

**Terms & Conditions - Scotia Investment Platform Accounts  
Guaranteed Investment Certificates  
Important Information About The Following Scotia Guaranteed  
Investment Certificates (GICs): Scotia Non-Redeemable GIC  
Scotia Non-Redeemable Special rate GIC  
Scotia Cashable GIC  
Scotia Personal Redeemable GIC  
Scotia Non-Personal Redeemable Special Rate GIC**



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## Terms and Conditions

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### **Scotia Investment Accounts (Registered and Non Registered - including RESP, TFSA and RDSP)**

#### **(i) General Features - Scotia Non-Redeemable GIC, Scotia Non-Redeemable Special Rate GICs, Scotia Cashable GICs, Scotia Personal Redeemable GICs, Scotia Non-Personal Redeemable GICs.**

##### **Interest**

Interest is accrued daily on your GIC from the issue date up to, but not including, the maturity date. Also, interest will be paid/compounded for the leap day in a leap year.

For Scotia GICs that pay interest during their term (monthly, semi-annually or annually) the last interest payment is paid at maturity.

The value of a compounded GIC is paid to you on the maturity date.

If the maturity date does not fall on a business day then the term of the GIC will be extended to the next business day and interest will be paid to that day. Unless specified otherwise, an interest rate mentioned in this document is an annual fixed interest rate and interest is calculated and accrued daily.

##### **Automatic Renewal**

Subject to the product and account specific information found below, if your GIC has an automatic renewal instruction, it will be renewed upon maturity on the same term and at the fixed interest rate prevailing on the date of renewal. You may contact us to cancel the renewal up to 30 calendar days following the renewal date.

##### **Renewal Instructions**

If your GIC does not have an automatic renewal instruction, you can give us renewal instructions at any time up to the date of maturity and it will be renewed upon maturity in accordance with your instructions, to the specified GIC type and term. You may contact us prior to the maturity of your GIC to cancel your renewal instructions.

If you have not given us any instructions, your funds will be automatically deposited into the cash section of your Investment Account. The interest rate for your renewed GIC will be determined depending on when you give us your instructions:

- If you give us instructions more than 28 days prior to the maturity date, your renewal fixed interest rate will be the rate prevailing at the time of renewal.
- If you give us renewal instructions 28 days prior to the maturity date or later, the then-current fixed interest rate will be locked-in as your interest rate upon renewal.

#### **(ii) Product and Account Specific Information**

##### **Non-Redeemable GICs**

Non-Redeemable GICs are not redeemable prior to maturity except in the event of the owner's death. In these cases, all interest earned to the date of redemption will be paid.

##### **Non-Redeemable Special Rate GICs**

In addition to the Non-Redeemable GIC information directly above, "pre-booking" instructions for a Non-Redeemable Special Rate GIC can only be given up to 5 days prior to the maturity of your GIC or 5 days before we receive the funds for a new Non-Redeemable Special Rate GIC.

##### **Cashable GICs**

Cashable GICs are fully redeemable at any time. The minimum withdrawal amount is \$500, and the remaining balance must be at least \$500. If redeemed within 30 days of the issue date, no interest is paid.

##### **Personal Redeemable GICs – Scotia Investment Accounts (Registered and Non-Registered)**

- Interest: If you have a Personal Redeemable GIC, interest is accrued daily on your redeemable personal GIC and paid annually unless redeemed early. The interest rate is an annual interest rate and does not compound.

- Automatic Renewal: Personal Redeemable GICs do not offer the provision for automatic renewal.

- Redemption: Scotiabank Personal Redeemable GICs can be partially or fully redeemed prior to maturity at a reduced interest rate according to your Early Redemption Rate Schedule in the Investment Directions Form.

##### **Non-Personal Redeemable GICs – Scotia Investment Accounts (Non-Registered)**

- Interest: Scotiabank Non-Personal Redeemable GICs allow you to earn interest with the flexibility to redeem before maturity.

- Redemption: Funds can be partially or fully redeemed prior to maturity at a reduced interest rate. The reduced interest rate is based on an Early Redemption Rate Schedule specified in the Investment Directions Form which is provided to you at the time of purchase. Partial redemptions must be for a minimum of

\$5,000, subject to exceptions in the Bank's discretion.

- Automatic Renewal: Non-Personal Redeemable GICs do not offer the provision for automatic renewal.

- If your Non-Personal GIC does not have any maturity instructions, the funds (at maturity) will be automatically deposited into the cash section of your Investment Account.

##### **Additional Information**

The manner in which Scotiabank GICs are structured or administered does not place the Issuer in a conflict of interest.

You may contact us to cancel this GIC up to 30 calendar days following the issue date for GICs. For Market Linked GICs please refer to the Disclosure Document for specific cancellation details.

We may change the terms and conditions from time to time. We will give you a written notice of any changes as required by law. For more information, please refer to the Investment Companion Booklet.