Certificate of Independent Legal Advice

To: The Bank of Nova Scotia and Scotia Mortgage Corporation

On this ______________ day of ________________________, I was consulted by

__________________________________________________________ in his/her presence alone as to the effect of

__________________________________________________________ him/her executing the following (select one of the following, as applicable)***:

☐ A mortgage in favour of Scotia Mortgage Corporation or The Bank of Nova Scotia for the principal amount of

$ ____________________ as security for the debts and liabilities of ____________________________________________ (collectively referred to as the “Borrower”) to Scotia Mortgage Corporation or The Bank of Nova Scotia.

☐ A guarantee of payment to Scotia Mortgage Corporation of The Bank of Nova Scotia of the debts and liabilities of

__________________________________________________________ to Scotia Mortgage Corporation or The Bank of Nova Scotia <limited to $ ____________________ /unlimited in amount> in connection with a mortgage given by ____________________________________________ (collectively referred to as the “Borrower”) to Scotia Mortgage Corporation or The Bank of Nova Scotia.

I explained to him/her the nature of the document(s) described above and advised him/her fully as to the liability which he/she would incur by executing it/them. I also advised him/her fully as to the manner in which such liability could be enforced by Scotia Mortgage Corporation or The Bank of Nova Scotia. He/she has informed me and I am satisfied that he/she fully understands the nature and effect of executing the document(s) and that in executing the document(s) he/she is acting freely and voluntarily and not under any undue influence exercised by

{FOR A CORPORATE BORROWER, ADD THE WORDS “THE OFFICERS, EMPLOYEES OR AGENTS OF” BEFORE “THE BORROWER”}

the Borrower or by any other person.

I have given this advice to ____________________________________________ as his/her solicitor

and in his/her interest only and without regard to or consideration for the interest of the Borrower, Scotia Mortgage Corporation, The Bank of Nova Scotia or of any other person. I am not acting on behalf of the Borrower, Scotia Mortgage Corporation, The Bank of Nova Scotia or any other person in connection with this matter. I have confirmed that the person whose signature is witnessed below and to whom I provided independent legal advice is the same person referred to in this Certificate as having received advice.

SOLICITOR’S NAME (PRINTED) ___________________________ SOLICITOR’S SIGNATURE ___________________________

__________________________________________________________

(SOLICITOR’S FIRM NAME AND ADDRESS)

Customer’s Confirmation

I hereby acknowledge that all of the statements made in this Certificate are true and that ____________________________________________, in advising me herein, was consulted

__________________________________________________________ by me as my personal solicitor and in my interest only.

SOLICITOR’S SIGNATURE AS WITNESS ___________________________ CUSTOMER’S SIGNATURE ___________________________

1150413 (04/19)