

This document is not audited and should be read in conjunction with our Q3 2018 Quarterly Report to Shareholders and 2017 Annual Report.

Adoption of IFRS 9

The Bank has adopted the International Financial Reporting Standards 9 *Financial Instruments (IFRS 9)* issued by the International Accounting Standards Board (IASB) effective November 1, 2017, which replaced the International Accounting Standard 39 *Financial Instruments: Recognition and Measurement (IAS 39)*. The new standard primarily changes the approach to measurement and classification of financial assets with no significant impact to financial liabilities.

The adoption of IFRS 9 resulted in changes to the Bank's consolidated statement of financial position as below:

Classification and measurement

The classification of financial assets depends on the business model for managing those financial assets and the cash flow characteristics of the assets. Based on these criteria, financial assets are measured at amortized cost, fair value through Consolidated Statement of Other Comprehensive Income, or fair value through the Consolidated Statement of Income.

Impairment of financial assets

IFRS 9 replaces the 'incurred' loss approach under IAS 39 with an 'expected loss' approach that uses forward looking indicators in the determination of Allowance for Credit Losses. IFRS 9 uses a three stage approach based on the extent of credit deterioration since origination. Allowances in stages 1 & 2 relate to performing loans while stage 3 allowances are for loans that are impaired. The measurement basis for the loans continues to be at amortized cost.

Comparative periods

Comparative periods continue to be presented under IAS39 and therefore is not comparable to the information presented for 2018 under IFRS 9.

For an explanation of how the Bank applies the requirements of IFRS 9 please refer to the significant accounting policy notes 3 and 4 in the Bank's quarterly report for the nine months ended July 31, 2018.

Non-GAAP Measures

The Bank uses a number of financial measures to assess its performance. Some of these measures are not calculated in accordance with Generally Accepted Accounting Principles (GAAP), which are based on International Financial Reporting Standards (IFRS), are not defined by GAAP and do not have standardized meanings that would ensure consistency and comparability between companies using these or similar measures. The Bank believes that certain non-GAAP measures are useful in assessing ongoing business performance and provide readers with a better understanding of how management assesses business performance. These non-GAAP measures are used throughout this report and defined below.

Adjusting Items

Adjusted results exclude the following items:

Adjusting Items (Pre-Tax) (\$MM)	2018			2017				2016			FULL YEAR		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016
Acquisition-Related Costs													
Day 1 PCL on acquired performing financial instruments - International Banking	404	-	-	-	-	-	-	-	-	-	-	-	-
Integration Costs	26	-	-	-	-	-	-	-	-	-	-	-	-
Canadian Banking	3	-	-	-	-	-	-	-	-	-	-	-	-
International Banking	23	-	-	-	-	-	-	-	-	-	-	-	-
Amortization of Intangibles ⁽¹⁾	23	18	18	19	19	19	25	25	25	27	27	82	104
Canadian Banking	12	7	7	8	7	7	13	11	14	14	15	35	54
International Banking	11	11	11	11	12	12	12	14	11	13	12	47	50
Sub Total	453	18	18	19	19	19	25	25	25	27	27	82	104
Other													
Restructuring Charge	-	-	-	-	-	-	-	-	-	378	-	-	378
Total (Pre-Tax)	453	18	18	19	19	19	25	25	25	405	27	82	482

Adjusting Items (After Tax, NCI) (\$MM)	2018			2017				2016			FULL YEAR		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016
Acquisition-Related Costs													
Day 1 PCL on acquired performing financial instruments - International Banking	176	-	-	-	-	-	-	-	-	-	-	-	-
Integration Costs	15	-	-	-	-	-	-	-	-	-	-	-	-
Canadian Banking	2	-	-	-	-	-	-	-	-	-	-	-	-
International Banking	13	-	-	-	-	-	-	-	-	-	-	-	-
Amortization of Intangibles ⁽²⁾	16	13	13	14	14	14	18	19	18	19	20	60	76
Canadian Banking	9	5	5	6	5	5	10	8	10	10	11	26	39
International Banking	7	8	8	8	9	9	8	11	8	9	9	34	37
Sub Total	207	13	13	14	14	14	18	19	18	19	20	60	76
Other													
Restructuring Charge	-	-	-	-	-	-	-	-	-	278	-	-	278
Total (After Tax, NCI)	207	13	13	14	14	14	18	19	18	297	20	60	354

(1) Excludes amortization of intangibles related to software (pre-tax).

(2) Excludes amortization of intangibles related to software (after-tax).

NOTES (Cont'd)



(\$ millions)	For the three months ended			For the nine months ended	
	July 31 2018	April 30 2018	July 31 2017	July 31 2018	July 31 2017
Reported Results					
Net interest income	\$ 4,085	\$ 3,950	\$ 3,833	\$ 11,971	\$ 11,204
Non-interest income	3,096	3,108	3,061	9,356	9,139
Total revenue	7,181	7,058	6,894	21,327	20,343
Provision for credit losses	943	534	573	2,021	1,713
Non-interest expenses	3,770	3,726	3,672	10,994	10,962
Income before taxes	2,468	2,798	2,649	8,312	7,668
Income tax expense	529	621	546	1,859	1,495
Net income	\$ 1,939	\$ 2,177	\$ 2,103	\$ 6,453	\$ 6,173
Net income attributable to non-controlling interests in subsidiaries (NCI)	(44)	70	58	84	183
Net income attributable to equity holders	1,983	2,107	2,045	6,369	5,990
Net income attributable to common shareholders	1,956	2,042	2,016	6,247	5,890
Diluted earnings per share (in dollars)	\$ 1.55	\$ 1.70	\$ 1.66	\$ 5.10	\$ 4.85
Adjustments for Acquisition-related costs					
Provision for credit losses					
Day 1 provision for credit losses on acquired performing financial instruments	\$ 404	\$ –	\$ –	\$ 404	\$ –
Non-interest expenses					
Integration costs	26	–	–	26	–
Amortization of acquisition-related intangible assets, excluding software	23	18	19	59	63
Acquisition-related costs (Pre-tax)	453	18	19	489	63
Income tax expense	133	5	5	143	17
Acquisition-related costs (After tax)	320	13	14	346	46
Adjustment attributable to NCI	113	–	–	113	–
Acquisition-related costs (After tax and NCI)	\$ 207	\$ 13	\$ 14	\$ 233	\$ 46
Adjusted Results					
Net interest income	\$ 4,085	\$ 3,950	\$ 3,833	\$ 11,971	\$ 11,204
Non-interest income	3,096	3,108	3,061	9,356	9,139
Total revenue	7,181	7,058	6,894	21,327	20,343
Provision for credit losses	539	534	573	1,617	1,713
Non-interest expenses	3,721	3,708	3,653	10,909	10,899
Income before taxes	2,921	2,816	2,668	8,801	7,731
Income tax expense	662	626	551	2,002	1,512
Net income	\$ 2,259	\$ 2,190	\$ 2,117	\$ 6,799	\$ 6,219
Net income attributable to non-controlling interests in subsidiaries (NCI)	69	70	58	197	183
Net income attributable to equity holders	2,190	2,120	2,059	6,602	6,036
Net income attributable to common shareholders	2,163	2,055	2,030	6,480	5,936
Adjusted diluted earnings per share					
Adjusted net income attributable to common shareholders	\$ 2,163	\$ 2,055	\$ 2,030	\$ 6,480	\$ 5,936
Dilutive impact of share-based payment options and others	31	2	12	51	51
Adjusted net income attributable to common shareholders (diluted)	\$ 2,194	\$ 2,057	\$ 2,042	\$ 6,531	\$ 5,987
Weighted average number of basic common shares outstanding (millions)	1,223	1,198	1,200	1,207	1,205
Dilutive impact of share-based payment options and others	26	5	19	16	20
Adjusted weighted average number of diluted common shares outstanding	1,249	1,203	1,219	1,223	1,225
Adjusted diluted earnings per share (in dollars)	\$ 1.76	\$ 1.71	\$ 1.68	\$ 5.34	\$ 4.89
Impact of Acquisition-related costs on diluted earnings per share (in dollars)	\$ 0.21	\$ 0.01	\$ 0.02	\$ 0.24	\$ 0.04

The Enhanced Disclosure Task Force (EDTF) of the Financial Stability Board published its report, "Enhancing the Risk Disclosure of Banks" on October 29, 2012. The report sets forth recommendations around improving risk disclosures and identifies existing leading practice risk disclosures. The Bank provided these disclosures in its 2014 Annual report and continues its efforts to provide further disclosures with the objective of enhancing and aligning with evolving industry practices associated with the 32 recommendations in the EDTF report. Below is the index of all these recommendations to facilitate easy reference in the Bank's public disclosure documents available on www.scotiabank.com/investor-relations.

ENHANCED DISCLOSURE TASK FORCE (EDTF) RECOMMENDATIONS						
July 31, 2018 Reference Table for EDTF						
Recommendation			Q3/18		2017 Annual Report	
Type of risk	Number	Disclosure	Quarterly Report	Supplementary Regulatory Capital Disclosures	MD&A	Financial Statements
General	1	The index of risks to which the business is exposed.			64, 67, 75	
	2	The Bank's risk to terminology, measures and key parameters.			60, 63	
	3	Top and emerging risks, and the changes during the reporting period.	22-25		57, 66, 72-74	
	4	Discussion on the regulatory development and plans to meet new regulatory ratios.	34, 36-38		43-44, 84-85, 102-104	
Risk governance, risk management and business model	5	The Bank's Risk Governance structure.			58-60	
	6	Description of risk culture and procedures applied to support the culture.			60-63	
	7	Description of key risks from the Bank's business model.			64-65	
	8	Stress testing use within the Bank's risk governance and capital management.			62	
Capital Adequacy and risk-weighted assets	9	Pillar 1 capital requirements, and the impact for global systemically important banks.	34	1-2	43-44	182-183
	10	a) Regulatory capital components.	65	4, 5, 7	45	
		b) Reconciliation of the accounting balance sheet to the regulatory balance sheet.		6		
	11	Flow statement of the movements in regulatory capital since the previous reporting period, including changes in common equity tier 1, additional tier 1 and tier 2 capital.	34	7	46-47	
	12	Discussion of targeted level of capital, and the plans on how to establish this.			43-44	
	13	Analysis of risk-weighted assets by risk type, business, and market risk RWAs.		10-12	49-53, 65, 112	160,208
	14	Analysis of the capital requirements for each Basel asset class.		11-19, 23-26	49-53	160, 200-207
	15	Tabulate credit risk in the Banking Book.	69 - 70	11-19, 23-25	49-53	201
	16	Flow statements reconciling the movements in risk-weighted assets for each risk-weighted asset type.		9	49-53	
	17	Discussion of Basel III Back-testing requirement including credit risk model performance and validation.			51-52	
Liquidity Funding	18	Analysis of the Bank's liquid assets.	27-30		82-85	
	19	Encumbered and unencumbered assets analyzed by balance sheet category.	27-30		84	
	20	Consolidated total assets, liabilities and off-balance sheet commitments analyzed by remaining contractual maturity at the balance sheet date.	32-33		88-90	
	21	Analysis of the Bank's sources of funding and a description of the Bank's funding strategy.	30-32		86-88	
Market Risk	22	Linkage of market risk measures for trading and non-trading portfolios and the balance sheet.	26-27		81	
	23	Discussion of significant trading and non-trading market risk factors.	70		76-82	205-208
	24	Discussion of changes in period on period VaR results as well as VaR assumptions, limitations, backtesting and validation.	25, 70		76-82	205-208
	25	Other risk management techniques e.g. stress tests, stressed VaR, tail risk and market liquidity horizon.			76-82	207-208
Credit Risk	26	Analysis of the aggregate credit risk exposures, including details of both personal and wholesale lending.		12-20, 16-22 ⁽¹⁾	72-74, 105-112	167-168, 202-203
	27	Discussion of the policies for identifying impaired loans, defining impairments and renegotiated loans, and explaining loan forbearance policies.				140-142, 168
	28	Reconciliations of the opening and closing balances of impaired loans and impairment allowances during the year.	56	17-18 ⁽¹⁾	71, 106-107, 109, 110	168
	29	Analysis of counterparty credit risk that arises from derivative transactions.	35, 69-70		69-70	158, 160
	30	Discussion of credit risk mitigation, including collateral held for all sources of credit risk.	69-70		69-70, 72	
Other risks	31	Quantified measures of the management of operational risk.	71		53, 91	
	32	Discussion of publicly known risk items.	35		57	

(1) In the Supplementary Financial Information Package

HIGHLIGHTS


	QUARTERLY TREND												YEAR-TO-DATE		FULL YEAR	
	2018			2017				2016				2018	2017	2017	2016	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1					
Operating Performance:																
Net Income (\$MM)	1,939	2,177	2,337	2,070	2,103	2,061	2,009	2,011	1,959	1,584	1,814	6,453	6,173	8,243	7,368	
Net Income Attributable to Common Shareholders (\$MM)	1,956	2,042	2,249	1,986	2,016	1,965	1,909	1,908	1,860	1,489	1,730	6,247	5,890	7,876	6,987	
EPS (\$) - Basic	1.60	1.70	1.88	1.66	1.68	1.63	1.58	1.58	1.55	1.24	1.44	5.18	4.89	6.55	5.80	
- Diluted	1.55	1.70	1.86	1.64	1.66	1.62	1.57	1.57	1.54	1.23	1.43	5.10	4.85	6.49	5.77	
ROE (%) ⁽¹⁾	13.1	14.9	16.2	14.5	14.8	14.9	14.3	14.7	14.8	12.1	13.8	14.7	14.7	14.6	13.8	
Core Banking Margin (%) ⁽¹⁾	2.46	2.47	2.46	2.44	2.46	2.54	2.40	2.40	2.38	2.38	2.38	2.46	2.46	2.46	2.38	
Productivity Ratio (%) ⁽¹⁾	52.5	52.8	49.3	53.8	53.3	54.7	53.7	54.1	52.8	57.9	56.1	51.5	53.9	53.9	55.2	
Effective Tax Rate (%)	21.5	22.2	23.3	20.6	20.6	13.9	23.5	21.2	23.6	21.8	19.7	22.4	19.5	19.8	21.6	
Effective Tax Rate (TEB) (%)	22.3	22.9	23.9	23.0	23.3	24.6	24.9	22.6	25.1	23.8	24.6	23.1	24.2	23.9	24.0	
Adjusted Net Income (\$MM) ^{(1) (2)}	2,259	2,190	2,350	2,084	2,117	2,075	2,027	2,029	1,977	1,882	1,834	6,799	6,219	8,303	7,722	
Adjusted Net Income Attributable to Common Shareholders (Diluted) ^{(1) (2)}	2,194	2,057	2,275	2,008	2,042	1,994	1,946	1,943	1,897	1,812	1,769	6,531	5,987	7,995	7,424	
Adjusted EPS (\$) - Diluted ^{(1) (2)}	1.76	1.71	1.87	1.65	1.68	1.63	1.58	1.58	1.55	1.48	1.44	5.34	4.89	6.54	6.05	
Adjusted ROE (%) ^{(1) (2)}	14.5	15.0	16.3	14.6	14.8	15.0	14.5	14.7	14.9	14.5	13.9	15.2	14.8	14.7	14.5	
Adjusted Productivity Ratio (%) ^{(1) (3)}	51.8	52.5	49.1	53.6	53.0	54.4	53.3	53.7	52.4	51.7	55.6	51.1	53.6	53.6	53.4	
Balance Sheet:																
Total Assets (\$B)	946.7	926.3	923.2	915.3	906.3	921.6	887.0	896.3	906.8	895.0	919.6					
Net Customer Loans and Acceptances (\$B)	567.5	535.0	519.6	517.9	510.4	506.6	488.5	492.1	483.2	476.9	487.0					
Deposits (\$B)	654.2	640.6	635.8	625.4	618.1	628.2	604.7	611.9	631.3	609.3	630.9					
Common Shareholders' Equity (\$B)	60.8	57.3	55.1	55.5	53.4	55.1	53.0	52.7	50.8	48.9	50.9					
Credit Quality:⁽⁴⁾																
Net Impaired Loans (\$MM) ⁽⁵⁾	3,707	3,381	3,288	2,243	2,273	2,510	2,416	2,446	2,491	2,347	2,335					
- % of Customer Loans and Acceptances	0.65	0.63	0.63	0.43	0.44	0.49	0.49	0.49	0.51	0.49	0.48					
Allowance for Credit Losses (\$MM) ⁽⁶⁾	5,418	5,017	4,923	4,068	4,078	4,342	4,274	4,392	4,313	4,188	4,118					
Provision for Credit Losses (\$MM) ⁽⁷⁾	943	534	544	536	573	587	553	550	571	752	539	2,021	1,713	2,249	2,412	
Provision for Credit Losses on Loans and Acceptances (\$MM) ⁽⁸⁾	942	538	550													
- % of Average Net Loans and Acceptances ^{(8), (9)}	0.69	0.42	0.42	0.42	0.45	0.49	0.45	0.45	0.47	0.64	0.45	0.51	0.46	0.45	0.50	
Net write-offs as a % of Average Net Loans & Acceptances	0.39	0.45	0.46	0.44	0.54	0.53	0.49	0.42	0.42	0.45	0.37	0.43	0.52	0.50	0.41	
Capital Measures:																
CET1 Capital Ratio (%)	11.4	12.0	11.2	11.5	11.3	11.3	11.3	11.0	10.5	10.1	10.1					
Tier 1 Capital Ratio (%)	12.8	13.5	12.7	13.1	12.6	12.5	12.6	12.4	11.8	11.4	11.2					
Total Capital Ratio (%)	14.5	15.3	14.6	14.9	14.8	14.7	14.8	14.6	14.1	13.6	13.4					
Leverage Ratio (%)	4.9	4.8	4.6	4.6	4.4	4.4	4.5	4.5	4.2	4.1	4.0					
CET1 Risk-Weighted Assets (\$MM)	411,426	375,901	382,248	382,248	365,411	374,876	359,611	364,048	357,657	356,866	374,457					

(1) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(2) Adjusted for acquisition-related costs, including Day 1 PCL impact on acquired performing loans, integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions (after tax).

(3) Adjusted for acquisition-related costs, including Day 1 PCL impact on acquired performing loans, integration and amortization costs related to current acquisitions and amortization of intangibles related to current (pre-tax).

(4) Please refer to the MD&A for additional commentary regarding the adoption of IFRS 9.

(5) Net Impaired Loans are Impaired Loans less Allowance for Credit Losses allocated against such loans.

Excludes loans and related allowance for credit losses acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico (prior to 2018).

(6) Includes allowance for credit losses on all financial assets - loans, acceptances, off-balance sheet exposures, debt securities, deposits with financial institutions.

Excludes loans and related allowance for credit losses acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico (prior to 2018).

(7) Includes provision for credit losses on all financial assets - loans, acceptances, off-balance sheet exposures, debt securities, deposits with financial institutions.

(8) Includes provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(9) Figures on a reported basis, adjusted for Day 1 PCLs from acquisitions Q3/18: 0.40; Q3/18 YTD: 0.41.

COMMON SHARE AND OTHER INFORMATION


	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR		
	2018			2017				2016				2018	2017	2017	2016
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Valuation:															
Book Value per Share (\$)	49.32	47.77	45.98	46.24	44.54	45.86	43.87	43.59	42.14	40.70	42.32	49.32	44.54	46.24	43.59
Share Price (\$) - High	80.79	82.70	85.50	83.85	80.00	82.30	78.96	72.50	67.40	65.97	61.91	85.50	82.30	83.85	72.50
- Low	73.91	75.20	80.79	75.81	73.31	74.55	69.20	65.09	61.20	51.57	51.16	73.91	69.20	69.20	51.16
- Close	77.09	78.92	81.72	83.28	77.67	75.88	77.76	72.08	66.33	65.80	57.39	77.09	77.67	83.28	72.08
Share Price (Closing) as % of Book Value	156.3	165.2	177.7	180.1	174.4	165.5	177.3	165.4	157.4	161.7	135.6	156.3	174.4	180.1	165.4
Price (Closing) / Earnings Ratio (X) ⁽¹⁾	11.3	11.4	11.9	12.7	12.0	12.0	13.1	12.4	11.7	11.8	9.9	11.3	12.0	12.7	12.4
Market Capitalization (\$MM)	94,954	94,591	97,901	99,872	93,065	91,198	93,951	87,065	79,906	79,140	69,015	94,954	93,065	99,872	87,065
Dividends:															
Common Dividends Paid (\$MM)	1,011	982	949	947	911	915	895	893	867	865	843	2,942	2,721	3,668	3,468
Common Dividends/Share (\$)	0.82	0.82	0.79	0.79	0.76	0.76	0.74	0.74	0.72	0.72	0.70	2.43	2.26	3.05	2.88
Shares:															
Number of Common Shares Outstanding at Period End (MM)	1,232	1,199	1,198	1,199	1,198	1,202	1,208	1,208	1,205	1,203	1,203				
Average Number of Common Shares Outstanding (MM) - Basic	1,223	1,198	1,199	1,198	1,200	1,206	1,209	1,206	1,203	1,203	1,203	1,207	1,205	1,203	1,204
- Diluted	1,240	1,203	1,215	1,215	1,219	1,223	1,229	1,226	1,222	1,228	1,225	1,223	1,225	1,223	1,226
Other Information:⁽²⁾															
Employees	96,988	89,809	89,755	88,645	89,191	88,679	88,804	88,901	88,783	89,610	89,297				
Branches and Offices	2,963	2,983	2,996	3,003	3,016	3,062	3,081	3,113	3,126	3,151	3,161				
ABMs	9,108	8,115	8,076	8,140	8,155	8,177	8,155	8,144	8,214	8,243	8,260				
Senior Debt Credit Ratings:															
Moody's ⁽³⁾	Aa2	A1	A1	A1	A1	A1	Aa3	Aa3	Aa3	Aa3	Aa3				
Standard & Poor's ⁽³⁾	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+				
Fitch ⁽³⁾	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-				
DBRS ⁽³⁾	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA				

(1) Based on trailing 4 quarters' EPS.

(2) Excludes affiliates.

(3) Outlook is stable as of July 31, 2018.

CONSOLIDATED STATEMENT OF INCOME



(SMM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR			
	2018			2017				2016				2018	2017	2017	2016	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1					
CONSOLIDATED STATEMENT OF INCOME:																
Interest Income	7,131	6,735	6,481	6,247	6,118	5,834	5,728	5,699	5,620	5,473	5,416	20,347	17,680	23,927	22,208	
Interest Expense	3,046	2,785	2,545	2,416	2,285	2,106	2,085	2,046	2,018	1,955	1,897	8,376	6,476	8,892	7,916	
Net Interest Income	4,085	3,950	3,936	3,831	3,833	3,728	3,643	3,653	3,602	3,518	3,519	11,971	11,204	15,035	14,292	
Non-Interest Income	3,096	3,108	3,152	2,981	3,061	2,853	3,225	3,098	3,038	3,076	2,846	9,356	9,139	12,120	12,058	
Total Revenue	7,181	7,058	7,088	6,812	6,894	6,581	6,868	6,751	6,640	6,594	6,365	21,327	20,343	27,155	26,350	
Provision for Credit Losses	943	534	544	536	573	587	553	550	571	752	539	2,021	1,713	2,249	2,412	
Total Non-interest Expenses	3,770	3,726	3,498	3,668	3,672	3,601	3,689	3,650	3,505	3,817	3,568	10,994	10,962	14,630	14,540	
Income before Taxes	2,468	2,798	3,046	2,608	2,649	2,393	2,626	2,551	2,564	2,025	2,258	8,312	7,668	10,276	9,398	
Income Tax Expense	529	621	709	538	546	332	617	540	605	441	444	1,859	1,495	2,033	2,030	
Net Income	1,939	2,177	2,337	2,070	2,103	2,061	2,009	2,011	1,959	1,584	1,814	6,453	6,173	8,243	7,368	
Restructuring charge (after tax) ⁽¹⁾	-	-	-	-	-	-	-	-	-	278	-	-	-	-	278	
Acquisition-related costs (after tax) ⁽¹⁾⁽²⁾	320	13	13	14	14	14	18	18	18	20	20	346	46	60	76	
Adjusted Net Income	2,259	2,190	2,350	2,084	2,117	2,075	2,027	2,029	1,977	1,882	1,834	6,799	6,219	8,303	7,722	
Net Income Attributable to Non-Controlling Interests in Subsidiaries	(44)	70	58	55	58	64	61	72	62	61	56	84	183	238	251	
Adjusted Net Income Attributable to Non-Controlling Interests in Subsidiaries	69	70	58	55	58	64	61	72	62	61	56	197	183	238	251	
Adjusted Net Income Attributable to Equity Holders of the Bank	2,190	2,120	2,292	2,029	2,059	2,011	1,966	1,957	1,915	1,821	1,778	6,602	6,036	8,065	7,471	
Preferred Shareholders	27	65	30	29	29	32	39	31	37	34	28	122	100	129	130	
Common Shareholders	2,163	2,055	2,262	2,000	2,030	1,979	1,927	1,926	1,878	1,787	1,750	6,480	5,936	7,936	7,341	
Adjustments to net income due to share-based payment options and other ⁽³⁾	31	2	13	8	12	15	19	17	19	25	19	51	51	59	83	
Adjusted Net Income Attributable to Common Shareholders (Diluted)	2,194	2,057	2,275	2,008	2,042	1,994	1,946	1,943	1,897	1,812	1,769	6,531	5,987	7,995	7,424	

(1) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(2) Excludes amortization of intangibles related to software (after tax).

(3) The quarterly adjustments may not sum to the full year adjustment resulting from timing differences of the calculations.

BUSINESS SEGMENT PERFORMANCE: CANADIAN BANKING


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR		
	2018			2017				2016				2018	2017	2017	2016
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Net Interest Income (TEB)	2,024	1,906	1,939	1,915	1,876	1,763	1,809	1,798	1,770	1,718	1,738	5,869	5,448	7,363	7,024
Net Fee and Commission Revenues	1,200	1,123	1,175	1,109	1,186	1,164	1,190	1,152	1,122	1,093	1,117	3,498	3,540	4,649	4,484
Net Income (Loss) from Investments in Associated Corporations	11	44	15	16	21	16	13	25	20	18	15	70	50	66	78
Other Operating Income (TEB)	138	158	174	225	183	191	174	137	131	227	107	470	548	773	602
Total Revenue (TEB)	3,373	3,231	3,303	3,265	3,266	3,134	3,186	3,112	3,043	3,056	2,977	9,907	9,586	12,851	12,188
Provision for Credit Losses	(181)	(205)	(210)	(218)	(224)	(236)	(235)	(217)	(217)	(204)	(194)	(596)	(695)	(913)	(832)
Non-interest Expenses	(1,661)	(1,641)	(1,605)	(1,629)	(1,633)	(1,596)	(1,629)	(1,612)	(1,567)	(1,549)	(1,596)	(4,907)	(4,858)	(6,487)	(6,324)
Income before Taxes	1,531	1,385	1,488	1,418	1,409	1,302	1,322	1,283	1,259	1,303	1,187	4,404	4,033	5,451	5,032
Income Tax Expense (TEB)	(401)	(368)	(386)	(351)	(364)	(331)	(341)	(329)	(329)	(326)	(312)	(1,155)	(1,036)	(1,387)	(1,296)
Net Income	1,130	1,017	1,102	1,067	1,045	971	981	954	930	977	875	3,249	2,997	4,064	3,736
Adjusting Items (after tax) ⁽¹⁾	11	5	5	6	5	5	10	8	10	10	11	21	20	26	39
Adjusted Net Income ⁽²⁾	1,141	1,022	1,107	1,073	1,050	976	991	962	940	987	886	3,270	3,017	4,090	3,775
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to Equity Holders of the Bank	1,130	1,017	1,102	1,067	1,045	971	981	954	930	977	875	3,249	2,997	4,064	3,736
Adjusted Net Income Attributable to Non-Controlling Interests ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Net Income Attributable to Equity Holders of the Bank ⁽²⁾	1,141	1,022	1,107	1,073	1,050	976	991	962	940	987	886	3,270	3,017	4,090	3,775
Profitability Measurements:															
Reported Return on Equity (%)	23.0	22.7	24.2	23.1	23.0	22.5	22.4	22.4	21.9	23.1	20.8	23.3	22.7	22.8	22.0
Adjusted Return on Equity (%) ⁽²⁾	23.2	22.8	24.3	23.2	23.2	22.7	22.6	22.6	22.1	23.3	21.0	23.4	22.8	22.9	22.3
Net Interest Margin ⁽³⁾	2.46	2.43	2.41	2.41	2.41	2.38	2.39	2.39	2.38	2.38	2.35	2.44	2.39	2.40	2.38
Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁴⁾	0.21	0.25	0.25	0.27	0.28	0.31	0.30	0.28	0.29	0.28	0.26	0.24	0.30	0.29	0.28
Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances ⁽⁴⁾	0.21	0.25	0.27	0.27	0.28	0.31	0.30	0.28	0.29	0.28	0.26	0.24	0.30	0.29	0.28
Net write-offs as a % of Average Net Loans & Acceptances	0.23	0.26	0.25	0.29	0.32	0.34	0.32	0.19	0.28	0.25	0.26	0.25	0.33	0.32	0.24
Reported Productivity Ratio (%)	49.2	50.8	48.6	49.9	50.0	50.9	51.1	51.8	51.5	50.7	53.6	49.5	50.7	50.5	51.9
Adjusted Productivity Ratio (%) ⁽²⁾	48.8	50.6	48.4	49.7	49.8	50.7	50.7	51.4	51.1	50.2	53.1	49.2	50.4	50.2	51.5
Average Balances (\$B):															
Residential Mortgages	204.9	203.8	202.4	199.4	195.2	192.3	191.3	189.6	187.6	187.4	188.4	203.7	192.9	194.5	188.3
Personal Loans ⁽⁵⁾	72.6	71.4	71.6	71.4	70.3	68.5	68.2	68.1	67.3	66.0	65.7	71.8	69.0	69.7	66.8
Credit Cards ⁽⁵⁾	7.1	6.9	6.9	6.8	6.7	6.6	6.8	6.8	6.7	6.6	6.5	7.0	6.7	6.7	6.6
Business and Government Loans & Acceptances	52.6	50.5	48.5	47.1	46.0	44.3	42.6	41.7	41.4	40.7	39.7	50.5	44.3	45.0	40.9
Total Loans & Acceptances	337.2	332.6	329.4	324.7	318.2	311.7	308.9	306.2	303.0	300.7	300.3	333.0	312.9	315.9	302.6
Other Assets	6.8	6.0	6.0	6.9	6.9	6.7	6.7	6.7	6.7	6.5	6.8	6.4	6.8	6.8	6.6
Total Assets	344.0	338.6	335.4	331.6	325.1	318.4	315.6	312.9	309.7	307.2	307.1	339.4	319.7	322.7	309.2
Personal Deposits	166.5	164.4	162.9	161.9	162.3	162.0	162.1	160.3	158.3	157.7	155.0	164.6	162.2	162.1	157.8
Non-Personal Deposits	74.7	72.8	73.5	73.4	72.5	69.3	69.4	67.5	66.0	65.1	66.0	73.7	70.4	71.2	66.2
Total Deposits ⁽⁶⁾	241.2	237.2	236.4	235.3	234.8	231.3	231.5	227.8	224.3	222.8	221.0	238.3	232.6	233.3	224.0
Other Liabilities	12.9	12.1	11.5	10.9	10.7	10.4	10.1	9.1	8.7	8.2	8.0	12.1	10.3	10.4	8.5
Total Liabilities	254.1	249.3	247.9	246.2	245.5	241.7	241.6	236.9	233.0	231.0	229.0	250.4	242.9	243.7	232.5
Period End Balances (\$B)															
Assets under Administration	321	316	319	315	331	336	324	318	318	310	304	321	331	315	318
Assets under Management	197	157	158	155	153	155	148	145	144	137	135	197	153	155	145
Other:															
Branches	960	965	964	963	968	971	975	980	997	1,006	1,010				
Employees ⁽⁷⁾	22,274	22,033	22,102	22,716	23,173	22,973	22,659	22,558	22,391	23,299	23,982				
ABMs	3,646	3,685	3,682	3,690	3,674	3,563	3,560	3,546	3,556	3,570	3,564				

(1) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(2) Adjusted for acquisition-related costs, including integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.

(3) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(4) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(5) Prior period amounts have been restated to conform with current period presentation.

(6) Certain deposits (Tangerine Canadian Mortgage Bonds) are reported in the Other Segment.

(7) Prior periods have been restated to reflect the transfer of support staff to Global Operations.

BUSINESS SEGMENT PERFORMANCE: INTERNATIONAL BANKING


(\$MM)	QUARTERLY TREND												YEAR-TO-DATE		FULL YEAR	
	Q3	2018			2017				2016				2018	2017	2017	2016
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1					
Net Interest Income (TEB)	1,827	1,758	1,707	1,667	1,735	1,713	1,611	1,615	1,596	1,590	1,558	5,292	5,059	6,726	6,359	
Net Fee and Commission Revenues	697	709	710	669	681	708	697	671	630	633	645	2,116	2,086	2,755	2,579	
Net Income (Loss) from Investments in Associated Corporations	153	156	133	115	131	117	119	130	110	111	122	442	367	482	473	
Other Operating Income (TEB)	176	119	154	114	98	80	159	82	88	135	125	449	337	451	430	
Total Revenue (TEB)	2,853	2,742	2,704	2,565	2,645	2,618	2,586	2,498	2,424	2,469	2,450	8,299	7,849	10,414	9,841	
Provision for Credit Losses	(771)	(340)	(344)	(310)	(325)	(349)	(310)	(294)	(316)	(380)	(291)	(1,455)	(984)	(1,294)	(1,281)	
Non-interest Expenses	(1,510)	(1,438)	(1,442)	(1,395)	(1,442)	(1,397)	(1,430)	(1,413)	(1,345)	(1,354)	(1,411)	(4,390)	(4,269)	(5,664)	(5,523)	
Income before Taxes	572	964	918	860	878	872	846	791	763	735	748	2,454	2,596	3,456	3,037	
Income Tax Expense (TEB)	(97)	(219)	(193)	(200)	(206)	(213)	(209)	(172)	(174)	(174)	(187)	(509)	(628)	(828)	(707)	
Net Income	475	745	725	660	672	659	637	619	589	561	561	1,945	1,968	2,628	2,330	
Adjusting Items (after tax) ⁽¹⁾	309	8	8	8	9	9	8	11	8	9	9	325	26	34	37	
Adjusted Net Income ⁽²⁾	784	753	733	668	681	668	645	630	597	570	570	2,270	1,994	2,662	2,367	
Net Income Attributable to Non-Controlling Interests	(44)	70	58	55	58	64	61	72	62	61	56	84	183	238	251	
Net Income Attributable to Equity Holders of the Bank	519	675	667	605	614	595	576	547	527	500	505	1,861	1,785	2,390	2,079	
Adjusted Net Income Attributable to Non-Controlling Interests ⁽²⁾	69	70	58	55	58	64	61	72	62	61	56	197	183	238	251	
Adjusted Net Income Attributable to Equity Holders of the Bank ⁽²⁾	715	683	675	613	623	604	584	558	535	509	514	2,073	1,811	2,424	2,116	
Profitability Measurements:																
Reported Return on Equity (%)	11.2	16.3	16.4	15.0	14.7	14.8	14.2	13.5	12.8	11.9	13.1	14.5	14.6	14.7	12.8	
Adjusted Return on Equity (%) ⁽²⁾	15.5	16.5	16.6	15.2	14.9	15.1	14.4	13.7	13.0	12.1	13.3	16.2	14.8	14.9	13.0	
Net Interest Margin ⁽³⁾	4.70	4.74	4.66	4.67	4.77	5.00	4.73	4.77	4.79	4.69	4.57	4.70	4.83	4.79	4.71	
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁴⁾	2.58	1.22	1.26	1.14	1.16	1.33	1.21	1.15	1.26	1.50	1.14	1.71	1.23	1.21	1.26	
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽²⁾⁽⁴⁾	1.23	1.22	1.26	1.14	1.16	1.33	1.21	1.15	1.26	1.50	1.14	1.24	1.23	1.21	1.26	
Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances ⁽⁴⁾	1.33	1.38	1.25	1.14	1.16	1.33	1.21	1.15	1.26	1.50	1.14	1.32	1.23	1.21	1.26	
Net write-offs as a % of Average Net Loans & Acceptances	1.14	1.26	1.38	1.16	1.43	1.33	1.34	1.37	0.95	1.06	0.87	1.26	1.37	1.31	1.06	
Reported Productivity Ratio (%)	52.9	52.5	53.3	54.4	54.5	53.3	55.3	56.5	55.5	54.8	57.6	52.9	54.4	54.4	56.1	
Adjusted Productivity Ratio (%) ⁽²⁾	51.7	52.1	52.9	53.9	54.1	52.9	54.9	56.0	55.0	54.3	57.1	52.2	53.9	53.9	55.6	
Average Balances (\$B):																
Residential Mortgages	31.6	31.3	29.8	29.1	29.8	29.2	27.9	27.4	26.4	26.8	27.0	30.9	28.9	29.0	26.9	
Personal Loans ⁽⁵⁾	19.5	19.4	18.6	18.0	18.2	17.9	17.2	17.7	16.9	17.4	17.3	19.2	17.8	17.8	17.3	
Credit Cards ⁽⁵⁾	8.0	7.7	7.2	6.8	6.8	6.8	6.4	6.1	5.8	5.8	5.0	7.6	6.7	6.7	5.7	
Business and Government Loans & Acceptances	62.9	60.4	57.3	56.5	58.2	55.4	52.6	52.4	53.0	55.5	54.6	60.2	55.4	55.7	53.8	
Total Loans & Acceptances	122.0	118.8	112.9	110.4	113.0	109.3	104.1	103.6	102.1	105.5	103.9	117.9	108.8	109.2	103.7	
Investment Securities	17.1	17.8	17.8	15.1	15.4	14.9	14.7	15.2	14.6	14.2	13.4	17.6	15.0	15.0	14.3	
Deposits with Banks	13.6	13.4	13.3	13.2	14.1	14.3	14.5	14.1	14.1	14.9	15.1	13.4	14.3	14.0	14.5	
Other Assets	11.4	10.2	9.3	7.7	9.7	10.4	9.5	9.0	9.1	10.8	10.6	10.3	9.8	9.3	10.0	
Total Assets	164.1	160.2	153.3	146.3	152.2	148.9	142.9	141.9	139.9	145.4	143.1	159.2	147.9	147.5	142.5	
Personal Deposits	36.2	36.3	34.7	34.1	35.5	35.3	33.9	34.1	33.0	33.8	33.3	35.7	34.9	34.7	33.5	
Non-Personal Deposits	66.0	64.5	61.4	62.3	62.4	60.5	56.9	55.8	53.6	53.4	53.1	64.0	59.9	60.5	54.0	
Total Deposits	102.2	100.8	96.1	96.4	97.9	95.8	90.8	89.9	86.6	87.2	86.4	99.7	94.8	95.2	87.5	
Other Liabilities	27.1	23.2	20.7	21.0	19.4	18.9	18.6	18.9	21.8	24.3	22.1	23.7	19.0	19.5	21.8	
Total Liabilities	129.3	124.0	116.8	117.4	117.3	114.7	109.4	108.8	108.4	111.5	108.5	123.4	113.8	114.7	109.3	
Period End Balances (\$B): ⁽⁶⁾																
Assets under Administration	92	88	86	88	84	89	81	86	82	80	82	92	84	88	86	
Assets under Management	61	57	54	53	48	51	46	47	44	43	44	61	48	53	47	
Other: ⁽⁵⁾																
Branches	1,896	1,740	1,752	1,761	1,767	1,807	1,818	1,826	1,823	1,836	1,831	58,251	51,799	51,745	51,822	
Employees	5,462	4,430	4,394	4,450	4,481	4,614	4,595	4,598	4,658	4,673	4,696	52,133	51,972	52,086	50,908	
ABMs																
Amortization of intangibles (pre-tax)	11	11	11	11	12	12	12	14	11	13	12	33	36	47	50	

(1) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(2) Adjusted for acquisition-related costs, including Day 1 PCL impact on acquired performing loans, integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.

(3) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(4) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(5) Prior period amounts have been restated to conform with current period presentation.

(6) Excludes affiliates.

BUSINESS SEGMENT PERFORMANCE: GLOBAL BANKING AND MARKETS


(\$MM)	QUARTERLY TREND												YEAR-TO-DATE		FULL YEAR	
	2018			2017				2016				2018	2017	2017	2016	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1					
Net Interest Income (TEB)	365	362	390	351	340	322	323	345	337	309	302	1,117	985	1,336	1,293	
Net Fee and Commission Revenues ⁽¹⁾	472	415	436	519	455	447	443	481	497	429	358	1,323	1,345	1,864	1,765	
Net Income (Loss) from Investments in Associated Corporations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Operating Income (TEB) ⁽¹⁾	273	378	364	219	322	434	449	349	317	320	388	1,015	1,205	1,424	1,374	
Total Revenue (TEB)	1,110	1,155	1,190	1,089	1,117	1,203	1,215	1,175	1,151	1,058	1,048	3,455	3,535	4,624	4,432	
Provision for Credit Losses - (Charge)/Recovery	10	11	9	(8)	(24)	(2)	(8)	(39)	(38)	(118)	(54)	30	(34)	(42)	(249)	
Non-interest Expenses	(543)	(565)	(572)	(569)	(530)	(501)	(560)	(533)	(507)	(493)	(507)	(1,680)	(1,591)	(2,160)	(2,040)	
Income before Taxes	577	601	627	512	563	700	647	603	606	447	487	1,805	1,910	2,422	2,143	
Income Tax Expense (TEB)	(136)	(154)	(173)	(121)	(122)	(183)	(178)	(142)	(185)	(124)	(121)	(463)	(483)	(604)	(572)	
Net Income	441	447	454	391	441	517	469	461	421	323	366	1,342	1,427	1,818	1,571	
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net Income Attributable to Equity Holders of the Bank	441	447	454	391	441	517	469	461	421	323	366	1,342	1,427	1,818	1,571	
Profitability Measurements:																
Return on Equity (%)	15.6	16.9	16.2	14.9	14.9	18.5	15.8	15.5	13.7	10.0	11.4	16.2	16.4	16.0	12.6	
Net Interest Margin ⁽²⁾⁽³⁾	1.82	1.80	2.03	1.88	1.76	1.75	1.63	1.78	1.72	1.60	1.58	1.88	1.71	1.75	1.67	
Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁴⁾	(0.05)	(0.05)	(0.04)	0.04	0.11	0.01	0.04	0.19	0.19	0.57	0.27	(0.05)	0.06	0.05	0.30	
Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances ⁽⁴⁾	(0.06)	0.02	(0.01)	0.04	0.11	0.01	0.04	0.19	0.19	0.57	0.27	(0.02)	0.06	0.05	0.30	
Net write-offs as a % of Average Net Loans & Acceptances	-	0.08	0.05	0.04	0.18	0.19	0.04	0.08	0.23	0.37	0.13	0.04	0.13	0.11	0.21	
Productivity Ratio (%)	48.9	48.9	48.1	52.3	47.4	41.7	46.1	45.4	44.0	46.6	48.4	48.6	45.0	46.7	46.0	
Average Balances (\$B):																
Business and Government Loans & Acceptances	82.9	80.2	79.8	78.8	82.1	79.8	82.1	80.7	81.4	83.5	80.7	81.0	81.4	80.7	81.7	
Securities Purchased Under Resale Agreements	85.4	90.6	93.9	92.1	91.8	97.1	95.2	98.1	95.2	98.3	99.5	90.0	94.7	94.0	97.8	
Trading Assets - Securities	77.5	83.5	88.2	79.2	87.8	86.6	89.6	86.4	79.2	82.9	90.2	83.1	88.0	85.8	84.7	
- Loans	16.4	17.1	18.3	16.5	18.9	18.8	18.0	19.5	19.2	17.5	17.8	17.3	18.6	18.0	18.6	
Investment Securities	4.1	3.6	4.4	4.7	4.7	5.1	5.6	5.6	6.0	6.5	6.4	4.0	5.1	5.0	6.1	
Deposits with Banks	0.7	0.8	2.9	4.2	4.1	4.1	4.5	7.1	6.0	5.1	5.8	1.5	4.2	4.2	6.0	
Other Assets	44.4	45.0	46.2	46.5	48.6	48.0	50.8	53.3	54.0	58.5	57.6	45.2	48.2	48.6	55.7	
Total Assets	311.4	320.8	333.7	322.0	338.0	339.5	345.8	350.7	341.0	352.3	358.0	322.0	340.2	336.3	350.6	
Total Deposits	85.6	85.0	85.8	79.0	79.4	75.5	74.7	82.3	79.6	74.6	72.5	85.5	76.5	77.2	77.3	
Other Liabilities	171.9	183.5	188.6	188.9	194.2	187.4	193.0	190.3	184.6	202.7	192.0	181.3	190.7	190.1	192.5	
Total Liabilities	257.5	268.5	274.4	267.9	273.6	262.9	267.7	272.6	264.2	277.3	264.5	266.8	267.2	267.3	269.8	
Other:																
Employees - In Canada	1,228	1,202	1,232	1,264	1,273	1,228	1,240	1,291	1,300	1,234	1,305					
- Outside Canada	1,283	1,232	1,204	1,149	1,107	1,053	1,063	1,292	1,287	1,348	1,382					
- Total	2,511	2,434	2,436	2,413	2,380	2,281	2,303	2,583	2,587	2,582	2,687					

(1) Prior period amounts have been restated to conform with current period presentation.

(2) Corporate Banking and securitization conduits.

(3) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(4) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

BUSINESS SEGMENT PERFORMANCE: OTHER ⁽¹⁾


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR		
	2018			2017				2016				2018	2017	2017	2016
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Net Interest Income (TEB) ⁽²⁾	(131)	(76)	(100)	(102)	(118)	(70)	(100)	(105)	(101)	(99)	(79)	(307)	(288)	(390)	(384)
Net Fee and Commission Revenues	(35)	(18)	(10)	(9)	(5)	(9)	(13)	(4)	(2)	(2)	(2)	(63)	(28)	(36)	(10)
Net Income from Investments in Associated Corporations ⁽³⁾	(38)	(46)	(38)	(34)	(39)	(34)	(34)	(38)	(33)	(31)	(35)	(122)	(107)	(141)	(137)
Other Operating Income (TEB) ⁽²⁾	49	70	39	38	28	(261)	28	113	158	143	6	158	(204)	(167)	420
Total Revenue (TEB) ⁽²⁾	(155)	(70)	(109)	(107)	(134)	(374)	(119)	(34)	22	11	(110)	(334)	(627)	(734)	(111)
Provision for Credit Losses ⁽⁴⁾	(1)	-	1	-	-	-	-	-	-	(50)	-	-	-	-	(50)
Operating Expenses	(56)	(82)	121	(75)	(67)	(107)	(70)	(92)	(86)	(421)	(54)	(17)	(244)	(319)	(653)
Income before Taxes	(212)	(152)	13	(182)	(201)	(481)	(189)	(126)	(64)	(460)	(164)	(351)	(871)	(1,053)	(814)
Income Tax Expense (TEB) ⁽²⁾	105	120	43	134	146	395	111	103	83	183	176	268	652	786	545
Net Income	(107)	(32)	56	(48)	(55)	(86)	(78)	(23)	19	(277)	12	(83)	(219)	(267)	(269)
Adjusting Items (after tax) ⁽⁵⁾	-	-	-	-	-	-	-	-	-	278	-	-	-	-	278
Adjusted Net Income⁽⁶⁾	(107)	(32)	56	(48)	(55)	(86)	(78)	(23)	19	1	12	(83)	(219)	(267)	9
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to Equity Holders of the Bank	(107)	(32)	56	(48)	(55)	(86)	(78)	(23)	19	(277)	12	(83)	(219)	(267)	(269)
Net Income Attributable to Preferred Shareholders of the Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to Common Shareholders of the Bank	(107)	(32)	56	(48)	(55)	(86)	(78)	(23)	19	(277)	12	(83)	(219)	(267)	(269)
Adjusted Net Income Attributable to Non-Controlling Interests⁽⁶⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Net Income Attributable to Equity Holders of the Bank⁽⁶⁾	(107)	(32)	56	(48)	(55)	(86)	(78)	(23)	19	1	12	(83)	(219)	(267)	9
Adjusted Net Income Attributable to Preferred Shareholders of the Bank⁽⁶⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Net Income Attributable to Common Shareholders of the Bank⁽⁶⁾	(107)	(32)	56	(48)	(55)	(86)	(78)	(23)	19	1	12	(83)	(219)	(267)	9
Average Balances (\$B):															
Total Assets	116	121	112	108	107	100	107	113	117	114	103	117	106	106	111
Total Deposits	225	231	225	213	213	214	220	227	231	235	241	227	215	215	233
Other Liabilities	4	6	9	5	14	14	15	17	18	8	13	7	16	13	14
Total Liabilities	229	237	234	218	227	228	235	244	249	243	254	234	231	228	247

(1) Represents smaller operating segments including Group Treasury and corporate adjustments.

(2) Includes elimination of the tax-exempt income gross-up reported in net interest income, other operating income and provision for income taxes in the three business segments reported on pages 4 to 6.

(3) Reflects elimination of tax normalization adjustments related to income from associated corporations in other business segments.

(4) Effective fiscal 2018, changes in allowances for credit losses that related to incurred but not yet identified are recorded as stage 1 and stage 2 provisions for credit losses in the business operating segments. Prior to 2018, they were recorded in the Other segment.

(5) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(6) Adjusted for restructuring charge in Q2/16.

REVENUE FROM TRADING OPERATIONS AND ASSETS UNDER ADMINISTRATION AND MANAGEMENT


	QUARTERLY TREND												YEAR-TO-DATE		FULL YEAR	
	2018			2017				2016				2018	2017	2017	2016	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1					
REVENUE FROM TRADING OPERATIONS (\$MM):																
Interest Rate and Credit	72	60	100	39	89	131	215	173	140	132	114	232	435	474	559	
Equities ⁽¹⁾	84	181	119	69	91	191	78	50	57	54	108	384	360	429	269	
Commodities	50	63	72	60	75	65	95	79	93	103	101	185	235	295	376	
Foreign Exchange	72	68	83	62	67	48	73	55	67	60	80	223	188	250	262	
Other	53	10	37	(14)	50	20	36	21	24	12	(6)	100	106	92	51	
sub-total (TEB)	331	382	411	216	372	455	497	378	381	361	397	1,124	1,324	1,540	1,517	
Taxable Equivalent Adjustment	26	24	24	79	93	337	45	46	47	50	146	74	475	554	289	
Total Trading	305	358	387	137	279	118	452	332	334	311	251	1,050	849	986	1,228	
ASSETS UNDER ADMINISTRATION (\$B):																
Personal																
Retail Brokerage	153.8	150.6	153.5	151.7	171.4	174.3	168.5	163.5	161.9	157.1	152.2	106.4	105.1	102.3	102.4	
Investment Management and Trust	105.1	104.2	103.5	107.0	105.0	106.4	102.0	106.4	105.1	102.3	102.4	258.9	254.8	257.0	254.6	
Mutual Funds	258.9	254.8	257.0	258.7	276.4	280.7	270.5	269.9	267.0	259.4	254.6	156.3	152.0	150.9	128.9	
Institutional	156.3	152.0	150.9	148.3	141.4	146.2	137.4	139.2	134.5	129.6	128.9	68.0	65.0	63.0	69.1	
Total	483.2	471.8	470.9	470.2	481.0	494.2	469.6	472.8	464.9	453.5	452.6					
ASSETS UNDER MANAGEMENT (\$B):																
Personal	56.3	53.2	53.1	51.8	53.5	53.4	50.0	47.9	46.1	43.0	42.8	140.1	137.6	136.3	117.6	
Mutual Funds	140.1	137.6	136.3	134.0	127.7	132.3	123.9	125.1	122.5	117.7	117.6	58.4	22.3	21.4	18.6	
Institutional ⁽²⁾	58.4	22.3	21.4	20.9	20.1	19.3	20.1	19.7	19.3	18.7	18.6	254.8	213.1	210.8	179.0	
Total	254.8	213.1	210.8	206.7	201.3	205.0	194.0	192.7	187.9	179.4	179.0					

(1) TEB adjustment of \$26 million (Q2/18: \$24 million, Q1/18: \$24 million; Q4/17: \$79 million; Q3/17: \$93 million; Q2/17: \$337 million; Q1/17: \$45 million) has been included in Equities.

(2) Q3/18 includes acquisition of Jarislowsky Fraser.

NON-INTEREST INCOME



(\$MM)	QUARTERLY TREND											YEAR-TO-DATE		FULL YEAR	
	2018			2017				2016				2018	2017	2017	2016
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Fee and Commission Revenues:															
Card Revenues	414	389	404	376	384	370	384	355	345	330	329	1,207	1,138	1,514	1,359
Deposit and Payment Services															
Deposit Services	261	246	252	247	257	243	242	238	234	233	244	759	742	989	949
Other Payment Services	87	83	85	81	85	84	85	84	84	80	82	255	254	335	330
	348	329	337	328	342	327	327	322	318	313	326	1,014	996	1,324	1,279
Credit Fees															
Commitment and Other Credit Fees	222	199	203	198	222	213	213	229	222	206	213	624	648	846	870
Acceptance Fees	90	87	82	81	79	73	74	69	72	71	72	259	226	307	284
	312	286	285	279	301	286	287	298	294	277	285	883	874	1,153	1,154
Other Banking Revenues	87	107	115	121	114	112	125	124	106	105	101	309	351	472	436
Total Banking Revenues	1,161	1,111	1,141	1,104	1,141	1,095	1,123	1,099	1,063	1,025	1,041	3,413	3,359	4,463	4,228
Mutual Funds	425	412	438	408	417	406	408	413	406	393	412	1,275	1,231	1,639	1,624
Brokerage Fees⁽¹⁾	222	216	230	212	273	285	277	268	254	251	261	668	835	1,047	1,034
Investment Management and Trust Services															
Investment Management and Custody	145	119	123	112	113	116	112	112	114	109	108	387	341	453	443
Personal and Corporate Trust ⁽¹⁾	46	50	40	43	44	46	46	44	44	47	46	136	136	179	181
	191	169	163	155	157	162	158	156	158	156	154	523	477	632	624
Total Wealth Management Revenues	838	797	831	775	847	853	843	837	818	800	827	2,466	2,543	3,318	3,282
Underwriting and Other Advisory Fees	145	118	148	165	150	140	143	170	202	143	79	411	433	598	594
Non-Trading Foreign Exchange Fees	158	158	148	136	131	148	142	136	131	138	135	464	421	557	540
Other Fees and Commissions⁽¹⁾	206	203	204	256	205	227	215	199	178	183	172	613	647	903	732
Total Fee and Commission Revenues	2,508	2,387	2,472	2,436	2,474	2,463	2,466	2,441	2,392	2,289	2,254	7,367	7,403	9,839	9,376
Fee and Commission Expenses:															
Card Expenses	143	128	131	122	129	124	121	118	120	112	109	402	374	496	459
Deposit and Payment Services Expenses	31	31	29	25	30	28	28	23	25	24	27	91	86	111	99
Other Expenses	-	-	-	-	-	-	1	1	-	-	-	-	1	1	1
Total Fee and Commission Expenses	174	159	160	147	159	152	150	142	145	136	136	493	461	608	559
Net Fee and Commission Revenues	2,334	2,228	2,312	2,289	2,315	2,311	2,316	2,299	2,247	2,153	2,118	6,874	6,942	9,231	8,817
Net Income from Investments in Associated Corporations	126	154	110	97	113	98	99	117	97	98	102	390	310	407	414
Other Operating Income:															
Trading Revenues ⁽¹⁾	305	358	387	137	279	118	452	332	334	311	251	1,050	849	986	1,228
Net Gain on Investment Securities	35	66	35	129	84	87	80	96	143	165	130	136	251	380	534
Insurance underwriting income, net of claims	158	190	169	150	163	151	162	150	153	146	154	517	476	626	603
Other ⁽¹⁾	138	112	139	179	107	88	116	104	64	203	91	389	311	490	462
Total	636	726	730	595	633	444	810	682	694	825	626	2,092	1,887	2,482	2,827
Total Non-Interest Income	3,096	3,108	3,152	2,981	3,061	2,853	3,225	3,098	3,038	3,076	2,846	9,356	9,139	12,120	12,058

(1) Prior period amounts have been restated to conform with current period presentation.

OPERATING EXPENSES


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR			
	2018			2017				2016				2018	2017	2017	2016	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1					
Salaries and Employee Benefits																
Salaries	1,109	1,091	1,075	1,074	1,068	1,046	1,032	996	1,004	1,032	1,039	3,275	3,146	4,220	4,071	
Performance-Based Compensation	394	406	409	387	389	423	400	396	392	381	369	1,209	1,212	1,599	1,538	
Share-Based Payment	34	39	80	38	51	24	96	73	42	39	89	153	171	209	243	
Other Employee Benefits	342	366	138	310	341	345	351	282	316	252	323	846	1,037	1,347	1,173	
	1,879	1,902	1,702	1,809	1,849	1,838	1,879	1,747	1,754	1,704	1,820	5,483	5,566	7,375	7,025	
Premises																
Net Rent	120	110	116	105	117	110	112	108	105	105	110	346	339	444	428	
Property Taxes	26	27	22	20	24	27	22	22	25	24	18	75	73	93	89	
Other Premises Costs	108	108	103	112	111	105	104	111	109	107	104	319	320	432	431	
	254	245	241	237	252	242	238	241	239	236	232	740	732	969	948	
Technology	383	391	368	384	366	361	356	359	309	309	313	1,142	1,083	1,467	1,290	
Depreciation	87	86	84	86	87	84	83	87	80	79	79	257	254	340	325	
Amortization																
Amortization of Software Intangibles	102	100	97	91	85	84	79	71	68	63	53	299	248	339	255	
Amortization of Intangibles	23	18	18	18	19	20	25	25	25	27	27	59	64	82	104	
	125	118	115	109	104	104	104	96	93	90	80	358	312	421	359	
Communications	106	113	105	108	104	112	113	111	106	113	112	324	329	437	442	
Advertising and Business Development	130	140	129	176	144	133	128	184	152	139	142	399	405	581	617	
Professional	215	210	186	252	192	173	158	214	169	161	149	611	523	775	693	
Business and Capital Taxes																
Business Taxes	105	99	111	93	98	94	98	86	84	87	99	315	290	383	356	
Capital Taxes	12	12	12	5	9	13	13	11	12	13	11	36	35	40	47	
	117	111	123	98	107	107	111	97	96	100	110	351	325	423	403	
Other	474	410	445	409	467	447	519	514	507	886	531	1,329	1,433	1,842	2,438	
Total Non-interest Expenses	3,770	3,726	3,498	3,668	3,672	3,601	3,689	3,650	3,505	3,817	3,568	10,994	10,962	14,630	14,540	

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SPOT BALANCES)


(\$MM)	QUARTERLY TREND										
	2018			2017				2016			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Assets											
Cash and Deposits with Financial Institutions	51,891	61,792	57,365	59,663	57,750	50,877	48,429	46,344	69,774	61,215	75,253
Precious Metals	3,759	4,005	5,471	5,717	7,621	8,534	7,198	8,442	10,243	8,818	9,408
Trading Assets											
- Securities	77,611	81,738	87,377	78,652	86,090	90,505	88,360	87,287	81,625	80,615	84,322
- Loans	14,930	16,399	16,726	17,312	16,965	18,895	16,664	19,421	20,278	19,060	17,960
- Other	340	1,518	1,561	2,500	2,093	2,431	1,494	1,853	1,958	1,692	1,994
- Total Trading Assets	92,881	99,655	105,664	98,464	105,148	111,831	106,518	108,561	103,861	101,367	104,276
Financial Instruments Designated at Fair Value through Profit or Loss	15	13	14	13	231	251	236	221	228	210	296
Securities Purchased under Resale Agreements and Securities Borrowed	84,599	84,175	88,648	95,319	85,901	101,643	97,327	92,129	92,266	104,022	96,267
Derivative Financial Instruments	34,991	33,949	36,847	35,364	37,255	37,641	34,963	41,657	43,990	42,318	51,958
Investment Securities	74,216	74,220	75,148	69,269	68,501	69,792	72,721	72,919	69,914	66,640	60,427
Loans to Customers											
- Residential Mortgages	253,593	242,760	239,419	236,916	231,737	228,313	224,085	222,888	219,460	216,507	219,047
- Personal Loans ⁽¹⁾	95,318	90,855	89,605	89,227	88,504	87,255	84,574	86,110	85,155	83,289	83,207
- Credit Cards ⁽¹⁾	16,629	15,109	14,577	14,104	13,663	14,036	13,636	13,392	12,907	12,576	12,175
- Business and Government	188,380	174,123	164,413	168,449	168,945	171,242	159,566	162,400	159,820	158,875	166,478
- Sub-total	553,920	522,847	508,014	508,696	502,849	500,846	481,861	484,790	477,342	471,247	480,907
- Allowance for Credit Losses	(5,323)	(4,929)	(4,817)	(4,327)	(4,290)	(4,591)	(4,508)	(4,626)	(4,542)	(4,402)	(4,354)
- Total Net Loans	548,597	517,918	503,197	504,369	498,559	496,255	477,353	480,164	472,800	466,845	476,553
Other											
- Customers' Liability Under Acceptances, net of allowance	18,947	17,074	16,380	13,560	11,810	10,378	11,185	11,978	10,409	10,008	10,416
- Current Tax Assets	559	381	385	327	507	480	517	422	886	803	720
- Investment Property	37	16	16	16	16	18	17	20	20	22	27
- Land, Buildings and Equipment	2,560	2,374	2,298	2,365	2,212	2,337	2,258	2,500	2,421	2,295	2,312
- Investments in Associates	4,703	4,806	4,518	4,586	4,382	4,523	4,262	4,299	4,199	4,006	4,307
- Goodwill and Other Intangible Assets	14,890	12,273	12,049	12,106	11,931	12,285	12,056	12,141	11,693	11,541	11,620
- Deferred Tax Assets	1,957	1,787	1,738	1,713	1,728	1,933	1,795	2,021	2,135	2,273	2,294
- Other Assets	12,101	11,872	13,414	12,422	12,780	12,868	10,157	12,448	12,005	12,578	13,479
- Total Other Assets	55,754	50,583	50,798	47,095	45,366	44,822	42,247	45,829	43,768	43,526	45,175
Total Assets	946,703	926,310	923,152	915,273	906,332	921,646	886,992	896,266	906,844	894,961	919,613

(1) Prior period amounts have been restated to conform with current period presentation.

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(SPOT BALANCES) (continued)**



(\$MM)	QUARTERLY TREND										
	2018			2017				2016			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Liabilities											
Deposits											
- Personal	210,600	203,922	200,727	200,030	197,914	202,004	199,145	199,302	195,840	192,870	194,770
- Business and Government	401,643	393,761	390,258	384,988	377,883	379,015	363,972	372,303	387,099	374,272	395,737
- Financial Institutions	41,939	42,960	44,852	40,349	42,346	47,190	41,581	40,272	48,405	42,171	40,384
- Total Deposits	654,182	640,643	635,837	625,367	618,143	628,209	604,698	611,877	631,344	609,313	630,891
Financial Instruments Designated at Fair Value through Profit or Loss	7,652	6,575	5,045	4,663	3,373	2,545	1,681	1,459	1,643	1,629	1,582
Other											
- Acceptances	18,955	17,079	16,398	13,560	11,810	10,378	11,185	11,978	10,409	10,008	10,416
- Obligations Related to Securities Sold Short	27,968	29,050	32,893	30,766	32,740	30,078	26,381	23,312	20,869	22,351	23,718
- Derivative Financial Instruments	34,778	32,010	37,741	34,200	39,919	40,336	39,257	42,387	46,428	47,308	53,871
- Obligations Related to Securities Sold Under Repurchase Agreements and Securities Lent	81,706	90,888	90,931	95,843	92,008	95,664	100,837	97,083	93,990	102,392	89,470
- Current Tax Liabilities	428	529	695	408	626	479	812	587	702	835	593
- Subordinated Debentures	5,687	5,667	5,701	5,935	7,376	7,621	7,507	7,633	7,598	7,499	7,759
- Provisions for Off-Balance Sheet Credit Risks and Other	197	184	178	333	373	426	473	536	505	678	332
- Deferred Tax Liabilities	753	604	578	697	645	648	624	611	644	823	549
- Other	47,063	39,946	35,968	41,876	41,401	45,463	35,705	40,982	37,408	38,299	44,777
- Total Other Liabilities	217,535	215,957	221,083	223,618	226,898	231,093	222,781	225,109	218,553	230,193	231,485
Total Liabilities	879,369	863,175	861,965	853,648	848,414	861,847	829,160	838,445	851,540	841,135	863,958
Equity											
Common Equity											
- Common Shares	18,292	15,711	15,677	15,644	15,584	15,614	15,625	15,513	15,314	15,194	15,172
- Retained Earnings	40,652	39,766	38,704	38,117	37,092	36,234	35,653	34,752	33,750	32,757	32,150
- Accumulated Other Comprehensive Income	1,646	1,676	588	1,577	566	3,141	1,589	2,240	1,531	825	3,401
- Other Reserves	162	108	112	116	123	126	139	152	166	171	173
- Total Common Equity	60,752	57,261	55,081	55,454	53,365	55,115	53,006	52,657	50,761	48,947	50,896
Preferred Shares and other equity instruments	4,234	4,234	4,579	4,579	3,019	3,019	3,249	3,594	3,094	3,439	3,284
Total Equity Attributable to Equity Holders of the Bank	64,986	61,495	59,660	60,033	56,384	58,134	56,255	56,251	53,855	52,386	54,180
Non-Controlling Interests in Subsidiaries	2,348	1,640	1,527	1,592	1,534	1,665	1,577	1,570	1,449	1,440	1,475
Total Equity	67,334	63,135	61,187	61,625	57,918	59,799	57,832	57,821	55,304	53,826	55,655
Total Liabilities and Equity	946,703	926,310	923,152	915,273	906,332	921,646	886,992	896,266	906,844	894,961	919,613

AVERAGE BALANCE SHEET


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR		
	2018			2017				2016				2018	2017	2017	2016
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Deposits with Financial Institutions	55,052	56,296	55,664	57,578	55,351	47,176	52,483	64,629	68,912	66,688	70,731	55,664	51,719	53,196	67,746
Trading Assets - Securities	81,362	87,107	91,301	82,647	90,844	89,470	93,633	89,454	83,212	87,547	94,453	86,584	91,336	89,146	88,619
- Loans	16,395	17,094	18,252	16,525	18,949	18,847	17,971	19,559	19,269	17,540	17,816	17,249	18,586	18,066	18,595
- Total	97,757	104,201	109,553	99,172	109,793	108,317	111,604	109,013	102,481	105,087	112,269	103,833	109,922	107,212	107,214
Securities Purchased under Resale Agreements and Securities Borrowed	88,538	94,013	96,684	95,263	94,011	100,560	98,090	100,182	97,014	100,349	101,649	93,068	97,521	96,951	99,795
Investment Securities including Investments in Associates	78,874	82,174	77,457	73,167	74,250	75,281	76,402	74,078	71,411	68,895	56,596	79,472	75,311	74,771	67,825
Loans to Customers - Residential Mortgages	243,866	241,606	238,287	234,028	229,980	225,909	223,264	220,838	217,553	217,610	218,546	241,249	226,390	228,315	218,642
- Personal Loans ⁽¹⁾	91,733	90,640	89,759	89,207	88,420	86,403	85,679	86,036	84,618	83,685	83,182	90,712	86,839	87,436	84,385
- Credit Cards ⁽¹⁾	15,123	14,645	14,153	13,570	13,616	13,524	13,294	12,919	12,535	12,505	11,630	14,640	13,478	13,501	12,396
- Business and Government	178,451	172,026	167,480	164,884	169,720	163,675	161,804	159,914	160,876	164,868	159,915	172,659	165,081	165,032	161,353
- Sub-total	529,173	518,917	509,679	501,689	501,736	489,511	484,041	479,707	475,582	478,668	473,273	519,260	491,788	494,284	476,776
- Allowance for Credit Losses	4,923	4,931	4,854	4,344	4,446	4,730	4,586	4,686	4,646	4,600	4,441	4,902	4,586	4,525	4,593
- Total	524,250	513,986	504,825	497,345	497,290	484,781	479,455	475,021	470,936	474,068	468,832	514,358	487,202	489,759	472,183
Total Earning Assets	844,471	850,670	844,183	822,525	830,695	816,115	818,034	822,923	810,754	815,087	810,077	846,395	821,675	821,889	814,763
Derivative Financial Instruments	35,720	34,094	34,967	31,812	36,096	35,481	39,440	41,908	43,105	47,810	46,831	34,931	37,249	35,994	44,642
Customers' Liability under Acceptances	17,151	16,655	13,751	13,980	12,225	11,534	11,620	11,814	11,484	10,976	11,486	15,844	11,796	12,346	11,443
Other Assets	38,103	39,549	41,661	40,016	42,874	44,024	42,578	42,643	43,040	44,350	42,177	39,960	43,101	42,390	42,996
Total Assets	935,445	940,968	934,562	908,333	921,890	907,154	911,672	919,288	908,383	918,223	910,571	937,130	913,821	912,619	913,844
Deposits from Customers	611,785	610,421	598,270	582,275	582,497	574,622	574,282	580,919	578,640	576,981	582,428	606,785	577,161	578,450	579,757
Deposits from Banks	42,309	43,167	45,211	41,687	42,127	41,620	43,053	46,506	43,206	42,560	38,937	43,567	42,274	42,126	42,804
	654,094	653,588	643,481	623,962	624,624	616,242	617,335	627,425	621,846	619,541	621,365	650,352	619,435	620,576	622,561
Securities Sold Short	32,001	33,858	35,817	33,420	31,443	30,608	31,321	27,307	25,766	28,024	30,383	33,893	31,130	31,707	27,869
Obligations Related to Securities Sold under Repurchase Agreements and Securities Lent	91,104	100,642	101,764	102,208	102,692	99,794	104,514	103,282	99,441	100,228	93,625	97,806	102,361	102,323	99,138
Subordinated Debentures	5,700	5,777	5,804	5,901	7,482	7,506	7,505	7,502	7,516	7,566	7,391	5,760	7,498	7,095	7,493
Other Liabilities	87,416	84,752	86,595	83,501	96,804	94,052	93,018	97,172	99,088	107,961	103,227	86,179	94,980	92,105	101,481
Shareholders' Equity															
- Common Shares, Retained Earnings, Accumulated Other Comprehensive Income and Other Reserves	59,006	56,171	55,007	54,409	54,240	54,060	52,832	51,709	49,854	49,921	49,990	57,007	53,536	53,919	50,469
- Preferred Shares	4,234	4,560	4,579	3,358	3,019	3,236	3,575	3,343	3,420	3,535	3,109	4,457	3,277	3,297	3,351
- Non-Controlling Interests in Subsidiaries	1,890	1,620	1,515	1,574	1,586	1,656	1,572	1,548	1,452	1,447	1,481	1,676	1,604	1,597	1,482
- Total Shareholders' Equity	65,130	62,351	61,101	59,341	58,845	58,952	57,979	56,600	54,726	54,903	54,580	63,140	58,417	58,813	55,302
Total Liabilities and Shareholders' Equity	935,445	940,968	934,562	908,333	921,890	907,154	911,672	919,288	908,383	918,223	910,571	937,130	913,821	912,619	913,844

(1) Prior period amounts have been restated to conform with current period presentation.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR				
	2018			2017				2016				2018	2017	2017	2016		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1						
Common Shares:																	
Balance at Beginning of Period	15,711	15,677	15,644	15,584	15,614	15,625	15,513	15,314	15,194	15,172	15,141	15,644	15,513	15,513	15,141		
Share issuance, net of repurchase/redemptions	2,581	34	33	60	(30)	(11)	112	199	120	22	31	2,648	71	131	372		
Balance at End of Period	18,292	15,711	15,677	15,644	15,584	15,614	15,625	15,513	15,314	15,194	15,172	18,292	15,584	15,644	15,513		
Retained Earnings:																	
Balance at Beginning of Period	39,766	38,704	38,117	37,092	36,234	35,653	34,752	33,750	32,757	32,150	31,316	38,117	34,752	34,752	31,316		
Cumulative effect on adoption of IFRS 9			(564)									(564)					
Balance as at November 1, 2017			37,553									37,553					
Net Income attributable to Common Shareholders of the Bank	1,956	2,042	2,249	1,986	2,016	1,965	1,909	1,908	1,860	1,489	1,730	6,247	5,890	7,876	6,987		
Dividends Paid to Common Shareholders of the Bank	(1,011)	(982)	(949)	(947)	(911)	(915)	(895)	(893)	(867)	(865)	(843)	(2,942)	(2,721)	(3,668)	(3,468)		
Shares redeemed	(59)	-	(149)	1	(248)	(468)	(112)	-	-	(12)	(49)	(208)	(828)	(827)	(61)		
Other	-	2	-	(15)	1	(1)	(1)	(13)	-	(5)	(4)	2	(1)	(16)	(22)		
Balance at End of Period	40,652	39,766	38,704	38,117	37,092	36,234	35,653	34,752	33,750	32,757	32,150	40,652	37,092	38,117	34,752		
Accumulated Other Comprehensive Income (Loss):																	
Balance at Beginning of Period	1,676	588	1,577	566	3,141	1,589	2,240	1,531	825	3,401	2,455	1,577	2,240	2,240	2,455		
Cumulative effect on adoption of IFRS 9			51									51					
Balance as at November 1, 2017			1,628									1,628					
Other Comprehensive Income, net of Income Tax																	
Foreign Currency Translation	(70)	1,222	(1,006)	1,007	(2,885)	1,835	(1,151)	802	991	(2,826)	1,455	146	(2,201)	(1,194)	422		
Debt Instruments at Fair Value through Other Comprehensive Income	(34)	(62)	(108)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(204)	-	N/A	N/A		
Equity Instruments at Fair Value through Other Comprehensive Income	16	(30)	83	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	69	-	N/A	N/A		
Available-for-Sale Securities (Debt and Equity)	-	-	-	(22)	(92)	103	(49)	(49)	33	13	(177)	-	(38)	(60)	(180)		
Cash Flow Hedges	(116)	(70)	(71)	(18)	165	(59)	(117)	(185)	79	259	104	(257)	(11)	(29)	257		
Other	174	28	62	44	237	(327)	666	141	(397)	(22)	(436)	264	576	620	(714)		
Total	(30)	1,088	(1,040)	1,011	(2,575)	1,552	(651)	709	706	(2,576)	946	18	(1,674)	(663)	(215)		
Balance at End of Period	1,646	1,676	588	1,577	566	3,141	1,589	2,240	1,531	825	3,401	1,646	566	1,577	2,240		
Other Reserves:																	
Balance at Beginning of Period	108	112	116	123	126	139	152	166	171	173	173	116	152	152	173		
Share-based payments	1	1	4	2	-	1	5	-	1	1	5	6	6	8	7		
Shares issued	53	(5)	(8)	(9)	(3)	(14)	(18)	(14)	(6)	(3)	(5)	40	(35)	(44)	(28)		
Balance at End of Period	162	108	112	116	123	126	139	152	166	171	173	162	123	116	152		
Total Common Equity at End of Period	60,752	57,261	55,081	55,454	53,365	55,115	53,006	52,657	50,761	48,947	50,896	60,752	53,365	55,454	52,657		
Composition of Accumulated Other Comprehensive Income (Loss):																	
Foreign Currency Translation	2,007	2,077	855	1,861	854	3,739	1,904	3,055	2,253	1,262	4,088						
Debt Instruments at Fair Value through Other Comprehensive Income	(20)	14	76	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A						
Equity Instruments at Fair Value through Other Comprehensive Income	(110)	(126)	(96)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A						
Available-for-Sale Securities (Debt and Equity)	-	-	-	(46)	(24)	68	(35)	14	63	30	17						
Cash Flow Hedges	(22)	94	164	235	253	88	147	264	449	370	111						
Other	(209)	(383)	(411)	(473)	(517)	(754)	(427)	(1,093)	(1,234)	(837)	(815)						
Total	1,646	1,676	588	1,577	566	3,141	1,589	2,240	1,531	825	3,401						

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR				
	2018			2017				2016				2018	2017	2017	2016		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1						
Preferred Shares and other Equity Instruments:																	
Balance at Beginning of Period	4,234	4,579	4,579	3,019	3,019	3,249	3,594	3,094	3,439	3,284	2,934	4,579	3,594	3,594	2,934		
Shares Issued	-	-	-	1,560	-	-	-	500	-	500	350	-	-	1,560	1,350		
Shares Redeemed	-	(345)	-	-	-	(230)	(345)	-	(345)	(345)	-	(345)	(575)	(575)	(690)		
Net Income attributable to Preferred Shareholders and other Equity Instrument Holders of the Bank	27	65	30	29	29	32	39	31	37	34	28	122	100	129	130		
Dividends paid to Preferred Shareholders and other Equity Instrument Holders of the Bank	(27)	(65)	(30)	(29)	(29)	(32)	(39)	(31)	(37)	(34)	(28)	(122)	(100)	(129)	(130)		
Balance at End of Period	4,234	4,234	4,579	4,579	3,019	3,019	3,249	3,594	3,094	3,439	3,284	4,234	3,019	4,579	3,594		
Non-Controlling Interests: Non-Controlling Interests in Subsidiaries:																	
Balance at Beginning of Period	1,640	1,527	1,592	1,534	1,665	1,577	1,570	1,449	1,440	1,475	1,460	1,592	1,570	1,570	1,460		
Cumulative effect on adoption of IFRS 9			(97)									(97)					
Balance as at November 1, 2017			1,495									1,495					
Net Income attributable to Non-Controlling Interests in Subsidiaries	(44)	70	58	55	58	82	43	72	62	61	56	84	183	238	251		
Other Comprehensive Income, net of Income Tax	(24)	77	(1)	52	(155)	57	-	59	(28)	(55)	10	52	(98)	(46)	(14)		
Distributions to Non-Controlling Interests	(23)	(32)	(25)	(12)	(34)	(51)	(36)	(11)	(24)	(42)	(39)	(80)	(121)	(133)	(116)		
Other	799	(2)	-	(37)	-	-	-	1	(1)	1	(12)	797	-	(37)	(11)		
Balance at End of Period	2,348	1,640	1,527	1,592	1,534	1,665	1,577	1,570	1,449	1,440	1,475	2,348	1,534	1,592	1,570		
Total Equity at End of Period	67,334	63,135	61,187	61,625	57,918	59,799	57,832	57,821	55,304	53,826	55,655	67,334	57,918	61,625	57,821		

CUSTOMER LOANS AND ACCEPTANCES BY TYPE OF BORROWER


(\$ billions)	31-Jul-18 ⁽¹⁾		30-Apr-18		31-Jan-18		31-Oct-17		31-Jul-17	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
Residential Mortgages	253.6	44.3	242.8	45.0	239.4	45.6	236.9	45.3	231.7	45.0
Personal Loans	95.3	16.6	90.8	16.8	89.6	17.1	89.2	17.1	88.5	17.2
Credit Cards	16.6	2.9	15.1	2.8	14.6	2.8	14.1	2.7	13.7	2.7
Personal	365.5	63.8	348.7	64.6	343.6	65.5	340.2	65.1	333.9	64.9
Financial Services										
Non-Bank	24.6	4.3	21.7	4.0	20.3	3.9	20.5	3.9	19.7	3.8
Bank ⁽¹⁾	4.5	0.8	4.6	0.9	4.2	0.8	3.8	0.7	3.3	0.6
Wholesale and Retail	24.5	4.3	21.4	4.0	21.8	4.2	21.1	4.0	20.9	4.1
Real Estate and Construction	29.3	5.1	26.7	4.9	24.7	4.7	24.6	4.7	23.2	4.5
Energy	14.5	2.5	15.2	2.8	14.3	2.7	15.5	3.0	14.9	2.9
Transportation	9.2	1.6	7.8	1.4	7.7	1.5	8.2	1.6	8.3	1.6
Automotive	14.8	2.6	14.8	2.8	13.5	2.6	13.0	2.5	12.9	2.5
Agriculture	11.2	2.0	10.2	1.9	9.7	1.8	10.2	2.0	10.0	1.9
Hospitality and Leisure	4.1	0.7	4.0	0.7	3.4	0.6	3.5	0.7	3.4	0.7
Mining	5.9	1.0	4.9	0.9	4.9	0.9	4.9	0.9	4.6	0.9
Metals Refinery and Processing	3.4	0.6	2.7	0.5	2.5	0.5	2.6	0.5	2.5	0.5
Utilities	10.4	1.8	9.3	1.7	7.8	1.5	8.1	1.6	8.5	1.7
Health Care	5.7	1.0	5.6	1.1	5.7	1.1	5.6	1.1	5.5	1.1
Technology and Media	12.0	2.1	10.4	1.9	9.5	1.8	9.6	1.8	9.8	1.9
Chemical	1.2	0.2	1.0	0.2	0.9	0.2	1.1	0.2	1.0	0.2
Food and Beverage	8.0	1.4	6.8	1.3	6.3	1.2	6.3	1.2	8.2	1.6
Forest Products	2.0	0.3	1.9	0.3	1.8	0.3	1.7	0.3	1.8	0.3
Other ⁽²⁾	16.8	3.0	17.1	3.2	16.8	3.2	17.0	3.3	17.6	3.4
Sovereign ⁽³⁾	5.3	0.9	5.1	0.9	5.0	1.0	4.7	0.9	4.7	0.9
Business and government	207.4	36.2	191.2	35.4	180.8	34.5	182.0	34.9	180.8	35.1
Loans and acceptances	572.9	100.0	539.9	100.0	524.4	100.0	522.2	100.0	514.7	100.0
Allowance for credit losses on loans and acceptances	(5.3)		(4.9)		(4.8)		(4.3)		(4.3)	
Loans and acceptances net of allowance for credit losses	567.6		535.0		519.6		517.9		510.4	

(1) Deposit taking institutions and securities firms.

(2) Other includes \$2.7 billion in wealth management and \$2.5 billion in services and \$2.4 billion in financing products.

(3) Includes central banks, regional and local governments, supra-national agencies.

IMPAIRED LOANS BY BUSINESS SEGMENT


(\$MM)	IFRS 9			IAS 39								
	2018			2017				2016				
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	
GROSS IMPAIRED LOANS: ⁽¹⁾⁽²⁾												
<u>Canadian Banking</u>												
Retail	838	818	846	882	941	1,001	1,047	1,003	934	892	886	
Commercial	172	178	186	174	185	193	214	228	233	262	270	
	1,010	996	1,032	1,056	1,126	1,194	1,261	1,231	1,167	1,154	1,156	
<u>International Banking</u>												
Retail	2,143	1,984	1,885	2,173	2,095	2,247	2,130	2,227	2,264	2,176	2,284	
Commercial	1,950	1,724	1,578	1,264	1,298	1,475	1,387	1,401	1,344	1,355	1,351	
	4,093	3,708	3,463	3,437	3,393	3,722	3,517	3,628	3,608	3,531	3,635	
<u>Global Banking & Markets</u>												
Canada	1	1	1	1	1	2	26	27	36	93	77	
U.S.A.	115	156	179	132	161	206	195	210	244	139	12	
Europe	199	199	236	168	143	157	82	85	83	88	129	
Asia	64	67	67	71	89	145	168	213	208	88	49	
	379	423	483	372	394	510	471	535	571	408	267	
Total Gross Impaired Loans	5,482	5,127	4,978	4,865	4,913	5,426	5,249	5,394	5,346	5,093	5,058	
NET IMPAIRED LOANS: ⁽¹⁾⁽²⁾⁽³⁾												
<u>Canadian Banking</u>												
Retail ⁽⁴⁾	560	533	554	237	295	344	390	347	358	327	351	
Commercial	56	55	60	40	46	49	61	68	77	105	98	
	616	588	614	277	341	393	451	415	435	432	449	
<u>International Banking</u>												
Retail ⁽⁴⁾	1,399	1,270	1,185	909	826	857	851	829	840	815	897	
Commercial	1,398	1,197	1,123	798	825	890	794	823	793	846	841	
	2,797	2,467	2,308	1,707	1,651	1,747	1,645	1,652	1,633	1,661	1,738	
<u>Global Banking and Markets</u>												
Canada	-	-	-	-	-	-	19	20	28	55	47	
U.S.A.	96	127	149	93	116	154	150	163	185	101	2	
Europe	160	159	174	116	96	105	46	47	46	51	81	
Asia	38	40	43	50	69	111	105	149	164	47	18	
	294	326	366	259	281	370	320	379	423	254	148	
Total Net Impaired Loans	3,707	3,381	3,288	2,243	2,273	2,510	2,416	2,446	2,491	2,347	2,335	

(1) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico, prior to 2018.

(2) Includes Acquisition-related impact for GILs and NILs in International Banking - Retail of \$98 million and International Banking - Commercial of \$135 million.

(3) Excludes Letters of Credit (LCs).

(4) Under IFRS 9, certain allowances previously attributed to retail impaired loans are now attributed to retail performing loans.

CHANGES IN GROSS IMPAIRED LOANS BY BUSINESS SEGMENT



(SMM)	IFRS 9			IAS 39							
	2018			2017				2016			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Balance at Beginning of Period ⁽¹⁾⁽²⁾⁽³⁾	5,127	4,978	5,070	4,913	5,426	5,249	5,394	5,346	5,093	5,058	4,658
Net Classifications ⁽¹⁾											
Canadian Retail											
New Classifications	263	207	249	450	460	504	518	579	513	496	481
Declassifications	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	(251)	(246)	(243)	(220)	(271)	(236)	(262)	(220)
Sales	-	-	-	-	-	-	-	-	-	-	-
Net Classifications	263	207	249	199	214	261	298	308	277	234	261
Canadian Commercial											
New Classifications	25	29	29	14	33	29	66	16	33	41	93
Declassifications	(11)	(2)	-	-	(6)	(6)	(1)	-	-	(7)	(2)
Payments	(10)	(19)	(6)	(10)	(14)	(21)	(6)	(7)	(37)	(16)	(18)
Sales	-	(3)	-	-	(2)	-	(41)	-	-	(6)	-
Net Classifications	4	5	23	4	11	2	18	9	(4)	12	73
International Retail											
New Classifications	447	435	486	427	404	360	391	297	333	313	323
Declassifications	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-
Net Classifications	447	435	486	427	404	360	391	297	333	313	323
International Commercial											
New Classifications	168	159	127	54	80	163	112	104	61	222	172
Declassifications	(5)	(4)	(13)	-	(4)	(1)	(24)	(11)	(2)	-	-
Payments	(51)	(43)	(77)	(53)	(25)	(28)	(34)	(34)	(73)	(19)	(37)
Sales	-	-	-	-	-	-	-	-	-	-	-
Net Classifications	112	112	37	1	51	134	54	59	(14)	203	135
Global Banking and Markets											
New Classifications	23	54	5	72	1	123	36	64	261	229	53
Declassifications	-	-	-	-	-	-	-	-	-	(2)	-
Payments	(67)	(82)	(72)	(99)	(30)	(73)	(74)	(27)	(41)	(7)	(39)
Sales	(2)	(36)	(7)	-	(7)	-	-	(65)	(24)	-	-
Net Classifications	(46)	(64)	(74)	(27)	(36)	50	(38)	(28)	196	220	14
Total	780	695	721	604	644	807	723	645	788	982	806
Write-offs											
Canadian Retail	(243)	(235)	(246)	(258)	(274)	(307)	(254)	(239)	(235)	(229)	(220)
Canadian Commercial	(10)	(14)	(10)	(15)	(17)	(25)	(32)	(14)	(25)	(20)	(12)
International Retail	(409)	(430)	(384)	(405)	(393)	(353)	(428)	(393)	(302)	(251)	(282)
International Commercial	(28)	(25)	(97)	(64)	(112)	(122)	(20)	(41)	(32)	(103)	(14)
Global Banking and Markets	(1)	(16)	(11)	(9)	(38)	(37)	(10)	(20)	(49)	(80)	(27)
Total	(691)	(720)	(748)	(751)	(834)	(844)	(744)	(707)	(643)	(683)	(555)
Forex ⁽¹⁾⁽³⁾ / Other											
Canadian Retail	-	-	-	-	-	-	-	-	-	1	2
Canadian Commercial	-	1	-	-	(2)	2	-	-	-	-	1
International Retail	121	94	(43)	56	(163)	110	(60)	59	57	(170)	86
International Commercial	142	59	(31)	29	(116)	76	(48)	39	35	(96)	47
Global Banking and Markets	3	20	9	14	(42)	26	(16)	12	16	1	13
Total	266	174	(65)	99	(323)	214	(124)	110	108	(264)	149
Balance at End of Period ⁽¹⁾⁽³⁾	5,482	5,127	4,978	4,865	4,913	5,426	5,249	5,394	5,346	5,093	5,058

(1) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico, prior to 2018.

(2) Includes IFRS 9 transition adjustments due to changes in the definition of default.

(3) Includes Acquisition-related impact for GILs in Forex/Other in International Banking - Retail of \$98 million and International Banking - Commercial of \$135 million.

ALLOWANCE FOR CREDIT LOSSES & OTHER RESERVES - IFRS 9


(\$MM)

Impaired Loans - Stage 3

	2018		
	Q3 ⁽²⁾	Q2 ⁽²⁾	Q1 ⁽²⁾
Balance, Beginning of Period ⁽¹⁾	1,746	1,690	1,756
Provision for Credit Losses	559	595	564
Write-offs	(691)	(720)	(748)
Recoveries	157	140	146
Foreign Currency Adjustment and Other	4	41	(28)
Balance, End of Period	1,775	1,746	1,690

Performing Loans - Stage 1 and 2⁽³⁾

Balance, Beginning of Period ⁽¹⁾	3,183	3,127	3,163
Provision for Credit Losses	384	(61)	(10)
Foreign Currency Adjustment and Other	(19)	117	(26)
Balance, End of Period	3,548	3,183	3,127

Allowance for Credit Losses on Loans	5,323	4,929	4,817
Allowance for Credit Losses on Off-Balance Sheet exposures	77	73	75
Allowance for Credit Losses on acceptances, debt securities and deposits with financial institutions	18	15	31
Total Allowance for Credit Losses	5,418	5,017	4,923

Total Allowance for Credit Losses by Business Line

Consists of:

Canadian Banking	1,634	1,643	1,657
International Banking	3,573	3,153	3,032
Global Banking and Markets	211	221	234
Other	-	-	-
	5,418	5,017	4,923

Allowance for Credit Losses on loans by Type of Borrower

Impaired Loans - Stage 3

Residential Mortgages	414	404	394
Personal Loans ⁽⁴⁾	608	595	598
Credit Cards ⁽⁴⁾	-	-	-
Business and Government	753	747	698

 Performing Loans - Stage 1 and 2⁽⁵⁾

Residential Mortgages	349	314	304
Personal Loans ⁽⁴⁾	1,528	1,329	1,305
Credit Cards ⁽⁴⁾	1,259	1,172	1,141
Business and Government	412	368	377

Allowance for Credit Losses on Loans

	5,323	4,929	4,817
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(1) After IFRS 9 transition adjustments.

(2) Prior period amounts are not presented as they are not on a comparable basis due to the transition to IFRS 9.

(3) Includes Acquisition-related impact of \$403 million.

(4) Prior period amounts have been restated to conform with current period presentation.

(5) Includes Acquisition-related impact of \$48 million in Residential Mortgages, \$206 million in Personal Loans, \$94 million in Credit Cards, \$55 million in Business and Government.

ALLOWANCE FOR CREDIT LOSSES & OTHER RESERVES - IAS 39


(\$MM)

	2017				2016			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Balance, Beginning of Period	4,290	4,591	4,508	4,626	4,542	4,402	4,354	4,197
Write-offs	(751)	(834)	(844)	(744)	(707)	(643)	(683)	(555)
Recoveries	191	142	205	142	197	142	152	109
Provision for Credit Losses	536	573	587	553	550	571	752	539
Foreign Currency Adjustment and Other	61	(182)	135	(69)	44	70	(173)	64
Balance, End of Period	4,327	4,290	4,591	4,508	4,626	4,542	4,402	4,354
Comprised of:								
Individually Assessed Allowances	847	852	1,008	1,033	1,034	998	959	956
Collective Allowances	3,480	3,438	3,583	3,475	3,592	3,544	3,443	3,398
Total Allowance for Credit Losses	4,327	4,290	4,591	4,508	4,626	4,542	4,402	4,354
Allocated as follows:								
Impaired Loans								
Residential Mortgages	326	324	389	383	458	537	542	576
Personal Loans	1,040	1,060	1,102	1,052	1,089	1,034	998	990
Credit Cards	543	531	556	501	507	429	386	356
Business and Government	713	725	869	897	894	855	820	801
	2,622	2,640	2,916	2,833	2,948	2,855	2,746	2,723
Performing Loans								
Residential Mortgages	101	92	91	106	120	128	126	128
Personal Loans	461	477	470	477	457	457	456	449
Credit Cards	259	263	233	218	205	189	191	177
Business and Government	625	606	632	640	662	684	669	641
	1,446	1,438	1,426	1,441	1,444	1,458	1,442	1,395
Total Allowance for Credit Losses	4,068	4,078	4,342	4,274	4,392	4,313	4,188	4,118
Total Allowance for Credit Losses excluding loans acquired under the FDIC Guarantee	4,068	4,078	4,342	4,274	4,392	4,313	4,188	4,118
Loans acquired under the FDIC Guarantee	259	212	249	234	234	229	214	236
Total Allowance for Credit Losses	4,327	4,290	4,591	4,508	4,626	4,542	4,402	4,354
Reserves against Unfunded Commitments and Other Off-Balance								
Sheet items included in Other Liabilities	120	128	140	138	138	108	124	121

IMPAIRED LOANS BY TYPE OF BORROWER


(\$MM)	IFRS 9 July 31, 2018 ⁽⁴⁾ Allowance for Credit Losses (Stage 3)			IFRS 9 April 30, 2018 Allowance for Credit Losses (Stage 3)			IAS 39 July 31, 2017 ⁽¹⁾ Allowance for Credit Losses		
	Gross	Net	Net	Gross	Net	Net	Gross	Net	Net
Residential Mortgages	1,946	414	1,532	1,807	404	1,403	1,430	324	1,106
Personal Loans ^{(2),(3)}	1,035	608	427	995	595	400	1,147	1,132	15
Credit Cards ⁽³⁾	-	-	-	-	-	-	459	459	-
Personal	2,981	1,022	1,959	2,802	999	1,803	3,036	1,915	1,121
Financial Services									
Non-Bank	69	14	55	23	15	8	24	15	9
Bank	2	2	-	2	2	-	2	2	-
Wholesale and Retail	375	171	204	355	157	198	254	132	122
Real Estate and Construction	479	127	352	430	117	313	246	107	139
Energy	237	45	192	283	58	225	271	80	191
Transportation	239	73	166	225	64	161	182	73	109
Automotive	38	13	25	36	13	23	18	6	12
Agriculture	176	47	129	136	39	97	68	38	30
Hospitality and Leisure	35	1	34	40	7	33	48	8	40
Mining	34	5	29	24	5	19	12	5	7
Metals Refinery and Processing	138	32	106	138	32	106	127	28	99
Utilities	237	61	176	233	57	176	274	60	214
Health Care	86	27	59	90	29	61	48	24	24
Technology and Media	27	11	16	8	5	3	10	8	2
Chemical	7	2	5	2	2	-	4	3	1
Food and Beverage	109	48	61	99	43	56	120	41	79
Forest Products	34	8	26	35	9	26	21	8	13
Other	130	54	76	138	80	58	131	82	49
Sovereign	49	12	37	28	13	15	17	5	12
Business & Government	2,501	753	1,748	2,325	747	1,578	1,877	725	1,152
Impaired Loans, net of Related Allowances	5,482	1,775	3,707	5,127	1,746	3,381	4,913	2,640	2,273

(1) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico, prior to 2018.

(2) Under IFRS 9, certain allowances previously attributed to retail impaired loans are now attributed to retail performing loans.

(3) Prior period amounts have been restated to conform with current period presentation.

(4) Includes Acquisition-related impact of \$89 million in Residential Mortgages, \$9 million in Personal Loans, \$135 million in Business & Government.

PROVISION FOR CREDIT LOSSES BY BUSINESS LINE - IFRS 9



	Q3/18						Q2/18						Q1/18					
	PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)		
	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS
Canadian Banking																		
Retail	(5)	179	174	25	24	26	-	193	193	28	28	29	(6)	206	200	29	28	28
Commercial	12	(5)	7	(4)	6	2	1	11	12	9	9	10	(4)	14	10	11	8	8
Total	7	174	181	21	21	23	1	204	205	25	25	26	(10)	220	210	27	25	25
International Banking⁽¹⁾																		
Retail	(17)	337	320	236	225	223	(14)	308	294	226	216	249	14	306	320	228	239	226
Commercial	(13)	60	47	38	31	15	(30)	80	50	55	34	10	(11)	40	29	28	20	56
Total	(30)	397	367	133	123	114	(44)	388	344	138	122	126	3	346	349	125	126	138
Global Banking and Markets	2	(12)	(10)	(6)	(5)	0	(14)	3	(11)	2	(5)	8	(7)	(2)	(9)	(1)	(4)	5
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for credit losses on loans, acceptances and off-balance sheet exposures	(21)	559	538	41	40	39	(57)	595	538	46	42	45	(14)	564	550	43	42	46
International Banking	-	-	-				(4)	-	(4)				(5)	-	(5)			
Other	1	-	1				-	-	-				(1)	-	(1)			
Provision for credit losses on debt securities and deposit with banks	1	-	1				(4)	-	(4)				(6)	-	(6)			
Total Provision for credit losses	(20)	559	539				(61)	595	534				(20)	564	544			

(1) Excludes Acquisition-related impact in International Banking - Retail of \$349 million and International Banking - Commercial of \$55 million.

PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER - IFRS 9



(\$MM)

	2018	
	Q3 ⁽²⁾	Q1 ⁽¹⁾

Provision for Credit Losses on impaired loans (Stage 3):

Residential Mortgages	31	16	24
Personal Loans ⁽³⁾	292	275	282
Credit Cards ⁽³⁾	193	210	206
Personal	516	501	512
Financial Services			
Non-Bank	1	-	-
Bank	-	-	-
Wholesale and Retail	21	21	26
Real Estate and Construction	21	3	9
Energy	(20)	3	(3)
Transportation	9	(2)	4
Automotive	1	4	1
Agriculture	6	4	(2)
Hospitality and Leisure	(4)	-	(1)
Mining	-	(1)	-
Metals Refinery and Processing	2	4	1
Utilities	5	37	7
Health Care	-	3	8
Technology and Media	5	1	-
Chemical	-	-	1
Food and Beverage	6	6	-
Forest Products	1	1	-
Other	(10)	(1)	-
Sovereign	(1)	11	1
Business & Government	43	94	52
Provision for Credit Losses on impaired loans (Stage 3)	559	595	564
Provision for Credit Losses - performing (Stage 1 and 2)⁽²⁾⁽⁴⁾:			
Personal	(22)	(14)	8
Business & Government	2	(47)	(28)
Provision for Credit Losses - performing (Stage 1 and 2)	(20)	(61)	(20)
Total Provision for Credit Losses	539	534	544

(1) Prior period amounts are not presented as they are not on a comparable basis due to the transition to IFRS 9.

(2) Excludes Acquisition-related impact of \$404 million.

(3) Prior period amounts have been restated to conform with current period presentation.

(4) Includes provision for credit losses on all performing financial assets.

PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER - IAS 39



(\$MM)

PROVISIONS AGAINST IMPAIRED LOANS:

	2017				2016				FULL YEAR	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016
Residential mortgages	10	13	6	32	13	26	24	37	61	100
Personal Loans	293	296	294	269	268	275	269	263	1,152	1,075
Credit Cards	172	185	200	177	173	149	147	133	734	602
Personal	475	494	500	478	454	450	440	433	1,947	1,777
Financial Services										
Non-Bank	4	4	1	1	-	-	-	(1)	10	(1)
Bank	-	-	1	-	-	-	2	-	1	2
Wholesale and Retail	19	19	15	10	18	12	16	15	63	61
Real Estate and Construction	16	14	10	22	4	12	13	5	62	34
Energy	4	(1)	2	(13)	24	37	150	79	(8)	290
Transportation	1	3	8	8	7	9	24	5	20	45
Automotive	-	3	-	5	19	4	5	-	8	28
Agriculture	6	2	2	4	7	5	(4)	6	14	14
Hospitality and Leisure	-	-	13	1	-	13	12	-	14	25
Mining	1	1	-	-	1	-	4	1	2	6
Metals Refinery and Processing	-	25	9	12	5	(1)	10	(3)	46	11
Utilities	3	-	9	-	-	7	13	-	12	20
Health Care	5	2	-	-	(2)	3	6	2	7	9
Technology and Media	-	(1)	1	(1)	2	9	3	-	(1)	14
Chemical	-	-	(1)	-	-	1	(4)	(4)	(1)	(7)
Food and Beverage	-	5	8	5	1	1	4	-	18	6
Forest Products	-	1	2	-	1	-	-	-	3	1
Other	1	2	7	21	7	8	8	-	31	23
Sovereign	1	-	-	-	2	1	-	1	1	4
Business & Government	61	79	87	75	96	121	262	106	302	585
Provisions against Impaired Loans	536	573	587	553	550	571	702	539	2,249	2,362
Change in Collective Allowance for Performing Loans	-	-	-	-	-	-	50	-	-	50
Total Provisions	536	573	587	553	550	571	752	539	2,249	2,412
Individually Assessed Provisions	61	79	87	75	96	121	262	106	302	585
Collective Provisions	475	494	500	478	454	450	490	433	1,947	1,827
Total Provisions	536	573	587	553	550	571	752	539	2,249	2,412

CROSS-BORDER EXPOSURES TO SELECT COUNTRIES ⁽¹⁾



Outstandings (net of provisions), \$MM

	<u>Loans</u>	<u>Trade</u>	<u>Interbank Deposits</u>	<u>Govt./ Other Sec.</u>	<u>Invest. In Subs. & Affiliates</u>	<u>Other</u>	July 31/18 Total	April 30/18 Total	July 31/17 Total
ASIA									
China	1,098	1,762	373	97	792	24	4,146	5,433	4,265
India	1,437	105	0	0	0	8	1,550	1,925	1,937
Thailand	106	1	521	0	2,871	1	3,500	3,631	3,320
South Korea	896	56	0	0	0	20	972	813	915
Hong Kong	1,791	46	3	0	0	34	1,874	1,332	1,278
Malaysia	223	21	0	0	321	11	576	594	841
Japan	486	70	310	2,938	0	63	3,867	5,312	4,914
Other ⁽²⁾	1,845	74	135	0	0	60	2,114	2,033	1,122
Total	7,882	2,135	1,342	3,035	3,984	221	18,599	21,073	18,592
LATIN AMERICA									
Chile ⁽³⁾	3,963	1,225	1,222	167	5,186	34	11,797	8,960	7,235
Mexico	2,739	351	0	381	4,023	127	7,621	7,426	7,069
Brazil	5,082	1,125	0	14	372	531	7,124	6,206	4,701
Peru	2,751	73	280	146	4,801	8	8,059	7,483	6,770
Colombia ⁽³⁾	1,444	174	0	3	1,677	17	3,315	3,108	3,011
Others ⁽⁴⁾	194	11	0	0	550	0	755	797	679
Total	16,173	2,959	1,502	711	16,609	717	38,671	33,980	29,465
CARIBBEAN & CENTRAL AMERICA									
Panama	4,278	121	49	0	256	0	4,704	4,335	4,249
Costa Rica	1,626	180	0	0	1,086	0	2,892	2,793	2,404
El Salvador	460	43	0	0	672	0	1,175	1,129	1,227
Dominican Republic	1,050	29	30	0	0	0	1,109	1,151	1,322
Jamaica	61	17	0	0	801	0	879	891	749
Others ⁽⁵⁾	1,490	49	1	0	410	0	1,950	1,939	2,030
Total	8,965	439	80	0	3,225	0	12,709	12,238	11,981

(1) Cross-border exposure represents a claim, denominated in a currency other than the local one, against a borrower in a foreign country on the basis of ultimate risk.

(2) Includes Indonesia, Macau, Singapore, Vietnam, Taiwan and Turkey.

(3) Acquisition-related impact of 2,387 in Chile and 178 in Colombia.

(4) Includes Venezuela and Uruguay.

(5) Includes other English and Spanish Caribbean countries, such as Bahamas, Barbados, British Virgin Islands, Trinidad & Tobago, and Turks & Caicos.

INVESTMENT SECURITIES MEASURED AT FAIR VALUE THROUGH OCI - UNREALIZED GAINS (LOSSES)

	QUARTERLY TREND										
	Q3 ⁽¹⁾	2018		2017				2016			
		Q2 ⁽¹⁾	Q1 ⁽¹⁾	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Canadian and U.S. Sovereign Debt	(146)	(202)	(143)	(81)	(122)	82	(44)	302	416	245	291
Bonds of Designated Emerging Markets	-	-	-	-	-	-	-	-	-	-	-
Other Foreign Government Debt	(18)	(3)	(2)	14	25	16	(3)	41	55	16	(18)
Other Debt	(66)	(64)	(47)	11	12	34	7	77	106	74	62
Equity Securities at Fair Value through Other Comprehensive Income	58	25	44	15	74	189	82	35	84	102	351
	(172)	(244)	(148)	(41)	(11)	321	42	455	661	437	686
Net Fair Value of Derivative Instruments and Other Hedge Amounts	71	154	171	(7)	(8)	(220)	(83)	(429)	(573)	(396)	(662)
Net Unrealized Gains (Losses)	(101)	(90)	23	(48)	(19)	101	(41)	26	88	41	24

(1) Prior period amounts not comparable due to the transition to IFRS9.

REGULATORY CAPITAL HIGHLIGHTS ⁽¹⁾


(\$MM)	Basel III						
	IFRS 9 ⁽¹⁾			IAS 39 ⁽¹⁾			
	Q3 2018	Q2 2018	Q1 2018	Q4 2017		Q3 2017	
	All-in Approach ⁽²⁾	All-in Approach ⁽²⁾	All-in Approach ⁽²⁾	Transitional Approach	All-in Approach ⁽²⁾	Transitional Approach	All-in Approach ⁽²⁾
Common Equity Tier 1 capital	46,777	45,025	42,990	46,051	43,352	44,070	41,369
Tier 1 capital	52,540	50,708	48,648	50,623	49,473	47,076	45,913
Total capital	59,837	57,716	55,637	57,222	56,113	55,051	53,929
Risk-weighted Assets⁽³⁾⁽⁴⁾							
CET1 Capital Risk-weighted Assets	411,426	375,901	382,248	387,292	376,379	376,358	365,411
Tier 1 Capital Risk-weighted Assets	411,604	376,042	382,248	387,292	376,379	376,358	365,411
Total Capital Risk-weighted Assets	411,783	376,183	382,248	387,292	376,379	376,358	365,411
Capital Ratios (%)							
Common Equity Tier 1 (as a percentage of risk-weighted assets)	11.4	12.0	11.2	11.9	11.5	11.7	11.3
Tier 1 (as a percentage of risk-weighted assets)	12.8	13.5	12.7	13.1	13.1	12.5	12.6
Total capital (as a percentage of risk-weighted assets)	14.5	15.3	14.6	14.8	14.9	14.6	14.8
Leverage: All-in Basis							
Leverage Exposures	1,071,975	1,060,648	1,048,763	1,053,928	1,052,891	1,033,500	1,032,443
Leverage Ratio (%)	4.9	4.8	4.6	4.8	4.7	4.6	4.4
OSFI Target: All-in Basis (%)							
Common Equity Tier 1 minimum ratio	8.0	8.0	8.0		8.0		8.0
Tier 1 capital all-in minimum ratio	9.5	9.5	9.5		9.5		9.5
Total capital all-in minimum ratio	11.5	11.5	11.5		11.5		11.5
Leverage all-in minimum ratio	3.0	3.0	3.0		3.0		3.0
Capital instruments subject to phase-out arrangements							
Current cap on Additional Tier 1 (AT1) instruments subject to phase-out arrangements	40	40	40	50	50	50	50
Amount excluded from AT1 due to cap (excess over cap after redemptions and	110	110	455	-	-	-	-
Current cap on Tier 2 (T2) instruments subject to phase-out arrangements (%)	40	40	40	50	50	50	50
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-	-	-

(1) Effective Q1 2018, the Bank adopted IFRS 9 (Financial Instruments). The full transitional impact on regulatory capital from IFRS 9 was recognized upon adoption. Prior period results and ratios are based on International Accounting Standard (IAS) 39. For full disclosures, refer to the Supplementary Regulatory Capital Disclosure.

(2) 'All-in' approach is defined as capital calculated to include all of the regulatory adjustments that will be required by 2019 but retaining the phase-out rules for non-qualifying capital instruments. The Transitional Approach is no longer applicable effective Q1, 2018.

(3) As per OSFI guideline, effective Q1 2014, Credit Valuation Adjustment (CVA) RWA on derivatives was phased-in using scalars. Commencing in Q1, 2018, the CVA RWA have been calculated using scalars of 0.80, 0.83 and 0.86, to compute the CET1 capital ratio, Tier 1 capital ratio and Total capital ratio, respectively (0.72, 0.77 and 0.81 in Fiscal 2017).

(4) As at July 31, 2018 and April 30, 2018, the Bank does not have a regulatory capital floor add-on for CET1, Tier 1 and Total capital risk-weighted assets (as at January 31, 2018: \$16.4 billion, \$16.3 billion and \$16.2 billion respectively; as at October 31, 2017: \$12.8 billion, \$12.6 billion and \$12.4 billion, respectively; as at July 31, 2017: \$5.6 billion, \$5.3 billion and \$5.1 billion, respectively).

(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR		
	2018			2017				2016				2018	2017	2017	2016
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Net Interest Income (TEB)	126	121	123	120	125	117	118	122	114	112	106	370	360	480	454
Net Fee and Commission Revenues	871	823	859	800	875	883	888	858	848	830	853	2,553	2,646	3,446	3,389
Net Income (Loss) from Investments in Associated Corporations	3	2	3	1	2	3	3	3	2	3	1	8	8	9	9
Other Operating Income (TEB)	6	(2)	(1)	64	1	4	(4)	(1)	6	1	2	3	1	65	8
Total Revenue (TEB)	1,006	944	984	985	1,003	1,007	1,005	982	970	946	962	2,934	3,015	4,000	3,860
Provision for Credit Losses	(1)	-	1	1	-	(1)	-	(1)	(1)	(1)	-	-	(1)	-	(3)
Non-interest Expenses ⁽²⁾	(641)	(611)	(616)	(611)	(676)	(664)	(689)	(669)	(657)	(652)	(679)	(1,868)	(2,029)	(2,640)	(2,657)
Income before Taxes	364	333	369	374	327	342	316	312	312	293	283	1,066	985	1,360	1,200
Income Tax Expense (TEB)	(95)	(88)	(99)	(78)	(87)	(91)	(84)	(78)	(85)	(79)	(76)	(282)	(262)	(340)	(318)
Net Income	269	245	270	297	240	251	232	234	227	214	207	784	723	1,020	882
Adjusting Items (after tax) ⁽³⁾	8	2	2	2	3	3	7	7	7	7	7	12	13	15	28
Adjusted Net Income⁽⁴⁾	277	247	272	299	243	254	239	241	234	221	214	796	736	1,035	910
Net Income Attributable to Non-Controlling Interests	4	2	4	5	5	7	1	5	6	3	4	10	13	18	18
Net Income Attributable to Equity Holders of the Bank	265	243	266	292	235	244	231	229	221	211	203	774	710	1,002	864
Adjusted Net Income Attributable to Non-Controlling Interests⁽⁴⁾	4	2	4	5	5	7	1	5	6	3	4	10	13	18	18
Adjusted Net Income Attributable to Equity Holders of the Bank⁽⁴⁾	273	245	268	294	238	247	238	236	228	218	210	786	723	1,017	892
Profitability Measurements:															
Reported Return on Equity (%)	16.6	18.7	20.0	17.5	13.7	18.4	16.8	16.7	16.2	15.8	15.0	18.3	16.3	16.6	15.9
Adjusted Return on Equity (%) ⁽⁴⁾	17.1	18.9	20.2	21.4	17.4	18.0	17.4	17.1	16.2	15.3	14.9	17.0	15.7	19.3	17.0
Reported Productivity Ratio (%)	63.7	64.6	62.7	62.1	67.4	65.9	68.6	68.2	67.7	68.9	70.6	63.6	67.3	66.0	68.8
Adjusted Productivity Ratio (%) ⁽⁴⁾	62.6	64.4	62.4	61.8	67.1	65.5	67.6	67.3	66.8	68.0	69.6	63.1	66.9	65.5	67.9
Average Balances (\$B):															
Total Assets	17.3	16.1	15.8	15.6	15.6	15.5	15.1	14.7	14.2	13.7	13.9	16.4	15.4	15.4	14.1
Total Deposits	22.4	22.4	21.5	22.0	23.7	24.3	24.0	23.6	23.3	24.0	24.0	22.1	24.0	23.5	23.7
Other Liabilities	1.2	1.3	1.7	1.7	1.8	1.7	1.7	1.3	1.2	1.2	1.1	1.4	1.7	1.7	1.2
Total Liabilities	23.6	23.7	23.2	23.7	25.5	26.0	25.7	24.9	24.5	25.2	25.1	23.5	25.7	25.2	24.9
Period End Balances (\$B):⁽⁵⁾															
Assets under Administration	413	404	405	403	415	425	406	404	400	390	386	413	415	403	404
Assets under Management	255	213	211	207	201	205	194	193	188	179	179	255	201	207	193
Other:															
Employees - In Canada	4,368	4,095	4,080	4,160	4,515	4,418	4,432	4,436	4,497	4,612	4,748				
- Outside Canada	2,109	2,180	2,201	2,212	2,237	2,264	2,199	2,392	2,403	2,459	2,545				
- Total	6,477	6,275	6,281	6,372	6,752	6,682	6,631	6,828	6,900	7,071	7,293				

For information purposes only; The results of the Global Wealth Management operations are included in Canadian Banking and International Banking.

Includes fees paid to Canadian Banking (excluding Wealth Management) for the 3 months ended July 31, 2018 (\$77 million), and the 9 months ended July 31, 2018 (\$229 million), the 9 months ended July 31, 2017 (\$223 million), the year ended October 31, 2017 (\$299 million) and the year ended October 31, 2016 (\$286 million) for administrative support and other services provided by Canadian Banking to the Global Wealth Management businesses. These are reported as revenues in Canadian Banking (excluding Wealth Management) results.

Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

Adjusted for acquisition-related costs, including integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.

Excludes affiliates.

APPENDIX 3: INTERNATIONAL BANKING BY REGION⁽¹⁾


Latin America ⁽²⁾ (MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR		
	2018			2017				2016				2018	2017	2017	2016
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Total Revenue (TEB)	1,940	1,856	1,864	1,778	1,728	1,702	1,710	1,663	1,608	1,591	1,554	5,650	5,123	6,949	6,423
Provision for Credit Losses	(696)	(297)	(290)	(277)	(279)	(275)	(247)	(255)	(246)	(304)	(223)	(1,279)	(795)	(1,079)	(1,029)
Non-interest Expenses	(1,046)	(978)	(1,006)	(980)	(966)	(933)	(963)	(941)	(899)	(891)	(932)	(3,036)	(2,868)	(3,874)	(3,693)
Net Income before Tax	198	581	568	521	483	494	500	467	463	396	399	1,335	1,460	1,996	1,701
Income Tax Expense (TEB)	(13)	(132)	(111)	(119)	(110)	(118)	(120)	(89)	(98)	(90)	(99)	(251)	(346)	(468)	(368)
Net Income	185	449	457	402	373	376	380	378	365	306	300	1,084	1,114	1,528	1,333
Adjusting Items (after tax) ⁽³⁾	309	7	7	7	7	7	7	7	7	8	8	323	22	29	30
Adjusted Net Income⁽⁴⁾	494	456	464	409	380	383	387	385	372	314	308	1,407	1,136	1,557	1,363
Net Income Attributable to Non-Controlling Interests	(74)	44	32	31	30	38	36	47	35	34	33	1	105	135	153
Net Income Attributable to Equity Holders of the Bank	259	405	425	371	343	338	344	331	330	272	267	1,083	1,009	1,393	1,180
Impact of FX Translation	-	1	(8)	(4)	2	2	(3)	(19)	(14)	7	7	(1)	17	-	1
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	259	406	417	367	345	340	341	312	316	279	274	1,082	1,026	1,393	1,181
Adjusted Net Income Attributable to Non-Controlling Interests	40	44	32	31	30	38	36	46	35	34	33	115	105	136	153
Adjusted Net Income Attributable to Equity Holders of the Bank	454	412	432	378	350	345	351	339	337	280	275	1,292	1,031	1,421	1,210
Impact of FX Translation	-	2	(8)	(4)	2	3	(3)	(19)	(13)	7	5	-	17	-	-
Adjusted Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	454	414	424	374	352	348	348	320	324	287	280	1,292	1,048	1,421	1,210
Profitability Measurements:															
Net Interest Margin ⁽⁵⁾	4.73	4.79	4.70	4.71	4.82	4.94	4.92	4.83	4.82	4.56	4.70	4.74	4.90	4.85	4.73
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁶⁾	3.13	1.43	1.41	1.35	1.42	1.54	1.38	1.45	1.41	1.73	1.32	2.02	1.45	1.42	1.48
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁶⁾	1.31	1.43	1.41	1.35	1.42	1.54	1.38	1.45	1.41	1.73	1.32	1.38	1.45	1.42	1.48
Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances (Impaired) ⁽⁶⁾	1.40	1.45	1.37	1.35	1.42	1.54	1.38	1.45	1.41	1.73	1.32	1.41	1.45	1.42	1.48
Reported Productivity Ratio (%)	53.9	53.1	54.2	55.3	56.3	55.1	56.3	57.6	56.5	55.9	60.5	53.7	55.9	55.7	57.7
Adjusted Productivity Ratio (%)	52.2	52.6	53.6	54.7	55.8	54.5	55.7	57.0	55.9	55.3	59.9	52.8	55.3	55.2	57.0
Average Balances (\$B):															
Residential Mortgages	20.3	19.8	19.1	18.4	17.8	17.1	16.4	15.7	15.0	14.9	14.2	19.8	17.2	17.4	14.9
Personal Loans ⁽⁷⁾	14.2	13.9	13.7	13.4	12.9	12.6	12.2	12.5	12.0	12.1	11.7	13.9	12.7	12.8	12.0
Credit Cards ⁽⁷⁾	6.1	5.9	5.5	5.2	5.1	5.0	4.7	4.4	4.2	4.2	4.0	5.8	4.9	4.9	4.2
Business and Government Loans & Acceptances	50.1	47.5	45.4	44.9	43.4	40.4	38.7	38.7	39.3	40.7	38.5	47.4	40.4	42.1	39.4
Total Loans & Acceptances	90.7	87.1	83.7	81.9	79.2	75.1	72.0	71.3	70.5	71.9	68.4	86.9	75.2	77.2	70.5
Total Deposits	67.7	66.0	64.0	62.5	60.6	58.9	56.7	55.6	53.6	52.6	49.7	65.8	58.5	60.0	53.0

(1) Data presented on a constant FX basis. Quarterly results reflect FX rates as of Q3/18, while full-year results reflect FX rates for FY2017 and year-to-date results reflect FX rates for YTD2018.

(2) Includes results of Mexico, Peru, Colombia, Chile, along with results of smaller operations in the region and unallocated expenses.

(3) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(4) Adjusted for acquisition-related costs, including Day 1 PCL impact on acquired performing loans, integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.

(5) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(6) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(7) Prior period amounts have been restated to conform with current period presentation.

APPENDIX 3: INTERNATIONAL BANKING BY REGION⁽¹⁾

**Caribbean & Central America
(MM)**

	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR		
	2018			2017				2016				2018	2017	2017	2016
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Total Revenue (TEB)	779	752	775	731	759	762	772	734	741	736	685	2,256	2,225	3,033	2,891
Provision for Credit Losses	(75)	(41)	(64)	(42)	(41)	(64)	(64)	(38)	(73)	(79)	(53)	(176)	(165)	(215)	(245)
Non-interest Expenses	(461)	(448)	(453)	(438)	(443)	(427)	(462)	(453)	(441)	(436)	(402)	(1,346)	(1,308)	(1,786)	(1,745)
Net Income before Tax	243	263	258	251	275	271	246	243	227	221	230	734	752	1,032	901
Income Tax Expense (TEB)	(45)	(48)	(53)	(51)	(59)	(58)	(55)	(55)	(53)	(46)	(49)	(142)	(165)	(226)	(201)
Net Income	198	215	205	200	216	213	191	188	174	175	181	592	587	806	700
Net Income Attributable to Non-Controlling Interests	31	29	28	25	31	30	27	27	28	29	27	82	84	104	99
Net Income Attributable to Equity Holders of the Bank	167	186	177	175	185	183	164	161	146	146	154	510	503	702	601
Impact of FX Translation	-	(10)	(10)	(8)	2	-	1	(2)	-	10	6	-	32	-	20
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	167	176	167	167	187	183	165	159	146	156	160	510	535	702	621

Profitability Measurements:

Net Interest Margin ⁽²⁾	5.08	5.08	5.03	4.96	5.03	4.98	5.21	4.98	5.09	5.03	4.98	5.06	5.07	5.05	5.02
Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽³⁾	0.98	0.61	0.87	0.56	0.51	0.86	0.82	0.50	0.93	1.00	0.73	0.82	0.73	0.69	0.79
Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances (Impaired) ⁽³⁾	1.12	1.17	0.92	0.56	0.51	0.86	0.82	0.50	0.93	1.00	0.73	1.07	0.73	0.69	0.79
Productivity Ratio (%)	59.1	60.5	59.4	60.0	58.6	56.6	60.3	62.3	60.0	59.4	59.5	59.6	58.5	58.9	60.3

Average Balances (\$B):

Residential Mortgages	11.3	11.2	11.2	11.4	11.5	11.5	11.5	11.5	11.5	11.5	11.4	11.0	11.2	11.5	11.5
Personal Loans ⁽⁴⁾	5.3	5.4	5.3	5.0	5.0	5.0	5.0	5.2	5.1	5.2	4.9	5.2	4.9	5.2	5.0
Credit Cards ⁽⁴⁾	1.8	1.8	1.8	1.8	1.7	1.7	1.8	1.7	1.7	1.7	1.0	1.8	1.7	1.8	1.5
Business and Government Loans & Acceptances	12.9	13.2	13.3	13.4	13.7	13.6	13.5	13.4	14.0	13.9	13.4	12.9	13.3	13.6	13.8
Total Loans & Acceptances	31.3	31.6	31.6	31.6	31.9	31.8	31.8	31.8	32.3	32.3	30.7	30.9	31.1	32.1	31.8

Total Deposits

	34.5	34.7	34.0	36.4	35.3	34.7	33.9	33.6	33.3	33.0	32.1	33.9	33.8	35.2	33.1
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**Asia
(MM)**

Net Income before Tax ⁽⁵⁾	131	136	121	110	119	113	107	119	100	97	108	385	336	428	404
Income Tax Expense (TEB)	(38)	(44)	(34)	(34)	(34)	(37)	(33)	(38)	(29)	(33)	(34)	(116)	(104)	(133)	(129)
Net Income	93	92	87	76	85	76	74	81	71	64	74	269	232	295	275
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to Equity Holders of the Bank	93	92	87	76	85	76	74	81	71	64	74	269	232	295	275
Impact of FX Translation	-	1	(4)	(5)	(3)	(4)	(4)	(5)	(6)	1	(3)	-	(8)	-	2
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	93	93	83	71	82	72	70	76	65	65	71	269	224	295	277

(1) Data presented on a constant FX basis. Quarterly results reflect FX rates as of Q3/18, while full-year results reflect FX rates for FY2017 and year-to-date results reflect FX rates for YTD2018.

(2) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(3) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(4) Prior period amounts have been restated to conform with current period presentation.

(5) Reported in Net Income (Loss) from Investments in Associated Corporations in International Banking's results.