

This report contains information regarding Scotiabank's Global Registered Covered Bond Program Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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**Program Information**

<u>Outstanding Covered Bonds Series</u>	<u>Initial Principal Amount</u>	<u>Exchange Rate</u>	<u>CAD Equivalent</u>	<u>Maturity Date</u>	<u>Coupon Rate<sup>(2)</sup></u>	<u>Rate Type</u>
SERIES CBL10 - 20 Year Fixed <sup>(1)</sup>	EUR 188,000,000	1.49320	\$280,721,600	September 28, 2035	1.637%	Fixed
SERIES CBL13 - 7 Year Fixed <sup>(1)</sup>	EUR 2,000,000,000	1.50516	\$3,010,325,000	March 10, 2023	0.375%	Fixed
SERIES CBL19 - 5 Year Floating <sup>(1)</sup>	GBP 550,000,000	1.69510	\$932,305,000	January 10, 2023	Compounded SONIA + 0.305%	Float
SERIES CBL20 - 7 Year Fixed <sup>(1)</sup>	EUR 1,000,000,000	1.51900	\$1,519,000,000	January 22, 2025	0.500%	Fixed
SERIES CBL21 - 4.5 Year Fixed <sup>(1)</sup>	EUR 1,250,000,000	1.59210	\$1,990,125,000	September 28, 2022	0.250%	Fixed
SERIES CBL22 - 5 Year Fixed <sup>(1)</sup>	EUR 1,750,000,000	1.49880	\$2,622,900,000	October 23, 2023	0.375%	Fixed
SERIES CBL23 - 7 Year Fixed <sup>(1)</sup>	CHF 830,000,000	1.38151	\$1,146,656,000	November 19, 2025	0.200%	Fixed
SERIES CBL24 - 5 Year Fixed <sup>(1)</sup>	EUR 1,250,000,000	1.52780	\$1,909,750,000	January 11, 2024	0.250%	Fixed
SERIES CBL25 - 7 Year Fixed <sup>(1)</sup>	EUR 1,500,000,000	1.45010	\$2,175,150,000	January 14, 2027	0.010%	Fixed
SERIES CBL26 - 5 Year Fixed <sup>(1)</sup>	EUR 1,250,000,000	1.55310	\$1,941,375,000	March 18, 2025	0.010%	Fixed
SERIES CBL27 - 8 Year Fixed <sup>(1)</sup>	CHF 180,000,000	1.46683	\$264,030,000	April 3, 2028	0.298%	Fixed
SERIES CBL30 - 3 Year Fixed <sup>(1)</sup>	USD 900,000,000	1.43020	\$1,287,180,000	March 31, 2023	1.500%	Fixed
SERIES CBL33 - 5 Year Floating <sup>(1)</sup>	GBP 1,300,000,000	1.71360	\$2,227,680,000	June 22, 2026	Compounded SONIA + 1.000%	Float
SERIES CBL34 - 3.5 Year Floating <sup>(1)</sup>	GBP 1,600,000,000	1.72783	\$2,764,530,000	March 14, 2025	Compounded SONIA + 1.000%	Float
SERIES CBL35 - 8 Year Fixed <sup>(1)</sup>	EUR 1,500,000,000	1.49840	\$2,247,600,000	September 14, 2029	0.01%	Fixed
SERIES CBL36 - 20 Year Fixed <sup>(1)</sup>	EUR 275,000,000	1.45995	\$401,485,000	October 15, 2041	0.623%	Fixed
SERIES CBL37 - 5 Year Fixed <sup>(1)</sup>	USD 3,500,000,000	1.25830	\$4,404,050,000	October 13, 2026	1.188%	Fixed
SERIES CBL38 - 6 Year Fixed <sup>(1)</sup>	EUR 1,750,000,000	1.43260	\$2,507,050,000	December 15, 2027	0.010%	Fixed
SERIES CBL39 - 4 Year Floating <sup>(1)</sup>	GBP 1,300,000,000	1.70890	\$2,221,570,000	January 26, 2026	Compounded SONIA + 1.000%	Float
SERIES CBL40 - 8 Year Fixed <sup>(1)</sup>	EUR 1,250,000,000	1.42810	\$1,785,125,000	March 26, 2030	0.375%	Fixed
SERIES CBL41 - 5 Year Fixed <sup>(1)</sup>	USD 2,250,000,000	1.26680	\$2,850,300,000	March 9, 2027	2.170%	Fixed
SERIES CBL42 - 4 Year Fixed <sup>(1)</sup>	EUR 2,200,000,000	1.40310	\$3,086,820,000	March 16, 2026	0.450%	Fixed
SERIES CBL43 - 5 Year Fixed <sup>(1)</sup>	CHF 250,000,000	1.38520	\$346,300,000	April 1, 2027	0.278%	Fixed
SERIES CBL44 - 15 Year Fixed <sup>(1)</sup>	EUR 150,000,000	1.40180	\$210,270,000	March 24, 2037	1.180%	Fixed
SERIES CBL45 - 3 Year Fixed <sup>(1)</sup>	CHF 135,000,000	1.34490	\$181,561,500	April 25, 2025	0.295%	Fixed
SERIES CBL46 - 7 Year Fixed <sup>(1)</sup>	CHF 100,000,000	1.34490	\$134,490,000	April 25, 2029	0.733%	Fixed
SERIES CBL47 - 15 Year Fixed <sup>(1)</sup>	EUR 118,000,000	1.36900	\$161,542,000	April 26, 2037	1.806%	Fixed
SERIES CBL48 - 3 Year Fixed <sup>(1)</sup>	USD 1,500,000,000	1.27920	\$1,918,800,000	June 3, 2025	3.186%	Fixed
<b>Total Outstanding under the Global Registered Covered Bond Program</b>			<b>\$46,528,691,100</b>			

<b>OSFI Covered Bond Ratio Limit<sup>(3)</sup></b>	5.50%	<b>OSFI Covered Bond Ratio<sup>(3)</sup></b>	3.85%
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<u>Series Ratings</u>	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
CBL10	Aaa	AAA	AAA
CBL13	Aaa	AAA	AAA
CBL19	Aaa	AAA	AAA
CBL20	Aaa	AAA	AAA
CBL21	Aaa	AAA	AAA
CBL22	Aaa	AAA	AAA
CBL23	Aaa	AAA	AAA
CBL24	Aaa	AAA	AAA
CBL25	Aaa	AAA	AAA
CBL26	Aaa	AAA	AAA
CBL27	Aaa	AAA	AAA
CBL30	Aaa	AAA	AAA
CBL33	Aaa	AAA	AAA
CBL34	Aaa	AAA	AAA
CBL35	Aaa	AAA	AAA
CBL36	Aaa	AAA	AAA
CBL37	Aaa	AAA	AAA
CBL38	Aaa	AAA	AAA
CBL39	Aaa	AAA	AAA
CBL40	Aaa	AAA	AAA
CBL41	Aaa	AAA	AAA
CBL42	Aaa	AAA	AAA
CBL43	Aaa	AAA	AAA
CBL44	Aaa	AAA	AAA
CBL45	Aaa	AAA	AAA
CBL46	Aaa	AAA	AAA
CBL47	Aaa	AAA	AAA
CBL48	Aaa	AAA	AAA

**Supplementary Information**

**Parties to Scotiabank Global Registered Covered Bond Program**

Issuer	The Bank of Nova Scotia
Guarantor Entity	Scotiabank Covered Bond Guarantor Limited Partnership
Seller, Servicer & Cash Manager	The Bank of Nova Scotia
Interest Rate & Covered Bond Swap Provider	The Bank of Nova Scotia
Bond Trustee and Custodian	Computershare Trust Company of Canada
Covered Pool Monitor	KPMG LLP
Account Bank and GDA Provider	The Bank of Nova Scotia
Standby Account Bank & Standby GDA Provider	Canadian Imperial Bank of Commerce
Paying Agent, Registrar, Exchange Agent, Transfer Agent	The Bank of Nova Scotia, London Branch; for USD, The Bank of Nova Scotia-New York Agency; for AUD, BTA Institutional Services Australia Limited; for CHF, Credit Suisse AG

<sup>(1)</sup> An Extended Due for Payment Date twelve-months after the Maturity Date has been specified in the Final Terms of this Series. The coupon rate specified for this Series applies until the Maturity Date following which the floating rate of interest specified in the Final Terms of this Series is payable monthly in arrears from Maturity Date to but excluding the Extended Due For Payment Date.

<sup>(2)</sup> Coupon rates are rounded to 3 decimal places.

<sup>(3)</sup> Per OSFI's Revised Covered Bond Limit Calculation letter dated May 23rd, 2019, the OSFI Covered Bond Ratio refers to total assets pledged for covered bonds relative to total on-balance sheet assets. Total on-balance sheet assets are as at July 31, 2022.

<sup>(4)</sup> For purpose of accessing central bank facilities.

Supplementary Information (continued)

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>	<u>S&amp;P</u>
<b>The Bank of Nova Scotia's Credit Ratings<sup>(1)</sup></b>				
Senior Debt <sup>(2)</sup> /Long-Term Issuer Default Rating(Fitch)	Aa2	AA/AA-	AA	A+
Subordinated Debt that does not contain NVCC <sup>(3)</sup> provisions	Baa1	A	A (high)	A-
Subordinated Debt that contains NVCC <sup>(3)</sup> provisions	Baa1	A	A (low)	BBB+
Short-Term Debt	P-1	F1+	R-1 (high)	A-1
Rating Outlook	Stable	Stable	Stable	Stable
Counterparty Risk Assessment	P-1(cr) / Aa2(cr)	AA (dcr)	N/A	N/A

Applicable Ratings of Standby Account Bank and Standby GDA Provider

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
Short-Term Debt / Senior Debt (or Issuer Default Rating for Fitch)	P-1 / Aa2	F1+ / AA-	R-1 (high) / AA

Ratings Triggers<sup>(4)</sup>

If the rating(s) of the Party fall below the stipulated level, the Party is required to be replaced or in the case of the Swap Providers replace itself or obtain a guarantee for its obligations. The stipulated ratings thresholds are:

**Role (Current Party)**

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
Account Bank / GDA Provider (The Bank of Nova Scotia)	P-1	F1 and A	R-1 (low) / A
Standby Account Bank / Standby GDA Provider (CIBC)	P-1	F1 and A	R-1 (low) / A
Cash Manager (The Bank of Nova Scotia)	P-2 (cr)	F2	BBB (low)
Servicer (The Bank of Nova Scotia)	Baa3 (cr)	F2 / BBB+	BBB (low)
Interest Rate Swap Provider (The Bank of Nova Scotia)	P-2 (cr) / A3 (cr)	F2 / BBB+	R-2 (middle) / BBB
Covered Bond Swap Provider (The Bank of Nova Scotia)	P-2 (cr) / A3 (cr)	F2 / BBB+	R-2 (middle) / BBB
Paying Agent (The Bank of Nova Scotia, Credit Suisse AG, BTA Institutional Services Australia Limited)	P-1	F1 and A	N/A

Specific Rating Related Action

**The following actions are required if the rating of the Cash Manager (Scotiabank) falls below the stipulated rating**

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
Cash Manager is required to direct the Servicer to deposit Revenue Receipts and all Principal Receipts received by the Servicer directly into the GDA Account (or Standby GDA Account) within two Toronto business days.	P-1	F1 and A	R-1 (low) and BBB (low)

**The following actions are required if the rating of the Servicer (Scotiabank) falls below the stipulated rating**

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
Servicer is required to transfer monies held in trust for the Guarantor (i) at any time prior to downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, to the Cash Manager and (ii) at any time following a downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, directly into the GDA Account (or Standby GDA Account), in each case within two Toronto business days.	P-1 (cr)	F1 and A	BBB (low)

SERIES CBL35 - 8 Year Fixed<sup>(1)</sup>

**The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating**

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
(a) Repayment of the Demand Loan	N/A	F2 or BBB+	N/A
(b) Establishment of the Reserve Fund	P-1 (cr)	F1 and A	R-1 (low) and A (low)
(c) Transfer of title to Loans to Guarantor <sup>(5)</sup>	A3	BBB -	R-1 (middle) and BBB (low)

**The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating**

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
Cash flows will be exchanged under the Swap Agreements except as otherwise provided in the Swap Agreements	Baa1 (long)	BBB+ (long)	BBB (high) (long)

**Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if ratings of such Swap Provider fall below the specified ratings below:**

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
(a) Interest Rate Swap Provider	P-1 (cr) and A2 (cr)	F1 and A	R-1 (low) and A
(b) Covered Bond Swap Provider	P-1 and A2	F1 and A	R-1 (low) and A

Events of Default

Issuer Event of Default	Nil
Guarantor Event of Default	Nil

<sup>(1)</sup> Subordinated Debt ratings are not the subject of any ratings related actions or requirements under The Bank of Nova Scotia Global Registered Covered Bond Program.

<sup>(2)</sup> Includes Senior debt issued prior to September 23, 2018 and senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "Bail-In" regime. Senior debt subject to conversion under the Bail-In regime is rated A2 by Moody's, AA- by Fitch and AA(low) by DBRS.

<sup>(3)</sup> Non-viability contingent capital (NVCC)

<sup>(4)</sup> The discretion of the Scotiabank Covered Bond Guarantor Limited Partnership to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.

<sup>(5)</sup> The transfer of registered title to the Loans to the Guarantor may be deferred if (A) satisfactory assurances are provided to the Guarantor and the Bond Trustee by The Office of the Superintendent of Financial Institutions or such other supervisory authority having jurisdiction over the Seller permitting registered title to the Loans to remain with the Seller until such time as (i) the Loans are to be sold or otherwise disposed of by the Guarantor or the Bond Trustee in the performance of their respective obligations under the Transaction Documents, or (ii) the Guarantor or the Bond Trustee is required to take actions to enforce or otherwise deal with the Loans, and (B) each of the Rating Agencies has confirmed that it will not withdraw or downgrade its then current ratings of the Covered Bonds as a result of such deferral.

Asset Coverage Test (CS) <sup>(1)</sup>

<b>Outstanding Covered Bonds</b>	<b>\$46,528,691,100</b>		
A = Lesser of (i) LTV Adjusted Loan Balance and (ii) Asset Percentage Adjusted Loan Balance	56,257,908,204	A (i)	59,339,420,379
B = Principal Receipts up to Calculation Date not otherwise applied	-	A (ii)	56,257,908,204
C = Cash Capital Contributions and advances under Intercompany Loan	-	Asset Percentage:	94.8%
D = Substitute Assets	-	Maximum Asset Percentage	95.0%
E = (i) Reserve Fund balance and (ii) Pre-Maturity Liquidity Ledger balance <sup>(2)</sup>	-		
F = Negative Carry Factor Calculation	822,079,993		
<b>Total: A + B + C + D + E - F</b>	<b>55,435,828,211</b>		
<b>Asset Coverage Test</b>	<b>PASS</b>		
<b>Level of Overcollateralization</b>			
Regulatory Minimum Overcollateralization:	103.0%		
Level of Overcollateralization <sup>(3)</sup>	106.9%		

Valuation Calculation <sup>(1)</sup>

<b>Trading Value of Covered Bonds <sup>(4)</sup></b>	<b>44,471,629,519</b>
A = lesser of (i) Present Value of outstanding loan balance of Performing Eligible Loans <sup>(5)</sup> and (ii) 80% of Market Value of properties securing Performing Eligible Loans	58,403,845,621
B = Principal Receipts up to Calculation Date not otherwise applied	-
C = Cash Capital Contributions and advances under Intercompany Loan	-
D = Trading Value of Substitute Assets	-
E = (i) Reserve Fund balance and (ii) Pre-Maturity Liquidity Ledger balance <sup>(2)</sup>	-
F = Trading Value of Swap Collateral	-
<b>Total: A + B + C + D + E + F</b>	<b>58,403,845,621</b>

Intercompany Loan Balance

Guarantee Loan	49,064,898,445
Demand Loan	11,939,675,496
<b>Total</b>	<b>61,004,573,940</b>

Portfolio Losses <sup>(6)</sup>

<b>Period End</b>	<b>Write off Amounts</b>	<b>Loss Percentage (annualized)</b>
August 31, 2022	N/A	N/A

Portfolio Flow of Funds

	2022-08-31	2022-07-28
<b>Cash Inflows</b>		
Principal Receipts	1,250,684,651.72 <sup>(7)</sup>	1,423,950,875.81 <sup>(7)</sup>
Sale of Loans	187,719,107.15	224,498,697.13
Revenue Receipts	152,423,103.38	132,536,630.09
Swap Receipts	-	-
Intercompany Loan Receipts	-	-
<b>Cash Outflows</b>		
Swap Payment	-	-
Intercompany Loan Interest	(152,324,090.59) <sup>(8)</sup>	(132,181,331.79) <sup>(8)</sup>
Purchase of Loans	-	-
Intercompany Loan Repayment	(1,438,403,758.87) <sup>(7)(8)</sup>	(1,648,449,572.94) <sup>(7)(8)</sup>
Distribution to Partners	-	-
Other Inflows / Outflows <sup>(10)</sup>	(62.37)	(40.02)
<b>Net Inflows/(Outflows)</b>	<b>98,950.42</b>	<b>355,258.29</b>

<sup>(1)</sup> The indexation methodology used to account for subsequent price developments since the date of the Original Market Value is based on the Teranet - National Bank Regional and Property Type Sub-Indices (TNB RPTSIs). Mortgaged properties are matched to the Teranet data which provides a granular analysis at the local level and, where available, segmented by property type. The data derived by the TNB RPTSIs is based on a repeat sales method, which measures the change in price of certain residential properties within the related area based on at least two sales of each such property over time. Such price change data is then used to formulate the TNB RPTSIs for the related area. The Original Market Value is as of the date it is most recently determined or assessed in accordance with the underwriting policies (whether upon origination or renewal of the Loan or subsequently thereto).

<sup>(2)</sup> Amounts are required to be credited to the Pre-Maturity Liquidity Ledger in respect of Series of Hard Bullet Covered Bonds in certain circumstances more fully described in the Transaction Documents.

<sup>(3)</sup> Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

<sup>(4)</sup> Trading value method is the last selling price as of the Calculation Date of the covered bond.

<sup>(5)</sup> Present value of expected future cash flows of Loans, calculated using the weighted average current market interest rates offered to Scotiabank clients as at the last day of the month, being 3.5904%.

<sup>(6)</sup> Scotiabank currently reviews the Loans in its Covered Bond Portfolio, on a periodic basis, to ensure such Loans continue to be Eligible Loans. As a result of a review, a selection of Loans may be sold by the Guarantor to Scotiabank, including Loans that have ceased to be Eligible Loans or Loans that are at least 90 days past due or subject to foreclosure. Sales of Eligible Loans by the Guarantor that are at least 90 days past due or subject to foreclosure is done on a voluntary basis and the Guarantor is under no obligation to continue such sales or notify investors of any discontinuance of such sales. The sale of Loans by the Guarantor that were at least 90 days past due or subject to foreclosure reflected in this Investor Report were immaterial to the Covered Bond Portfolio's overall performance. Refer to Note 13 of Scotiabank's Form 40-F for the fiscal year ended October 31, 2021 for details on impaired loans and Scotiabank's residential mortgage portfolio.

<sup>(7)</sup> Includes Capitalized interest on loans acquired by Guarantor LP via draw on the Intercompany Loan. Amounts drawn by the Guarantor LP on the Intercompany Loan in respect of Capitalized Interest on acquired loans are included in the Intercompany Loan Principal Repayment.

<sup>(8)</sup> This amount is to be paid out on September 19, 2022.

<sup>(9)</sup> This amount was paid out on August 17, 2022.

<sup>(10)</sup> Amounts included are inflows net of expenses incurred, such as legal fees, filing fees, and service charges.

**Portfolio Summary Statistics**

Previous Month Ending Balance	\$	60,709,768,974
Current Month Ending Balance <sup>(1)</sup>	\$	59,279,629,884
Number of Mortgage Loans in Pool		241,645
Average Loan Size		245,317
Number of Primary Borrowers		210,028
Number of Properties		206,235
Weighted Average Current Indexed LTV of Loans in the Portfolio <sup>(2)(4)</sup>		37.44%
Weighted Average of Original LTV of Loans in the Portfolio <sup>(2)(5)</sup>		62.89%
Weighted Average of Authorized LTV of Loans in the Portfolio <sup>(3)(5)</sup>		73.32%
Weighted Average Seasoning of Loans in the Portfolio		25.97 (Months)
Weighted Average Mortgage Rate of Loans in the Portfolio		2.93%
Weighted Average Original Term of Loans in the Portfolio		55.84 (Months)
Weighted Average Remaining Term of Loans in the Portfolio		29.88 (Months)
Weighted Average Remaining Maturity of Outstanding Covered Bonds		42.40 (Months)

**Disclaimer:** Due to rounding, numbers presented in the following tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

**Portfolio Delinquency Distribution <sup>(6)</sup>**

<b>Aging Summary</b>	<b>Number of Loans</b>	<b>Percentage</b>	<b>Principal Balance</b>	<b>Percentage</b>
Current and Less Than 30 Days Past Due	241,500	99.94%	59,234,378,310	99.92%
30 to 59 Days Past Due	109	0.05%	35,612,450	0.06%
60 to 89 Days Past Due	36	0.01%	9,639,124	0.02%
90 to 119 Days Past Due	-	0.00%	-	0.00%
120 or More Days Past Due	-	0.00%	-	0.00%
<b>Total</b>	<b>241,645</b>	<b>100.00%</b>	<b>59,279,629,884</b>	<b>100.00%</b>

**Portfolio Provincial Distribution**

<b>Province</b>	<b>Number of Loans</b>	<b>Percentage</b>	<b>Principal Balance</b>	<b>Percentage</b>
Alberta	25,274	10.46%	5,524,498,255	9.32%
British Columbia	39,955	16.53%	13,096,390,253	22.09%
Manitoba	4,700	1.95%	684,017,269	1.15%
New Brunswick	5,330	2.21%	480,647,202	0.81%
Newfoundland	6,246	2.58%	776,789,013	1.31%
Northwest Territories	69	0.03%	14,093,442	0.02%
Nova Scotia	8,271	3.42%	1,015,247,358	1.71%
Nunavut	-	0.00%	-	0.00%
Ontario	136,205	56.37%	35,134,943,544	59.27%
Prince Edward Island	1,209	0.50%	138,806,601	0.23%
Quebec	7,179	2.97%	1,126,750,364	1.90%
Saskatchewan	6,817	2.82%	1,207,555,399	2.04%
Yukon	390	0.16%	79,891,184	0.13%
<b>Total</b>	<b>241,645</b>	<b>100.00%</b>	<b>59,279,629,884</b>	<b>100.00%</b>

**Portfolio Credit Bureau Score Distribution**

<b>FICO® 8 score</b>	<b>Number of Loans</b>	<b>Percentage</b>	<b>Principal Balance</b>	<b>Percentage</b>
Score Unavailable	1,924	0.80%	412,698,000	0.70%
599 or less	1,488	0.62%	350,630,184	0.59%
600 - 650	3,544	1.47%	914,539,526	1.54%
651 - 700	10,905	4.51%	2,907,172,603	4.90%
701 - 750	24,642	10.20%	6,483,422,675	10.94%
751 - 800	39,510	16.35%	10,281,796,099	17.34%
801 and Above	159,632	66.06%	37,929,370,796	63.98%
<b>Total</b>	<b>241,645</b>	<b>100.00%</b>	<b>59,279,629,884</b>	<b>100.00%</b>

<sup>(1)</sup> Each Loan is payable in Canada only and is denominated in Canadian Dollars.

<sup>(2)</sup> With respect to STEP Loans, the Current indexed LTV and Original LTV do not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

<sup>(3)</sup> With respect to STEP Loans, the Authorized LTV includes amounts drawn or available to be drawn in respect of Other STEP Products and subsequent STEP Loans, which in each case are or will be secured by the same property.

<sup>(4)</sup> The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

<sup>(5)</sup> Appraisal Value, Original Loan Balance, and Authorized Amount are determined or assessed as of the most recent advance in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan, or subsequently thereto).

<sup>(6)</sup> Refer to footnote (6) on page 3 of this Investor Report.



Portfolio Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	207,878	86.03%	48,966,829,389	82.60%
Variable	33,767	13.97%	10,312,800,495	17.40%
<b>Total</b>	<b>241,645</b>	<b>100.00%</b>	<b>59,279,629,884</b>	<b>100.00%</b>

Portfolio Mortgage Asset Type Distribution<sup>(1)</sup>

Mortgage Asset Type	Number of Loans	Percentage	Principal Balance	Percentage
STEP	185,077	76.59%	39,861,195,999	67.24%
Non-STEP	56,568	23.41%	19,418,433,885	32.76%
<b>Total</b>	<b>241,645</b>	<b>100.00%</b>	<b>59,279,629,884</b>	<b>100.00%</b>

Portfolio Occupancy Type Distribution

Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	19,680	8.14%	4,504,452,293	7.60%
Owner Occupied	221,965	91.86%	54,775,177,592	92.40%
<b>Total</b>	<b>241,645</b>	<b>100.00%</b>	<b>59,279,629,884</b>	<b>100.00%</b>

Portfolio Mortgage Rate Distribution

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
2.4999 and Below	78,569	32.51%	16,343,690,178	27.57%
2.5000 - 2.9999	77,291	31.99%	20,895,981,584	35.25%
3.0000 - 3.4999	25,721	10.64%	6,698,790,477	11.30%
3.5000 - 3.9999	37,395	15.48%	9,273,695,226	15.64%
4.0000 - 4.4999	15,808	6.54%	4,689,650,128	7.91%
4.5000 - 4.9999	3,643	1.51%	759,310,165	1.28%
5.0000 - 5.4999	2,699	1.12%	494,493,001	0.83%
5.5000 and Above	519	0.21%	124,019,124	0.21%
<b>Total</b>	<b>241,645</b>	<b>100.00%</b>	<b>59,279,629,884</b>	<b>100.00%</b>

Portfolio Current Indexed LTV Distribution<sup>(2)(3)(4)</sup>

Current LTV (%)	Number of Loans	Percentage	Principal Balance	Percentage
20.00 and below	51,665	21.38%	6,099,256,754	10.29%
20.01-25.00	24,454	10.12%	5,117,654,341	8.63%
25.01-30.00	28,006	11.59%	6,784,374,779	11.44%
30.01-35.00	30,370	12.57%	8,262,287,872	13.94%
35.01-40.00	29,586	12.24%	9,208,201,307	15.53%
40.01-45.00	23,276	9.63%	7,899,304,473	13.33%
45.01-50.00	17,038	7.05%	5,296,741,703	8.94%
50.01-55.00	12,481	5.17%	3,773,808,510	6.37%
55.01-60.00	9,142	3.78%	2,578,743,581	4.35%
60.01-65.00	7,270	3.01%	2,050,718,515	3.46%
65.01-70.00	4,747	1.96%	1,338,997,546	2.26%
70.01-75.00	2,136	0.88%	553,720,546	0.93%
75.01-80.00	997	0.41%	207,588,838	0.35%
80.01-90.00	459	0.19%	100,620,779	0.17%
90.01-100.00	18	0.01%	7,610,340	0.01%
Over 100.00	-	0.00%	-	0.00%
<b>Total</b>	<b>241,645</b>	<b>100.00%</b>	<b>59,279,629,884</b>	<b>100.00%</b>

<sup>(1)</sup> All loans included in the STEP and Non-STEP programs are amortizing.

<sup>(2)</sup> With respect to STEP Loans, the Current indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

<sup>(3)</sup> The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

<sup>(4)</sup> The methodology used in this table aggregates STEP Loans secured by the same property.



Portfolio Remaining Term Distribution

<u>Remaining Term (Months)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Less than 12.00	40,246	16.66%	9,063,045,407	15.29%
12.00 - 23.99	44,104	18.25%	10,953,314,326	18.48%
24.00 - 35.99	65,870	27.26%	17,008,807,008	28.69%
36.00 - 41.99	30,032	12.43%	7,168,856,523	12.09%
42.00 - 47.99	30,598	12.66%	7,346,724,352	12.39%
48.00 - 53.99	16,033	6.63%	3,929,859,387	6.63%
54.00 - 59.99	12,898	5.34%	3,367,993,537	5.68%
60.00 - 65.99	1,192	0.49%	291,175,580	0.49%
66.00 - 71.99	220	0.09%	49,669,455	0.08%
72.00 and Above	452	0.19%	100,184,311	0.17%
<b>Total</b>	<b>241,645</b>	<b>100.00%</b>	<b>59,279,629,884</b>	<b>100.00%</b>

Portfolio Remaining Principal Balance Distribution

<u>Remaining Principal Balance (\$)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
99,999 and Below	62,146	25.72%	3,430,898,804	5.79%
100,000 - 149,999	32,989	13.65%	4,117,243,737	6.95%
150,000 - 199,999	29,993	12.41%	5,233,919,177	8.83%
200,000 - 249,999	25,529	10.56%	5,729,134,526	9.66%
250,000 - 299,999	21,246	8.79%	5,823,502,854	9.82%
300,000 - 349,999	16,053	6.64%	5,199,511,985	8.77%
350,000 - 399,999	12,351	5.11%	4,613,958,229	7.78%
400,000 - 449,999	9,214	3.81%	3,906,655,323	6.59%
450,000 - 499,999	7,352	3.04%	3,482,170,039	5.87%
500,000 - 549,999	5,650	2.34%	2,960,101,856	4.99%
550,000 - 599,999	4,342	1.80%	2,490,194,326	4.20%
600,000 - 649,999	3,175	1.31%	1,981,159,365	3.34%
650,000 - 699,999	2,394	0.99%	1,612,921,639	2.72%
700,000 - 749,999	1,869	0.77%	1,353,059,412	2.28%
750,000 - 799,999	1,425	0.59%	1,102,928,652	1.86%
800,000 - 849,999	1,181	0.49%	972,630,138	1.64%
850,000 - 899,999	904	0.37%	790,509,284	1.33%
900,000 - 949,999	763	0.32%	705,244,484	1.19%
950,000 - 999,999	523	0.22%	508,906,931	0.86%
1,000,000 or greater	2,546	1.05%	3,264,979,123	5.51%
<b>Total</b>	<b>241,645</b>	<b>100.00%</b>	<b>59,279,629,884</b>	<b>100.00%</b>

Portfolio Property Type Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Condo	39,390	16.30%	9,175,540,232	15.48%
Single Family	196,991	81.52%	48,767,371,287	82.27%
Multi Family	4,733	1.96%	1,233,719,510	2.08%
Other	531	0.22%	102,998,855	0.17%
<b>Total</b>	<b>241,645</b>	<b>100.00%</b>	<b>59,279,629,884</b>	<b>100.00%</b>

Scotiabank Global Registered Covered Bond Program Monthly Investor Report

Calculation Date: 2022-08-31  
 Distribution Date: 2022-09-15

Portfolio Current Indexed LTV and Delinquency Distribution by Province <sup>(1)</sup>

Province	Delinquency	Current LTV (%) <sup>(2)(3)(4)</sup>											Total	Percentage Total <sup>(5)</sup>						
		20.00 and Below	20.01-25.00	25.01-30.00	30.01-35.00	35.01-40.00	40.01-45.00	45.01-50.00	50.01-55.00	55.01-60.00	60.01-65.00	65.01-70.00			70.01-75.00	75.01-80.00	80.01-90.00	90.01-100.00	100.01 and Above	
Alberta	All	122,104,244	84,171,184	114,925,870	139,689,000	184,840,365	248,532,567	355,264,630	473,625,594	705,898,347	1,155,924,624	1,101,524,535	524,345,405	206,839,402	100,251,873	6,600,614	-	5,524,496,255	9.32%	
	Current and Less Than 30 Days Past Due	122,068,303	84,171,184	114,925,870	139,689,000	184,840,365	248,532,567	355,264,630	472,518,194	705,892,361	1,155,297,253	1,099,493,316	523,310,919	206,613,309	99,582,345	6,600,614	-	5,517,990,530	98.80%	
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	301,291	1,046,991	-	-	-	-	-	-	833,217	4,356,805	0.08%
	60 to 89 Days Past Due	35,940	-	-	-	-	-	-	-	206,110	256,307	-	-	-	-	-	-	2,150,619	0.04%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	984,228	201,270	-	-	-	181,319	892,317	0.02%
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
British Columbia	All	1,198,394,920	1,002,232,624	1,409,211,294	1,711,953,355	1,947,941,314	2,137,571,965	1,597,148,005	982,931,248	660,260,957	312,315,990	113,795,815	21,253,937	-	368,906	1,009,726	-	13,096,390,253	22.09%	
	Current and Less Than 30 Days Past Due	1,198,359,939	1,001,426,688	1,407,904,494	1,710,895,409	1,944,108,975	2,136,009,741	1,596,827,253	981,195,150	660,260,957	311,412,412	113,795,815	21,253,937	-	368,906	1,009,726	-	13,084,829,402	99.91%	
	30 to 59 Days Past Due	34,980	670,234	725,758	942,362	3,832,339	1,562,224	320,751	1,736,098	-	903,579	-	-	-	-	-	-	10,728,324	0.08%	
	60 to 89 Days Past Due	-	135,902	581,042	115,583	-	-	-	-	-	-	-	-	-	-	-	-	-	832,527	0.01%
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Manitoba	All	29,117,555	21,422,374	32,558,984	49,736,677	70,105,814	94,322,785	126,539,988	135,078,396	81,606,248	30,194,335	12,773,426	560,687	-	-	-	-	684,017,269	1.15%	
	Current and Less Than 30 Days Past Due	29,117,555	21,422,374	32,558,984	49,736,677	70,105,814	94,322,785	126,539,988	135,078,396	81,606,248	30,194,335	12,773,426	560,687	-	-	-	-	683,184,375	99.88%	
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	778,556	0.11%	
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	54,338	0.01%
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
New Brunswick	All	31,593,545	30,279,932	44,781,785	62,865,087	62,130,950	65,647,178	92,665,228	64,311,824	18,268,256	4,756,039	3,347,378	-	-	-	-	-	480,647,202	0.81%	
	Current and Less Than 30 Days Past Due	31,553,017	30,279,932	44,667,553	62,825,396	61,967,351	65,378,689	92,524,532	64,311,824	18,167,045	4,756,039	3,347,378	-	-	-	-	-	479,796,746	99.82%	
	30 to 59 Days Past Due	-	-	114,232	39,701	143,599	268,489	140,696	-	101,210	-	-	-	-	-	-	-	-	807,927	0.17%
	60 to 89 Days Past Due	40,528	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40,528	0.01%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Newfoundland	All	17,600,763	14,691,344	18,107,466	25,211,561	34,087,112	49,422,902	74,485,090	120,731,692	214,602,701	172,177,465	33,132,329	2,478,568	-	-	-	-	776,789,013	1.31%	
	Current and Less Than 30 Days Past Due	17,600,763	14,691,344	18,107,466	25,211,561	34,087,112	49,394,160	74,485,090	120,731,692	214,602,984	172,101,796	33,132,329	2,478,568	-	-	-	-	776,614,965	99.88%	
	30 to 59 Days Past Due	-	-	-	-	-	38,742	-	-	59,718	75,688	-	-	-	-	-	-	174,148	0.02%	
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Northwest Territories	All	1,490,311	748,446	1,037,112	1,170,146	1,303,301	3,509,719	1,071,712	2,819,774	473,859	469,060	-	-	-	-	-	-	14,093,442	0.02%	
	Current and Less Than 30 Days Past Due	1,490,311	748,446	1,037,112	1,170,146	1,303,301	3,509,719	1,071,712	2,819,774	473,859	469,060	-	-	-	-	-	-	14,093,442	100.00%	
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Nova Scotia	All	84,053,781	77,489,262	136,984,174	202,914,358	160,993,635	115,826,855	115,223,175	86,193,631	28,288,305	5,626,618	1,653,563	-	-	-	-	-	1,015,247,358	1.71%	
	Current and Less Than 30 Days Past Due	84,053,781	77,489,262	136,984,174	202,835,563	160,993,635	115,826,855	115,121,905	86,193,631	28,288,305	5,626,618	1,653,563	-	-	-	-	-	1,015,067,293	99.98%	
	30 to 59 Days Past Due	-	-	-	-	-	-	101,271	-	-	-	-	-	-	-	-	-	101,271	0.01%	
	60 to 89 Days Past Due	-	-	-	78,795	-	-	-	-	-	-	-	-	-	-	-	-	-	78,795	0.01%
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Nunavut	All	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	Current and Less Than 30 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Ontario	All	4,450,560,431	3,749,191,800	4,801,656,442	5,698,633,104	6,326,701,772	4,782,548,951	2,543,594,686	1,587,169,794	776,810,466	349,816,628	65,490,071	2,769,499	-	-	-	-	35,134,943,544	53.77%	
	Current and Less Than 30 Days Past Due	4,449,118,447	3,745,703,063	4,798,266,856	5,696,392,232	6,321,886,434	4,777,000,704	2,543,215,818	1,585,587,384	775,648,863	349,816,628	65,490,071	2,769,499	-	-	-	-	35,110,896,000	99.55%	
	30 to 59 Days Past Due	1,077,094	2,113,873	2,617,643	1,914,068	3,443,071	4,936,105	378,868	1,582,410	-	-	-	-	-	-	-	-	18,063,132	0.05%	
	60 to 89 Days Past Due	364,889	1,374,864	771,943	326,804	1,372,266	612,042	-	-	1,161,603	-	-	-	-	-	-	-	5,984,412	0.02%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Prince Edward Island	All	8,706,859	7,813,849	10,407,152	15,439,840	15,665,909	19,304,794	31,212,234	24,580,295	3,867,091	1,053,881	754,696	-	-	-	-	-	138,806,601	0.23%	
	Current and Less Than 30 Days Past Due	8,706,859	7,813,849	10,407,152	15,439,840	15,665,909	19,304,794	31,212,234	24,580,295	3,867,091	1,053,881	754,696	-	-	-	-	-	138,806,601	100.00%	
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Quebec	All	94,273,966	81,328,609	123,437,960	195,501,854	216,655,357	197,867,142	98,975,040	69,312,032	33,973,271	12,089,959	3,060,695	274,477	-	-	-	-	1,126,750,364	1.90%	
	Current and Less Than 30 Days Past Due	94,273,966	81,328,609	123,437,960	195,501,854	216,234,324	197,867,142	98,975,040	69,264,842	33,973,271	12,089,959	3,060,695	274,477	-	-	-	-	1,126,282,141	99.96%	
	30 to 59 Days Past Due	-																		



Scotiabank Global Registered Covered Bond Program Monthly Investor Report  
 Calculation Date: 2022-08-31  
 Distribution Date: 2022-09-15

Portfolio Current Indexed LTV Distribution by FICO® 8 score

Credit Bureau Score	Current LTV (%) <sup>(1)(2)(3)</sup>															Total	Percentage Total	
	20.00 and Below	20.01-25.00	25.01-30.00	30.01-35.00	35.01-40.00	40.01-45.00	45.01-50.00	50.01-55.00	55.01-60.00	60.01-65.00	65.01-70.00	70.01-75.00	75.01-80.00	80.01-90.00	90.01-100.00			100.01 and Above
Score Unavailable	55,917,435	44,827,635	44,218,805	57,864,996	57,214,128	49,338,079	37,772,293	20,125,086	13,313,102	13,424,116	10,196,647	6,121,159	1,439,204	925,316	0	0	<b>412,698,000</b>	<b>0.70%</b>
<=599	16,351,094	24,361,698	37,922,190	43,894,838	64,394,567	44,126,246	36,030,245	24,138,360	16,671,631	17,482,626	16,034,875	4,077,955	3,576,312	1,256,424	311,123	0	<b>350,630,184</b>	<b>0.59%</b>
600-650	33,220,369	48,557,128	81,857,998	129,579,761	183,467,172	147,658,935	100,635,876	59,021,174	36,647,824	36,277,593	33,564,451	15,820,943	4,581,951	3,648,352	0	0	<b>914,539,526</b>	<b>1.54%</b>
651-700	144,853,862	174,694,314	278,691,049	394,342,823	513,546,175	437,934,846	313,274,675	221,554,907	139,027,551	129,739,138	93,046,126	44,000,775	14,142,363	7,474,117	849,883	0	<b>2,907,172,603</b>	<b>4.90%</b>
701-750	393,628,445	422,542,800	653,344,726	914,536,975	1,131,464,837	982,147,652	639,355,857	439,514,963	316,854,337	267,496,018	200,306,757	78,188,942	28,502,797	13,800,809	1,736,759	0	<b>6,483,422,675</b>	<b>10.94%</b>
751-800	780,446,395	759,125,871	1,093,717,938	1,459,491,133	1,722,324,544	1,546,545,805	975,982,167	706,708,972	451,563,851	368,588,973	252,122,191	107,151,054	38,085,265	17,358,165	2,583,775	0	<b>10,281,796,099</b>	<b>17.34%</b>
>800	4,674,839,155	3,643,544,896	4,594,622,072	5,262,577,346	5,535,789,885	4,691,552,910	3,193,690,591	2,302,745,046	1,604,665,285	1,217,710,051	733,726,500	298,359,718	117,260,947	56,157,595	2,128,800	0	<b>37,929,370,796</b>	<b>63.98%</b>
<b>Total</b>	<b>6,099,256,754</b>	<b>5,117,654,341</b>	<b>6,784,374,779</b>	<b>8,262,287,872</b>	<b>9,208,201,307</b>	<b>7,899,304,473</b>	<b>5,296,741,703</b>	<b>3,773,808,510</b>	<b>2,578,743,581</b>	<b>2,050,718,515</b>	<b>1,338,997,546</b>	<b>553,720,546</b>	<b>207,588,838</b>	<b>100,620,779</b>	<b>7,610,340</b>	<b>-</b>	<b>59,279,629,884</b>	<b>100.00%</b>

<sup>(1)</sup> With respect to STEP Loans, the Current Indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

<sup>(2)</sup> The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

<sup>(3)</sup> The methodology used in this table aggregates STEP Loans secured by the same property.