

## Securitized Term Auto Receivables Trust 2018-2

Monthly Investor Report

Collection Period	4/1/2019	to	4/30/2019
Distribution Date			5/28/2019
Issuance Date			10/31/2018
Transaction Month			7
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2965

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$1,134,908,628.01	50,912	48 months
<b>Original Securities</b>			<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 127,500,000.00	\$ 165,303,750.00	2.52000%	11/25/2019
Class A-2a Notes	\$ 200,000,000.00	\$ 259,300,000.00	3.06000%	2/25/2021
Class A-2b Notes	\$ 100,000,000.00	\$ 129,650,000.00	1m US\$ LIBOR + 21bps *	2/25/2021
Class A-3 Notes	\$ 251,000,000.00	\$ 325,421,500.00	3.32500%	8/25/2022
Class A-4 Notes	\$ 83,000,000.00	\$ 107,609,500.00	3.54400%	6/26/2023
Class B Notes	N/A	\$ 31,343,000.00	3.51500%	12/27/2023
Class C Notes	N/A	\$ 26,119,000.00	4.05600%	1/27/2025
<b>Total</b>	<u>\$ 761,500,000.00</u>	<u>\$ 1,044,746,750.00</u>		

\* As determined in accordance with the Supplemental Indenture dated as of October 31, 2018 made between the Trust and the Indenture Trustee.

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>		
Interest Collections		\$ 1,937,845.62
<b>Principal</b>		
Principal Collections (excluding prepayments in full)		\$ 24,102,330.52
Prepayments in Full		\$ 9,702,651.77
Liquidation Proceeds		\$ 74.13
Recoveries		\$ 140.15
Sub Total		<u>\$ 33,805,196.57</u>
<b>Total Collections</b>		<u>\$ 35,743,042.19</u>
<b>Repurchase Amounts</b>		
Repurchase Amounts Related to Principal		\$ 178,854.59
Repurchase Amounts Related to Interest		\$ 452.28
Sub Total		<u>\$ 179,306.87</u>
<b>Clean Up Call</b>		\$ -
<b>Reserve Account Draw Amount</b>		\$ -
<b>Total Available Funds</b>		<u>\$ 35,922,349.06</u>

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### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 35,922,349.06
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 35,922,349.06
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 1,762,724.61	\$ 1,762,724.61	\$ -	\$ -	\$ 34,159,624.45
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 34,159,624.45
(5) Class B Note Interest	\$ 91,808.87	\$ 91,808.87	\$ -	\$ -	\$ 34,067,815.58
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ 4,930,929.15	\$ 4,930,929.15	\$ -	\$ -	\$ 29,136,886.43
(7) Class C Note Interest	\$ 88,282.22	\$ 88,282.22	\$ -	\$ -	\$ 29,048,604.21
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 29,048,604.21
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 26,119,000.00	\$ 26,119,000.00	\$ -	\$ -	\$ 2,929,604.21
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 2,929,604.21
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 2,929,604.21
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 2,929,504.21
(13) Deferred Purchase Price to the Seller	\$ 2,929,504.21	\$ 2,929,504.21	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 35,922,349.06</b>	<b>\$ 35,922,349.06</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### Class A Note Liquidation Account

Amount deposited by Swap Counterparty or Administrative Agent	(US \$)	Total Principal Payments	(CDN \$)
	\$ 25,544,903.75	First Priority Principal Payment <sup>(5)</sup>	\$ -
		Second Priority Principal Payment <sup>(5)</sup>	\$ 4,930,929.15
		Regular Principal Payment <sup>(5)</sup>	\$ 26,119,000.00
<b>Amounts to be distributed from Class A Note Liquidation Account to Class A Notes</b>		<b>Total</b>	<b>\$ 31,049,929.15</b>
Class A Note Interest <sup>(4)</sup>	\$ 1,595,864.68		
Principal Payment <sup>(5)</sup>	\$ 23,949,039.07		
<b>Total</b>	<b>\$ 25,544,903.75</b>		
<b>Shortfall</b>	<b>\$ -</b>		
<b>Carryover shortfall</b>	<b>\$ -</b>		

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 441,879.30	\$ 2.20940	\$ 15,966,026.05	\$ 79.83013	\$ 16,407,905.35	\$ 82.03953
Class A-2b Notes	\$ 213,379.54	\$ 2.13380	\$ 7,983,013.02	\$ 79.83013	\$ 8,196,392.56	\$ 81.96393
Class A-3 Notes	\$ 695,479.17	\$ 2.77083	\$ -	\$ -	\$ 695,479.17	\$ 2.77083
Class A-4 Notes	\$ 245,126.67	\$ 2.95333	\$ -	\$ -	\$ 245,126.67	\$ 2.95333
Total (US \$)	<u>\$ 1,595,864.68</u>		<u>\$ 23,949,039.07</u>		<u>\$ 25,544,903.75</u>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 91,808.87	\$ 2.92917	\$ -	\$ -	\$ 91,808.87	\$ 2.92917
Class C Notes	\$ 88,282.22	\$ 3.38000	\$ -	\$ -	\$ 88,282.22	\$ 3.38000
Total (CDN \$)	<u>\$ 180,091.09</u>		<u>\$ -</u>		<u>\$ 180,091.09</u>	

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### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2a Notes	\$ 173,286,000.48	\$ 224,665,299.61	0.8664300	\$ 157,319,974.43	\$ 203,965,346.85	0.7865999
Class A-2b Notes	\$ 86,643,000.24	\$ 112,332,649.81	0.8664300	\$ 78,659,987.22	\$ 101,982,673.42	0.7865999
Class A-3 Notes	\$ 251,000,000.00	\$ 325,421,500.00	1.0000000	\$ 251,000,000.00	\$ 325,421,500.00	1.0000000
Class A-4 Notes	\$ 83,000,000.00	\$ 107,609,500.00	1.0000000	\$ 83,000,000.00	\$ 107,609,500.00	1.0000000
Class B Notes	N/A	\$ 31,343,000.00	1.0000000	N/A	\$ 31,343,000.00	1.0000000
Class C Notes	N/A	\$ 26,119,000.00	1.0000000	N/A	\$ 26,119,000.00	1.0000000
<b>Total</b>		<b>\$ 827,490,949.42</b>	<b>0.7920493</b>		<b>\$ 796,441,020.27</b>	<b>0.7623293</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.65%	2.65%
Weighted average Remaining Term	43 Months	42 Months
Number of Receivables Outstanding	47,132	46,501
Pool Balance	\$ 894,625,597.45	\$ 860,610,970.60
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 827,490,949.42	\$ 796,441,020.27
Pool Factor	0.7882798	0.7583086

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 64,169,950.33
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 64,169,950.33

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,674,543.14
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<b>\$ 5,674,543.14</b>
 Specified Reserve Account Balance	 \$ 5,674,543.14

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### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	61	\$ 1,162,866.17	0.14%
61 - 90 Days Delinquent	24	\$ 548,162.05	0.06%
91 - 120 Days Delinquent	8	\$ 160,058.13	0.02%
121+ Days Delinquent	<u>27</u>	<u>\$ 423,748.80</u>	<u>0.05%</u>
<b>Total Delinquent Receivables</b>	<b><u>120</u></b>	<b><u>\$ 2,294,835.15</u></b>	<b><u>0.27%</u></b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	6	\$ 183,470.89
Repossessions in the Current Collection Period	6	\$ 164,097.87
Vehicles removed from Inventory in Current Collection Period	<u>(3)</u>	<u>\$ (86,692.87)</u>
<b>End of Period Repossession Inventory</b>	<b><u>9</u></b>	<b><u>\$ 260,875.89</u></b>

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.13%
Preceding Collection Period	0.10%
Second preceding Collection Period	0.10%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.11%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	2	\$ 30,715.84
(Recoveries)	1	<u>\$ 140.15</u>
<b>Net Losses for Current Collection Period</b>		<b>\$ 30,575.69</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.04%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ 153,617.23
(Cumulative Recoveries)		<u>\$ 974.44</u>
<b>Cumulative Net Losses for all Collection Periods</b>		<b><u>\$ 152,642.79</u></b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.01%</b>
<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.04%
Prior Collection Period		0.08%
Second preceding Collection Period		0.04%
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.05%</b>
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 13,965.20
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 13,876.62