

## Securitized Term Auto Receivables Trust 2019-1

Monthly Investor Report

Collection Period	3/1/2019	to	3/31/2019
Distribution Date			4/25/2019
Issuance Date			2/27/2019
Transaction Month			2
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.3354

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$895,647,160.64	37,830	50 months
<b>Original Securities</b>			<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 81,400,000.00	\$ 108,701,560.00	2.51500%	2/25/2020
Class A-2 Notes	\$ 220,000,000.00	\$ 293,788,000.00	2.86200%	5/25/2021
Class A-3 Notes	\$ 220,000,000.00	\$ 293,788,000.00	2.98600%	2/27/2023
Class A-4 Notes	\$ 60,000,000.00	\$ 80,124,000.00	3.14100%	11/27/2023
Class B Notes	N/A	\$ 24,648,000.00	3.12700%	6/25/2024
Class C Notes	N/A	\$ 20,540,000.00	3.86600%	7/25/2025
<b>Total</b>	<b>\$ 581,400,000.00</b>	<b>\$ 821,589,560.00</b>		

\* As determined in accordance with the Supplemental Indenture dated as of February 27, 2019 made between the Trust and the Indenture Trustee.

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>		
Interest Collections		\$ 1,736,668.74
<b>Principal</b>		
Principal Collections (excluding prepayments in full)		\$ 19,634,009.60
Prepayments in Full		\$ 6,881,609.99
Liquidation Proceeds		\$ -
Recoveries		\$ -
Sub Total		\$ 26,515,619.59
<b>Total Collections</b>		<b>\$ 28,252,288.33</b>
<b>Repurchase Amounts</b>		
Repurchase Amounts Related to Principal		\$ 214,050.82
Repurchase Amounts Related to Interest		\$ 712.98
Sub Total		<b>\$ 214,763.80</b>
<b>Clean Up Call</b>		\$ -
<b>Reserve Account Draw Amount</b>		\$ -
<b>Total Available Funds</b>		<b>\$ 28,467,052.13</b>

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### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 28,467,052.13
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 28,467,052.13
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 1,464,848.46	\$ 1,464,848.46	\$ -	\$ -	\$ 27,002,203.67
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 27,002,203.67
(5) Class B Note Interest	\$ 64,228.58	\$ 64,228.58	\$ -	\$ -	\$ 26,937,975.09
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ 3,563,263.16	\$ 3,563,263.16	\$ -	\$ -	\$ 23,374,711.93
(7) Class C Note Interest	\$ 66,173.03	\$ 66,173.03	\$ -	\$ -	\$ 23,308,538.90
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 23,308,538.90
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 20,540,000.00	\$ 20,540,000.00	\$ -	\$ -	\$ 2,768,538.90
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 2,768,538.90
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 2,768,538.90
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 2,768,438.90
(13) Deferred Purchase Price to the Seller	\$ 2,768,438.90	\$ 2,768,438.90	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 28,467,052.13</b>	<b>\$ 28,467,052.13</b>	<b>\$ -</b>	<b>\$ -</b>	

Class A Note Liquidation Account	(US \$)	Total Principal Payments	(CDN \$)
Amount deposited by Swap Counterparty or Administrative Agent	\$ 19,380,658.87	First Priority Principal Payment <sup>(5)</sup>	\$ -
		Second Priority Principal Payment <sup>(5)</sup>	\$ 3,563,263.16
		Regular Principal Payment <sup>(5)</sup>	\$ 20,540,000.00
<b>Amounts to be distributed from Class A Note Liquidation Account to Class A Notes</b>		<b>Total</b>	<b>\$ 24,103,263.16</b>
Class A Note Interest <sup>(4)</sup>	\$ 1,331,188.18		
Principal Payment <sup>(5)</sup>	\$ 18,049,470.69		
<b>Total</b>	<b>\$ 19,380,658.87</b>		
<b>Shortfall</b>	<b>\$ -</b>		
<b>Carryover shortfall</b>	<b>\$ -</b>		

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ 102,004.85	\$ 1.25313	\$ 18,049,470.69	\$ 221.73797	\$ 18,151,475.54	\$ 222.99110
Class A-2a Notes	\$ 524,700.00	\$ 2.38500	\$ -	\$ -	\$ 524,700.00	\$ 2.38500
Class A-3 Notes	\$ 547,433.33	\$ 2.48833	\$ -	\$ -	\$ 547,433.33	\$ 2.48833
Class A-4 Notes	\$ 157,050.00	\$ 2.61750	\$ -	\$ -	\$ 157,050.00	\$ 2.61750
Total (US \$)	<u>\$ 1,331,188.18</u>		<u>\$ 18,049,470.69</u>		<u>\$ 19,380,658.87</u>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 64,228.58	\$ 2.60583	\$ -	\$ -	\$ 64,228.58	\$ 2.60583
Class C Notes	\$ 66,173.03	\$ 3.22167	\$ -	\$ -	\$ 66,173.03	\$ 3.22167
Total (CDN \$)	<u>\$ 130,401.61</u>		<u>\$ -</u>		<u>\$ 130,401.61</u>	

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### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ 47,100,297.79	\$ 62,897,737.67	0.5786277	\$ 29,050,827.10	\$ 38,794,474.51	0.3568898
Class A-2 Notes	\$ 220,000,000.00	\$ 293,788,000.00	1.0000000	\$ 220,000,000.00	\$ 293,788,000.00	1.0000000
Class A-3 Notes	\$ 220,000,000.00	\$ 293,788,000.00	1.0000000	\$ 220,000,000.00	\$ 293,788,000.00	1.0000000
Class A-4 Notes	\$ 60,000,000.00	\$ 80,124,000.00	1.0000000	\$ 60,000,000.00	\$ 80,124,000.00	1.0000000
Class B Notes	N/A	\$ 24,648,000.00	1.0000000	N/A	\$ 24,648,000.00	1.0000000
Class C Notes	N/A	\$ 20,540,000.00	1.0000000	N/A	\$ 20,540,000.00	1.0000000
<b>Total</b>		<b>\$ 775,785,737.67</b>	<b>0.9442498</b>		<b>\$ 751,682,474.51</b>	<b>0.9149124</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.54%	2.53%
Weighted average Remaining Term	48 Months	48 Months
Number of Receivables Outstanding	37,168	36,756
Pool Balance	\$ 844,366,096.23	\$ 817,636,425.82
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 775,785,737.67	\$ 751,682,474.51
Pool Factor	0.9427441	0.9129001

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 65,953,951.31
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 65,953,951.31

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 4,478,235.80
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<b>\$ 4,478,235.80</b>
 Specified Reserve Account Balance	 \$ 4,478,235.80

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### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	12	\$ 218,640.40	0.03%
61 - 90 Days Delinquent	9	\$ 349,785.66	0.04%
91 - 120 Days Delinquent	1	\$ 17,233.98	0.00%
121+ Days Delinquent	-	\$ -	0.00%
<b>Total Delinquent Receivables</b>	<b>22</b>	<b>\$ 585,660.04</b>	<b>0.07%</b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	1	\$ 15,971.38
Repossessions in the Current Collection Period	-	\$ -
Vehicles removed from Inventory in Current Collection Period	(1)	\$ (15,971.38)
<b>End of Period Repossession Inventory</b>	<b>-</b>	<b>\$ -</b>

Number of 61+ Delinquent Receivables	% of End Of Period # Receivables
Current Collection Period	0.03%
Preceding Collection Period	0.00%
Second preceding Collection Period	N/A
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.01%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	-	\$ -
(Recoveries)	-	\$ -
<b>Net Losses for Current Collection Period</b>		<b>\$ -</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.00%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ -
(Cumulative Recoveries)		\$ -
<b>Cumulative Net Losses for all Collection Periods</b>		<b>\$ -</b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.00%</b>
<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.00%
Prior Collection Period		0.00%
Second preceding Collection Period		N/A
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.00%</b>

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	N/A
Average Net Loss for Receivables that have experienced a Realized Loss	N/A