

BUILDING THE ECONOMY OF EVERYONE

2017 PUBLIC ACCOUNTABILITY STATEMENT

ABOUT THIS REPORT

SCOPE OF REPORTING

Scope of Reporting This Public Accountability Statement includes information from November 1, 2016 to October 31, 2017, for the following affiliates of Scotiabank in Canada: Scotia Capital Inc., National Trust Company, Scotia Mortgage Corporation, Scotia General Insurance Company, ADS Canadian Bank, Montreal Trust Company of Canada, Scotia Life Insurance Company, The Bank of Nova Scotia Trust Company, Scotia Dealer Advantage Inc., and Roynat Inc. These affiliates are finance entities or financial institution subsidiaries of Scotiabank operating in Canada that have less than \$1 billion in equity with the exception of Scotia Capital, which has equity in excess of \$1 billion.

ABOUT SCOTIABANK

Scotiabank is Canada's international bank and a leading financial services provider in North America, Latin America, the Caribbean and Central America, and Asia-Pacific. We are dedicated to helping our 24 million customers become better off through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With a team of more than 88,000 employees and assets of over \$915 billion (as at October 31, 2017), Scotiabank trades on the Toronto (TSX: BNS) and New York Exchanges (NYSE: BNS).

For more information about Scotiabank or to download a copy of the Bank's Annual Report or Corporate Social Responsibility report, visit scotiabank.com

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CORPORATE DONATIONS AND **PHILANTHROPIC ACTIVITY**

At Scotiabank, we continually strive to help create a better life for the people in the communities we serve. Supporting Young People in the Community is our primary philanthropic goal. We aim to support organizations that are committed to helping young people in the community reach their infinite potential, particularly in the areas of health, well-being and education. This clear direction helps us in making decisions on where we spend our dollars, invest our time in our communities and promote our brand. We believe that investing in young people is the path to achieving long-term security, stability and prosperity for both our communities and our business.

COMMUNITY INVESTMENT

In fiscal 2017, Scotiabank contributed approximately \$80 million in donations, sponsorships and other forms of assistance globally. In addition, Scotiabank employees give support to local causes. Our employees dedicated more than 403,500 hours of volunteering and fundraising time in support of local community organizations this year.

Breakdown of philanthropic funding:



EMPLOYEE VOLUNTEER PROGRAMS

The Bank supports employee efforts through two formal global employee community programs:

Scotiabank Employee Volunteer Program (SEVP) is an employee engagement program that is designed to drive a social impact in the community and support causes that are important to our employees and their community. The program is designed for individual employees or retirees who have actively volunteered for at least 50 hours a year with a qualifying community-based organization to apply for a donation to that organization of up to \$1,000.

Here are two examples of employees who took part in this program in 2017:

- Karla Burgos is an employee with Scotia Wealth Management in Montreal. Karla, along with other members of her team, volunteered over 50 hours to support a community organization called Share the Warmth. Share the Warmth is an organization that develops programming designed to foster the overall development and success of youth, increases access to food security and health for all and offers work training programs. In 2017, she volunteered to support various events such as “Share the Puck” and “Table of Hope” raising funds to support the School Food Program that provides food to 20 schools in the Montreal area reaching an average of 1,700 students in need each week.
- Jenna Laurie is a Customer Service Representative in LaSalle, Quebec. She is actively involved with an organization called Dans la Rue that provides support to homeless youth between the ages of 12-25 years across the greater Montreal area. Throughout the week, Jenna volunteers in “The Van” an RV that offers a safe, warm break from the streets for homeless and at-risk youth across the great Montreal area. By offering on the site support, meals and warm clothing this service is an important first step to empower youth to break the cycle of homelessness and to help them find their paths into healthier lifestyles.

Scotiabank Team Community Program (STCP) is an employee engagement program that encourages employees to work together to raise funds in the community for a cause that is important to them and their community. This program is designed to drive a social impact by raising funds for a deserving charity while providing employee engagement and the opportunity to build relationships within the communities where we live and work. The bank matches up to \$5,000 raised by teams of five or more employees, or \$15,000 raised by teams of 30 or more employees.

In 2017, Scotiabank donated \$11,500,000 through SEVP and STCP programs.

Here are two examples of employee teams that took advantage of the STCP program in 2017:

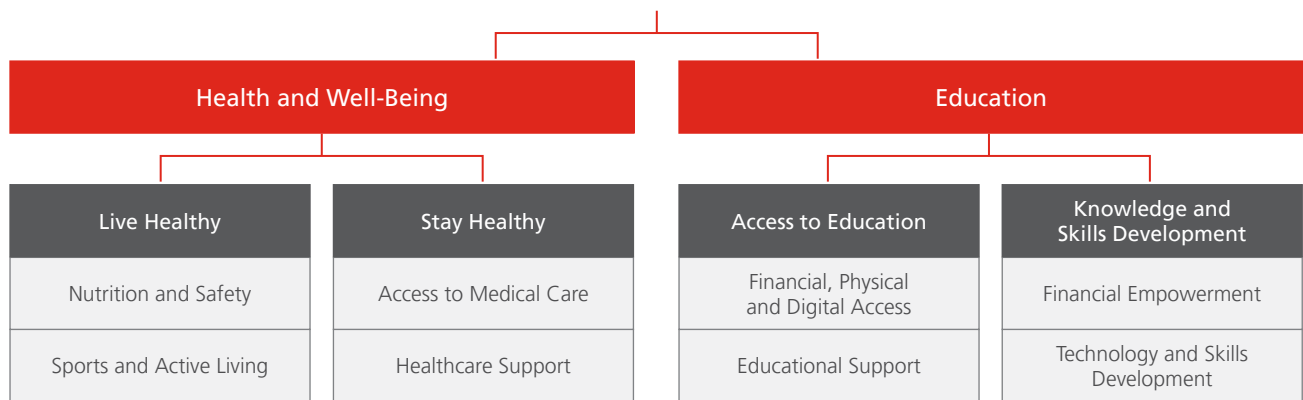
- Employees in Dartmouth, Nova Scotia participated in a charitable fundraiser for the Dartmouth Child Development Centre, a non-profit early learning and child care centre. Through hosting a Spring Craft Fair Market the employees were able to raise \$2,847 which was matched by Scotiabank. The funds will be used by the centre to assist with a much needed renovation to their gym and to purchase developmental learning toys for the classroom.
- Employees in Santo Domingo, Dominican Republic have held a charitable fundraiser called “Big Laughs for Education” event since 2011 to raise funds in support of the Albergue Santa Rosa de Lima school. In 2017, the team raised over \$6,800 USD that was used for school supplies for the more than 400 children who attend and to help invest in the infrastructure of the school.

In 2017, Scotiabank donated \$11,500,000 through SEVP and STCP programs.

INVESTING IN YOUNG PEOPLE

Young people are our future leaders and Scotiabank’s goal is to help provide them with the necessary skills and resources they need for success. Below are examples of philanthropic support provided by Scotiabank.

Young People in the Community



Health and Well-being

Live Healthy

Nutrition, safety, and active living help young people lead healthy lives. We support organizations that help young people take care of their basic needs. We also invest in programs that encourage youth to participate in sports and lead active lifestyles.

- In 2017, through our support of community hockey, we have helped give over one million kids and counting, the chance to play Canada’s favorite game. Scotiabank supports hockey at all levels in Canada – from grassroots hockey through to the NHL.
- In partnership with Project North, a not-for-profit organization dedicated to enhancing the lives of children in Canada’s North, Scotiabank, Canadian Tire Jumpstart Charities and the NHL® donated 150 full sets of new hockey equipment to the communities of Kugaaruk, Taloyoak, Gjoa Haven, Cape Dorset, Hall Beach and Qikiqtarjuaq. Scotiabank also partnered with the The Rumie Initiative, a non-profit organization that provides free education to underserved communities with limited internet access, to deliver 150 educational tablets to these communities.

Stay Healthy

We want to help young people remain healthy all their lives. We proudly invest in organizations that provide access to medical care and healthcare support.

- Scotiabank supports organizations that provide young people with direct access to medical care. In 2017, Scotiabank donated \$1 million to Children’s Health Foundation and London Health Sciences Foundation. This funds The Scotiabank Family Assistance Program, which supports women, children and their families experiencing financial hardship during treatment. The program is designed to help ensure patients and their families can access the specialized care they need without a financial burden.
- In November 2016, Scotiabank donated \$1 million to Sinai Health System’s Lunenfeld-Tanenbaum Research Institute, one of the top biomedical research institutes in North America, to support discovery of the determinants of health for infants and children. The gift will support the research to better understand both the genetic and environmental factors that shape the health of infants and children from the time of conception.

Education

Access to Education

At Scotiabank, we believe that young people can reach their full potential if they have proper and equal access to education. We support programs that invest in financial, physical and digital access to education.

- In 2017, Scotiabank engaged more than 50 different academic institutions and invested more than \$4 million in academic partnerships of which \$1.44 million was spent on digitally focused partnerships across Canada.

We also support programs that help young people increase their financial knowledge, improve their employability or develop technology and skills they need to succeed.

- In June 2017, Scotiabank donated \$375,000 over five years to the Southern Alberta Institute of Technology to support two programs focused on Fintech and System Security. Specifically, funds donated by Scotiabank will support their Information Systems Security Program and develop a new dedicated system security capstone lab creating an environment where students work with industry partners to solve problems of productivity and process. Scotiabank will also support the Financial Services Mentorship Program, an innovative industry mentorship program to allow for further leadership training and growth opportunities between industry partners and financial services students.

- Scotiabank continued to support Junior Achievement and their financial literacy program. In 2017 nearly 100 Scotiabankers delivered the Dollars with Sense program to over 1,900 students in Canada.

Knowledge & Skills Development

Scotiabank also aims to invest in technology and skills development to help young people reach their infinite potential.

- In March 2017, Scotiabank launched a technology-focused academic partnership with the University of British Columbia donating \$2 million to assist in accelerating cybersecurity and financial risk research in Canada and beyond. The Scotiabank Cybersecurity and Risk Analytics Initiative will support research and educational initiatives, including internships, speaker series, engagement activities like “hackathons,” and other collaborative events to advance our understanding of the impacts of cyberattacks and refine risk management tools.
- Scotiabank partnered with Ladies Learning Code to help bring digital literacy to more Canadian youth. Scotiabank’s sponsorship supported the organization’s Girls Learning Code programing as well as workshops held on national Girls Learning Code Day. The organization’s programs are designed to help girls see technology differently, as a medium for self-expression, and as a means for changing the world.

FOUNDATIONAL SUPPORT

Scotiabank continues to support foundational causes such as general health, social services, and the environment.

- In July 2017, Scotiabank, in partnership with the Canadian Photography Institute of the National Gallery of Canada launched the New Generation Photography Award. The prize, designed to support the careers of young artists and to help them reach their infinite potential, will recognize three Canadians age 30 and under, working in lens-based art. Scotiabank believes the arts inspire all Canadians to pursue their passions, providing new perspectives and experiences that enrich our lives. That is why we support the Arts in

Canadian communities. The New Generation Photography Award is amongst the many ways that Scotiabank acknowledges the importance of photography in Canada.

- In 2017 alone, Scotiabank and the Scotiabank Charity Challenge has raised over \$8 million for 560 community charities across the country through our six sponsored marathons. Over 103,000 people participated in the various race distances, with thousands of friends and family attending to cheer them on. Since the Scotiabank Charity Challenge began in 2003, we have raised over \$62 million for local charities across Canada.

SMALL BUSINESS BANKING

Small businesses are the backbone of Canada's economy, contributing, on average, 30% of GDP and employing some 11.6 million people according to the Government of Canada. Scotiabank supports small businesses in Canada with over 1600 branch-based Small Business bankers delivering practical tools, resources and banking services to help small businesses grow and succeed.

DIGITIZING THE CUSTOMER EXPERIENCE

We are committed to enabling small businesses to succeed with faster, smarter financial services. For example, Scotiabank's new digital lending platform is helping more small business customers in Canada to save time and better manage their finances by gaining access to financial services more rapidly.

We have become Canada's first major bank to enable small businesses to open an account online in as few as 15 minutes.

By digitizing the way we open accounts and approve loan both in branch and online, Small Business customers now have the option to bank where and when they want. To date, over 20,000 Small Businesses have taken advantage of these new streamlined digital experiences. We have become Canada's first major bank to enable small businesses to open an account in as few as 15 minutes. Many of our customers have taken advantage of our new digital lending and account opening capabilities for small businesses, gaining real-time access to the products and services they need to run their day-to-day business. We plan to continue to expand our digital capabilities for Small Business Banking in 2018 and provide customers with advice and solutions to help them run their business.

GROWING NETWORK OF SPECIALISTS

In 2017, we further expanded our support of independent professionals, agricultural enterprises and franchises by growing our network of specialists offering practical advice and guidance. We also stepped up our support of start-ups by collaborating with organizations including the Canadian Federation of Independent Business (CFIB) and Start Up Canada.

CFIB Internship Program

Thanks to our support, CFIB was able to offer six Public Policy and Entrepreneurship internship opportunities across Canada in the summer of 2017 to support small businesses. There were 1600+ applicants to the internship program from students nationwide highlighting the demand for these types of opportunities.

Interns gain experience through the program on public policy/issues that work against entrepreneurs/small businesses. Interns are given the opportunity to publish a report which drastically assists in their pursuit of a career post-graduation. The various published reports completed by the interns are used by CFIB in their lobbying efforts with municipal, provincial and federal levels of government to improve small business across Canada.

Our support of CFIB is part of our commitment to enhancing the Small Business landscape in Canada.

Scotiabank Small Business Bankers

(as of 31 Oct 2017)

Branch
Managers with
small business
experience:

925

Dedicated small
business account
managers and
officers:

691

of branches
with dedicated
small business
officers:

499

Total number
of small business
bankers:

1,616

Total # of Canadian branches:

963

ACCESS TO FINANCIAL SERVICES

Scotiabank is committed to providing access to basic banking, including a basic transactional account at a minimal cost. In addition, Scotiabank enhances access to finance by removing social and physical barriers and offering specialized programs for vulnerable customer segments.

Customer Segment	Basic Banking	Savings, Investment, and Credit Products
<p>ALL</p>	<p><i>Scotiabank Prepaid Reloadable Visa*</i> cards are alternative payment cards that are loaded and reloaded with the customer's own funds and can be used anywhere Visa is accepted. These cards provide a credit free way to pay for purchases worldwide and online without pre-approved credit.</p> <p>The ScotiaCard® with Visa* Debit allows customers to pay with their debit card online and internationally wherever VISA is accepted. ScotiaCard® with Visa* Debit is a debit card not a credit card. Any purchases or transactions customer make with a ScotiaCard® with Visa* debit, are debited directly from their chequing account.</p>	<p><i>Bank the Rest™</i> Savings Program (Canada) helps customers improve their savings habits while making every day debit purchases.</p> <p>The <i>Scotiabank Momentum^{PLUS}</i> Savings Account allows customers the choice to save for a 90, 180, 270 and/or 360 day Premium Period. A longer Premium Period earns a higher Premium Interest Rate, if no withdrawals are made². There are no monthly fees or minimum balance requirements so customers can start earning interest from the first dollar saved.</p> <p>The <i>Scotiabank Savings Accelerator Account</i> offers customers a registered and non-registered option and a high interest rate on their entire balance as it grows.</p> <p>Scotiabank Canada offers a variety of credit products from No-Fee to Low-Rate to Rewards (Cashback, Points) to meet customer needs.</p> <p>Scotiabank Canada continues to increase customer knowledge of government sponsored <i>Registered Disability Savings</i> Plans through an on-going public awareness campaign.</p>

1 Extra interest (Momentum Savings Premium) is paid at the end of each 90-day period during which (i) the customer does not initiate or permit any debit transaction, and (ii) the daily balance does not fall below the minimum balance required (currently \$5000).

2 For each Premium Period, Premium Interest is calculated daily by applying the Premium Interest Rate to each deposit, including any accumulated Regular Interest, until the end of the Premium Period. Premium Interest is paid at the end of each Premium Period, so long as NO DEBIT TRANSACTION HAS OCCURRED within that Premium Period. When a debit transaction occurs, no Premium Interest is payable for that Premium Period and a new Premium Period of the same length will commence the same day. Refer to Current Rates on www.scotiabank.com for current MomentumPLUS Savings Premium Rates, which are subject to change.

Customer Segment	Basic Banking	Savings, Investment, and Credit Products
<p>NO/LOW-FEE</p>	<p>Scotiabank's <i>Basic Banking Account</i> is a low-cost bank account designed for customers who keep their monthly transactions to a minimum.</p> <p>Beneficiaries of a <i>Registered Disability Savings Plan Account</i> are eligible to have their Basic Banking monthly account fee waived.</p> <p>Customers over 60 years of age, through our seniors discount program, enjoy the <i>Basic Banking Account</i> with no monthly fee.</p>	<p>Scotiabank offers No-Fee/Low-Fee credit card options that provide special benefits for customers.</p> <p><i>Scotia Momentum</i>® No-Fee Visa* and the <i>Scotia Momentum</i>® Mastercard®* cards offer accelerated cash back rewards on categories like gas, groceries, drug stores and recurring bills.</p> <p><i>Scotia Momentum</i>® Visa* card is a low fee Credit card at \$39, and offers customers accelerated cash back rewards on categories like gas, groceries, drug stores and recurring bills, with additional insurance benefits.</p> <p><i>No-Fee Scotiabank Value</i>® Visa* card provides a low annual interest rate.</p> <p><i>Scotiabank Value</i>® Visa* card is a low fee Credit card at \$29, and provides a low annual interest rate.</p> <p><i>SCENE</i>® Visa* card allows customers to earn SCENE reward points to redeem towards movies, entertainment and more.</p> <p><i>Scotiabank</i>® Rewards Visa* card has no annual fee and allows customers to earn <i>Scotia Rewards</i> points to redeem towards travel merchandise and other rewards.</p> <p><i>Scotiabank</i>® American Express® Card* card has no annual fee and allows customers to earn <i>Scotia Rewards</i> points to redeem towards travel, merchandise and other rewards. In addition, it provides comprehensive travel insurance.</p> <p><i>Scotiabank</i>® More Rewards®* Visa* card allows customers to earn More Rewards points to redeem in-store at grocery partners like Save-On Foods, PriceSmart Foods, and Urban Fare. As well, points can be redeemed through an online merchandise catalogue and travel agency.</p> <p><i>Scotiabank</i>® GM® Visa* card allows customers to earn GM Earnings that can be used towards the purchase or lease down payment of any eligible new Chevrolet, Buick, GMC or Cadillac vehicle.</p>

Customer Segment	Basic Banking	Savings, Investment, and Credit Products
SENIORS	<p>Customers aged 60 or over automatically receive a discount off the applicable monthly account fee.</p>	<p>Customers aged 65 and older receive a discount on the annual fee for the <i>ScotiaGold Passport</i>® Visa*, <i>Scotiabank</i>® <i>Gold American Express</i>®* Card or <i>Scotiabank</i>® <i>American Express</i>®* Card.</p> <p>A helpful online tool, RRIF/LIF/LRIF illustrator, as well as literature and advice is available for seniors.</p>
YOUTH	<p>The <i>Student Banking Advantage Plan</i> provides a no-fee banking account with unlimited debit transactions and unlimited <i>Interac</i> e-Transfers for full-time students of a university, college, or another recognized post-secondary school in Canada or the United States.</p> <p><i>Getting There Savings Account</i> for Youth is a no-fee account with unlimited debit transactions for children under 19 years of age.</p> <p><i>ScotiaLine</i>® Personal Line of Credit for Students is an interest-only line of credit for students to help pay for tuition and related expenses and also provide an interest-only grace period for 12 months following graduation.</p>	<p>Scotiabank offers students an opportunity to build credit for the future using the <i>L'earn</i>® Visa* card or <i>Student SCENE</i>® Visa* card, with no minimum income requirement. <i>L'earn</i>® Visa* card is a no annual fee card that offers students Moneyback rewards. The no annual fee <i>Student SCENE</i>® Visa* card allows students to earn SCENE® rewards points to redeem towards movies, entertainment and more.</p> <p>The SCENE® Banking Bundle allows students to earn more SCENE points faster, by combining the <i>Student Banking Advantage Plan</i> account with a <i>Student SCENE</i>® Visa* card and a Momentum^{Plus} Savings Account.</p>
	<p>During the busy back to school season, Scotiabank visited over 60 University and College campuses across Canada helping students become better off. Many branch advisors were provided with laptops, pin pads and printers, allowing end to end fulfilment of student bank accounts and credit cards, without having to step off of campus.</p>	
ABORIGINAL PEOPLE	<p>27 Aboriginal Banking Centres, including on-reserve branches, across Canada.</p> <p>These Centres offer the entire Bank's banking services including on reserve lending and investment services to individuals, Aboriginal businesses and band councils across Canada.</p>	

Customer Segment	Basic Banking	Savings, Investment, and Credit Products
<p>NEWCOMERS TO CANADA</p>	<p>Scotiabank's <i>StartRight</i> program is a one stop shop for all newcomers to Canada. Permanent residents, and foreign workers receive \$100 when they open an eligible chequing account, have access to a free safety deposit box for one year and can purchase gold and other precious metals through services provided by ScotiaMocatta®.</p> <p>Through community focused and not-for-profit initiatives, Scotiabank sponsors and runs free financial literacy workshops to newcomers, helping immigrants transition to Canada.</p> <p>Keeping in line with Immigration Canada's policies to provide pre-arrival support to new Canadians, we conduct pre-arrival webinars providing support and advice on settlement and banking basics, through key partners.</p>	<p>In 2017, we enhanced our <i>StartRight</i> program by helping newcomers gain credit more rapidly. Permanent residents can now obtain a \$3,000 minimum credit limit with no credit history or income (up from \$2,000).</p> <p>Foreign workers can also apply for a credit card with a ten-month work permit (down from 12 months).</p> <p>Further, we expanded our <i>Scotiabank Student GIC Program (SSGP)</i> from India, China and Vietnam to include the Philippines, enabling students there to complete an online bank account application and wire up to \$50,000 ahead of their first year in Canada.</p> <p>Permanent residents and foreign workers can build their credit history with an unsecured credit card, get a <i>Scotia U.S. Dollar Daily Interest Account</i> or a <i>Scotia Euro Daily Interest Savings Account</i>, and take advantage of a number of Scotiabank <i>StartRight</i> programs.</p> <p>International Students in Canada can get an unsecured <i>SCENE® Visa* card</i> or an unsecured <i>L'earn Visa* card</i> with great rewards and no annual fee, and open a <i>Scotia U.S. Dollar Daily Interest Account</i> or a <i>Scotia Euro Daily Interest Savings Account</i>.</p>

® Registered trademarks of The Bank of Nova Scotia.

* Trademark of Visa International Service Association and used under license.

® Registered trademark of General Motors LLC. The Bank of Nova Scotia is an authorized user of General Motors LLC marks for the GM Card program.

‡ Registered trademark of SCENE IP LP, used under license. American Express is a registered trademark of American Express. This credit card program is issued and administered by The Bank of Nova Scotia under license from American Express.

™ Trademark of the Bank of Nova Scotia

PHYSICAL ACCESS TO BANKING

Scotiabank is committed to ensuring that everyone has access to basic banking services. Since 2003, all new and renovated Scotiabank branches and facilities in Canada meet or exceed the Canadian Standards Association (CSA) accessibility guidelines. The Bank is targeting 100% accessibility in all public areas of our existing Canadian branches. Accessibility in FY2017 is above 95%.

Scotiabank ABMs are designed for easy accessibility:

- They have a minimum standard height for the card reader, keypad, passbook printer, screen and transaction receipt slot to provide better access for customers in wheelchairs.

- ABMs in most branches have features such as grab bars to assist persons with mobility impairments, and audio navigation as well as contrasting colour and screen LED lights to help direct customers to the transaction they have chosen.
- ABMs are consistent with CSA Guidelines (B651.1) "Accessible design for automated banking machines", including audio navigation for customers with visual impairments.

For additional information on Scotiabank's accessibility services visit scotiabank.com/accessibility

NUMBER OF EMPLOYEES IN CANADA

The total number of employees in Canada as of October 31, 2017 was 36,660. This is broken down by province, and part vs full-time below.

Headcount by Province			
Province	Full Time	Part Time	Total
Alberta	1,892	671	2,563
British Columbia	1,760	748	2,508
Manitoba	317	152	469
New Brunswick	330	187	517
Newfoundland & Labrador	312	181	493
Northwest Territories	9	4	13
Nova Scotia	980	336	1,316
Ontario	23,280	2,830	26,110
Prince Edward Island	59	41	100
Quebec	1,652	327	1,979
Saskatchewan	387	189	576
Yukon Territory	10	6	16
Total Canada (Headcount)	30,988	5,672	36,660

DEBT FINANCING

Scotiabank is committed to meeting the needs of Canadian businesses, including small and medium enterprises. The following chart(s) indicate – by province and for Canada as a whole – the amount of business credit authorized and outstanding in Canadian dollars as of October 31, 2017, and the number of customers to whom it was authorized. In 2017, Scotiabank provided \$155 billion in debt financing to businesses in Canada.

Debt Financing Statement (Oct 31, 2017)

Authorization Levels	\$0 - \$24,999			\$25,000 - \$99,999		
	Authorized (\$000s)	Outstanding (\$000s)	Customers	Authorized (\$000s)	Outstanding (\$000s)	Customers
British Columbia & Yukon*	88,006	22,909	11,410	341,297	118,003	7,438
Alberta & NWT**	109,571	33,156	14,699	383,341	144,411	8,552
Saskatchewan	27,096	8,585	2,998	133,384	52,493	2,788
Manitoba	80,773	14,242	6,854	674,489	170,736	12,737
Ontario	377,831	103,601	47,458	1,232,278	449,957	26,812
Quebec	48,305	15,332	5,939	206,610	87,142	4,718
New Brunswick	23,326	7,025	2,720	92,178	36,151	1,902
Nova Scotia	38,057	11,519	4,301	153,449	65,116	3,155
PEI	6,295	1,862	715	27,635	10,968	571
Newfoundland	22,528	7,026	2,663	105,844	38,151	2,269
Canada	821,788	225,257	99,757	3,350,505	1,173,128	70,942

Note: For reasons of client confidentiality, we have combined the following:

* Yukon Territory with British Columbia

** NorthWest Territories with Alberta

Authorization Levels	\$100,000 - \$249,999			\$250,000 - \$499,999		
	Authorized (\$000s)	Outstanding (\$000s)	Customers	Authorized (\$000s)	Outstanding (\$000s)	Customers
British Columbia & Yukon*	297,376	138,093	2,037	303,319	184,962	899
Alberta & NWT**	327,462	162,848	2,172	388,584	233,252	1,146
Saskatchewan	124,604	63,348	810	118,234	78,025	353
Manitoba	1,048,152	408,714	7,558	300,007	189,138	924
Ontario	1,136,767	583,555	7,509	1,435,781	976,586	4,147
Quebec	173,810	95,314	1,150	196,418	128,444	582
New Brunswick	62,104	34,330	420	39,336	25,229	123
Nova Scotia	132,448	74,511	886	150,266	95,740	436
PEI	21,075	11,656	150	22,241	15,949	67
Newfoundland	66,194	32,012	465	38,515	21,171	121
Canada	3,389,992	1,604,381	23,157	2,992,701	1,948,496	8,798

Note: For reasons of client confidentiality, we have combined the following:

* Yukon Territory with British Columbia

** NorthWest Territories with Alberta

Authorization Levels	\$500,000 - \$999,999			\$1,000,000 - \$4,999,999		
	Authorized (\$000s)	Outstanding (\$000s)	Customers	Authorized (\$000s)	Outstanding (\$000s)	Customers
British Columbia & Yukon*	301,225	210,177	433	1,218,574	823,242	572
Alberta Saskatchewan & NWT**	517,529	312,446	775	1,617,171	1,034,806	756
Manitoba	214,251	134,416	330	364,180	228,485	194
Ontario	1,649,397	1,168,629	2,415	6,677,256	4,926,961	2,977
Quebec	236,297	157,836	342	958,395	647,792	420
NB, PEI, NFLD, NS***	302,133	194,513	442	1,003,179	654,664	474
Canada	3,220,832	2,178,017	4,737	11,838,755	8,315,950	5,393

Authorization Levels	Over \$5,000,000			Total		
	Authorized (\$000s)	Outstanding (\$000s)	Customers	Authorized (\$000s)	Outstanding (\$000s)	Customers
British Columbia & Yukon*	6,462,508	3,830,608	279			
Alberta Saskatchewan & NWT**	17,421,225	8,311,065	427			
Manitoba	875,097	365,292	42			
Ontario	93,716,402	40,531,038	1,893			
Quebec	8,056,179	5,171,235	320			
NB, PEI, NFLD, NS***	3,463,711	1,899,068	172			
Canada	129,995,122	60,108,306	3,133	155,609,695	75,553,535	215,917

Note: For reasons of client confidentiality, we have combined the following:

- * Yukon Territory with British Columbia
- ** NorthWest Territories, Saskatchewan and Alberta
- *** New Brunswick, Prince Edward Island, Newfoundland and Nova Scotia

TAXES

For additional information on the Bank's tax expense in 2017, please refer to page 73 in Scotiabank's 2017 Annual Report, available on scotiabank.com

Scotiabank incurs a number of taxes including direct taxes on income by Canadian federal and provincial governments and the governments of foreign jurisdictions in which the Bank operates; as well as several indirect taxes. In 2017, this totaled \$3.2 billion, representing 28% of the Bank's net income before income, capital and other taxes for the year. Total expenses to all levels of government in Canada are shown in the chart.

Taxes in Canada		\$000s		
	Income Taxes	Capital Taxes	Other Taxes ¹	
Federal	580,398	0	328,506	
Provincial				
Newfoundland	5,459	8,181	3,234	
PEI	1,258	823	328	
Nova Scotia	13,361	7,378	5,679	
New Brunswick	4,846	4,861	2,354	
Quebec	26,670	0	35,054	
Ontario	317,194	0	294,965	
Manitoba	5,578	12,548	1,814	
Saskatchewan	5,138	6,263	1,016	
Alberta	35,576	0	7,381	
British Columbia	34,364	0	7,332	
Territories	401	0	46	
Total Provinces	449,845	40,054	359,203	
Total	1,030,243	40,054	687,709	

¹ Includes payroll taxes, GST, HST, municipal taxes and deposit insurance premiums

BRANCH OPENINGS, CLOSINGS, AND RELOCATIONS

Scotiabank's strong customer focus and commitment to improving sales and services includes providing access to 963 branches and ABMs in Canada. With all branches that were closed, consolidated or relocated, we worked closely with our customers and the community to ensure a smooth transition and to continue to find ways to meet their needs.

NEWLY OPENED BRANCH LOCATIONS IN CANADA IN 2017

Ontario

1 Victoria Street South, Kitchener
179 Enterprise Blvd, Markham
1891 Rathburn Rd East, Mississauga
10 Liberty St, Toronto
960 Eglinton Ave. W, Toronto*
101 Princess St, Kingston**

British Columbia

19181 Fraser Highway, #102c, Surrey
1750 Manitoba St, Vancouver

Manitoba

30 Centre St, Winnipeg
2840 Pembina HWY, Winnipeg*
1100 Taylor Ave, Winnipeg**

Alberta

910 7 Mahogany Plaza SE, Mahogany
4223 52nd Ave, Whitecourt*
324 1st Ave South, Lethbridge**

Saskatchewan

137 Kensington Blvd, Saskatoon

Quebec

38 Place Du Commerce #18,
Ile Des Soeurs
1244 Rue De La Concorde, Levis

New Brunswick

1198 Onondaga St Unit 22, Oromocto*

* New branch as a result of relocation

** New branch as a result of consolidation

BRANCH LOCATIONS CLOSED, RELOCATED OR CONSOLIDATED IN 2017

Newfoundland

135- 161 Main St, Burin Bay Arm****
21 Elizabeth Ave. East, St John's****
54 Maple Valley Rd, Corner Brook*****

New Brunswick

1024 Onondaga St, P.O. Box 36,
Oromocto***
365 Main St, Saint John****

Nova Scotia

100 Main Rd Highway 3, Hubbards****

Ontario

859 Eglinton Ave. W, Toronto***
41 George St, Lanark****
3012 Brigden Rd, Brigden****
14104 Belmont Rd, Belmont****
PO Box 149, Maynooth****
2763 Essonville Line P.O. Box 19,
Wilberforce****
420 Queen St, Chatham****
606 Laurelwood Dr, Waterloo****
630 Upper James St, Hamilton****
143-145 Princess St, Kingston****
168 Wellington St, P.O. Box 546,
Kingston****
36 Avondale Blvd, Brampton****
949 St. Clair Ave West, Toronto****
800 King St. West, Oshawa****

British Columbia

2669 Douglas St, Victoria****
4001 East Hastings St, Burnaby****
5144 Cordova Bay Rd, Victoria****

Manitoba

1- 9 Killarney Ave, Winnipeg***
1220 Pembina Highway, Winnipeg****
623 Corydon Ave, Winnipeg****
528 Waterloo St, Winnipeg****

Alberta

5115 49th St, Whitecourt***
2220 - 5th Ave South, Lethbridge****
702 - 3rd Ave South, Lethbridge****
1 Centre St, Arrowwood****
200 Centre St, Milo****

Saskatchewan

12-405 Circle Dr East, Saskatoon****

Prince Edward Island

1 Trans-Canada Highway A, Albany****

*** Closure as a result of relocation

**** Closure as a result of consolidation

***** Temporary relocation as a result of a consolidation

ABM INSTALLATIONS AND DE-INSTALLATIONS

Net ABMs Installed* in Fiscal Year 2017

	10863 82 Ave NW Edmonton, Alberta	13450 Victoria Trail Edmonton, Alberta
#200 - 1035 New Brighton Dr SE Calgary, Alberta	10904 111 Ave Edmonton, Alberta	13615 Bonaventure Dr SE Calgary, Alberta
1 Giroux Rd St Albert, Alberta	11 Arborteam Lane Toronto, Ontario	137 Kensington Blvd [†] Saskatoon, Saskatchewan
1 Victoria Street South [†] , Unit 2 Kitchener, Ontario	11 Hwy #329 Hubbards, Nova Scotia	13704 50 St Edmonton, Ab
10 Liberty St [†] Toronto, Ontario	1100 Taylor Ave [†] Winnipeg, Manitoba	1398 West Broadway Vancouver, British Columbia
100 151 Walden Gate SE Calgary, Alberta	11103 Ellerslie Rd SW Edmonton, Alberta	14091 Belmont Road Belmont, Ontario
101 Princess St Kingston, Ontario	1120 Roger's Way Kamloops, British Columbia	14204 23 Ave Edmonton, Alberta
10108 Nordel Crt Delta, British Columbia	1130 Johnson St Coquitlam, British Columbia	1440 52 St NE, Unit 600 Calgary, Alberta
10110 Kingsway Ave Edmonton, Alberta	120 Tweed Ln, Unit 100 Saskatoon, Saskatchewan	14445 64th Ave Surrey, British Columbia
10220 104 Ave NW [†] Edmonton, Alberta	1201 1st SE Calgary, Alberta	1503 Marine Dr West Vancouver, British Columbia
103 loco Rd Port Moody, BC	1205 Burrard St Vancouver, British Columbia	15150 Mt. Mckenzie Dr Calgary, Alberta
10376 152nd St Surrey, BC	12415 102 Ave Edmonton, Alberta	15606 111 Ave Edmonton, Alberta
10416 King George Blvd Surrey, BC	1244 Rue De La Concorde [†] Saint Romuald, Quebec	15710 Stony Plain Rd Edmonton, Alberta
106 W Queens St North Vancouver, BC	13410 97 St Edmonton, Alberta	1595 Nichol Rd White Rock, British Columbia

ABOUT THIS REPORT	CORPORATE DONATIONS & PHILANTHROPIC ACTIVITY	SMALL BUSINESS BANKING	ACCESS TO FINANCIAL SERVICES	NUMBER OF EMPLOYEES IN CANADA	DEBT FINANCING	TAXES	BRANCHES OPENINGS, CLOSINGS & RELOCATIONS
		16438 87 Ave Edmonton, Alberta	2001 Kingsway Ave Vancouver, British Columbia		255 Bremner Blvd [†] Toronto, Ontario		
		1700 Hillside Ave Victoria, British Columbia	20250 88th Ave Langley, British Columbia		256 16 Ave NE Calgary, Alberta		
		1712 Lonsdale Ave North Vancouver, British Columbia	2061 Millar Rd Weyburn, Saskatchewan		2619 14th St SW Calgary, Alberta		
		1729 A Mountain Ave Canmore, Alberta	2090 Lougheed Hwy Port Coquitlam, British Columbia		2640 Austin Ave Coquitlam, British Columbia		
		1750 Manitoba St [†] Vancouver, British Columbia	21612 Fraser Hwy Langley, British Columbia		2747 Mountain Hwy North Vancouver, British Columbia		
		17761 100 Ave Edmonton, Alberta	2177 Dollarton Hwy North Vancouver, British Columbia		2840 Pembina Hwy [†] Winnipeg, Manitoba		
		179 Enterprise Blvd Markham, Ontario	220 St. Albert Rd St Albert, Alberta		2953 Jacklin Rd Victoria, British Columbia		
		1790 4Th Ave W Vancouver, British Columbia	22305 Hwy 16 E Ardrossan, Alberta		30 Centre Street Winnipeg, Manitoba		
		188 Highland Street Haliburton, Ontario	2308 50 St Edmonton, Alberta		3084 Highway 2 Fall River, Nova Scotia		
		1891 Rathburn Rd E Mississauga, Ontario	23181 Dewdney Trunk Rd Maple Ridge, British Columbia		3135 Gordon Dr Kelowna, British Columbia		
		1891 Rathburn Rd E Mississauga, Ontario	2377 152 St Surrey, British Columbia		3201 Douglas Ave Victoria, British Columbia		
		1901 Harvey Ave Kelowna, British Columbia	2380 Hwy 97 N Kelowna, British Columbia		3205 Arbutus St Vancouver, British Columbia		
		1915 Mccallum Rd Abbotsford (Outlier), British Columbia	240 590 Baseline Rd Sherwood Park, Alberta		324 1st Ave S [†] Lethbridge, Alberta		
		19181 Fraser Highway [†] , #102C Surrey, British Columbia	2409 34th St Vernon, British Columbia		32987 County Rd Maynooth, Ontario		
		19712 Esso Service Langley, British Columbia	2438 Boul. Louis XIV Quebec, Quebec		3312 Grandview Hwy Vancouver, British Columbia		
		1978 99th St. NW Edmonton, Alberta	2471 Mount Newton Cross Rd Saanichton, British Columbia		3337 8th St E, Until 101 Saskatoon, Saskatchewan		
		2000 Sherwood Dr Sherwood Park, Alberta	2501 Westview Dr N Vancouver, British Columbia		3341 34th St Edmonton, Alberta		

3400 32nd St Vernon, British Columbia	4001 Quadra St Victoria, British Columbia	5059 Canada Way Burnaby, British Columbia
35 Edenwold Dr NW Calgary, Alberta	4064 Fraser St Vancouver, British Columbia	55 Angeline St. N Lindsay, Ontario
35 Milltown Boulevard St. Stephen, New Brunswick	4310 66 St Edmonton, Alberta	5702 Granville St Vancouver, British Columbia
3502 East Hastings St Vancouver, British Columbia	44 Sandarac Dr NW Calgar, Alberta	6020 67 St Red Deer, Alberta
3508 37th St SW Calgary, Alberta	4444 Kingsway Ave Burnaby, British Columbia	6036 Glover Rd Langley, British Columbia
3550 52 St NE Calgary, Alberta	45 Everridge Dr S W Calgary, Alberta	6065 Parkwood Rd Blackfalds, Alberta
3615 Calgary Trail NW Edmonton, Alberta	4512 Lougheed Hwy Burnaby, British Columbia	614 Crowchild Trail NW Calgary, Alberta
37 Main St Burin Bay Arm, Newfoundland	4602-46 St Olds, Alberta	6300 No. 3 Road Richmond, British Columbia
3720 Imperial St Burnaby, British Columbia	4700 16 Ave NW Calgary, Alberta	640 River Street Thunder Bay, Ontario
37416 Hwy 2 Red Deer County, Alberta	4800 27 St Vernon, British Columbia	642 Wye Rd Sherwood Park, Alberta
37543 Hwy 2 Red Deer County, Alberta	4819 184th Street Edmonton, Alberta	6422 120 St Surrey, British Columbia
3775 Carey Rd Victoria, British Columbia	4823 Centre St NW Calgary, Alberta	6510 Country Hills Blvd NW Calgary, Alberta
3803 17 Ave SW Calgary, Alberta	4950 Calgary Trail NW Edmonton, Alberta	6525 Oak St Vancouver, British Columbia
3840 Rue Mctavish Montreal, Quebec	50 Rideau St [†] Ottawa, Ontario	6815 Macleod Trail S Calgary, Alberta
3954 Shelbourne St Victoria, British Columbia	5003 101 Ave NW Edmonton, Alberta	688 Se Marine Dr Vancouver, British Columbia
3965 North Rd Burnaby, British Columbia	503 Hwy 1 Strathmore, Alberta	702 Connaught Dr Jasper (Isolated Location), Alberta
40 Midlake Blvd SE Calgary, British Columbia	505 Arthur Street West Thunder Ba, Ontario	7089 Lougheed Hwy Burnaby, British Columbia

7111 50 Ave
Red DeerA, Alberta

7195 King George Blvd
Surrey, British Columbia

7272 200th St
Langley, British Columbia

736 6th Ave
New Westminster, British Columbia

7680 Amber Dr
Chilliwack (Outlier), British Columbia

780 6th St
New Westminster, British Columbia

7908 Bowness Rd NW
Calgary, British Columbia

7981 120 St
Delta, British Columbia

7991 No 1 Rd
Richmond, British Columbia

8080 Silver Springs Blvd NW
Calgary, Alberta

817 19Th St NE
Calgary, Alberta

900 Market St SE
Airdrie, Alberta

901 64 Ave NE⁺
Calgary, Alberta

904 64 Ave NW
Calgary, Alberta

906 111 St NW
Edmonton, Alberta

9100 Westminster Hwy
Richmond, British Columbia

915 W Columbia St
Kamloops, British Columbia

9515 149 St
Edmonton, Alberta

955 Craigflower Rd
Victoria, British Columbia

960 Eglinton Ave W⁺
Toronto, Ontario

9628 153 Ave
Edmonton, Alberta

9655 63 Ave
Edmonton, Alberta

9817 101 St
Fort Saskatchewan, Alberta

9835 Mcleod Trail SW
Calgary, Alberta

9850 34 Ave NW
Edmonton, Alberta

9884 82 Ave NW
Edmonton, Alberta

99 Shawville Blvd SE
Calgary, Alberta

Hwy 2 N
Crossfield, Alberta

Unit 17 – 960 Brookdale Ave N
Cornwall, Ontario

Unit 18 – 38 Place Du Commerce⁺
Montreal, Quebec

Unit 5 – 4223 52 Ave
Whitecourt, Alberta

Unit 910 – 7 Mahogany Plaza SE⁺
Calgary, Alberta

Unit M325, 8882 – 170 Street NW⁺
Edmonton, Alberta

Net ABMs De-Installed* in Fiscal 2017

100 Hwy 3⁺
Hubbards, Nova Scotia

102 Main St.
Melfort, Saskatchewan

1021 St Laurent Blvd
Ottawa, Ontario

1151 Richmond St.
London, Ontario

11650, Boulevard Pierrefonds
Montreal, Quebec

119 Marsh Dr
Quesnel, British Columbia

1220 Pembina Highway
Winnipeg, Manitoba

131 Kennedy Rd N
Brampton, Ontario

135 161 Main Street⁺
Burin Bay Arm, Newfoundland

14104 Belmont Road
Belmont, Ontario

168 Wellington St.
Kingston, Ontario

205, Rue Sherbrooke Ouest
Montréal, Quebec

21 Elizabeth Avenue East⁺
St. John's, Newfoundland

2220 5 Ave S⁺
Lethbridge, Alberta

259 Richmond Street West
Toronto, Ontario

2669 Douglas St [†] Victoria, British Columbia	50 Cumberland Street Toronto, Ontario	800 King St W [†] Oshawa, Ontario
2725 Boulevard Des Oiseaux Laval, Quebec	5115 49th Street Whitecourt, Alberta	859 Eglinton Ave W Toronto, Ontario
2892 3rd Ave Port Alberni, British Columbia	5116 Cordova Bay Rd Victoria, British Columbia	8706 Macleod Trail [†] Calgary, Alberta
2930 Lonsdale Ave North Vancouver, British Columbia	528 Waterloo St Winnipeg, Manitoba	9 Killarney Ave [†] Winnipeg, Manitoba
3012 Brigden Road Brigden, Ontario	54 Maple Valley Rd [†] Corner Brook, Newfoundland	949 St.Clair Ave W [†] Toronto, Ontario
36 Avondale Blvd. [†] Brampton, Ontario	5640 Spring Garden Road Halifax, Nova Scotia	P.O. Box 149 Maynooth, Ontario
365 Main Street [†] Saint John, New Brunswick	5830 Chemin Chambly Longueuil, Quebec	Park Lot #33, Concession 16 Wilberforce, Ontario
3657, Rue De L'hetriere Quebec, Quebec	5846 Drummond Rd Niagara Falls, Ontario	Trans Canada Hwy 1A - Road 115 Albany, Prince Edward Island
4001 East Hastings Burnaby, British Columbia	623 Corydon Ave Winnipeg, Manitoba	Unit 300 - 606 Laurelwood Dr [†] Waterloo, Ontario
405 Circle Dr E [†] Saskatoon, Saskatchewan	630 Upper James St Hamilton, Ontario	
420 Queen St [†] Chatham, Ontario	702-3Rd Ave South [†] Lethbridge, Alberta	

Data Source: Data from IMACs (Installs, Moves, Adds and Consolidations). The data was verified for accuracy by matching the data from IMACs (Installs, Moves, Adds and Consolidations) and MIS database, and was vetted with Production Support Maintenance, Application Maintenance & Operations (AM&O)** New branch as a result of consolidation.

† Multiple ABMs de-installed in the same location.

** The above information only captures net de-installations thus, if an ABM was installed and de-installed or visa versa in the same location during the fiscal year, that information is not included in the above reporting. Similarly if a location had three old ABMs de -installed and two new ABMs installed, the above report will only include the one net ABM de-installed.

** Indicates an ABM de-installed in the fiscal year due to renovations etc, which the Bank intends to re-install in fiscal 2017.

CORPORATE HEADQUARTERS

Scotia Plaza
44 King St. West
Toronto, Ontario,
Canada,
M5H 1H1

CONTACT

For further information contact Scotiabank's
Corporate Social Responsibility Team
csr@scotiabank.com