

Equivalent Interest Rates

For variable rate mortgages where interest is calculated monthly, not in advance, the table below sets out the equivalent interest rates for your variable interest rate as if it were calculated semi-annually, not in advance.

VRM Calculated Monthly, not in advance	Equivalent Rate Calculated Semi-Annually not in advance	VRM Calculated Monthly, not in advance	Equivalent Rate Calculated Semi-Annually not in advance	VRM Calculated Monthly, not in advance	Equivalent Rate Calculated Semi-Annually not in advance	VRM Calculated Monthly, not in advance	Equivalent Rate Calculated Semi-Annually not in advance	VRM Calculated Monthly, not in advance	Equivalent Rate Calculated Semi-Annually not in advance
2.0000	2.00835	5.12500	5.18003	8.75000	8.91106	12.37500	12.69846	16.00000	16.54291
2.05000	2.05878	5.15000	5.20557	8.80000	8.96292	12.40000	12.72478	16.05000	16.59634
2.10000	2.10921	5.20000	5.25666	8.85000	9.01479	12.45000	12.77742	16.10000	16.64978
2.12500	2.13443	5.25000	5.30776	8.87500	9.04072	12.50000	12.83008	16.12500	16.67650
2.15000	2.15965	5.30000	5.35887	8.90000	9.06666	12.55000	12.88274	16.15000	16.70323
2.20000	2.21011	5.35000	5.40999	8.95000	9.11855	12.60000	12.93542	16.20000	16.75669
2.25000	2.26057	5.37500	5.43555	9.00000	9.17045	12.62500	12.96176	16.25000	16.81016
2.30000	2.31105	5.40000	5.46112	9.05000	9.22236	12.65000	12.98810	16.30000	16.86365
2.35000	2.36154	5.45000	5.51226	9.10000	9.27428	12.70000	13.04080	16.35000	16.91714
2.37500	2.38678	5.50000	5.56341	9.12500	9.30024	12.75000	13.09351	16.37500	16.94389
2.40000	2.41203	5.55000	5.61457	9.15000	9.32621	12.80000	13.14623	16.40000	16.97065
2.45000	2.46254	5.60000	5.66574	9.20000	9.37815	12.85000	13.19896	16.45000	17.02417
2.50000	2.51306	5.62500	5.69133	9.25000	9.43010	12.87500	13.22533	16.50000	17.07769
2.55000	2.56359	5.65000	5.71692	9.30000	9.48206	12.90000	13.25170	16.55000	17.13123
2.60000	2.61412	5.70000	5.76812	9.35000	9.53403	12.95000	13.30445	16.60000	17.18478
2.62500	2.63940	5.75000	5.81932	9.37500	9.56002	13.00000	13.35721	16.62500	17.21156
2.65000	2.66467	5.80000	5.87054	9.40000	9.58602	13.05000	13.40998	16.65000	17.23834
2.70000	2.71523	5.85000	5.92176	9.45000	9.63801	13.10000	13.46276	16.70000	17.29192
2.75000	2.76580	5.87500	5.94738	9.50000	9.69002	13.12500	13.48916	16.75000	17.34550
2.80000	2.81638	5.90000	5.97300	9.55000	9.74203	13.15000	13.51556	16.80000	17.39909
2.85000	2.86698	5.95000	6.02424	9.60000	9.79406	13.20000	13.56837	16.85000	17.45270
2.87500	2.89228	6.00000	6.07550	9.62500	9.82008	13.25000	13.62118	16.87500	17.47950
2.90000	2.91758	6.05000	6.12677	9.65000	9.84610	13.30000	13.67401	16.90000	17.50631
2.95000	2.96819	6.10000	6.17805	9.70000	9.89815	13.35000	13.72685	16.95000	17.55994
3.00000	3.01881	6.12500	6.20369	9.75000	9.95021	13.37500	13.75327	17.00000	17.61358
3.05000	3.06945	6.15000	6.22934	9.80000	10.00228	13.40000	13.77970	17.05000	17.66723
3.10000	3.12009	6.20000	6.28064	9.85000	10.05436	13.45000	13.83256	17.10000	17.72089
3.12500	3.14542	6.25000	6.33195	9.87500	10.08040	13.50000	13.88543	17.12500	17.74772
3.15000	3.17074	6.30000	6.38327	9.90000	10.10645	13.55000	13.93831	17.15000	17.77456
3.20000	3.22141	6.35000	6.43460	9.95000	10.15855	13.60000	13.99121	17.20000	17.82824
3.25000	3.27208	6.37500	6.46027	10.00000	10.21066	13.62500	14.01766	17.25000	17.88193
3.30000	3.32277	6.40000	6.48594	10.05000	10.26279	13.65000	14.04411	17.30000	17.93564
3.35000	3.37347	6.45000	6.53730	10.10000	10.31492	13.70000	14.09702	17.35000	17.98935
3.37500	3.39882	6.50000	6.58866	10.12500	10.34099	13.75000	14.14995	17.37500	18.01621
3.40000	3.42417	6.55000	6.64003	10.15000	10.36707	13.80000	14.20289	17.40000	18.04308
3.45000	3.47489	6.60000	6.69142	10.20000	10.41922	13.85000	14.25583	17.45000	18.09682
3.49000	3.51547	6.62500	6.71711	10.25000	10.47139	13.87500	14.28231	17.50000	18.15056
3.50000	3.52562	6.65000	6.74281	10.30000	10.52357	13.90000	14.30879	17.55000	18.20432
3.55000	3.57636	6.70000	6.79422	10.35000	10.57576	13.95000	14.36176	17.60000	18.25809
3.59000	3.61695	6.75000	6.84564	10.37500	10.60185	14.00000	14.41474	17.62500	18.28498
3.60000	3.62711	6.80000	6.89706	10.40000	10.62795	14.05000	14.46773	17.65000	18.31187
3.62500	3.65249	6.85000	6.94850	10.45000	10.68016	14.10000	14.52073	17.70000	18.36567
3.65000	3.67787	6.87500	6.97423	10.50000	10.73238	14.12500	14.54724	17.75000	18.41947
3.69000	3.71848	6.90000	6.99995	10.55000	10.78462	14.15000	14.57375	17.80000	18.47328
3.70000	3.72864	6.95000	7.05141	10.60000	10.83686	14.20000	14.62677	17.85000	18.52711
3.75000	3.77942	7.00000	7.10288	10.62500	10.86298	14.25000	14.67981	17.87500	18.55403
3.79000	3.82005	7.05000	7.15436	10.65000	10.88911	14.30000	14.73285	17.90000	18.58095
3.80000	3.83021	7.10000	7.20585	10.70000	10.94138	14.35000	14.78591	17.95000	18.63479
3.85000	3.88101	7.12500	7.23160	10.75000	10.99365	14.37500	14.81244	18.00000	18.68865
3.87500	3.90642	7.15000	7.25736	10.80000	11.04594	14.40000	14.83897	18.05000	18.74252
3.89000	3.92166	7.20000	7.30887	10.85000	11.09823	14.45000	14.89203	18.10000	18.79640
3.90000	3.93183	7.25000	7.36039	10.87500	11.12438	14.50000	14.94514	18.12500	18.82335
3.95000	3.98265	7.30000	7.41193	10.90000	11.15054	14.55000	14.99826	18.15000	18.85030
3.99000	4.02331	7.35000	7.46347	10.95000	11.20286	14.60000	15.05135	18.20000	18.90420
4.00000	4.03348	7.37500	7.48925	11.00000	11.25519	14.62500	15.07791	18.25000	18.95811
4.05000	4.08433	7.40000	7.51503	11.05000	11.30753	14.65000	15.10448	18.30000	19.01204
4.09000	4.12500	7.45000	7.56659	11.10000	11.35988	14.70000	15.15761	18.35000	19.06597
4.10000	4.13518	7.50000	7.61817	11.12500	11.38605	14.75000	15.21075	18.37500	19.09295
4.12500	4.16061	7.55000	7.66976	11.15000	11.41224	14.80000	15.26391	18.40000	19.11992
4.15000	4.18605	7.60000	7.72135	11.20000	11.46461	14.85000	15.31707	18.45000	19.17388
4.19000	4.22674	7.62500	7.74716	11.25000	11.51699	14.87500	15.34366	18.50000	19.22785
4.20000	4.23692	7.65000	7.77296	11.30000	11.56938	14.90000	15.37025	18.55000	19.28183
4.25000	4.28781	7.70000	7.82458	11.35000	11.62179	14.95000	15.42344	18.60000	19.33582
4.29000	4.32852	7.75000	7.87621	11.37500	11.64800	15.00000	15.47664	18.62500	19.36282
4.30000	4.33871	7.80000	7.92785	11.40000	11.67420	15.05000	15.52985	18.65000	19.38982
4.35000	4.38961	7.85000	7.97951	11.45000	11.72663	15.10000	15.58307	18.70000	19.44384
4.37500	4.41507	7.87500	8.00534	11.50000	11.77907	15.12500	15.60968	18.75000	19.49786
4.39000	4.43034	7.90000	8.03117	11.55000	11.83151	15.15000	15.63630	18.80000	19.55190
4.40000	4.44053	7.95000	8.08284	11.60000	11.88397	15.20000	15.68954	18.85000	19.60594
4.45000	4.49146	8.00000	8.13452	11.62500	11.91021	15.25000	15.74279	18.87500	19.63297
4.49000	4.53221	8.05000	8.18622	11.65000	11.93644	15.30000	15.79606	18.90000	19.66000
4.50000	4.54240	8.10000	8.23792	11.70000	11.98892	15.35000	15.84933	18.95000	19.71407
4.55000	4.59335	8.12500	8.26378	11.75000	12.04141	15.37500	15.87597	19.00000	19.76815
4.59000	4.63411	8.15000	8.28964	11.80000	12.09391	15.40000	15.90262	19.05000	19.82224
4.60000	4.64431	8.20000	8.34137	11.85000	12.14643	15.45000	15.95592	19.10000	19.87634
4.62500	4.66979	8.25000	8.39310	11.87500	12.17269	15.50000	16.00922	19.12500	19.90340
4.65000	4.69528	8.30000	8.44485	11.90000	12.19895	15.55000	16.06254	19.15000	19.93046
4.70000	4.74626	8.35000	8.49661	11.95000	12.25149	15.60000	16.11587	19.20000	19.98458
4.75000	4.79725	8.37500	8.52249	12.00000	12.30403	15.62500	16.14254	19.25000	20.03872
4.80000	4.84826	8.40000	8.54838	12.05000	12.35659	15.65000	16.16922	19.30000	20.09286
4.85000	4.89927	8.45000	8.60016	12.10000	12.40915	15.70000	16.22257	19.35000	20.14702
4.87500	4.92478	8.50000	8.65195	12.12500	12.43544	15.75000	16.27593	19.37500	20.17411
4.90000	4.95029	8.55000	8.70375	12.15000	12.46173	15.80000	16.32930	19.40000	20.20119
4.95000	5.00133	8.60000	8.75556	12.20000	12.51432	15.85000	16.38269	19.45000	20.25537
5.00000	5.05237	8.62500	8.78147	12.25000	12.56692	15.87500	16.40939	19.50000	20.30956
5.05000	5.10343	8.65000	8.80739	12.30000	12.61953	15.90000	16.43609		
5.10000	5.15450	8.70000	8.85922	12.35000	12.67215	15.95000	16.48949		