

## Securitized Term Auto Receivables Trust 2018-1

Monthly Investor Report

Collection Period	9/1/2019	to	9/30/2019
Distribution Date			10/25/2019
Issuance Date			5/2/2018
Transaction Month			18
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2755

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$739,058,504.34	35,794	47 months
<b>Original Securities</b>			<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 138,000,000.00	\$ 176,019,000.00	2.40000%	4/25/2019
Class A-2 Notes	\$ 191,000,000.00	\$ 243,620,500.00	2.80700%	12/29/2020
Class A-3 Notes	\$ 111,000,000.00	\$ 141,580,500.00	3.06800%	1/25/2022
Class A-4 Notes	\$ 60,000,000.00	\$ 76,530,000.00	3.29800%	11/25/2022
Class B Notes	N/A	\$ 23,873,000.00	3.20900%	5/25/2023
Class C Notes	N/A	\$ 20,463,000.00	3.94800%	7/25/2024
<b>Total</b>	<b>\$ 500,000,000.00</b>	<b>\$ 682,086,000.00</b>		

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>		
Interest Collections		\$ 718,826.04
<b>Principal</b>		
Principal Collections (excluding prepayments in full)		\$ 12,452,545.54
Prepayments in Full		\$ 4,781,697.79
Liquidation Proceeds		\$ 13,800.59
Recoveries		\$ -
Sub Total		\$ 17,248,043.92
<b>Total Collections</b>		<b>\$ 17,966,869.96</b>
<b>Repurchase Amounts</b>		
Repurchase Amounts Related to Principal		\$ 36,198.86
Repurchase Amounts Related to Interest		\$ 51.17
Sub Total		<b>\$ 36,250.03</b>
<b>Clean Up Call</b>		\$ -
<b>Reserve Account Draw Amount</b>		\$ -
<b>Total Available Funds</b>		<b>\$ 18,003,119.99</b>

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### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 18,003,119.99
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 18,003,119.99
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 580,764.23	\$ 580,764.23	\$ -	\$ -	\$ 17,422,355.76
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 17,422,355.76
(5) Class B Note Interest	\$ 63,840.38	\$ 63,840.38	\$ -	\$ -	\$ 17,358,515.38
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 17,358,515.38
(7) Class C Note Interest	\$ 67,323.27	\$ 67,323.27	\$ -	\$ -	\$ 17,291,192.11
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 17,291,192.11
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 16,002,536.04	\$ 16,002,536.04	\$ -	\$ -	\$ 1,288,656.07
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 1,288,656.07
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 1,288,656.07
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 1,288,556.07
(13) Deferred Purchase Price to the Seller	\$ 1,288,556.07	\$ 1,288,556.07	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 18,003,119.99</b>	<b>\$ 18,003,119.99</b>	<b>\$ -</b>	<b>\$ -</b>	

Class A Note Liquidation Account	(US \$)	Total Principal Payments	(CDN \$)
Amount deposited by Swap Counterparty or Administrative Agent	\$ 13,135,886.57	First Priority Principal Payment <sup>(5)</sup>	\$ -
		Second Priority Principal Payment <sup>(5)</sup>	\$ -
		Regular Principal Payment <sup>(5)</sup>	\$ 16,002,536.04
<b>Amounts to be distributed from Class A Note Liquidation Account to Class A Notes</b>		<b>Total</b>	<b>\$ 16,002,536.04</b>
Class A Note Interest <sup>(4)</sup>	\$ 589,797.95		
Principal Payment <sup>(5)</sup>	\$ 12,546,088.62		
<b>Total</b>	<b>\$ 13,135,886.57</b>		
<b>Shortfall</b>	<b>\$ -</b>		
<b>Carryover shortfall</b>	<b>\$ -</b>		

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2 Notes	\$ 141,107.95	\$ 0.73879	\$ 12,546,088.62	\$ 65.68633	\$ 12,687,196.57	\$ 66.42511
Class A-3 Notes	\$ 283,790.00	\$ 2.55667	\$ -	\$ -	\$ 283,790.00	\$ 2.55667
Class A-4 Notes	\$ 164,900.00	\$ 2.74833	\$ -	\$ -	\$ 164,900.00	\$ 2.74833
Total (US \$)	<u>\$ 589,797.95</u>		<u>\$ 12,546,088.62</u>		<u>\$ 13,135,886.57</u>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 63,840.38	\$ 2.67417	\$ -	\$ -	\$ 63,840.38	\$ 2.67417
Class C Notes	\$ 67,323.27	\$ 3.29000	\$ -	\$ -	\$ 67,323.27	\$ 3.29000
Total (CDN \$)	<u>\$ 131,163.65</u>		<u>\$ -</u>		<u>\$ 131,163.65</u>	

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### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.0000000	\$ -	\$ -	0.0000000
Class A-2 Notes	\$ 60,324,027.36	\$ 76,943,296.88	0.3158326	\$ 47,777,938.74	\$ 60,940,760.84	0.2501463
Class A-3 Notes	\$ 111,000,000.00	\$ 141,580,500.00	1.0000000	\$ 111,000,000.00	\$ 141,580,500.00	1.0000000
Class A-4 Notes	\$ 60,000,000.00	\$ 76,530,000.00	1.0000000	\$ 60,000,000.00	\$ 76,530,000.00	1.0000000
Class B Notes	N/A	\$ 23,873,000.00	1.0000000	N/A	\$ 23,873,000.00	1.0000000
Class C Notes	N/A	\$ 20,463,000.00	1.0000000	N/A	\$ 20,463,000.00	1.0000000
<b>Total</b>		<b>\$ 339,389,796.88</b>	<b>0.4975763</b>		<b>\$ 323,387,260.84</b>	<b>0.4741151</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.47%	2.47%
Weighted average Remaining Term	34 Months	34 Months
Number of Receivables Outstanding	26,305	25,472
Pool Balance	\$ 364,803,820.17	\$ 347,401,098.12
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 339,389,796.88	\$ 323,387,260.84
Pool Factor	0.4936061	0.4700590

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 24,013,837.28
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 24,013,837.28

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

<b>Beginning Reserve Account Balance</b> (as of Closing)	<b>\$ 3,695,292.52</b>
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<b>\$ 3,695,292.52</b>
<b>Specified Reserve Account Balance</b>	<b>\$ 3,695,292.52</b>

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### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	71	\$ 907,922.82	0.26%
61 - 90 Days Delinquent	15	\$ 144,907.14	0.04%
91 - 120 Days Delinquent	11	\$ 150,497.13	0.04%
121+ Days Delinquent	59	\$ 781,536.12	0.22%
<b>Total Delinquent Receivables</b>	<b>156</b>	<b>\$ 1,984,863.21</b>	<b>0.57%</b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	5	\$ 137,358.62
Repossessions in the Current Collection Period	8	\$ 161,195.86
Vehicles removed from Inventory in Current Collection Period	(3)	\$ (44,101.75)
<b>End of Period Repossession Inventory</b>	<b>10</b>	<b>\$ 254,452.73</b>

Number of 61+ Delinquent Receivables	% of End Of Period # Receivables
Current Collection Period	0.33%
Preceding Collection Period	0.32%
Second preceding Collection Period	0.31%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.32%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	10	\$ 118,479.27
Less: Recoveries *	-	\$ -
<b>Net Losses for Current Collection Period</b>		<b>\$ 118,479.27</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.39%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ 480,376.01
Less: Cumulative Recoveries		\$ 9,062.01
<b>Cumulative Net Losses for all Collection Periods</b>		<b>\$ 471,314.00</b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.06%</b>
<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.40%
Prior Collection Period		0.01%
Second preceding Collection Period		0.15%
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.19%</b>

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	\$ 9,607.52
Average Net Loss for Receivables that have experienced a Realized Loss	\$ 9,426.28

\* Vehicle repossession and sale generally occur prior to charge-off and are therefore not treated as recoveries.