197	408	339
Amortization of Intangibles	28	30	27	23	18	18	18	19	20	25	58	36	86	82
	159	151	136	125	118	115	109	104	104	104	310	233	494	421
Communications	119	109	123	106	113	105	108	104	112	113	228	218	447	437
Advertising and Business Development	150	139	182	130	140	129	176	144	133	128	289	269	581	581
Professional	203	218	270	215	210	186	252	192	173	158	421	396	881	775
Business and Capital Taxes														
Business Taxes	110	126	104	105	99	111	93	98	94	98	236	210	419	383
Capital Taxes	12	11	9	12	12	12	5	9	13	13	23	24	45	40
	122	137	113	117	111	123	98	107	107	111	259	234	464	423
Other expenses prior to the adoption of IFRS 15	516	515	476	474	410	445	409	467	447	519	1,031	855	1,805	1,842
Impact from the adoption of IFRS 15 ⁽¹⁾	(50)	(55)	-	-	-	-	-	-	-	-	(105)	-	-	-
Other⁽¹⁾	466	460	476	474	410	445	409	467	447	519	926	855	1,805	1,842
Total Non-interest Expenses	4,046	4,171	4,064	3,770	3,726	3,498	3,668	3,672	3,601	3,689	8,217	7,224	15,058	14,630

(1) IFRS 15 was adopted prospectively effective November 1, 2018 (Q1/19), prior period amounts have not been restated and are not comparable.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SPOT BALANCES)


(\$MM) Assets	QUARTERLY TREND									
	2019		2018				2017			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Cash and Deposits with Financial Institutions	50,121	52,942	62,269	51,891	61,792	57,365	59,663	57,750	50,877	48,429
Precious Metals	3,543	3,622	3,191	3,759	4,005	5,471	5,717	7,621	8,534	7,198
Trading Assets										
- Securities	103,125	93,047	85,474	77,611	81,738	87,377	78,652	86,090	90,505	88,360
- Loans	13,104	13,161	14,334	14,930	16,399	16,726	17,312	16,965	18,895	16,664
- Other	911	748	454	340	1,518	1,561	2,500	2,093	2,431	1,494
- Total Trading Assets	117,140	106,956	100,262	92,881	99,655	105,664	98,464	105,148	111,831	106,518
Financial Instruments Designated at Fair Value through Profit or Loss	14	14	12	15	13	14	13	231	251	236
Securities Purchased under Resale Agreements and Securities Borrowed	126,090	127,959	104,018	84,599	84,175	88,648	95,319	85,901	101,643	97,327
Derivative Financial Instruments	31,358	32,161	37,558	34,991	33,949	36,847	35,364	37,255	37,641	34,963
Investment Securities	85,146	77,986	78,396	74,216	74,220	75,148	69,269	68,501	69,792	72,721
Loans to Customers										
- Residential Mortgages	260,586	258,649	253,357	253,593	242,760	239,419	236,916	231,737	228,313	224,085
- Personal Loans ⁽¹⁾	97,874	96,650	96,019	95,318	90,855	89,605	89,227	88,504	87,255	84,574
- Credit Cards ⁽¹⁾	17,730	17,124	16,485	16,629	15,109	14,577	14,104	13,663	14,036	13,636
- Business and Government	212,920	198,793	191,038	188,380	174,123	164,413	168,449	168,945	171,242	159,566
- Sub-total	589,110	571,216	556,899	553,920	522,847	508,014	508,696	502,849	500,846	481,861
- Allowance for Credit Losses	(5,295)	(5,111)	(5,065)	(5,323)	(4,929)	(4,817)	(4,327)	(4,290)	(4,591)	(4,508)
- Total Net Loans	583,815	566,105	551,834	548,597	517,918	503,197	504,369	498,559	496,255	477,353
Other										
- Customers' Liability Under Acceptances, net of allowance	12,823	18,737	16,329	18,947	17,074	16,380	13,560	11,810	10,378	11,185
- Current Tax Assets	1,271	1,072	657	559	381	385	327	507	480	517
- Investment Property	33	34	36	37	16	16	16	16	18	17
- Land, Buildings and Equipment	2,689	2,646	2,648	2,560	2,374	2,298	2,365	2,212	2,337	2,258
- Investments in Associates	5,303	5,184	4,850	4,703	4,806	4,518	4,586	4,382	4,523	4,262
- Goodwill and Other Intangible Assets	17,825	17,864	17,719	14,890	12,273	12,049	12,106	11,931	12,285	12,056
- Deferred Tax Assets	2,069	2,047	1,938	1,957	1,787	1,738	1,713	1,728	1,933	1,795
- Other Assets	18,929	18,954	16,776	12,101	11,872	13,414	12,422	12,780	12,868	10,157
- Total Other Assets	60,942	66,538	60,953	55,754	50,583	50,798	47,095	45,366	44,822	42,247
Total Assets	1,058,169	1,034,283	998,493	946,703	926,310	923,152	915,273	906,332	921,646	886,992

(1) Prior period amounts have been restated to conform with current period presentation.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(SPOT BALANCES) (continued)



(\$MM)

Liabilities

Deposits

- Personal
- Business and Government
- Financial Institutions
- Total Deposits

Financial Instruments Designated at Fair Value through Profit or Loss

Other

- Acceptances
- Obligations Related to Securities Sold Short
- Derivative Financial Instruments
- Obligations Related to Securities Sold Under Repurchase Agreements and Securities Lent
- Current Tax Liabilities
- Subordinated Debentures
- Provisions for Off-Balance Sheet Credit Risks and Other
- Deferred Tax Liabilities
- Other
- Total Other Liabilities

Total Liabilities

Equity

Common Equity

- Common Shares
- Retained Earnings
- Accumulated Other Comprehensive Income
- Other Reserves
- Total Common Equity

Preferred Shares and other equity instruments

Total Equity Attributable to Equity Holders of the Bank

Non-Controlling Interests in Subsidiaries

Total Equity

Total Liabilities and Equity

		QUARTERLY TREND							
2019		2018				2017			
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
224,933	221,921	214,545	210,600	203,922	200,727	200,030	197,914	202,004	199,145
443,707	434,749	422,002	401,643	393,761	390,258	384,988	377,883	379,015	363,972
43,642	34,209	39,987	41,939	42,960	44,852	40,349	42,346	47,190	41,581
712,282	690,879	676,534	654,182	640,643	635,837	625,367	618,143	628,209	604,698
10,919	9,907	8,188	7,652	6,575	5,045	4,663	3,373	2,545	1,681
12,833	18,746	16,338	18,955	17,079	16,398	13,560	11,810	10,378	11,185
29,957	31,621	32,087	27,968	29,050	32,893	30,766	32,740	30,078	26,381
33,176	35,970	37,967	34,778	32,010	37,741	34,200	39,919	40,336	39,257
124,331	116,527	101,257	81,706	90,888	90,931	95,843	92,008	95,664	100,837
305	267	435	428	529	695	408	626	479	812
7,554	7,492	5,698	5,687	5,667	5,701	5,935	7,376	7,621	7,507
176	186	182	197	184	178	333	373	426	473
1,387	1,360	1,205	753	604	578	697	645	648	624
55,002	52,162	50,922	47,063	39,946	35,968	41,876	41,401	45,463	35,705
264,721	264,331	246,091	217,535	215,957	221,083	223,618	226,898	231,093	222,781
987,922	965,117	930,813	879,369	863,175	861,965	853,648	848,414	861,847	829,160
18,284	18,296	18,234	18,292	15,711	15,677	15,644	15,584	15,614	15,625
43,056	42,236	41,414	40,652	39,766	38,704	38,117	37,092	36,234	35,653
1,836	1,587	992	1,646	1,676	588	1,577	566	3,141	1,589
395	406	404	162	108	112	116	123	126	139
63,571	62,525	61,044	60,752	57,261	55,081	55,454	53,365	55,115	53,006
3,884	3,884	4,184	4,234	4,234	4,579	4,579	3,019	3,019	3,249
67,455	66,409	65,228	64,986	61,495	59,660	60,033	56,384	58,134	56,255
2,792	2,757	2,452	2,348	1,640	1,527	1,592	1,534	1,665	1,577
70,247	69,166	67,680	67,334	63,135	61,187	61,625	57,918	59,799	57,832
1,058,169	1,034,283	998,493	946,703	926,310	923,152	915,273	906,332	921,646	886,992

AVERAGE BALANCE SHEET


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
	2019		2018				2017				2019	2018	2018	2017
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Deposits with Financial Institutions	48,715	52,327	49,885	55,052	56,296	55,664	57,578	55,351	47,176	52,483	50,551	55,975	54,207	53,196
Trading Assets - Securities	96,857	94,735	80,319	81,362	87,107	91,301	82,647	90,844	89,470	93,633	95,779	89,239	85,005	89,146
- Loans	13,696	13,887	14,855	16,395	17,094	18,252	16,525	18,949	18,847	17,971	13,793	17,683	16,645	18,066
- Total	110,553	108,622	95,174	97,757	104,201	109,553	99,172	109,793	108,317	111,604	109,572	106,922	101,650	107,212
Securities Purchased under Resale Agreements and Securities Borrowed	119,984	119,633	98,186	88,538	94,013	96,684	95,263	94,011	100,560	98,090	119,805	95,371	94,358	96,951
Investment Securities including Investments in Associates	86,898	85,294	80,759	78,874	82,174	77,457	73,167	74,250	75,281	76,402	86,082	79,776	79,797	74,771
Loans to Customers - Residential Mortgages	259,528	256,560	253,068	243,866	241,606	238,287	234,028	229,980	225,909	223,264	258,019	239,919	244,229	228,315
- Personal Loans ⁽¹⁾	96,638	96,699	96,031	91,733	90,640	89,759	89,207	88,420	86,403	85,679	96,669	90,192	92,052	87,436
- Credit Cards ⁽¹⁾	17,445	16,999	16,469	15,123	14,645	14,153	13,570	13,616	13,524	13,294	17,219	14,395	15,101	13,501
- Business and Government	203,707	198,471	189,842	178,451	172,026	167,480	164,884	169,720	163,675	161,804	201,046	169,715	176,990	165,032
- Sub-total	577,318	568,729	555,410	529,173	518,917	509,679	501,689	501,736	489,511	484,041	572,953	514,221	528,372	494,284
- Allowance for Credit Losses	5,231	5,172	5,164	4,923	4,931	4,854	4,344	4,446	4,730	4,586	5,201	4,892	4,968	4,525
- Total	572,087	563,557	550,246	524,250	513,986	504,825	497,345	497,290	484,781	479,455	567,752	509,329	523,404	489,759
Total Earning Assets	938,237	929,433	874,250	844,471	850,670	844,183	822,525	830,695	816,115	818,034	933,762	847,373	853,416	821,889
Derivative Financial Instruments	31,093	37,326	36,316	35,720	34,094	34,967	31,812	36,096	35,481	39,440	34,655	34,593	35,251	35,994
Customers' Liability under Acceptances	18,733	16,985	17,617	17,151	16,655	13,751	13,980	12,225	11,534	11,620	17,845	15,179	16,290	12,346
Other Assets	51,369	48,855	43,278	38,103	39,549	41,661	40,016	42,874	44,024	42,578	49,932	40,756	40,726	42,390
Total Assets	1,039,432	1,032,599	971,461	935,445	940,968	934,562	908,333	921,890	907,154	911,672	1,036,194	937,901	945,683	912,619
Deposits from Customers	670,338	661,735	634,267	611,785	610,421	598,270	582,275	582,497	574,622	574,282	665,965	604,245	613,712	578,450
Deposits from Banks	37,154	36,596	38,202	42,309	43,167	45,211	41,687	42,127	41,620	43,053	36,870	44,206	42,215	42,126
	707,492	698,331	672,469	654,094	653,588	643,481	623,962	624,624	616,242	617,335	702,835	648,451	655,927	620,576
Securities Sold Short	31,827	34,089	32,093	32,001	33,858	35,817	33,420	31,443	30,608	31,321	32,977	34,854	33,439	31,707
Obligations Related to Securities Sold under Repurchase Agreements and Securities Lent	112,911	111,814	90,473	91,104	100,642	101,764	102,208	102,692	99,794	104,514	112,353	101,212	95,958	102,323
Subordinated Debentures	7,480	5,994	5,686	5,700	5,777	5,804	5,901	7,482	7,506	7,505	6,724	5,791	5,741	7,095
Other Liabilities	110,000	113,765	103,188	87,416	84,752	86,595	83,501	96,804	94,052	93,018	112,580	85,696	90,540	92,105
Shareholders' Equity														
- Common Shares, Retained Earnings, Accumulated Other Comprehensive Income and Other Reserves	63,048	61,756	60,898	59,006	56,171	55,007	54,409	54,240	54,060	52,832	62,361	55,760	57,815	53,919
- Preferred Shares	3,884	4,171	4,277	4,234	4,560	4,579	3,358	3,019	3,236	3,575	4,030	4,570	4,411	3,297
- Non-Controlling Interests in Subsidiaries	2,790	2,679	2,376	1,890	1,620	1,515	1,574	1,586	1,656	1,572	2,334	1,567	1,852	1,597
- Total Shareholders' Equity	69,722	68,606	67,551	65,130	62,351	61,101	59,341	58,845	58,952	57,979	68,725	61,897	64,078	58,813
Total Liabilities and Shareholders' Equity	1,039,432	1,032,599	971,461	935,445	940,968	934,562	908,333	921,890	907,154	911,672	1,036,194	937,901	945,683	912,619

(1) Prior period amounts have been restated to conform with current period presentation.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY



(\$MM)

Common Shares:

Balance at Beginning of Period	18,296	18,234
Share issuance, net of repurchase/redemptions	(12)	62
Balance at End of Period	18,284	18,296

Retained Earnings:

Balance at Beginning of Period	42,236	41,414
Cumulative effect on adoption of IFRS 9		(564)
Balance as at November 1, 2017		37,553
Cumulative effect on adoption of IFRS 15	(58)	
Balance as at November 1, 2018	41,356	
Net Income attributable to Common Shareholders of the Bank	2,125	2,107
Dividends Paid to Common Shareholders of the Bank	(1,063)	(1,041)
Shares repurchased/redeemed	(229)	(186)
Other	(13)	-
Balance at End of Period	43,056	42,236

Accumulated Other Comprehensive Income (Loss):

Balance at Beginning of Period	1,587	992
Cumulative effect on adoption of IFRS 9		51
Balance as at November 1, 2017		1,628
Other Comprehensive Income, net of Income Tax		
Foreign Currency Translation	380	562
Debt Instruments at Fair Value through Other Comprehensive Income	39	57
Equity Instruments at Fair Value through Other Comprehensive Income	11	20
Available-for-Sale Securities (Debt and Equity)	-	-
Cash Flow Hedges	2	257
Other	(183)	(301)
Total	249	595
Balance at End of Period	1,836	1,587

Other Reserves:

Balance at Beginning of Period	406	404
Share-based payments	1	4
Shares issued	(7)	(17)
Other	(5)	15
Balance at End of Period	395	406

Total Common Equity at End of Period

Composition of Accumulated Other Comprehensive Income (Loss):

Foreign Currency Translation	2,383	2,003
Debt Instruments at Fair Value through Other Comprehensive Income	28	(11)
Equity Instruments at Fair Value through Other Comprehensive Income	(95)	(106)
Available-for-Sale Securities (Debt and Equity)	-	-
Cash Flow Hedges	138	136
Other	(618)	(435)
Total	1,836	1,587

QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
2019		2018				2017				2019	2018	2018	2017
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
18,296	18,234	18,292	15,711	15,677	15,644	15,584	15,614	15,625	15,513	18,234	15,644	15,644	15,513
(12)	62	(58)	2,581	34	33	60	(30)	(11)	112	50	67	2,590	131
18,284	18,296	18,234	18,292	15,711	15,677	15,644	15,584	15,614	15,625	18,284	15,711	18,234	15,644
42,236	41,414	40,652	39,766	38,704	38,117	37,092	36,234	35,653	34,752	41,414	38,117	38,117	34,752
					(564)						(564)	(564)	
					37,553						37,553	37,553	
	(58)									(58)			
	41,356									41,356			
2,125	2,107	2,114	1,956	2,042	2,249	1,986	2,016	1,965	1,909	4,232	4,291	8,361	7,876
(1,063)	(1,041)	(1,043)	(1,011)	(982)	(949)	(947)	(911)	(915)	(895)	(2,104)	(1,931)	(3,985)	(3,668)
(229)	(186)	(306)	(59)	-	(149)	1	(248)	(468)	(112)	(415)	(149)	(514)	(827)
(13)	-	(3)	-	2	-	(15)	1	(1)	(1)	(13)	2	(1)	(16)
43,056	42,236	41,414	40,652	39,766	38,704	38,117	37,092	36,234	35,653	43,056	39,766	41,414	38,117
1,587	992	1,646	1,676	588	1,577	566	3,141	1,589	2,240	992	1,577	1,577	2,240
					51						51	51	
					1,628						1,628	1,628	
380	562	(566)	(70)	1,222	(1,006)	1,007	(2,885)	1,835	(1,151)	942	216	(420)	(1,194)
39	57	(48)	(34)	(62)	(108)	N/A	N/A	N/A	N/A	96	(170)	(252)	N/A
11	20	(16)	16	(30)	83	N/A	N/A	N/A	N/A	31	53	53	N/A
-	-	-	-	-	-	(22)	(92)	103	(49)	-	-	-	(60)
2	257	(99)	(116)	(70)	(71)	(18)	165	(59)	(117)	259	(141)	(356)	(29)
(183)	(301)	75	174	28	62	44	237	(327)	666	(484)	90	339	620
249	595	(654)	(30)	1,088	(1,040)	1,011	(2,575)	1,552	(651)	844	48	(636)	(663)
1,836	1,587	992	1,646	1,676	588	1,577	566	3,141	1,589	1,836	1,676	992	1,577
406	404	162	108	112	116	123	126	139	152	404	116	116	152
1	4	-	1	1	4	2	-	1	5	5	5	6	8
(7)	(17)	242	53	(5)	(8)	(9)	(3)	(14)	(18)	(24)	(13)	282	(44)
(5)	15	-	-	-	-	-	-	-	-	10	-	-	-
395	406	404	162	108	112	116	123	126	139	395	108	404	116
63,571	62,525	61,044	60,752	57,261	55,081	55,454	53,365	55,115	53,006	63,571	57,261	61,044	55,454
2,383	2,003	1,441	2,007	2,077	855	1,861	854	3,739	1,904				
28	(11)	(68)	(20)	14	76	N/A	N/A	N/A	N/A				
(95)	(106)	(126)	(110)	(126)	(96)	N/A	N/A	N/A	N/A				
-	-	-	-	-	-	(46)	(24)	68	(35)				
138	136	(121)	(22)	94	164	235	253	88	147				
(618)	(435)	(134)	(209)	(383)	(411)	(473)	(517)	(754)	(427)				
1,836	1,587	992	1,646	1,676	588	1,577	566	3,141	1,589				

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)


(\$MM)

Preferred Shares and other Equity Instruments:

Preferred Shares and other Equity Instrument Holders														
	2019		2018				2017				2016		2015	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2014	2013
Balance at Beginning of Period	3,884	4,184	4,234	4,234	4,579	4,579	3,019	3,019	3,249	3,594	4,184	4,579	4,579	3,594
Shares Issued	-	-	300	-	-	-	1,560	-	-	-	-	-	300	1,560
Shares repurchased/redeemed	-	(300)	(350)	-	(345)	-	-	-	(230)	(345)	(300)	(345)	(695)	(575)
Net Income attributable to Preferred Shareholders and other Equity Instrument Holders of the Bank	64	29	65	27	65	30	29	29	32	39	93	95	187	129
Dividends paid to Preferred Shareholders and other Equity Instrument Holders of the Bank	(64)	(29)	(65)	(27)	(65)	(30)	(29)	(29)	(32)	(39)	(93)	(95)	(187)	(129)
Balance at End of Period	3,884	3,884	4,184	4,234	4,234	4,579	4,579	3,019	3,019	3,249	3,884	4,234	4,184	4,579

Non-Controlling Interests: Non-Controlling Interests in Subsidiaries:

Balance at Beginning of Period	2,757	2,452	2,348	1,640	1,527	1,592	1,534	1,665	1,577	1,570	2,452	1,592	1,592	1,570
Cumulative effect on adoption of IFRS 9						(97)						(97)	(97)	
Balance as at November 1, 2017						1,495						1,495	1,495	
Net Income attributable to Non-Controlling Interests in Subsidiaries	70	111	92	(44)	70	58	55	58	82	43	181	128	176	238
Other Comprehensive Income, net of Income Tax	(11)	101	(163)	(24)	77	(1)	52	(155)	57	-	90	76	(111)	(46)
Distributions to Non-Controlling Interests	(61)	(31)	(119)	(23)	(32)	(25)	(12)	(34)	(51)	(36)	(92)	(57)	(199)	(133)
Other	37	124	294	799	(2)	-	(37)	-	-	-	161	(2)	1,091	(37)
Balance at End of Period	2,792	2,757	2,452	2,348	1,640	1,527	1,592	1,534	1,665	1,577	2,792	1,640	2,452	1,592
Total Equity at End of Period	70,247	69,166	67,680	67,334	63,135	61,187	61,625	57,918	59,799	57,832	70,247	63,135	67,680	61,625

CUSTOMER LOANS AND ACCEPTANCES BY TYPE OF BORROWER



(\$ billions)	30-Apr-19		31-Jan-19		31-Oct-18		31-Jul-18		30-Apr-18	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
Residential Mortgages	260.6	43.3	258.6	43.8	253.4	44.2	253.6	44.3	242.8	45.0
Personal Loans	97.9	16.3	96.7	16.4	96.0	16.7	95.3	16.6	90.8	16.8
Credit Cards	17.7	2.9	17.1	2.9	16.5	2.9	16.6	2.9	15.1	2.8
Personal	376.2	62.5	372.4	63.1	365.9	63.8	365.5	63.8	348.7	64.6
Financial Services										
Non-Bank	26.4	4.4	24.3	4.1	24.6	4.3	24.6	4.3	21.7	4.0
Bank ⁽¹⁾	5.7	1.0	5.4	0.9	4.5	0.8	4.5	0.8	4.6	0.9
Wholesale and Retail	27.4	4.5	26.0	4.4	25.1	4.4	24.5	4.3	21.4	4.0
Real Estate and Construction	31.1	5.2	30.1	5.1	29.2	5.1	29.3	5.1	26.7	4.9
Energy	16.7	2.8	15.0	2.5	14.8	2.6	13.4	2.3	14.1	2.6
Transportation	9.6	1.6	9.2	1.6	9.3	1.6	9.2	1.6	7.8	1.4
Automotive	15.7	2.6	14.8	2.5	14.7	2.6	14.8	2.6	14.8	2.8
Agriculture	12.4	2.1	10.9	1.9	11.5	2.0	11.2	2.0	10.2	1.9
Hospitality and Leisure	4.3	0.7	4.4	0.8	4.0	0.7	4.1	0.7	4.0	0.7
Mining	6.9	1.1	6.2	1.0	5.5	0.9	5.9	1.0	4.9	0.9
Metals	3.2	0.5	2.9	0.5	3.0	0.5	3.4	0.6	2.7	0.5
Utilities	10.7	1.8	10.1	1.7	9.7	1.7	10.4	1.8	9.3	1.7
Health Care	5.5	0.9	5.7	1.0	5.4	0.9	5.7	1.0	5.6	1.1
Technology and Media	14.9	2.5	14.3	2.4	12.3	2.2	12.0	2.1	10.4	1.9
Chemicals	2.5	0.4	2.1	0.4	1.9	0.3	2.3	0.4	2.1	0.4
Food and Beverage	8.2	1.4	9.7	1.6	7.9	1.4	8.0	1.4	6.8	1.3
Forest Products	2.7	0.4	2.5	0.4	1.9	0.3	2.0	0.3	1.9	0.3
Other ⁽²⁾	16.3	2.7	18.6	3.2	16.9	3.0	16.8	3.0	17.1	3.2
Sovereign ⁽³⁾	5.5	0.9	5.4	0.9	5.1	0.9	5.3	0.9	5.1	0.9
Business and government	225.7	37.5	217.6	36.9	207.3	36.2	207.4	36.2	191.2	35.4
Loans and acceptances	601.9	100.0	590.0	100.0	573.2	100.0	572.9	100.0	539.9	100.0
Allowance for credit losses on loans and acceptances	(5.3)		(5.1)		(5.1)		(5.3)		(4.9)	
Loans and acceptances net of allowance for credit losses	596.6		584.9		568.1		567.6		535.0	

(1) Deposit taking institutions and securities firms.

(2) Other includes \$3.1 billion in wealth management, \$2.8 billion in services and \$1.5 billion in financing products.

(3) Includes central banks, regional and local governments, supra-national agencies.

IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)

GROSS IMPAIRED LOANS:⁽¹⁾⁽²⁾

Canadian Banking

Retail
Commercial

International Banking

Retail
Commercial

Global Banking & Markets

Canada
U.S.A.
Europe
Asia

Total Gross Impaired Loans

NET IMPAIRED LOANS:⁽¹⁾⁽²⁾⁽³⁾

Canadian Banking

Retail⁽⁴⁾
Commercial

International Banking

Retail⁽⁴⁾
Commercial

Global Banking and Markets

Canada
U.S.A.
Europe
Asia

Total Net Impaired Loans

	IFRS 9						IAS 39			
	2019		2018				2017			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
GROSS IMPAIRED LOANS:										
<u>Canadian Banking</u>										
Retail	872	863	840	838	818	846	882	941	1,001	1,047
Commercial	205	194	158	172	178	186	174	185	193	214
	1,077	1,057	998	1,010	996	1,032	1,056	1,126	1,194	1,261
<u>International Banking</u>										
Retail	2,181	2,113	2,026	2,143	1,984	1,885	2,173	2,095	2,247	2,130
Commercial	1,817	1,791	1,823	1,950	1,724	1,578	1,264	1,298	1,475	1,387
	3,998	3,904	3,849	4,093	3,708	3,463	3,437	3,393	3,722	3,517
<u>Global Banking & Markets</u>										
Canada	1	1	1	1	1	1	1	1	2	26
U.S.A.	129	108	80	115	156	179	132	161	206	195
Europe	110	168	151	199	199	236	168	143	157	82
Asia	49	49	51	64	67	67	71	89	145	168
	289	326	283	379	423	483	372	394	510	471
Total Gross Impaired Loans	5,364	5,287	5,130	5,482	5,127	4,978	4,865	4,913	5,426	5,249
NET IMPAIRED LOANS:										
<u>Canadian Banking</u>										
Retail ⁽⁴⁾	607	599	564	560	533	554	237	295	344	390
Commercial	100	92	54	56	55	60	40	46	49	61
	707	691	618	616	588	614	277	341	393	451
<u>International Banking</u>										
Retail ⁽⁴⁾	1,451	1,375	1,298	1,399	1,270	1,185	909	826	857	851
Commercial	1,292	1,287	1,329	1,398	1,197	1,123	798	825	890	794
	2,743	2,662	2,627	2,797	2,467	2,308	1,707	1,651	1,747	1,645
<u>Global Banking and Markets</u>										
Canada	-	-	-	-	-	-	-	-	-	19
U.S.A.	112	84	55	96	127	149	93	116	154	150
Europe	105	143	123	160	159	174	116	96	105	46
Asia	28	27	30	38	40	43	50	69	111	105
	245	254	208	294	326	366	259	281	370	320
Total Net Impaired Loans	3,695	3,607	3,453	3,707	3,381	3,288	2,243	2,273	2,510	2,416

(1) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico, prior to 2018.

(2) Includes Acquisition-related impact for GILs and NILs in International Banking

(3) Excludes Letters of Credit (LCs).

(4) Under IFRS 9, certain allowances previously attributed to retail impaired loans are now attributed to retail performing loans.

CHANGES IN GROSS IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)

Balance at Beginning of Period⁽¹⁾⁽²⁾⁽³⁾

Net Classifications⁽¹⁾

Canadian Retail⁽⁴⁾

New Classifications
Declassifications
Payments
Sales
Net Classifications

Canadian Commercial

New Classifications
Declassifications
Payments
Sales
Net Classifications

International Retail⁽⁴⁾

New Classifications
Declassifications
Payments
Sales
Net Classifications

International Commercial

New Classifications
Declassifications
Payments
Sales
Net Classifications

Global Banking and Markets

New Classifications
Declassifications
Payments
Sales
Net Classifications

Total

Write-offs

Canadian Retail
Canadian Commercial
International Retail
International Commercial
Global Banking and Markets

Total

Forex⁽¹⁾⁽³⁾/ Other

Canadian Retail
Canadian Commercial
International Retail
International Commercial
Global Banking and Markets

Total

Balance at End of Period⁽¹⁾⁽³⁾

		IFRS 9				IAS 39			
2019		2018				2017			
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
5,287	5,130	5,482	5,127	4,978	5,070	4,913	5,426	5,249	5,394
269	286	249	263	207	249	199	214	261	298
36	70	24	25	29	29	14	33	29	66
(4)	-	(1)	(11)	(2)	-	-	(6)	(6)	(1)
(6)	(7)	(16)	(10)	(19)	(6)	(10)	(14)	(21)	(6)
-	-	-	-	(3)	-	-	(2)	-	(41)
26	63	7	4	5	23	4	11	2	18
586	590	517	447	435	486	427	404	360	391
66	75	343	168	159	127	54	80	163	112
-	(4)	(85)	(5)	(4)	(13)	-	(4)	(1)	(24)
(64)	(111)	(224)	(51)	(43)	(77)	(53)	(25)	(28)	(34)
-	-	-	-	-	-	-	-	-	-
2	(40)	34	112	112	37	1	51	134	54
39	97	32	23	54	5	72	1	123	36
-	(29)	(47)	-	-	-	-	-	-	-
(41)	(26)	(55)	(67)	(82)	(72)	(99)	(30)	(73)	(74)
(20)	-	(24)	(2)	(36)	(7)	-	(7)	-	-
(22)	42	(94)	(46)	(64)	(74)	(27)	(36)	50	(38)
861	941	713	780	695	721	604	644	807	723
(260)	(263)	(247)	(243)	(235)	(246)	(258)	(274)	(307)	(254)
(14)	(28)	(21)	(10)	(14)	(10)	(15)	(17)	(25)	(32)
(536)	(549)	(570)	(409)	(430)	(384)	(405)	(393)	(353)	(428)
(32)	(37)	(38)	(28)	(25)	(97)	(64)	(112)	(122)	(20)
(21)	-	(5)	(1)	(16)	(11)	(9)	(38)	(37)	(10)
(863)	(877)	(881)	(691)	(720)	(748)	(751)	(834)	(844)	(744)
-	-	-	-	-	-	-	-	-	-
(1)	1	-	-	1	-	-	(2)	2	-
18	46	(64)	121	94	(43)	56	(163)	110	(60)
56	45	(123)	142	59	(31)	29	(116)	76	(48)
6	1	3	3	20	9	14	(42)	26	(16)
79	93	(184)	266	174	(65)	99	(323)	214	(124)
5,364	5,287	5,130	5,482	5,127	4,978	4,865	4,913	5,426	5,249

(1) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico, prior to 2018.

(2) Includes IFRS 9 transition adjustments due to changes in the definition of default.

(3) Includes Acquisition-related impact for GILs in Forex/Other in International Banking.

(4) Canadian and International Retail classification information is limited and therefore shown only at the total net classification.

ALLOWANCE FOR CREDIT LOSSES & OTHER RESERVES - IFRS 9



(\$MM)

Impaired Loans - Stage 3

Balance, Beginning of Period⁽¹⁾

Provision for Credit Losses⁽²⁾

Write-offs

Recoveries

Foreign Currency Adjustment and Other

Balance, End of Period

2019		2018			
Q2	Q1	Q4 ⁽¹⁾⁽³⁾	Q3 ⁽¹⁾⁽³⁾	Q2 ⁽¹⁾⁽³⁾	Q1 ⁽¹⁾⁽³⁾
1,680	1,677	1,775	1,746	1,690	1,756
700	679	637	559	595	564
(863)	(877)	(881)	(691)	(720)	(748)
147	145	246	157	140	146
5	56	(100)	4	41	(28)
1,669	1,680	1,677	1,775	1,746	1,690

Performing Loans - Stage 1 and 2⁽⁴⁾

Balance, Beginning of Period⁽¹⁾

Provision for Credit Losses⁽²⁾

Foreign Currency Adjustment and Other

Balance, End of Period

3,431	3,388	3,548	3,183	3,127	3,163
173	9	(47)	384	(61)	(10)
22	34	(113)	(19)	117	(26)
3,626	3,431	3,388	3,548	3,183	3,127

Allowance for Credit Losses on Loans

Allowance for Credit Losses on Off-Balance Sheet exposures

Allowance for Credit Losses on acceptances, debt securities and deposits with financial institutions

Total Allowance for Credit Losses

5,295	5,111	5,065	5,323	4,929	4,817
63	69	74	77	73	75
18	19	15	18	15	31
5,376	5,199	5,154	5,418	5,017	4,923

Total Allowance for Credit Losses by Business Line

Consists of:

Canadian Banking

International Banking

Global Banking and Markets

Other

1,639	1,619	1,631	1,634	1,643	1,657
3,587	3,402	3,327	3,573	3,153	3,032
150	178	196	211	221	234
-	-	-	-	-	-
5,376	5,199	5,154	5,418	5,017	4,923

Allowance for Credit Losses on loans by Type of Borrower

Impaired Loans - Stage 3

Residential Mortgages

Personal Loans

Credit Cards

Business and Government

368	362	360	414	404	394
627	640	644	608	595	598
-	-	-	-	-	-
674	678	673	753	747	698

Performing Loans - Stage 1 and 2⁽⁵⁾

Residential Mortgages

Personal Loans

Credit Cards

Business and Government

366	347	318	349	314	304
1,490	1,471	1,465	1,528	1,329	1,305
1,360	1,212	1,213	1,259	1,172	1,141
410	401	392	412	368	377

Allowance for Credit Losses on Loans

5,295	5,111	5,065	5,323	4,929	4,817
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(1) After IFRS 9 transition adjustments.

(2) Includes provision for credit losses on all financial assets.

(3) Prior period amounts are not presented as they are not on a comparable basis due to the transition to IFRS 9.

(4) Acquisition-related impact of \$151 million (Q3/18: \$403 million).

(5) Q2/19 includes Acquisition-related impact of \$3 million in Residential Mortgages, \$18 million in Personal Loans, \$128 million in Credit Cards, \$2 million in Business and Government.

Q3/18 includes Acquisition-related impact of \$48 million in Residential Mortgages, \$206 million in Personal Loans, \$94 million in Credit Cards, \$55 million in Business and Government.

ALLOWANCE FOR CREDIT LOSSES & OTHER RESERVES - IAS 39



(\$MM)

Balance, Beginning of Period
Write-offs
Recoveries
Provision for Credit Losses
Foreign Currency Adjustment and Other
Balance, End of Period

Comprised of:

Individually Assessed Allowances
Collective Allowances
Total Allowance for Credit Losses

Allocated as follows:

Impaired Loans
Residential Mortgages
Personal Loans
Credit Cards
Business and Government

Performing Loans
Residential Mortgages
Personal Loans
Credit Cards
Business and Government

Total Allowance for Credit Losses

Total Allowance for Credit Losses excluding loans acquired under the FDIC Guarantee

Loans acquired under the FDIC Guarantee

Total Allowance for Credit Losses

Reserves against Unfunded Commitments and Other Off-Balance

Sheet items included in Other Liabilities

2017				2016			
Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
4,290	4,591	4,508	4,626	4,542	4,402	4,354	4,197
(751)	(834)	(844)	(744)	(707)	(643)	(683)	(555)
191	142	205	142	197	142	152	109
536	573	587	553	550	571	752	539
61	(182)	135	(69)	44	70	(173)	64
4,327	4,290	4,591	4,508	4,626	4,542	4,402	4,354
847	852	1,008	1,033	1,034	998	959	956
3,480	3,438	3,583	3,475	3,592	3,544	3,443	3,398
4,327	4,290	4,591	4,508	4,626	4,542	4,402	4,354
326	324	389	383	458	537	542	576
1,040	1,060	1,102	1,052	1,089	1,034	998	990
543	531	556	501	507	429	386	356
713	725	869	897	894	855	820	801
2,622	2,640	2,916	2,833	2,948	2,855	2,746	2,723
101	92	91	106	120	128	126	128
461	477	470	477	457	457	456	449
259	263	233	218	205	189	191	177
625	606	632	640	662	684	669	641
1,446	1,438	1,426	1,441	1,444	1,458	1,442	1,395
4,068	4,078	4,342	4,274	4,392	4,313	4,188	4,118
4,068	4,078	4,342	4,274	4,392	4,313	4,188	4,118
259	212	249	234	234	229	214	236
4,327	4,290	4,591	4,508	4,626	4,542	4,402	4,354
120	128	140	138	138	108	124	121

IMPAIRED LOANS BY TYPE OF BORROWER



(\$MM)	April 30, 2019 Allowance for Credit Losses (Stage 3)			January 31, 2019 Allowance for Credit Losses (Stage 3)			April 30, 2018 Allowance for Credit Losses (Stage 3)		
	Gross		Net	Gross		Net	Gross		Net
Residential Mortgages	1,922	368	1,554	1,868	362	1,506	1,807	404	1,403
Personal Loans	1,131	627	504	1,108	640	468	995	595	400
Credit Cards	-	-	-	-	-	-	-	-	-
Personal	3,053	995	2,058	2,976	1,002	1,974	2,802	999	1,803
Financial Services									
Non-Bank	24	14	10	23	14	9	23	15	8
Bank	2	2	-	2	2	-	2	2	-
Wholesale and Retail	402	178	224	418	180	238	355	157	198
Real Estate and Construction	384	93	291	432	107	325	430	117	313
Energy	169	19	150	157	26	131	283	58	225
Transportation	222	49	173	240	56	184	225	64	161
Automotive	45	17	28	47	15	32	36	13	23
Agriculture	163	50	113	141	46	95	136	39	97
Hospitality and Leisure	4	1	3	5	1	4	40	7	33
Mining	28	6	22	25	6	19	24	5	19
Metals	47	19	28	46	18	28	138	32	106
Utilities	53	25	28	54	23	31	233	57	176
Health Care	84	22	62	77	18	59	90	29	61
Technology and Media	25	6	19	23	6	17	8	5	3
Chemicals	10	3	7	12	3	9	2	2	-
Food and Beverage	146	57	89	133	54	79	99	43	56
Forest Products	27	7	20	28	8	20	35	9	26
Other	205	98	107	176	85	91	138	80	58
Sovereign	271	8	263	272	10	262	28	13	15
Business & Government	2,311	674	1,637	2,311	678	1,633	2,325	747	1,578
Impaired Loans, net of Related Allowances	5,364	1,669	3,695	5,287	1,680	3,607	5,127	1,746	3,381

PROVISION FOR CREDIT LOSSES BY BUSINESS LINE - IFRS 9



	Q2/19						Q1/19						Q4/18						Q3/18						Q2/18					
	PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)		
	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS
Canadian Banking																														
Retail	25	220	245	31	35	32	1	201	202	28	28	30	(2)	181	179	25	25	25	(5)	179	174	25	24	26	-	193	193	28	28	29
Commercial	(5)	13	8	9	6	8	1	28	29	21	23	20	12	7	19	6	15	15	12	(5)	7	(4)	6	2	1	11	12	9	9	10
Total	20	233	253	28	30	28	2	229	231	27	27	28	10	188	198	22	23	23	7	174	181	21	21	23	1	204	205	25	25	26
International Banking⁽¹⁾																														
Retail	(2)	421	419	236	235	244	5	416	421	233	236	262	(28)	412	384	238	221	241	(17)	337	320	236	225	223	(14)	308	294	226	216	249
Commercial	8	51	59	27	30	13	12	35	47	19	26	12	(25)	13	(12)	7	(6)	14	(13)	60	47	38	31	15	(30)	80	50	55	34	10
Total	6	472	478	129	130	126	17	451	468	123	128	134	(53)	425	372	120	105	124	(30)	397	367	133	123	114	(44)	388	344	138	122	126
Global Banking and Markets	(1)	(5)	(6)	(2)	(2)	9	(15)	(1)	(16)	(1)	(7)	-	(4)	(17)	(21)	(7)	(9)	(3)	2	(12)	(10)	(6)	(5)	-	(14)	3	(11)	2	(5)	8
Other	(2)	-	(2)	-	-	-	2	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for credit losses on loans, acceptances and off-balance sheet exposures	23	700	723	49	51	50	6	679	685	47	47	50	(47)	596	549	42	39	45	(21)	559	538	41	40	39	(57)	595	538	46	42	45
Canadian Banking	(1)	-	(1)				2	-	2				-	-	-				-	-	-				-	-	-			
International Banking	(1)	-	(1)				2	-	2				(1)	41	40				-	-	-				(4)	-	(4)			
Global Banking and Markets	-	-	-				-	-	-				1	-	1				-	-	-				-	-	-			
Other	1	-	1				(1)	-	(1)				-	-	-				1	-	1				-	-	-			
Provision for credit losses on debt securities and deposit with banks	(1)	-	(1)				3	-	3				-	41	41				1	-	1				(4)	-	(4)			
Total Provision for credit losses	22	700	722				9	679	688				(47)	637	590				(20)	559	539				(61)	595	534			

(1) Excludes Acquisition-related impact in International Banking - Q2/19 (Retail of \$149MM, Commercial of \$2MM), Q3/18 (Retail of \$349 million, Commercial of \$55 million).

PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER - IFRS 9


(\$MM)

	2019		2018			
	Q2 ⁽²⁾	Q1	Q4	Q3 ⁽²⁾	Q2	Q1 ⁽¹⁾
Provision for Credit Losses on impaired loans (Stage 3):						
Residential Mortgages	11	14	19	31	16	24
Personal Loans	355	363	350	292	275	282
Credit Cards	275	240	224	193	210	206
Personal	641	617	593	516	501	512
Financial Services						
Non-Bank	1	-	-	1	-	-
Bank	-	-	-	-	-	-
Wholesale and Retail	16	21	24	21	21	26
Real Estate and Construction	10	8	15	21	3	9
Energy	(2)	(1)	(13)	(20)	3	(3)
Transportation	2	2	(3)	9	(2)	4
Automotive	2	1	3	1	4	1
Agriculture	8	3	7	6	4	(2)
Hospitality and Leisure	-	-	-	(4)	-	(1)
Mining	-	1	-	-	(1)	-
Metals	1	2	(14)	2	4	1
Utilities	4	1	(29)	5	37	7
Health Care	6	4	1	-	3	8
Technology and Media	1	2	1	5	1	-
Chemicals	-	-	-	-	-	1
Food and Beverage	4	14	5	6	6	-
Forest Products	1	1	3	1	1	-
Other	4	6	5	(10)	(1)	-
Sovereign	1	(3)	39	(1)	11	1
Business & Government	59	62	44	43	94	52
Provision for Credit Losses on impaired loans (Stage 3)	700	679	637	559	595	564
Provision for Credit Losses - performing (Stage 1 and 2)⁽²⁾⁽³⁾:						
Personal	23	6	(30)	(22)	(14)	8
Business & Government	(1)	3	(17)	2	(47)	(28)
Provision for Credit Losses - performing (Stage 1 and 2)	22	9	(47)	(20)	(61)	(20)
Total Provision for Credit Losses	722	688	590	539	534	544

(1) Prior period amounts are not presented as they are not on a comparable basis due to the transition to IFRS 9.

(2) Excludes Acquisition-related impact of \$151MM in Q2/19 (Q3/18: \$404 million).

(3) Includes provision for credit losses on all performing financial assets.

PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER - IAS 39


(\$MM)

PROVISIONS AGAINST IMPAIRED LOANS:

	2017				2016				FULL YEAR	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016
Residential mortgages	10	13	6	32	13	26	24	37	61	100
Personal Loans	293	296	294	269	268	275	269	263	1,152	1,075
Credit Cards	172	185	200	177	173	149	147	133	734	602
Personal	475	494	500	478	454	450	440	433	1,947	1,777
Financial Services										
Non-Bank	4	4	1	1	-	-	-	(1)	10	(1)
Bank	-	-	1	-	-	-	2	-	1	2
Wholesale and Retail	19	19	15	10	18	12	16	15	63	61
Real Estate and Construction	16	14	10	22	4	12	13	5	62	34
Energy	4	(1)	2	(13)	24	37	150	79	(8)	290
Transportation	1	3	8	8	7	9	24	5	20	45
Automotive	-	3	-	5	19	4	5	-	8	28
Agriculture	6	2	2	4	7	5	(4)	6	14	14
Hospitality and Leisure	-	-	13	1	-	13	12	-	14	25
Mining	1	1	-	-	1	-	4	1	2	6
Metals Refinery and Processing	-	25	9	12	5	(1)	10	(3)	46	11
Utilities	3	-	9	-	-	7	13	-	12	20
Health Care	5	2	-	-	(2)	3	6	2	7	9
Technology and Media	-	(1)	1	(1)	2	9	3	-	(1)	14
Chemical	-	-	(1)	-	-	1	(4)	(4)	(1)	(7)
Food and Beverage	-	5	8	5	1	1	4	-	18	6
Forest Products	-	1	2	-	1	-	-	-	3	1
Other	1	2	7	21	7	8	8	-	31	23
Sovereign	1	-	-	-	2	1	-	1	1	4
Business & Government	61	79	87	75	96	121	262	106	302	585
Provisions against Impaired Loans	536	573	587	553	550	571	702	539	2,249	2,362
Change in Collective Allowance for Performing Loans	-	-	-	-	-	-	50	-	-	50
Total Provisions	536	573	587	553	550	571	752	539	2,249	2,412
Individually Assessed Provisions	61	79	87	75	96	121	262	106	302	585
Collective Provisions	475	494	500	478	454	450	490	433	1,947	1,827
Total Provisions	536	573	587	553	550	571	752	539	2,249	2,412

CROSS-BORDER EXPOSURES TO SELECT COUNTRIES ⁽¹⁾



Outstandings (net of provisions), \$MM

	<u>Loans</u>	<u>Trade</u>	<u>Interbank Deposits</u>	<u>Govt./ Other Sec.</u>	<u>Invest. In Subs. & Affiliates</u>	<u>Other</u>	April 30/19 Total	January 31/19 <u>Total</u>	April 30/18 <u>Total</u>
ASIA									
China	1,486	2,827	387	918	54	119	5,791	5,379	5,433
India	1,574	232	0	0	0	7	1,813	1,581	1,925
Thailand	109	1	536	0	3,266	0	3,912	3,860	3,631
South Korea	631	0	0	0	0	66	697	669	813
Hong Kong	1,546	128	18	40	0	12	1,744	1,642	1,332
Malaysia	211	14	0	0	331	2	558	491	594
Japan	371	73	126	3,488	0	8	4,066	5,094	5,312
Other ⁽²⁾	2,122	156	132	0	0	14	2,424	2,005	2,033
Total	8,050	3,431	1,199	4,446	3,651	228	21,005	20,720	21,073
LATIN AMERICA									
Chile	4,368	1,096	2,411	184	5,681	241	13,981	13,025	8,960
Mexico	3,228	340	0	602	4,515	90	8,775	8,457	7,426
Brazil	6,286	1,370	0	26	382	721	8,785	8,596	6,206
Peru ⁽³⁾	2,856	53	4	85	5,372	4	8,374	8,101	7,483
Colombia	1,365	238	0	1	1,628	12	3,244	3,348	3,108
Others ⁽⁴⁾	143	6	0	0	545	0	694	687	797
Total	18,246	3,103	2,415	898	18,123	1,068	43,853	42,214	33,980
CARIBBEAN & CENTRAL AMERICA									
Panama	4,577	91	78	31	285	1	5,063	5,048	4,335
Costa Rica	1,835	88	0	0	1,094	7	3,024	2,905	2,793
El Salvador	413	23	0	0	360	0	796	1,087	1,129
Dominican Republic ⁽³⁾	1,287	24	104	0	405	4	1,824	1,370	1,151
Jamaica	65	12	0	0	882	0	959	905	891
Others ⁽⁵⁾	1,377	115	1	0	417	0	1,910	1,734	1,939
Total	9,554	353	183	31	3,443	12	13,576	13,049	12,238

(1) Cross-border exposure represents a claim, denominated in a currency other than the local one, against a borrower in a foreign country on the basis of ultimate risk.

(2) Includes Indonesia, Macau, Singapore, Taiwan and Turkey.

(3) Q2/19 included acquisition-related impact of \$48 in Peru and \$405 in the Dominican Republic.

(4) Includes Venezuela and Uruguay.

(5) Includes other English and Spanish Caribbean countries, such as Bahamas, Barbados, British Virgin Islands, Trinidad & Tobago, and Turks & Caicos.

INVESTMENT SECURITIES MEASURED AT FAIR VALUE THROUGH OCI - UNREALIZED GAINS (LOSSES)

	QUARTERLY TREND									
	2019		2018				2017			
	Q2 ⁽¹⁾	Q1 ⁽¹⁾	Q4 ⁽¹⁾	Q3 ⁽¹⁾	Q2 ⁽¹⁾	Q1 ⁽¹⁾	Q4	Q3	Q2	Q1
Canadian and U.S. Sovereign Debt	285	172	(195)	(146)	(202)	(143)	(81)	(122)	82	(44)
Bonds of Designated Emerging Markets	-	-	-	-	-	-	-	-	-	-
Other Foreign Government Debt	40	4	(32)	(18)	(3)	(2)	14	25	16	(3)
Other Debt	19	(18)	(59)	(66)	(64)	(47)	11	12	34	7
Equity Securities at Fair Value through Other Comprehensive Income	112	45	34	58	25	44	15	74	189	82
	456	203	(252)	(172)	(244)	(148)	(41)	(11)	321	42
Net Fair Value of Derivative Instruments and Other Hedge Amounts	(405)	(270)	82	71	154	171	(7)	(8)	(220)	(83)
Net Unrealized Gains (Losses)	51	(67)	(170)	(101)	(90)	23	(48)	(19)	101	(41)

(1) Prior period amounts not comparable due to the transition to IFRS9.

REGULATORY CAPITAL HIGHLIGHTS



	Basel III				
	Q2 2019	Q1 2019	Q4 2018	Q3 2018	Q2 2018
(SMM)					
Common Equity Tier 1 capital	46,193	45,344	44,443	46,777	45,025
Tier 1 capital	51,709	50,869	50,187	52,540	50,708
Total capital	60,855	59,796	57,364	59,837	57,716
Risk-weighted Assets⁽¹⁾					
CET1 Capital Risk-weighted Assets	415,212	408,565	400,507	411,426	375,901
Tier 1 Capital Risk-weighted Assets	415,212	408,565	400,680	411,604	376,042
Total Capital Risk-weighted Assets	415,212	408,565	400,853	411,783	376,183
Capital Ratios (%)					
Common Equity Tier 1 (as a percentage of risk-weighted assets)	11.1	11.1	11.1	11.4	12.0
Tier 1 (as a percentage of risk-weighted assets)	12.5	12.5	12.5	12.8	13.5
Total capital (as a percentage of risk-weighted assets)	14.7	14.6	14.3	14.5	15.3
Leverage					
Leverage Exposures	1,204,111	1,167,691	1,119,099	1,071,975	1,060,648
Leverage Ratio (%)	4.3	4.4	4.5	4.9	4.8
OSFI Target (%)					
Common Equity Tier 1 minimum ratio	8.0	8.0	8.0	8.0	8.0
Tier 1 capital all-in minimum ratio	9.5	9.5	9.5	9.5	9.5
Total capital all-in minimum ratio	11.5	11.5	11.5	11.5	11.5
Leverage all-in minimum ratio	3.0	3.0	3.0	3.0	3.0
Capital instruments subject to phase-out arrangements					
Current cap on Additional Tier 1 (AT1) instruments subject to phase-out arrangements (%)	30	30	40	40	40
Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	113	113	-	110	110
Current cap on Tier 2 (T2) instruments subject to phase-out arrangements (%)	30	30	40	40	40
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-

(1) As per OSFI guideline, effective Q1 2014, the Credit Valuation Adjustment (CVA) risk-weighted assets on derivatives were phased-in using scalars. Commencing in Q1 2019, the CVA RWA scalars have been fully phased-in.

APPENDIX 1: CANADIAN BANKING EXCLUDING WEALTH MANAGEMENT


(\$MM)	QUARTERLY TREND								YEAR-TO-DATE		FULL YEAR			
	2019		2018				2017				2019	2018	2018	2017
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Net Interest Income (TEB)	1,884	1,928	1,928	1,925	1,810	1,841	1,819	1,781	1,669	1,714	3,812	3,651	7,504	6,982
Net Fee and Commission Revenues ⁽¹⁾	509	510	561	559	527	546	526	527	496	513	1,019	1,073	2,193	2,062
Net Income (Loss) from Investments in Associated Corporations	18	13	23	11	44	15	17	20	16	13	31	59	93	66
Other Operating Income (TEB)	122	133	153	134	159	175	165	183	191	174	255	334	621	713
Total Revenue (TEB) ⁽²⁾	2,533	2,584	2,665	2,629	2,540	2,577	2,527	2,511	2,372	2,414	5,117	5,117	10,411	9,823
Provision for Credit Losses	(253)	(231)	(195)	(180)	(205)	(210)	(218)	(224)	(236)	(235)	(484)	(415)	(790)	(913)
Non-interest Expenses ⁽³⁾	(1,172)	(1,187)	(1,239)	(1,200)	(1,207)	(1,165)	(1,189)	(1,134)	(1,091)	(1,119)	(2,359)	(2,372)	(4,811)	(4,532)
Income before Taxes	1,108	1,166	1,231	1,249	1,128	1,202	1,120	1,153	1,045	1,060	2,274	2,330	4,810	4,378
Income Tax Expense (TEB)	(289)	(305)	(313)	(327)	(300)	(311)	(293)	(296)	(265)	(271)	(594)	(611)	(1,251)	(1,125)
Reported Net Income	819	861	918	922	828	891	827	857	780	789	1,680	1,719	3,559	3,253
Adjusting Items (after tax) ⁽⁴⁾	4	4	4	4	4	4	5	4	4	4	8	8	16	17
Adjusted Net Income ⁽⁵⁾	823	865	922	926	832	895	832	861	784	793	1,688	1,727	3,575	3,270
Reported Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reported Net Income Attributable to Equity Holders of the Bank	819	861	918	922	828	891	827	857	780	789	1,680	1,719	3,559	3,253
Adjusted Net Income Attributable to Non-Controlling Interests ⁽⁵⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Net Income Attributable to Equity Holders of the Bank ⁽⁵⁾	823	865	922	926	832	895	832	861	784	793	1,688	1,727	3,575	3,270
Profitability Measurements:														
Return on Equity (%)	22.6	22.8	25.7	26.4	24.8	26.2	24.2	25.7	24.7	24.8	22.7	25.5	25.8	24.9
Adjusted Return on Equity (%)	22.8	22.9	25.8	26.5	24.9	26.4	24.3	25.9	24.9	24.9	22.8	25.6	25.9	25.0
Net Interest Margin ⁽⁶⁾	2.40	2.39	2.40	2.41	2.37	2.35	2.35	2.35	2.32	2.32	2.40	2.36	2.39	2.33
Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁷⁾	0.31	0.28	0.24	0.22	0.26	0.26	0.28	0.29	0.32	0.31	0.30	0.26	0.24	0.30
Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances ⁽⁷⁾	0.29	0.28	0.23	0.21	0.26	0.27	0.28	0.29	0.32	0.31	0.28	0.27	0.24	0.30
Net write-offs as a % of Average Net Loans & Acceptances	0.29	0.29	0.24	0.23	0.27	0.26	0.29	0.33	0.35	0.33	0.29	0.26	0.25	0.33
Productivity Ratio (%)	46.3	45.9	46.5	45.6	47.5	45.2	47.0	45.1	46.0	46.4	46.1	46.4	46.2	46.1
Adjusted Productivity Ratio (%)	46.1	45.7	46.3	45.4	47.3	45.0	46.8	44.9	45.8	46.1	45.9	46.1	46.0	45.9
Average Balances (\$B):														
Residential Mortgages	205.0	204.5	202.5	201.7	200.7	199.4	196.6	192.5	189.7	188.9	204.7	200.1	201.1	191.9
Personal Loans	68.9	69.0	69.0	68.0	67.0	67.1	67.1	65.9	64.2	64.1	69.0	67.1	67.8	65.3
Credit Cards	7.3	7.4	7.2	7.1	6.8	6.9	6.7	6.7	6.6	6.7	7.3	6.8	7.0	6.7
Business and Government Loans & Acceptances	51.7	50.4	50.3	49.7	47.8	46.0	44.7	43.8	42.1	40.7	51.1	46.9	48.5	42.8
Total Loans & Acceptances	332.9	331.3	329.0	326.5	322.3	319.4	315.1	308.9	302.6	300.4	332.1	320.9	324.4	306.7
Other Assets	2.7	2.6	2.5	2.5	2.3	2.4	3.1	3.1	3.0	2.9	2.6	2.3	2.3	3.1
Total Assets	335.6	333.9	331.5	329.0	324.6	321.8	318.2	312.0	305.6	303.3	334.7	323.2	326.7	309.8
Personal Deposits	166.0	162.0	158.6	155.6	153.1	151.5	150.7	150.6	150.0	150.2	164.0	152.3	154.7	150.4
Non-Personal Deposits	74.5	74.2	72.0	67.8	65.2	66.7	66.1	64.3	61.2	61.7	74.3	66.0	68.0	63.3
Total Deposits ⁽⁸⁾	240.5	236.2	230.6	223.4	218.3	218.2	216.8	214.9	211.2	211.9	238.3	218.3	222.7	213.7
Other Liabilities	12.6	12.1	11.7	11.0	10.5	10.2	9.6	9.3	9.1	8.9	12.4	10.3	10.8	9.3
Total Liabilities	253.1	248.3	242.3	234.4	228.8	228.4	226.4	224.2	220.3	220.8	250.7	228.6	233.5	223.0
Other:														
Branches	957	956	955	960	965	964	963	968	971	975				
Employees ⁽⁹⁾	17,886	17,916	17,374	17,561	17,292	17,238	17,836	17,840	17,616	17,301				
ABMs	3,642	3,633	3,644	3,646	3,685	3,682	3,690	3,674	3,563	3,560				

(1) Effective Q1/19, reflects the adoption of IFRS 15 with an impact of \$50 million in Q2/19 (Q1/19: \$55 million).

(2) Includes fees received from Global Wealth Management (refer to note 2 on page 29).

(3) Effective Q1/19, reflects the adoption of IFRS 15 with an impact of \$50 million in Q2/19 (Q1/19: \$55 million).

(4) Adjusting items include: Amortization of intangibles related to acquisitions.

(5) Adjusted for acquisition-related costs, including amortization of intangibles related to past acquisitions.

(6) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(7) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(8) Certain deposits (Tangerine Canadian Mortgage Bonds) have been reclassified to the Other Segment.

(9) Employees are reported on a full-time equivalent basis.

APPENDIX 2: GLOBAL WEALTH MANAGEMENT⁽¹⁾


(\$MM)	QUARTERLY TREND								YEAR-TO-DATE		FULL YEAR			
	2019		2018				2017				2019		2018	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2019	2018	2018	2017
Net Interest Income (TEB)	137	143	128	126	121	123	120	125	117	118	280	244	498	480
Net Fee and Commission Revenues	976	953	908	871	823	859	800	875	883	888	1,929	1,682	3,461	3,446
Net Income (Loss) from Investments in Associated Corporations	3	1	6	3	2	3	1	2	3	3	4	5	14	9
Other Operating Income (TEB)	2	1	8	6	(2)	(1)	64	1	4	(4)	3	(3)	11	65
Total Revenue (TEB)	1,118	1,098	1,050	1,006	944	984	985	1,003	1,007	1,005	2,216	1,928	3,984	4,000
Provision for Credit Losses	2	(2)	(3)	(1)	-	1	1	-	(1)	-	-	1	(3)	-
Non-interest Expenses ⁽²⁾	(718)	(723)	(691)	(641)	(611)	(616)	(611)	(676)	(664)	(689)	(1,441)	(1,227)	(2,559)	(2,640)
Income before Taxes	402	373	356	364	333	369	374	327	342	316	775	702	1,422	1,360
Income Tax Expense (TEB)	(104)	(96)	(94)	(95)	(88)	(99)	(78)	(87)	(91)	(84)	(200)	(187)	(376)	(340)
Reported Net Income	298	277	262	269	245	270	297	240	251	232	575	515	1,046	1,020
Adjusting Items (after tax) ⁽³⁾	11	13	28	8	2	2	2	3	3	7	24	4	40	15
Adjusted Net Income ⁽⁴⁾	309	290	290	277	247	272	299	243	254	239	599	519	1,086	1,035
Reported Net Income Attributable to Non-Controlling Interests	6	4	4	4	2	4	5	5	7	1	10	6	14	18
Reported Net Income Attributable to Equity Holders of the Bank	292	273	258	265	243	266	292	235	244	231	565	509	1,032	1,002
Adjusted Net Income Attributable to Non-Controlling Interests ⁽⁴⁾	6	4	4	4	2	4	5	5	7	1	10	6	14	18
Adjusted Net Income Attributable to Equity Holders of the Bank ⁽⁴⁾	303	286	286	273	245	268	294	238	247	238	589	513	1,072	1,017
Profitability Measurements:														
Reported Return on Equity (%)	13.0	11.7	14.1	16.6	18.7	20.0	17.5	13.7	18.4	16.8	12.3	19.4	17.1	16.6
Adjusted Return on Equity (%) ⁽⁴⁾	13.5	12.3	15.7	17.1	18.9	20.2	21.4	17.4	18.0	17.4	12.9	19.5	15.2	19.3
Reported Productivity Ratio (%)	64.2	65.8	65.9	63.7	64.6	62.7	62.1	67.4	65.9	68.6	65.0	63.6	64.2	66.0
Adjusted Productivity Ratio (%) ⁽⁴⁾	62.8	64.2	62.2	62.6	64.4	62.4	61.8	67.1	65.5	67.6	63.5	63.4	62.9	65.5
Average Balances (\$B):														
Total Assets	24.6	24.7	19.8	17.3	16.1	15.8	15.6	15.6	15.5	15.1	24.6	16.0	17.3	15.4
Total Deposits	25.8	24.2	21.1	22.4	22.4	21.5	22.0	23.7	24.3	24.0	25.0	21.8	21.8	23.5
Other Liabilities	5.9	6.1	2.6	1.2	1.3	1.7	1.7	1.8	1.7	1.7	6.0	1.5	1.7	1.7
Total Liabilities	31.7	30.3	23.7	23.6	23.7	23.2	23.7	25.5	26.0	25.7	31.0	23.4	23.5	25.2
Period End Balances (\$B): ⁽⁵⁾														
Assets under Administration	493	466	444	413	404	405	403	415	425	406	493	404	444	403
Assets under Management	297	281	282	255	213	211	207	201	205	194	297	213	282	207
Other:														
Employees ⁽⁶⁾ - In Canada	5,585	5,717	5,765	4,368	4,095	4,080	4,160	4,515	4,418	4,432				
- Outside Canada	2,282	2,280	2,225	2,109	2,180	2,201	2,212	2,237	2,264	2,199				
- Total	7,867	7,997	7,991	6,477	6,275	6,281	6,372	6,752	6,682	6,631				

(1) For information purposes only; The results of the Global Wealth Management operations are included in Canadian Banking and International Banking.

(2) Includes fees paid to Domestic Banking for the 3 months ended April 30, 2019 (\$74 million), and the 6 months ended April 30, 2019 (\$147 million), the 6 months ended April 30, 2018 (\$152 million) and the year ended October 31, 2018 (\$299 million), and the year ended October 31, 2017 (\$299 million) for administrative support and other services provided by Canadian Banking to the Global Wealth Management businesses. These are reported as revenues in Domestic Banking results.

(3) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(4) Adjusted for acquisition-related costs, including integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.

(5) Excludes affiliates.

(6) Employees are reported on a full-time equivalent basis.

APPENDIX 3: INTERNATIONAL BANKING BY REGION⁽¹⁾



Latin America ⁽²⁾ (MM)	QUARTERLY TREND								YEAR-TO-DATE		FULL YEAR			
	2019		2018				2017							
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2019	2018	2018	2017
Total Revenue (TEB)	2,365	2,407	2,233	1,941	1,847	1,858	1,769	1,718	1,693	1,699	4,717	3,670	7,860	6,904
Provision for Credit Losses	(515)	(401)	(382)	(682)	(295)	(286)	(273)	(274)	(272)	(244)	(908)	(575)	(1,656)	(1,070)
Non-interest Expenses	(1,242)	(1,290)	(1,290)	(1,044)	(977)	(1,005)	(979)	(965)	(932)	(961)	(2,510)	(1,964)	(4,308)	(3,850)
Net Income before Tax	608	716	561	215	575	567	517	479	489	494	1,299	1,131	1,896	1,984
Income Tax Expense (TEB)	(150)	(124)	(107)	(15)	(127)	(109)	(118)	(111)	(117)	(118)	(269)	(236)	(355)	(465)
Reported Net Income	458	592	454	200	448	458	399	368	372	376	1,030	895	1,541	1,519
Adjusting Items (after tax) ⁽³⁾	105	29	43	309	7	8	8	8	8	8	133	15	365	28
Adjusted Net Income ⁽⁴⁾	563	621	497	509	456	466	407	376	380	384	1,163	910	1,906	1,547
Reported:														
Net Income Attributable to Non-Controlling Interests	45	84	70	(77)	45	33	31	30	40	38	131	79	72	136
Net Income Attributable to Equity Holders of the Bank	413	508	384	277	403	425	368	338	332	338	899	816	1,469	1,383
Impact of FX Translation	-	(22)	2	(18)	3	(8)	(1)	7	8	3	-	7	-	10
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	413	486	386	259	406	417	367	345	340	341	899	823	1,469	1,393
Adjusted:														
Net Income Attributable to Non-Controlling Interests	89	91	79	33	46	33	31	30	40	38	181	80	194	136
Net Income Attributable to Equity Holders of the Bank	474	530	418	476	410	433	376	346	340	346	982	830	1,711	1,411
Impact of FX Translation	-	(22)	2	(22)	4	(9)	(2)	6	7	2	-	8	-	10
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	474	508	420	454	414	424	374	352	347	348	982	838	1,711	1,421
Profitability Measurements: ⁽⁵⁾														
Net Interest Margin ⁽⁶⁾	4.54	4.50	4.48	4.73	4.79	4.70	4.71	4.82	5.11	4.76	4.52	4.74	4.66	4.85
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁷⁾	1.78	1.36	1.35	3.13	1.43	1.41	1.35	1.42	1.54	1.38	1.57	1.42	1.82	1.42
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁷⁾	1.37	1.36	1.35	1.31	1.43	1.41	1.35	1.42	1.54	1.38	1.37	1.42	1.37	1.42
Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances (Impaired) ⁽⁷⁾	1.35	1.37	1.38	1.40	1.45	1.37	1.35	1.42	1.54	1.38	1.36	1.41	1.40	1.42
Reported Productivity Ratio (%)	52.5	53.9	57.5	53.9	53.1	54.2	55.3	56.3	55.1	56.3	53.2	53.7	54.8	55.7
Adjusted Productivity Ratio (%)	51.3	52.2	54.9	52.2	52.6	53.6	54.7	55.8	54.5	55.7	51.8	53.1	53.4	55.2
Average Balances (\$B):														
Residential Mortgages	30.4	29.5	28.8	20.4	19.9	19.2	18.4	17.9	17.2	16.5	29.5	19.3	21.9	17.5
Personal Loans	18.7	18.9	18.1	14.2	13.9	13.7	13.4	12.9	12.6	12.2	18.6	13.6	14.9	12.8
Credit Cards	8.1	7.8	7.4	6.0	5.8	5.4	5.1	5.0	4.9	4.5	7.9	5.5	6.2	5.0
Business and Government Loans & Acceptances	64.5	62.8	61.6	50.7	48.0	46.0	45.4	43.9	40.9	39.2	63.3	46.8	50.6	41.4
Total Loans & Acceptances	121.7	119.0	115.9	91.3	87.6	84.3	82.3	79.7	75.6	72.4	119.3	85.2	93.6	76.7
Total Deposits	82.7	84.0	83.1	68.1	66.3	64.5	63.0	61.1	59.3	57.0	82.6	64.9	69.8	59.4

(1) Data presented on a constant FX basis. Quarterly results reflect FX rates as of Q2/19, while year-to-date results reflect FX rates for YTD2019 and full-year results reflect FX rates for full-year 2018.

(2) Includes results of Mexico, Peru, Colombia, Chile, along with results of smaller operations in the region and unallocated expenses.

(3) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(4) Adjusted for acquisition-related costs, including Day 1 PCL impact on acquired performing loans, integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.

(5) Ratios are on a reported basis.

(6) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(7) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

APPENDIX 3: INTERNATIONAL BANKING BY REGION⁽¹⁾



Caribbean & Central America (MM)

Total Revenue (TEB)
Provision for Credit Losses
Non-interest Expenses
Net Income before Tax
Income Tax Expense (TEB)
Reported Net Income
Adjusting Items (after tax) ⁽²⁾
Adjusted Net Income⁽³⁾

QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
2019		2018				2017				2019	2018	2018	2017
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
800	833	754	790	754	776	733	761	763	773	1,635	1,532	2,996	2,925
(112)	(77)	(37)	(76)	(42)	(64)	(44)	(41)	(65)	(65)	(189)	(105)	(211)	(206)
(467)	(471)	(457)	(465)	(452)	(457)	(442)	(448)	(431)	(465)	(939)	(911)	(1,795)	(1,739)
221	285	260	249	260	255	247	272	267	243	507	516	990	980
(40)	(67)	(35)	(47)	(48)	(54)	(52)	(59)	(58)	(56)	(107)	(103)	(176)	(212)
181	218	225	202	212	201	195	213	209	187	400	413	814	768
27	1	1	1	1	1	1	1	1	1	27	2	4	5
208	219	227	203	213	202	196	214	210	188	427	415	818	773

Reported:

Net Income Attributable to Non-Controlling Interests
Net Income Attributable to Equity Holders of the Bank
Impact of FX Translation
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation

24	25	18	30	26	24	22	28	28	24	49	50	102	106
157	193	207	172	186	177	173	185	181	163	351	363	712	662
-	1	(4)	(5)	(10)	(10)	(6)	2	2	2	-	(20)	-	40
157	194	203	167	176	167	167	187	183	165	351	343	712	702

Adjusted

Net Income Attributable to Non-Controlling Interests
Net Income Attributable to Equity Holders of the Bank
Impact of FX Translation
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation

26	25	19	30	26	25	22	27	27	24	48	50	102	106
183	194	208	173	187	177	174	186	183	164	378	365	716	667
-	1	(4)	(5)	(11)	(9)	(6)	3	2	2	-	(21)	-	41
183	195	203	168	176	168	168	189	185	166	378	344	716	708

Profitability Measurements:⁽⁴⁾

Net Interest Margin ⁽⁵⁾
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances⁽⁶⁾
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances⁽⁶⁾
Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances (Impaired)⁽³⁾
Reported Productivity Ratio (%)
Adjusted Productivity Ratio (%)

5.17	5.05	5.06	5.08	5.08	5.03	4.96	5.03	5.15	5.04	5.11	5.06	5.06	5.05
1.46	0.97	(0.07)	0.98	0.61	0.87	0.56	0.51	0.86	0.82	1.21	0.74	0.60	0.69
1.04	0.97	(0.07)	0.98	0.61	0.87	0.56	0.51	0.86	0.82	1.00	0.74	0.60	0.69
1.03	0.73	0.51	1.12	1.17	0.92	0.56	0.51	0.86	0.82	0.88	1.04	0.93	0.69
58.4	56.5	60.7	59.1	60.5	59.4	60.0	58.6	56.6	60.3	57.4	59.9	59.9	58.9
57.9	56.5	60.6	59.0	60.3	59.2	59.8	58.5	56.4	60.2	57.1	59.8	59.8	58.7

Average Balances (\$B):

Residential Mortgages
Personal Loans
Credit Cards
Business and Government Loans & Acceptances
Total Loans & Acceptances

11.5	11.5	11.5	11.5	11.4	11.4	11.6	11.6	11.7	11.7	11.6	11.4	11.1	11.2
5.4	5.3	5.3	5.4	5.5	5.4	5.1	5.1	5.1	5.1	5.3	5.4	5.2	4.9
2.0	1.9	1.8	1.8	1.8	1.8	1.8	1.8	1.7	1.8	1.9	1.8	1.8	1.7
13.4	12.9	13.0	13.1	13.4	13.5	13.6	14.0	13.9	13.8	13.2	13.5	12.8	13.2
32.3	31.6	31.6	31.8	32.1	32.1	32.1	32.5	32.4	32.4	32.0	32.1	30.9	31.0

Total Deposits

35.3	34.4	34.6	35.1	35.3	34.6	37.1	35.9	35.3	34.5	34.9	35.0	33.9	34.3
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Asia

(MM)

Net Income before Tax⁽⁷⁾
Income Tax Expense (TEB)
Net Income

189	149	190	135	141	126	113	123	117	110	332	262	565	445
(59)	(44)	(60)	(39)	(46)	(36)	(35)	(35)	(39)	(33)	(100)	(80)	(173)	(137)
130	105	130	96	95	90	78	88	78	77	232	182	392	308

Net Income Attributable to Non-Controlling Interests
Net Income Attributable to Equity Holders of the Bank
Impact of FX Translation
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation

-	-	-	-	-	-	-	-	-	-	-	-	-	-
130	105	130	96	95	90	78	88	78	77	232	182	392	308
-	(3)	(7)	(3)	(2)	(7)	(7)	(6)	(6)	(7)	-	(6)	-	(13)
130	102	123	93	93	83	71	82	72	70	232	176	392	295

(1) Data presented on a constant FX basis. Quarterly results reflect FX rates as of Q2/19, while year-to-date results reflect FX rates for YTD2019 and full-year results reflect FX rates for full-year 2018.

(2) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(3) Adjusted for acquisition-related costs, including Day 1 PCL impact on acquired performing loans, integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.

(4) Ratios are on a reported basis.

(5) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(6) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(7) Reported in Net Income (Loss) from Investments in Associated Corporations in International Banking's results.