

# Scotiabank Momentum Chequing Account

## Summary of changes

Your Scotiabank Momentum Chequing Account will change to a Preferred Package on December 1, 2019.

	CURRENT	NEW
Account Name	Scotiabank Momentum Chequing Account	Preferred Package
Fees		
Monthly Account Fee	\$15.95	\$15.95
Minimum daily closing balance required for monthly account fee waiver	-	\$4,000
No. of debit transactions per month (any type, unless specified) included in the monthly fee	Unlimited self-service transactions and 1 free teller-assisted	Unlimited self-service and teller-assisted transactions
<i>Interac</i> e-Transfer <sup>†</sup> transactions per month	2 FREE/MONTH (\$1.00 each additional)	UNLIMITED
Access fee for each non-Scotiabank <i>Interac</i> ABM withdrawal in Canada	2 FREE/MONTH (\$1.50 each additional)	1 FREE/MONTH (\$1.50 each additional) <sup>9</sup>
Package Benefits		
Fee Waiver on new select Scotiabank credit cards	–	UP TO \$139 (1 <sup>st</sup> year only)
Interest Rate Boost on Momentum <sup>PLUS</sup> Savings Account	–	+0.05%
Preferred Rate on GICs	–	Preferred Package GIC Rate
Scotia U.S. Dollar Daily Interest Account	\$1.00 U.S./MONTH	No monthly account fee
Rewards		
Scotia Rewards Points	-	ELIGIBLE
SCENE Points	-	ELIGIBLE
Cash back on debit purchases	1% (Up to \$300 per year)	-

For a complete list of fees, please refer to the Day-to-Day Banking Companion Booklet, found at [scotiabank.com/momentum](https://scotiabank.com/momentum).

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<sup>†</sup> *Interac* e-Transfer is a registered trade-mark of Interac Corp. Used under license.

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\* Visa Int./Licensed user.

<sup>1</sup> If you keep your Preferred Package account (the “Account”) open after December 1, 2019 (the “Account Open Date”), you will receive an annual fee waiver for the first year only (the “First Year Annual Fee Waiver”) on one eligible Scotiabank Credit Card account (an “Eligible Card”) opened on or after the Account Open Date. Eligible Cards are the Scotiabank Gold American Express, Scotiabank Passport™ Visa Infinite®, Scotia Momentum® Visa Infinite and Scotiabank Value® Visa® credit cards. Eligible Cards are subject to change. Each Account can only receive one First Year Annual Fee Waiver regardless of the number of accountholders on the Account or Eligible Cards opened. The First Year Annual Fee Waiver will be applied to the first annual fee for a primary card charged on an Eligible Card after the Account Open Date. If there is more than one Eligible Card opened after the Account Open Date, the First Year Annual Fee Waiver will be applied only to the first annual fee for a primary card that is charged on an Eligible Card after the Account Open Date. This First Year Annual Fee Waiver is only available for new Eligible Cards opened on or after the Account Open Date. Current or previous cardholders of an Eligible Card or cardholders that transfer to an Eligible Card on or after the Account Open Date will not receive the First Year Annual Fee Waiver. All other fees and charges applicable to the Eligible Card continue to apply. First Year Annual Fee Waiver will not be applied if the Account or Eligible Card is not open or is not in good standing and cannot be combined with any other annual fee waiver offer. Current annual fees, rates and other features for Eligible Cards are subject to change.

<sup>2</sup> The primary account holder of the Preferred Package qualifies for a monthly fee waiver on a Scotia® U.S. Dollar Daily Interest Account. The primary account holder on the Preferred Package account can be either the primary or joint account holder on the Scotia® U.S. Dollar Daily Interest Account to qualify. If the primary account holder of the Preferred Package had a Scotia U.S. Dollar Daily Interest Account prior to activating a Preferred Package the fee waiver will apply to the bill cycle following the activation of the Preferred Package. Limit of one (1) Scotia® U.S. Dollar Daily Interest Account per Preferred Package account. Both accounts must be in good standing.

<sup>3</sup> Preferred Package account holders receive an additional 0.05% annually added to the annual Regular Interest Rate of any Momentum<sup>PLUS</sup> Savings Account (the “0.05% Interest Rate Boost”) held by the Preferred Package account holders. It will take 10 business days after activating a Preferred Package account for the 0.05% Interest Rate Boost to apply. The 0.05% Interest Rate Boost will cease to apply effective the Preferred Package closing date. The Regular Interest Rate plus the 0.05% Interest Rate Boost is calculated daily on the Momentum<sup>PLUS</sup> Savings Account(s) closing balance and paid monthly. Refer to the Current Rates Page on Scotiabank.com for current interest rates, which are subject to change at any time without advance notice.

<sup>4</sup> Preferred Package account holders will receive Preferred Package GIC interest rates (“Preferred Package GIC Rates”) on Long Term Non-Redeemable GICs with terms between 1 and 10 years, excluding Special Rate GICs, Market Linked GICs and Guaranteed Income Optimizer GICs. The Preferred Package GIC Rates are subject to change without notice. For the latest Preferred Package GIC Rates, contact your branch or call 1-800-4-SCOTIA. Interest is accrued daily on your GIC from the issue date up to, but not including, the maturity date. For Scotiabank GICs that pay interest during their term (monthly, semi-annually or annually) the last interest payment is paid at maturity.

<sup>5</sup> Additional fees apply for shared ABM services, cross-border debit transactions and other banking services not included.

<sup>6</sup> **SCENE ScotiaCard® debit card:** Earn 1 SCENE point for every \$5 you spend on debit purchase transactions including *Interac* Flash and Visa Debit transactions from an eligible account using your SCENE *ScotiaCard* debit card. Normal *Interac* Flash transaction limits apply. Other conditions and limitations apply. Visit [scotiabank.com/scene](https://scotiabank.com/scene) for complete details. General information: A card must be connected to a SCENE membership in order to earn and redeem SCENE points. SCENE points accumulated using a card will be updated within 2-3 days. SCENE points can only be redeemed at participating Cineplex Entertainment theatres or online at [www.scene.ca](https://www.scene.ca) for other points offers (or rewards).

<sup>7</sup> **Passport ScotiaCard® debit card:** Earn 1 Scotia Reward Point for every \$5 you spend on debit purchase transactions including *Interac* Flash and Visa Debit transactions from an eligible account using your Passport *ScotiaCard*® debit card. Normal *Interac* Flash transaction limits apply. Other conditions and limitation apply. Visit [scotiarewards.com](https://scotiarewards.com) for complete details.

<sup>8</sup> Customers who are currently receiving special offers or discounts on a Momentum Chequing Account will continue to enjoy those benefits without disruption or, if applicable, until they expire.

<sup>9</sup> Scotiabank received the highest score in the 2019 J.D. Power Canada Retail Banking Advice Satisfaction Study of customers' satisfaction with bank-provided advice. Visit [jdpower.com/awards](https://jdpower.com/awards).

<sup>10</sup> Preferred Package account includes 1 free non-Scotiabank *Interac*® ABM cash withdrawal within Canada per month. Access fee for each subsequent withdrawal at non-Scotiabank *Interac*® ABMs will be charged \$1.50 per withdrawal. Each cash withdrawal from non-Scotiabank Visa® or PLUS® ABMs will be charged \$3.00 in Canada and the U.S. and \$5.00 outside of Canada and the U.S. Account holders may also still be charged a convenience fee by another bank and/or the ABM operator, not by Scotiabank.

