

SUBROGATIVE ACQUITTANCE

GRANTED BY:

(name of the creditor who has been repaid)

who acknowledges and recognizes having received payment, from sums made available by **SCOTIA MORTGAGE CORPORATION - SOCIÉTÉ HYPOTHÉCAIRE SCOTIA** pursuant to a loan agreement signed on

by _____ and by _____
, of the balance of all sums it is owed under a loan agreement
signed on _____ by _____
and by _____ and secured by a deed of hypothec
signed before _____, notary, on _____,
and registered at the Registry Office of _____,
under number _____, including all interest, costs and accessories.

The present declaration is made in accordance with article 1655 of the Civil Code of Québec in order for subrogation to take place in favour of **SCOTIA MORTGAGE CORPORATION - SOCIÉTÉ HYPOTHÉCAIRE SCOTIA** in all the rights, recourses, actions, priorities and hypothecs, including, without limitation, the rights conferred under clauses providing for the hypothec of leases and rents and the hypothec of insurance indemnities in favour of the undersigned under said deeds of loan and of hypothec.

The undersigned acknowledges having received, prior to the signing of these presents, the difference between the sums it is owed under the aforementioned deeds of loan and of hypothec and the amount paid with subrogation by **SCOTIA MORTGAGE CORPORATION - SOCIÉTÉ HYPOTHÉCAIRE SCOTIA** WHEREOF QUIT.

In consideration of having received the aforementioned sums, the undersigned grants a general and final acquittance of all sums owed to it under the aforementioned deeds of loan and of hypothec.

The present acquittance replaces all prior receipts issued under said deeds of loan and of hypothec.

The parties hereto confirm that it is their wish that this document, as well as all other documents relating hereto, including notices, have been and shall be drawn up in English. Les parties aux présentes confirment leur volonté que ce document de même que tous les documents s'y rattachant, y compris tout avis, soient rédigés en anglais.

SIGNED AT

This day of , .

NAME OF THE CREDITOR
WHO HAS BEEN REPAYED

WITNESS

AUTHORIZED REPRESENTATIVE

WITNESS

AUTHORIZED REPRESENTATIVE

