

# TRILLIUM CREDIT CARD TRUST II

## CREDIT CARD RECEIVABLES PORTFOLIO

As at March 31, 2025

The following pertains to the Portfolio of Accounts (“**Portfolio of Accounts**” being interests in the Principal Receivables and Finance Charge Receivables (collectively, the “**Receivables**”) generated in certain of its Visa accounts, Mastercard and/or American Express accounts specified in the Pooling and Servicing Agreement) in which Trillium Credit Card Trust II (the “**Trust**” or the “**Issuer**”) will maintain undivided co-ownership interests through ownership of the Series Ownership Interests (“**Series Ownership Interests**” being an undivided co-ownership interest, as a tenant-in-common with any other Co-Owners and the Seller, in the Account Assets acquired by the Trust pursuant to a Series Purchase Agreement).

The information presented below is of two types. First, historical performance data summarizes the performance of the Portfolio of Accounts for the period ending on the date specified and for the previous fiscal years, by revenue experience, loss experience and accountholder monthly payment rates. Second, portfolio composition data summarizes the composition of the Portfolio of Accounts, in each case as at the dates specified, by account balance, credit limit, age of accounts, geographic distribution, delinquency and credit score. The composition of the Portfolio of Accounts will change in the future and, accordingly, these tables are not necessarily indicative of the future performance or composition of the Portfolio of Accounts.

The following tables may not reflect all non-material adjustments made from time to time. Percentages and totals may not add exactly due to rounding. The information contained in the following tables was provided by Scotiabank and is unaudited.

### *Portfolio of Accounts Performance*

The Performance for the Portfolio of Accounts is as follows:

#### Revenue Experience for the Portfolio of Accounts

(Dollar amounts in thousands)

	3 Months Ended		Year Ended	
	Mar.31/25	Dec.31/24	Dec.31/23	Dec.31/22
Revenue				
Interest Earned <sup>(1)</sup>	\$164,543	\$634,716	\$595,058	\$532,657
Fee Earned <sup>(2)</sup>	\$133,005	\$564,672	\$563,303	\$546,432
Average Receivables Outstanding <sup>(3)</sup>	\$4,581,830	\$4,566,213	\$4,379,113	\$3,941,830
Revenue Yield <sup>(4)(5)</sup>	26.34%	26.27%	26.45%	27.38%

(1) Interest Earned includes interest earned on accounts in good standing.

(2) Fees Earned include interchange, annual fees and other fees included in Card Income.

(3) Average of the monthly Receivables outstanding, where each monthly Receivables outstanding is the average opening and closing receivables outstanding for the month.

(4) Revenue Yield is Revenue for the period divided by the Average Receivables Outstanding during the period.

(5) For the 3 months ended March 31, 2025, the percentage has been annualized on an ACT/ACT day count basis.

“Card Income” means, with respect to an Account, any Receivable billed to an Obligor under the related Credit Card Agreement in respect of (a) interest or other finance charges, net of small balance adjustments, goodwill adjustments and other ordinary course adjustments but including return cheque fees, billed by the Seller or by the Servicer, in each case in accordance with its practices and procedures relating to its credit card business, (b) annual fees, if any, in respect of the Account, (c) cash advance fees and convenience cheque fees, (d) additional card issuance fees, (e) foreign exchange conversion fees, (f) statement and sales draft copying charges, (g) inactive account fees, (h) installment fees, (i) administrative fees with respect to the Account, or (j) amounts in respect of any other fees or amounts with respect to the Account which are designated by the Seller by notice to the Custodian at any time and from time to time to be included as Card Income.

### Loss Experience for the Portfolio of Accounts

(Dollar amounts in thousands)

	3 Months Ended		Year Ended	
	Mar.31/25	Dec.31/24	Dec.31/23	Dec.31/22
Average Receivables Outstanding <sup>(1)</sup>	\$4,581,830	\$4,566,213	\$4,379,113	\$3,941,830
Net Losses <sup>(2)</sup>	34,888	107,716	87,837	67,514
Net Loss Rate <sup>(3)(4)</sup>	3.09%	2.36%	2.01%	1.71%

(1) Average of the monthly Receivables Outstanding, where each monthly Receivables Outstanding is the average opening and closing receivables outstanding for the month.

(2) Charge-offs net of amounts recovered from Receivables.

(3) Net Loss Rate is Net Losses for the period divided by the Average Receivables Outstanding during the period.

(4) For the 3months ended March 31, 2025, the percentage has been annualized on an ACT/ACT day count basis.

### Accountholder Monthly Payment Rates for the Portfolio of Accounts

The following table sets forth the lowest, highest, and average accountholder monthly payment rates for the Portfolio of Accounts during the periods shown, in each case, calculated as a percentage of the Receivables outstanding as of the preceding month-end during the periods indicated. Monthly payment rates on the Account Assets included in the Portfolio of Accounts may vary from these rates due to, among other things, the availability of other sources of credit, general economic conditions, consumer spending and borrowing patterns and the terms of the Accounts (which are subject to change by Scotiabank) and marketing programs of Scotiabank.

#### Accountholder Monthly Payment Rates for the Portfolio of Accounts

(% of Receivables Balance)<sup>(1)</sup>

	3 Months Ended		Year Ended	
	Mar.31/25	Dec.31/24	Dec.31/23	Dec.31/22
Lowest Month	53.53%	53.92%	57.18%	57.32%
Highest Month	61.57%	69.52%	70.69%	76.78%
Average <sup>(2)</sup>	58.63%	60.50%	62.82%	66.68%

(1) Receivables Balance is the Receivables outstanding as of the preceding month-end.

(2) Average is the simple average of the monthly payment rates during the period.

## Composition of the Portfolio of Accounts

The following tables summarize the Pool by various criteria, in each case as of March 31, 2025. As at March 31, 2025 the aggregate receivables outstanding was \$4,508,785,464 and there were 2,376,315 Accounts which had an average balance of approximately \$1,897 and an average credit limit of approximately \$8,686. The average Account balance as a percentage of the average credit limit with respect to the Accounts was approximately 22 %.

### Composition of the Portfolio of Accounts by Account Balance as at March 31, 2025

Account Balance	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Credit or zero balance	749,866	31.56%	\$ (54,017,933)	-1.20%
Over 0 to \$500	605,537	25.48%	109,908,341	2.44%
Over \$500 to \$1,000	237,711	10.00%	176,049,779	3.90%
Over \$1,000 to \$3,000	353,666	14.88%	647,725,589	14.37%
Over \$3,000 to \$5,000	160,704	6.76%	636,679,080	14.12%
Over \$5,000 to \$10,000	157,292	6.62%	1,117,838,749	24.79%
Over \$10,000 to \$12,500	32,469	1.37%	361,080,153	8.01%
Over \$12,500 to \$15,000	23,997	1.01%	330,741,562	7.34%
Over \$15,000 to \$20,000	28,468	1.20%	493,591,587	10.95%
Over \$20,000 to \$25,000	14,248	0.60%	318,306,919	7.06%
Over \$25,000	12,357	0.52%	370,881,639	8.23%
<b>Total</b>	<b>2,376,315</b>	<b>100.00%</b>	<b>\$ 4,508,785,464</b>	<b>100.00%</b>

### Composition of the Portfolio of Accounts by Credit Limit as at March 31, 2025

Credit Limit	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
\$0 Limit	98,158	4.13%	\$ (2,721,251)	-0.06%
Over \$0 to \$500	86,953	3.66%	8,096,527	0.18%
Over \$500 to \$1,000	270,363	11.38%	65,656,237	1.46%
Over \$1,000 to \$3,000	320,142	13.47%	214,832,588	4.76%
Over \$3,000 to \$5,000	353,288	14.87%	437,438,802	9.70%
Over \$5,000 to \$7,500	237,324	9.99%	431,331,735	9.57%
Over \$7,500 to \$10,000	258,969	10.90%	506,497,536	11.23%
Over \$10,000 to \$12,500	130,883	5.51%	337,192,960	7.48%
Over \$12,500 to \$15,000	165,981	6.98%	447,383,952	9.92%
Over \$15,000 to \$20,000	185,509	7.81%	642,599,216	14.25%
Over \$20,000	268,745	11.31%	1,420,477,163	31.50%
<b>Total</b>	<b>2,376,315</b>	<b>100.00%</b>	<b>\$ 4,508,785,464</b>	<b>100.00%</b>

### Composition of the Portfolio of Accounts by Credit Score as at March 31, 2025

Credit Score <sup>(1)</sup>	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Less than or equal to 560	50,866	2.14%	\$ 151,569,531	3.36%
Over 560 to 660	105,668	4.45%	452,987,158	10.05%
Over 660 to 700	127,360	5.36%	569,879,364	12.64%
Over 700 to 760	368,746	15.52%	1,290,068,251	28.61%
Over 760	1,723,675	72.54%	2,044,281,160	45.34%
<b>Total</b>	<b>2,376,315</b>	<b>100.00%</b>	<b>\$ 4,508,785,464</b>	<b>100.00%</b>

(1) For small business accounts, based on credit score of small business owner, where available.

### Composition of the Portfolio of Accounts by Geographic Distribution as at March 31, 2025

Region	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Alberta	280,702	11.81%	\$ 568,028,842	12.60%
British Columbia	318,938	13.42%	603,660,922	13.39%
Manitoba	70,607	2.97%	126,892,402	2.81%
New Brunswick	65,258	2.75%	124,063,169	2.75%
Newfoundland	62,400	2.63%	140,267,159	3.11%
Nova Scotia	102,450	4.31%	196,372,892	4.36%
Ontario	1,213,556	51.07%	2,265,473,785	50.25%
Prince Edward Island	15,441	0.65%	30,444,458	0.68%
Quebec	170,543	7.18%	302,240,274	6.70%
Saskatchewan	66,568	2.80%	134,846,654	2.99%
Yukon, NWT and Nunavut	5,531	0.23%	13,133,427	0.29%
Other <sup>(1)</sup>	4,321	0.18%	3,361,482	0.07%
<b>Total</b>	<b>2,376,315</b>	<b>100.00%</b>	<b>\$ 4,508,785,464</b>	<b>100.00%</b>

(1) Other comprises any accounts with a billing address outside of Canada.

### Composition of the Portfolio of Accounts by Age as at March 31, 2025

<sup>(1)</sup> Age	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Up to 1 Year	0	0.00%	\$ 0	0.00%
1 to 2 Years	0	0.00%	0	0.00%
2 to 3 Years	209,890	8.83%	350,167,073	7.77%
3 to 4 Years	261,481	11.00%	412,006,010	9.14%
4 to 5 Years	121,889	5.13%	183,995,018	4.08%
5 to 6 Years	299,805	12.62%	558,539,300	12.39%
6 to 7 Years	249,183	10.49%	487,874,424	10.82%
7 to 8 Years	190,546	8.02%	401,091,419	8.90%
8 to 9 Years	167,229	7.04%	361,402,032	8.02%
9 to 10 Years	145,901	6.14%	326,044,733	7.23%
10 to 15 Years	397,864	16.74%	880,219,473	19.52%
15 to 20 Years	137,386	5.78%	250,614,966	5.56%
20 to 25 Years	54,532	2.29%	100,043,600	2.22%
25 to 30 Years	54,698	2.30%	93,006,258	2.06%
30 to 35 Years	42,055	1.77%	66,723,267	1.48%
Over 35 Years	43,856	1.85%	37,057,891	0.82%
<b>Total</b>	<b>2,376,315</b>	<b>100.00%</b>	<b>\$ 4,508,785,464</b>	<b>100.00%</b>

(1) Age of accounts represents the duration for which accounts, or certain predecessor accounts, have been open.

### *Delinquencies of the Portfolio of Accounts*

### Composition of the Portfolio of Accounts by Delinquency as at March 31, 2025

Days Delinquent	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Current	2,319,994	97.63%	\$ 4,332,669,483	96.09%
1-30 Days Past Due	25,123	1.06%	106,046,872	2.35%
31-60 Days Past Due	3,539	0.15%	20,711,775	0.46%
61-90 Days Past Due	2,152	0.09%	13,301,114	0.30%
91-120 Days Past Due	2,096	0.09%	13,720,688	0.30%
121-150 Days Past Due	1,721	0.07%	11,258,138	0.25%
151-180 Days Past Due	1,267	0.05%	11,077,394	0.25%
181+ Days Past Due	20,423	0.86%		
<b>Total</b>	<b>2,376,315</b>	<b>100.00%</b>	<b>\$ 4,508,785,464</b>	<b>100.00%</b>