



Important Notice about Changes to ScotiaGold Passport® Visa* Accounts effective August 1, 2019

Thank you for being a valued Scotiabank customer. We are writing to inform you of changes being made to your ScotiaGold Passport® Visa* Account (the "Account"). Please review this notice carefully and keep it for your reference.

A copy of it is available online at: scotiabank.com/scotiagoldpassportchanges2019

Effective August 1, 2019, there will be changes to the Account:

- The annual fees on the Account are changing. See below for full details. You will not be charged any new annual fee that applies until your anniversary date on or after August 1, 2019.
- Insurance coverages are changing as described below.

Annual Fee Changes:

Annual Fees Until July 31, 2019	New Annual Fees – Effective August 1, 2019
<p>Primary Cardholder:</p> <ul style="list-style-type: none">• \$110• \$55 if account is part of a <i>Scotia Total Equity</i>® Plan• \$65 if primary cardholder is 65 and over• \$32.50 if the primary cardholder is 65 and over <u>and</u> account is part of a <i>Scotia Total Equity</i> Plan. <p>Plus an additional 50% off for ScotiaGold Passport for business Visa cardholders on the above cards.</p> <p>Each Additional card:</p> <ul style="list-style-type: none">• \$30• \$15 if account is part of a <i>Scotia Total Equity</i> Plan• \$15 if primary cardholder is 65 and over• \$15 if primary cardholder is 65 and over <u>and</u> account is part of a <i>Scotia Total Equity</i> Plan.	<p>Primary Cardholder:</p> <ul style="list-style-type: none">• \$110• \$110 if account is part of a <i>Scotia Total Equity</i>® Plan• \$65 if primary cardholder is 65 and over• \$65 if the primary cardholder is 65 and over <u>and</u> account is part of a <i>Scotia Total Equity</i> Plan. <p>There is no additional discount for ScotiaGold Passport for business Visa cardholders on the above cards.</p> <p>Each Additional card:</p> <ul style="list-style-type: none">• \$30• \$30 if account is part of a <i>Scotia Total Equity</i> Plan• \$15 if primary cardholder is 65 and over• \$15 if primary cardholder is 65 and over <u>and</u> account is part of a <i>Scotia Total Equity</i> Plan.

If you currently have any discount or annual fee waiver on your Account, these annual fee changes may not apply to you. Please contact us to discuss whether these annual fee changes apply to you.

Insurance Changes:

Effective August 1, 2019, the following changes are applicable:

- Travel Emergency Medical Insurance
- Trip Cancellation and Trip Interruption Insurance
- Common Carrier Travel Accident Insurance

This notice constitutes amendments to the Certificates of Insurance for Trip Cancellation and Trip Interruption Insurance¹, Common Carrier Travel Accident Insurance¹, and Travel Emergency Medical Insurance².

Please be advised that effective August 1, 2019, the following changes will apply:

• **Travel Emergency Medical Insurance for eligible persons age 64 and under**

Please note that the Travel Emergency Medical Insurance coverage on your ScotiaGold Passport Visa Card will change **from 31 days to 25 days effective August 1, 2019**. Claims for events that occur during trips that begin immediately prior to August 1 will be considered provided the trip does not exceed 31 days.

For trips of more than 31 days and up to 45 days, which begin before August 1, 2019, you must purchase ScotiaGold Passport Visa Travel Extension Coverage from Scotia Assist prior to your departure by calling (416) 977-1552 or 1-800-263-0997. If you do not purchase this travel extension coverage, no part of your trip will be covered by the ScotiaGold Passport Visa Travel Emergency Medical Insurance.

As of August 1, trips with a departure date of August 1 or later must not exceed 25 days in order to be eligible for coverage. If you are travelling for more than 25 days and up to 45 days, you must purchase ScotiaGold Passport Visa Travel Extension Coverage from Scotia Assist prior to your departure by calling (416) 977-1552 or 1-800-263-0997. If you do not purchase this coverage, no part of your trip will be covered by the ScotiaGold Passport Visa Travel Emergency Medical Insurance.

Any trip exceeding 45 days, or any part of such trip, as determined by your scheduled departure and return dates, is not eligible for coverage under Travel Emergency Medical Insurance or ScotiaGold Passport Visa Travel Extension Coverage from Scotia Assist, even if a medical emergency occurs within the first 45 days of the trip.

• **Trip Cancellation/Trip Interruption Insurance for eligible persons age 64 and under**

Effective August 1, 2019, Trip Cancellation/Trip Interruption Insurance will no longer be included on your ScotiaGold Passport Visa card. For trips prior to August 1, 2019, you may be covered for trip interruption and trip cancellation provided you charge at least 75% of the eligible expenses to your ScotiaGold Passport Visa card and the trip is scheduled to be completed by December 31, 2019.

• **Common Carrier Travel Accident Insurance**

Please note that the amount of benefit for accidental loss of speech will change from \$250,000 to \$125,000 effective August 1, 2019.

All terms and conditions of coverage set out in your Certificates of Insurance, including all exclusions and limitations, will continue to apply except as modified by this amendment. Please keep this amendment together with your Certificates of Insurance in a safe place.

¹ Coverage is underwritten by American Bankers Insurance Company of Florida and/or American Bankers Life Assurance Company of Florida.

² Coverage is underwritten by American Bankers Life Assurance Company of Florida, except for travel in Cuba which is underwritten by Zurich Insurance Company Ltd.

Questions or concerns? If you have any other questions or prefer to discuss other card options available to you, please do not hesitate to call us at 1-888-222-3931, Monday - Friday from 7:00am to 11:00pm Eastern Standard Time (EST).