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Scotiabank Global Registered Covered Bond Program Monthly Investor Report
Calculation Date: 2022-11-30
Distribution Date: 2022-12-15

This report contains information regarding Scotiabank's Global Registered Covered Bond Program Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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Program Information

Outstanding Covered Bonds Series	Initial Principal Amount	Exchange Rate	CAD Equivalent	Maturity Date	Coupon Rate[2]	Rate Type
SERIES CBL10 - 20 Year Fixed[1]	EUR 188,000,000	1.49320	$280,721,600	September 28, 2035	1.637%	Fixed
SERIES CBL13 - 7 Year Fixed[1]	EUR 2,000,000,000	1.50516	$3,010,325,000	March 10, 2023	0.375%	Fixed
SERIES CBL19 - 5 Year Floating[1]	GBP 550,000,000	1.69510	$932,305,000	January 10, 2023	Compounded SONIA + 0.305%	Float
SERIES CBL20 - 7 Year Fixed[1]	EUR 1,000,000,000	1.51900	$1,519,000,000	January 22, 2025	0.500%	Fixed
SERIES CBL22 - 5 Year Fixed[1]	EUR 1,750,000,000	1.49880	$2,622,900,000	October 23, 2023	0.375%	Fixed
SERIES CBL23 - 7 Year Fixed[1]	CHF 830,000,000	1.38151	$1,146,656,000	November 19, 2025	0.200%	Fixed
SERIES CBL24 - 5 Year Fixed[1]	EUR 1,250,000,000	1.52780	$1,909,750,000	January 11, 2024	0.250%	Fixed
SERIES CBL25 - 7 Year Fixed[1]	EUR 1,500,000,000	1.45010	$2,175,150,000	January 14, 2027	0.010%	Fixed
SERIES CBL26 - 5 Year Fixed[1]	EUR 1,250,000,000	1.55310	$1,941,375,000	March 18, 2025	0.010%	Fixed
SERIES CBL27 - 8 Year Fixed[1]	CHF 180,000,000	1.46683	$264,030,000	April 3, 2028	0.298%	Fixed
SERIES CBL30 - 3 Year Fixed[1]	USD 900,000,000	1.43020	$1,287,180,000	March 31, 2023	1.500%	Fixed
SERIES CBL33 - 5 Year Floating[1]	GBP 1,300,000,000	1.71360	$2,227,680,000	June 22, 2026	Compounded SONIA + 1.000%	Float
SERIES CBL34 - 3.5 Year Floating[1]	GBP 1,600,000,000	1.72783	$2,764,530,000	March 14, 2025	Compounded SONIA + 1.000%	Float
SERIES CBL35 - 8 Year Fixed[1]	EUR 1,500,000,000	1.49840	$2,247,600,000	September 14, 2029	0.01%	Fixed
SERIES CBL36 - 20 Year Fixed[1]	EUR 275,000,000	1.45995	$401,485,000	October 15, 2041	0.623%	Fixed
SERIES CBL37 - 5 Year Fixed[1]	USD 3,500,000,000	1.25830	$4,404,050,000	October 13, 2026	1.188%	Fixed
SERIES CBL38 - 6 Year Fixed[1]	EUR 1,750,000,000	1.43260	$2,507,050,000	December 15, 2027	0.010%	Fixed
SERIES CBL39 - 4 Year Floating[1]	GBP 1,300,000,000	1.70890	$2,221,570,000	January 26, 2026	Compounded SONIA + 1.000%	Float
SERIES CBL40 - 8 Year Fixed[1]	EUR 1,250,000,000	1.42810	$1,785,125,000	March 26, 2030	0.375%	Fixed
SERIES CBL41 - 5 Year Fixed[1]	USD 2,250,000,000	1.26680	$2,850,300,000	March 9, 2027	2.170%	Fixed
SERIES CBL42 - 4 Year Fixed[1]	EUR 2,200,000,000	1.40310	$3,086,820,000	March 16, 2026	0.450%	Fixed
SERIES CBL43 - 5 Year Fixed[1]	CHF 250,000,000	1.38520	$346,300,000	April 1, 2027	0.278%	Fixed
SERIES CBL44 - 15 Year Fixed[1]	EUR 150,000,000	1.40180	$210,270,000	March 24, 2037	1.180%	Fixed
SERIES CBL45 - 3 Year Fixed[1]	CHF 135,000,000	1.34490	$181,561,500	April 25, 2025	0.295%	Fixed
SERIES CBL46 - 7 Year Fixed[1]	CHF 100,000,000	1.34490	$134,490,000	April 25, 2029	0.733%	Fixed
SERIES CBL47 - 15 Year Fixed[1]	EUR 118,000,000	1.36900	$161,542,000	April 26, 2037	1.806%	Fixed
SERIES CBL48 - 3 Year Fixed[1]	USD 1,500,000,000	1.27920	$1,918,800,000	June 3, 2025	3.186%	Fixed
SERIES CBL49 - 3 Year Floating[1]	AUD 1,000,000,000	0.86440	$864,400,000	October 27, 2025	3mBBSW + 0.9%	Float
SERIES CBL50 - 2 Year Fixed[1]	EUR 2,000,000,000	1.35391	$2,707,825,616	October 31, 2024	3.050%	Fixed
Total Outstanding under the Global Registered Covered Bond Program			**$48,110,791,716**			

OSFI Covered Bond Ratio Limit[3]	5.50%	**OSFI Covered Bond Ratio[3]**	3.79%

Series Ratings	Moody's	Fitch	DBRS
CBL10	Aaa	AAA	AAA
CBL13	Aaa	AAA	AAA
CBL19	Aaa	AAA	AAA
CBL20	Aaa	AAA	AAA
CBL22	Aaa	AAA	AAA
CBL23	Aaa	AAA	AAA
CBL24	Aaa	AAA	AAA
CBL25	Aaa	AAA	AAA
CBL26	Aaa	AAA	AAA
CBL27	Aaa	AAA	AAA
CBL30	Aaa	AAA	AAA
CBL33	Aaa	AAA	AAA
CBL34	Aaa	AAA	AAA
CBL35	Aaa	AAA	AAA
CBL36	Aaa	AAA	AAA
CBL37	Aaa	AAA	AAA
CBL38	Aaa	AAA	AAA
CBL39	Aaa	AAA	AAA
CBL40	Aaa	AAA	AAA
CBL41	Aaa	AAA	AAA
CBL42	Aaa	AAA	AAA
CBL43	Aaa	AAA	AAA
CBL44	Aaa	AAA	AAA
CBL45	Aaa	AAA	AAA
CBL46	Aaa	AAA	AAA
CBL47	Aaa	AAA	AAA
CBL48	Aaa	AAA	AAA
CBL49	Aaa	AAA	AAA
CBL50	Aaa	AAA	AAA

Supplementary Information

Parties to Scotiabank Global Registered Covered Bond Program	
Issuer	The Bank of Nova Scotia
Guarantor Entity	Scotiabank Covered Bond Guarantor Limited Partnership
Seller, Servicer & Cash Manager	The Bank of Nova Scotia
Interest Rate & Covered Bond Swap Provider	The Bank of Nova Scotia
Bond Trustee and Custodian	Computershare Trust Company of Canada
Covered Pool Monitor	KPMG LLP
Account Bank and GDA Provider	The Bank of Nova Scotia
Standby Account Bank & Standby GDA Provider	Canadian Imperial Bank of Commerce
Paying Agent, Registrar, Exchange Agent, Transfer Agent	Citibank N.A., London Branch; for AUD, BTA Institutional Services Australia Limited; for CHF, Credit Suisse AG

[1] An Extended Due for Payment Date twelve-months after the Maturity Date has been specified in the Final Terms of this Series. The coupon rate specified for this Series applies until the Maturity Date following which the floating rate of interest specified in the Final Terms of this Series is payable monthly in arrears from Maturity Date to but excluding the Extended Due For Payment Date.
[2] Coupon rates are rounded to 3 decimal places.
[3] Per OSFI's Revised Covered Bond Limit Calculation letter dated May 23rd, 2019, the OSFI Covered Bond Ratio refers to total assets pledged for covered bonds relative to total on-balance sheet assets. Total on-balance sheet assets are as at October 31, 2022.
* For purpose of accessing central bank facilities.

Supplementary Information (continued)

The Bank of Nova Scotia's Credit Ratings[1]	Moody's	Fitch	DBRS	S&P
Senior Debt[2]/Long-Term Issuer Default Rating(Fitch)	Aa2	AA/AA-	AA	A+
Subordinated Debt that does not contain NVCC[3] provisions	Baa1	A	A (high)	A-
Subordinated Debt that contains NVCC[3] provisions	Baa1	A	A (low)	BBB+
Short-Term Debt	P-1	F1+	R-1 (high)	A-1
Rating Outlook	Stable	Stable	Stable	Stable
Counterparty Risk Assessment	P-1(cr) / Aa2(cr)	AA (dcr)	N/A	N/A

Applicable Ratings of Standby Account Bank and Standby GDA Provider

	Moody's	Fitch	DBRS
Short-Term Debt / Senior Debt *(or Issuer Default Rating for Fitch)*	P-1 / Aa2	F1+ / AA-	R-1 (high) / AA

Ratings Triggers[4]

If the rating(s) of the Party fall below the stipulated level, the Party is required to be replaced or in the case of the Swap Providers replace itself or obtain a guarantee for its obligations. The stipulated ratings thresholds are:

Role (Current Party)	Moody's	Fitch	DBRS
Account Bank / GDA Provider (The Bank of Nova Scotia)	P-1	F1 and A	R-1 (low) / A
Standby Account Bank / Standby GDA Provider (CIBC)	P-1	F1 and A	R-1 (low) / A
Cash Manager (The Bank of Nova Scotia)	P-2 (cr)	F2	BBB (low)
Servicer (The Bank of Nova Scotia)	Baa3 (cr)	F2 / BBB+	BBB (low)
Interest Rate Swap Provider (The Bank of Nova Scotia)	P-2 (cr) / A3 (cr)	F2 / BBB+	R-2 (middle) / BBB
Covered Bond Swap Provider (The Bank of Nova Scotia)	P-2 (cr) / A3 (cr)	F2 / BBB+	R-2 (middle) / BBB
Paying Agent (Citibank N.A., London Branch, Credit Suisse AG, BTA Institutional Services Australia Limited)	P-1	F1 and A	N/A

Specific Rating Related Action

The following actions are required if the rating of the Cash Manager (Scotiabank) falls below the stipulated rating

	Moody's	Fitch	DBRS
Cash Manager is required to direct the Servicer to deposit Revenue Receipts and all Principal Receipts received by the Servicer directly into the GDA Account (or Standby GDA Account) within two Toronto business days.	P-1	F1 and A	R-1 (low) and BBB (low)

The following actions are required if the rating of the Servicer (Scotiabank) falls below the stipulated rating

	Moody's	Fitch	DBRS
Servicer is required to transfer monies held in trust for the Guarantor (i) at any time prior to downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, to the Cash Manager and (ii) at any time following a downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, directly into the GDA Account (or Standby GDA Account), in each case within two Toronto business days.	P-1 (cr)	F1 and A	BBB (low)

The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating

	Moody's	Fitch	DBRS
(a) Repayment of the Demand Loan	N/A	F2 or BBB+	N/A
(b) Establishment of the Reserve Fund	P-1 (cr)	F1 and A	R-1 (low) and A (low)
(c) Transfer of title to Loans to Guarantor[5]	A3	BBB -	R-1 (middle) and BBB (low)

The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating

	Moody's	Fitch	DBRS
Cash flows will be exchanged under the Swap Agreements except as otherwise provided in the Swap Agreements	Baa1 (long)	BBB+ (long)	BBB (high) (long)

Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if ratings of such Swap Provider fall below the specified ratings below:

	Moody's	Fitch	DBRS
(a) Interest Rate Swap Provider	P-1 (cr) and A2 (cr)	F1 and A	R-1 (low) and A
(b) Covered Bond Swap Provider	P-1 and A2	F1 and A	R-1 (low) and A

Events of Default

Issuer Event of Default	Nil
Guarantor Event of Default	Nil

[1] Subordinated Debt ratings are not the subject of any ratings related actions or requirements under The Bank of Nova Scotia Global Registered Covered Bond Program.

[2] Includes Senior debt issued prior to September 23, 2018 and senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "Bail-In" regime. Senior debt subject to conversion under the Bail-In regime is rated A2 by Moody's, AA- by Fitch and AA(low) by DBRS.

[3] Non-viability contingent capital (NVCC)

[4] The discretion of the Scotiabank Covered Bond Guarantor Limited Partnership to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.

[5] The transfer of registered title to the Loans to the Guarantor may be deferred if (A) satisfactory assurances are provided to the Guarantor and the Bond Trustee by The Office of the Superintendent of Financial Institutions or such other supervisory authority having jurisdiction over the Seller permitting registered title to the Loans to remain with the Seller until such time as (i) the Loans are to be sold or otherwise disposed of by the Guarantor or the Bond Trustee in the performance of their respective obligations under the Transaction Documents, or (ii) the Guarantor or the Bond Trustee is required to take actions to enforce or otherwise deal with the Loans, and (B) each of the Rating Agencies has confirmed that it will not withdraw or downgrade its then current ratings of the Covered Bonds as a result of such deferral.

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Asset Coverage Test (C$) [1]

Outstanding Covered Bonds	**$48,110,791,716**		
A = Lesser of (i) LTV Adjusted Loan Balance and (ii) Asset Percentage Adjusted Loan Balance	81,827,754,943	A (i)	86,234,233,918
		A (ii)	81,827,754,943
B = Principal Receipts up to Calculation Date not otherwise applied	-	Asset Percentage:	94.8%
C = Cash Capital Contributions and advances under Intercompany Loan	-	Maximum Asset Percentage	95.0%
D = Substitute Assets	-		
E = (i) Reserve Fund balance and	-		
(ii) Pre-Maturity Liquidity Ledger balance [2]	-		
F = Negative Carry Factor Calculation	804,373,767		
Total: A + B + C + D + E - F	**81,023,381,176**		
Asset Coverage Test	**PASS**		

Level of Overcollateralization

Regulatory Minimum Overcollateralization:	103.0%
Level of Overcollateralization[3]	106.4%

Valuation Calculation [1]

Trading Value of Covered Bonds[4]	**43,632,294,257**
A = lesser of (i) Present Value of outstanding loan balance of Performing Eligible Loans[5] and (ii) 80% of Market Value of properties securing Performing Eligible Loans	**83,805,723,100**
B = Principal Receipts up to Calculation Date not otherwise applied	-
C = Cash Capital Contributions and advances under Intercompany Loan	-
D = Trading Value of Substitute Assets	-
E = (i) Reserve Fund balance and	-
(ii) Pre-Maturity Liquidity Ledger balance [2]	-
F = Trading Value of Swap Collateral	-
Total: A + B + C + D + E + F	83,805,723,100

Intercompany Loan Balance

Guarantee Loan	50,708,554,843
Demand Loan	36,355,861,921
Total	87,064,416,764

Portfolio Losses[6]

Period End	**Write off Amounts**	**Loss Percentage (annualized)**
November 30, 2022	N/A	N/A

Portfolio Flow of Funds

	2022-11-30	2022-10-31
Cash Inflows		
Principal Receipts	858,118,379.11 [7]	869,081,783.30 [7]
Sale of Loans	227,365,750.78	149,791,721.77
Revenue Receipts	166,486,221.38	152,981,597.24
Swap Receipts	-	-
Intercompany Loan Receipts	29,554,138,858.80	-
Cash Outflows		
Swap Payment	-	-
Intercompany Loan Interest	(166,447,285.38) [8]	(152,804,229.36) [9]
Purchase of Loans	(29,554,138,858.80)	-
Intercompany Loan Repayment	(1,085,484,129.89) [7][8]	(1,018,873,505.07) [7][9]
Distribution to Partners	-	-
Other Inflows / Outflows[10]	(79.14)	(68.12)
Net Inflows/(Outflows)	38,856.86	177,299.76

[1] The indexation methodology used to account for subsequent price developments since the date of the Original Market Value is based on the Teranet - National Bank Regional and Property Type Sub-Indices (TNB RPTSIs). Mortgaged properties are matched to the Teranet data which provides a granular analysis at the local level and, where available, segmented by property type. The data derived by the TNB RPTSIs is based on a repeat sales method, which measures the change in price of certain residential properties within the related area based on at least two sales of each such property over time. Such price change data is then used to formulate the TNB RPTSIs for the related area. The Original Market Value is as of the date it is most recently determined or assessed in accordance with the underwriting policies (whether upon origination or renewal of the Loan or subsequently thereto).

[2] Amounts are required to be credited to the Pre-Maturity Liquidity Ledger in respect of Series of Hard Bullet Covered Bonds in certain circumstances more fully described in the Transaction Documents.

[3] Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

[4] Trading value method is the last selling price as of the Calculation Date of the covered bond.

[5] Present value of expected future cash flows of Loans, calculated using the weighted average current market interest rates offered to Scotiabank clients as at the last day of the month, being 4.7256%.

[6] Scotiabank currently reviews the Loans in its Covered Bond Portfolio, on a periodic basis, to ensure such Loans continue to be Eligible Loans. As a result of a review, a selection of Loans may be sold by the Guarantor to Scotiabank, including Loans that have ceased to be Eligible Loans or Loans that are at least 90 days past due or subject to foreclosure. Sales of Eligible Loans by the Guarantor that are at least 90 days past due or subject to foreclosure is done on a voluntary basis and the Guarantor is under no obligation to continue such sales or notify investors of any discontinuance of such sales. The sale of Loans by the Guarantor that were at least 90 days past due or subject to foreclosure reflected in this Investor Report were immaterial to the Covered Bond Portfolio's overall performance. Refer to Note 13 of Scotiabank's Form 40-F for the fiscal year ended October 31, 2021 for details on impaired loans and Scotiabank's residential mortgage portfolio.

[7] Includes Capitalized interest on loans acquired by Guarantor LP via draw on the Intercompany Loan. Amounts drawn by the Guarantor LP on the Intercompany Loan in respect of Capitalized Interest on acquired loans are included in the Intercompany Loan Principal Repayment.

[8] This amount is to be paid out on December 19, 2022.

[9] This amount was paid out on November 17, 2022.

[10] Amounts included are inflows net of expenses incurred, such as legal fees, filing fees, and service charges.

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Portfolio Summary Statistics

Previous Month Ending Balance	$ 57,241,454,373
Current Month Ending Balance [(1)]	$ 86,202,647,655
Number of Mortgage Loans in Pool	303,626
Average Loan Size	283,911
Number of Primary Borrowers	269,759
Number of Properties	260,126
Weighted Average Current Indexed LTV of Loans in the Portfolio [(2)(4)]	45.61%
Weighted Average of Original LTV of Loans in the Portfolio [(2)(5)]	64.04%
Weighted Average of Authorized LTV of Loans in the Portfolio [(3)(5)]	73.12%
Weighted Average Seasoning of Loans in the Portfolio	23.01 (Months)
Weighted Average Mortgage Rate of Loans in the Portfolio	3.61%
Weighted Average Original Term of Loans in the Portfolio	56.68 (Months)
Weighted Average Remaining Term of Loans in the Portfolio	33.67 (Months)
Weighted Average Remaining Maturity of Outstanding Covered Bonds	40.13 (Months)

Disclaimer: *Due to rounding, numbers presented in the following tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.*

Portfolio Delinquency Distribution [(6)]

Aging Summary	Number of Loans	Percentage	Principal Balance	Percentage
Current and Less Than 30 Days Past Due	303,522	99.97%	86,168,430,863	99.96%
30 to 59 Days Past Due	69	0.02%	22,046,535	0.03%
60 to 89 Days Past Due	35	0.01%	12,170,257	0.01%
90 to 119 Days Past Due	-	0.00%	-	0.00%
120 or More Days Past Due	-	0.00%	-	0.00%
Total	**303,626**	**100.00%**	**86,202,647,655**	**100.00%**

Portfolio Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	28,769	9.48%	6,586,839,274	7.64%
British Columbia	51,410	16.93%	19,313,002,937	22.40%
Manitoba	5,069	1.67%	773,865,688	0.90%
New Brunswick	5,775	1.90%	569,669,115	0.66%
Newfoundland	6,415	2.11%	806,209,195	0.94%
Northwest Territories	79	0.03%	18,051,822	0.02%
Nova Scotia	9,252	3.05%	1,268,438,576	1.47%
Nunavut	-	0.00%	-	0.00%
Ontario	169,562	55.85%	51,123,287,627	59.31%
Prince Edward Island	1,330	0.44%	166,822,028	0.19%
Quebec	18,039	5.94%	4,102,068,405	4.76%
Saskatchewan	7,461	2.46%	1,367,982,036	1.59%
Yukon	465	0.15%	106,410,951	0.12%
Total	**303,626**	**100.00%**	**86,202,647,655**	**100.00%**

Portfolio Credit Bureau Score Distribution

FICO® 8 score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	2,212	0.73%	461,142,941	0.53%
599 or less	1,172	0.39%	250,812,810	0.29%
600 - 650	2,558	0.84%	576,575,926	0.67%
651 - 700	8,584	2.83%	2,094,769,596	2.43%
701 - 750	23,420	7.71%	6,249,708,066	7.25%
751 - 800	42,353	13.95%	12,087,488,158	14.02%
801 and Above	223,327	73.55%	64,482,150,158	74.80%
Total	**303,626**	**100.00%**	**86,202,647,655**	**100.00%**

[(1)] Each Loan is payable in Canada only and is denominated in Canadian Dollars.

[(2)] With respect to STEP Loans, the Current indexed LTV and Original LTV do not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

[(3)] With respect to STEP Loans, the Authorized LTV includes amounts drawn or available to be drawn in respect of Other STEP Products and subsequent STEP Loans, which in each case are or will be secured by the same property.

[(4)] The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

[(5)] Appraisal Value, Original Loan Balance, and Authorized Amount are determined or assessed as of the most recent advance in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan, or subsequently thereto).

[(6)] Refer to footnote (6) on page 3 of this Investor Report.

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Portfolio Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	226,704	74.67%	55,376,823,986	64.24%
Variable	76,922	25.33%	30,825,823,668	35.76%
Total	**303,626**	**100.00%**	**86,202,647,655**	**100.00%**

Portfolio Mortgage Asset Type Distribution[1]

Mortgage Asset Type	Number of Loans	Percentage	Principal Balance	Percentage
STEP	236,342	77.84%	60,039,950,512	69.65%
Non-STEP	67,284	22.16%	26,162,697,143	30.35%
Total	**303,626**	**100.00%**	**86,202,647,655**	**100.00%**

Portfolio Occupancy Type Distribution

Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	40,829	13.45%	13,770,460,776	15.97%
Owner Occupied	262,797	86.55%	72,432,186,878	84.03%
Total	**303,626**	**100.00%**	**86,202,647,655**	**100.00%**

Portfolio Mortgage Rate Distribution

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
2.4999 and Below	96,598	31.81%	22,616,989,337	26.24%
2.5000 - 2.9999	75,100	24.73%	20,336,144,359	23.59%
3.0000 - 3.4999	21,505	7.08%	5,483,155,931	6.36%
3.5000 - 3.9999	17,824	5.87%	3,646,355,621	4.23%
4.0000 - 4.4999	2,441	0.80%	458,970,914	0.53%
4.5000 - 4.9999	28,453	9.37%	9,924,212,244	11.51%
5.0000 - 5.4999	39,521	13.02%	15,729,766,332	18.25%
5.5000 and Above	22,184	7.31%	8,007,052,917	9.29%
Total	**303,626**	**100.00%**	**86,202,647,655**	**100.00%**

Portfolio Current Indexed LTV Distribution[2][3][4]

Current LTV (%)	Number of Loans	Percentage	Principal Balance	Percentage
20.00 and below	49,362	16.26%	5,403,686,674	6.27%
20.01-25.00	22,962	7.56%	4,423,418,852	5.13%
25.01-30.00	27,525	9.07%	6,252,090,084	7.25%
30.01-35.00	30,559	10.06%	7,837,946,712	9.09%
35.01-40.00	31,383	10.34%	9,024,491,798	10.47%
40.01-45.00	31,142	10.26%	10,079,284,600	11.69%
45.01-50.00	27,658	9.11%	9,850,686,816	11.43%
50.01-55.00	23,386	7.70%	8,296,770,967	9.62%
55.01-60.00	19,210	6.33%	7,118,986,998	8.26%
60.01-65.00	14,169	4.67%	5,529,131,647	6.41%
65.01-70.00	11,460	3.77%	5,019,923,713	5.82%
70.01-75.00	7,920	2.61%	3,592,034,004	4.17%
75.01-80.00	3,955	1.30%	2,000,491,081	2.32%
80.01-90.00	2,898	0.95%	1,742,025,818	2.02%
90.01-100.00	35	0.01%	30,673,347	0.04%
Over 100.00	2	0.00%	1,004,543	0.00%
Total	**303,626**	**100.00%**	**86,202,647,655**	**100.00%**

[1] All loans included in the STEP and Non-STEP programs are amortizing.
[2] With respect to STEP Loans, the Current indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.
[3] The indexation methodology as described in footnote (1) on page 3 of this Investor Report.
[4] The methodology used in this table aggregates STEP Loans secured by the same property.

Portfolio Remaining Term Distribution

Remaining Term (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	42,856	14.11%	9,801,019,465	11.37%
12.00 - 23.99	47,804	15.74%	12,419,125,883	14.41%
24.00 - 35.99	76,371	25.15%	19,449,582,616	22.56%
36.00 - 41.99	46,270	15.24%	13,261,494,531	15.38%
42.00 - 47.99	44,030	14.50%	14,863,366,369	17.24%
48.00 - 53.99	32,102	10.57%	11,600,387,090	13.46%
54.00 - 59.99	12,387	4.08%	4,379,602,230	5.08%
60.00 - 65.99	1,122	0.37%	270,707,252	0.31%
66.00 - 71.99	161	0.05%	37,160,451	0.04%
72.00 and Above	523	0.17%	120,201,766	0.14%
Total	**303,626**	**100.00%**	**86,202,647,655**	**100.00%**

Portfolio Remaining Principal Balance Distribution

Remaining Principal Balance ($)	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and Below	65,933	21.72%	3,693,520,554	4.28%
100,000 - 149,999	36,996	12.18%	4,623,400,384	5.36%
150,000 - 199,999	35,077	11.55%	6,131,656,433	7.11%
200,000 - 249,999	30,912	10.18%	6,943,310,017	8.05%
250,000 - 299,999	26,903	8.86%	7,382,185,944	8.56%
300,000 - 349,999	21,369	7.04%	6,931,105,664	8.04%
350,000 - 399,999	17,343	5.71%	6,488,796,496	7.53%
400,000 - 449,999	13,561	4.47%	5,754,684,686	6.68%
450,000 - 499,999	11,430	3.76%	5,419,129,271	6.29%
500,000 - 549,999	8,860	2.92%	4,644,637,760	5.39%
550,000 - 599,999	7,108	2.34%	4,079,516,602	4.73%
600,000 - 649,999	5,373	1.77%	3,352,161,349	3.89%
650,000 - 699,999	4,335	1.43%	2,922,643,335	3.39%
700,000 - 749,999	3,357	1.11%	2,430,107,782	2.82%
750,000 - 799,999	2,707	0.89%	2,095,530,777	2.43%
800,000 - 849,999	2,186	0.72%	1,802,146,336	2.09%
850,000 - 899,999	1,832	0.60%	1,602,597,500	1.86%
900,000 - 949,999	1,522	0.50%	1,407,495,787	1.63%
950,000 - 999,999	1,224	0.40%	1,191,701,067	1.38%
1,000,000 or greater	5,598	1.84%	7,306,319,910	8.48%
Total	**303,626**	**100.00%**	**86,202,647,655**	**100.00%**

Portfolio Property Type Distribution

Property Type	Number of Loans	Percentage	Principal Balance	Percentage
Condo	54,475	17.94%	14,594,268,847	16.93%
Single Family	240,791	79.31%	68,943,443,300	79.98%
Multi Family	7,833	2.58%	2,553,473,798	2.96%
Other	527	0.17%	111,461,709	0.13%
Total	**303,626**	**100.00%**	**86,202,647,655**	**100.00%**

Scotiabank.

Scotiabank Global Registered Covered Bond Program Monthly Investor Report
Calculation Date: 2022-11-30
Distribution Date: 2022-12-15

Portfolio Current Indexed LTV and Delinquency Distribution by Province [1]

		Current LTV (%)[2][3][5]																	
Province	Delinquency	20.00 and Below	20.01-25.00	25.01-30.00	30.01-35.00	35.01-40.00	40.01-45.00	45.01-50.00	50.01-55.00	55.01-60.00	60.01-65.00	65.01-70.00	70.01-75.00	75.01-80.00	80.01-90.00	90.01-100.00	100.01 and Above	Total	Percentage Total[4]
Alberta	All	169,860,324	117,022,488	152,863,350	193,840,842	281,414,524	390,059,925	548,824,533	867,944,237	1,190,428,176	1,091,360,396	833,893,689	532,642,736	183,975,725	30,618,524	2,089,805	-	**6,586,839,274**	**7.64%**
	Current and Less Than 30 Days Past Due	169,843,822	117,022,488	152,863,350	193,753,836	281,414,524	389,693,566	548,824,533	866,599,854	1,189,687,171	1,090,151,828	833,052,361	531,705,916	183,639,377	30,405,150	2,089,805	-	**6,580,747,581**	**99.91%**
	30 to 59 Days Past Due	16,501	-	-	87,006	-	221,960	-	561,056	741,005	971,132	693,093	936,821	-	-	-	-	**4,228,575**	**0.06%**
	60 to 89 Days Past Due	-	-	-	-	-	144,398	-	783,327	-	237,436	148,234	-	336,347	213,374	-	-	**1,863,117**	**0.03%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
British Columbia	All	1,144,775,181	909,064,451	1,320,652,618	1,674,161,732	2,028,572,617	2,191,625,046	2,689,602,693	2,059,587,508	1,512,583,373	1,272,235,569	1,017,544,642	705,205,598	436,562,052	336,774,989	13,050,324	1,004,543	**19,313,002,937**	**22.40%**
	Current and Less Than 30 Days Past Due	1,144,693,752	908,957,432	1,320,382,673	1,674,161,732	2,027,542,428	2,190,551,506	2,689,602,693	2,059,587,508	1,512,237,172	1,271,656,953	1,017,544,642	705,205,598	436,562,052	336,774,989	13,050,324	1,004,543	**19,309,515,997**	**99.98%**
	30 to 59 Days Past Due	81,429	107,019	269,944	-	690,923	917,273	-	-	-	-	-	-	-	-	-	-	**2,066,589**	**0.01%**
	60 to 89 Days Past Due	-	-	-	-	339,266	156,267	-	-	346,202	578,616	-	-	-	-	-	-	**1,420,351**	**0.01%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Manitoba	All	26,651,896	20,208,906	31,417,440	43,757,668	68,402,533	88,543,362	117,078,723	132,432,423	118,350,236	54,822,203	36,121,750	25,938,423	6,645,463	3,494,662	-	-	**773,865,688**	**0.90%**
	Current and Less Than 30 Days Past Due	26,639,988	20,208,906	31,362,192	43,757,668	68,402,533	88,543,362	117,078,723	132,432,423	118,350,236	54,822,203	36,121,750	25,938,423	6,645,463	3,494,662	-	-	**773,798,532**	**99.99%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	11,908	-	55,248	-	-	-	-	-	-	-	-	-	-	-	-	-	**67,156**	**0.01%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
New Brunswick	All	30,094,961	27,762,022	40,031,298	56,748,686	62,366,936	63,421,289	81,726,716	88,625,904	36,171,109	30,667,397	19,483,592	20,342,992	8,233,575	3,992,638	-	-	**569,669,115**	**0.66%**
	Current and Less Than 30 Days Past Due	30,048,508	27,762,022	40,031,298	56,709,200	62,366,936	63,421,289	81,726,716	88,625,904	36,171,109	30,667,397	19,483,592	20,342,992	8,233,575	3,992,638	-	-	**569,583,177**	**99.98%**
	30 to 59 Days Past Due	28,798	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**28,798**	**0.01%**
	60 to 89 Days Past Due	17,655	-	-	39,486	-	-	-	-	-	-	-	-	-	-	-	-	**57,141**	**0.01%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Newfoundland	All	19,062,409	16,422,309	21,746,929	29,282,462	38,863,149	51,581,314	90,189,072	154,739,670	229,277,503	114,307,343	22,907,319	15,615,841	2,213,875	-	-	-	**806,209,195**	**0.94%**
	Current and Less Than 30 Days Past Due	19,062,409	16,422,309	21,746,929	29,225,089	38,863,149	51,435,695	90,040,705	154,453,845	228,926,848	113,725,058	22,907,319	15,615,841	2,213,875	-	-	-	**804,639,071**	**99.81%**
	30 to 59 Days Past Due	-	-	-	57,374	-	145,618	148,366	56,604	148,267	244,104	-	-	-	-	-	-	**800,334**	**0.10%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	229,220	202,388	338,182	-	-	-	-	-	-	**769,790**	**0.10%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Northwest Territories	All	1,593,268	508,055	932,713	1,185,144	848,445	3,127,712	1,844,216	2,429,387	1,290,464	2,189,279	1,112,492	990,648	-	-	-	-	**18,051,822**	**0.02%**
	Current and Less Than 30 Days Past Due	1,593,268	508,055	932,713	1,185,144	848,445	3,127,712	1,844,216	2,429,387	1,290,464	2,189,279	1,112,492	990,648	-	-	-	-	**18,051,822**	**100.00%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Nova Scotia	All	73,915,467	63,763,892	102,385,607	181,643,296	189,741,219	150,379,892	134,490,270	143,568,359	60,107,486	77,865,371	39,336,029	21,382,613	16,598,207	13,260,869	-	-	**1,268,438,576**	**1.47%**
	Current and Less Than 30 Days Past Due	73,915,467	63,763,892	102,385,607	181,643,296	189,654,177	150,379,892	134,490,270	142,517,004	60,107,486	77,865,371	39,336,029	21,382,613	16,598,207	13,260,869	-	-	**1,267,300,179**	**99.91%**
	30 to 59 Days Past Due	-	-	-	-	87,042	-	-	951,313	-	-	-	-	-	-	-	-	**1,038,355**	**0.08%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	100,041	-	-	-	-	-	-	-	-	**100,041**	**0.01%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Nunavut	All	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	Current and Less Than 30 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Ontario	All	3,692,848,831	3,067,963,702	4,273,382,027	5,155,216,311	5,727,363,300	6,437,968,564	5,509,944,436	4,083,848,301	3,497,439,761	2,483,931,191	2,709,593,746	1,944,386,596	1,200,729,342	1,323,138,303	15,533,218	-	**51,123,287,627**	**59.31%**
	Current and Less Than 30 Days Past Due	3,692,714,515	3,065,806,209	4,272,334,000	5,154,842,805	5,725,761,097	6,436,022,580	5,503,782,034	4,078,822,462	3,496,485,097	2,482,696,922	2,709,593,746	1,943,863,801	1,200,729,342	1,323,138,303	15,533,218	-	**51,102,126,130**	**99.96%**
	30 to 59 Days Past Due	-	665,646	883,349	266,646	1,292,873	1,945,985	3,373,586	3,109,792	-	1,234,269	-	522,794	-	-	-	-	**13,294,940**	**0.03%**
	60 to 89 Days Past Due	134,317	1,491,847	164,678	106,859	309,330	-	2,788,816	1,916,047	954,664	-	-	-	-	-	-	-	**7,866,557**	**0.02%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Prince Edward Island	All	8,403,254	6,808,846	10,316,077	15,345,978	17,170,478	16,868,913	27,265,390	32,756,030	10,220,333	6,751,792	4,577,689	6,651,673	1,721,035	1,964,539	-	-	**166,822,028**	**0.19%**
	Current and Less Than 30 Days Past Due	8,403,254	6,808,846	10,316,077	15,345,978	17,170,478	16,868,913	27,265,390	32,756,030	10,220,333	6,751,792	4,577,689	6,651,673	1,721,035	1,964,539	-	-	**166,822,028**	**100.00%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Quebec	All	178,878,578	148,087,996	219,821,026	346,151,097	427,550,378	504,988,369	438,737,056	438,680,829	352,782,962	319,607,626	292,290,377	278,714,206	132,748,659	23,029,247	-	-	**4,102,068,405**	**4.76%**
	Current and Less Than 30 Days Past Due	178,878,578	148,087,996	219,821,026	346,151,097	427,524,275	504,988,369	438,737,056	438,680,829	352,782,962	319,607,626	292,290,377	278,714,206	132,748,659	23,029,247	-	-	**4,102,042,303**	**100.00%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	-	-	-	-	26,103	-	-	-	-	-	-	-	-	-	-	-	**26,103**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Saskatchewan	All	52,223,820	42,114,847	72,114,112	132,481,774	175,016,462	169,840,175	194,188,800	270,326,084	103,799,293	67,851,589	38,027,025	34,681,309	9,564,700	5,752,047	-	-	**1,367,982,036**	**1.59%**
	Current and Less Than 30 Days Past Due	52,223,820	42,114,847	72,114,112	132,481,774	175,016,462	169,840,175	193,994,058	270,326,084	103,799,293	67,851,589	38,027,025	34,681,309	9,564,700	5,752,047	-	-	**1,367,787,294**	**99.99%**
	30 to 59 Days Past Due	-	-	-	-	-	-	194,742	-	-	-	-	-	-	-	-	-	**194,742**	**0.01%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Yukon	All	5,378,684	3,691,340	6,426,887	8,131,722	7,181,758	10,880,039	16,794,912	21,832,234	6,536,302	7,541,889	5,035,364	5,481,371	1,498,448	-	-	-	**106,410,951**	**0.12%**
	Current and Less Than 30 Days Past Due	5,378,684	3,691,340	6,426,887	8,131,722	7,181,758	10,880,039	16,794,912	21,832,234	6,142,098	7,541,889	5,035,364	5,481,371	1,498,448	-	-	-	**106,016,748**	**99.63%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	394,203	-	-	-	-	-	-	-	**394,203**	**0.37%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Total	**All**	**5,403,686,674**	**4,423,418,852**	**6,252,090,084**	**7,837,946,712**	**9,024,491,798**	**10,079,284,600**	**9,850,686,816**	**8,296,770,967**	**7,118,986,998**	**5,529,131,647**	**5,019,923,713**	**3,592,034,004**	**2,000,491,081**	**1,742,025,818**	**30,673,347**	**1,004,543**	**86,202,647,655**	**100.00%**
	Current and Less Than 30 Days Past Due	**5,403,396,066**	**4,421,154,341**	**6,250,716,865**	**7,837,389,341**	**9,021,746,262**	**10,075,753,098**	**9,844,181,307**	**8,289,063,565**	**7,116,200,268**	**5,525,527,907**	**5,019,082,385**	**3,590,574,389**	**2,000,154,733**	**1,741,812,444**	**30,673,347**	**1,004,543**	**86,168,430,863**	**99.96%**
	30 to 59 Days Past Due	**126,728**	**772,664**	**1,153,293**	**411,026**	**2,070,837**	**3,230,836**	**3,716,694**	**4,678,766**	**1,283,476**	**2,449,505**	**693,093**	**1,459,615**	**-**	**-**	**-**	**-**	**22,046,535**	**0.03%**
	60 to 89 Days Past Due	**163,880**	**1,491,847**	**219,926**	**146,345**	**674,698**	**300,666**	**2,788,816**	**3,028,636**	**1,503,254**	**1,154,234**	**148,234**	**-**	**336,347**	**213,374**	**-**	**-**	**12,170,257**	**0.01%**
	90 to 119 Days Past Due	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**0.00%**
	120 or More Days Past Due	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**0.00%**

[1] Refer to footnote (6) on page 3 of this Investor Report.
[2] With respect to STEP Loans, the Current Indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.
[3] The indexation methodology as described in footnote (1) on page 3 of this Investor Report.
[4] Percentage Total for "All" Loans is calculated as a percentage of total Loans in the Portfolio while the Percentage Total for each other delinquency measure is calculated as a percentage of Loans within the associated province.
[5] The methodology used in this table aggregates STEP Loans secured by the same property.

Scotiabank.

Scotiabank Global Registered Covered Bond Program Monthly Investor Report
Calculation Date: 2022-11-30
Distribution Date: 2022-12-15

Portfolio Current Indexed LTV Distribution by FICO® 8 score

	Current LTV (%)[(1)(2)(3)]																
Credit Bureau Score	**20.00 and Below**	**20.01-25.00**	**25.01-30.00**	**30.01-35.00**	**35.01-40.00**	**40.01-45.00**	**45.01-50.00**	**50.01-55.00**	**55.01-60.00**	**60.01-65.00**	**65.01-70.00**	**70.01-75.00**	**75.01-80.00**	**80.01-90.00**	**90.01-100.00**	**100.01 and Above**	**Total**	**Percentage Total**
Score Unavailable	57,857,476	38,072,202	53,452,703	48,756,305	67,323,661	64,736,245	44,996,691	34,894,815	21,813,233	13,982,474	9,318,718	4,418,726	873,308	646,385	0	0	**461,142,941**	**0.53%**
<=599	10,006,806	14,108,613	17,357,154	30,391,172	34,557,035	33,660,308	34,470,088	29,395,091	19,702,054	13,722,280	8,888,206	2,863,391	1,477,637	212,976	0	0	**250,812,810**	**0.29%**
600-650	18,717,222	26,643,234	44,585,343	62,258,928	84,561,533	90,181,153	92,375,987	53,786,111	47,232,145	30,694,567	14,306,131	7,192,777	3,508,683	532,110	0	0	**576,575,926**	**0.67%**
651-700	83,707,338	99,479,130	156,561,284	230,435,103	287,912,358	347,832,359	309,899,733	226,533,635	160,629,024	102,639,183	61,555,563	18,064,954	6,123,828	2,876,690	519,412	0	**2,094,769,596**	**2.43%**
701-750	236,084,014	258,850,244	429,942,174	621,659,040	811,281,284	908,356,260	849,626,160	680,889,417	517,887,681	369,191,585	253,419,114	158,967,279	86,623,776	66,496,959	433,079	0	**6,249,708,066**	**7.25%**
751-800	535,007,813	511,456,725	823,712,522	1,107,085,140	1,382,574,999	1,583,142,644	1,601,454,533	1,231,121,229	968,962,258	773,745,669	655,314,797	423,543,688	257,961,262	226,422,136	5,982,745	0	**12,087,488,158**	**14.02%**
>800	4,462,306,004	3,474,808,704	4,726,478,904	5,737,361,024	6,356,280,927	7,051,375,632	6,917,863,625	6,040,150,670	5,382,760,603	4,225,155,888	4,017,121,184	2,976,983,189	1,643,922,586	1,444,838,563	23,738,111	1,004,543	**64,482,150,158**	**74.80%**
Total	**5,403,686,674**	**4,423,418,852**	**6,252,090,084**	**7,837,946,712**	**9,024,491,798**	**10,079,284,600**	**9,850,686,816**	**8,296,770,967**	**7,118,986,998**	**5,529,131,647**	**5,019,923,713**	**3,592,034,004**	**2,000,491,081**	**1,742,025,818**	**30,673,347**	**1,004,543**	**86,202,647,655**	**100.00%**

(1) With respect to STEP Loans, the Current Indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

(2) The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

(3) The methodology used in this table aggregates STEP Loans secured by the same property.