

Trillium Credit Card Trust II
July 31, 2023
Investors' Monthly Portfolio Report Summary

Portfolio

Opening Pool Balance	CAD 4,382,460,487
Ending Pool Balance	CAD 4,376,743,386
Delinquency - 31 to 60 days:	0.34%
Delinquency - 61 to 90 days:	0.27%
Delinquency - over 90 days:	0.45%
Monthly Payment Rate:	
Current Reporting Period	62.01%
Preceding Reporting Period	63.48%
Second Preceding Reporting Period	70.69%
Three-Month Average Payment Rate	65.39%
Required Pool Balance	CAD 2,768,282,857
Aggregate Highest Invested Amount for all Series Ownership Interests	CAD 2,536,157,600
Retained Interest Amount	CAD 1,840,585,786

Notes Outstanding

Series	2021-1	2021-2	2023-1	2023-2
Class A Notes Principal Balance	USD 400,000,000	USD 400,000,000	USD 500,000,000	USD 500,000,000
Class A Interest Rate	1.530%	SOFR ⁽³⁾ + 22 bps	SOFR ⁽³⁾ + 120 bps	SOFR ⁽³⁾ + 140 bps
Class B Notes Principal Balance	USD 21,740,000	USD 21,740,000	USD 27,174,000	USD 27,174,000
Class B Interest Rate	2.026%	1.084%	5.230%	5.348%
Class C Notes Principal Balance	USD 13,044,000	USD 13,044,000	USD 16,305,000	USD 16,305,000
Class C Interest Rate	2.422%	1.333%	6.060%	6.324%
Expected Final Payment Date	October 26, 2026	October 26, 2023	March 27, 2028	March 26, 2030

Series Ownership Interests

Series	2021-1	2021-2	2023-1	2023-2
Ownership Finance Charge Receivables (revenue yield) ⁽¹⁾	26.85%	26.85%	26.85%	26.85%
Less: Series Interest & Additional Funding Expenses ⁽¹⁾	1.90%	1.12%	4.36%	4.46%
Series Pool Losses ⁽¹⁾	2.19%	2.19%	2.19%	2.19%
Contingent Successor Servicer Amount ⁽¹⁾	2.00%	2.00%	2.00%	2.00%
Excess Spread Percentage ⁽¹⁾				
Current Reporting Period	20.76%	21.54%	18.30%	18.20%
Preceding Reporting Period	20.95%	21.73%	18.49%	18.39%
Second Preceding Reporting Period	20.93%	21.71%	18.47%	18.37%
Three-Month Excess Spread Percentage	20.88%	21.66%	18.42%	18.32%
Invested Amount	CAD 537,262,589	CAD 537,262,589	CAD 730,816,211	CAD 730,816,211
Cash Reserve Account balance	-			

(1) As a percentage of the Invested Amount of the respective Series Ownership Interest as of the first day of the current Reporting Period.

(2) The Bank of Nova Scotia hereby confirms its continued compliance with its undertakings to:

- (i) as originator within the meaning of the EU Securitization Regulation Rules, the UK Securitization Regulation Rules, and the Japanese Securitization Regulation Rules (each as defined in the respective Offering Memoranda, and collectively the "Securitization Regulation Rules"), as applicable, retain on an ongoing basis a material net economic interest of not less than 5% in the securitization constituted by the issuance of the Notes, determined in accordance with Article 6 of the EU Securitization Regulation, Article 6 of the UK Securitization Regulation, or Article 248 of the Japanese Capital Adequacy Standards, respectively, each as in effect on the date of issuance of the Notes, in the form of the originator's interest of not less than 5% of the nominal value of the securitized exposures, as referred to in paragraph (b) of Article 6(3) of the EU Securitization Regulation, paragraph (b) of Article 6(3) of the UK Securitization Regulation, and paragraph (3) of Article 248(3) of the Japanese Capital Adequacy Standards through the Seller's holding of the respective EU Retained Interest, the UK Retained Interest or the Japanese Retained Interest (each as defined in the respective Offering Memoranda, and collectively the "Retained Interests");
- (ii) not change the retention option or methodology used to calculate the Retained Interests while any of the Notes are outstanding, except to the extent permitted by the respective Securitization Regulation Rules in effect at the time of such change,
- (iii) not hedge or otherwise mitigate its credit risk under or associated with the Retained Interests, or sell, transfer or otherwise surrender all or part of the rights, benefits or obligations arising from the Retained Interests, except to the extent permitted by the respective Securitization Regulation Rules in effect at the time of such hedging, mitigation, sale, transfer or surrender.

(3) As defined in the respective Offering Memorandum.