

Securitized Term Auto Receivables Trust 2019-1

Monthly Investor Report

Collection Period	7/1/2019	to	7/31/2019
Distribution Date			8/26/2019
Issuance Date			2/27/2019
Transaction Month			6
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.3354

I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$895,647,160.64	37,830	50 months
Original Securities			Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 81,400,000.00	\$ 108,701,560.00	2.51500%	2/25/2020
Class A-2 Notes	\$ 220,000,000.00	\$ 293,788,000.00	2.86200%	5/25/2021
Class A-3 Notes	\$ 220,000,000.00	\$ 293,788,000.00	2.98600%	2/27/2023
Class A-4 Notes	\$ 60,000,000.00	\$ 80,124,000.00	3.14100%	11/27/2023
Class B Notes	N/A	\$ 24,648,000.00	3.12700%	6/25/2024
Class C Notes	N/A	\$ 20,540,000.00	3.86600%	7/25/2025
Total	<u>\$ 581,400,000.00</u>	<u>\$ 821,589,560.00</u>		

* As determined in accordance with the Supplemental Indenture dated as of February 27, 2019 made between the Trust and the Indenture Trustee.

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interest		
Interest Collections		\$ 1,523,635.71
Principal		
Principal Collections (excluding prepayments in full)		\$ 18,605,277.25
Prepayments in Full		\$ 8,648,767.21
Liquidation Proceeds		\$ 7,093.16
Recoveries		\$ -
Sub Total		<u>\$ 27,261,137.62</u>
Total Collections		<u>\$ 28,784,773.33</u>
Repurchase Amounts		
Repurchase Amounts Related to Principal		\$ 71,487.54
Repurchase Amounts Related to Interest		\$ 376.12
Sub Total		<u>\$ 71,863.66</u>
Clean Up Call		\$ -
Reserve Account Draw Amount		\$ -
Total Available Funds		<u>\$ 28,856,636.99</u>

Securitized Term Auto Receivables Trust 2019-1

Monthly Investor Report

Collection Period	7/1/2019	to	7/31/2019
Distribution Date			8/26/2019
Issuance Date			2/27/2019
Transaction Month			6
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.3354

III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 28,856,636.99
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 28,856,636.99
(3) Swap Counterparty Interest ⁽¹⁾	\$ 1,264,924.85	\$ 1,264,924.85	\$ -	\$ -	\$ 27,591,712.14
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ 27,591,712.14
(5) Class B Note Interest	\$ 64,228.58	\$ 64,228.58	\$ -	\$ -	\$ 27,527,483.56
(6) Second Priority Principal Payment ⁽²⁾	\$ 4,407,326.26	\$ 4,407,326.26	\$ -	\$ -	\$ 23,120,157.30
(7) Class C Note Interest	\$ 66,173.03	\$ 66,173.03	\$ -	\$ -	\$ 23,053,984.27
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 23,053,984.27
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 20,540,000.00	\$ 20,540,000.00	\$ -	\$ -	\$ 2,513,984.27
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 2,513,984.27
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 2,513,984.27
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 2,513,884.27
(13) Deferred Purchase Price to the Seller	\$ 2,513,884.27	\$ 2,513,884.27	N/A	N/A	\$ -
Total	\$ 28,856,636.99	\$ 28,856,636.99	\$ -	\$ -	\$ -

Class A Note Liquidation Account

Amount deposited by Swap Counterparty or Administrative Agent	(US \$)	Total Principal Payments	(CDN \$)
	\$ 19,844,971.10	First Priority Principal Payment ⁽⁵⁾	\$ -
		Second Priority Principal Payment ⁽⁵⁾	\$ 4,407,326.26
		Regular Principal Payment ⁽⁵⁾	\$ 20,540,000.00
Total	\$ 19,844,971.10	Total	\$ 24,947,326.26

Amounts to be distributed from Class A Note Liquidation Account to Class A Notes

Class A Note Interest ⁽⁴⁾	\$ 1,163,432.79
Principal Payment ⁽⁵⁾	\$ 18,681,538.31
Total	\$ 19,844,971.10
Shortfall	\$ -
Carryover shortfall	\$ -

⁽¹⁾ US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 458,949.46	\$ 2.08613	\$ 18,681,538.31	\$ 84.91608	\$ 19,140,487.77	\$ 87.00222
Class A-3 Notes	\$ 547,433.33	\$ 2.48833	\$ -	\$ -	\$ 547,433.33	\$ 2.48833
Class A-4 Notes	\$ 157,050.00	\$ 2.61750	\$ -	\$ -	\$ 157,050.00	\$ 2.61750
Total (US \$)	<u>\$ 1,163,432.79</u>		<u>\$ 18,681,538.31</u>		<u>\$ 19,844,971.10</u>	
CDN \$ Amounts						
Class B Notes	\$ 64,228.58	\$ 2.60583	\$ -	\$ -	\$ 64,228.58	\$ 2.60583
Class C Notes	\$ 66,173.03	\$ 3.22167	\$ -	\$ -	\$ 66,173.03	\$ 3.22167
Total (CDN \$)	<u>\$ 130,401.61</u>		<u>\$ -</u>		<u>\$ 130,401.61</u>	

Securitized Term Auto Receivables Trust 2019-1

Monthly Investor Report

Collection Period	7/1/2019	to	7/31/2019
Distribution Date			8/26/2019
Issuance Date			2/27/2019
Transaction Month			6
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.3354

V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2 Notes	\$ 192,431,639.19	\$ 256,973,210.98	0.8746893	\$ 173,750,100.88	\$ 232,025,884.72	0.7897732
Class A-3 Notes	\$ 220,000,000.00	\$ 293,788,000.00	1.0000000	\$ 220,000,000.00	\$ 293,788,000.00	1.0000000
Class A-4 Notes	\$ 60,000,000.00	\$ 80,124,000.00	1.0000000	\$ 60,000,000.00	\$ 80,124,000.00	1.0000000
Class B Notes	N/A	\$ 24,648,000.00	1.0000000	N/A	\$ 24,648,000.00	1.0000000
Class C Notes	N/A	\$ 20,540,000.00	1.0000000	N/A	\$ 20,540,000.00	1.0000000
Total		\$ 676,073,210.98	0.8228844		\$ 651,125,884.72	0.7925197

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.52%	2.51%
Weighted average Remaining Term	45 Months	44 Months
Number of Receivables Outstanding	35,316	34,802
Pool Balance	\$ 734,472,633.81	\$ 707,116,580.96
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 676,073,210.98	\$ 651,125,884.72
Pool Factor	0.8200469	0.7895035

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 55,990,696.24
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 55,990,696.24

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 4,478,235.80
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 4,478,235.80
 Specified Reserve Account Balance	 \$ 4,478,235.80

Securitized Term Auto Receivables Trust 2019-1

Monthly Investor Report

Collection Period	7/1/2019	to	7/31/2019
Distribution Date			8/26/2019
Issuance Date			2/27/2019
Transaction Month			6
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.3354

IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	30	\$ 589,083.83	0.08%
61 - 90 Days Delinquent	16	\$ 353,818.26	0.05%
91 - 120 Days Delinquent	6	\$ 144,934.47	0.02%
121+ Days Delinquent	16	\$ 570,534.89	0.08%
Total Delinquent Receivables	68	\$ 1,658,371.45	0.23%

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	5	\$ 136,038.29
Repossessions in the Current Collection Period	5	\$ 156,441.94
Vehicles removed from Inventory in Current Collection Period	(2)	\$ (41,379.34)
End of Period Repossession Inventory	8	\$ 251,100.89

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.11%
Preceding Collection Period	0.07%
Second preceding Collection Period	0.06%
Three month simple average (current and two prior Collection Periods)	0.08%

X. NET LOSSES (CDN \$)

	# of Receivables	Amount
Current Collection Period Losses		
Realized Losses (charge-offs)	2	\$ 23,427.69
(Recoveries)	-	\$ -
Net Losses for Current Collection Period		\$ 23,427.69
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		0.04%
Cumulative Losses		
Cumulative Realized Losses (Charge-offs)		\$ 42,334.07
(Cumulative Recoveries)		\$ -
Cumulative Net Losses for all Collection Periods		\$ 42,334.07
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance		0.00%
Ratio of Net Losses to the Average Pool Balance (annualized)		
Current Collection Period		0.04%
Prior Collection Period		0.03%
Second preceding Collection Period		0.00%
Three month simple average (current and two prior Collection Periods)		0.02%
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 5,856.92
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 0.00