

This report contains information regarding Scotiabank's Global Registered Covered Bond Program Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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Program Information

Outstanding Covered Bonds Series	Initial Principal Amount	Exchange Rate	CAD Equivalent	Maturity Date	Coupon Rate ⁽²⁾	Rate Type
SERIES CBL10 - 20 Year Fixed ⁽¹⁾	EUR 188,000,000	1.49320	\$280,721,600	September 28, 2035	1.637%	Fixed
SERIES CBL13 - 7 Year Fixed ⁽¹⁾	EUR 2,000,000,000	1.50516	\$3,010,325,000	March 10, 2023	0.375%	Fixed
SERIES CBL19 - 5 Year Floating ⁽¹⁾	GBP 550,000,000	1.69510	\$932,305,000	January 10, 2023	Compounded SONIA + 0.305%	Floating
SERIES CBL20 - 7 Year Fixed ⁽¹⁾	EUR 1,250,000,000	1.51900	\$1,519,000,000	January 22, 2025	0.500%	Fixed
SERIES CBL22 - 5 Year Fixed ⁽¹⁾	EUR 1,750,000,000	1.49880	\$2,622,900,000	October 23, 2023	0.375%	Fixed
SERIES CBL23 - 7 Year Fixed ⁽¹⁾	CHF 830,000,000	1.38151	\$1,146,656,000	November 19, 2025	0.200%	Fixed
SERIES CBL24 - 5 Year Fixed ⁽¹⁾	EUR 1,250,000,000	1.52780	\$1,909,750,000	January 11, 2024	0.250%	Fixed
SERIES CBL25 - 7 Year Fixed ⁽¹⁾	EUR 1,500,000,000	1.45010	\$2,175,150,000	January 14, 2027	0.010%	Fixed
SERIES CBL26 - 5 Year Fixed ⁽¹⁾	EUR 1,250,000,000	1.55310	\$1,941,375,000	March 18, 2025	0.010%	Fixed
SERIES CBL27 - 8 Year Fixed ⁽¹⁾	CHF 180,000,000	1.46683	\$264,030,000	April 3, 2028	0.298%	Fixed
SERIES CBL30 - 3 Year Fixed ⁽¹⁾	USD 900,000,000	1.43020	\$1,287,180,000	March 31, 2023	1.500%	Fixed
SERIES CBL33 - 5 Year Floating ⁽¹⁾	GBP 1,300,000,000	1.71360	\$2,227,680,000	June 22, 2026	Compounded SONIA + 1.000%	Floating
SERIES CBL34 - 3.5 Year Floating ⁽¹⁾	GBP 1,600,000,000	1.72783	\$2,764,530,000	March 14, 2025	Compounded SONIA + 1.000%	Floating
SERIES CBL35 - 8 Year Fixed ⁽¹⁾	EUR 1,500,000,000	1.49840	\$2,247,600,000	September 14, 2029	0.01%	Fixed
SERIES CBL36 - 20 Year Fixed ⁽¹⁾	EUR 275,000,000	1.45995	\$401,485,000	October 15, 2041	0.623%	Fixed
SERIES CBL37 - 5 Year Fixed ⁽¹⁾	USD 3,500,000,000	1.25830	\$4,404,050,000	October 13, 2026	1.188%	Fixed
SERIES CBL38 - 6 Year Fixed ⁽¹⁾	EUR 1,750,000,000	1.43260	\$2,507,050,000	December 15, 2027	0.010%	Fixed
SERIES CBL39 - 4 Year Floating ⁽¹⁾	GBP 1,300,000,000	1.70890	\$2,221,570,000	January 26, 2026	Compounded SONIA + 1.000%	Floating
SERIES CBL40 - 8 Year Fixed ⁽¹⁾	EUR 1,250,000,000	1.42810	\$1,785,125,000	March 26, 2030	0.375%	Fixed
SERIES CBL41 - 5 Year Fixed ⁽¹⁾	USD 2,250,000,000	1.26680	\$2,850,300,000	March 9, 2027	2.170%	Fixed
SERIES CBL42 - 4 Year Fixed ⁽¹⁾	EUR 2,200,000,000	1.40310	\$3,086,820,000	March 16, 2026	0.450%	Fixed
SERIES CBL43 - 5 Year Fixed ⁽¹⁾	CHF 250,000,000	1.38520	\$346,300,000	April 1, 2027	0.278%	Fixed
SERIES CBL44 - 15 Year Fixed ⁽¹⁾	EUR 150,000,000	1.40180	\$210,270,000	March 24, 2037	1.180%	Fixed
SERIES CBL45 - 3 Year Fixed ⁽¹⁾	CHF 135,000,000	1.34490	\$181,561,500	April 25, 2025	0.295%	Fixed
SERIES CBL46 - 7 Year Fixed ⁽¹⁾	CHF 100,000,000	1.34490	\$134,490,000	April 25, 2029	0.733%	Fixed
SERIES CBL47 - 15 Year Fixed ⁽¹⁾	EUR 118,000,000	1.36900	\$161,542,000	April 26, 2037	1.806%	Fixed
SERIES CBL48 - 3 Year Fixed ⁽¹⁾	USD 1,500,000,000	1.27920	\$1,918,800,000	June 3, 2025	3.186%	Fixed
Total Outstanding under the Global Registered Covered Bond Program			\$44,538,566,100			

OSFI Covered Bond Ratio Limit⁽³⁾	5.50%	OSFI Covered Bond Ratio⁽³⁾	3.69%
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Series Ratings	Moody's	Fitch	DBRS
CBL10	Aaa	AAA	AAA
CBL13	Aaa	AAA	AAA
CBL19	Aaa	AAA	AAA
CBL20	Aaa	AAA	AAA
CBL22	Aaa	AAA	AAA
CBL23	Aaa	AAA	AAA
CBL24	Aaa	AAA	AAA
CBL25	Aaa	AAA	AAA
CBL26	Aaa	AAA	AAA
CBL27	Aaa	AAA	AAA
CBL30	Aaa	AAA	AAA
CBL33	Aaa	AAA	AAA
CBL34	Aaa	AAA	AAA
CBL35	Aaa	AAA	AAA
CBL36	Aaa	AAA	AAA
CBL37	Aaa	AAA	AAA
CBL38	Aaa	AAA	AAA
CBL39	Aaa	AAA	AAA
CBL40	Aaa	AAA	AAA
CBL41	Aaa	AAA	AAA
CBL42	Aaa	AAA	AAA
CBL43	Aaa	AAA	AAA
CBL44	Aaa	AAA	AAA
CBL45	Aaa	AAA	AAA
CBL46	Aaa	AAA	AAA
CBL47	Aaa	AAA	AAA
CBL48	Aaa	AAA	AAA

Supplementary Information

Parties to Scotiabank Global Registered Covered Bond Program

Issuer	The Bank of Nova Scotia
Guarantor Entity	Scotiabank Covered Bond Guarantor Limited Partnership
Seller, Servicer & Cash Manager	The Bank of Nova Scotia
Interest Rate & Covered Bond Swap Provider	The Bank of Nova Scotia
Bond Trustee and Custodian	Computershare Trust Company of Canada
Covered Pool Monitor	KPMG LLP
Account Bank and GDA Provider	The Bank of Nova Scotia
Standby Account Bank & Standby GDA Provider	Canadian Imperial Bank of Commerce
Paying Agent, Registrar, Exchange Agent, Transfer Agent	The Bank of Nova Scotia, London Branch; for USD, The Bank of Nova Scotia-New York Agency; for AUD, BTA Institutional Services Australia Limited; for CHF, Credit Suisse AG

⁽¹⁾ An Extended Due for Payment Date twelve-months after the Maturity Date has been specified in the Final Terms of this Series. The coupon rate specified for this Series applies until the Maturity Date following which the floating rate of interest specified in the Final Terms of this Series is payable monthly in arrears from Maturity Date to but excluding the Extended Due For Payment Date.

⁽²⁾ Coupon rates are rounded to 3 decimal places.

⁽³⁾ Per OSFI's Revised Covered Bond Limit Calculation letter dated May 23rd, 2019, the OSFI Covered Bond Ratio refers to total assets pledged for covered bonds relative to total on-balance sheet assets. Total on-balance sheet assets are as at July 31, 2022.

⁴ For purpose of accessing central bank facilities.

Supplementary Information (continued)

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>	<u>S&P</u>
The Bank of Nova Scotia's Credit Ratings⁽¹⁾				
Senior Debt ⁽²⁾ /Long-Term Issuer Default Rating(Fitch)	Aa2	AA/AA-	AA	A+
Subordinated Debt that does not contain NVCC ⁽³⁾ provisions	Baa1	A	A (high)	A-
Subordinated Debt that contains NVCC ⁽³⁾ provisions	Baa1	A	A (low)	BBB+
Short-Term Debt	P-1	F1+	R-1 (high)	A-1
Rating Outlook	Stable	Stable	Stable	Stable
Counterparty Risk Assessment	P-1(cr) / Aa2(cr)	AA (dcr)	N/A	N/A

Applicable Ratings of Standby Account Bank and Standby GDA Provider

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
Short-Term Debt / Senior Debt (or Issuer Default Rating for Fitch)	P-1 / Aa2	F1+ / AA-	R-1 (high) / AA

Ratings Triggers⁽⁴⁾

If the rating(s) of the Party fall below the stipulated level, the Party is required to be replaced or in the case of the Swap Providers replace itself or obtain a guarantee for its obligations. The stipulated ratings thresholds are:

Role (Current Party)

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
Account Bank / GDA Provider (The Bank of Nova Scotia)	P-1	F1 and A	R-1 (low) / A
Standby Account Bank / Standby GDA Provider (CIBC)	P-1	F1 and A	R-1 (low) / A
Cash Manager (The Bank of Nova Scotia)	P-2 (cr)	F2	BBB (low)
Servicer (The Bank of Nova Scotia)	Baa3 (cr)	F2 / BBB+	BBB (low)
Interest Rate Swap Provider (The Bank of Nova Scotia)	P-2 (cr) / A3 (cr)	F2 / BBB+	R-2 (middle) / BBB
Covered Bond Swap Provider (The Bank of Nova Scotia)	P-2 (cr) / A3 (cr)	F2 / BBB+	R-2 (middle) / BBB
Paying Agent (The Bank of Nova Scotia, Credit Suisse AG, BTA Institutional Services Australia Limited)	P-1	F1 and A	N/A

Specific Rating Related Action

The following actions are required if the rating of the Cash Manager (Scotiabank) falls below the stipulated rating

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
Cash Manager is required to direct the Servicer to deposit Revenue Receipts and all Principal Receipts received by the Servicer directly into the GDA Account (or Standby GDA Account) within two Toronto business days.	P-1	F1 and A	R-1 (low) and BBB (low)

The following actions are required if the rating of the Servicer (Scotiabank) falls below the stipulated rating

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
Servicer is required to transfer monies held in trust for the Guarantor (i) at any time prior to downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, to the Cash Manager and (ii) at any time following a downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, directly into the GDA Account (or Standby GDA Account), in each case within two Toronto business days.	P-1 (cr)	F1 and A	BBB (low)

SERIES CBL35 - 8 Year Fixed⁽¹⁾

The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
(a) Repayment of the Demand Loan	N/A	F2 or BBB+	N/A
(b) Establishment of the Reserve Fund	P-1 (cr)	F1 and A	R-1 (low) and A (low)
(c) Transfer of title to Loans to Guarantor ⁽⁵⁾	A3	BBB -	R-1 (middle) and BBB (low)

The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
Cash flows will be exchanged under the Swap Agreements except as otherwise provided in the Swap Agreements	Baa1 (long)	BBB+ (long)	BBB (high) (long)

Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if ratings of such Swap Provider fall below the specified ratings below:

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
(a) Interest Rate Swap Provider	P-1 (cr) and A2 (cr)	F1 and A	R-1 (low) and A
(b) Covered Bond Swap Provider	P-1 and A2	F1 and A	R-1 (low) and A

Events of Default

Issuer Event of Default	Nil
Guarantor Event of Default	Nil

⁽¹⁾ Subordinated Debt ratings are not the subject of any ratings related actions or requirements under The Bank of Nova Scotia Global Registered Covered Bond Program.

⁽²⁾ Includes Senior debt issued prior to September 23, 2018 and senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "Bail-In" regime. Senior debt subject to conversion under the Bail-In regime is rated A2 by Moody's, AA- by Fitch and AA(low) by DBRS.

⁽³⁾ Non-viability contingent capital (NVCC)

⁽⁴⁾ The discretion of the Scotiabank Covered Bond Guarantor Limited Partnership to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.

⁽⁵⁾ The transfer of registered title to the Loans to the Guarantor may be deferred if (A) satisfactory assurances are provided to the Guarantor and the Bond Trustee by The Office of the Superintendent of Financial Institutions or such other supervisory authority having jurisdiction over the Seller permitting registered title to the Loans to remain with the Seller until such time as (i) the Loans are to be sold or otherwise disposed of by the Guarantor or the Bond Trustee in the performance of their respective obligations under the Transaction Documents, or (ii) the Guarantor or the Bond Trustee is required to take actions to enforce or otherwise deal with the Loans, and (B) each of the Rating Agencies has confirmed that it will not withdraw or downgrade its then current ratings of the Covered Bonds as a result of such deferral.



Asset Coverage Test (CS) ⁽¹⁾

Outstanding Covered Bonds	\$44,538,566,100		
A = Lesser of (i) LTV Adjusted Loan Balance and (ii) Asset Percentage Adjusted Loan Balance	55,279,997,266	A (i)	58,308,210,254
B = Principal Receipts up to Calculation Date not otherwise applied	-	A (ii)	55,279,997,266
C = Cash Capital Contributions and advances under Intercompany Loan	-	Asset Percentage:	94.8%
D = Substitute Assets	-	Maximum Asset Percentage	95.0%
E = (i) Reserve Fund balance and (ii) Pre-Maturity Liquidity Ledger balance ⁽²⁾	-		
F = Negative Carry Factor Calculation	804,233,371		
Total: A + B + C + D + E + F	54,475,763,895		
Asset Coverage Test	PASS		
Level of Overcollateralization			
Regulatory Minimum Overcollateralization:	103.0%		
Level of Overcollateralization ⁽³⁾	106.9%		

Valuation Calculation ⁽¹⁾

Trading Value of Covered Bonds ⁽⁴⁾	42,425,394,723
A = lesser of (i) Present Value of outstanding loan balance of Performing Eligible Loans ⁽⁵⁾ and (ii) 80% of Market Value of properties securing Performing Eligible Loans	57,107,647,907
B = Principal Receipts up to Calculation Date not otherwise applied	-
C = Cash Capital Contributions and advances under Intercompany Loan	-
D = Trading Value of Substitute Assets	-
E = (i) Reserve Fund balance and (ii) Pre-Maturity Liquidity Ledger balance ⁽²⁾	-
F = Trading Value of Swap Collateral	-
Total: A + B + C + D + E + F	57,107,647,907

Intercompany Loan Balance

Guarantee Loan	46,968,183,090
Demand Loan	12,597,987,091
Total	59,566,170,181

Portfolio Losses ⁽⁶⁾

<u>Period End</u>	<u>Write off Amounts</u>	<u>Loss Percentage (annualized)</u>
September 28, 2022	N/A	N/A

Portfolio Flow of Funds

	<u>2022-09-28</u>	<u>2022-08-31</u>
Cash Inflows		
Principal Receipts	855,846,627.25 ⁽⁷⁾	1,250,684,651.72 ⁽⁷⁾
Sale of Loans	181,172,143.88	187,719,107.15
Revenue Receipts	129,964,069.71	152,423,103.38
Swap Receipts	-	-
Intercompany Loan Receipts	-	-
Cash Outflows		
Swap Payment	-	-
Intercompany Loan Interest	(129,772,653.50) ⁽⁸⁾	(152,324,090.59) ⁽⁸⁾
Purchase of Loans	-	-
Intercompany Loan Repayment	(1,037,018,771.13) ⁽⁷⁾⁽⁸⁾	(1,438,403,758.87) ⁽⁷⁾⁽⁸⁾
Distribution to Partners	-	-
Other Inflows / Outflows ⁽¹⁰⁾	(18.92)	(62.37)
Net Inflows/(Outflows)	191,397.29	98,950.42

⁽¹⁾ The indexation methodology used to account for subsequent price developments since the date of the Original Market Value is based on the Teranet - National Bank Regional and Property Type Sub-Indices (TNB RPTISs). Mortgaged properties are matched to the Teranet data which provides a granular analysis at the local level and, where available, segmented by property type. The data derived by the TNB RPTISs is based on a repeat sales method, which measures the change in price of certain residential properties within the related area based on at least two sales of each such property over time. Such price change data is then used to formulate the TNB RPTISs for the related area. The Original Market Value is as of the date it is most recently determined or assessed in accordance with the underwriting policies (whether upon origination or renewal of the Loan or subsequently thereto).

⁽²⁾ Amounts are required to be credited to the Pre-Maturity Liquidity Ledger in respect of Series of Hard Bullet Covered Bonds in certain circumstances more fully described in the Transaction Documents.

⁽³⁾ Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

⁽⁴⁾ Trading value method is the last selling price as of the Calculation Date of the covered bond.

⁽⁵⁾ Present value of expected future cash flows of Loans, calculated using the weighted average current market interest rates offered to Scotiabank clients as at the last day of the month, being 3.90730%.

⁽⁶⁾ Scotiabank currently reviews the Loans in its Covered Bond Portfolio, on a periodic basis, to ensure such Loans continue to be Eligible Loans. As a result of a review, a selection of Loans may be sold by the Guarantor to Scotiabank, including Loans that have ceased to be Eligible Loans or Loans that are at least 90 days past due or subject to foreclosure. Sales of Eligible Loans by the Guarantor that are at least 90 days past due or subject to foreclosure is done on a voluntary basis and the Guarantor is under no obligation to continue such sales or notify investors of any discontinuance of such sales. The sale of Loans by the Guarantor that were at least 90 days past due or subject to foreclosure reflected in this Investor Report were immaterial to the Covered Bond Portfolio's overall performance. Refer to Note 13 of Scotiabank's Form 40-F for the fiscal year ended October 31, 2021 for details on impaired loans and Scotiabank's residential mortgage portfolio.

⁽⁷⁾ Includes Capitalized interest on loans acquired by Guarantor LP via draw on the Intercompany Loan. Amounts drawn by the Guarantor LP on the Intercompany Loan in respect of Capitalized Interest on acquired loans are included in the Intercompany Loan Principal Repayment.

⁽⁸⁾ This amount is to be paid out on October 17, 2022.

⁽⁹⁾ This amount was paid out on September 19, 2022.

⁽¹⁰⁾ Amounts included are inflows net of expenses incurred, such as legal fees, filing fees, and service charges.

Portfolio Summary Statistics

Previous Month Ending Balance	\$	59,279,629,884
Current Month Ending Balance ⁽¹⁾	\$	58,251,696,921
Number of Mortgage Loans in Pool		238,191
Average Loan Size		244,559
Number of Primary Borrowers		207,060
Number of Properties		203,341
Weighted Average Current Indexed LTV of Loans in the Portfolio ⁽²⁾⁽⁴⁾		37.33%
Weighted Average of Original LTV of Loans in the Portfolio ⁽²⁾⁽⁵⁾		62.80%
Weighted Average of Authorized LTV of Loans in the Portfolio ⁽³⁾⁽⁵⁾		73.34%
Weighted Average Seasoning of Loans in the Portfolio		26.39 (Months)
Weighted Average Mortgage Rate of Loans in the Portfolio		3.08%
Weighted Average Original Term of Loans in the Portfolio		55.75 (Months)
Weighted Average Remaining Term of Loans in the Portfolio		29.37 (Months)
Weighted Average Remaining Maturity of Outstanding Covered Bonds		43.34 (Months)

Disclaimer: Due to rounding, numbers presented in the following tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Portfolio Delinquency Distribution ⁽⁶⁾

Aging Summary	Number of Loans	Percentage	Principal Balance	Percentage
Current and Less Than 30 Days Past Due	238,049	99.94%	58,203,983,120	99.92%
30 to 59 Days Past Due	119	0.05%	40,451,484	0.07%
60 to 89 Days Past Due	23	0.01%	7,262,317	0.01%
90 to 119 Days Past Due	-	0.00%	-	0.00%
120 or More Days Past Due	-	0.00%	-	0.00%
Total	238,191	100.00%	58,251,696,921	100.00%

Portfolio Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	24,919	10.46%	5,424,953,498	9.31%
British Columbia	39,387	16.54%	12,875,241,598	22.10%
Manitoba	4,635	1.95%	671,033,361	1.15%
New Brunswick	5,249	2.20%	471,830,209	0.81%
Newfoundland	6,172	2.59%	763,577,744	1.31%
Northwest Territories	68	0.03%	13,978,992	0.02%
Nova Scotia	8,150	3.42%	995,086,035	1.71%
Nunavut	-	0.00%	-	0.00%
Ontario	134,225	56.35%	34,528,781,787	59.28%
Prince Edward Island	1,193	0.50%	136,380,918	0.23%
Quebec	7,089	2.98%	1,107,234,733	1.90%
Saskatchewan	6,717	2.82%	1,184,515,152	2.03%
Yukon	387	0.16%	79,082,895	0.14%
Total	238,191	100.00%	58,251,696,921	100.00%

Portfolio Credit Bureau Score Distribution

FICO® 8 score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	2,196	0.92%	465,307,460	0.80%
599 or less	1,415	0.59%	339,137,361	0.58%
600 - 650	3,039	1.28%	768,416,121	1.32%
651 - 700	9,595	4.03%	2,517,491,953	4.32%
701 - 750	22,434	9.42%	5,768,877,969	9.90%
751 - 800	37,288	15.65%	9,622,578,623	16.52%
801 and Above	162,224	68.11%	38,769,887,435	66.56%
Total	238,191	100.00%	58,251,696,921	100.00%

⁽¹⁾ Each Loan is payable in Canada only and is denominated in Canadian Dollars.

⁽²⁾ With respect to STEP Loans, the Current indexed LTV and Original LTV do not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

⁽³⁾ With respect to STEP Loans, the Authorized LTV includes amounts drawn or available to be drawn in respect of Other STEP Products and subsequent STEP Loans, which in each case are or will be secured by the same property.

⁽⁴⁾ The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

⁽⁵⁾ Appraisal Value, Original Loan Balance, and Authorized Amount are determined or assessed as of the most recent advance in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan, or subsequently thereto).

⁽⁶⁾ Refer to footnote (6) on page 3 of this Investor Report.

Portfolio Rate Type Distribution

<u>Rate Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	205,040	86.08%	48,154,619,703	82.67%
Variable	33,151	13.92%	10,097,077,218	17.33%
Total	238,191	100.00%	58,251,696,921	100.00%

Portfolio Mortgage Asset Type Distribution⁽¹⁾

<u>Mortgage Asset Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
STEP	182,503	76.62%	39,198,375,595	67.29%
Non-STEP	55,688	23.38%	19,053,321,327	32.71%
Total	238,191	100.00%	58,251,696,921	100.00%

Portfolio Occupancy Type Distribution

<u>Occupancy Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Not Owner Occupied	19,440	8.16%	4,437,291,687	7.62%
Owner Occupied	218,751	91.84%	53,814,405,234	92.38%
Total	238,191	100.00%	58,251,696,921	100.00%

Portfolio Mortgage Rate Distribution

<u>Mortgage Rate (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
2.4999 and Below	77,623	32.59%	16,114,036,409	27.66%
2.5000 - 2.9999	75,068	31.52%	20,285,734,217	34.82%
3.0000 - 3.4999	23,228	9.75%	5,922,459,415	10.17%
3.5000 - 3.9999	18,704	7.85%	3,804,270,086	6.53%
4.0000 - 4.4999	17,528	7.36%	4,905,948,237	8.42%
4.5000 - 4.9999	15,862	6.66%	4,809,848,732	8.26%
5.0000 - 5.4999	9,128	3.83%	2,185,620,506	3.75%
5.5000 and Above	1,050	0.44%	223,779,318	0.38%
Total	238,191	100.00%	58,251,696,921	100.00%

Portfolio Current Indexed LTV Distribution⁽²⁾⁽³⁾⁽⁴⁾

<u>Current LTV (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
20.00 and below	51,397	21.58%	6,057,692,723	10.40%
20.01-25.00	24,286	10.20%	5,081,120,540	8.72%
25.01-30.00	27,642	11.60%	6,690,812,654	11.49%
30.01-35.00	29,931	12.57%	8,134,292,781	13.96%
35.01-40.00	29,096	12.22%	9,053,469,858	15.54%
40.01-45.00	22,801	9.57%	7,728,044,534	13.27%
45.01-50.00	16,695	7.01%	5,181,695,266	8.90%
50.01-55.00	12,170	5.11%	3,666,245,315	6.29%
55.01-60.00	9,027	3.79%	2,539,001,483	4.36%
60.01-65.00	7,124	2.99%	2,002,211,583	3.44%
65.01-70.00	4,590	1.93%	1,290,535,597	2.22%
70.01-75.00	2,041	0.86%	528,643,042	0.91%
75.01-80.00	955	0.40%	198,012,558	0.34%
80.01-90.00	419	0.18%	92,688,382	0.16%
90.01-100.00	17	0.01%	7,230,606	0.01%
Over 100.00	-	0.00%	-	0.00%
Total	238,191	100.00%	58,251,696,921	100.00%

⁽¹⁾ All loans included in the STEP and Non-STEP programs are amortizing.

⁽²⁾ With respect to STEP Loans, the Current indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

⁽³⁾ The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

⁽⁴⁾ The methodology used in this table aggregates STEP Loans secured by the same property.



Portfolio Remaining Term Distribution

<u>Remaining Term (Months)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Less than 12.00	42,020	17.64%	9,568,344,086	16.43%
12.00 - 23.99	42,801	17.97%	10,892,135,410	18.70%
24.00 - 35.99	65,944	27.69%	16,561,795,201	28.43%
36.00 - 41.99	31,621	13.28%	7,627,766,539	13.09%
42.00 - 47.99	27,346	11.48%	6,430,814,017	11.04%
48.00 - 53.99	16,055	6.74%	4,027,114,387	6.91%
54.00 - 59.99	10,624	4.46%	2,728,746,801	4.68%
60.00 - 65.99	1,174	0.49%	280,810,372	0.48%
66.00 - 71.99	173	0.07%	36,875,510	0.06%
72.00 and Above	433	0.18%	97,294,598	0.17%
Total	238,191	100.00%	58,251,696,921	100.00%

Portfolio Remaining Principal Balance Distribution

<u>Remaining Principal Balance (\$)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
99,999 and Below	61,614	25.87%	3,398,534,323	5.83%
100,000 - 149,999	32,590	13.68%	4,066,940,943	6.98%
150,000 - 199,999	29,552	12.41%	5,156,930,595	8.85%
200,000 - 249,999	25,091	10.53%	5,630,097,723	9.67%
250,000 - 299,999	20,910	8.78%	5,730,503,899	9.84%
300,000 - 349,999	15,802	6.63%	5,118,487,567	8.79%
350,000 - 399,999	12,099	5.08%	4,519,368,995	7.76%
400,000 - 449,999	9,054	3.80%	3,839,203,901	6.59%
450,000 - 499,999	7,223	3.03%	3,421,384,478	5.87%
500,000 - 549,999	5,520	2.32%	2,892,161,841	4.96%
550,000 - 599,999	4,240	1.78%	2,431,003,277	4.17%
600,000 - 649,999	3,123	1.31%	1,948,237,765	3.34%
650,000 - 699,999	2,356	0.99%	1,587,660,654	2.73%
700,000 - 749,999	1,826	0.77%	1,322,193,693	2.27%
750,000 - 799,999	1,400	0.59%	1,083,814,130	1.86%
800,000 - 849,999	1,168	0.49%	962,296,962	1.65%
850,000 - 899,999	883	0.37%	772,565,060	1.33%
900,000 - 949,999	746	0.31%	689,769,310	1.18%
950,000 - 999,999	512	0.21%	498,500,454	0.86%
1,000,000 or greater	2,482	1.04%	3,182,041,352	5.46%
Total	238,191	100.00%	58,251,696,921	100.00%

Portfolio Property Type Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Condo	38,837	16.30%	9,016,700,850	15.48%
Single Family	194,159	81.51%	47,920,827,271	82.27%
Multi Family	4,676	1.96%	1,213,194,429	2.08%
Other	519	0.22%	100,974,372	0.17%
Total	238,191	100.00%	58,251,696,921	100.00%



Scotiabank Global Registered Covered Bond Program Monthly Investor Report

Calculation Date: 2022-09-28

Distribution Date: 2022-10-14

Portfolio Current Indexed LTV and Delinquency Distribution by Province ⁽¹⁾

Province	Delinquency	Current LTV (%) ⁽²⁾⁽³⁾⁽⁶⁾														Total	Percentage Total ⁽⁴⁾		
		20.00 and Below	20.01-25.00	25.01-30.00	30.01-35.00	35.01-40.00	40.01-45.00	45.01-50.00	50.01-55.00	55.01-60.00	60.01-65.00	65.01-70.00	70.01-75.00	75.01-80.00	80.01-90.00			90.01-100.00	100.01 and Above
Alberta	All	123,148,454	84,107,983	113,366,076	134,260,476	187,481,946	248,884,268	357,420,339	467,927,236	711,237,562	1,142,741,028	1,061,004,275	497,873,763	196,956,127	92,321,151	6,222,815	-	5,424,953,498	93.31%
	Current and Less Than 30 Days Past Due	123,128,924	84,107,983	113,366,076	134,260,476	187,481,946	248,884,268	356,821,246	467,388,117	711,163,231	1,141,508,204	1,058,894,567	496,427,182	196,731,091	92,321,151	6,222,815	-	5,418,287,449	99.88%
	30 to 59 Days Past Due	19,530	-	-	-	419,129	-	599,093	204,495	74,330	1,233,024	2,109,709	1,312,597	225,036	-	-	-	6,196,943	0.11%
	60 to 89 Days Past Due	-	-	-	-	-	-	-	334,624	-	-	-	133,983	-	-	-	-	468,607	0.01%
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
British Columbia	All	1,192,870,788	990,820,631	1,385,713,732	1,686,113,772	1,916,486,139	2,106,480,829	1,561,120,105	963,599,600	641,429,793	297,181,769	112,483,664	19,565,755	-	367,231	1,007,791	-	12,875,241,598	22.10%
	Current and Less Than 30 Days Past Due	1,192,647,895	989,397,509	1,385,713,732	1,684,626,035	1,916,486,139	2,105,692,516	1,560,799,354	963,228,190	641,429,793	296,761,710	112,483,664	19,565,755	-	367,231	1,007,791	-	12,866,234,561	99.53%
	30 to 59 Days Past Due	222,892	1,090,639	-	803,748	3,972,754	535,616	-	371,410	-	420,059	-	-	-	-	-	-	7,417,118	0.06%
	60 to 89 Days Past Due	-	332,483	-	683,988	-	252,697	320,751	-	-	-	-	-	-	-	-	-	1,589,919	0.01%
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Manitoba	All	28,135,957	22,247,878	31,807,318	50,148,424	69,502,568	92,522,292	126,247,957	130,740,803	77,369,171	29,769,884	11,981,918	559,191	-	-	-	-	671,033,361	1.15%
	Current and Less Than 30 Days Past Due	28,135,957	22,247,878	31,807,318	50,148,424	69,338,148	92,522,292	126,195,782	130,740,803	77,369,171	29,769,884	11,981,918	559,191	-	-	-	-	670,816,766	99.97%
	30 to 59 Days Past Due	-	-	-	-	164,420	-	52,174	-	-	-	-	-	-	-	-	-	216,595	0.03%
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
New Brunswick	All	31,317,238	30,368,416	44,534,441	62,516,430	61,865,088	63,147,126	90,880,768	61,525,594	17,889,182	4,384,009	3,401,918	-	-	-	-	-	471,830,209	0.81%
	Current and Less Than 30 Days Past Due	31,317,238	30,368,416	44,398,898	62,424,409	61,814,386	62,878,638	90,880,768	61,525,594	17,889,182	4,384,009	3,401,918	-	-	-	-	-	471,283,456	99.88%
	30 to 59 Days Past Due	-	-	135,543	82,020	50,702	268,489	-	-	-	-	-	-	-	-	-	-	546,754	0.12%
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Newfoundland	All	17,225,548	14,797,970	18,216,062	26,414,492	33,330,024	49,009,969	75,178,943	117,563,757	214,658,516	164,594,383	30,151,101	2,437,089	-	-	-	-	763,577,744	1.31%
	Current and Less Than 30 Days Past Due	17,225,548	14,797,970	18,216,062	26,414,492	33,330,024	48,922,676	75,178,943	117,563,757	214,596,798	164,445,321	30,151,101	2,437,089	-	-	-	-	763,181,981	99.95%
	30 to 59 Days Past Due	-	-	-	-	-	148,241	-	-	59,718	149,062	-	-	-	-	-	-	357,021	0.05%
	60 to 89 Days Past Due	-	-	-	-	-	38,742	-	-	-	-	-	-	-	-	-	-	38,742	0.01%
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Northwest Territories	All	1,430,530	742,094	1,029,832	1,165,495	1,298,093	3,493,520	1,067,490	2,811,756	472,835	467,348	-	-	-	-	-	-	13,978,992	0.02%
	Current and Less Than 30 Days Past Due	1,430,530	742,094	1,029,832	1,165,495	1,298,093	3,493,520	1,067,490	2,811,756	472,835	467,348	-	-	-	-	-	-	13,978,992	100.00%
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Nova Scotia	All	83,534,076	77,082,386	137,615,299	199,032,130	154,684,930	112,603,118	114,195,959	81,441,517	28,061,264	5,342,065	1,493,291	-	-	-	-	-	995,086,035	1.71%
	Current and Less Than 30 Days Past Due	83,534,076	77,082,386	137,580,133	198,966,986	154,684,930	112,603,118	114,095,181	81,298,670	28,061,264	5,342,065	1,493,291	-	-	-	-	-	994,742,098	99.97%
	30 to 59 Days Past Due	-	-	35,167	65,144	-	-	100,779	142,847	-	-	-	-	-	-	-	-	343,937	0.03%
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Nunavut	All	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
	Current and Less Than 30 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Ontario	All	4,415,925,879	3,721,478,066	4,735,539,555	5,607,003,498	6,215,613,441	4,661,262,592	2,473,331,547	1,532,514,404	758,508,403	339,561,222	62,346,048	5,697,190	-	-	-	-	34,528,781,787	53.28%
	Current and Less Than 30 Days Past Due	4,414,039,661	3,717,862,765	4,732,469,562	5,604,531,713	6,210,454,278	4,655,533,722	2,468,886,401	1,530,648,692	758,292,432	339,561,222	62,346,048	5,697,190	-	-	-	-	34,500,343,686	99.92%
	30 to 59 Days Past Due	1,733,496	3,331,864	2,368,690	2,396,314	4,016,434	4,399,193	4,066,278	1,448,865	215,971	-	-	-	-	-	-	-	23,977,105	0.07%
	60 to 89 Days Past Due	152,722	263,437	701,304	75,412	1,142,729	1,329,678	378,868	416,847	-	-	-	-	-	-	-	-	4,460,996	0.01%
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Prince Edward Island	All	8,710,122	7,512,238	11,239,475	14,515,383	15,216,101	19,595,362	30,093,139	23,840,030	4,214,373	692,242	752,453	-	-	-	-	-	136,380,918	0.23%
	Current and Less Than 30 Days Past Due	8,710,122	7,512,238	11,239,475	14,515,383	15,216,101	19,595,362	30,093,139	23,840,030	4,214,373	692,242	752,453	-	-	-	-	-	136,380,918	100.00%
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Quebec	All	94,903,225	82,639,480	119,348,843	195,876,998	212,302,233	191,484,896	96,086,735	66,916,211	33,145,261	11,204,897	3,052,324	273,629	-	-	-	-	1,107,234,733	1.90%
	Current and Less Than 30 Days Past Due	94,903,225	82,639,480	119,348,843	195,876,998	211,796,585	191,484,896	96,086,735	66,916,211	33,145,261	11,204,897	3,052,324	273,629	-	-	-	-	1,106,729,085	99.95%
	30 to 59 Days Past Due	-	-	-	-	291,495	-	-	-	-	-	-	-	-	-	-	-	291,495	0.03%
	60 to 89 Days Past Due	-	-	-	-														



Scotiabank Global Registered Covered Bond Program Monthly Investor Report
 Calculation Date: 2022-09-28
 Distribution Date: 2022-10-14

Portfolio Current Indexed LTV Distribution by FICO® 8 score

Credit Bureau Score	Current LTV (%) ⁽¹⁾⁽²⁾⁽³⁾															Total	Percentage Total	
	20.00 and Below	20.01-25.00	25.01-30.00	30.01-35.00	35.01-40.00	40.01-45.00	45.01-50.00	50.01-55.00	55.01-60.00	60.01-65.00	65.01-70.00	70.01-75.00	75.01-80.00	80.01-90.00	90.01-100.00			100.01 and Above
Score Unavailable	63,844,016	51,772,931	51,299,577	65,912,210	64,862,247	54,184,681	38,284,945	26,029,635	15,832,419	15,319,939	9,231,880	5,731,435	1,717,453	1,284,092	0	0	465,307,460	0.80%
<=599	14,981,757	20,961,946	30,385,016	43,320,583	62,962,176	47,279,862	33,438,887	24,789,883	16,123,208	16,982,070	17,625,158	5,050,635	3,237,012	1,689,007	310,159	0	339,137,361	0.58%
600-650	30,913,983	41,336,737	83,040,626	110,526,764	148,530,031	107,951,460	82,578,081	42,209,340	33,943,612	35,240,740	30,267,102	13,933,256	4,924,665	3,019,725	0	0	768,416,121	1.32%
651-700	124,299,164	147,589,888	223,804,352	346,789,449	459,348,306	392,755,579	255,927,878	185,504,484	119,583,706	113,297,281	85,008,267	42,749,153	11,647,824	7,576,176	1,610,446	0	2,517,491,953	4.32%
701-750	343,274,743	388,273,600	598,452,081	807,752,420	1,005,264,258	851,182,873	575,769,514	389,356,013	276,917,810	241,637,340	181,103,860	71,201,693	26,187,134	11,534,581	970,048	0	5,768,877,969	9.90%
751-800	706,827,277	691,947,752	1,034,835,521	1,389,737,078	1,623,192,743	1,459,981,846	900,748,353	634,462,543	442,210,057	343,114,821	244,657,914	91,022,111	42,514,202	15,942,979	1,383,425	0	9,622,578,623	16.52%
>800	4,773,551,783	3,739,237,687	4,668,995,479	5,370,254,277	5,689,310,097	4,814,708,234	3,294,947,609	2,363,893,417	1,634,390,671	1,236,619,392	722,641,415	298,954,758	107,784,269	51,641,820	2,956,527	0	38,769,887,435	66.56%
Total	6,057,692,723	5,081,120,540	6,690,812,654	8,134,292,781	9,053,469,857	7,728,044,534	5,181,695,266	3,666,245,315	2,539,001,483	2,002,211,583	1,290,535,597	528,643,042	198,012,558	92,688,382	7,230,606	-	58,251,696,921	100.00%

⁽¹⁾ With respect to STEP Loans, the Current Indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

⁽²⁾ The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

⁽³⁾ The methodology used in this table aggregates STEP Loans secured by the same property.