

Trillium Credit Card Trust II
September 30, 2021
Investors' Monthly Portfolio Report Summary

Portfolio

Opening Pool Balance	CAD 3,604,725,236
Ending Pool Balance	CAD 3,621,958,107
Delinquency - 31 to 60 days:	0.40%
Delinquency - 61 to 90 days:	0.25%
Delinquency - over 90 days:	0.51%
Monthly Payment Rate:	
Current Reporting Period	55.73%
Preceding Reporting Period	61.80%
Second Preceding Reporting Period	58.34%
Three-Month Average Payment Rate	58.62%
Required Pool Balance	CAD 689,275,579
Aggregate Highest Invested Amount for all Series Ownership Interests	CAD 638,218,129
Retained Interest Amount	CAD 2,983,739,978

Notes Outstanding

Series	2020-1
Class A Notes Principal Balance	USD 450,000,000
Class A Interest Rate	One-month LIBOR +37 bps
Class B Notes Principal Balance	USD 24,457,000
Class B Interest Rate	2.331%
Class C Notes Principal Balance	USD 14,674,000
Class C Interest Rate	2.628%
Expected Final Payment Date	December 29, 2021

Series Ownership Interests

Series	2020-1
Ownership Finance Charge Receivables (revenue yield) ⁽¹⁾	26.48%
Less: Series Interest & Additional Funding Expenses ⁽¹⁾	2.06%
Series Pool Losses ⁽¹⁾	1.65%
Contingent Successor Servicer Amount ⁽¹⁾	2.00%
Excess Spread Percentage ⁽¹⁾	
Current Reporting Period	20.77%
Preceding Reporting Period	20.84%
Second Preceding Reporting Period	21.44%
Three-Month Excess Spread Percentage	21.01%
Invested Amount	CAD 638,218,129
Cash Reserve Account balance	-

(1) As a percentage of the Invested Amount of the respective Series Ownership Interest as of the first day of the current Reporting Period.

(2) The Bank of Nova Scotia hereby confirms its continued compliance with its undertakings to:

(i) as originator within the meaning of the EU Securitization Regulation, retain on an ongoing basis a material net economic interest of not less than 5% in the securitization constituted by the issuance of the Notes, determined in accordance with Article 6 of the EU Securitization Regulation as in effect on the date of issuance of the Notes, in the form of the originator's interest of not less than 5% of the nominal value of the securitized exposures, as referred to in paragraph (b) of Article 6(3) of the EU Securitization Regulation, through the Seller's holding of the EU Retained Interest;

(ii) not change the retention option or methodology used to calculate the EU Retained Interest while any of the Notes are outstanding, except to the extent permitted by the EU Securitization Regulation Rules in effect at the time of such change,

(iii) not hedge or otherwise mitigate its credit risk under or associated with the EU Retained Interest, or sell, transfer or otherwise surrender all or part of the rights, benefits or obligations arising from the EU Retained Interest, except to the extent permitted by the EU Securitization Regulation Rules in effect at the time of such hedging, mitigation, sale, transfer or surrender.