

## Securitized Term Auto Receivables Trust 2018-2

Monthly Investor Report

Collection Period	2/1/2019	to	2/28/2019
Distribution Date			3/25/2019
Issuance Date			10/31/2018
Transaction Month			5
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2965

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$1,134,908,628.01	50,912	48 months
<b>Original Securities</b>			<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 127,500,000.00	\$ 165,303,750.00	2.52000%	11/25/2019
Class A-2a Notes	\$ 200,000,000.00	\$ 259,300,000.00	3.06000%	2/25/2021
Class A-2b Notes	\$ 100,000,000.00	\$ 129,650,000.00	1m US\$ LIBOR + 21bps *	2/25/2021
Class A-3 Notes	\$ 251,000,000.00	\$ 325,421,500.00	3.32500%	8/25/2022
Class A-4 Notes	\$ 83,000,000.00	\$ 107,609,500.00	3.54400%	6/26/2023
Class B Notes	N/A	\$ 31,343,000.00	3.51500%	12/27/2023
Class C Notes	N/A	\$ 26,119,000.00	4.05600%	1/27/2025
<b>Total</b>	<u>\$ 761,500,000.00</u>	<u>\$ 1,044,746,750.00</u>		

\* As determined in accordance with the Supplemental Indenture dated as of October 31, 2018 made between the Trust and the Indenture Trustee.

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>		
Interest Collections		\$ 2,024,351.01
<b>Principal</b>		
Principal Collections (excluding prepayments in full)		\$ 23,660,828.98
Prepayments in Full		\$ 7,614,080.23
Liquidation Proceeds		\$ 5,782.92
Recoveries		\$ 274.44
Sub Total		<u>\$ 31,280,966.57</u>
<b>Total Collections</b>		<u>\$ 33,305,317.58</u>
<b>Repurchase Amounts</b>		
Repurchase Amounts Related to Principal		\$ 123,027.43
Repurchase Amounts Related to Interest		\$ 181.77
Sub Total		<u>\$ 123,209.20</u>
<b>Clean Up Call</b>		\$ -
<b>Reserve Account Draw Amount</b>		\$ -
<b>Total Available Funds</b>		<u>\$ 33,428,526.78</u>

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### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 33,428,526.78
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 33,428,526.78
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 1,899,695.28	\$ 1,899,695.28	\$ -	\$ -	\$ 31,528,831.50
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 31,528,831.50
(5) Class B Note Interest	\$ 91,808.87	\$ 91,808.87	\$ -	\$ -	\$ 31,437,022.63
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ 2,203,862.90	\$ 2,203,862.90	\$ -	\$ -	\$ 29,233,159.73
(7) Class C Note Interest	\$ 88,282.22	\$ 88,282.22	\$ -	\$ -	\$ 29,144,877.51
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 29,144,877.51
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 26,119,000.00	\$ 26,119,000.00	\$ -	\$ -	\$ 3,025,877.51
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 3,025,877.51
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 3,025,877.51
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 3,025,777.51
(13) Deferred Purchase Price to the Seller	\$ 3,025,777.51	\$ 3,025,777.51	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 33,428,526.78</b>	<b>\$ 33,428,526.78</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### Class A Note Liquidation Account

Amount deposited by Swap Counterparty or Administrative Agent	(US \$)	Total Principal Payments	(CDN \$)
	\$ 23,518,145.37	First Priority Principal Payment <sup>(5)</sup>	\$ -
		Second Priority Principal Payment <sup>(5)</sup>	\$ 2,203,862.90
		Regular Principal Payment <sup>(5)</sup>	\$ 26,119,000.00
<b>Amounts to be distributed from Class A Note Liquidation Account to Class A Notes</b>		<b>Total</b>	<b>\$ 28,322,862.90</b>
Class A Note Interest <sup>(4)</sup>	\$ 1,672,512.59		
Principal Payment <sup>(5)</sup>	\$ 21,845,632.78		
<b>Total</b>	<b>\$ 23,518,145.37</b>		
<b>Shortfall</b>	<b>\$ -</b>		
<b>Carryover shortfall</b>	<b>\$ -</b>		

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ 11,916.08	\$ 0.09346	\$ 6,079,632.04	\$ 47.68339	\$ 6,091,548.12	\$ 47.77685
Class A-2a Notes	\$ 510,000.00	\$ 2.55000	\$ 10,510,667.16	\$ 52.55334	\$ 11,020,667.16	\$ 55.10334
Class A-2b Notes	\$ 209,990.67	\$ 2.09991	\$ 5,255,333.58	\$ 52.55334	\$ 5,465,324.25	\$ 54.65324
Class A-3 Notes	\$ 695,479.17	\$ 2.77083	\$ 0.00	\$ 0.00000	\$ 695,479.17	\$ 2.77083
Class A-4 Notes	\$ 245,126.67	\$ 2.95333	\$ -	\$ -	\$ 245,126.67	\$ 2.95333
Total (US \$)	<u>\$ 1,672,512.59</u>		<u>\$ 21,845,632.78</u>		<u>\$ 23,518,145.37</u>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 91,808.87	\$ 2.92917	\$ -	\$ -	\$ 91,808.87	\$ 2.92917
Class C Notes	\$ 88,282.22	\$ 3.38000	\$ -	\$ -	\$ 88,282.22	\$ 3.38000
Total (CDN \$)	<u>\$ 180,091.09</u>		<u>\$ -</u>		<u>\$ 180,091.09</u>	

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### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ 6,079,632.04	\$ 7,882,242.93	0.0476834	\$ -	\$ -	0.0000000
Class A-2a Notes	\$ 200,000,000.00	\$ 259,300,000.00	1.0000000	\$ 189,489,332.84	\$ 245,672,920.02	0.9474467
Class A-2b Notes	\$ 100,000,000.00	\$ 129,650,000.00	1.0000000	\$ 94,744,666.42	\$ 122,836,460.01	0.9474467
Class A-3 Notes	\$ 251,000,000.00	\$ 325,421,500.00	1.0000000	\$ 251,000,000.00	\$ 325,421,500.00	1.0000000
Class A-4 Notes	\$ 83,000,000.00	\$ 107,609,500.00	1.0000000	\$ 83,000,000.00	\$ 107,609,500.00	1.0000000
Class B Notes	N/A	\$ 31,343,000.00	1.0000000	N/A	\$ 31,343,000.00	1.0000000
Class C Notes	N/A	\$ 26,119,000.00	1.0000000	N/A	\$ 26,119,000.00	1.0000000
<b>Total</b>		<b>\$ 887,325,242.93</b>	<b>0.8493209</b>		<b>\$ 859,002,380.03</b>	<b>0.8222111</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.66%	2.66%
Weighted average Remaining Term	44 Months	43 Months
Number of Receivables Outstanding	48,241	47,748
Pool Balance	\$ 960,612,083.21	\$ 929,176,163.57
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 887,325,242.93	\$ 859,002,380.03
Pool Factor	0.8464224	0.8187233

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 70,173,783.54
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 70,173,783.54

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,674,543.14
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<b>\$ 5,674,543.14</b>
 Specified Reserve Account Balance	 \$ 5,674,543.14

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### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	50	\$ 1,016,464.98	0.11%
61 - 90 Days Delinquent	20	\$ 415,059.03	0.04%
91 - 120 Days Delinquent	16	\$ 429,951.98	0.05%
121+ Days Delinquent	<u>11</u>	<u>\$ 209,272.39</u>	<u>0.02%</u>
<b>Total Delinquent Receivables</b>	<b><u>97</u></b>	<b><u>\$ 2,070,748.38</u></b>	<b><u>0.22%</u></b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	8	\$ 179,884.95
Repossessions in the Current Collection Period	4	\$ 124,525.26
Vehicles removed from Inventory in Current Collection Period	<u>(3)</u>	<u>\$ (49,925.08)</u>
<b>End of Period Repossession Inventory</b>	<b><u>9</u></b>	<b><u>\$ 254,485.13</u></b>

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.10%
Preceding Collection Period	0.08%
Second preceding Collection Period	0.04%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.07%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	2	\$ 32,200.08
(Recoveries)	1	<u>\$ 274.44</u>
<b>Net Losses for Current Collection Period</b>		<b>\$ 31,925.64</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.04%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ 60,277.06
(Cumulative Recoveries)		<u>\$ 274.44</u>
<b>Cumulative Net Losses for all Collection Periods</b>		<b><u>\$ 60,002.62</u></b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.01%</b>
<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.04%
Prior Collection Period		0.01%
Second preceding Collection Period		0.02%
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.02%</b>
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 12,055.41
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 12,000.52