

Important Notice for Scotiabank *ScotiaLine*® Personal Line of Credit Accounts and *ScotiaLine* for business Visa Cardholders

Scotiabank is committed to providing a variety of products and services to suit our customers' needs. As such, we regularly review our products and adjust our pricing and other terms.

This notice highlights changes that will go into effect as of **August 1, 2016**. Please keep this notice for your reference.

Changes to Fees and Other Terms of your Scotiabank *ScotiaLine*® Personal Line of Credit Accounts and *ScotiaLine* for business Visa Card Accounts

Effective as of **August 1, 2016**, some of our fees and terms will change. Those changes are described below. We are not making any changes to your annual interest rates.

The changes will apply to the Scotiabank accounts listed below:

ScotiaLine® Personal Line of Credit (including *ScotiaLine* Personal Line of Credit under a *Scotia Total Equity*® Plan), *Scotia RSP Catch-UP*® Line of Credit and *ScotiaLine*® for business Visa* card.

Electronic Documents – Change to How Long Notices are Available Online: If you receive your statements and other notices about your account electronically, the length of time this notice (and any future notices we post online about your account) will remain available for review is changing from **1 year to 90 days**. If you would like to keep any notice posted online (including this notice) beyond this 90 day period, remember to save an electronic version of it within 90 days of receiving it.

Amendments to Disclosure Statements – Effective as of August 1, 2016

Fees are charged on the day the transaction occurs (unless otherwise indicated).

Description of Fee	Changes (certain changes <u>underlined</u> for emphasis only)
Cash Advance Fees – <u>Changing & New</u> <i>Changing</i> with increases to cash advance fees <i>New</i> fee for cash advances at Global ATM Alliance Banks outside of Canada	Cash advance fees for each cash advance made with an access card will change as follows: <ul style="list-style-type: none">processed by any non-Scotiabank financial institution in Canada: from <u>\$2.50 to \$3.50</u>obtained at any non-Scotiabank ABM in Canada displaying the Interac symbol: from <u>\$2.50 to \$3.50</u>processed by any financial institution outside of Canada: from <u>\$5.00 to \$7.50</u>obtained at any ABM outside of Canada: from <u>\$5.00 to \$7.50</u>obtained at any Global ATM Alliance Bank ABM outside of Canada: <u>\$3.50</u>processed by any financial institution (Branch and ABM) in Canada: from <u>\$2.50 to \$3.50</u> (applicable for <i>ScotiaLine</i> for business Visa only)
Dishonoured Payment Fee – <u>Changing</u>	Fee will increase from <u>\$42.50 to \$48.00</u> and is charged for each payment dishonoured by your financial institution on the date the payment is returned/dishonoured.
Dishonoured <i>Scotia</i> Cheque Fee – <u>Changing</u>	Fee will increase from <u>\$42.50 to \$48.00</u> and is charged on the date the cheque is returned for each cheque returned due to insufficient credit available in your account.
Overlimit Fee - <u>Changing</u>	Fee will increase from <u>\$25.00 to \$29.00</u> and is charged on the day your balance first exceeds your credit limit and then once per statement period (charged on the first day of the statement period) if your account remains overlimit from a previous statement period.

We are also making amendments to the Revolving Credit Agreement (RCA) and the Personal Credit Agreement Companion Booklet (PCA Booklet) that governs your account. Note: The PCA Booklet (and the changes below) does not apply to the ScotiaLine® *for business Visa** card. See the Key Term changes below.

Key term	Changes (certain changes <u>underlined</u> for emphasis only)
RCA Supplementary Credit Cards, "Your Rights and Obligations" - and - PCA Booklet, Credit Accounts, "Your Rights and Obligations" <u>-Updated</u>	<p>To allow either a primary borrower or a co-borrower to request or cancel a supplementary access card (now also called an "authorized user card") we are changing all references in the RCA and the PCA Booklet to supplementary card to include an "authorized user card" and changing the Section "Your Rights and Obligations" under the sub-heading "Using the credit account" in the RCA and "Use of the Credit Card/Line of Credit" in the PCA Booklet by deleting the second sentence that says:</p> <p style="padding-left: 40px;">When you request Scotiabank to issue a supplementary credit card or <i>ScotiaLine</i> access card, we will also issue renewal and replacement cards for such supplementary credit card or <i>ScotiaLine</i> access card, unless the card is cancelled by you or Scotiabank.</p> <p>And replacing it with the following:</p> <p style="padding-left: 40px;">When <u>either a primary borrower or a co-borrower</u> request Scotiabank to issue a supplementary card (also known as <u>an authorized user card</u>) or a <i>ScotiaLine</i> access card, we will also issue renewal and replacement cards for such card unless one of you or Scotiabank cancels the card.</p>
PCA Booklet, Credit Accounts "Your Rights and Obligations" <u>Deleted and Replaced</u>	<p>The content of the Section called "Service Fees for your Line of Credit" in your PCA Booklet is deleted in its entirety and replaced with the following:</p> <p>"You agree to pay the fees set out in your Disclosure Statement for your Line of Credit, as amended from time to time. Fees are treated as advances and will be added to your account and are subject to your account's prevailing interest rate(s)"</p>

All interest rates, fees and other terms are subject to change. The Bank reserves the right to waive any fees or charges in its discretion.

Please visit:

PCA booklet:

http://www.scotiabank.com/ca/common/pdf/personal_banking/personal_credit_agreement_companion_booklet_lc.pdf for additional details.

RCA: http://www.scotiabank.com/ca/common/pdf/borrowing/en_revolving_credit_agreement.pdf

® Registered trademarks of The Bank of Nova Scotia.

* Visa Int./ Lic. User.

