

Our commitment to creating value for both society and Scotiabank

ENVIRONMENT

Our Commitment

Scotiabank is committed to reducing our impact on the environment. A better, more prosperous future is intrinsically linked to the well-being of our environment. We aim to reduce our own environmental footprint and use our expertise and reach to finance solutions for a more sustainable future.



Climate Change

By setting emission reduction targets and taking action to meet them, we seek to reduce our impact on climate change.

Our Priorities

A better future needs a healthy planet. In today's rapidly evolving and changing world, we have an opportunity to create a better future by focusing on our own practices and leveraging our expertise to invest responsibly.



Responsible Financing

As a bank, we make investments in sustainable solutions and lend in a way that mitigates social and environmental risk.



Better Future, Better Off

Through our commitments to customers, employees, communities, the environment, and corporate governance, we aim to promote economic growth and social impact wherever we operate, while maintaining the trust of our diverse stakeholders.

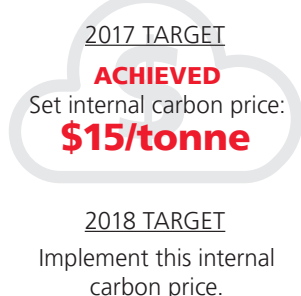
Our Progress

KEY PERFORMANCE INDICATORS

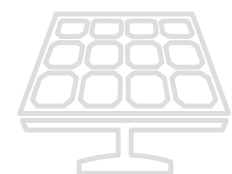
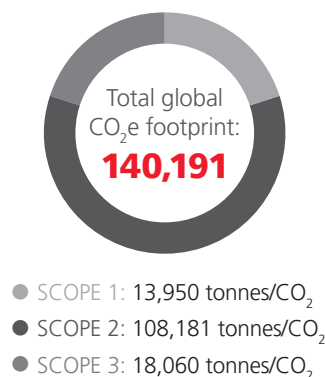
Decrease in Scope 1 and 2 GHG Emissions



Internal Carbon Price



ADDITIONAL KPIS TO TRACK OUR 2017 PERFORMANCE



CAD\$4.7 billion

Commitment to a low-energy future by investing in renewable energy financing

Our Impact

We are following through on our commitment to the environment by addressing climate change and financing responsibly. To learn more about our commitments, visit scotiabank.com/csr.

In 2016, Scotiabank joined the Carbon Price Leadership Coalition (CPLC). In 2017, A cross-functional team collaborated to set an **Internal Carbon Price of CAD\$15/tonne CO₂**.



In 2017, we saw a **7.74% reduction in Scope 1 and 2 emissions** across our global operations.

GHG

SCOTIA iTRADE

In 2017, our online trading platform in Canada, Scotia iTrade, launched North America's first **sustainable investing tool** for direct investors, in partnership with ESG research firm Sustainalytics.

“Assessing and managing climate-related risks and opportunities are critical to our long-term operations and business success. We are proud to be part of a global movement moving towards a low-carbon economy and **we support the voluntary recommendations on climate disclosure, as set out by the TCFD.**”

Brian Porter, President and CEO of Scotiabank



Scotiabank's Global Banking and Markets division provided bank financing, totalling **CAD\$4.7 billion** to the renewable energy sector.



In 2017, through the Canadian Banking Paperless Program, **we saved more than 223 million pages of paper.** We also **incentivized customers in Latin America to choose online statements** over physical account statements.

The **Scotiabank EcoLiving Auto Loan program** in Canada provides discounted financing for the purchase of hybrid, clean diesel or electric vehicles. **Bookings increased by 160% in 2017** compared to 2016. A similar program in Mexico, **CrediAuto®**, has seen lending increase year-on-year.

