THE BANK OF NOVA SCOTIA

CHARTER

TECHNOLOGY COMMITTEE OF THE BOARD OF DIRECTORS

The Technology Committee of the Board of Directors (the "Committee") has the responsibilities and duties as outlined below:

Mandate

1. To assist the Board of Directors (the "Board") in fulfilling its oversight responsibilities with respect to the technology strategy of the Bank, technology- based risk management, and technology investment and innovation.

2. To perform such duties as described under the heading "Duties" below.

Duties

The Committee shall:

Technology Strategy Oversight

3. review and receive reports on the Bank's strategic plans for enterprise-wide technology, which include the design and development of, along with the availability, resiliency and performance of, systems, applications, networks, technology architecture (hardware and software) and the capabilities that support the entire Bank, with a view to ensuring such plans support the Bank's strategic objectives;

4. review and receive reports on the Bank's key technology programs, including the key performance indicators, and other Bank programs with a technology component, as appropriate;

5. review reports to monitor technology trends (both internal and external) that may affect the Bank's strategy and technology resiliency, including any regulatory changes related thereto;

6. review, approve or recommend for Board approval, as necessary and appropriate, the Bank's significant technology frameworks, policies and supporting standards and internal controls, including those relating to information technology, information security and cybersecurity, and data ethics, including the responsible and ethical use of technologies, data and artificial intelligence ("AI"), and any significant changes thereto;

7. receive reports with respect to the Technology Function, including:

    a. the mandate for the Chief Information Officer and the charter of the Technology Function;

    b. the organizational structure of the Technology Function;

c. the Technology Function's risk appetite statement (including inherent risks, control effectiveness and residual risks), resources and budget;

d. the assessment of the effectiveness of the Technology Function;

e. any independent reviews of the Technology Function, including the results of such reviews, to ensure that such results are reported to the Board; and

f. any deficiencies identified related to the Technology Function to ensure they are remedied within an appropriate time frame and reported to the Board regarding the progress of necessary corrective actions.

Technology-Based Risk Management

Notwithstanding anything in this Charter, responsibility for the oversight of risks associated with technology, including risk assessment and risk management, shall remain with the Risk Committee of the Board, in coordination with the Audit and Conduct Review Committee of the Board as appropriate.

8. coordinate with the Risk Committee of the Board on risk management associated with the technology strategy and in the reviewing and monitoring, as appropriate, of significant regulatory examinations, supervisory findings, and internal audit findings related to technology matters, including the results of such findings, and the status of the Bank's efforts to remediate any deficiencies and/or address other findings;

9. review and monitor, and receive reports regarding, risks related to the use of technology, including risks related to information technology, information security, cybersecurity, data, AI, third party management and business continuity;

10. receive reports, as necessary and appropriate, regarding emerging risks and regulatory matters related to the Committee's mandate and duties;

Technology Investment and Innovation

11. review and monitor significant technology investments, expenditures and associated budgets, including technology spend effectiveness, and, as necessary and appropriate, make recommendations to the Board regarding such investments, expenditures and associate budgets in support of the Bank's technology strategy;

12. review reports and, as necessary and appropriate, make recommendations to the Board with regard to the delivery and progress of major technological initiatives related to the Bank's technology strategy;

Other Duties

13. have unrestricted access to management in carrying out its responsibilities;

14. engage, retain or terminate counsel, consultants and advisors as the Committee sees fit, including the authority to approve the fees and terms;

15. prepare a Committee report for inclusion in the Bank's management proxy circular; and

16. perform such other duties as may from time to time be assigned to the Committee by the Board.

COMMITTEE OPERATIONS

Reporting

17. After each meeting of the Committee, the Committee is required to report to the Board on matters reviewed by the Committee and on the Committee's recommendations at the next regularly scheduled Board meeting. The Committee shall also report, as required, to the Risk Committee on relevant issues.

18. The Committee shall review and assess the adequacy of this Charter, and evaluate the Committee's effectiveness in fulfilling its mandate, on an annual basis and report the results of this review to the Corporate Governance Committee of the Board.

Composition

Structure

19. The Committee shall consist of such a number of Directors as the Board shall determine from time to time.

20. Each member of the Committee should have an understanding of issues related to technology or be willing or able to acquire the requisite knowledge within a reasonable period of time.

Independence

21. The Committee is composed entirely of independent directors as defined in applicable laws, rules and regulations and as determined pursuant to the Director Independence Standards approved by the Board.

22. No member of the Committee may be an officer or employee of the Bank or of any of its subsidiaries or affiliates. No member may be a person who is affiliated with the Bank

23. Directors' fees are the only compensation a member of the Committee may be paid by the Bank.

Appointment of Committee Members

24. Members of the Committee are appointed or reappointed annually by the Board, upon the recommendation of the Corporate Governance Committee, such appointments to take effect immediately following the annual meeting of the shareholders of the Bank. Members of the Committee shall hold office until their successors are appointed or until they cease to be Directors of the Bank.

Vacancies

25. Vacancies may be filled for the remainder of the current term of appointment of members of the Committee by the Board, subject to the requirements under the headings “Structure” and “Independence” above.

Appointment and Qualifications of Committee Chair

26. The Board shall appoint from the Committee membership a Chair for the Committee to preside at meetings. In the absence of the Chair, one of the other members of the Committee present shall be chosen by the Committee to preside at that meeting.

27. The Chair for the Committee must have all of the qualifications for Committee membership, including technology experience.

Meetings

Calling of Meetings

28. Meetings of the Committee may be called by the Chair or by any two members of the Committee. Members may participate in meetings in person or by telephone or electronic or other communications facilities.

29. Written resolutions in lieu of a meeting are permitted, solely in accordance with the *Bank Act* (Canada).

30. The Committee shall hold an *in camera* session immediately prior to and/or following the conclusion of the regular agenda matters. The Committee shall also hold *in camera* sessions with the Chief Information Officer of the Bank during Committee meetings, as appropriate. The Committee may also meet with the Chief Financial Officer or the Chief Risk Officer, as requested by the Committee or management from time to time.

31. The Committee may invite any director, officer or employee or any other person to attend meetings to assist the Committee with its deliberations.

32. The Committee may conduct its meetings, in whole or in part, in conjunction with meetings of the other committees of the Board for the purpose of receiving reports and discussing matters pertinent to both committees.

Notice of Meetings

33. Notice of meeting of the Committee shall be sent by prepaid mail, by personal delivery or other means of transmitted or recorded communication or by telephone at least 12 hours before the meeting to each member of the Committee at the member’s address or communication number last recorded with the Corporate Secretary. A Committee member may in any manner waive notice of a meeting of the Committee and attendance at a meeting is a waiver of notice of the meeting, except where a member attends for the express purpose of objecting to the transaction of any business on the ground that the meeting is not lawfully called.

Frequency

34. The Committee shall meet at least quarterly.

Quorum

35. The quorum for a meeting of the Committee shall be a majority of its members, subject to a minimum of two members.

Delegation

36. The Committee may designate a sub-committee to review any matter within the Committee's mandate.

Secretary and Minutes

37. The Corporate Secretary or, in the absence of the Corporate Secretary, an Assistant Corporate Secretary of the Bank shall act as Secretary of the Committee.

38. Minutes of meetings of the Committee shall be recorded and maintained by the Corporate Secretary and subsequently presented to the Committee and to the Board, if required by the Board.

This Charter was last reviewed and approved by the Board on October 7, 2026 and is effective November 1, 2026.