

SUPPLEMENTARY FINANCIAL INFORMATION



January 31, 2018

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The supplementary financial information package contains comparative figures that have been reclassified in prior periods, where applicable, to conform with the current reporting period presentation

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NOTES - ADOPTION OF IFRS 9



Scotiabank has adopted the International Financial Reporting Standards 9 *Financial Instruments (IFRS 9)* issued by the International Accounting Standards Board (IASB) effective November 1, 2017, which replaced the International Accounting Standard 39 *Financial Instruments: Recognition and Measurement (IAS 39)*. The new standard primarily changes the approach to measurement and classification of financial assets with no significant impact to financial liabilities. The adoption of IFRS 9 resulted in changes to the Bank's consolidated statement of financial position as below:

Classification and measurement

The classification of financial assets depends on the business model for managing those financial assets and the cash flow characteristics of the assets. Based on these criteria, financial assets are measured at amortized cost, fair value through Consolidated Statement of Other Comprehensive Income, or fair value through the Consolidated Statement of Income.

Impairment of financial assets

IFRS 9 replaces the 'incurred' loss approach under IAS 39 with an 'expected loss' approach that uses forward looking indicators in the determination of Allowance for Credit Losses. IFRS 9 uses a three stage approach based on the extent of credit deterioration since origination. Allowances in stages 1 & 2 relate to performing loans while stage 3 allowances are for loans that are impaired. The measurement basis for the loans continues to be at amortized cost.

Comparative periods

Comparative periods continue to be presented under IAS39 and therefore is not comparable to the information presented for 2018 under IFRS 9.

For an explanation of how the Bank applies the requirements of IFRS 9 please refer to the significant accounting policy notes 3 and 4 in the Bank's quarterly report for the period ended January 31, 2018.

The pages impacted by the adoption of IFRS 9 are summarized below

Page 1 - Highlights
Page 4 - Business Segment Performance: Canadian Banking
Page 5 - Business Segment Performance: International Banking
Page 6 - Business Segment Performance: Global Banking and Markets
Page 7 - Business Segment Performance: Other
Page 9 - Non-Interest Income
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Page 31 - Appendix 3: International Banking by Region - C&CA and Asia

The Enhanced Disclosure Task Force (EDTF) of the Financial Stability Board published its report, "Enhancing the Risk Disclosure of Banks" on October 29, 2012. The report sets forth recommendations around improving risk disclosures and identifies existing leading practice risk disclosures. The Bank provided these disclosures in its 2014 Annual report and continues its efforts to provide further disclosures with the objective of enhancing and aligning with evolving industry practices associated with the 32 recommendations in the EDTF report. Below is the index of all these recommendations to facilitate easy reference in the Bank's public disclosure documents available on www.scotiabank.com/investor-relations.

ENHANCED DISCLOSURE TASK FORCE (EDTF) RECOMMENDATIONS						
January 31, 2018 Reference Table for EDTF						
			Q1/18		2017 Annual Report	
Recommendation						
Type of risk	Number	Disclosure	Quarterly Report	Supplementary Regulatory Capital Disclosures	MD&A	Financial Statements
General	1	The index of risks to which the business is exposed.			64, 67, 75	
	2	The Bank's risk to terminology, measures and key parameters.			60, 63	
	3	Top and emerging risks, and the changes during the reporting period.	17-20		57, 66, 72-74	
	4	Discussion on the regulatory development and plans to meet new regulatory ratios.	29, 31-33		43-44, 84-85, 102-104	
Risk governance, risk management and business model	5	The Bank's Risk Governance structure.			58-60	
	6	Description of risk culture and procedures applied to support the culture.			60-63	
	7	Description of key risks from the Bank's business model.			64-65	
	8	Stress testing use within the Bank's risk governance and capital management.			62	
Capital Adequacy and risk-weighted assets	9	Pillar 1 capital requirements, and the impact for global systemically important banks.	29-30	1-2	43-44	182-183
	10	a) Regulatory capital components. b) Reconciliation of the accounting balance sheet to the regulatory balance sheet.	56	4, 5, 7, 6	45	
	11	Flow statement of the movements in regulatory capital since the previous reporting period, including changes in common equity tier 1, additional tier 1 and tier 2 capital.	29	7	46-47	
	12	Discussion of targeted level of capital, and the plans on how to establish this.			43-44	
	13	Analysis of risk-weighted assets by risk type, business, and market risk RWAs.		10-12	49-53, 65, 112	160,208
	14	Analysis of the capital requirements for each Basel asset class.		11-19, 23-26	49-53	160, 200-207
	15	Tabulate credit risk in the Banking Book.	59	11-19, 23-25	49-53	201
	16	Flow statements reconciling the movements in risk-weighted assets for each risk-weighted asset type.		9	49-53	
	17	Discussion of Basel III Back-testing requirement including credit risk model performance and validation.			51-52	
Liquidity Funding	18	Analysis of the Bank's liquid assets.	21-24		82-85	
	19	Encumbered and unencumbered assets analyzed by balance sheet category.	22-24		84	
	20	Consolidated total assets, liabilities and off-balance sheet commitments analyzed by remaining contractual maturity at the balance sheet date.	27-28		88-90	
	21	Analysis of the Bank's sources of funding and a description of the Bank's funding strategy.	24-26		86-88	
Market Risk	22	Linkage of market risk measures for trading and non-trading portfolios and the balance sheet.	21		81	
	23	Discussion of significant trading and non-trading market risk factors.	60-61		76-82	205-208
	24	Discussion of changes in period on period VaR results as well as VaR assumptions, limitations, backtesting and validation.	20, 61		76-82	205-208
	25	Other risk management techniques e.g. stress tests, stressed VaR, tail risk and market liquidity horizon.			76-82	207-208
Credit Risk	26	Analysis of the aggregate credit risk exposures, including details of both personal and wholesale lending.		12-20, 16-22 ⁽¹⁾	72-74, 105-112	17-168, 202-203
	27	Discussion of the policies for identifying impaired loans, defining impairments and renegotiated loans, and explaining loan forbearance policies.				140-142, 168
	28	Reconciliations of the opening and closing balances of impaired loans and impairment allowances during the year.	50	17-18 ⁽¹⁾	71, 106-107, 109, 110	168
	29	Analysis of counterparty credit risk that arises from derivative transactions.	30, 59-60		69-70	158, 160
	30	Discussion of credit risk mitigation, including collateral held for all sources of credit risk.	59-60		69-70, 72	
Other risks	31	Quantified measures of the management of operational risk.	61		53, 91	
	32	Discussion of publicly known risk items.	31		57	

⁽¹⁾ In the Supplementary Financial Information Package

HIGHLIGHTS


	QUARTERLY TREND								FULL YEAR		
	2018 Q1	2017				2016				2017	2016
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Operating Performance:											
Net Income (\$MM)	2,337	2,070	2,103	2,061	2,009	2,011	1,959	1,584	1,814	8,243	7,368
Net Income Attributable to Common Shareholders (\$MM)	2,249	1,986	2,016	1,965	1,909	1,908	1,860	1,489	1,730	7,876	6,987
EPS (\$) - Basic	1.88	1.66	1.68	1.63	1.58	1.58	1.55	1.24	1.44	6.55	5.80
- Diluted	1.86	1.64	1.66	1.62	1.57	1.57	1.54	1.23	1.43	6.49	5.77
ROE (%) ⁽¹⁾	16.2	14.5	14.8	14.9	14.3	14.7	14.8	12.1	13.8	14.6	13.8
Core Banking Margin (%) ⁽¹⁾	2.46	2.44	2.46	2.54	2.40	2.40	2.38	2.38	2.38	2.46	2.38
Productivity Ratio (%) ⁽¹⁾	49.3	53.8	53.3	54.7	53.7	54.1	52.8	57.9	56.1	53.9	55.2
Effective Tax Rate (%)	23.3	20.6	20.6	13.9	23.5	21.2	23.6	21.8	19.7	19.8	21.6
Effective Tax Rate (TEB) (%)	23.9	23.0	23.3	24.6	24.9	22.6	25.1	23.8	24.6	23.9	24.0
Adjusted Net Income (\$MM)⁽¹⁾⁽²⁾											
Adjusted Net Income (\$MM)	2,350	2,084	2,117	2,075	2,027	2,029	1,977	1,882	1,834	8,303	7,722
Adjusted Net Income Attributable to Common Shareholders (Diluted) ⁽¹⁾⁽²⁾	2,275	2,008	2,042	1,994	1,946	1,943	1,897	1,812	1,769	7,995	7,424
Adjusted EPS (\$) - Diluted ⁽¹⁾⁽²⁾	1.87	1.65	1.68	1.63	1.58	1.58	1.55	1.48	1.44	6.54	6.05
Adjusted ROE (%) ⁽¹⁾⁽²⁾	16.2	14.6	14.8	15.0	14.5	14.8	15.0	14.5	13.9	14.7	14.5
Adjusted Productivity Ratio (%) ⁽¹⁾⁽³⁾	47.7	52.2	51.8	53.1	52.2	52.6	51.4	50.8	54.8	52.3	52.4
Balance Sheet:											
Total Assets (\$B)	923.2	915.3	906.3	921.6	887.0	896.3	906.8	895.0	919.6		
Net Customer Loans and Acceptances (\$B)	519.6	517.9	510.4	506.6	488.5	492.1	483.2	476.9	487.0		
Deposits (\$B)	635.8	625.4	618.1	628.2	604.7	611.9	631.3	609.3	630.9		
Common Shareholders' Equity (\$B)	55.1	55.5	53.4	55.1	53.0	52.7	50.8	48.9	50.9		
Credit Quality:⁽⁴⁾											
Net Impaired Loans (\$MM) ⁽⁵⁾	3,288	2,243	2,273	2,510	2,416	2,446	2,491	2,347	2,335		
- % of Customer Loans and Acceptances	0.63	0.43	0.44	0.49	0.49	0.49	0.51	0.49	0.48		
Allowance for Credit Losses (\$MM) ⁽⁶⁾	4,923	4,068	4,078	4,342	4,274	4,392	4,313	4,188	4,118		
Provision for Credit Losses (\$MM) ⁽⁷⁾	544	536	573	587	553	550	571	752	539	2,249	2,412
Provision for Credit Losses on Loans and Acceptances (\$MM) ⁽⁸⁾	550										
- % of Average Net Loans and Acceptances ⁽⁸⁾	0.42	0.42	0.45	0.49	0.45	0.45	0.47	0.64	0.45	0.45	0.50
Net write-offs as a % of Average Net Loans & Acceptances	0.46	0.44	0.54	0.53	0.49	0.42	0.42	0.45	0.37	0.50	0.41
Capital Measures:											
Common Equity Tier 1 Capital Ratio (%)	11.2	11.5	11.3	11.3	11.3	11.0	10.5	10.1	10.1		
Tier 1 Capital Ratio (%)	12.7	13.1	12.6	12.5	12.6	12.4	11.8	11.4	11.2		
Total Capital Ratio (%)	14.6	14.9	14.8	14.7	14.8	14.6	14.1	13.6	13.4		
Leverage Ratio (%)	4.6	4.7	4.4	4.4	4.5	4.5	4.2	4.1	4.0		
Common Equity Tier 1 Risk-Weighted Assets (\$MM)	382,248	376,379	365,411	374,876	359,611	364,048	357,657	356,866	374,457		

(1) Refer to page 14 in the 2017 Annual report for disclosure on non-GAAP measures and adjusting items.

(2) Excludes amortization of intangibles (net of taxes).

(3) Excludes amortization of intangibles (before taxes).

(4) Please refer to the MD&A for additional commentary regarding the adoption of IFRS 9

(5) Net Impaired Loans are Impaired Loans less Allowance for Credit Losses allocated against such loans.

Excludes loans and related allowance for credit losses acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico (prior to 2018).

(6) Includes allowance for credit losses on all financial assets - loans, acceptances, off-balance sheet exposures, debt securities, deposits with financial institutions

(7) Includes provision for credit losses on all financial assets - loans, acceptances, off-balance sheet exposures, debt securities, deposits with financial institutions

(8) Includes provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures

COMMON SHARE AND OTHER INFORMATION



	QUARTERLY TREND								FULL YEAR		
	2018 Q1	2017				2016				2017	2016
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Valuation:											
Book Value per Share (\$)	45.98	46.24	44.54	45.86	43.87	43.59	42.14	40.70	42.32	46.24	43.59
Share Price (\$) - High	85.50	83.85	80.00	82.30	78.96	72.50	67.40	65.97	61.91	83.85	72.50
- Low	80.79	75.81	73.31	74.55	69.20	65.09	61.20	51.57	51.16	69.20	51.16
- Close	81.72	83.28	77.67	75.88	77.76	72.08	66.33	65.80	57.39	83.28	72.08
Share Price (Closing) as % of Book Value	177.7	180.1	174.4	165.5	177.3	165.4	157.4	161.7	135.6	180.1	165.4
Price (Closing) / Earnings Ratio (X) ⁽¹⁾	11.9	12.7	12.0	12.0	13.1	12.4	11.7	11.8	9.9	12.7	12.4
Market Capitalization (\$MM)	97,901	99,872	93,065	91,198	93,951	87,065	79,906	79,140	69,015	99,872	87,065
Dividends:											
Common Dividends Paid (\$MM)	949	947	911	915	895	893	867	865	843	3,668	3,468
Common Dividends/Share (\$)	0.79	0.79	0.76	0.76	0.74	0.74	0.72	0.72	0.70	3.05	2.88
Shares:											
Number of Common Shares Outstanding at Period End (MM)	1,198	1,199	1,198	1,202	1,208	1,208	1,205	1,203	1,203		
Average Number of Common Shares Outstanding (MM) - Basic	1,199	1,198	1,200	1,206	1,209	1,206	1,203	1,203	1,203	1,203	1,204
- Diluted	1,215	1,215	1,219	1,223	1,229	1,226	1,222	1,228	1,225	1,223	1,226
Other Information: ⁽²⁾											
Employees	89,755	88,645	89,191	88,679	88,804	88,901	88,783	89,610	89,297		
Branches and Offices	2,996	3,003	3,016	3,062	3,081	3,113	3,126	3,151	3,161		
ABMs	8,076	8,140	8,155	8,177	8,155	8,144	8,214	8,243	8,260		
Senior Debt Credit Ratings:											
Moody's ⁽³⁾	A1	A1	A1	A1	Aa3	Aa3	Aa3	Aa3	Aa3		
Standard & Poor's ⁽⁴⁾	A+	A+	A+	A+	A+	A+	A+	A+	A+		
Fitch ⁽⁴⁾	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-		
DBRS ⁽³⁾	AA	AA	AA	AA	AA	AA	AA	AA	AA		

(1) Based on trailing 4 quarters' EPS.

(2) Excludes affiliates.

(3) Outlook is negative.

(4) Outlook is stable.

CONSOLIDATED STATEMENT OF INCOME


(SMM)	QUARTERLY TREND								FULL YEAR		
	2018 Q1	2017				2016				2017	2016
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
CONSOLIDATED STATEMENT OF INCOME:											
Interest Income	6,481	6,247	6,118	5,834	5,728	5,699	5,620	5,473	5,416	23,927	22,208
Interest Expense	2,545	2,416	2,285	2,106	2,085	2,046	2,018	1,955	1,897	8,892	7,916
Net Interest Income	3,936	3,831	3,833	3,728	3,643	3,653	3,602	3,518	3,519	15,035	14,292
Non-Interest Income	3,152	2,981	3,061	2,853	3,225	3,098	3,038	3,076	2,846	12,120	12,058
Total Revenue	7,088	6,812	6,894	6,581	6,868	6,751	6,640	6,594	6,365	27,155	26,350
Provision for Credit Losses	544	536	573	587	553	550	571	752	539	2,249	2,412
Total Non-interest Expenses	3,498	3,668	3,672	3,601	3,689	3,650	3,505	3,817	3,568	14,630	14,540
Income before Taxes	3,046	2,608	2,649	2,393	2,626	2,551	2,564	2,025	2,258	10,276	9,398
Income Tax Expense	709	538	546	332	617	540	605	441	444	2,033	2,030
Net Income	2,337	2,070	2,103	2,061	2,009	2,011	1,959	1,584	1,814	8,243	7,368
Restructuring charge and other notable items (net of taxes) ⁽¹⁾	-	-	-	-	-	-	-	278	-	-	278
Amortization of Intangibles (net of taxes) ⁽²⁾	13	14	14	14	18	18	18	20	20	60	76
Adjusted Net Income	2,350	2,084	2,117	2,075	2,027	2,029	1,977	1,882	1,834	8,303	7,722
Net Income Attributable to Non-controlling Interests in Subsidiaries	58	55	58	64	61	72	62	61	56	238	251
Adjusted Net Income Attributable to Equity Holders of the Bank	2,292	2,029	2,059	2,011	1,966	1,957	1,915	1,821	1,778	8,065	7,471
Preferred Shareholders	30	29	29	32	39	31	37	34	28	129	130
Common Shareholders	2,262	2,000	2,030	1,979	1,927	1,926	1,878	1,787	1,750	7,936	7,341
Adjustments to net income due to share-based payment options and other ⁽³⁾	13	8	12	15	19	17	19	25	19	59	83
Adjusted Net Income Attributable to Common Shareholders (Diluted)	2,275	2,008	2,042	1,994	1,946	1,943	1,897	1,812	1,769	7,995	7,424

(1) Refer to page 14 in the 2017 Annual Report for disclosure on non-GAAP measures and adjusting items.

(2) Excludes amortization of intangibles related to software (net of taxes)

(3) The quarterly adjustments may not sum to the full year adjustment resulting from timing differences of the calculations.

BUSINESS SEGMENT PERFORMANCE: CANADIAN BANKING


(\$MM)	QUARTERLY TREND								FULL YEAR		
	2018 Q1	2017				2016				2017	2016
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (TEB)	1,939	1,915	1,876	1,763	1,809	1,798	1,770	1,718	1,738	7,363	7,024
Net Fee and Commission Revenues	1,175	1,109	1,186	1,164	1,190	1,152	1,122	1,093	1,117	4,649	4,484
Net Income (Loss) from Investments in Associated Corporations	15	16	21	16	13	25	20	18	15	66	78
Other Operating Income (TEB)	174	225	183	191	174	137	131	227	107	773	602
Total Revenue (TEB)	3,303	3,265	3,266	3,134	3,186	3,112	3,043	3,056	2,977	12,851	12,188
Provision for Credit Losses	(210)	(218)	(224)	(236)	(235)	(217)	(217)	(204)	(194)	(913)	(832)
Non-interest Expenses	(1,605)	(1,629)	(1,633)	(1,596)	(1,629)	(1,612)	(1,567)	(1,549)	(1,596)	(6,487)	(6,324)
Income Tax Expense (TEB)	(386)	(351)	(364)	(331)	(341)	(329)	(329)	(326)	(312)	(1,387)	(1,296)
Net Income	1,102	1,067	1,045	971	981	954	930	977	875	4,064	3,736
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to Equity Holders of the Bank	1,102	1,067	1,045	971	981	954	930	977	875	4,064	3,736
Profitability Measurements:											
Return on Equity (%)	24.2	23.1	23.0	22.5	22.4	22.4	21.9	23.1	20.8	22.8	22.0
Net Interest Margin ⁽¹⁾	2.41	2.41	2.41	2.38	2.39	2.39	2.38	2.38	2.35	2.40	2.38
Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽³⁾	0.25	0.27	0.28	0.31	0.30	0.28	0.29	0.28	0.26	0.29	0.28
Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances ⁽³⁾	0.27	0.27	0.28	0.31	0.30	0.28	0.29	0.28	0.26	0.29	0.28
Net write-offs as a % of Average Net Loans & Acceptances	0.25	0.29	0.32	0.34	0.32	0.19	0.28	0.25	0.26	0.32	0.24
Productivity Ratio (%)	48.6	49.9	50.0	50.9	51.1	51.8	51.5	50.7	53.6	50.5	51.9
Average Balances (\$B):											
Residential Mortgages	202.4	199.4	195.2	192.3	191.3	189.6	187.6	187.4	188.4	194.5	188.3
Personal & Credit Card Loans	78.5	78.2	77.0	75.1	75.0	74.9	74.0	72.6	72.2	76.4	73.4
Business and Government Loans & Acceptances	48.5	47.1	46.0	44.3	42.6	41.7	41.4	40.7	39.7	45.0	40.9
Other Assets	6.0	6.9	6.9	6.7	6.7	6.7	6.7	6.5	6.8	6.8	6.6
Total Assets	335.4	331.6	325.1	318.4	315.6	312.9	309.7	307.2	307.1	322.7	309.2
Personal Deposits	162.9	161.9	162.3	162.0	162.1	160.3	158.3	157.7	155.0	162.1	157.8
Non-Personal Deposits	73.5	73.4	72.5	69.3	69.4	67.5	66.0	65.1	66.0	71.2	66.2
Total Deposits ⁽²⁾	236.4	235.3	234.8	231.3	231.5	227.8	224.3	222.8	221.0	233.3	224.0
Other Liabilities	11.5	10.9	10.7	10.4	10.1	9.1	8.7	8.2	8.0	10.4	8.5
Total Liabilities	247.9	246.2	245.5	241.7	241.6	236.9	233.0	231.0	229.0	243.7	232.5
Period End Balances (\$B)											
Assets under Administration	319	315	331	336	324	318	318	310	304	315	318
Assets under Management	158	155	153	155	148	145	144	137	135	155	145
Other:											
Branches	964	963	968	971	975	980	997	1,006	1,010		
Employees ⁽⁴⁾	22,102	22,716	23,173	22,973	22,659	22,558	22,391	23,299	23,982		
ABMs	3,682	3,690	3,674	3,563	3,560	3,546	3,556	3,570	3,564		
Amortization of acquisition intangibles (pre-tax)	6	6	7	7	12	10	13	13	14	32	50

(1) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(2) Certain deposits (Tangerine Canadian Mortgage Bonds) have been reclassified to the Other Segment.

(3) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures

(4) Prior periods have been restated to reflect the transfer of support staff to Global Operations

BUSINESS SEGMENT PERFORMANCE: INTERNATIONAL BANKING


(\$MM)	QUARTERLY TREND								FULL YEAR		
	2018 Q1	2017				2016				2017	2016
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Net Interest Income (TEB)	1,707	1,667	1,735	1,713	1,611	1,615	1,596	1,590	1,558	6,726	6,359
Net Fee and Commission Revenues	710	669	681	708	697	671	630	633	645	2,755	2,579
Net Income (Loss) from Investments in Associated Corporations	133	115	131	117	119	130	110	111	122	482	473
Other Operating Income (TEB)	154	114	98	80	159	82	88	135	125	451	430
Total Revenue (TEB)	2,704	2,565	2,645	2,618	2,586	2,498	2,424	2,469	2,450	10,414	9,841
Provision for Credit Losses	(344)	(310)	(325)	(349)	(310)	(294)	(316)	(380)	(291)	(1,294)	(1,281)
Non-interest Expenses	(1,442)	(1,395)	(1,442)	(1,397)	(1,430)	(1,413)	(1,345)	(1,354)	(1,411)	(5,664)	(5,523)
Income Tax Expense (TEB)	(193)	(200)	(206)	(213)	(209)	(172)	(174)	(174)	(187)	(828)	(707)
Net Income	725	660	672	659	637	619	589	561	561	2,628	2,330
Net Income Attributable to Non-Controlling Interests	58	55	58	64	61	72	62	61	56	238	251
Net Income Attributable to Equity Holders of the Bank	667	605	614	595	576	547	527	500	505	2,390	2,079
Profitability Measurements:											
Return on Equity (%)	16.4	15.0	14.7	14.8	14.2	13.5	12.8	11.9	13.1	14.7	12.8
Net Interest Margin ⁽¹⁾	4.66	4.67	4.77	5.00	4.73	4.77	4.79	4.69	4.57	4.79	4.71
Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽²⁾	1.26	1.14	1.16	1.33	1.21	1.15	1.26	1.50	1.14	1.21	1.26
Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances ⁽²⁾	1.25	1.14	1.16	1.33	1.21	1.15	1.26	1.50	1.14	1.21	1.26
Net write-offs as a % of Average Net Loans & Acceptances	1.38	1.16	1.43	1.33	1.34	1.37	0.95	1.06	0.87	1.31	1.06
Productivity Ratio (%)	53.3	54.4	54.5	53.3	55.3	56.5	55.5	54.8	57.6	54.4	56.1
Average Balances (\$B):											
Residential Mortgages	29.8	29.1	29.8	29.2	27.9	27.4	26.4	26.8	27.0	29.0	26.9
Personal & Credit Card Loans	25.8	24.7	25.0	24.7	23.7	23.8	22.7	23.2	22.4	24.5	23.0
Business and Government Loans & Acceptances	57.3	56.5	58.2	55.4	52.6	52.4	53.0	55.5	54.6	55.7	53.8
Investment Securities	17.8	15.1	15.4	14.9	14.7	15.2	14.6	14.2	13.4	15.0	14.3
Deposits with Banks	13.3	13.2	14.1	14.3	14.5	14.1	14.1	14.9	15.1	14.0	14.5
Other Assets	9.3	7.7	9.7	10.4	9.5	9.0	9.1	10.8	10.6	9.3	10.0
Total Assets	153.3	146.3	152.2	148.9	142.9	141.9	139.9	145.4	143.1	147.5	142.5
Personal Deposits	34.7	34.1	35.5	35.3	33.9	34.1	33.0	33.8	33.3	34.7	33.5
Non-Personal Deposits	61.4	62.3	62.4	60.5	56.9	55.8	53.6	53.4	53.1	60.5	54.0
Total Deposits	96.1	96.4	97.9	95.8	90.8	89.9	86.6	87.2	86.4	95.2	87.5
Other Liabilities	20.7	21.0	19.4	18.9	18.6	18.9	21.8	24.3	22.1	19.5	21.8
Total Liabilities	116.8	117.4	117.3	114.7	109.4	108.8	108.4	111.5	108.5	114.7	109.3
Period End Balances (\$B): ⁽³⁾											
Assets under Administration	86	88	84	89	81	86	82	80	82	88	86
Assets under Management	54	53	48	51	46	47	44	43	44	53	47
Other: ⁽³⁾											
Branches	1,752	1,761	1,767	1,807	1,818	1,826	1,823	1,836	1,831		
Employees	51,745	51,306	51,219	51,362	51,822	52,133	51,972	52,086	50,908		
ABMs	4,394	4,450	4,481	4,614	4,595	4,598	4,658	4,673	4,696		
Amortization of acquisition intangibles (pre-tax)	11	11	12	12	12	14	11	13	12	47	50

(1) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(2) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures

(3) Excludes affiliates.

BUSINESS SEGMENT PERFORMANCE: GLOBAL BANKING AND MARKETS


(\$MM)	QUARTERLY TREND								FULL YEAR		
	2018 Q1	2017				2016				2017	2016
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Net Interest Income (TEB)	390	351	340	322	323	345	337	309	302	1,336	1,293
Net Fee and Commission Revenues ⁽¹⁾	436	519	455	447	443	481	497	429	358	1,864	1,765
Net Income (Loss) from Investments in Associated Corporations	-	-	-	-	-	-	-	-	-	-	-
Other Operating Income (TEB) ⁽¹⁾	364	219	322	434	449	349	317	320	388	1,424	1,374
Total Revenue (TEB)	1,190	1,089	1,117	1,203	1,215	1,175	1,151	1,058	1,048	4,624	4,432
Provision for Credit Losses	9	(8)	(24)	(2)	(8)	(39)	(38)	(118)	(54)	(42)	(249)
Non-interest Expenses	(572)	(569)	(530)	(501)	(560)	(533)	(507)	(493)	(507)	(2,160)	(2,040)
Income Tax Expense (TEB)	(173)	(121)	(122)	(183)	(178)	(142)	(185)	(124)	(121)	(604)	(572)
Net Income	454	391	441	517	469	461	421	323	366	1,818	1,571
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to Equity Holders of the Bank	454	391	441	517	469	461	421	323	366	1,818	1,571
Profitability Measurements:											
Return on Equity (%)	16.2	14.9	14.9	18.5	15.8	15.5	13.7	10.0	11.4	16.0	12.6
Net Interest Margin ^{(2) (3)}	2.03	1.88	1.76	1.75	1.63	1.78	1.72	1.60	1.58	1.75	1.67
Provision for Credit Losses as % of Average Net Loans and Acceptances ⁽⁴⁾	(0.04)	0.04	0.11	0.01	0.04	0.19	0.19	0.57	0.27	0.05	0.30
Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances ⁽⁴⁾	(0.01)	0.04	0.11	0.01	0.04	0.19	0.19	0.57	0.27	0.05	0.30
Net write-offs as a % of Average Net Loans & Acceptances	0.05	0.04	0.18	0.19	0.04	0.08	0.23	0.37	0.13	0.11	0.21
Productivity Ratio (%)	48.1	52.3	47.4	41.7	46.1	45.4	44.0	46.6	48.4	46.7	46.0
Average Balances (\$B):											
Business and Government Loans & Acceptances	79.8	78.8	82.1	79.8	82.1	80.7	81.4	83.5	80.7	80.7	81.7
Securities Purchased Under Resale Agreements	93.9	92.1	91.8	97.1	95.2	98.1	95.2	98.3	99.5	94.0	97.8
Trading Assets - Securities	88.2	79.2	87.8	86.6	89.6	86.4	79.2	82.9	90.2	85.8	84.7
- Loans	18.3	16.5	18.9	18.8	18.0	19.5	19.2	17.5	17.8	18.0	18.6
Investment Securities	4.4	4.7	4.7	5.1	5.6	5.6	6.0	6.5	6.4	5.0	6.1
Deposits with Banks	2.9	4.2	4.1	4.1	4.5	7.1	6.0	5.1	5.8	4.2	6.0
Other Assets	46.2	46.5	48.6	48.0	50.8	53.3	54.0	58.5	57.6	48.6	55.7
Total Assets	333.7	322.0	338.0	339.5	345.8	350.7	341.0	352.3	358.0	336.3	350.6
Total Deposits	85.8	79.0	79.4	75.5	74.7	82.3	79.6	74.6	72.5	77.2	77.3
Other Liabilities	188.6	188.9	194.2	187.4	193.0	190.3	184.6	202.7	192.0	190.1	192.5
Total Liabilities	274.4	267.9	273.6	262.9	267.7	272.6	264.2	277.3	264.5	267.3	269.8
Other:											
Employees - In Canada	1,232	1,264	1,273	1,228	1,240	1,291	1,300	1,234	1,305		
- Outside Canada	1,204	1,149	1,107	1,053	1,063	1,292	1,287	1,348	1,382		
- Total	2,436	2,413	2,380	2,281	2,303	2,583	2,587	2,582	2,687		

(1) Prior periods have been reclassified to conform to the current period presentation.

(2) Corporate Banking and securitization conduits.

(3) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(4) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures

BUSINESS SEGMENT PERFORMANCE: OTHER ⁽¹⁾


(\$MM)	QUARTERLY TREND								FULL YEAR		
	2018 Q1	2017				2016				2017	2016
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Net Interest Income (TEB) ⁽²⁾	(100)	(102)	(118)	(70)	(100)	(105)	(101)	(99)	(79)	(390)	(384)
Net Fee and Commission Revenues	(10)	(9)	(5)	(9)	(13)	(4)	(2)	(2)	(2)	(36)	(10)
Net Income from Investments in Associated Corporations ⁽³⁾	(38)	(34)	(39)	(34)	(34)	(38)	(33)	(31)	(35)	(141)	(137)
Other Operating Income (TEB) ⁽²⁾	39	38	28	(261)	28	113	158	143	6	(167)	420
Total Revenue (TEB) ⁽²⁾	(109)	(107)	(134)	(374)	(119)	(34)	22	11	(110)	(734)	(111)
Provision for Credit Losses ⁽⁴⁾	1	-	-	-	-	-	-	(50)	-	-	(50)
Operating Expenses	121	(75)	(67)	(107)	(70)	(92)	(86)	(421)	(54)	(319)	(653)
Income Tax Expense (TEB) ⁽²⁾	43	134	146	395	111	103	83	183	176	786	545
Net Income	56	(48)	(55)	(86)	(78)	(23)	19	(277)	12	(267)	(269)
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to Equity Holders of the Bank	56	(48)	(55)	(86)	(78)	(23)	19	(277)	12	(267)	(269)
Net Income Attributable to Preferred Shareholders of the Bank	-	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to Common Shareholders of the Bank	56	(48)	(55)	(86)	(78)	(23)	19	(277)	12	(267)	(269)
Average Balances (\$B):											
Total Assets	112	108	107	100	107	113	117	114	103	106	111
Total Deposits	225	213	213	214	220	227	231	235	241	215	233
Other Liabilities	9	5	14	14	15	17	18	8	13	13	14
Total Liabilities	234	218	227	228	235	244	249	243	254	228	247

(1) Represents smaller operating segments including Group Treasury and corporate adjustments.

(2) Includes elimination of the tax-exempt income gross-up reported in net interest income, other operating income and provision for income taxes in the three business segments reported on pages 4 to 6.

(3) Reflects elimination of tax normalization adjustments related to income from associated corporations in other business segments.

(4) Effective fiscal 2018, changes in allowances for credit losses that related to incurred but not yet identified are recorded as stage 1 and stage 2 provisions for credit losses in the business operating segments. Prior to 2018, they were recorded in the Other segment.

REVENUE FROM TRADING OPERATIONS AND ASSETS UNDER ADMINISTRATION AND MANAGEMENT

REVENUE FROM TRADING OPERATIONS (\$MM):

	QUARTERLY TREND								FULL YEAR		
	2018 Q1	2017				2016				2017	2016
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Interest Rate and Credit ⁽¹⁾	100	39	89	131	215	173	140	132	114	474	559
Equities ^{(1),(2)}	119	69	91	191	78	50	57	54	108	429	269
Commodities	72	60	75	65	95	79	93	103	101	295	376
Foreign Exchange	83	62	67	48	73	55	67	60	80	250	262
Other	37	(14)	50	20	36	21	24	12	(6)	92	51
sub-total (TEB)	411	216	372	455	497	378	381	361	397	1,540	1,517
Taxable Equivalent Adjustment	24	79	93	337	45	46	47	50	146	554	289
Total Trading	387	137	279	118	452	332	334	311	251	986	1,228

ASSETS UNDER ADMINISTRATION (\$B):

Personal											
Retail Brokerage	153.5	151.7	171.4	174.3	168.5	163.5	161.9	157.1	152.2		
Investment Management and Trust	103.5	107.0	105.0	106.4	102.0	106.4	105.1	102.3	102.4		
	257.0	258.7	276.4	280.7	270.5	269.9	267.0	259.4	254.6		
Mutual Funds	150.9	148.3	141.4	146.2	137.4	139.2	134.5	129.6	128.9		
Institutional	63.0	63.2	63.2	67.3	61.7	63.7	63.4	64.5	69.1		
Total	470.9	470.2	481.0	494.2	469.6	472.8	464.9	453.5	452.6		

ASSETS UNDER MANAGEMENT (\$B):

Personal	53.1	51.8	53.5	53.4	50.0	47.9	46.1	43.0	42.8		
Mutual Funds	136.3	134.0	127.7	132.3	123.9	125.1	122.5	117.7	117.6		
Institutional	21.4	20.9	20.1	19.3	20.1	19.7	19.3	18.7	18.6		
Total	210.8	206.7	201.3	205.0	194.0	192.7	187.9	179.4	179.0		

(1) Prior periods have been restated to conform with the current presentation.

(2) TEB adjustment of \$24 million (Q4/17: \$79 million; Q3/17: \$93 million; Q2/17: \$337 million; Q1/17: \$45 million) has been included in Equities.

NON-INTEREST INCOME


(SMM)	QUARTERLY TREND								FULL YEAR		
	2018 Q1	2017				2016				2017	2016
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Fee and Commission Revenues:											
Card Revenues	404	376	384	370	384	355	345	330	329	1,514	1,359
Deposit and Payment Services											
Deposit Services	252	247	257	243	242	238	234	233	244	989	949
Other Payment Services	85	81	85	84	85	84	84	80	82	335	330
Credit Fees	337	328	342	327	327	322	318	313	326	1,324	1,279
Commitment and Other Credit Fees	203	198	222	213	213	229	222	206	213	846	870
Acceptance Fees	82	81	79	73	74	69	72	71	72	307	284
Other Banking Revenues	285	279	301	286	287	298	294	277	285	1,153	1,154
Other Banking Revenues	115	121	114	112	125	124	106	105	101	472	436
Total Banking Revenues	1,141	1,104	1,141	1,095	1,123	1,099	1,063	1,025	1,041	4,463	4,228
Mutual Funds	438	408	417	406	408	413	406	393	412	1,639	1,624
Brokerage Fees	223	206	266	278	271	262	248	245	255	1,021	1,010
Investment Management and Trust Services											
Investment Management and Custody	123	112	113	116	112	112	114	109	108	453	443
Personal and Corporate Trust	47	49	51	53	52	50	50	53	52	205	205
Total Wealth Management Revenues	170	161	164	169	164	162	164	162	160	658	648
Total Wealth Management Revenues	831	775	847	853	843	837	818	800	827	3,318	3,282
Underwriting and Other Advisory Fees	148	165	150	140	143	170	202	143	79	598	594
Non-Trading Foreign Exchange Fees	148	136	131	148	142	136	131	138	135	557	540
Other Fees and Commissions⁽¹⁾	204	256	205	227	215	199	178	183	172	903	732
Total Fee and Commission Revenues	2,472	2,436	2,474	2,463	2,466	2,441	2,392	2,289	2,254	9,839	9,376
Fee and Commission Expenses:											
Card Expenses	131	122	129	124	121	118	120	112	109	496	459
Deposit and Payment Services Expenses	29	25	30	28	28	23	25	24	27	111	99
Other Expenses	-	-	-	-	1	1	-	-	-	1	1
Total Fee and Commission Expenses	160	147	159	152	150	142	145	136	136	608	559
Net Fee and Commission Revenues	2,312	2,289	2,315	2,311	2,316	2,299	2,247	2,153	2,118	9,231	8,817
Net Income from Investments in Associated Corporations	110	97	113	98	99	117	97	98	102	407	414
Other Operating Income:											
Trading Revenues ⁽¹⁾	387	137	279	118	452	332	334	311	251	986	1,228
Net Gain on Investment Securities	35	129	84	87	80	96	143	165	130	380	534
Insurance underwriting income, net of claims	169	150	163	151	162	150	153	146	154	626	603
Other	139	179	107	88	116	104	64	203	91	490	462
Total	730	595	633	444	810	682	694	825	626	2,482	2,827
Total Non-Interest Income	3,152	2,981	3,061	2,853	3,225	3,098	3,038	3,076	2,846	12,120	12,058

(1) Prior periods have been restated to conform with the current presentation.

OPERATING EXPENSES


	QUARTERLY TREND								FULL YEAR		
	2018 Q1	2017				2016				2017	2016
(SMM)		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Salaries and Employee Benefits											
Salaries	1,075	1,074	1,068	1,046	1,032	996	1,004	1,032	1,039	4,220	4,071
Performance-Based Compensation	409	387	389	423	400	396	392	381	369	1,599	1,538
Share-Based Payment	80	38	51	24	96	73	42	39	89	209	243
Other Employee Benefits	138	310	341	345	351	282	316	252	323	1,347	1,173
	1,702	1,809	1,849	1,838	1,879	1,747	1,754	1,704	1,820	7,375	7,025
Premises											
Net Rent	116	105	117	110	112	108	105	105	110	444	428
Property Taxes	22	20	24	27	22	22	25	24	18	93	89
Other Premises Costs	103	112	111	105	104	111	109	107	104	432	431
	241	237	252	242	238	241	239	236	232	969	948
Technology	368	384	366	361	356	359	309	309	313	1,467	1,290
Depreciation	84	86	87	84	83	87	80	79	79	340	325
Amortization											
Amortization of Software Intangibles	97	91	85	84	79	71	68	63	53	339	255
Amortization of Acquisition-Related Intangibles	18	18	19	20	25	25	25	27	27	82	104
	115	109	104	104	104	96	93	90	80	421	359
Communications	105	108	104	112	113	111	106	113	112	437	442
Advertising and Business Development	129	176	144	133	128	184	152	139	142	581	617
Professional	186	252	192	173	158	214	169	161	149	775	693
Business and Capital Taxes											
Business Taxes	111	93	98	94	98	86	84	87	99	383	356
Capital Taxes	12	5	9	13	13	11	12	13	11	40	47
	123	98	107	107	111	97	96	100	110	423	403
Other	445	409	467	447	519	514	507	886	531	1,842	2,438
Total Non-interest Expenses	3,498	3,668	3,672	3,601	3,689	3,650	3,505	3,817	3,568	14,630	14,540

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SPOT BALANCES)



(SMM)	QUARTERLY TREND								
	2018 Q1	2017				2016			
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Assets									
Cash and Deposits with Financial Institutions	57,365	59,663	57,750	50,877	48,429	46,344	69,774	61,215	75,253
Precious Metals	5,471	5,717	7,621	8,534	7,198	8,442	10,243	8,818	9,408
Trading Assets									
- Securities	87,377	78,652	86,090	90,505	88,360	87,287	81,625	80,615	84,322
- Loans	16,726	17,312	16,965	18,895	16,664	19,421	20,278	19,060	17,960
- Other	1,561	2,500	2,093	2,431	1,494	1,853	1,958	1,692	1,994
- Total Trading Assets	105,664	98,464	105,148	111,831	106,518	108,561	103,861	101,367	104,276
Financial Instruments Designated at Fair Value through Profit or Loss	14	13	231	251	236	221	228	210	296
Securities Purchased under Resale Agreements and Securities Borrowed	88,648	95,319	85,901	101,643	97,327	92,129	92,266	104,022	96,267
Derivative Financial Instruments	36,847	35,364	37,255	37,641	34,963	41,657	43,990	42,318	51,958
Investment Securities	75,148	69,269	68,501	69,792	72,721	72,919	69,914	66,640	60,427
Loans to Customers									
- Residential Mortgages	239,419	236,916	231,737	228,313	224,085	222,888	219,460	216,507	219,047
- Personal and Credit Cards	104,182	103,331	102,167	101,291	98,210	99,502	98,062	95,865	95,382
- Business and Government	164,413	168,449	168,945	171,242	159,566	162,400	159,820	158,875	166,478
- Sub-total	508,014	508,696	502,849	500,846	481,861	484,790	477,342	471,247	480,907
- Allowance for Credit Losses	(4,817)	(4,327)	(4,290)	(4,591)	(4,508)	(4,626)	(4,542)	(4,402)	(4,354)
- Total Net Loans	503,197	504,369	498,559	496,255	477,353	480,164	472,800	466,845	476,553
Other									
- Customers' Liability Under Acceptances, net of allowance	16,380	13,560	11,810	10,378	11,185	11,978	10,409	10,008	10,416
- Current Tax Assets	385	327	507	480	517	422	886	803	720
- Investment Property	16	16	16	18	17	20	20	22	27
- Land, Buildings and Equipment	2,298	2,365	2,212	2,337	2,258	2,500	2,421	2,295	2,312
- Investments in Associates	4,518	4,586	4,382	4,523	4,262	4,299	4,199	4,006	4,307
- Goodwill and Other Intangible Assets	12,049	12,106	11,931	12,285	12,056	12,141	11,693	11,541	11,620
- Deferred Tax Assets	1,738	1,713	1,728	1,933	1,795	2,021	2,135	2,273	2,294
- Other Assets	13,414	12,422	12,780	12,868	10,157	12,448	12,005	12,578	13,479
- Total Other Assets	50,798	47,095	45,366	44,822	42,247	45,829	43,768	43,526	45,175
Total Assets	923,152	915,273	906,332	921,646	886,992	896,266	906,844	894,961	919,613

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(SPOT BALANCES) (continued)**



	QUARTERLY TREND								
	2018 Q1	2017				2016			
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(\$MM)									
Liabilities									
Deposits									
- Personal	200,727	200,030	197,914	202,004	199,145	199,302	195,840	192,870	194,770
- Business and Government	390,258	384,988	377,883	379,015	363,972	372,303	387,099	374,272	395,737
- Financial Institutions	44,852	40,349	42,346	47,190	41,581	40,272	48,405	42,171	40,384
- Total Deposits	635,837	625,367	618,143	628,209	604,698	611,877	631,344	609,313	630,891
Financial Instruments Designated at Fair Value through Profit or Loss	5,045	4,663	3,373	2,545	1,681	1,459	1,643	1,629	1,582
Other									
- Acceptances	16,398	13,560	11,810	10,378	11,185	11,978	10,409	10,008	10,416
- Obligations Related to Securities Sold Short	32,893	30,766	32,740	30,078	26,381	23,312	20,869	22,351	23,718
- Derivative Financial Instruments	37,741	34,200	39,919	40,336	39,257	42,387	46,428	47,308	53,871
- Obligations Related to Securities Sold Under Repurchase Agreements and Securities Lent	90,931	95,843	92,008	95,664	100,837	97,083	93,990	102,392	89,470
- Current Tax Liabilities	695	408	626	479	812	587	702	835	593
- Subordinated Debentures	5,701	5,935	7,376	7,621	7,507	7,633	7,598	7,499	7,759
- Provisions for Off-Balance Sheet Credit Risks and Other	178	333	373	426	473	536	505	678	332
- Deferred Tax Liabilities	578	697	645	648	624	611	644	823	549
- Other	35,968	41,876	41,401	45,463	35,705	40,982	37,408	38,299	44,777
- Total Other Liabilities	221,083	223,618	226,898	231,093	222,781	225,109	218,553	230,193	231,485
Total Liabilities	861,965	853,648	848,414	861,847	829,160	838,445	851,540	841,135	863,958
Equity									
Common Equity									
- Common Shares	15,677	15,644	15,584	15,614	15,625	15,513	15,314	15,194	15,172
- Retained Earnings	38,704	38,117	37,092	36,234	35,653	34,752	33,750	32,757	32,150
- Accumulated Other Comprehensive Income	588	1,577	566	3,141	1,589	2,240	1,531	825	3,401
- Other Reserves	112	116	123	126	139	152	166	171	173
- Total Common Equity	55,081	55,454	53,365	55,115	53,006	52,657	50,761	48,947	50,896
Preferred Shares and other equity instruments	4,579	4,579	3,019	3,019	3,249	3,594	3,094	3,439	3,284
Total Equity Attributable to Equity Holders of the Bank	59,660	60,033	56,384	58,134	56,255	56,251	53,855	52,386	54,180
Non-Controlling Interests in Subsidiaries	1,527	1,592	1,534	1,665	1,577	1,570	1,449	1,440	1,475
Total Equity	61,187	61,625	57,918	59,799	57,832	57,821	55,304	53,826	55,655
Total Liabilities and Equity	923,152	915,273	906,332	921,646	886,992	896,266	906,844	894,961	919,613

AVERAGE BALANCE SHEET


(\$MM)	QUARTERLY TREND								FULL YEAR		
	2018 Q1	2017				2016				2017	2016
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Deposits with Financial Institutions	55,664	57,578	55,351	47,176	52,483	64,629	68,912	66,688	70,731	53,196	67,746
Trading Assets - Securities	91,301	82,647	90,844	89,470	93,633	89,454	83,212	87,547	94,453	89,146	88,619
- Loans	18,252	16,525	18,949	18,847	17,971	19,559	19,269	17,540	17,816	18,066	18,595
- Total	109,553	99,172	109,793	108,317	111,604	109,013	102,481	105,087	112,269	107,212	107,214
Securities Purchased under Resale Agreements and Securities Borrowed	96,684	95,263	94,011	100,560	98,090	100,182	97,014	100,349	101,649	96,951	99,795
Investment Securities including Investments in Associates	77,457	73,167	74,250	75,281	76,402	74,078	71,411	68,895	56,596	74,771	67,825
Loans to Customers - Residential Mortgages	238,287	234,028	229,980	225,909	223,264	220,838	217,553	217,610	218,546	228,315	218,642
- Personal and Credit Cards	103,912	102,777	102,036	99,927	98,973	98,955	97,153	96,190	94,812	100,937	96,781
- Business and Government	167,480	164,884	169,720	163,675	161,804	159,914	160,876	164,868	159,915	165,032	161,353
- Sub-total	509,679	501,689	501,736	489,511	484,041	479,707	475,582	478,668	473,273	494,284	476,776
- Allowance for Credit Losses	4,854	4,344	4,446	4,730	4,586	4,686	4,646	4,600	4,441	4,525	4,593
- Total	504,825	497,345	497,290	484,781	479,455	475,021	470,936	474,068	468,832	489,759	472,183
Total Earning Assets	844,183	822,525	830,695	816,115	818,034	822,923	810,754	815,087	810,077	821,889	814,763
Derivative Financial Instruments	34,967	31,812	36,096	35,481	39,440	41,908	43,105	47,810	46,831	35,994	44,642
Customers' Liability under Acceptances	13,751	13,980	12,225	11,534	11,620	11,814	11,484	10,976	11,486	12,346	11,443
Other Assets	41,661	40,016	42,874	44,024	42,578	42,643	43,040	44,350	42,177	42,390	42,996
Total Assets	934,562	908,333	921,890	907,154	911,672	919,288	908,383	918,223	910,571	912,619	913,844
Deposits from Customers	598,270	582,275	582,497	574,622	574,282	580,919	578,640	576,981	582,428	578,450	579,757
Deposits from Banks	45,211	41,687	42,127	41,620	43,053	46,506	43,206	42,560	38,937	42,126	42,804
	643,481	623,962	624,624	616,242	617,335	627,425	621,846	619,541	621,365	620,576	622,561
Securities Sold Short	35,817	33,420	31,443	30,608	31,321	27,307	25,766	28,024	30,383	31,707	27,869
Obligations Related to Securities Sold under Repurchase Agreements and Securities Lent	101,764	102,208	102,692	99,794	104,514	103,282	99,441	100,228	93,625	102,323	99,138
Subordinated Debentures	5,804	5,901	7,482	7,506	7,505	7,502	7,516	7,566	7,391	7,095	7,493
Other Liabilities	86,595	83,501	96,804	94,052	93,018	97,172	99,088	107,961	103,227	92,105	101,481
Shareholders' Equity											
- Common Shares, Retained Earnings, Accumulated Other Comprehensive Income and Other Reserves	55,007	54,409	54,240	54,060	52,832	51,709	49,854	49,921	49,990	53,919	50,469
- Preferred Shares	4,579	3,358	3,019	3,236	3,575	3,343	3,420	3,535	3,109	3,297	3,351
- Non-Controlling Interests in Subsidiaries	1,515	1,574	1,586	1,656	1,572	1,548	1,452	1,447	1,481	1,597	1,482
- Total Shareholders' Equity	61,101	59,341	58,845	58,952	57,979	56,600	54,726	54,903	54,580	58,813	55,302
Total Liabilities and Shareholders' Equity	934,562	908,333	921,890	907,154	911,672	919,288	908,383	918,223	910,571	912,619	913,844

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY



(\$MM)

Common Shares:

Balance at Beginning of Period
Share issuance, net of repurchase/redemptions
Balance at End of Period

2018 Q1	QUARTERLY TREND								FULL YEAR	
	2017				2016				2017	2016
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
15,644	15,584	15,614	15,625	15,513	15,314	15,194	15,172	15,141	15,513	15,141
33	60	(30)	(11)	112	199	120	22	31	131	372
15,677	15,644	15,584	15,614	15,625	15,513	15,314	15,194	15,172	15,644	15,513

Retained Earnings:

Balance at Beginning of Period
Cumulative effect on adoption of IFRS 9
Restated balance as at November 1, 2017
Net Income attributable to Common Shareholders of the Bank
Dividends Paid to Common Shareholders of the Bank
Shares redeemed
Other
Balance at End of Period

38,117	37,092	36,234	35,653	34,752	33,750	32,757	32,150	31,316	34,752	31,316
(564)										
37,553										
2,249	1,986	2,016	1,965	1,909	1,908	1,860	1,489	1,730	7,876	6,987
(949)	(947)	(911)	(915)	(895)	(893)	(867)	(865)	(843)	(3,668)	(3,468)
(149)	1	(248)	(468)	(112)	-	-	(12)	(49)	(827)	(61)
-	(15)	1	(1)	(1)	(13)	-	(5)	(4)	(16)	(22)
38,704	38,117	37,092	36,234	35,653	34,752	33,750	32,757	32,150	38,117	34,752

Accumulated Other Comprehensive Income (Loss):

Balance at Beginning of Period
Cumulative effect on adoption of IFRS 9
Restated balance as at November 1, 2017
Other Comprehensive Income, net of Income Tax
Foreign Currency Translation
Debt Securities at Fair Value through Other Comprehensive Income
Equity Securities at Fair Value through Other Comprehensive Income
Available-for-Sale Securities (Debt and Equity)
Cash Flow Hedges
Other
Total
Balance at End of Period

1,577	566	3,141	1,589	2,240	1,531	825	3,401	2,455	2,240	2,455
51										
1,628										
(1,006)	1,007	(2,885)	1,835	(1,151)	802	991	(2,826)	1,455	(1,194)	422
(108)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
83	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
-	(22)	(92)	103	(49)	(49)	33	13	(177)	(60)	(180)
(71)	(18)	165	(59)	(117)	(185)	79	259	104	(29)	257
62	44	237	(327)	666	141	(397)	(22)	(436)	620	(714)
(1,040)	1,011	(2,575)	1,552	(651)	709	706	(2,576)	946	(663)	(215)
588	1,577	566	3,141	1,589	2,240	1,531	825	3,401	1,577	2,240

Other Reserves:

Balance at Beginning of Period
Share-based payments
Shares issued
Balance at End of Period

116	123	126	139	152	166	171	173	173	152	173
4	2	-	1	5	-	1	1	5	8	7
(8)	(9)	(3)	(14)	(18)	(14)	(6)	(3)	(5)	(44)	(28)
112	116	123	126	139	152	166	171	173	116	152

Total Common Equity at End of Period

55,081	55,454	53,365	55,115	53,006	52,657	50,761	48,947	50,896	55,454	52,657
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Composition of Accumulated Other Comprehensive Income (Loss):

Foreign Currency Translation
Debt Securities at Fair Value through Other Comprehensive Income
Equity Securities at Fair Value through Other Comprehensive Income
Available-for-Sale Securities (Debt and Equity)
Cash Flow Hedges
Other
Total

855	1,861	854	3,739	1,904	3,055	2,253	1,262	4,088		
76	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
(96)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
-	(46)	(24)	68	(35)	14	63	30	17		
164	235	253	88	147	264	449	370	111		
(411)	(473)	(517)	(754)	(427)	(1,093)	(1,234)	(837)	(815)		
588	1,577	566	3,141	1,589	2,240	1,531	825	3,401		

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)



(\$MM)

Preferred Shares:

	2018 Q1	QUARTERLY TREND								FULL YEAR	
		2017				2016				2017	2016
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Balance at Beginning of Period	4,579	3,019	3,019	3,249	3,594	3,094	3,439	3,284	2,934	3,594	2,934
Shares Issued	-	1,560	-	-	-	500	-	500	350	1,560	1,350
Shares Redeemed	-	-	-	(230)	(345)	-	(345)	(345)	-	(575)	(690)
Net Income attributable to Preferred Shareholders of the Bank	30	29	29	32	39	31	37	34	28	129	130
Dividends paid to Preferred Shareholders of the Bank	(30)	(29)	(29)	(32)	(39)	(31)	(37)	(34)	(28)	(129)	(130)
Balance at End of Period	4,579	4,579	3,019	3,019	3,249	3,594	3,094	3,439	3,284	4,579	3,594

Non-Controlling Interests: Non-Controlling Interests in Subsidiaries:

	2018 Q1	QUARTERLY TREND								FULL YEAR	
		2017				2016				2017	2016
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Balance at Beginning of Period	1,592	1,534	1,665	1,577	1,570	1,449	1,440	1,475	1,460	1,570	1,460
Cumulative effect on adoption of IFRS 9	(97)										
Restated balance as at November 1, 2017	1,495										
Net Income attributable to Non-Controlling Interests in Subsidiaries	58	55	58	82	43	72	62	61	56	238	251
Other Comprehensive Income, net of Income Tax	(1)	52	(155)	57	-	59	(28)	(55)	10	(46)	(14)
Distributions to Non-Controlling Interests	(25)	(12)	(34)	(51)	(36)	(11)	(24)	(42)	(39)	(133)	(116)
Other	-	(37)	-	-	-	1	(1)	1	(12)	(37)	(11)
Balance at End of Period	1,527	1,592	1,534	1,665	1,577	1,570	1,449	1,440	1,475	1,592	1,570

Total Equity at End of Period

61,187	61,625	57,918	59,799	57,832	57,821	55,304	53,826	55,655	61,625	57,821
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CUSTOMER LOANS AND ACCEPTANCES BY TYPE OF BORROWER



(\$ billions)	January 31, 2018		October 31, 2017		July 31, 2017		April 30, 2017		January 31, 2017	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
Residential Mortgages	239.4	45.6	236.9	45.3	231.7	45.0	228.3	44.7	224.1	45.4
Personal Loans & Credit Cards	104.2	19.9	103.3	19.8	102.2	19.9	101.3	19.8	98.2	19.9
Personal	343.6	65.5	340.2	65.1	333.9	64.9	329.6	64.5	322.3	65.3
Financial Services										
Non-Bank	20.3	3.9	20.5	3.9	19.7	3.8	19.2	3.8	16.6	3.4
Bank ⁽¹⁾	4.2	0.8	3.8	0.7	3.3	0.6	3.9	0.8	3.3	0.7
Wholesale and Retail	21.8	4.2	21.1	4.0	20.9	4.1	22.9	4.5	21.6	4.4
Real Estate and Construction	24.7	4.7	24.6	4.7	23.2	4.5	23.4	4.6	21.8	4.4
Energy	14.3	2.7	15.5	3.0	14.9	2.9	14.6	2.9	14.0	2.8
Transportation	7.7	1.5	8.2	1.6	8.3	1.6	8.8	1.7	8.4	1.7
Automotive	13.5	2.6	13.0	2.5	12.9	2.5	13.0	2.5	11.9	2.4
Agriculture	9.7	1.8	10.2	2.0	10.0	1.9	9.4	1.8	9.5	1.9
Hospitality and Leisure	3.4	0.6	3.5	0.7	3.4	0.7	3.6	0.7	3.5	0.7
Mining	4.9	0.9	4.9	0.9	4.6	0.9	5.1	1.0	4.8	1.0
Metals Refinery and Processing	2.5	0.5	2.6	0.5	2.5	0.5	2.8	0.5	2.4	0.5
Utilities	7.8	1.5	8.1	1.6	8.5	1.7	9.0	1.8	9.0	1.8
Health Care	5.7	1.1	5.6	1.1	5.5	1.1	5.8	1.1	5.4	1.1
Technology and Media	9.5	1.8	9.6	1.8	9.8	1.9	10.1	2.0	10.2	2.1
Chemical	0.9	0.2	1.1	0.2	1.0	0.2	1.4	0.3	1.4	0.3
Food and Beverage	6.3	1.2	6.3	1.2	8.2	1.6	5.9	1.1	5.2	1.1
Forest Products	1.8	0.3	1.7	0.3	1.8	0.3	1.7	0.3	1.6	0.3
Other ⁽²⁾	16.8	3.2	17.0	3.3	17.6	3.4	16.7	3.3	15.3	3.1
Sovereign ⁽³⁾	5.0	1.0	4.7	0.9	4.7	0.9	4.3	0.8	4.8	1.0
Business and government	180.8	34.5	182.0	34.9	180.8	35.1	181.6	35.5	170.7	34.7
Loans and acceptances	524.4	100.0	522.2	100.0	514.7	100.0	511.2	100.0	493.0	100.0
Allowance for credit losses on loans and acceptances	(4.8)		(4.3)		(4.3)		(4.6)		(4.5)	
Loans and acceptances net of allowance for credit losses	519.6		517.9		510.4		506.6		488.5	

(1) Deposit taking institutions and securities firms.

(2) Other includes \$3.6 billion in financing products, \$2.6 billion in wealth management and \$2.2 billion in services.

(3) Includes central banks, regional and local governments, supra-national agencies.

IMPAIRED LOANS BY BUSINESS SEGMENT


(\$MM)	IFRS 9 2018 Q1	IAS 39							
		2017				2016			
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
GROSS IMPAIRED LOANS: ⁽¹⁾⁽²⁾									
<u>Canadian Banking</u>									
Retail	846	882	941	1,001	1,047	1,003	934	892	886
Commercial	186	174	185	193	214	228	233	262	270
	1,032	1,056	1,126	1,194	1,261	1,231	1,167	1,154	1,156
<u>International Banking</u>									
Retail	1,885	2,173	2,095	2,247	2,130	2,227	2,264	2,176	2,284
Commercial	1,578	1,264	1,298	1,475	1,387	1,401	1,344	1,355	1,351
	3,463	3,437	3,393	3,722	3,517	3,628	3,608	3,531	3,635
<u>Global Banking & Markets</u>									
Canada	1	1	1	2	26	27	36	93	77
U.S.A.	179	132	161	206	195	210	244	139	12
Europe	236	168	143	157	82	85	83	88	129
Asia	67	71	89	145	168	213	208	88	49
	483	372	394	510	471	535	571	408	267
Total Gross Impaired Loans	4,978	4,865	4,913	5,426	5,249	5,394	5,346	5,093	5,058
NET IMPAIRED LOANS: ⁽¹⁾⁽²⁾⁽³⁾									
<u>Canadian Banking</u>									
Retail ⁽⁴⁾	554	237	295	344	390	347	358	327	351
Commercial	60	40	46	49	61	68	77	105	98
	614	277	341	393	451	415	435	432	449
<u>International Banking</u>									
Retail ⁽⁴⁾	1,185	909	826	857	851	829	840	815	897
Commercial	1,123	798	825	890	794	823	793	846	841
	2,308	1,707	1,651	1,747	1,645	1,652	1,633	1,661	1,738
<u>Global Banking and Markets</u>									
Canada	-	-	-	-	19	20	28	55	47
U.S.A.	149	93	116	154	150	163	185	101	2
Europe	174	116	96	105	46	47	46	51	81
Asia	43	50	69	111	105	149	164	47	18
	366	259	281	370	320	379	423	254	148
Total Net Impaired Loans	3,288	2,243	2,273	2,510	2,416	2,446	2,491	2,347	2,335

(1) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico, prior to 2018.

(2) Excludes purchased credit impaired loans (PCI) and Debt Securities

(3) Excludes Letters of Credit (LCs).

(4) Under IFRS 9, certain allowances previously attributed to retail impaired loans are now attributed to retail performing loans.

CHANGES IN GROSS IMPAIRED LOANS BY BUSINESS SEGMENT


(\$MM)	IFRS 9	IAS 39							
	2018	2017				2016			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Balance at Beginning of Period ⁽¹⁾⁽²⁾⁽³⁾	5,070	4,913	5,426	5,249	5,394	5,346	5,093	5,058	4,658
Net Classifications ⁽¹⁾⁽³⁾									
<u>Canadian Retail</u>									
New Classifications	249	450	460	504	518	579	513	496	481
Declassifications	-	-	-	-	-	-	-	-	-
Payments	-	(251)	(246)	(243)	(220)	(271)	(236)	(262)	(220)
Sales	-	-	-	-	-	-	-	-	-
Net Classifications	249	199	214	261	298	308	277	234	261
<u>Canadian Commercial</u>									
New Classifications	29	14	33	29	66	16	33	41	93
Declassifications	-	-	(6)	(6)	(1)	-	-	(7)	(2)
Payments	(6)	(10)	(14)	(21)	(6)	(7)	(37)	(16)	(18)
Sales	-	-	(2)	-	(41)	-	-	(6)	-
Net Classifications	23	4	11	2	18	9	(4)	12	73
<u>International Retail</u>									
New Classifications	486	427	404	360	391	297	333	313	323
Declassifications	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-
Net Classifications	486	427	404	360	391	297	333	313	323
<u>International Commercial</u>									
New Classifications	127	54	80	163	112	104	61	222	172
Declassifications	(13)	-	(4)	(1)	(24)	(11)	(2)	-	-
Payments	(77)	(53)	(25)	(28)	(34)	(34)	(73)	(19)	(37)
Sales	-	-	-	-	-	-	-	-	-
Net Classifications	37	1	51	134	54	59	(14)	203	135
<u>Global Banking and Markets</u>									
New Classifications	5	72	1	123	36	64	261	229	53
Declassifications	-	-	-	-	-	-	-	(2)	-
Payments	(72)	(99)	(30)	(73)	(74)	(27)	(41)	(7)	(39)
Sales	(7)	-	(7)	-	-	(65)	(24)	-	-
Net Classifications	(74)	(27)	(36)	50	(38)	(28)	196	220	14
Total	721	604	644	807	723	645	788	982	806
Write-offs									
Canadian Retail	(246)	(258)	(274)	(307)	(254)	(239)	(235)	(229)	(220)
Canadian Commercial	(10)	(15)	(17)	(25)	(32)	(14)	(25)	(20)	(12)
International Retail	(384)	(405)	(393)	(353)	(428)	(393)	(302)	(251)	(282)
International Commercial	(97)	(64)	(112)	(122)	(20)	(41)	(32)	(103)	(14)
Global Banking and Markets	(11)	(9)	(38)	(37)	(10)	(20)	(49)	(80)	(27)
Total	(748)	(751)	(834)	(844)	(744)	(707)	(643)	(683)	(555)
Forex ⁽¹⁾⁽³⁾ Other									
Canadian Retail	-	-	-	-	-	-	-	1	2
Canadian Commercial	-	-	(2)	2	-	-	-	-	1
International Retail	(43)	56	(163)	110	(60)	59	57	(170)	86
International Commercial	(31)	29	(116)	76	(48)	39	35	(96)	47
Global Banking and Markets	9	14	(42)	26	(16)	12	16	1	13
Total	(65)	99	(323)	214	(124)	110	108	(264)	149
Balance at End of Period ⁽¹⁾⁽³⁾	4,978	4,865	4,913	5,426	5,249	5,394	5,346	5,093	5,058

(1) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico, prior to 2018.

(2) Includes IFRS 9 transition adjustments due to changes in the definition of default.

(3) Excludes purchased credit impaired loans (PCI) and Debt Securities

ALLOWANCE FOR CREDIT LOSSES & OTHER RESERVES - IFRS 9



(\$MM)	2018 Q1 ⁽¹⁾
<u>Impaired Loans - Stage 3</u>	
Balance, Beginning of Period ⁽¹⁾	1,756
Provision for Credit Losses	564
Write-offs	(748)
Recoveries	146
Foreign Currency Adjustment and Other	(28)
Balance, End of Period	1,690
<u>Performing Loans - Stage 1 and 2</u>	
Balance, Beginning of Period ⁽¹⁾	3,163
Provision for Credit Losses	(10)
Foreign Currency Adjustment and Other	(26)
Balance, End of Period	3,127
Allowance for Credit Losses on Loans	4,817
Allowance for Credit Losses on Off-Balance Sheet exposures	75
Allowance for Credit Losses on acceptances, debt securities and deposits with financial institutions	31
Total Allowance for Credit Losses	4,923
<u>Total Allowance for Credit Losses by Business Line</u>	
Consists of:	
Canadian Banking	1,657
International Banking	3,032
Global Banking and Markets	234
Other	-
	4,923
<u>Allowance for Credit Losses on loans by Type of Borrower</u>	
Impaired Loans - Stage 3	
Residential Mortgages	394
Personal and Credit Cards	598
Business and Government	698
Performing Loans - Stage 1 and 2	
Residential Mortgages	304
Personal and Credit Cards	2,446
Business and Government	377
Allowance for Credit Losses on Loans	4,817

(1) After IFRS 9 transition adjustments.

(2) Prior period amounts are not presented as they are not on a comparable basis due to the transition to IFRS 9.

ALLOWANCE FOR CREDIT LOSSES & OTHER RESERVES - IAS 39



(\$MM)	2017				2016			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Balance, Beginning of Period	4,290	4,591	4,508	4,626	4,542	4,402	4,354	4,197
Write-offs	(751)	(834)	(844)	(744)	(707)	(643)	(683)	(555)
Recoveries	191	142	205	142	197	142	152	109
Provision for Credit Losses	536	573	587	553	550	571	752	539
Foreign Currency Adjustment and Other	61	(182)	135	(69)	44	70	(173)	64
Balance, End of Period	4,327	4,290	4,591	4,508	4,626	4,542	4,402	4,354
<u>Comprised of:</u>								
Individually Assessed Allowances	847	852	1,008	1,033	1,034	998	959	956
Collective Allowances	3,480	3,438	3,583	3,475	3,592	3,544	3,443	3,398
Total Allowance for Credit Losses	4,327	4,290	4,591	4,508	4,626	4,542	4,402	4,354
<u>Allocated as follows:</u>								
Impaired Loans								
Residential Mortgages	326	324	389	383	458	537	542	576
Personal and Credit Cards	1,583	1,591	1,658	1,553	1,596	1,463	1,384	1,346
Business and Government	713	725	869	897	894	855	820	801
	2,622	2,640	2,916	2,833	2,948	2,855	2,746	2,723
Performing Loans								
Residential Mortgages	101	92	91	106	120	128	126	128
Personal and Credit Cards	720	740	703	695	662	646	647	626
Business and Government	625	606	632	640	662	684	669	641
	1,446	1,438	1,426	1,441	1,444	1,458	1,442	1,395
Total Allowance for Credit Losses	4,068	4,078	4,342	4,274	4,392	4,313	4,188	4,118
Total Allowance for Credit Losses excluding loans acquired under the FDIC Guarantee	4,068	4,078	4,342	4,274	4,392	4,313	4,188	4,118
Loans acquired under the FDIC Guarantee	259	212	249	234	234	229	214	236
Total Allowance for Credit Losses	4,327	4,290	4,591	4,508	4,626	4,542	4,402	4,354
Reserves against Unfunded Commitments and Other Off-Balance Sheet items included in Other Liabilities	120	128	140	138	138	108	124	121

IMPAIRED LOANS BY TYPE OF BORROWER


(\$MM)	IFRS 9 January 31, 2018 Allowance for Credit Losses (Stage 3)			IAS 39 October 31, 2017 ⁽¹⁾ Allowance for Credit Losses			IAS 39 January 31, 2017 ⁽¹⁾ Allowance for Credit Losses		
	Gross	Net		Gross	Net		Gross	Net	
Residential Mortgages	1,747	394	1,353	1,445	326	1,119	1,535	383	1,152
Personal Loans ⁽²⁾	984	598	386	1,610	1,583	27	1,642	1,553	89
Personal	2,731	992	1,739	3,055	1,909	1,146	3,177	1,936	1,241
Financial Services									
Non-Bank	28	15	13	31	20	11	19	13	6
Bank	2	2	-	2	2	-	2	2	-
Wholesale and Retail	327	149	178	242	132	110	284	169	115
Real Estate and Construction	421	119	302	257	115	142	236	128	108
Energy	340	71	269	265	77	188	295	82	213
Transportation	230	77	153	181	73	108	208	84	124
Automotive	26	9	17	20	7	13	58	34	24
Agriculture	109	33	76	55	30	25	80	47	33
Hospitality and Leisure	39	7	32	41	7	34	80	26	54
Mining	25	6	19	11	5	6	15	6	9
Metals Refinery and Processing	99	29	70	107	27	80	171	36	135
Utilities	227	18	209	280	61	219	238	51	187
Health Care	88	28	60	52	26	26	47	30	17
Technology and Media	10	6	4	7	5	2	27	26	1
Chemical	2	1	1	4	3	1	10	5	5
Food and Beverage	95	37	58	95	35	60	111	49	62
Forest Products	33	8	25	22	8	14	22	7	15
Other	130	78	52	123	74	49	150	95	55
Sovereign	16	5	11	15	6	9	19	7	12
Business & Government	2,247	698	1,549	1,810	713	1,097	2,072	897	1,175
Impaired Loans, net of Related Allowances	4,978	1,690	3,288	4,865	2,622	2,243	5,249	2,833	2,416

(1) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico, prior to 2018.

(2) Under IFRS 9, certain allowances previously attributed to retail impaired loans are now attributed to retail performing loans.

PROVISION FOR CREDIT LOSSES BY BUSINESS LINE - IFRS 9



	Q1/18 PCLs (\$MM)			Q1/18 AS A % OF NET LOANS & ACCEPTANCES (BPS)		
	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS
Canadian Banking						
Retail	(6)	206	200	29	28	28
Commercial	(4)	14	10	11	8	8
Total	(10)	220	210	27	25	25
International Banking						
Retail	14	306	320	228	239	226
Commercial	(11)	40	29	28	20	56
Total	3	346	349	125	126	138
Global Banking and Markets	(7)	(2)	(9)	(1)	(4)	5
Other	-	-	-	-	-	-
Provision for credit losses on loans, acceptances and off-balance sheet exposures	(14)	564	550	43	42	46
International Banking	(5)		(5)			
Other	(1)		(1)			
Provision for credit losses on debt securities and deposit with banks	(6)	-	(6)			
Total Provision for credit losses	(20)	564	544			

PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER - IFRS 9



	2018 Q1 ⁽¹⁾
(SMM)	
Provision for Credit Losses on impaired loans (Stage 3):	
Residential mortgages	24
Personal loans	488
Personal	512
Financial Services	
Non-Bank	-
Bank	-
Wholesale and Retail	26
Real Estate and Construction	9
Energy	(3)
Transportation	4
Automotive	1
Agriculture	(2)
Hospitality and Leisure	(1)
Mining	-
Metals Refinery and Processing	1
Utilities	7
Health Care	8
Technology and Media	-
Chemical	1
Food and Beverage	-
Forest Products	-
Other	-
Sovereign	1
Business & Government	52
Provision for Credit Losses on impaired loans (Stage 3)	564
Provision for Credit Losses - performing (Stage 1 and 2):	
Personal	8
Business & Government	(28)
Provision for Credit Losses - performing (Stage 1 and 2) ⁽²⁾	(20)
Total Provision for Credit Losses	544

(1) Prior period amounts are not presented as they are not on a comparable basis due to the transition to IFRS 9.

(2) Includes provision for credit losses on all performing financial assets.

PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER - IAS 39



	2017				2016				FULL YEAR	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016
(SMM)										
PROVISIONS AGAINST IMPAIRED LOANS:										
Residential mortgages	10	13	6	32	13	26	24	37	61	100
Personal loans	465	481	494	446	441	424	416	396	1,886	1,677
Personal	475	494	500	478	454	450	440	433	1,947	1,777
Financial Services										
Non-Bank	4	4	1	1	-	-	-	(1)	10	(1)
Bank	-	-	1	-	-	-	2	-	1	2
Wholesale and Retail	19	19	15	10	18	12	16	15	63	61
Real Estate and Construction	16	14	10	22	4	12	13	5	62	34
Energy	4	(1)	2	(13)	24	37	150	79	(8)	290
Transportation	1	3	8	8	7	9	24	5	20	45
Automotive	-	3	-	5	19	4	5	-	8	28
Agriculture	6	2	2	4	7	5	(4)	6	14	14
Hospitality and Leisure	-	-	13	1	-	13	12	-	14	25
Mining	1	1	-	-	1	-	4	1	2	6
Metals Refinery and Processing	-	25	9	12	5	(1)	10	(3)	46	11
Utilities	3	-	9	-	-	7	13	-	12	20
Health Care	5	2	-	-	(2)	3	6	2	7	9
Technology and Media	-	(1)	1	(1)	2	9	3	-	(1)	14
Chemical	-	-	(1)	-	-	1	(4)	(4)	(1)	(7)
Food and Beverage	-	5	8	5	1	1	4	-	18	6
Forest Products	-	1	2	-	1	-	-	-	3	1
Other	1	2	7	21	7	8	8	-	31	23
Sovereign	1	-	-	-	2	1	-	1	1	4
Business & Government	61	79	87	75	96	121	262	106	302	585
Provisions against Impaired Loans	536	573	587	553	550	571	702	539	2,249	2,362
Change in Collective Allowance for Performing Loans	-	-	-	-	-	-	50	-	-	50
Total Provisions	536	573	587	553	550	571	752	539	2,249	2,412
Individually Assessed Provisions	61	79	87	75	96	121	262	106	302	585
Collective Provisions	475	494	500	478	454	450	490	433	1,947	1,827
Total Provisions	536	573	587	553	550	571	752	539	2,249	2,412

CROSS-BORDER EXPOSURES TO SELECT COUNTRIES ⁽¹⁾



Outstandings (net of provisions), \$MM

	<u>Loans</u>	<u>Trade</u>	<u>Interbank Deposits</u>	<u>Govt./ Other Sec.</u>	<u>Invest. In Subs. & Affiliates</u>	<u>Other</u>	<u>January 31/18 Total</u>	<u>October 31/17 Total</u>	<u>January 31/17 Total</u>
ASIA									
China	1,825	1,778	488	89	764	17	4,961	4,367	4,951
India	1,860	114	0	0	0	13	1,987	2,254	1,617
Thailand	124	1	492	0	2,813	2	3,432	3,461	3,256
South Korea	890	46	0	0	0	66	1,002	968	1,325
Hong Kong	1,145	50	37	0	0	120	1,352	1,465	1,946
Malaysia	245	0	0	0	315	1	561	582	994
Japan	593	76	146	4,353	0	27	5,195	5,014	4,199
Other ⁽²⁾	1,216	152	17	0	0	70	1,455	1,371	1,498
Total	7,898	2,217	1,180	4,442	3,892	316	19,945	19,482	19,786
LATIN AMERICA									
Chile	2,784	741	1,002	213	3,424	85	8,249	8,345	6,084
Mexico	2,696	349	0	139	3,502	766	7,452	6,901	6,432
Brazil	3,933	1,039	0	14	402	497	5,885	5,317	5,095
Peru	1,997	102	7	189	4,302	19	6,616	7,080	6,900
Colombia	1,333	235	0	10	1,410	18	3,006	2,982	2,923
Others ⁽³⁾	127	7	0	12	570	0	716	678	718
Total	12,870	2,473	1,009	577	13,610	1,385	31,924	31,303	28,152
CARIBBEAN & CENTRAL AMERICA									
Panama	3,711	105	53	0	259	0	4,128	4,329	4,385
Costa Rica	1,553	184	0	0	1,001	0	2,738	2,540	2,567
El Salvador	526	29	0	0	612	0	1,167	1,270	1,385
Dominican Republic	1,098	49	30	0	0	16	1,193	1,222	1,396
Jamaica	32	1	0	0	760	0	793	785	765
Others ⁽⁴⁾	1,461	78	1	0	369	0	1,909	2,030	2,266
Total	8,381	446	84	0	3,001	16	11,928	12,176	12,764

(1) Cross-border exposure represents a claim, denominated in a currency other than the local one, against a borrower in a foreign country on the basis of ultimate risk.

(2) Includes Indonesia, Macau, Singapore, Vietnam, Taiwan and Turkey.

(3) Includes Venezuela and Uruguay

(4) Includes other English and Spanish Caribbean countries, such as Bahamas, Barbados, British Virgin Islands, Trinidad & Tobago, and Turks & Caicos.

INVESTMENT SECURITIES MEASURED AT FAIR VALUE THROUGH OCI - UNREALIZED GAINS (LOSSES)

Canadian and U.S. Sovereign Debt	(143)
Bonds of Designated Emerging Markets	-
Other Foreign Government Debt	(2)
Other Debt	(47)
Equity Securities at Fair Value through Other Comprehensive Income	44
	(148)
Net Fair Value of Derivative Instruments and Other Hedge Amounts	171
Net Unrealized Gains (Losses)	23

2018 Q1 ⁽¹⁾	QUARTERLY TREND							
	2017				2016			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(143)	(81)	(122)	82	(44)	302	416	245	291
-	-	-	-	-	-	-	-	-
(2)	14	25	16	(3)	41	55	16	(18)
(47)	11	12	34	7	77	106	74	62
44	15	74	189	82	35	84	102	351
(148)	(41)	(11)	321	42	455	661	437	686
171	(7)	(8)	(220)	(83)	(429)	(573)	(396)	(662)
23	(48)	(19)	101	(41)	26	88	41	24

(1) Prior period amounts not comparable due to the transition to IFRS9.

REGULATORY CAPITAL HIGHLIGHTS ⁽¹⁾


(SMM)	Basel III									
	IFRS 9 ⁽¹⁾	IAS 39 ⁽¹⁾								
	Q1 2018	Q4 2017			Q3 2017		Q2 2017		Q1 2017	
	All-in Approach ⁽²⁾	Transitional Approach	All-in Approach ⁽²⁾	Transitional Approach	All-in Approach ⁽²⁾	Transitional Approach	All-in Approach ⁽²⁾	Transitional Approach	All-in Approach ⁽²⁾	
Common Equity Tier 1 capital	42,990	46,051	43,352	44,070	41,369	45,431	42,474	43,312	40,540	
Tier 1 capital	48,648	50,623	49,473	47,076	45,913	48,357	47,048	46,415	45,247	
Total capital	55,637	57,222	56,113	55,051	53,929	56,554	55,310	54,505	53,400	
Risk-weighted Assets ⁽³⁾⁽⁴⁾										
CET1 Capital Risk-weighted Assets	382,248	387,292	376,379	376,358	365,411	381,977	374,876	362,326	359,611	
Tier 1 Capital Risk-weighted Assets	382,248	387,292	376,379	376,358	365,411	381,977	375,148	362,326	359,942	
Total Capital Risk-weighted Assets	382,248	387,292	376,379	376,358	365,411	381,977	375,366	362,326	360,208	
Capital Ratios (%)										
Common Equity Tier 1 (as a percentage of risk-weighted assets)	11.2	11.9	11.5	11.7	11.3	11.9	11.3	12.0	11.3	
Tier 1 (as a percentage of risk-weighted assets)	12.7	13.1	13.1	12.5	12.6	12.7	12.5	12.8	12.6	
Total capital (as a percentage of risk-weighted assets)	14.6	14.8	14.9	14.6	14.8	14.8	14.7	15.0	14.8	
Leverage: All-in Basis										
Leverage Exposures	1,048,763	1,053,928	1,052,891	1,033,500	1,032,443	1,063,119	1,061,939	1,006,799	1,005,757	
Leverage Ratio (%)	4.6	4.8	4.7	4.6	4.4	4.5	4.4	4.6	4.5	
OSFI Target: All-in Basis (%)										
Common Equity Tier 1 minimum ratio	8.0		8.0		8.0		8.0		8.0	
Tier 1 capital all-in minimum ratio	9.5		9.5		9.5		9.5		9.5	
Total capital all-in minimum ratio	11.5		11.5		11.5		11.5		11.5	
Leverage all-in minimum ratio	3.0		3.0		3.0		3.0		3.0	
Capital instruments subject to phase-out arrangements										
Current cap on Additional Tier 1 (AT1) instruments subject to phase-out arrangements (%)	40	50	50	50	50	50	50	50	50	
Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	455	-	-	-	-	-	-	32	32	
Current cap on Tier 2 (T2) instruments subject to phase-out arrangements (%)	40	50	50	50	50	50	50	50	50	
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-	-	-	-	-	

(1) Effective Q1 2018, the Bank adopted IFRS 9 (Financial Instruments). The full transitional impact on regulatory capital from IFRS 9 was recognized upon adoption. Prior period results and ratios are based on International Accounting Standard (IAS) 39. For full disclosures, refer to the Supplementary Regulatory Capital Disclosure.

(2) 'All-in' approach is defined as capital calculated to include all of the regulatory adjustments that will be required by 2019 but retaining the phase-out rules for non-qualifying capital instruments. The Transitional Approach is no longer applicable effective Q1, 2018.

(3) As per OSFI guideline, effective Q1 2014, Credit Valuation Adjustment (CVA) RWA on derivatives was phased-in using scalars. Commencing in Q1, 2018, the CVA RWA have been calculated using scalars of 0.80, 0.83 and 0.86, to compute the CET1 capital ratio, Tier 1 capital ratio and Total capital ratio, respectively (0.72, 0.77 and 0.81 in Fiscal 2017).

(4) After application of Basel I capital floor adjustments in Q3 2017, Q4 2017 and Q1 2018.

APPENDIX 1: CANADIAN BANKING EXCLUDING WEALTH MANAGEMENT


(\$MM)	QUARTERLY TREND								FULL YEAR		
	2018 Q1	2017				2016				2017	2016
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (TEB)	1,841	1,819	1,781	1,669	1,714	1,705	1,680	1,629	1,651	6,982	6,665
Net Fee and Commission Revenues	546	526	527	496	513	506	481	462	473	2,062	1,922
Net Income (Loss) from Investments in Associated Corporations	15	17	20	16	13	25	20	18	15	66	78
Other Operating Income (TEB)	175	165	183	191	174	137	127	227	105	713	596
Total Revenue (TEB) ⁽¹⁾	2,577	2,527	2,511	2,372	2,414	2,373	2,308	2,336	2,244	9,823	9,261
Provision for Credit Losses	(210)	(218)	(224)	(236)	(235)	(217)	(216)	(202)	(194)	(913)	(829)
Non-interest Expenses	(1,165)	(1,189)	(1,134)	(1,091)	(1,119)	(1,118)	(1,079)	(1,060)	(1,096)	(4,532)	(4,353)
Income Tax Expense (TEB)	(311)	(293)	(296)	(265)	(271)	(269)	(262)	(265)	(250)	(1,125)	(1,046)
Net Income	891	827	857	780	789	769	751	809	704	3,253	3,033
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to Equity Holders of the Bank	891	827	857	780	789	769	751	809	704	3,253	3,033
Profitability Measurements:											
Return on Equity (%)	26.2	24.2	25.7	24.7	24.8	25.0	24.5	26.3	23.1	24.9	24.7
Net Interest Margin ⁽²⁾	2.35	2.35	2.35	2.32	2.32	2.33	2.32	2.31	2.29	2.33	2.31
Provision for Credit Losses as % of Average Net Loans & Acceptances ⁽³⁾	0.26	0.28	0.29	0.32	0.31	0.29	0.29	0.28	0.26	0.30	0.28
Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances ⁽³⁾	0.27	0.28	0.29	0.32	0.31	0.29	0.29	0.28	0.26	0.30	0.28
Net write-offs as a % of Average Net Loans & Acceptances	0.26	0.29	0.33	0.35	0.33	0.19	0.29	0.26	0.27	0.33	0.25
Productivity Ratio (%)	45.2	47.0	45.1	46.0	46.4	47.1	46.8	45.4	48.8	46.1	47.0
Average Balances (\$B):											
Residential Mortgages	199.4	196.6	192.5	189.7	188.9	187.3	185.4	185.4	186.4	191.9	186.1
Personal & Credit Card Loans	74.0	73.8	72.6	70.8	70.8	70.7	69.9	68.5	68.2	72.0	69.3
Business and Government Loans & Acceptances	46.0	44.7	43.8	42.1	40.7	39.9	39.7	39.2	38.3	42.8	39.3
Other Assets	2.4	3.1	3.1	3.0	2.9	2.9	3.0	2.9	3.0	3.1	2.9
Total Assets	321.8	318.2	312.0	305.6	303.3	300.8	298.0	296.0	295.9	309.8	297.7
Personal Deposits	151.5	150.7	150.6	150.0	150.2	149.0	147.4	146.6	144.2	150.4	146.8
Non-Personal Deposits	66.7	66.1	64.3	61.2	61.7	59.4	57.3	56.1	57.0	63.3	57.4
Total Deposits ⁽⁴⁾	218.2	216.8	214.9	211.2	211.9	208.4	204.7	202.7	201.2	213.7	204.2
Other Liabilities	10.2	9.6	9.3	9.1	8.9	8.3	8.1	7.6	7.5	9.3	7.9
Total Liabilities	228.4	226.4	224.2	220.3	220.8	216.7	212.8	210.3	208.7	223.0	212.1
Other:											
Branches	964	963	968	971	975	980	997	1,006	1,010		
Employees ⁽⁵⁾	18,191	18,720	18,822	18,716	18,392	18,311	18,092	18,896	19,449		
ABMs	3,682	3,690	3,674	3,563	3,560	3,546	3,556	3,570	3,564		

(1) Includes fees received from Global Wealth Management (refer to note 2 on page 26).

(2) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(3) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures

(4) Certain deposits (Tangerine Canadian Mortgage Bonds) have been reclassified to the Other Segment.

(5) Prior periods have been restated to reflect the transfer of support staff to Global Operations

APPENDIX 2: GLOBAL WEALTH MANAGEMENT ⁽¹⁾


	QUARTERLY TREND								FULL YEAR		
	2018 Q1	2017				2016				2017	2016
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
(\$MM)											
Net Interest Income (TEB)	123	120	125	117	118	122	114	112	106	480	454
Net Fee and Commission Revenues	859	800	875	883	888	858	848	830	853	3,446	3,389
Net Income (Loss) from Investments in Associated Corporations	3	1	2	3	3	3	2	3	1	9	9
Other Operating Income (TEB)	(1)	64	1	4	(4)	(1)	6	1	2	65	8
Total Revenue (TEB)	984	985	1,003	1,007	1,005	982	970	946	962	4,000	3,860
Provision for Credit Losses	1	1	-	(1)	-	(1)	(1)	(1)	-	0	(3)
Non-interest Expenses ⁽²⁾	(616)	(611)	(676)	(664)	(689)	(669)	(657)	(652)	(679)	(2,640)	(2,657)
Income Tax Expense (TEB)	(99)	(78)	(87)	(91)	(84)	(78)	(85)	(79)	(76)	(340)	(318)
Net Income	270	297	240	251	232	234	227	214	207	1,020	882
Net Income Attributable to Non-Controlling Interests	4	5	5	7	1	5	6	3	4	18	18
Net Income Attributable to Equity Holders of the Bank	266	292	235	244	231	229	221	211	203	1,002	864
Profitability Measurements:											
Return on Equity (%)	20.0	17.5	13.7	18.4	16.8	16.7	16.2	15.8	15.0	16.6	15.9
Productivity Ratio (%)	62.7	62.1	67.4	65.9	68.6	68.2	67.7	68.9	70.6	66.0	68.8
Average Balances (\$B):											
Total Assets	15.8	15.6	15.6	15.5	15.1	14.7	14.2	13.7	13.9	15.4	14.1
Total Deposits	21.5	22.0	23.7	24.3	24.0	23.6	23.3	24.0	24.0	23.5	23.7
Other Liabilities	1.7	1.7	1.8	1.7	1.7	1.3	1.2	1.2	1.1	1.7	1.2
Total Liabilities	23.2	23.7	25.5	26.0	25.7	24.9	24.5	25.2	25.1	25.2	24.9
Period End Balances (\$B): ⁽³⁾											
Assets under Administration	405	403	415	425	406	404	400	390	386	403	404
Assets under Management	211	207	201	205	194	193	188	179	179	207	193
Other:											
Employees - In Canada	4,080	4,160	4,515	4,418	4,432	4,436	4,497	4,612	4,748		
- Outside Canada	2,201	2,212	2,237	2,264	2,199	2,392	2,403	2,459	2,545		
- Total	6,281	6,372	6,752	6,682	6,631	6,828	6,900	7,071	7,293		

(1) For information purposes only; The results of the Global Wealth Management operations are included in Canadian Banking and International Banking.

(2) Includes fees paid to Canadian Banking (excluding Wealth Management) for the 3 months ended January 31, 2018 (\$78 million), the year ended October 31, 2017 (\$299 million) and the year ended October 31, 2016 (\$286 million) for administrative support and other services provided by Canadian Banking to the Global Wealth Management businesses. These are reported as revenues in Canadian Banking (excluding Wealth Management) results.

(3) Excludes affiliates.

APPENDIX 3: INTERNATIONAL BANKING BY REGION ⁽¹⁾


Latin America ⁽²⁾ (MM)	QUARTERLY TREND								FULL YEAR		
	2018 Q1	2017				2016				2017	2016
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Total Revenue (TEB)	1,836	1,752	1,700	1,679	1,685	1,640	1,585	1,568	1,535	6,949	6,454
Provision for Credit Losses	(283)	(271)	(272)	(269)	(242)	(250)	(241)	(297)	(219)	(1,079)	(1,029)
Non-interest Expenses	(995)	(968)	(955)	(922)	(951)	(930)	(890)	(880)	(923)	(3,874)	(3,692)
Net Income before Tax	558	513	473	488	492	460	454	391	393	1,996	1,733
Income Tax Expense (TEB)	(108)	(117)	(109)	(118)	(118)	(87)	(96)	(87)	(98)	(468)	(377)
Net Income	450	396	364	370	374	373	358	304	295	1,528	1,356
Net Income Attributable to Non-Controlling Interests	33	31	30	40	36	48	36	36	33	135	151
Net Income Attributable to Equity Holders of the Bank	417	365	334	330	338	325	322	268	262	1,393	1,205
Impact of FX Translation	-	2	11	10	3	(13)	(6)	11	12	-	(24)
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	417	367	345	340	341	312	316	279	274	1,393	1,181
Profitability Measurements:											
Net Interest Margin ⁽³⁾	4.70	4.71	4.80	5.11	4.79	4.86	4.84	4.71	4.63	4.85	4.76
Provision for Credit Losses as % of Average Net Loans & Acceptances ⁽⁴⁾	1.40	1.36	1.42	1.52	1.38	1.45	1.41	1.74	1.32	1.42	1.49
Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances (Impaired) ⁽⁴⁾	1.37	1.36	1.42	1.52	1.38	1.45	1.41	1.74	1.32	1.42	1.49
Productivity Ratio (%)	54.2	55.3	56.2	54.9	56.4	56.7	56.2	56.1	60.1	55.7	57.2
Average Balances (\$B):											
Residential Mortgages	18.8	18.1	17.6	16.9	16.2	15.5	14.8	14.7	14.0	17.4	14.9
Personal & Credit Card Loans	18.9	18.3	17.7	17.2	16.6	16.6	15.9	16.0	15.4	17.7	16.2
Business and Government Loans & Acceptances	44.5	43.9	42.4	39.6	37.9	37.8	38.4	39.8	37.6	42.1	39.5
Total Loans	82.2	80.3	77.7	73.7	70.7	69.9	69.1	70.5	67.0	77.2	70.6
Total Deposits	63.0	61.5	59.6	57.9	55.7	54.6	52.5	51.6	48.7	60.0	53.0

(1) Data presented on a constant FX basis. Quarterly results reflect FX rates as of Q1/18 while full-year results reflect FX rates for FY2017.

(2) Includes results of Mexico, Peru, Colombia, Chile, along with results of smaller operations in the region and unallocated expenses.

(3) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(4) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures

APPENDIX 3: INTERNATIONAL BANKING BY REGION ⁽¹⁾

**Caribbean & Central America
(MM)**

	QUARTERLY TREND								FULL YEAR		
	2018 Q1	2017				2016				2017	2016
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Total Revenue (TEB)	749	708	732	735	744	707	714	709	661	3,033	2,899
Provision for Credit Losses	(61)	(42)	(40)	(62)	(62)	(37)	(71)	(77)	(52)	(215)	(245)
Non-interest Expenses	(445)	(430)	(434)	(419)	(453)	(444)	(432)	(427)	(395)	(1,786)	(1,744)
Net Income before Tax	243	236	258	254	229	226	211	205	214	1,032	910
Income Tax Expense (TEB)	(51)	(49)	(56)	(55)	(53)	(51)	(50)	(43)	(46)	(226)	(204)
Net Income	192	187	202	199	176	175	161	162	168	806	706
Net Income Attributable to Non-Controlling Interests	25	25	28	28	22	26	26	27	26	104	102
Net Income Attributable to Equity Holders of the Bank	167	162	174	171	154	149	135	135	142	702	604
Impact of FX Translation	-	5	13	12	11	10	11	21	18	-	17
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	167	167	187	183	165	159	146	156	160	702	621
Profitability Measurements:											
Net Interest Margin ⁽²⁾	5.03	4.97	5.03	5.15	5.03	4.97	5.07	5.11	4.83	5.05	5.00
Provision for Credit Losses as % of Average Net Loans & Acceptances ⁽³⁾	0.88	0.55	0.52	0.85	0.82	0.49	0.93	1.02	0.71	0.69	0.79
Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances (Impaired) ⁽³⁾	0.92	0.55	0.52	0.85	0.82	0.49	0.93	1.02	0.71	0.69	0.79
Productivity Ratio (%)	59.4	60.8	59.3	57.0	60.8	62.8	60.6	60.3	59.8	58.9	60.2
Average Balances (\$B):											
Residential Mortgages	10.9	11.1	11.1	11.2	11.2	11.2	11.1	11.2	11.1	11.5	11.5
Personal & Credit Card Loans	6.9	6.6	6.6	6.5	6.6	6.7	6.6	6.7	5.8	6.8	6.7
Business and Government Loans & Acceptances	12.9	13.0	13.3	13.2	13.2	13.0	13.6	13.6	12.9	13.7	13.7
Total Loans	30.7	30.7	31.0	30.9	31.0	30.9	31.3	31.5	29.8	32.0	31.9
Total Deposits	33.1	35.5	34.3	33.8	33.0	32.7	32.4	32.1	31.2	35.2	33.1
Asia (MM)											
Net Income before Tax ⁽⁴⁾	117	106	115	109	103	115	96	93	104	428	404
Income Tax Expense (TEB)	(34)	(33)	(33)	(36)	(32)	(37)	(28)	(32)	(33)	(133)	(129)
Net Income	83	73	82	73	71	78	68	61	71	295	275
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to Equity Holders of the Bank	83	73	82	73	71	78	68	61	71	295	275
Impact of FX Translation	-	(2)	-	(1)	(1)	(2)	(3)	4	-	-	2
Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation	83	71	82	72	70	76	65	65	71	295	277

(1) Data presented on a constant FX basis. Quarterly results reflect FX rates as of Q1/18 while full-year results reflect FX rates for FY2017.

(2) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(3) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures

(4) Reported in Net Income (Loss) from Investments in Associated Corporations in International Banking's results.