

## Securitized Term Auto Receivables Trust 2018-1

Monthly Investor Report

Collection Period	7/1/2019	to	7/31/2019
Distribution Date			8/26/2019
Issuance Date			5/2/2018
Transaction Month			16
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2755

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$739,058,504.34	35,794	47 months
<b>Original Securities</b>			<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 138,000,000.00	\$ 176,019,000.00	2.40000%	4/25/2019
Class A-2 Notes	\$ 191,000,000.00	\$ 243,620,500.00	2.80700%	12/29/2020
Class A-3 Notes	\$ 111,000,000.00	\$ 141,580,500.00	3.06800%	1/25/2022
Class A-4 Notes	\$ 60,000,000.00	\$ 76,530,000.00	3.29800%	11/25/2022
Class B Notes	N/A	\$ 23,873,000.00	3.20900%	5/25/2023
Class C Notes	N/A	\$ 20,463,000.00	3.94800%	7/25/2024
<b>Total</b>	<b>\$ 500,000,000.00</b>	<b>\$ 682,086,000.00</b>		

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>		
Interest Collections		\$ 818,777.77
<b>Principal</b>		
Principal Collections (excluding prepayments in full)		\$ 13,840,791.97
Prepayments in Full		\$ 6,094,947.22
Liquidation Proceeds		\$ 20,219.13
Recoveries		\$ -
Sub Total		\$ 19,955,958.32
<b>Total Collections</b>		<b>\$ 20,774,736.09</b>
<b>Repurchase Amounts</b>		
Repurchase Amounts Related to Principal		\$ 29,063.78
Repurchase Amounts Related to Interest		\$ 133.54
Sub Total		<b>\$ 29,197.32</b>
<b>Clean Up Call</b>		\$ -
<b>Reserve Account Draw Amount</b>		\$ -
<b>Total Available Funds</b>		<b>\$ 20,803,933.41</b>

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### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 20,803,933.41
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 20,803,933.41
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 652,590.76	\$ 652,590.76	\$ -	\$ -	\$ 20,151,342.65
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 20,151,342.65
(5) Class B Note Interest	\$ 63,840.38	\$ 63,840.38	\$ -	\$ -	\$ 20,087,502.27
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 20,087,502.27
(7) Class C Note Interest	\$ 67,323.27	\$ 67,323.27	\$ -	\$ -	\$ 20,020,179.00
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 20,020,179.00
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 18,535,555.29	\$ 18,535,555.29	\$ -	\$ -	\$ 1,484,623.71
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 1,484,623.71
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 1,484,623.71
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 1,484,523.71
(13) Deferred Purchase Price to the Seller	\$ 1,484,523.71	\$ 1,484,523.71	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 20,803,933.41</b>	<b>\$ 20,803,933.41</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### Class A Note Liquidation Account

(US \$)	Total Principal Payments (CDN \$)
Amount deposited by Swap Counterparty or Administrative Agent	\$ 15,188,711.25
<b>Amounts to be distributed from Class A Note Liquidation Account to Class A Notes</b>	
Class A Note Interest <sup>(4)</sup>	\$ 656,719.65
Principal Payment <sup>(5)</sup>	\$ 14,531,991.60
<b>Total</b>	<b>\$ 15,188,711.25</b>
<b>Shortfall</b>	<b>\$ -</b>
<b>Carryover shortfall</b>	<b>\$ -</b>
	<b>First Priority Principal Payment<sup>(5)</sup></b>
	<b>Second Priority Principal Payment<sup>(5)</sup></b>
	<b>Regular Principal Payment<sup>(5)</sup></b>
	<b>\$ 18,535,555.29</b>
	<b>Total</b>
	<b>\$ 18,535,555.29</b>

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 208,029.65	\$ 1.08916	\$ 14,531,991.60	\$ 76.08373	\$ 14,740,021.25	\$ 77.17289
Class A-3 Notes	\$ 283,790.00	\$ 2.55667	\$ -	\$ -	\$ 283,790.00	\$ 2.55667
Class A-4 Notes	\$ 164,900.00	\$ 2.74833	\$ -	\$ -	\$ 164,900.00	\$ 2.74833
Total (US \$)	<u>\$ 656,719.65</u>		<u>\$ 14,531,991.60</u>		<u>\$ 15,188,711.25</u>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 63,840.38	\$ 2.67417	\$ -	\$ -	\$ 63,840.38	\$ 2.67417
Class C Notes	\$ 67,323.27	\$ 3.29000	\$ -	\$ -	\$ 67,323.27	\$ 3.29000
Total (CDN \$)	<u>\$ 131,163.65</u>		<u>\$ -</u>		<u>\$ 131,163.65</u>	

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### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2 Notes	\$ 88,933,233.01	\$ 113,434,338.69	0.4656190	\$ 74,401,241.41	\$ 94,898,783.40	0.3895353
Class A-3 Notes	\$ 111,000,000.00	\$ 141,580,500.00	1.0000000	\$ 111,000,000.00	\$ 141,580,500.00	1.0000000
Class A-4 Notes	\$ 60,000,000.00	\$ 76,530,000.00	1.0000000	\$ 60,000,000.00	\$ 76,530,000.00	1.0000000
Class B Notes	N/A	\$ 23,873,000.00	1.0000000	N/A	\$ 23,873,000.00	1.0000000
Class C Notes	N/A	\$ 20,463,000.00	1.0000000	N/A	\$ 20,463,000.00	1.0000000
<b>Total</b>		<b>\$ 375,880,838.69</b>	<b>0.5510754</b>		<b>\$ 357,345,283.40</b>	<b>0.5239006</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.47%	2.47%
Weighted average Remaining Term	36 Months	35 Months
Number of Receivables Outstanding	28,025	27,148
Pool Balance	\$ 404,243,058.51	\$ 384,208,589.31
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 375,880,838.69	\$ 357,345,283.40
Pool Factor	0.5469703	0.5198622

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 26,863,305.91
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 26,863,305.91

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 3,695,292.52
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<b>\$ 3,695,292.52</b>
 Specified Reserve Account Balance	 \$ 3,695,292.52

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### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	56	\$ 748,828.34	0.19%
61 - 90 Days Delinquent	20	\$ 364,304.51	0.09%
91 - 120 Days Delinquent	17	\$ 190,234.13	0.05%
121+ Days Delinquent	48	\$ 622,914.68	0.16%
<b>Total Delinquent Receivables</b>	<b>141</b>	<b>\$ 1,926,281.66</b>	<b>0.50%</b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	7	\$ 118,124.94
Repossessions in the Current Collection Period	7	\$ 123,158.65
Vehicles removed from Inventory in Current Collection Period	(8)	\$ (133,528.97)
<b>End of Period Repossession Inventory</b>	<b>6</b>	<b>\$ 107,754.62</b>

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.31%
Preceding Collection Period	0.28%
Second preceding Collection Period	0.26%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.28%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	5	\$ 49,447.10
Less: Recoveries	-	\$ -
<b>Net Losses for Current Collection Period</b>		<b>\$ 49,447.10</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.15%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ 358,197.98
Less: Recoveries		\$ 8,110.43
<b>Cumulative Net Losses for all Collection Periods</b>		<b>\$ 350,087.55</b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.05%</b>
<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.15%
Prior Collection Period		0.12%
Second preceding Collection Period		0.04%
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.11%</b>
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 9,184.56
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 8,976.60